

WOLVERHAMPTON YOUTH ZONE

England & Wales · Charity number 1151247

Details

Status Registered

Legal form Charitable company

Company number [08341220](#)

Registered 2013-03-14

Register [View on the Charity Commission register](#)

Contact

Address The Way
School Street
Wolverhampton
WV3 0NR

Phone 01902328290

Email info@thewayyouthzone.org

Website <http://www.thewayyouthzone.org/>

Activities

Objects: THE CHARITY'S OBJECTS ARE TO HELP AND EDUCATE CHILDREN AND YOUNG PEOPLE RESIDENT IN THE CITY OF WOLVERHAMPTON AND THE WEST MIDLANDS THROUGH THEIR LEISURE TIME ACTIVITIES BY PROMOTING THEIR FULL PHYSICAL AND SPIRITUAL POTENTIAL IN ORDER THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND THAT THEIR CONDITION OF LIFE MAY IMPROVE

Activities: It is intended that the charity will help and educate young people of all abilities, resident in the Wolverhampton area, through the provision of sports, arts and recreation activities, mentoring and employability support designed to provide them with the opportunities to fulfil their physical and spiritual potential, and to enable them to raise their aspirations and confidence levels.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Wolverhampton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,264,964	£1,502,229	£4,386,569	52
2024-03-31	£1,214,896	£1,395,448	£4,623,834	60
2023-03-31	£1,095,011	£1,192,813	£4,804,386	40
2022-03-31	£717,910	£1,024,852	£4,902,188	36
2021-03-31	£1,508,419	£1,117,125	£5,209,130	45

Trustees

Name	Role	Appointed
Tracy Vitalis	Chair	2024-07-17
Amarjit Kaur Summan-Ram		2024-03-27
Ashok Kumar Raju		2023-02-03
Calvin Stockwell Barry Bissitt		2025-08-06
Connar Hawkins Pinchers		2025-05-21
LOUISE JANE BASHFORD		2022-04-27
Lucy Amara Rook		2024-09-25
Oghenechuko Victoria Adekoya		2025-01-29
Paige Humpage		2025-05-21
Timothy Munro		2022-09-06

WOLVERHAMPTON YOUTH ZONE

England & Wales - Charity number 1151247

Accounts

REGISTERED COMPANY NUMBER: 08341220 (England and Wales)
REGISTERED CHARITY NUMBER: 1151247

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
WOLVERHAMPTON YOUTH ZONE

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

WOLVERHAMPTON YOUTH ZONE

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WOLVERHAMPTON YOUTH ZONE

Reference and Administrative Details for the Year Ended 31 March 2025

TRUSTEES	Mrs P K Brigue (resigned 6.8.25) Mrs A Benjamin (resigned 31.3.25) Mrs K C Griffiths (resigned 31.8.24) Mrs L J Bashford I Budd (resigned 8.11.24) T Munro Miss C L K Swift (resigned 6.11.24) A K Raju Ms S A Butcher (resigned 2.11.24) Mrs A K Summan-Ram E Vitalis - Chair (appointed 17.7.24) O V Adekoya (appointed 29.1.25) C Hawkins Pinchers (appointed 21.5.25) P Humpage (appointed 21.5.25) L A Rook (appointed 25.9.24) C S B Bissitt (appointed 6.8.25)
COMPANY SECRETARY	Mrs A K Summan-Ram
REGISTERED OFFICE	The Way School Street Wolverhampton West Midlands WV3 0NR
REGISTERED COMPANY NUMBER	08341220 (England and Wales)
REGISTERED CHARITY NUMBER	1151247
INDEPENDENT AUDITORS	Lancaster Haskins Limited Granville House 2 Tettenhall Road Wolverhampton West Midlands WV1 4SB
BANKERS	Handelsbanken Trinity Court Ground 2 Broadlands Wolverhampton WV10 6UH

WOLVERHAMPTON YOUTH ZONE

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Message from our Chair

It is with great pride and a deep sense of responsibility that I present my first Chair's report for The Way Youth Zone. It has been an exceptional year of energy, renewal, and strategic refocus - not just for us locally in Wolverhampton, but as part of the wider OnSide Network, which continues to champion high-quality, youth-led provision across the UK.

A New Chapter at The Way

2024-25 marked a period of renewal at The Way, with the appointment of our new Chief Executive, Paul Snape, who brings both grassroots and executive-level leadership experience. Paul's arrival signalled a reinvigoration of our strategic direction, culminating in the launch of our new four-year plan, co-produced with young people, staff and trustees. This plan focuses on enhancing youth provision, developing a sustainable funding model, investing in our people, and strengthening infrastructure. These pillars are not abstract aspirations - they are already in motion.

Under Paul's leadership, and through the extraordinary work of our staff and volunteers, The Way has grown its membership and increased regular attendance. We now support over 800 young people per week, offering more than 20 activities per session. Our newly refurbished sensory room, strengthened employability programmes, and refreshed arts and wellbeing initiatives reflect the evolving needs of the young people we serve.

Young People First, Always

Everything we do continues to be shaped by our unwavering commitment to youth voice and youth leadership. Our members are not just participants - they are co-creators, advisors, ambassadors, and changemakers. This year, young people helped lead initiatives around mental health, diversity and inclusion, and even played a key role in designing new spaces within the Youth Zone. Their feedback, often shared via digital channels, social platforms, and through structured youth voice forums, is driving real change.

We have also increased our reach in communities where need is greatest, with focused outreach work ensuring that The Way is inclusive, accessible, and representative of Wolverhampton's rich diversity. We are particularly proud of our targeted programmes for young people with additional needs, and the growing engagement from girls and young women, supported by a safe and empowering environment.

Our Network and Our Movement

The Way's strength lies not only in its building, team, or programmes - but in its belonging to something bigger: the OnSide Network. OnSide continues to be a beacon of innovation in youth work, with over 50,000 members now across more than 16 Youth Zones nationally. The power of being part of this movement is evident in how best practice is shared, peer support is enabled, and standards are raised collectively.

This year we benefitted from several Network-led initiatives including leadership development for youth workers, digital infrastructure upgrades, and shared impact reporting frameworks. Across LinkedIn, Instagram, and OnSide's own platform, The Way's achievements have been regularly showcased as an example of local excellence powered by national collaboration.

Partnerships and Impact

We are hugely grateful to our funders, sponsors, and individual donors - both longstanding and new. Your belief in our mission and trust in our leadership has enabled us to sustain and grow our offer at a time when the cost-of-living crisis continues to affect the lives of many families in Wolverhampton.

Partnerships with the City Council, schools, local businesses, and health organisations have strengthened this year. These alliances have allowed us to jointly tackle issues such as food insecurity, youth unemployment, and isolation. Our commitment to serving as a trusted hub for young people and families continues to grow stronger each day.

WOLVERHAMPTON YOUTH ZONE

Report of the Trustees for the Year Ended 31 March 2025

Looking Forward

As Chair, I have the privilege of working alongside a highly engaged and experienced Board of Trustees. This year, we have committed to reviewing our own governance, increasing our visibility, and strengthening how we listen to and reflect community voice in our strategic decisions.

The Way has never been more relevant. In uncertain times, we are a place of stability, creativity, and hope. Together - with our team, our supporters, our partners, and most importantly, our young people - we are building a legacy that will outlive us.

To all who have supported us this year - thank you. Your investment is not only in a building or a programme, but in futures that deserve to be bright.

Edward Vitalis
Chair of the Board of Trustees
The Way Youth Zone, Wolverhampton

OBJECTIVES AND ACTIVITIES

Who we are

Wolverhampton Youth Zone, named by young people as 'The Way', is a purpose-built facility for the city's young people aged 8 - 19, and up to 25 for those with additional needs/global delay. The Youth Zone provides a safe environment, where young people can spend their leisure time, helping each young person to raise their aspirations, as well as improve their physical and mental health.

The Youth Zone provides help, support, and education for young people of all abilities, predominantly resident in the Wolverhampton area, through the provision of sports, arts and recreation activities, mentoring and employability support. Up to 20 different activities take place each night, such as football, boxing, dancing, climbing, creative arts, music, drama, and employability training - all for just £5 annual membership and 50p per visit.

Our operating model uses a unique partnership approach; drawing together the Local Authority, private sector businesses, young people and the wider local community. This partnership approach establishes the Youth Zone at the heart of the community for the long term, whilst meeting the needs of young people today.

Our Vision

- To be the go-to place for young people in Wolverhampton.

Our Mission

- To invest in young people, aged 8-19, through safe, state of the art facilities, dedicated staff and quality, fun activities. We will engage with young people on a voluntary basis, supporting them to thrive, make positive decisions, creating growth and resilience for the future. Always putting young people first.

Our Values

- **TOGETHER** We are committed to building positive, inclusive relationships with all. Individuals are respected and celebrated within The Way community.

- **HONEST** We are open and sincere. We act with integrity and transparency and are accountable for our words and actions.

- **ENERGETIC** We approach all we do with a 'can-do' attitude. We are positive, dynamic, and flexible and always give our best for Wolverhampton's young people.

- **WELCOMING** We create a safe, positive, and supportive atmosphere for all. We care for people and are passionate in all we do.

- **ASPIRATIONAL** We are constantly evolving and always seek to improve. We grow, progress, and develop as an organisation and as individuals. We lead by example. and inspire others.

- **YOUTH-LED** We are needs-led and young person focused throughout our work.

STRATEGIC REPORT

Achievements and performance

Our activities

The charity delivers its objectives through a purpose-built Youth Zone building, branded 'The Way' which was built in the heart of the city in one of the most deprived areas of the West Midlands. It provides somewhere for young people to go and give them something to do and someone to talk to in a safe environment, providing a huge range of positive activities for a minimal charge per visit.

We are normally open 6-days a week as a safe space for young people. The experienced and skilled staff and volunteers at The Way engage with young people aged between 8 and 19, or up to 25 for young people with a global delay, by providing first-class sports, dance, music, media, arts and recreation activities, which empower them to build greater self-confidence and self-esteem, develop positive relationships, raise and achieve their aspirations, develop self-discipline, resilience and trust and live happier, healthier lives as per the objectives of the charity.

Activities offered include:

- a multi-use outdoor all-weather sports pitch to host five-a-side football matches.
- a multi-use four-court sports hall.
- a performing arts studio for dance and theatre including, street, hip hop and contemporary dance, choreography, drama and dance leadership.
- a fully equipped fitness suite.
- a music studio offering recording, producing, mixing, singing, DJ Facilities and musical instrument coaching.
- an enterprise media suite and programme through which young people can get support looking for jobs and work experience placements as well as help writing their CVs or enhancing interview skills.
- a climbing wall.
- a training kitchen, giving young people essential life skills.
- a boxing and MMA studio.
- a 'Health and Wellbeing Room', offering a space for young girls and women and support with more challenging issues such as relationships and keeping safe.
- a cafe designed by the young people and offering home cooked food at discount prices.
- an extended arts room offering pottery, drawing, writing, fashion, textiles, and photography; and
- a newly refurbished sensory room -designed by our young people.

WOLVERHAMPTON YOUTH ZONE

Report of the Trustees for the Year Ended 31 March 2025

STRATEGIC REPORT

Achievements and performance

Building on Our Heritage

In the heart of Wolverhampton, a beacon of inspiration and opportunity arose in 2012, thanks to the visionary collaboration between the Wolverhampton City Council, local businesses, and OnSide. The Way Youth Zone, a dream championed by philanthropists like Steve Morgan CBE, The Queen's Trust, and St James's Place Charitable Foundation, transformed into a vibrant reality, offering a sanctuary where the youth could soar.

Since opening our doors in January 2016, we have been a second home to young people aged 8-19, offering an array of over 20 activities nightly. Our purpose-built haven is more than just a building; it's a dynamic space where young minds from all walks of life converge to explore, create, and dream. Here, friendships blossom, skills are honed, and potential is unleashed in an atmosphere brimming with energy and fun.

At the core of The Way Youth Zone is our dedicated team of youth workers, the unsung heroes who provide unwavering support and guidance every day. They are the mentors, the confidants, and the cheerleaders who ensure that every young person feels heard, valued, and empowered. Through meaningful conversations, collaborative projects, playful games, and specialized support, we offer transformative experiences that ignite the spirit and foster resilience in our community's youth.

This year marks the ninth full operational year for The Way. Our programmes and partnerships have continually evolved to address the shifting needs of the young people and the community we serve. Today's youth face real-time challenges in mental health, resilience, and cost of living.

We are profoundly grateful to our past and present supporters for turning the Youth Zone vision into reality. We have a responsibility towards our children and young people to ensure they continue to reap the benefits of our safe, state-of-the-art facilities, committed staff, and high-quality, enjoyable activities that foster growth and resilience.

Our Impact During the Year

The 2024/2025 period marked the first year of our four-year strategic plan, themed REBUILD. This foundational year focused on strengthening our core offer, rebuilding trust and relationships, and laying the groundwork for long-term growth and sustainability.

We measured our progress against a comprehensive set of KPIs and OKRs across the organisation. Our achievements are grouped below under each strategic theme:

Youth Provision & Stakeholders

- Increased opening hours to 27 per week, across 6 days, and 4 types of sessions.
- Delivered 424 sessions across Juniors (8-12), Seniors (13-19), SEND Squad and Family Sessions.
- Our average "green" membership per month was 2,485, and of those members:
 - > Weekly attendance averaged 800 young people, with strong engagement across all age groups.
 - > 50% of members remained active, reflecting high levels of satisfaction and retention.
- Delivered an average of 20+ activities per session, spanning sports, arts, employability, and wellbeing.
- Provided more than 800 healthy meals weekly, ensuring access to affordable and/or free nutrition.
- Expanded our SEND and inclusion offer, with a 20% increase in participation from young people with additional needs.
- Delivered monthly impact reporting, capturing both qualitative and quantitative outcomes.
- Ran successful Holiday Activities and Food (HAF) programmes, reaching hundreds of children during school breaks.

Internal & Infrastructure

- Implemented new HR systems and began streamlining operational processes.
 - Strengthened internal communications and daily briefings across teams.
 - Improved building utilisation and income generation through new long term licence agreements, and an attractive room hire proposition.
 - Integrated FareShare and Neighbourly platforms to reduce catering costs and improve sustainability.
-

WOLVERHAMPTON YOUTH ZONE

Report of the Trustees for the Year Ended 31 March 2025

STRATEGIC REPORT

Achievements and performance

Fundraising & Communications

- Hosted the Bright Beginnings Bash, a flagship event celebrating our journey and re-engaging patrons, supporters, and partners-old and new.
- Reconnected with lapsed supporters and welcomed new donors into The Way community.
- Relunched our patron network offer, with increased engagement and stewardship.
- Strengthened our communications strategy, including storytelling, impact reporting, and social media engagement.

Learning & People Development

- Delivered blended learning opportunities through the Flick platform and the OnSide Talent Academy.
- Began an organisational restructure and clarified both staff and leadership roles and responsibilities.
- Began a staff engagement programme, beginning with an all-staff survey, to develop into a You Said, We Did feature.
- Embedded a culture of continuous improvement and feedback across teams.

Finances & Budget Management

- Migrated to Xero accounting software, improving financial reporting and transparency.
- Strengthened budget planning and reforecasting processes.
- Improved restricted funding management and introduced clearer project budgeting frameworks.
- Identified cost-saving opportunities and improved procurement practices.

The Way is more than a building-it's a place where young people feel safe, seen, and supported. A place where aspirations are raised, and futures are shaped. The ripple effects of our work are visible in improved wellbeing, reduced anti-social behaviour, and stronger community cohesion.

Social Value

As part of the OnSide Youth Zone network, The Way contributes to the significant social value generated across the country. According to OnSide's independent evaluation, every £1 invested in a Youth Zone delivers over £13 in social value. This includes improved mental and physical health, reduced crime and anti-social behaviour, enhanced educational outcomes, and increased employability.

At The Way, we see this impact every day-from young people gaining confidence and leadership skills, to families accessing vital support, to communities becoming safer and more connected. Our work doesn't just change lives-it strengthens the fabric of Wolverhampton. By providing a safe, inclusive, and inspiring environment, we are helping to build a healthier, more resilient city-one young person at a time.

By investing in The Way, and our young people, we are investing in Wolverhampton's future. Together, we are paving The Way to Brighter Futures.

Financial review

Financial position

A summary of the income and expenditure is as follows:

	2025	2024
	£	£
Total income	1,264,964	1,214,896
Total expenditure (excluding depreciation charges)	(1,386,361)	(1,273,308)
Net income/(expenditure) before depreciation charges	(119,397)	(58,412)
Depreciation charges	(115,868)	(122,140)
Net income/(expenditure) for the year	(237,265)	(180,552)

STRATEGIC REPORT

Financial review

Reserves policy

The trustees of Wolverhampton Youth Zone (The Way) are focusing on building back to a reserve equivalent to a rolling three months of operating costs, although current reserves are below this target. This policy ensures the charity's financial stability and ability to continue its vital work in the event of unforeseen circumstances. While prioritising this reserve level, trustees will also strategically invest funds in young people, recognising that this investment is needed now more than ever. Over time, the goal is to build on these reserves, providing even greater security and flexibility for the charity's future endeavours.

Going concern

The Trustees have reviewed the ability of the Charity to continue to operate as a going concern, considering the impact of inflation and other external environmental pressures in this review. After careful analysis of the Charity's income, expenditure and unrestricted reserves, the Trustees are confident in the Charity's ability to continue as a going concern. Through the Senior Team, the Trustees continue to maintain tight control of the fixed cost base and a clear line of sight of the financial health of the Charity. After making enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

Thus, they continue to adopt the going concern basis of accounting in preparing the annual financial statements. Further details regarding the adoption of the going concern basis can be found in note 21 of the financial statements.

Directors and trustees

The trustees who served during the year and thereafter are listed on page 1.

Risk management

The Trustees operate a considered and thorough approach to identifying and managing the major risks to which the Charity is exposed. The risk register, which has been under regular review this year, is presented and reviewed annually (as a minimum) by the Trustee board; the Senior Leadership Team review the register quarterly and where a significant change in risk level or type has been identified, will escalate this to the Trustee board more frequently. The Risk Register will be kept under review to ensure it remains suitable.

The Trustees have considered the principal risks and consider these to be:

- recruitment, retention & wellbeing of staff teams; and
- failure to secure budgeted income from private and public funders and fundraising activities.

In relation to recruitment, retention and wellbeing of staff teams, people planning is a regular activity and progress is considered against the aims of the organisation. We want to attract and retain people with talent, commitment, and a passion to make a difference to the lives of young people. We can support this through investing in our team: we want staff who are developed to meet their full potential. We can do this through good communications, internal training, employee support, performance and appraisal processes.

In relation to securing funding, a significant level of support has already been given and continues to be generated from several local and national benefactors for which we are grateful. Alongside funding from Wolverhampton City Council and fees provided by users of the facilities, this is expected to cover operational revenue costs. We are working to broaden our income base through a renewed communications and fundraising strategy, together with targeted funding bids aligned to our delivery programme.

WOLVERHAMPTON YOUTH ZONE

Report of the Trustees for the Year Ended 31 March 2025

STRATEGIC REPORT

Planning for the future

As we enter the second year of our strategic plan-REFOCUS-we shift from rebuilding to sharpening our offer, aligning resources, and deepening our impact. This year is about clarity, quality, and connection.

Youth Provision & Stakeholders

We will continue to grow and enhance our dynamic, youth-led provision by:

- Expanding our universal offer to 34 hours per week, including piloting chill n chat hour before each main session targeting the home school community and those who might prefer a quieter space.
- Embedding digital inclusion, employability, and mental health support into core programming.
- Strengthening our inclusion strategy to ensure all young people feel welcome and supported.
- Developing and scaling our outreach and partnership work with schools, Family Hubs, and community groups.

Internal & Infrastructure

We will refine our infrastructure to support growth and resilience by:

- Embedding our Quality Management System and streamlining operational processes.
- Further enhancing HR systems and staff wellbeing initiatives.
- Increasing income from building hire and catering through improved commercial strategies.
- Delivering a proactive capital maintenance programme to future-proof our facilities.

Fundraising & Communications

We will build a sustainable funding model and amplify our brand by:

- Growing our patron network and diversifying income streams.
- Launching a 10-year legacy campaign to re-engage founder patrons.
- Strengthening donor stewardship and impact communications.
- Leveraging digital platforms to tell our story and engage new supporters.

Learning & People Development

We will continue to be a great place to work by:

- Finalising our organisational restructure and leadership development framework.
- Delivering a comprehensive training matrix for all roles.
- Embedding the OnSide Excellence Framework and continuous improvement culture.
- Enhancing governance through trustee development and board engagement.

Finance & Budget Management

We will further strengthen our financial systems and planning to ensure long-term sustainability by:

- Embedding the use of Xero for real-time financial reporting and improved transparency.
- Introducing a five-year financial plan aligned with strategic priorities and growth ambitions.
- Enhancing budget forecasting and reforecasting processes to support agile decision-making.
- Standardising project budgeting and full cost recovery frameworks across departments.
- Delivering training for budget holders to increase financial accountability and confidence.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Wolverhampton Youth Zone is a company limited by guarantee without share capital and registered under the Companies Act. The company is governed by its Memorandum and Articles of Association and management of the company's affairs is vested in the Trustees.

WOLVERHAMPTON YOUTH ZONE

Report of the Trustees for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of trustees

New Trustees are to be recruited according to the skills and capacity needs of the charity and the suitability of possible candidates. Following the opening of the facility the composition of the Board has changed to reflect people who are active in the local community. As such, Trustees have been appointed in relation to their integrity and probity and proven record in their chosen professional career. It is expected that the policy attaching to appointments will continue in that vein. The background of each appointee is such that formal training is not required. Newly appointed Trustees are provided with a comprehensive induction to The Way, through in-house meetings with the existing Trustees and the Chief Executive Officer. The rules of Trustee appointment are set out in the company's Memorandum and Articles of Association, which may be inspected at the registered office.

Organisational structure

Wolverhampton Youth Zone is governed by its Board of Trustees, which is responsible for setting the strategic direction of the organisation and the policy of the charity. The Trustees carry the ultimate responsibility for the conduct of the Wolverhampton Youth Zone and for ensuring that the charity satisfies its legal and contractual obligations. The Trustees meet on a bi-monthly basis.

Day-to-day management is delegated to the Chief Executive Officer, Paul Snape. The Board of Trustees considers that working with the Board, who are the directors, the Chief Executive Officer is key to the leadership of the charity. Paul is supported by an experienced, skilled, and effective management team.

The pay of the Chief Executive Officer is reviewed annually by the Board of Trustees via NARCO (Nominations and Remuneration Committee).

Volunteers

In addition to employing full and part-time staff, The Way's operating model is also reliant on the support of regular volunteers who attend specific sessions to engage with young people across all our activities. We are incredibly thankful and appreciative to all our volunteers, and they are a vital part of our charitable work.

Wider network

We are part of the OnSide Network, a growing group of youth centres we call Youth Zones across the UK, developed by the charity OnSide Youth Zones (charity number 1125893) with the same mission, to provide young people with the opportunity to shine and fulfil their potential.

Between us we support tens of thousands of young people nationwide. As the OnSide Network grows together, it works together. We support each other by sharing ideas, learning from each other about what works for young people and by championing the power of youth work locally, regionally and nationally.

Over 50,000 young people are members of OnSide's growing Network, currently in areas including: Barking and Dagenham, Barnet, Bolton, Blackburn, Carlisle, Chorley, Croydon, Hammersmith and Fulham, Manchester, Oldham, Salford, Warrington, Wigan and Wirral. We are proud to be part of a Network that has been putting young people and their needs first for over a decade. It's inspiring. It's empowering. And it works.

Fund-raising standards information

The Trustees wish to record their thanks to all those Trusts, individuals and companies who have made donations to support the work of the Charity. Wolverhampton Youth Zone raises funds by approaching businesses and philanthropic individuals who have an interest in supporting young people. We also apply for grants and to Trusts that have the same interest.

The charity is not currently a member of any voluntary scheme for regulating fund-raising. During the period, the charity received no complaints regarding its fund-raising activities. The charity does not street or door-to-door fund-raise so does not come into contact with vulnerable or other people who may feel intruded upon, be unreasonably approached, or have pressure placed upon them.


WOLVERHAMPTON YOUTH ZONE

**Report of the Trustees
for the Year Ended 31 March 2025**

AUDITORS

The auditors, Lancaster Haskins Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 24 September 2025 and signed on the board's behalf by:



E Vitalis - Trustee

WOLVERHAMPTON YOUTH ZONE

Statement of Trustees' Responsibilities for the Year Ended 31 March 2025

The trustees (who are also the directors of Wolverhampton Youth Zone for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The financial statements comply with current statutory requirements, the company's Memorandum and Articles of Association and the Charities SORP.

Report of the Independent Auditors to the Members of Wolverhampton Youth Zone

Opinion

We have audited the financial statements of Wolverhampton Youth Zone (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Wolverhampton Youth Zone

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have obtained an understanding of the legal and regulatory frameworks that are applicable to the charity. The key laws and regulations we considered are ongoing compliance with the Companies Act 2006, the Charities Act 2011, employment law, health and safety, pension legislation and working with children regulations.
- We gained an understanding of how the charity is complying with those frameworks through discussion with management and the Trustees and review of the charity's documented policies and procedures.
- We assessed the susceptibility of the charity's financial statements to material misstatement including fraud by considering the key risks impacting the financial statements. The key risks considered applicable to charities were identified as fraud risks with respect to management override, timing of recognition of income, manipulation of results to budget and going concern. We noted no issues in relation to these key risks. We sample tested journal entries to supporting documentation and the recognition of project income. We obtained and evaluated the Trustees' going concern assessment and assessed the key assumptions and forecasts driving the Trustees' assessment, including their assessment of liquidity and the operational resilience of the charity.
- Based on our understanding we designed our audit procedures to identify non-compliance with such laws and regulations.
- We have reviewed that the charity's control environment is adequate for the size of the charity.
- We communicated identified laws and regulations throughout our team and remain alert to any indication of non-compliance throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Wolverhampton Youth Zone**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Christopher Birchell FCA (Senior Statutory Auditor)
for and on behalf of Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

Date:25.10.12015.....

WOLVERHAMPTON YOUTH ZONE**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	724,057	366,016	1,090,073	1,068,401
Charitable activities	4				
Membership fees		12,729	-	12,729	9,788
Session fees		17,620	-	17,620	6,729
Catering income		46,153	-	46,153	40,205
Room hire		84,632	-	84,632	76,428
Other trading activities	3	8,702	-	8,702	6,156
Other income		5,055	-	5,055	7,189
Total		<u>898,948</u>	<u>366,016</u>	<u>1,264,964</u>	<u>1,214,896</u>
EXPENDITURE ON					
Raising funds	5	132,302	-	132,302	75,122
Charitable activities	6				
All charitable activities		993,349	376,578	1,369,927	1,320,326
Total		<u>1,125,651</u>	<u>376,578</u>	<u>1,502,229</u>	<u>1,395,448</u>
NET INCOME/(EXPENDITURE)		(226,703)	(10,562)	(237,265)	(180,552)
RECONCILIATION OF FUNDS					
Total funds brought forward		4,541,161	82,673	4,623,834	4,804,386
TOTAL FUNDS CARRIED FORWARD		<u><u>4,314,458</u></u>	<u><u>72,111</u></u>	<u><u>4,386,569</u></u>	<u><u>4,623,834</u></u>

CONTINUING OPERATIONS

The above results are derived from continuing operations.

All gains and losses recognised in the period are included above.

The notes form part of these financial statements

WOLVERHAMPTON YOUTH ZONE

**Balance Sheet
31 March 2025**

	Notes	Unrestricted funds £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	12	4,174,876	8,877	4,183,753	4,279,961
CURRENT ASSETS					
Debtors	13	125,766	37,725	163,491	103,976
Cash at bank and in hand		103,670	59,019	162,689	396,991
		<u>229,436</u>	<u>96,744</u>	<u>326,180</u>	<u>500,967</u>
CREDITORS					
Amounts falling due within one year	14	(89,854)	(33,510)	(123,364)	(157,094)
NET CURRENT ASSETS		<u>139,582</u>	<u>63,234</u>	<u>202,816</u>	<u>343,873</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,314,458</u>	<u>72,111</u>	<u>4,386,569</u>	<u>4,623,834</u>
NET ASSETS		<u>4,314,458</u>	<u>72,111</u>	<u>4,386,569</u>	<u>4,623,834</u>
FUNDS					
Unrestricted funds	15			4,314,458	4,541,161
Restricted funds				72,111	82,673
TOTAL FUNDS				<u>4,386,569</u>	<u>4,623,834</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 September 2025 and were signed on its behalf by:

E Vitalis - Trustee

A K Summan-Ram - Trustee

The notes form part of these financial statements

WOLVERHAMPTON YOUTH ZONE

**Cash Flow Statement
for the Year Ended 31 March 2025**

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	(214,643)	(20,954)
Net cash used in operating activities		<u>(214,643)</u>	<u>(20,954)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(19,659)</u>	<u>(14,952)</u>
Net cash used in investing activities		<u>(19,659)</u>	<u>(14,952)</u>
Change in cash and cash equivalents in the reporting period		<u>(234,302)</u>	<u>(35,906)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>396,991</u>	<u>432,897</u>
Cash and cash equivalents at the end of the reporting period		<u><u>162,689</u></u>	<u><u>396,991</u></u>

The notes form part of these financial statements

WOLVERHAMPTON YOUTH ZONE

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2025**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25	31.3.24
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(237,265)	(180,552)
Adjustments for:		
Depreciation charges	115,867	122,140
Increase in debtors	(59,515)	(49,633)
(Decrease)/increase in creditors	(33,730)	87,091
Net cash used in operations	<u>(214,643)</u>	<u>(20,954)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank and in hand	396,991	(234,302)	162,689
	<u>396,991</u>	<u>(234,302)</u>	<u>162,689</u>
Total	<u>396,991</u>	<u>(234,302)</u>	<u>162,689</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Company and charitable status

Wolverhampton Youth Zone, a public benefit entity, is incorporated in England and Wales as a company limited by guarantee not having share capital. There are currently twelve trustees who are also members of the company. Each member has undertaken to contribute to the assets in the event of winding up a sum not exceeding £10. The charity is a registered charity. The registered office is given on page 1.

Income

All income is recognised in the statement of financial activities when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably:

Income from donations and legacies

Voluntary income is received by the way of donations and gifts and is included in full in the Statement of Financial Activities when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it's probable that the income will be received and the amount can be measured reliably.

Donated services and facilities which comprise donated services are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable.

Expenditure and allocation of costs

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

The charities operating costs include staff costs and other related costs. Such costs are allocated between cost of raising funds and charitable expenditure. Staff costs are allocated according to the costs of staff working directly in the relevant activity and property costs are allocated according to the space used by each activity.

Costs of raising funds

The costs associated with fundraising activities and expenditure incurred during fundraising events.

Charitable expenditure

Costs of activities in the furtherance of the charity's objects include all expenditure directly related to the objects of the charity.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake direct charitable activities. Support costs include back office costs, such as administration costs which support The Way's programmes and activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Where costs are not directly attributable to any activity, they have been apportioned using an appropriate basis.

1. ACCOUNTING POLICIES - continued

Expenditure and allocation of costs

Government Grants

Government grants relating to revenue are recognised on a systematic basis over the periods in which the entity recognised the related costs for which the grant is intended to compensate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	-	Straight line over 50 years
Fixtures and fittings	-	33.33% on cost

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

The charity maintains various types of funds as follows:

Unrestricted funds

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds

Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside for a specific purpose.

Restricted funds

Restricted funds are funds which have been given for a particular purpose or project.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts are offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Operating leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such basis. Benefits received and receivable as an incentive to sign operating lease are similarly spread on a straight-line basis over the lease term.

The charity leases the freehold land from Wolverhampton City Council at a peppercorn rent for 125 years. The fair value of the freehold peppercorn rent is not valued due to the prohibitive costs of doing so.

WOLVERHAMPTON YOUTH ZONE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES - continued

Going concern

The charity's activities, together with the factors likely to affect its future development, performance and position are set out in the Trustees' Annual Report, which also describes the financial position of the Charity including its cash and reserves policy. The Charity forecasts and projections, taking account of reasonably possible changes in grants and donation income and other uncertainties, show that the charity should be able to operate with the current level of reserves it has. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future, thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Employee benefits - pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	310,297	185,363
Gift aid	13,485	10,368
Grants	766,291	872,670
	<u>1,090,073</u>	<u>1,068,401</u>

Out of the total income of £1,090,073 (2024: £1,068,401), £724,057 (2024: £719,236) was unrestricted and £366,016 (2024: £349,165) was restricted.

3. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Room hire	8,702	6,156
	<u>8,702</u>	<u>6,156</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.25	31.3.24
		£	£
Operations of The Way	Membership fees	12,729	9,788
Operations of The Way	Session fees	17,620	6,729
Operations of The Way	Catering income	46,153	40,205
Operations of The Way	Room hire	84,632	76,428
		<u>161,134</u>	<u>133,150</u>

WOLVERHAMPTON YOUTH ZONE

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

5. RAISING FUNDS

Raising donations and legacies

	31.3.25	31.3.24
	£	£
Staff costs	113,822	70,381
Support costs	18,480	4,741
	<u>132,302</u>	<u>75,122</u>

Expenditure on raising funds was £132,302 (2024: £75,122) of which £132,302 (2024: £75,122) was unrestricted and £Nil was restricted (2024: £Nil).

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
All charitable activities	<u>1,199,294</u>	<u>170,633</u>	<u>1,369,927</u>

Expenditure on charitable activities was £1,369,927 (2024: £1,320,326) of which £993,349 (2024: £1,031,269) was unrestricted and £376,578 (2024: £289,057) was restricted.

7. SUPPORT COSTS

	Management £	Other £	Governance costs £	Totals £
Raising donations and legacies	-	18,480	-	18,480
All charitable activities	<u>32,005</u>	<u>111,259</u>	<u>27,369</u>	<u>170,633</u>
	<u>32,005</u>	<u>129,739</u>	<u>27,369</u>	<u>189,113</u>

Governance costs included in support costs above, include the cost of the annual audit of £19,200 (2024: £18,000).

Support costs are allocated to the one charitable activity, the operation of The Way. Support costs are not allocated to trading activities nor fund raising activities as these are incidental to its charitable activity.

WOLVERHAMPTON YOUTH ZONE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

			31.3.25	31.3.24
	Raising donations and legacies £	All charitable activities £	Total activities £	Total activities £
Outsourced activities	-	32,005	32,005	-
Premises costs	18,480	-	18,480	23,869
Licenses	-	8,937	8,937	2,971
Travel expenses	-	6,809	6,809	1,141
IT	-	3,101	3,101	4,741
Postage and stationery	-	10,367	10,367	10,638
Sundries	-	4,043	4,043	1,318
Recruitment	-	37,898	37,898	86,128
DBS checks	-	935	935	1,749
Staff training	-	4,248	4,248	3,862
Marketing	-	5,461	5,461	2,418
Insurance	-	29,460	29,460	30,120
Governance costs	-	19,200	19,200	18,000
Bad debts	-	1,024	1,024	-
Bank charges	-	593	593	713
Professional fees	-	6,552	6,552	17,584
	<u>18,480</u>	<u>170,633</u>	<u>189,113</u>	<u>205,252</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Governance costs	19,200	18,000
Depreciation - owned assets	<u>115,867</u>	<u>122,140</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

WOLVERHAMPTON YOUTH ZONE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

10. STAFF COSTS

Staff costs were as follows:

	31.3.25	31.3.24
	£	£
Wages and salaries	862,485	745,544
Social security costs	59,109	42,771
Other pension costs	34,760	35,716
	<u>956,354</u>	<u>824,031</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Raising funds	2	2
Charitable activities	50	58
	<u>52</u>	<u>60</u>

The key management personnel of the Charity are listed in the Trustees Report. The total remuneration (including pension contributions and social security costs) of the key management personnel of the Charity for the year totalled £71,365 (2024: £66,722).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	719,236	349,165	1,068,401
Charitable activities			
Membership fees	9,788	-	9,788
Session fees	6,729	-	6,729
Catering income	40,205	-	40,205
Room hire	76,428	-	76,428
Other trading activities	6,156	-	6,156
Other income	7,189	-	7,189
Total	<u>865,731</u>	<u>349,165</u>	<u>1,214,896</u>
EXPENDITURE ON			
Raising funds	75,122	-	75,122
Charitable activities			
All charitable activities	1,031,269	289,057	1,320,326
Total	<u>1,106,391</u>	<u>289,057</u>	<u>1,395,448</u>
NET INCOME/(EXPENDITURE)	(240,660)	60,108	(180,552)

WOLVERHAMPTON YOUTH ZONE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	4,781,821	22,565	4,804,386
TOTAL FUNDS CARRIED FORWARD	<u>4,541,161</u>	<u>82,673</u>	<u>4,623,834</u>
12. TANGIBLE FIXED ASSETS	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024	5,084,603	258,228	5,342,831
Additions	-	19,659	19,659
At 31 March 2025	<u>5,084,603</u>	<u>277,887</u>	<u>5,362,490</u>
DEPRECIATION			
At 1 April 2024	824,217	238,653	1,062,870
Charge for year	101,692	14,175	115,867
At 31 March 2025	<u>925,909</u>	<u>252,828</u>	<u>1,178,737</u>
NET BOOK VALUE			
At 31 March 2025	<u>4,158,694</u>	<u>25,059</u>	<u>4,183,753</u>
At 31 March 2024	<u>4,260,386</u>	<u>19,575</u>	<u>4,279,961</u>
13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.25 £	31.3.24 £
Trade debtors		123,597	78,427
Other debtors		-	5,848
Accrued income		16,229	11,500
Prepayments		23,665	8,201
		<u>163,491</u>	<u>103,976</u>

All balances shown above are due within one year.

WOLVERHAMPTON YOUTH ZONE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	27,704	46,015
Social security and other taxes	18,872	11,364
Other creditors	28,945	3,259
Deferred income	23,500	78,323
Accrued expenses	24,343	18,133
	<u>123,364</u>	<u>157,094</u>

DEFERRED INCOME

	31.3.25	31.3.24
	£	£
Balance brought forward	78,323	-
Amount released to income in the year	(78,323)	-
Amount deferred during the year	23,500	78,323
	<u>23,500</u>	<u>78,323</u>

Deferred income relates to donations that have been received in advance of the financial period which they relate to, in accordance with the terms of the donor, and grant income that has been received in advance of the related funding objectives, in accordance with the terms of the grant. Deferred income relating to room hire is also included.

15. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	Transfers between funds	At 31.3.25
	£	£	£	£
Unrestricted funds				
Unrestricted funds	261,199	(110,835)	(10,782)	139,582
Designated funds	4,279,962	(115,868)	10,782	4,174,876
	<u>4,541,161</u>	<u>(226,703)</u>	<u>-</u>	<u>4,314,458</u>
Restricted funds				
Restricted funds	82,673	(10,562)	-	72,111
	<u>4,623,834</u>	<u>(237,265)</u>	<u>-</u>	<u>4,386,569</u>

WOLVERHAMPTON YOUTH ZONE

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	898,948	(1,009,783)	(110,835)
Designated funds	-	(115,868)	(115,868)
	<u>898,948</u>	<u>(1,125,651)</u>	<u>(226,703)</u>
Restricted funds			
Restricted funds	366,016	(376,578)	(10,562)
	<u>366,016</u>	<u>(376,578)</u>	<u>(10,562)</u>
TOTAL FUNDS	<u>1,264,964</u>	<u>(1,502,229)</u>	<u>(237,265)</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
Unrestricted funds	419,743	(118,520)	(40,024)	261,199
Designated funds	4,362,078	(122,140)	40,024	4,279,962
	<u>4,781,821</u>	<u>(240,660)</u>	<u>-</u>	<u>4,541,161</u>
Restricted funds				
Restricted funds	22,565	60,108	-	82,673
	<u>22,565</u>	<u>60,108</u>	<u>-</u>	<u>82,673</u>
TOTAL FUNDS	<u>4,804,386</u>	<u>(180,552)</u>	<u>-</u>	<u>4,623,834</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	865,731	(984,251)	(118,520)
Designated funds	-	(122,140)	(122,140)
	<u>865,731</u>	<u>(1,106,391)</u>	<u>(240,660)</u>
Restricted funds			
Restricted funds	349,165	(289,057)	60,108
	<u>349,165</u>	<u>(289,057)</u>	<u>60,108</u>
TOTAL FUNDS	<u>1,214,896</u>	<u>(1,395,448)</u>	<u>(180,552)</u>

WOLVERHAMPTON YOUTH ZONE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

15. MOVEMENT IN FUNDS - continued

MOVEMENT IN FUNDS	As at 1 April 2024	Income	Expenditure	Transfer	As at 31 March 2025
Unrestricted funds					
General funds - all funds	261,199	898,947	(1,009,782)	(10,782)	139,582
Designated funds - building project	4,279,962	-	(115,868)	10,782	4,174,876
	<u>4,541,161</u>	<u>898,947</u>	<u>(1,125,650)</u>	<u>-</u>	<u>4,314,458</u>
Restricted funds					
Peter Harrison Foundation - Wheelchair Basketball	2,468	-	(2,468)	-	-
Grantham Yorke - Sports Equipment	144	1,800	(1,944)	-	-
Keith Rae Trust - Circus Project	800	-	(800)	-	-
UFC - Ultimate Fighting Championship	-	11,073	(11,073)	-	-
National Lottery Fund - Mentoring Aspirations Plus Project	31,425	83,111	(105,636)	-	8,900
Cadent Project via Inspire	-	58,500	(58,500)	-	-
Tabitha Trust - Staffordshire Foundation	-	330	(330)	-	-
The Football Foundation	-	8,190	(8,190)	-	-
YO Wolves	-	17,000	(17,000)	-	-
Masonic Trust Emotional Health & Wellbeing Staff Recruitment	15,098	-	(15,098)	-	-
HAF WCC Lot A - Easter 2024	-	1,933	(1,933)	-	-
Enovert Community Trust - Kitchen Refurb	-	4,925	(4,925)	-	-
Grantham Yorke - Refurbishment of the Sensory Room	3,100	-	-	-	3,100
Burberry Inspire 2023-24 via OnSide - Arts Project	-	14,920	(14,920)	-	-
HAF WCC Lot A - Autumn 2024	-	7,733	(7,733)	-	-
WCC Autumn Half Term Grant	-	35,858	(35,858)	-	-
National Lottery Fund - Winter Hunger Fund	-	4,084	(4,084)	-	-
Sports England - The Way Family Calisthenics	30	-	(30)	-	-
WCC February #YES Grant 2024 - Feb-24 Half Term	-	8,386	(8,386)	-	-
OnSide Foundation - Impact Fund	29,608	79,984	(59,911)	-	49,681
British Wheelchair Basketball - Sport Park	-	12,387	(9,987)	-	2,400
HAF 2025 - Easter & Summer	-	5,600	-	-	5,600
Hedley Foundation Grant (SEND)	-	3,000	-	-	3,000
OnSide - Residential	-	7,202	(7,772)	-	(570)
	<u>82,673</u>	<u>366,016</u>	<u>(376,578)</u>	<u>-</u>	<u>72,111</u>

PRIOR YEAR	As at 1 April 2023	Income	Expenditure	Transfers	As at 31 March 2024
Unrestricted funds					
General funds- all funds	419,743	865,731	(984,251)	(40,024)	261,199
Designated funds - building project	4,362,078	-	(122,140)	40,024	4,279,962

WOLVERHAMPTON YOUTH ZONE

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

15. MOVEMENT IN FUNDS - continued

	4,781,821	865,731	(1,106,391)	-	4,541,161
Restricted funds					
Peter Harrison Foundation -					
Wheelchair Basketball	2,468	-	-	-	2,468
Grantham Yorke - Sports Equipment	1,797	-	(1,653)	-	144
Eveson Trust - Growing Futures	10,000	-	(10,000)	-	-
Keith Rae Trust - Circus Project	800	800	(800)	-	800
UFC Ultimate Fighting					
Championship	7,500	7,200	(14,700)	-	-
Culture of Health - OnSide	-	11,627	(11,627)	-	-
National Lottery Funding -					
Mentoring	-	81,684	(50,528)	-	31,426
Wolverhampton City Council - May					
Holiday Club	-	7,928	(7,928)	-	-
Masonic Trust Emotional Health &					
Wellbeing Staff Recruitment	-	35,258	(20,160)	-	15,098
Holiday Club (various donors)	-	3,115	(3,115)	-	-
Enovert Community Trust - Kitchen					
Refurb	-	11,515	(11,515)	-	-
Grantham Yorke - Refurb Sensory					
Room	-	3,100	-	-	3,100
Burberry Inspire 2023-24	-	17,500	(17,500)	-	-
HAF WCC	-	35,763	(35,763)	-	-
WCC Autumn Half Term Grant	-	8,919	(8,919)	-	-
National Lottery Fund - Winter					
Hunger	-	72,260	(72,260)	-	-
Sports England - Family					
Callisthenics	-	684	(654)	-	30
WCC February #YES Grant 2024	-	10,112	(10,112)	-	-
Onside Foundation - Impact Fund	-	41,699	(12,091)	-	29,608
	22,565	349,164	(289,056)	-	82,673

16. RELATED PARTY DISCLOSURES

Mr T Munro is an employee of Wolverhampton City Council which has provided funding of £307,249 (2024: £268,189) to the charity during the period. Wolverhampton City Council have also hired rooms at the Way costing £6,202 (2024: £34,970) and used café facilities costing £Nil (2024: £258).

Ms A Benjamin (resigned 31/03/2025) and Oghenechuko Adekoya (appointed 29/01/2025) are employees of OnSide Youth Zones which has provided funding of £72,192 (2024: £378,908) to the charity during the period and has used café facilities costing £91 (2024: £350).

Ms L Bashford is an employee of Wolverhampton College which has provided funding of £49,700 (2024: £25,000) to the charity during the period.

No individual trustees have provided funding to the charity during the period.

17. FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

18. FINANCIAL COMMITMENTS

There were no financial commitments at the year-end (2024: £Nil).

19. GOING CONCERN

The charity's activities, together with the factors likely to affect its future development, performance and position are set out in the Trustees' Annual Report, which also describes the financial position of the Charity including its cash and reserves policy. The Charity forecast and projections, taking account of reasonably possible changes in grants and donation income and other uncertainties, show that the charity should be able to operate with the current level of reserves it has. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future, thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

20. TAXATION

The charity's activities are potentially exempt from taxation under Part 11 of the Corporation Tax Act 2010. No tax charge has arisen in the period.

WOLVERHAMPTON YOUTH ZONE

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	310,297	-	310,297	185,363
Gift aid	13,485	-	13,485	10,368
Grants	400,275	366,016	766,291	872,670
	<u>724,057</u>	<u>366,016</u>	<u>1,090,073</u>	<u>1,068,401</u>
Other trading activities				
Room hire	8,702	-	8,702	6,156
Charitable activities				
Operations of The Way	161,134	-	161,134	133,150
Other income				
Bank Interest Received	5,055	-	5,055	7,189
Total incoming resources	<u>898,948</u>	<u>366,016</u>	<u>1,264,964</u>	<u>1,214,896</u>
EXPENDITURE				
Raising donations and legacies				
Wages and salaries	103,202	-	103,202	66,881
Consultancy	10,620	-	10,620	3,500
	<u>113,822</u>	<u>-</u>	<u>113,822</u>	<u>70,381</u>
Charitable activities				
Wages and salaries	578,042	275,109	853,151	757,150
Youth Project Delivery Expense	20,348	33,068	53,416	33,905
Travel expenses	-	-	-	671
Premises costs	28,773	46,569	75,342	95,476
IT	17,325	247	17,572	26,868
Catering	46,645	12,300	58,945	58,605
Onside Youth Zone Services	25,000	-	25,000	25,000
Long leasehold	101,692	-	101,692	101,692
Fixtures and fittings	14,176	-	14,176	20,448
	<u>832,001</u>	<u>367,293</u>	<u>1,199,294</u>	<u>1,119,815</u>
Support costs				
Management				
Outsourced activities	32,005	-	32,005	-

This page does not form part of the statutory financial statements

WOLVERHAMPTON YOUTH ZONE

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2025**

	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
Management				
Other				
Premises costs	18,480	-	18,480	23,869
Licenses	8,937	-	8,937	2,971
Travel expenses	6,735	74	6,809	1,141
IT	3,101	-	3,101	4,741
Postage and stationery	7,689	2,678	10,367	10,638
Sundries	4,043	-	4,043	1,318
Recruitment	33,148	4,750	37,898	86,128
DBS checks	935	-	935	1,749
Staff training	3,790	458	4,248	3,862
Marketing	4,136	1,325	5,461	2,418
Insurance	29,460	-	29,460	30,120
	<u>120,454</u>	<u>9,285</u>	<u>129,739</u>	<u>168,955</u>
Governance costs				
Governance costs	19,200	-	19,200	18,000
Bad debts	1,024	-	1,024	-
Bank charges	593	-	593	713
Professional fees	6,552	-	6,552	17,584
	<u>27,369</u>	<u>-</u>	<u>27,369</u>	<u>36,297</u>
Total resources expended	<u>1,125,651</u>	<u>376,578</u>	<u>1,502,229</u>	<u>1,395,448</u>
Net (expenditure)/income	<u>(226,703)</u>	<u>(10,562)</u>	<u>(237,265)</u>	<u>(180,552)</u>

This page does not form part of the statutory financial statements

WOLVERHAMPTON YOUTH ZONE

England & Wales - Charity number 1151247

Accounts

REGISTERED COMPANY NUMBER: 08341220 (England and Wales)
REGISTERED CHARITY NUMBER: 1151247

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024
for
WOLVERHAMPTON YOUTH ZONE**

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

WOLVERHAMPTON YOUTH ZONE

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WOLVERHAMPTON YOUTH ZONE

Reference and Administrative Details for the Year Ended 31 March 2024

TRUSTEES	J Gough (resigned 18.5.23) Mrs P K Brigue Mrs A Benjamin Mrs K C Griffiths (resigned 31.8.24) Mrs L J Bashford I Budd T D Longmore (resigned 29.9.23) T Munro Miss C L K Swift A K Raju Ms S A Butcher (appointed 18.5.23) Mrs A K Summan-Ram (appointed 27.3.24) E Vitalis (appointed 17.7.24)
COMPANY SECRETARY	Mrs A K Summan-Ram
REGISTERED OFFICE	The Way School Street Wolverhampton West Midlands WV3 0NR
REGISTERED COMPANY NUMBER	08341220 (England and Wales)
REGISTERED CHARITY NUMBER	1151247
INDEPENDENT AUDITORS	Lancaster Haskins Limited Granville House 2 Tettenhall Road Wolverhampton West Midlands WV1 4SB
BANKERS	Handelsbanken Trinity Court Ground 2 Broadlands Wolverhampton WV10 6UH

WOLVERHAMPTON YOUTH ZONE

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Message from our Chairman

It is with a profound sense of gratitude that I present this my third and final annual report as Chair of Trustees of the Wolverhampton Youth Zone. Over the past year, we have seen remarkable achievements and milestones as we have continued to renew this extraordinary haven for our local young people. The collective efforts of our dedicated staff, volunteers, and community partners have been instrumental in creating an environment where safety and opportunity come together, allowing our young people to thrive and flourish. Our programmes have been designed and delivered with awareness of the diverse interests and needs of our young people, fostering an atmosphere of inclusivity and growth. Thank you to all the young people participating across the range of cultural, arts, sporting, hospitality and lifeskills opportunities at The Way: it is a privilege to have you with us.

The support from our sponsors and donors is extraordinary. Your generosity has enabled us to equip the Youth Zone with state-of-the-art facilities and resources, ensuring that our services remain accessible and of the highest quality. The tireless work of our staff team has ensured that these programmes not only run smoothly but also resonate with the aspirations of our young members. It is heartening to see the positive impact of our initiatives, as evidenced by the personal development and success stories of members, volunteers and staff.

We have also seen an increasing level of engagement from parents and guardians, whose involvement is crucial to the holistic development of the young people we serve. As we look back on the year, our collective commitment to safeguarding and nurturing the potential of our youth has yielded tangible results. The Wolverhampton Youth Zone stands as a testament to what can be achieved when community partners come together with a shared vision of empowering our younger generation to flourish.

Supporting the Wolverhampton Youth Zone can be a fulfilling experience, offering various opportunities for involvement. Interested individuals can contribute by volunteering their time, participating in mentoring programs, or offering financial support. We welcome volunteers to assist with a range of activities and programs. Donations are crucial for sustaining the facility's operations and expanding its reach. For more details on how to get involved, visit the official website or contact the Youth Zone directly. We can provide further guidance and information on current needs and opportunities.

In closing, I extend my great thanks to every individual who has played a part in making the Wolverhampton Youth Zone a beacon of hope and progress. The leadership from Paul and the renewed senior leadership team shows what can be achieved building networks and partnerships to benefit young people. Congratulations to Edward Vitalis who is picking up the baton as the incoming Chair of Trustees. It has been an honour to serve alongside the trustees of The Way, and I look forward to witnessing the continued success of the Youth Zone. Thank you to all our partners for your belief and support for our mission. Your contributions have been invaluable, and the legacy of your efforts will continue to inspire and shape the lives of many young people for years to come.

Ian Budd (outgoing Chair of the Board of Trustees, Wolverhampton Youth Zone)

WOLVERHAMPTON YOUTH ZONE

Report of the Trustees for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Who we are

Wolverhampton Youth Zone, named by young people as 'The Way', is a purpose-built facility for the city's young people aged 8 - 19, and up to 25 for those with disabilities. The Youth Zone provides a safe environment, where young people can spend their leisure time, helping each young person to raise their aspirations, as well as improve their physical and mental health.

The Zone provides help, support, and education for young people of all abilities, predominantly resident in the Wolverhampton area, through the provision of sports, arts and recreation activities, mentoring and employability support. Up to 20 different activities take place each night, such as football, boxing, dancing, climbing, creative arts, music, drama, and employability training - all for just £5 annual membership and 50p per visit.

Our operating model uses a unique partnership approach; drawing together the Local Authority, private sector businesses, young people and the wider local community. This partnership approach establishes the Youth Zone at the heart of the community for the long term, whilst meeting the needs of young people today.

Objectives

Wolverhampton Youth Zone's objectives are to provide help, support and education for young people of all abilities, predominantly resident in the Wolverhampton area, through provision of sports, arts and recreation activities, mentoring and employability support.

Our vision

To be the go-to place for young people in Wolverhampton.

Our mission

To invest in young people, aged 8-18, through safe, state of the art facilities, dedicated staff and quality, fun activities. We will engage with young people on a voluntary basis, supporting them to thrive, make positive decisions; creating growth and resilience for the future. Always putting young people first.

Our values

TOGETHER	We are committed to building positive, inclusive relationships with all. Individuals are respected and celebrated within The Way community.
HONEST	We are open and sincere. We act with integrity and transparency and are accountable for our words and actions.
ENERGETIC	We approach all we do with a 'can-do' attitude. We are positive, dynamic, and flexible and always give our best for Wolverhampton's young people.
WELCOMING	We create a safe, positive, and supportive atmosphere for all. We care for people and are passionate in all we do.
ASPIRATIONAL	We are constantly evolving and always seek to improve. We grow, progress, and develop as an organisation and as individuals. We lead by example and inspire others.
YOUTH-LED	We are needs-led and young person focused throughout our work.

WOLVERHAMPTON YOUTH ZONE

Report of the Trustees for the Year Ended 31 March 2024

STRATEGIC REPORT

Achievement and performance

Our activities

The charity delivers its objectives through a purpose-built Youth Zone building, branded 'The Way' which was built in the heart of the City in one of the most deprived areas of the West Midlands. It provides somewhere for young people to go and give them something to do and someone to talk to in a safe environment, providing a huge range of positive activities for a minimal charge per visit.

We are normally open 6-days a week as a safe space for young people. The experienced and skilled staff and volunteers at The Way engage with young people aged between 8 and 19, or up to 25 for young people with disabilities, by providing first-class sports, dance, music, media, arts and recreation activities, which empower them to build greater self-confidence and self-esteem, develop positive relationships, raise and achieve their aspirations, develop self-discipline, resilience and trust and live happier, healthier lives as per the objectives of the charity.

Activities offered include:

- a multi-use outdoor all-weather sports pitch to host five-a-side football matches;
- a multi-use four-court sports hall;
- a performing arts studio for dance and theatre including, street, hip hop and contemporary dance, choreography, drama and dance leadership;
- a fully equipped fitness suite;
- a music studio offering recording, producing, mixing, singing, DJ facilities and musical instrument coaching;
- an enterprise media suite and programme through which young people can get support looking for jobs and work experience placements as well as help writing their CVs or enhancing interview skills;
- a climbing wall;
- a training kitchen, giving young people essential life skills;
- a boxing gym;
- a 'Health and Wellbeing Room', offering a space for young girls and women and support with more challenging issues such as relationships and keeping safe;
- a café designed by the young people and offering home cooked food at discount prices;
- an extended arts room offering pottery, drawing, writing, fashion, textiles, and photography; and
- a newly refurbished sensory room - designed by our young people.

WOLVERHAMPTON YOUTH ZONE

Report of the Trustees for the Year Ended 31 March 2024

STRATEGIC REPORT

Achievement and performance

Our Heritage

In the heart of Wolverhampton, a beacon of inspiration and opportunity arose in 2012, thanks to the visionary collaboration between the Wolverhampton City Council, local businesses, and OnSide. The Way Youth Zone, a dream championed by philanthropists like Steve Morgan CBE, The Queen's Trust, and St James's Place Charitable Foundation, transformed into a vibrant reality, offering a sanctuary where the youth could soar.

Since opening our doors in February 2016, we have been a second home to young people aged 8-19, offering an array of over 20 activities nightly. Our purpose-built haven is more than just a building; it's a dynamic space where young minds from all walks of life converge to explore, create, and dream. Here, friendships blossom, skills are honed, and potential is unleashed in an atmosphere brimming with energy and fun.

At the core of The Way Youth Zone is our dedicated team of youth workers, the unsung heroes who provide unwavering support and guidance every day. They are the mentors, the confidants, and the cheerleaders who ensure that every young person feels heard, valued, and empowered. Through meaningful conversations, collaborative projects, playful games, and specialized support, we offer transformative experiences that ignite the spirit and foster resilience in our community's youth.

This year marks the eighth full operational year for The Way. Our programmes and partnerships have continually evolved to address the shifting needs of the young people and the community we serve. Today's youth face real-time challenges in mental health, resilience, and cost of living.

We are profoundly grateful to our past and present supporters for turning the Youth Zone vision into reality. We have a responsibility towards our children and young people to ensure they continue to reap the benefits of our safe, state-of-the-art facilities, committed staff, and high-quality, enjoyable activities that foster growth and resilience.

Financial review

Financial position

A summary of the income and expenditure is as follows:

	2024	2023
	£	£
Total income	1,214,896	1,095,011
Total expenditure (excluding depreciation charges)	(1,273,308)	(1,065,166)
Net income/(expenditure) before depreciation charges	(58,412)	22,185
Depreciation charges	(122,140)	(127,647)
Net income/(expenditure) for the year	(180,552)	(97,802)

Reserves policy

It is the policy of the charity to maximise funds, to ensure enough funds are available to cover support and administration costs for the foreseeable future. Since the opening of the centre, and in line with other similar organisations, The Way has established a reserve policy which is reviewed annually, and is currently set at a level of 3 months. As at the year end the free reserves of the charity were £262,000, which is in line with the policy.

WOLVERHAMPTON YOUTH ZONE

Report of the Trustees for the Year Ended 31 March 2024

STRATEGIC REPORT

Financial review

Going concern

The Trustees have reviewed the ability of the Charity to continue to operate as a going concern, considering the impact of inflation and other external environmental pressures in this review. After careful analysis of the Charity's income, expenditure and unrestricted reserves, the Trustees are confident in the Charity's ability to continue as a going concern. Through the Senior Team, the Trustees continue to maintain tight control of the fixed cost base and a clear line of sight of the financial health of the Charity. After making enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

Thus, they continue to adopt the going concern basis of accounting in preparing the annual financial statements. Further details regarding the adoption of the going concern basis can be found in note 21 of the financial statements.

Directors and trustees

The trustees who served during the year and thereafter are listed on page 1.

Risk management

The Trustees operate a considered and thorough approach to identifying and managing the major risks to which the Charity is exposed. The risk register, which has been under regular review this year, is presented and reviewed annually (as a minimum) by the Trustee board; the Senior Leadership Team review the register quarterly and where a significant change in risk level or type has been identified, will escalate this to the Trustee board more frequently. The Risk Register will be kept under review to ensure it remains suitable.

The Trustees have considered the principal risks and consider these to be:

- recruitment, retention & wellbeing of staff teams; and
- failure to secure budgeted income from private and public funders and fundraising activities.

In relation to recruitment, retention and wellbeing of staff teams, people planning is a regular activity and progress is considered against the aims of the organisation. We want to attract and retain people with talent, commitment, and a passion to make a difference to the lives of young people. We can support this through investing in our team: we want staff who are developed to meet their full potential. We can do this through good communications, internal training, employee support, performance and appraisal processes.

In relation to securing funding, a significant level of support has already been given and continues to be generated from several local and national benefactors for which we are grateful. Alongside funding from Wolverhampton City Council and fees provided by users of the facilities, this is expected to cover operational revenue costs. We are working to broaden our income base through a renewed communications and fundraising strategy, together with targeted funding bids aligned to our delivery programme.

WOLVERHAMPTON YOUTH ZONE

Report of the Trustees for the Year Ended 31 March 2024

STRATEGIC REPORT

Planning for the future

This year sees a change in leadership as Jackie Redding departed after 2½ years of dedicated service. Following an extensive and competitive interview process, the Board of Trustees were pleased to announce the appointment of Paul Snape as the new CEO of The Way Youth Zone. Paul's experience combined with his alignment with The Way's values and his understanding of the needs of The Way shone through. Paul brings with him a wealth of experience as a charity leader, in recent years at the level of CEO, as well as on the ground experience of youth work in the earlier part of his career.

A new 4 year strategy has been developed by the Board of Trustees and Senior Leadership Team in consultation with young people, and the wider staff team. The strategy, to take The Way Youth Zone from 2024 to 2028, consist of 4 key areas and priorities:

Young Provision & Stakeholders

Growing and enhancing our dynamic, youth-led provision through:

- Evolving our engaging offer to young people
- Providing a safe and inclusive environment
- Better understanding the underlying needs of young people
- Nurturing key strategic relationships with external partners

Internal & Infrastructure

Developing and maintaining, a robust & supportive infrastructure by:

- Providing robust foundations for the organisation's success
- Ensuring a considerate, yet constructive HR function
- Generating additional income to support young people
- Ensuring the upkeep, and improvement of the building

Fundraising & Communications

Building a sustainable funding model, supported by a reputable brand, achievable by:

- Expanding & diversifying our funding & income sources
- Securing strategic "income generation" partnerships
- Building, and maintaining, strong relationships with donors
- Effectively communicating the work of The Way

Learning & People Development

Creating a nurturing culture, and be a great place to work through the:

- Cultivation of a high performing staff team with effective leadership
- Cultivation of a high performing board of Trustees
- Production and implementation of a training and development programme
- Review of our needs analysis tools, systems/processes

Our Impact & Social Value

Our achievements and performance in this period will be measured against these objectives as well as a range of KPIs and OKRs, across the whole organisation and staff team. Some success indicators might include:

- Increase in opening hours and youth provision
- 800+ young people attending per week;
- 50%+ of members consistently attending;
- 20+ activities offered per session;
- at least 500 affordable (or free) healthy meals provided weekly;
- ensuring accessibility for our members who have additional needs or a disability;
- geographical and demographic reach is maximised to represent the population of young people in Wolverhampton;
- delivering monthly evidence of impact on young people interaction with young people; and
- delivering cost effective, engaging holiday activities and food programmes.

WOLVERHAMPTON YOUTH ZONE

Report of the Trustees for the Year Ended 31 March 2024

STRATEGIC REPORT

At the heart of our mission is a commitment to empower the young people of Wolverhampton. Beyond the universal access to our youth club and sports facilities, The Way stands as a beacon of hope, offering targeted projects for some of the city's most vulnerable young people. These include opportunities for employability, enterprise, mentoring, and outreach. We are more than just a venue; we are also a home to alternative education providers.

As an organisation, we pledge to adapt and evolve to meet the ever-changing needs of Wolverhampton's children and young people. Our commitment is to remain flexible, responsive, and always in tune with their needs. We promise to continue our dialogue with young people, ensuring that we deliver what they desire and require.

In our quest to make a difference, we collaborate with partners across the city, amplifying our impact through collective effort. We strive to avoid duplication of work and ensure that young people have access to specialist support when needed by signposting them in the right direction.

Our vision is to sustain the Youth Zone as a catalyst for change, sparking raised aspirations and improved outcomes amongst the young members of our local communities. We envision a future where they are happier, healthier, and make more constructive use of their leisure time, contributing to a reduction in nuisance and anti-social behaviour.

The ripple effects of our work will be felt far and wide. The long-term public benefits will manifest in improved health, reduced crime, enhanced learning and employability, and greater community cohesion. By investing in our young people, we are investing in our future. We all stand to benefit - from appreciating who they are now to celebrating everything they might become and achieve. This is our pledge, our mission, and our commitment. Together, we can pave The Way.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Wolverhampton Youth Zone is a company limited by guarantee without share capital and registered under the Companies Act. The company is governed by its Memorandum and Articles of Association and management of the company's affairs is vested in the Trustees.

Recruitment and appointment of trustees

New Trustees are to be recruited according to the skills and capacity needs of the charity and the suitability of possible candidates. Following the opening of the facility the composition of the Board has changed to reflect people who are active in the local community. As such, Trustees have been appointed in relation to their integrity and probity and proven record in their chosen professional career. It is expected that the policy attaching to appointments will continue in that vein. The background of each appointee is such that formal training is not required. Newly appointed Trustees are provided with a comprehensive induction to The Way, through in-house meetings with the existing Trustees and the Chief Executive Officer. The rules of Trustee appointment are set out in the company's Memorandum and Articles of Association, which may be inspected at the registered office.

Organisational structure

Wolverhampton Youth Zone is governed by its Board of Trustees, which is responsible for setting the strategic direction of the organisation and the policy of the charity. The Trustees carry the ultimate responsibility for the conduct of the Wolverhampton Youth Zone and for ensuring that the charity satisfies its legal and contractual obligations. The Trustees meet on a bi-monthly basis.

Day-to-day management is delegated to the Chief Executive Officer, Paul Snape. The Board of Trustees considers that working with the Board, who are the directors, the Chief Executive Officer is key to the leadership of the charity. Paul is supported by an experienced, skilled, and effective management team.

The pay of the Chief Executive Officer is reviewed annually by the Board of Trustees.

Volunteers

In addition to employing full and part-time staff, The Way's operating model is also reliant on the support of regular volunteers who attend specific sessions to engage with young people across all our activities. We are incredibly thankful and appreciative to all our volunteers, and they are a vital part of our charitable work.

WOLVERHAMPTON YOUTH ZONE

Report of the Trustees for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

We are part of the OnSide Network, a growing group of youth centres we call Youth Zones across the UK, developed by the charity OnSide Youth Zones (charity number 1125893) with the same mission, to provide young people with the opportunity to shine and fulfil their potential.

Between us we support tens of thousands of young people nationwide. As the OnSide Network grows together, it works together. We support each other by sharing ideas, learning from each other about what works for young people and by championing the power of youth work locally, regionally and nationally.

Over 50,000 young people are members of OnSide's growing Network, currently in areas including: Barking and Dagenham, Barnet, Bolton, Blackburn, Carlisle, Chorley, Croydon, Hammersmith and Fulham, Manchester, Oldham, Warrington, Wigan and Wirral. We are proud to be part of a Network that has been putting young people and their needs first for over a decade. It's inspiring. It's empowering. And it works.

Fund-raising standards information

The Trustees wish to record their thanks to all those Trusts, individuals and companies who have made donations to support the work of the Charity. Wolverhampton Youth Zone raises funds by approaching businesses and philanthropic individuals who have an interest in supporting young people. We also apply for grants and to Trusts that have the same interest.

The charity is not currently a member of any voluntary scheme for regulating fund-raising. During the period, the charity received no complaints regarding its fund-raising activities. The charity does not street or door-to-door fund-raise so does not come into contact with vulnerable or other people who may feel intruded upon, be unreasonably approached, or have pressure placed upon them.

AUDITORS

The auditors, Lancaster Haskins Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Each of the persons who are Trustees of the charitable company at the date of approval of this report confirms that:

- So far as the Trustee is aware there is no relevant audit information of which the charitable company auditor is unaware; and
- The Trustee has taken all the steps that they ought to have taken as a Trustee in order to make them-selves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

The financial statements comply with current statutory requirements, the company's Memorandum and Articles of Association and the Charities SORP.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 25 September 2024 and signed on the board's behalf by:



E Vitalis - Trustee

WOLVERHAMPTON YOUTH ZONE

Statement of Trustees' Responsibilities for the Year Ended 31 March 2024

The trustees (who are also the directors of Wolverhampton Youth Zone for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included in the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Report of the Independent Auditors to the Members of Wolverhampton Youth Zone

Opinion

We have audited the financial statements of Wolverhampton Youth Zone (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Wolverhampton Youth Zone

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have obtained an understanding of the legal and regulatory frameworks that are applicable to the charity. The key laws and regulations we considered are ongoing compliance with the Companies Act 2006, the Charities Act 2011, employment law, health and safety, pension legislation and working with children regulations.
- We gained an understanding of how the charity is complying with those frameworks through discussion with management and the Trustees and review of the charity's documented policies and procedures.
- We assessed the susceptibility of the charity's financial statements to material misstatement including fraud by considering the key risks impacting the financial statements. The key risks considered applicable to charities were identified as fraud risks with respect to management override, timing of recognition of income, manipulation of results to budget and going concern. We noted no issues in relation to these key risks. We sample tested journal entries to supporting documentation and the recognition of project income. We obtained and evaluated the Trustees' going concern assessment and assessed the key assumptions and forecasts driving the Trustees' assessment, including their assessment of liquidity and the operational resilience of the charity.
- Based on our understanding we designed our audit procedures to identify non-compliance with such laws and regulations.
- We have reviewed that the charity's control environment is adequate for the size of the charity.
- We communicated identified laws and regulations throughout our team and remain alert to any indication of non-compliance throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Wolverhampton Youth Zone**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Christopher Birchell FCA (Senior Statutory Auditor)
for and on behalf of Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

Date:03/10/2024.....

WOLVERHAMPTON YOUTH ZONE

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	719,236	349,165	1,068,401	963,106
Charitable activities					
Membership fees	4	9,788	-	9,788	4,174
Session fees		6,729	-	6,729	5,257
Catering income		40,205	-	40,205	20,094
Room hire		76,428	-	76,428	91,319
Other trading activities	3	6,156	-	6,156	9,193
Other income		7,189	-	7,189	1,868
Total		<u>865,731</u>	<u>349,165</u>	<u>1,214,896</u>	<u>1,095,011</u>
EXPENDITURE ON					
Raising funds	5	75,122	-	75,122	51,131
Charitable activities					
All charitable activities	6	1,031,269	289,057	1,320,326	1,141,682
Total		<u>1,106,391</u>	<u>289,057</u>	<u>1,395,448</u>	<u>1,192,813</u>
NET INCOME/(EXPENDITURE)		(240,660)	60,108	(180,552)	(97,802)
RECONCILIATION OF FUNDS					
Total funds brought forward		4,781,821	22,565	4,804,386	4,902,188
TOTAL FUNDS CARRIED FORWARD		<u>4,541,161</u>	<u>82,673</u>	<u>4,623,834</u>	<u>4,804,386</u>

CONTINUING OPERATIONS

The above results are derived from continuing operations.

All gains and losses recognised in the period are included above.

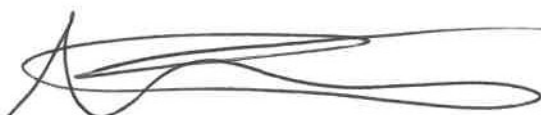
The notes form part of these financial statements

WOLVERHAMPTON YOUTH ZONE

**Balance Sheet
31 March 2024**

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	12	4,279,961	-	4,279,961	4,387,149
CURRENT ASSETS					
Debtors	13	103,976	-	103,976	54,343
Cash at bank and in hand		314,318	82,673	396,991	432,897
		<u>418,294</u>	<u>82,673</u>	<u>500,967</u>	<u>487,240</u>
CREDITORS					
Amounts falling due within one year	14	(157,094)	-	(157,094)	(70,003)
NET CURRENT ASSETS		<u>261,200</u>	<u>82,673</u>	<u>343,873</u>	<u>417,237</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,541,161</u>	<u>82,673</u>	<u>4,623,834</u>	<u>4,804,386</u>
NET ASSETS		<u>4,541,161</u>	<u>82,673</u>	<u>4,623,834</u>	<u>4,804,386</u>
FUNDS					
Unrestricted funds	15			4,541,161	4,781,821
Restricted funds				82,673	22,565
TOTAL FUNDS				<u>4,623,834</u>	<u>4,804,386</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 September 2024 and were signed on its behalf by:



E Vitalis - Trustee



A K Summan-Ram - Trustee

The notes form part of these financial statements

WOLVERHAMPTON YOUTH ZONE

Cash Flow Statement for the Year Ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(20,954)</u>	<u>72,552</u>
Net cash (used in)/provided by operating activities		<u>(20,954)</u>	<u>72,552</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(14,952)</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>(14,952)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>(35,906)</u>	<u>72,552</u>
Cash and cash equivalents at the beginning of the reporting period		<u>432,897</u>	<u>360,345</u>
Cash and cash equivalents at the end of the reporting period		<u><u>396,991</u></u>	<u><u>432,897</u></u>

The notes form part of these financial statements

WOLVERHAMPTON YOUTH ZONE

Notes to the Cash Flow Statement for the Year Ended 31 March 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(180,552)	(97,802)
Adjustments for:		
Depreciation charges	122,140	127,647
(Increase)/decrease in debtors	(49,633)	49,735
Increase/(decrease) in creditors	87,091	(7,028)
Net cash (used in)/provided by operations	<u>(20,954)</u>	<u>72,552</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	432,897	(35,906)	396,991
	<u>432,897</u>	<u>(35,906)</u>	<u>396,991</u>
Total	<u>432,897</u>	<u>(35,906)</u>	<u>396,991</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Company and charitable status

Wolverhampton Youth Zone, a public benefit entity, is incorporated in England and Wales as a company limited by guarantee not having share capital. There are currently twelve trustees who are also members of the company. Each member has undertaken to contribute to the assets in the event of winding up a sum not exceeding £10. The charity is a registered charity. The registered office is given on page 1.

Income

All income is recognised in the statement of financial activities when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably:

Income from donations and legacies

Voluntary income is received by the way of donations and gifts and is included in full in the Statement of Financial Activities when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it's probable that the income will be received and the amount can be measured reliably.

Donated services, facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable.

Expenditure and allocation of costs

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

The charities operating costs include staff costs and other related costs. Such costs are allocated between cost of raising funds and charitable expenditure. Staff costs are allocated according to the costs of staff working directly in the relevant activity and property costs are allocated according to the space used by each activity.

Costs of raising funds

The costs associated with fundraising activities and expenditure incurred during fundraising events.

Charitable expenditure

Costs of activities in the furtherance of the charity's objects include all expenditure directly related to the objects of the charity.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake direct charitable activities. Support costs include back office costs, such as administration costs which support The Way's programmes and activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Where costs are not directly attributable to any activity, they have been apportioned using an appropriate basis.

WOLVERHAMPTON YOUTH ZONE

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Expenditure and allocation of costs

Government Grants

Government grants relating to revenue are recognised on a systematic basis over the periods in which the entity recognised the related costs for which the grant is intended to compensate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	-	Straight line over 50 years
Fixtures and fittings	-	33.33% on cost

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

The charity maintains various types of funds as follows:

Unrestricted funds

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds

Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside for a specific purpose.

Restricted funds

Restricted funds are funds which have been given for a particular purpose or project.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts are offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Operating leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such basis. Benefits received and receivable as an incentive to sign operating lease are similarly spread on a straight-line basis over the lease term.

The charity leases the freehold land from Wolverhampton City Council at a peppercorn rent for 125 years. The fair value of the freehold peppercorn rent is not valued due to the prohibitive costs of doing so.

WOLVERHAMPTON YOUTH ZONE

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Going concern

The charity's activities, together with the factors likely to affect its future development, performance and position are set out in the Trustees' Annual Report, which also describes the financial position of the Charity including its cash and reserves policy. The Charity forecast and projections, taking account of reasonably possible changes in grants and donation income and other uncertainties, show that the charity should be able to operate with the current level of reserves it has. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future, thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Employee benefits - pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	185,363	278,129
Gift aid	10,368	20,000
Grants	872,670	664,977
	<u>1,068,401</u>	<u>963,106</u>

Out of the total income of £1,068,401 (2023: £963,106), £719,236 (2023: £836,269) was unrestricted and £349,165 (2023: £126,837) was restricted.

3. OTHER TRADING ACTIVITIES

	31.3.24	31.3.23
	£	£
Room hire	<u>6,156</u>	<u>9,193</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.24	31.3.23
		£	£
Operations of The Way	Membership fees	9,788	4,174
Operations of The Way	Session fees	6,729	5,257
Operations of The Way	Catering income	40,205	20,094
Operations of The Way	Room hire	76,428	91,319
		<u>133,150</u>	<u>120,844</u>

WOLVERHAMPTON YOUTH ZONE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

5. RAISING FUNDS

Raising donations and legacies

	31.3.24	31.3.23
	£	£
Staff costs	70,381	48,447
Support costs	4,741	2,684
	<u>75,122</u>	<u>51,131</u>

Expenditure on raising funds was £75,122 (2023: £51,131) of which £75,122 (2023: £51,131) was unrestricted and £Nil was restricted (2023: £Nil).

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
All charitable activities	<u>1,119,815</u>	<u>200,511</u>	<u>1,320,326</u>

Expenditure on charitable activities was £1,320,326 (2023: £1,141,682) of which £1,031,270 (2023: £951,519) was unrestricted and £289,056 (2023: £190,163) was restricted.

7. SUPPORT COSTS

	Management £	Other £	Governance costs £	Totals £
Raising donations and legacies	-	4,741	-	4,741
All charitable activities	<u>30,120</u>	<u>134,094</u>	<u>36,297</u>	<u>200,511</u>
	<u>30,120</u>	<u>138,835</u>	<u>36,297</u>	<u>205,252</u>

Governance costs included in support costs above, include the cost of the annual audit of £18,000 (2023: £14,700).

Support costs are allocated to the one charitable activity, the operation of The Way. Support costs are not allocated to trading activities nor fund raising activities as these are incidental to its charitable activity.

WOLVERHAMPTON YOUTH ZONE

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

			31.3.24	31.3.23
	Raising donations and legacies £	All charitable activities £	Total activities £	Total activities £
Insurance	-	30,120	30,120	31,073
Premises costs	-	23,869	23,869	25,460
Licenses	-	2,971	2,971	1,629
Travel expenses	-	1,141	1,141	21,789
IT	4,741	-	4,741	2,684
Postage and stationery	-	10,638	10,638	5,680
Sundries	-	1,318	1,318	8,318
Recruitment	-	86,128	86,128	64,426
DBS checks	-	1,749	1,749	3,382
Staff training	-	3,862	3,862	7,657
Marketing	-	2,418	2,418	127
Governance costs	-	18,000	18,000	14,700
Bad debts	-	-	-	820
Bank charges	-	713	713	1,337
Professional fees	-	17,584	17,584	64,993
	<u>4,741</u>	<u>200,511</u>	<u>205,252</u>	<u>254,075</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Governance costs	18,000	14,700
Depreciation - owned assets	<u>122,140</u>	<u>127,647</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

WOLVERHAMPTON YOUTH ZONE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

10. STAFF COSTS

Staff costs were as follows:

	31.3.24	31.3.23
	£	£
Wages and salaries	745,544	541,594
Social security costs	42,771	32,942
Other pension costs	35,716	25,720
	<u>824,031</u>	<u>600,256</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Raising funds	2	1
Charitable activities	58	39
	<u>60</u>	<u>40</u>

The key management personnel of the Charity are listed in the Trustees Report. The total remuneration (including pension contributions and including social security costs) of the key management personnel of the Charity for the year totalled £66,722 (2023: £63,318).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	836,269	126,837	963,106
Charitable activities			
Membership fees	4,174	-	4,174
Session fees	5,257	-	5,257
Catering income	20,094	-	20,094
Room hire	91,319	-	91,319
Other trading activities	9,193	-	9,193
Other income	1,868	-	1,868
Total	<u>968,174</u>	<u>126,837</u>	<u>1,095,011</u>
EXPENDITURE ON			
Raising funds	51,131	-	51,131
Charitable activities			
All charitable activities	951,519	190,163	1,141,682
Total	<u>1,002,650</u>	<u>190,163</u>	<u>1,192,813</u>
NET INCOME/(EXPENDITURE)	(34,476)	(63,326)	(97,802)

WOLVERHAMPTON YOUTH ZONE

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	4,816,297	85,891	4,902,188
TOTAL FUNDS CARRIED FORWARD	<u>4,781,821</u>	<u>22,565</u>	<u>4,804,386</u>

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023	5,084,603	243,276	5,327,879
Additions	-	14,952	14,952
At 31 March 2024	<u>5,084,603</u>	<u>258,228</u>	<u>5,342,831</u>
DEPRECIATION			
At 1 April 2023	722,525	218,205	940,730
Charge for year	101,692	20,448	122,140
At 31 March 2024	<u>824,217</u>	<u>238,653</u>	<u>1,062,870</u>
NET BOOK VALUE			
At 31 March 2024	<u>4,260,386</u>	<u>19,575</u>	<u>4,279,961</u>
At 31 March 2023	<u>4,362,078</u>	<u>25,071</u>	<u>4,387,149</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade debtors	78,427	26,805
Other debtors	5,848	2,222
Accrued income	11,500	20,000
Prepayments	8,201	5,316
	<u>103,976</u>	<u>54,343</u>

All balances shown above are due within one year.

WOLVERHAMPTON YOUTH ZONE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	46,015	30,328
Social security and other taxes	11,364	7,835
Other creditors	3,259	1,953
Accrued expenses	96,456	29,887
	<u>157,094</u>	<u>70,003</u>

DEFERRED INCOME

	31.3.24	31.3.23
	£	£
Balance brought forward	-	-
Amount released to income in the year	-	-
Amount deferred during the year	78,323	-
	<u>78,323</u>	<u>-</u>

Deferred income relates to donations that have been received in advance of the financial period which they relate to, in accordance with the terms of the donor, and grant income that has been received in advance of the related funding objectives, in accordance with the terms of the grant. Deferred income relating to room hire is also included.

15. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
Unrestricted funds	419,743	(118,520)	(40,024)	261,199
Designated funds	4,362,078	(122,140)	40,024	4,279,962
	<u>4,781,821</u>	<u>(240,660)</u>	<u>-</u>	<u>4,541,161</u>
Restricted funds				
Restricted funds	22,565	60,108	-	82,673
	<u>4,804,386</u>	<u>(180,552)</u>	<u>-</u>	<u>4,623,834</u>

WOLVERHAMPTON YOUTH ZONE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	865,731	(984,251)	(118,520)
Designated funds	-	(122,140)	(122,140)
	<u>865,731</u>	<u>(1,106,391)</u>	<u>(240,660)</u>
Restricted funds			
Restricted funds	349,165	(289,057)	60,108
	<u>349,165</u>	<u>(289,057)</u>	<u>60,108</u>
TOTAL FUNDS	<u>1,214,896</u>	<u>(1,395,448)</u>	<u>(180,552)</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
Unrestricted funds	352,527	67,216	419,743
Designated funds	4,463,770	(101,692)	4,362,078
	<u>4,816,297</u>	<u>(34,476)</u>	<u>4,781,821</u>
Restricted funds			
Restricted funds	85,891	(63,326)	22,565
	<u>85,891</u>	<u>(63,326)</u>	<u>22,565</u>
TOTAL FUNDS	<u>4,902,188</u>	<u>(97,802)</u>	<u>4,804,386</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	968,174	(900,958)	67,216
Designated funds	-	(101,692)	(101,692)
	<u>968,174</u>	<u>(1,002,650)</u>	<u>(34,476)</u>
Restricted funds			
Restricted funds	126,837	(190,163)	(63,326)
	<u>126,837</u>	<u>(190,163)</u>	<u>(63,326)</u>
TOTAL FUNDS	<u>1,095,011</u>	<u>(1,192,813)</u>	<u>(97,802)</u>

WOLVERHAMPTON YOUTH ZONE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

15. MOVEMENT IN FUNDS - continued

	As at 1 April 2023	Income	Expenditure	Transfers	As at 31 March 2024
MOVEMENT IN FUNDS					
Unrestricted funds					
General funds- all funds	419,743	865,731	(984,251)	(40,024)	261,199
Designated funds - building project	4,362,078	-	(122,140)	40,024	4,279,962
	<u>4,781,821</u>	<u>865,731</u>	<u>(1,106,391)</u>	<u>-</u>	<u>4,541,161</u>
Restricted funds					
Peter Harrison Foundation - Wheelchair Basketball	2,468	-	-	-	2,468
Grantham Yorke - Sports Equipment	1,797	-	(1,653)	-	144
Eveson Trust - Growing Futures	10,000	-	(10,000)	-	-
Keith Rae Trust - Circus Project	800	800	(800)	-	800
UFC Ultimate Fighting Championship	7,500	7,200	(14,700)	-	-
Culture of Health - Onside	-	11,627	(11,627)	-	-
National Lottery Funding - Mentoring	-	81,684	(50,528)	-	31,426
Wolverhampton City Council - May Holiday Club	-	7,928	(7,928)	-	-
Masonic Trust Emotional Health & Wellbeing Staff Recruitment	-	35,258	(20,160)	-	15,098
Holiday Club various donors	-	3,115	(3,115)	-	-
Enovert Community Trust - Kitchen Refurb	-	11,515	(11,515)	-	-
Grantham Yorke - Refurb Sensory Room	-	3,100	-	-	3,100
Burberry Inspire 2023-24	-	17,500	(17,500)	-	-
HAF WCC	-	35,763	(35,763)	-	-
WCC Autumn Half Term Grant	-	8,919	(8,919)	-	-
National Lottery Fund - Winter Hunger	-	72,260	(72,260)	-	-
Sports England - Family Callisthenics	-	684	(654)	-	30
WCC February #YES Grant 2024	-	10,112	(10,112)	-	-
Onside Foundation - Impact Fund	-	41,699	(12,091)	-	29,608
	<u>22,565</u>	<u>349,164</u>	<u>(289,056)</u>	<u>-</u>	<u>82,673</u>
PRIOR YEAR					
Unrestricted funds					
General funds- all funds	352,527	968,174	(900,958)	-	419,743
Designated funds - building project	4,463,770	-	(101,692)	-	4,362,078
	<u>4,816,297</u>	<u>968,174</u>	<u>(1,002,650)</u>	<u>-</u>	<u>4,781,821</u>

WOLVERHAMPTON YOUTH ZONE

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

15. MOVEMENT IN FUNDS - continued

Restricted funds

BBC Children in Need	4,719	-	(4,719)	-	-
BBC Children in Need - Cost of Living	-	500	(500)	-	-
Mentoring	29,474	40,000	(69,474)	-	-
Awards for All	3,738	-	(3,738)	-	-
Council Holiday Club	4,832	-	(4,832)	-	-
Council - HAF	34,783	-	(34,783)	-	-
D'oyly Carte Trust Music/Arts Project	3,000	-	(3,000)	-	-
The Roger & Douglas Turner Charitable Trust	3,000	-	(3,000)	-	-
Keith Rae Charitable Trust	-	440	(440)	-	-
Gimmit Trust Adapts	-	2,000	(2,000)	-	-
Holiday Club - Climbing	-	700	(700)	-	-
Burberry - Arts Project	-	5,000	(5,000)	-	-
Peter Harrison Foundation	-	2,468	-	-	2,468
Groundwork UK Tesco	-	500	(500)	-	-
Youth Endowment Fund	2,345	-	(2,345)	-	-
Tettenhall Rotary	-	500	(500)	-	-
Grantham Yorke	-	3,000	(1,203)	-	1,797
Eveson Trust - Growing Futures	-	10,000	-	-	10,000
Culture of health - OnSide	-	17,276	(17,276)	-	-
Onside Holiday Hunger Grant	-	29,034	(29,034)	-	-
Keith Rae Trust - Circus Project	-	800	-	-	800
The Football Foundation	-	7,119	(7,119)	-	-
UFC - Ultimate Fighting Championship	-	7,500	-	-	7,500
	85,891	126,837	(190,163)	-	22,565

16. RELATED PARTY DISCLOSURES

Mr T Munro is an employee of Wolverhampton City Council which has provided funding of £268,189 (2023: £216,988) to the charity during the period. Wolverhampton City Council have also hired rooms at the Way costing £34,970 (2023: £42,399) and used cafe facilities costing £258 (2023: £Nil).

Mrs SA Butcher is an employee of Wolverhampton Homes which has provided funding of £25,000 (2023: £25,000) to the charity during the period.

Ms A Benjamin is an employee of OnSide Youth Zones which has provided funding of £378,908 (2023: £312,107) to the charity during the period and has used café facilities costing £350 (2023: £Nil).

Mr J Gough (resigned 18/05/2023) is a director of William Gough Limited which has provided funding of £25,000 (2023: £25,000) and small building repairs costing £4,275 (2023: £1,533) to the charity during the period. At the year end, £4,275 remains outstanding on the purchase ledger.

Ms L Bashford is an employee of Wolverhampton College which has provided funding of £25,000 (2023: £25,000) to the charity during the period. Wolverhampton College have also hired rooms at the Way costing £Nil (2023: £150).

No individual trustees have provided funding to the charity during the period.

WOLVERHAMPTON YOUTH ZONE

Notes to the Financial Statements - continued for the Year Ended 31 March 2024

17. FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

18. FINANCIAL COMMITMENTS

There were no financial commitments at the year-end (2023: £Nil).

19. GOING CONCERN

The charity's activities, together with the factors likely to affect its future development, performance and position are set out in the Trustees' Annual Report, which also describes the financial position of the Charity including its cash and reserves policy. The Charity forecast and projections, taking account of reasonably possible changes in grants and donation income and other uncertainties, show that the charity should be able to operate with the current level of reserves it has. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future, thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

20. TAXATION

The charity's activities are potentially exempt from taxation under Part 11 of the Corporation Tax Act 2010. No tax charge has arisen in the period.

WOLVERHAMPTON YOUTH ZONE

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	185,363	-	185,363	278,129
Gift aid	10,368	-	10,368	20,000
Grants	523,505	349,165	872,670	664,977
	<u>719,236</u>	<u>349,165</u>	<u>1,068,401</u>	<u>963,106</u>
Other trading activities				
Room hire	6,156	-	6,156	9,193
Charitable activities				
Operations of The Way	133,150	-	133,150	120,844
Other income				
Bank Interest Received	7,189	-	7,189	1,868
Total incoming resources	<u>865,731</u>	<u>349,165</u>	<u>1,214,896</u>	<u>1,095,011</u>
EXPENDITURE				
Raising donations and legacies				
Wages and salaries	66,881	-	66,881	41,447
Consultancy	3,500	-	3,500	7,000
	<u>70,381</u>	<u>-</u>	<u>70,381</u>	<u>48,447</u>
Charitable activities				
Wages and salaries	584,538	172,612	757,150	558,808
Youth Project Delivery Expense	13,184	20,721	33,905	22,971
Travel expenses	405	266	671	790
Premises costs	51,714	43,762	95,476	101,840
IT	23,352	3,516	26,868	15,206
Catering	27,428	31,177	58,605	38,029
Onside Youth Zone Services	25,000	-	25,000	25,000
Long leasehold	101,692	-	101,692	101,692
Fixtures and fittings	20,448	-	20,448	25,955
	<u>847,761</u>	<u>272,054</u>	<u>1,119,815</u>	<u>890,291</u>
Support costs				
Management				
Insurance	30,120	-	30,120	31,073

This page does not form part of the statutory financial statements

WOLVERHAMPTON YOUTH ZONE

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
Management				
Other				
Premises costs	12,354	11,515	23,869	25,460
Licenses	2,971	-	2,971	1,629
Travel expenses	1,141	-	1,141	21,789
IT	4,741	-	4,741	2,684
Postage and stationery	9,634	1,004	10,638	5,680
Sundries	1,318	-	1,318	8,318
Recruitment	84,938	1,190	86,128	64,426
DBS checks	1,749	-	1,749	3,382
Staff training	1,598	2,264	3,862	7,657
Marketing	1,388	1,030	2,418	127
	<u>121,832</u>	<u>17,003</u>	<u>138,835</u>	<u>141,152</u>
Governance costs				
Governance costs	18,000	-	18,000	14,700
Bad debts	-	-	-	820
Bank charges	713	-	713	1,337
Professional fees	17,584	-	17,584	64,993
	<u>36,297</u>	<u>-</u>	<u>36,297</u>	<u>81,850</u>
Total resources expended	<u>1,106,391</u>	<u>289,057</u>	<u>1,395,448</u>	<u>1,192,813</u>
Net (expenditure)/income	<u>(240,660)</u>	<u>60,108</u>	<u>(180,552)</u>	<u>(97,802)</u>

This page does not form part of the statutory financial statements

WOLVERHAMPTON YOUTH ZONE

England & Wales - Charity number 1151247

Accounts

REGISTERED COMPANY NUMBER: 08341220 (England and Wales)
REGISTERED CHARITY NUMBER: 1151247

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2023
for
WOLVERHAMPTON YOUTH ZONE**

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

WOLVERHAMPTON YOUTH ZONE

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WOLVERHAMPTON YOUTH ZONE

**Reference and Administrative Details
for the Year Ended 31 March 2023**

TRUSTEES

J Gough (resigned 18.5.23)
K R Manning (resigned 8.6.22)
A J Wolverson (resigned 6.9.22)
Mrs E Bennett (resigned 6.9.22)
Mrs P K Brigue
Mrs A Benjamin
Mrs M Howell (resigned 31.3.23)
Mrs K C Griffiths
Mrs L J Bashford (appointed 27.4.22)
I Budd - Chair (appointed 12.9.22)
B Fletcher (resigned 29.11.22)
Mrs J Haydon (appointed 7.6.22) (resigned 11.3.23)
T D Longmore (appointed 6.9.22) (resigned 29.9.23)
T Munro (appointed 6.9.22)
Miss C L K Swift
A K Raju (appointed 3.2.23)
Ms S A Butcher (appointed 18.5.23)

COMPANY SECRETARY

Miss C L K Swift

REGISTERED OFFICE

The Way
School Street
Wolverhampton
West Midlands
WV3 0NR

**REGISTERED COMPANY
NUMBER**

08341220 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1151247

INDEPENDENT AUDITORS

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

BANKERS

Handelsbanken
Trinity Court
Ground
2 Broadlands
Wolverhampton
WV10 6UH

Report of the Trustees for the Year Ended 31 March 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Message from our Chairman

This year has been one of hard work, great excitement and tremendous impact in our local community, during which we supported over 2,000 members. The year began as the impact of the pandemic started to wane, when our doors were necessarily closed in accordance with government restrictions. Our priority was to reopen with a renewed offer for young people as soon as possible, to meet the needs of those we serve. Progression towards being fully open required us to rebuild our sessional staff team, as well as adapt our programme to meet the escalated needs of young people who had faced an enforced and challenging period of isolation. By the end of the year, we were proud of the progress we had made, with over 700 visits per week by young people of all ages benefitting from our youth work and activity offer.

Our member numbers have increased throughout the year for all of our sessions, reaching almost 200 some nights. We have broadened the range of young people attending, promoting our universal youth offer to anyone who wants to join us, including those in care, those with known special educational needs and disabilities, and those from the most disadvantaged communities within Wolverhampton. We were delighted to celebrate our seventh birthday in January, with 15,800 young people have come through our doors since day one. As part of our celebrations, we challenged our members to try something new, get active and help out during January.

Young people became involved in a range of activities both inside and outside The Way, including our football team playing in the Leisure League. Eighteen of our young people went to Warrington to take part in the President's Cup (a competition between all OnSide Youth Zones) as well as celebrating Wolverhampton Pride, the World Cup and Jamaican Independence Day. One of the highlights of the year was our second visit from World Champion UFC MMA fighter Leon Edwards. Leon is an inspiration to young people as to what can be achieved, and we are grateful for his support and the funding from UFC which allows us to work with Daryl Chambers and InPower Academy to train our young people in mixed martial arts.

We know that many of the families who attend The Way are struggling in these tough times and we have worked hard to ensure that our café serves healthy and nutritious meals. We were extremely grateful for funding from St James's Place Charitable Foundation, Intermediate Capital Group and Burberry Plc (their gifts received via OnSide) so that during the Winter months we were able to provide free entry and free food for all attendees. Our HAF funded holiday clubs remain popular and this year have included a range of activities including Circus skills.

With the onset of the cost of living crisis, there are many challenges facing charities and, particularly in terms of funding and maintaining a settled staff team, and The Way was not immune to this. But we continue to make progress in generating requisite levels of income and we remain optimistic for the coming year. Since re-opening, our staff team, with both new and established members, settled in well and we have delivered a range of training programmes so we can ensure our offer is of the highest quality and that we provide career progression opportunities, and that we can keep the young people entertained and safe. We have also relaunched our volunteer programme and now have a committed and talented volunteer team helping us.

I would like to thank all our Founder Patrons, our patrons, donors, funders, partners and supporters for their generosity throughout the year, helping us to continue providing a safe and exciting space for Wolverhampton's young people.

I would like to thank the Board who works tirelessly behind the scenes to support the running of the Youth Zone. After years of sterling service we said a fond farewell to five long-serving Trustees and welcomed new members to the Board who equally support with enthusiasm, bringing the value of their experience to bear. At this time, I would like to especially thank my predecessor John Gough, who has been on the Board of The Way since way before we even opened and stepped back as Chair this year. However, we are delighted that John has agreed to stay with us as Emeritus Chair and remains an asset for The Way and a huge support for me and the team.

WOLVERHAMPTON YOUTH ZONE

Report of the Trustees for the Year Ended 31 March 2023

I would like to thank all the staff and volunteers who work tirelessly to ensure the Youth Zone is the best it can be and finally, I would like to thank all the young people who come here, it is a joy to have you here.

Thank You

Ian Budd - Chair, Wolverhampton Youth Zone

OBJECTIVES AND ACTIVITIES

Who we are

Wolverhampton Youth Zone, named by young people as 'The Way', is a purpose-built facility for the city's young people aged 8 - 19, and up to 25 for those with disabilities. The Youth Zone provides a safe environment, where young people can spend their leisure time, helping each young person to raise their aspirations, as well as improve their physical and mental health.

The Zone provides help, support, and education for young people of all abilities, predominantly resident in the Wolverhampton area, through the provision of sports, arts and recreation activities, mentoring and employability support. Up to 20 different activities take place each night, such as football, boxing, dancing, climbing, creative arts, music, drama, and employability training - all for just £5 annual membership and 50p per visit.

Our operating model uses a unique partnership approach; drawing together the Local Authority, private sector businesses, young people and the wider local community. This partnership approach establishes the Youth Zone at the heart of the community for the long term, whilst meeting the needs of young people today.

Objectives

Wolverhampton Youth Zone's objectives are to provide help, support and education for young people of all abilities, predominantly resident in the Wolverhampton area, through provision of sports, arts and recreation activities, mentoring and employability support.

Our vision

To be the go-to place for young people in Wolverhampton.

Our mission

To invest in young people, aged 8-18, through safe, state of the art facilities, dedicated staff and quality, fun activities. We will engage with young people on a voluntary basis, supporting them to thrive, make positive decisions; creating growth and resilience for the future. Always putting young people first.

Our values

TOGETHER	We are committed to building positive, inclusive relationships with all. Individuals are respected and celebrated within The Way community.
HONEST	We are open and sincere. We act with integrity and transparency and are accountable for our words and actions.
ENERGETIC	We approach all we do with a 'can-do' attitude. We are positive, dynamic, and flexible and always give our best for Wolverhampton's young people.
WELCOMING	We create a safe, positive, and supportive atmosphere for all. We care for people and are passionate in all we do.
ASPIRATIONAL	We are constantly evolving and always seek to improve. We grow, progress, and develop as an organisation and as individuals. We lead by example and inspire others.
YOUTH-LED	We are needs-led and young person focused throughout our work.

STRATEGIC REPORT

Achievement and performance

Our activities

The charity delivers its objectives through a purpose-built Youth Zone building, branded 'The Way' which was built in the heart of the City in one of the most deprived areas of the West Midlands. It provides somewhere for young people to go and give them something to do and someone to talk to in a safe environment, providing a huge range of positive activities for a minimal charge per visit. Up to 20 different activities take place each night, such as football, boxing, dancing, climbing, creative arts, music, drama and employability training - all for just £5 annual membership and 50p per visit.

We are normally open 6-days a week as a safe space for young people. The experienced and skilled staff and volunteers at The Way engage with young people aged between 8 and 19, or up to 25 for young people with disabilities, by providing first-class sports, dance, music, media, arts and recreation activities, which empower them to build greater self-confidence and self-esteem, develop positive relationships, raise and achieve their aspirations, develop self-discipline, resilience and trust and live happier, healthier lives as per the objectives of the charity.

Activities offered include:

- a multi-use outdoor all-weather sports pitch to host five-a-side football matches;
- a multi-use four-court sports hall;
- a performing arts studio for dance and theatre including, street, hip hop and contemporary dance, choreography, drama and dance leadership;
- a fully equipped fitness suite;
- a music studio offering recording, producing, mixing, singing, DJ facilities and musical instrument coaching;
- an enterprise media suite and programme through which young people can get support looking for jobs and work experience placements as well as help writing their CVs or enhancing interview skills;
- a climbing wall;
- a training kitchen, giving young people essential life skills;
- a boxing gym;
- a 'Health and Wellbeing Room', offering a space for young girls and women and support with more challenging issues such as relationships and keeping safe;
- a café designed by the young people and offering home cooked food at discount prices;;
- an extended arts room offering pottery, drawing, writing, fashion, textiles, and photography; and
- a newly refurbished sensory room - designed by our young people.

Our Heritage

Our story began back in 2012 when Wolverhampton City Council, in partnership with local business people, saw the OnSide Youth Zone model in other towns and cities and, as a result, wanted to give the young people of Wolverhampton access to a Youth Zone and the benefits it can bring for the whole community. Championed by successful entrepreneur, Steve Morgan CBE, and with additional backing from the Steve Morgan Foundation, The Queen's Trust, Garfield Weston Foundation and St James's Place Foundation. Construction began in 2014 and this once-in-a-lifetime project became a reality for the city's young people from Saturday 16th January 2016 when The Way officially opened its doors to young people.

This year represented the seventh full operational year for The Way. Our programmes and partnerships have been adapting ever since to meet the changing needs of young people and the community we serve. Mental health, resilience and cost of living challenges are live for young people today.

We owe our past and present supporters a huge debt of gratitude for making the Youth Zone vision a reality. We owe it to our children and young people to ensure that they continue to benefit from our safe, state-of-the-art facilities, dedicated staff and quality, fun activities that promote growth and build resilience. This year has seen the able team under the leadership of our Chief Executive, Jackie Redding, rising to the ongoing challenges of adaptation and delivery.

WOLVERHAMPTON YOUTH ZONE

Report of the Trustees for the Year Ended 31 March 2023

STRATEGIC REPORT

Financial review

Financial position

A summary of the income and expenditure is as follows:

	2023	2022
	£	£
Total income	1,095,011	717,910
Total expenditure (excluding depreciation charges)	(1,065,166)	(896,818)
Net income/(expenditure) before depreciation charges	22,185	(178,908)
Depreciation charges	(127,647)	(128,034)
Net income/(expenditure) for the year	(97,802)	(306,942)

Reserves policy

It is the policy of the charity to maximise funds, to ensure enough funds are available to cover support and administration costs for the foreseeable future. Since the opening of the centre, and in line with other similar organisations, The Way has established a reserve policy which is reviewed annually.

Going concern

The Trustees have reviewed the ability of the Charity to continue to operate as a going concern, considering the impact of inflation and other external environmental pressures in this review. After careful analysis of the Charity's income, expenditure and unrestricted reserves, the Trustees are confident in the Charity's ability to continue as a going concern. Through the Senior Team, the Trustees continue to maintain tight control of the fixed cost base and a clear line of sight of the financial health of the Charity. After making enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

Thus, they continue to adopt the going concern basis of accounting in preparing the annual financial statements. Further details regarding the adoption of the going concern basis can be found in note 19 of the financial statements.

Directors and trustees

The trustees who served during the year and thereafter are listed on page 1.

Risk management

The Trustees operate a considered and thorough approach to identifying and managing the major risks to which the Charity is exposed. The risk register, which has been under regular review this year, is presented and reviewed annually (as a minimum) by the Trustee board; the Senior Team review the register quarterly and where a significant change in risk level or type has been identified, will escalate this to the Trustee board more frequently. The Risk Register will be kept under review to ensure it remains suitable.

The Trustees have considered the principal risks and consider these to be:

- recruitment, retention & wellbeing of staff teams; and
- failure to secure budgeted income from private and public funders and fundraising activities.

In relation to recruitment, retention and wellbeing of staff teams, people planning is a regular activity and progress is considered against the aims of the organisation. We want to attract and retain people with talent, commitment, and a passion to make a difference to the lives of young people. We can support this through investing in our team: we want staff who are developed to meet their full potential. We can do this through good communications, internal training, employee support, performance and appraisal processes.

In relation to securing funding, a significant level of support has already been given and continues to be generated from several local and national benefactors for which we are grateful. Alongside funding from Wolverhampton City Council and fees provided by users of the facilities, this is expected to cover operational revenue costs. We are working to broaden our income base through a renewed communications and fundraising strategy, together with targeted funding bids aligned to our delivery programme.

WOLVERHAMPTON YOUTH ZONE

Report of the Trustees for the Year Ended 31 March 2023

STRATEGIC REPORT

Planning for the future

The Way should always be a thriving Youth Zone and focal point for our community. Our three core priorities are:

- **High Quality Youth Work:** The place to be for young people. Deliver high quality "relevant" universal youth programmes, through our core open-access offer and targeted work.
- **Secure and Sustainable Funding:** Achieve financial stability and sustainability to deliver a high quality youth work provision.
- **Delivering Excellence:** A quality framework within The Way Youth Zone that demonstrates an evidenced need and impact.

Our achievements and performance in this period will be measured against these objectives as well as the impact of the pandemic and the changes to the programmes and activities this led to. Success indicators include:

- 1000+ young people attending per week;
- 50% of members consistently attending;
- 20+ activities offered per session;
- at least 350 affordable healthy meals provided weekly;
- ensuring accessibility for our members who have additional needs or a disability;
- geographical and demographic reach is maximised to represent the population of young people;
- delivering monthly evidence of impact on young people interaction with young people; and
- delivering holiday activities and food programmes.

In addition to the 'universal' and open-access youth club and sports provision, The Way provides a range of targeted projects for the city's most vulnerable young people including employability and enterprise, mentoring, and outreach. It is also a venue for alternative education provision. As an organisation, we will offer opportunities that meet the changing needs of Wolverhampton's children and young people. We will remain flexible and responsive to changing needs. We will continue to consult with young people to deliver what they want and need. We also work with partners across the city to maximise partnership working and impact. We will also signpost where required to ensure we are not duplicating work and that young people can access specialist support where needed.

Sustaining the Youth Zone will help secure raised aspirations and outcomes amongst young members of our local communities. They will be happier, healthier and make more constructive use of their leisure time which will help reduce nuisance and anti-social behaviour. Longer term public benefits will include improved health, reduced crime, enhanced learning and employability and greater community cohesion. Investing in young people, we all benefit - from who they are now to everything they might become and achieve.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Wolverhampton Youth Zone is a company limited by guarantee without share capital and registered under the Companies Act. The company is governed by its Memorandum and Articles of Association and management of the company's affairs is vested in the Trustees.

Recruitment and appointment of trustees

New Trustees are to be recruited according to the skills and capacity needs of the charity and the suitability of possible candidates. Following the opening of the facility the composition of the Board has changed to reflect people who are active in the local community. As such, Trustees have been appointed in relation to their integrity and probity and proven record in their chosen professional career. It is expected that the policy attaching to appointments will continue in that vein. The background of each appointee is such that formal training is not required. Newly appointed Trustees are provided with a comprehensive induction to The Way, through in-house meetings with the existing Trustees and the Chief Executive Officer. The rules of Trustee appointment are set out in the company's Memorandum and Articles of Association, which may be inspected at the registered office.

WOLVERHAMPTON YOUTH ZONE

Report of the Trustees for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Wolverhampton Youth Zone is governed by its Board of Trustees, which is responsible for setting the strategic direction of the organisation and the policy of the charity. The Trustees carry the ultimate responsibility for the conduct of the Wolverhampton Youth Zone and for ensuring that the charity satisfies its legal and contractual obligations. The Trustees meet on a bi-monthly basis.

Day-to-day management is delegated to the Chief Executive Officer, Jackie Redding. The Board of Trustees considers that working with the Board, who are the directors, the Chief Executive Officer is key to the leadership of the charity. Jackie is supported by an experienced, skilled, and able management team.

The pay of the Chief Executive Officer is reviewed annually by the Board of Trustees.

Volunteers

In addition to employing full and part-time staff, The Way's operating model is also reliant on the support of regular volunteers who attend specific sessions to engage with young people across all our activities. We are incredibly thankful and appreciative to all our volunteers, and they are a vital part of our charitable work.

Wider network

Whilst Wolverhampton Youth Zone is an independent charity, it is closely affiliated with the charity OnSide Youth Zones, charity commission number 1125893. OnSide Youth Zones was set up to raise public and private funding to develop independent Youth Zones based on the model pioneered by Bolton Lads and Girls Club.

The development of the facilities at The Way has been funded by a collaboration of private and public sector bodies, please see note 16 for further details of related parties.

Fund-raising standards information

The Trustees wish to record their thanks to all those Trusts, individuals and companies who have made donations to support the work of the Charity. Wolverhampton Youth Zone raises funds by approaching businesses and philanthropic individuals who have an interest in supporting young people. We also apply for grants and to Trusts that have the same interest.

The charity is not currently a member of any voluntary scheme for regulating fund-raising. During the period, the charity received no complaints regarding its fund-raising activities. The charity does not street or door-to-door fund-raise so does not come into contact with vulnerable or other people who may feel intruded upon, be unreasonably approached, or have pressure placed upon them.

AUDITORS

The auditors, Lancaster Haskins Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Each of the persons who are Trustees of the charitable company at the date of approval of this report confirms that:

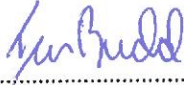
- So far as the Trustee is aware there is no relevant audit information of which the charitable company auditor is unaware; and
- The Trustee has taken all the steps that they ought to have taken as a Trustee in order to make them-selves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provision of S418 of the Companies Act 2006.

WOLVERHAMPTON YOUTH ZONE

**Report of the Trustees
for the Year Ended 31 March 2023**

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on15/12/2023..... and signed on the board's behalf by:



.....
I Budd - Trustee

WOLVERHAMPTON YOUTH ZONE

Statement of Trustees' Responsibilities for the Year Ended 31 March 2023

The trustees (who are also the directors of Wolverhampton Youth Zone for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included in the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Opinion

We have audited the financial statements of Wolverhampton Youth Zone (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have obtained an understanding of the legal and regulatory frameworks that are applicable to the charity. The key laws and regulations we considered are ongoing compliance with the Companies Act 2006, the Charities Act 2011, employment law, health and safety, pension legislation and working with children regulations.
- We gained an understanding of how the charity is complying with those frameworks through discussion with management and the Trustees and review of the charity's documented policies and procedures.
- We assessed the susceptibility of the charity's financial statements to material misstatement including fraud by considering the key risks impacting the financial statements. The key risks considered applicable to charities were identified as fraud risks with respect to management override, timing of recognition of income, manipulation of results to budget and going concern. We noted no issues in relation to these key risks. We sample tested journal entries to supporting documentation and the recognition of project income. We obtained and evaluated the Trustees' going concern assessment and assessed the key assumptions and forecasts driving the Trustees' assessment, including their assessment of liquidity and the operational resilience of the charity.
- Based on our understanding we designed our audit procedures to identify non-compliance with such laws and regulations.
- We have reviewed that the charity's control environment is adequate for the size of the charity.
- We communicated identified laws and regulations throughout our team and remain alert to any indication of non-compliance throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Wolverhampton Youth Zone**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Christopher Birchell FCA (Senior Statutory Auditor)
for and on behalf of Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

Date:15/12/2023.....

WOLVERHAMPTON YOUTH ZONE

**Statement of Financial Activities
for the Year Ended 31 March 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	836,269	126,837	963,106	643,060
Charitable activities					
Membership fees	4	4,174	-	4,174	7,725
Session fees		5,257	-	5,257	16,248
Catering income		20,094	-	20,094	7,732
Room hire		91,319	-	91,319	-
Other trading activities	3	9,193	-	9,193	43,145
Other income		1,868	-	1,868	-
Total		<u>968,174</u>	<u>126,837</u>	<u>1,095,011</u>	<u>717,910</u>
EXPENDITURE ON					
Raising funds	5	51,131	-	51,131	25,557
Charitable activities					
All charitable activities	6	951,519	190,163	1,141,682	999,295
Total		<u>1,002,650</u>	<u>190,163</u>	<u>1,192,813</u>	<u>1,024,852</u>
NET INCOME/(EXPENDITURE)		(34,476)	(63,326)	(97,802)	(306,942)
RECONCILIATION OF FUNDS					
Total funds brought forward		4,816,297	85,891	4,902,188	5,209,130
TOTAL FUNDS CARRIED FORWARD		<u>4,781,821</u>	<u>22,565</u>	<u>4,804,386</u>	<u>4,902,188</u>

CONTINUING OPERATIONS

The above results are derived from continuing operations.

All gains and losses recognised in the period are included above.

The notes form part of these financial statements

WOLVERHAMPTON YOUTH ZONE

**Balance Sheet
31 March 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	12	4,387,149	-	4,387,149	4,514,796
CURRENT ASSETS					
Debtors	13	54,343	-	54,343	104,078
Cash at bank and in hand		410,332	22,565	432,897	360,345
		<u>464,675</u>	<u>22,565</u>	<u>487,240</u>	<u>464,423</u>
CREDITORS					
Amounts falling due within one year	14	(70,003)	-	(70,003)	(77,031)
NET CURRENT ASSETS					
		<u>394,672</u>	<u>22,565</u>	<u>417,237</u>	<u>387,392</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>4,781,821</u>	<u>22,565</u>	<u>4,804,386</u>	<u>4,902,188</u>
NET ASSETS					
		<u>4,781,821</u>	<u>22,565</u>	<u>4,804,386</u>	<u>4,902,188</u>
FUNDS					
Unrestricted funds	15			4,781,821	4,816,297
Restricted funds				22,565	85,891
TOTAL FUNDS					
				<u>4,804,386</u>	<u>4,902,188</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15/12/2023 and were signed on its behalf by:

.....
I Budd - Trustee

The notes form part of these financial statements

WOLVERHAMPTON YOUTH ZONE

Cash Flow Statement for the Year Ended 31 March 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	72,552	(243,974)
Net cash provided by/(used in) operating activities		<u>72,552</u>	<u>(243,974)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		-	(3,489)
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(3,489)</u>
Change in cash and cash equivalents in the reporting period		<u>72,552</u>	<u>(247,463)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>360,345</u>	<u>607,808</u>
Cash and cash equivalents at the end of the reporting period		<u><u>432,897</u></u>	<u><u>360,345</u></u>

The notes form part of these financial statements

WOLVERHAMPTON YOUTH ZONE

Notes to the Cash Flow Statement for the Year Ended 31 March 2023

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(97,802)	(306,942)
Adjustments for:		
Depreciation charges	127,647	128,034
Decrease in stocks	-	1,140
Decrease/(increase) in debtors	49,735	(10,082)
Decrease in creditors	(7,028)	(56,124)
Net cash provided by/(used in) operations	<u>72,552</u>	<u>(243,974)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	360,345	72,552	432,897
	<u>360,345</u>	<u>72,552</u>	<u>432,897</u>
Total	<u>360,345</u>	<u>72,552</u>	<u>432,897</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Company and charitable status

Wolverhampton Youth Zone, a public benefit entity, is incorporated in England and Wales as a company limited by guarantee not having share capital. There are currently twelve trustees who are also members of the company. Each member has undertaken to contribute to the assets in the event of winding up a sum not exceeding £10. The charity is a registered charity. The registered office is given on page 1.

Income

All income is recognised in the statement of financial activities when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably:

Income from donations and legacies

Voluntary income is received by the way of donations and gifts and is included in full in the Statement of Financial Activities when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it's probable that the income will be received and the amount can be measured reliably.

Donated services, facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable.

Expenditure and allocation of costs

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

The charities operating costs include staff costs and other related costs. Such costs are allocated between cost of raising funds and charitable expenditure. Staff costs are allocated according to the costs of staff working directly in the relevant activity and property costs are allocated according to the space used by each activity.

Costs of raising funds

The costs associated with fundraising activities and expenditure incurred during fundraising events.

Charitable expenditure

Costs of activities in the furtherance of the charity's objects include all expenditure directly related to the objects of the charity.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake direct charitable activities. Support costs include back office costs, such as administration costs which support The Way's programmes and activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Where costs are not directly attributable to any activity, they have been apportioned using an appropriate basis.

1. ACCOUNTING POLICIES - continued

Expenditure and allocation of costs

Government Grants

Government grants relating to revenue are recognised on a systematic basis over the periods in which the entity recognised the related costs for which the grant is intended to compensate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over 50 years
Fixtures and fittings	- 25% Straight Line

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

The charity maintains various types of funds as follows:

Unrestricted funds

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds

Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside for a specific purpose.

Restricted funds

Restricted funds are funds which have been given for a particular purpose or project.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts are offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Operating leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such basis. Benefits received and receivable as an incentive to sign operating lease are similarly spread on a straight-line basis over the lease term.

The charity leases the freehold land from Wolverhampton City Council at a peppercorn rent for 125 years. The fair value of the freehold peppercorn rent is not valued due to the prohibitive costs of doing so.

1. ACCOUNTING POLICIES - continued

Going concern

The charity's activities, together with the factors likely to affect its future development, performance and position are set out in the Trustees' Annual Report, which also describes the financial position of the Charity including its cash and reserves policy. The Charity forecast and projections, taking account of reasonably possible changes in grants and donation income and other uncertainties, show that the charity should be able to operate with the current level of reserves it has. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future, thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Employee benefits - pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	278,129	162,330
Gift aid	20,000	54
Grants	664,977	480,676
	<u>963,106</u>	<u>643,060</u>

Out of the total income of £963,106 (2022: £643,060), £836,269 (2022: £441,003) was unrestricted and £126,837 (2022: £202,057) was restricted.

3. OTHER TRADING ACTIVITIES

	31.3.23	31.3.22
	£	£
Fundraising events	-	288
Room hire	9,193	42,857
	<u>9,193</u>	<u>43,145</u>

WOLVERHAMPTON YOUTH ZONE

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

4. INCOME FROM CHARITABLE ACTIVITIES

		31.3.23	31.3.22
	Activity	£	£
Operations of The Way	Membership fees	4,174	7,725
Operations of The Way	Session fees	5,257	16,248
Operations of The Way	Catering income	20,094	7,732
Operations of The Way	Room hire	91,319	-
		<u>120,844</u>	<u>31,705</u>

5. RAISING FUNDS

Raising donations and legacies

		31.3.23	31.3.22
		£	£
Staff costs		48,447	25,557
Support costs		2,684	-
		<u>51,131</u>	<u>25,557</u>

Expenditure on raising funds was £51,131 (2022: £25,557) of which £51,131 was unrestricted (2022: £14,139) and £Nil was restricted (2022: £11,418).

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
All charitable activities	<u>890,291</u>	<u>251,391</u>	<u>1,141,682</u>

Expenditure on charitable activities was £1,141,682 (2022: £999,295) of which £951,519 was unrestricted (2022: £848,023) and £190,163 was restricted (2022: £151,272).

7. SUPPORT COSTS

	Management	Other	Governance costs	Totals
	£	£	£	£
Raising donations and legacies	-	2,684	-	2,684
All charitable activities	<u>31,073</u>	<u>138,468</u>	<u>81,850</u>	<u>251,391</u>
	<u>31,073</u>	<u>141,152</u>	<u>81,850</u>	<u>254,075</u>

WOLVERHAMPTON YOUTH ZONE

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

7. SUPPORT COSTS - continued

Governance costs included in support costs above, include the cost of the annual audit of £14,700 (2022: £12,000).

Support costs are allocated to the one charitable activity, the operation of The Way. Support costs are not allocated to trading activities nor fund raising activities as these are incidental to its charitable activity.

Support costs, included in the above, are as follows:

			31.3.23	31.3.22
	Raising donations and legacies £	All charitable activities £	Total activities £	Total activities £
Insurance	-	31,073	31,073	31,251
Premises costs	-	25,460	25,460	18,768
Licenses	-	1,629	1,629	4,187
Travel expenses	-	21,789	21,789	12,235
IT	2,684	-	2,684	1,454
Postage and stationery	-	5,680	5,680	12,535
Sundries	-	8,318	8,318	4,893
Recruitment	-	64,426	64,426	29,900
DBS checks	-	3,382	3,382	322
Staff training	-	7,657	7,657	245
Marketing	-	127	127	2,518
Governance costs	-	14,700	14,700	12,000
Bad debts	-	820	820	-
Bank charges	-	1,337	1,337	1,646
Professional fees	-	64,993	64,993	49,650
	<u>2,684</u>	<u>251,391</u>	<u>254,075</u>	<u>181,604</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Governance costs	14,700	12,000
Depreciation - owned assets	<u>127,647</u>	<u>128,034</u>

WOLVERHAMPTON YOUTH ZONE

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10. STAFF COSTS

Staff costs were as follows:

	31.3.23	31.3.22
	£	£
Wages and salaries	541,594	484,584
Social security costs	32,942	25,340
Other pension costs	25,720	27,636
	<u>600,256</u>	<u>537,560</u>

The average monthly number of employees during the year was as follows:

	31.3.23	31.3.22
Raising funds	1	1
Charitable activities	39	35
	<u>40</u>	<u>36</u>

The key management personnel of the Charity are listed in the Trustees Report. The total remuneration (including pension contributions and including social security costs) of the key management personnel of the Charity for the year totalled £63,318 (2022: £54,767).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	441,003	202,057	643,060
Charitable activities			
Membership fees	7,725	-	7,725
Session fees	16,248	-	16,248
Catering income	7,732	-	7,732
Other trading activities	43,145	-	43,145
Total	<u>515,853</u>	<u>202,057</u>	<u>717,910</u>
EXPENDITURE ON			
Raising funds	14,139	11,418	25,557
Charitable activities			
All charitable activities	848,023	151,272	999,295

WOLVERHAMPTON YOUTH ZONE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted fund £	Total funds £
Total	862,162	162,690	1,024,852
NET INCOME/(EXPENDITURE)	(346,309)	39,367	(306,942)
RECONCILIATION OF FUNDS			
Total funds brought forward	5,162,606	46,524	5,209,130
TOTAL FUNDS CARRIED FORWARD	<u>4,816,297</u>	<u>85,891</u>	<u>4,902,188</u>
12. TANGIBLE FIXED ASSETS			
	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2022 and 31 March 2023	5,084,603	243,276	5,327,879
DEPRECIATION			
At 1 April 2022	620,832	192,251	813,083
Charge for year	101,693	25,954	127,647
At 31 March 2023	722,525	218,205	940,730
NET BOOK VALUE			
At 31 March 2023	<u>4,362,078</u>	<u>25,071</u>	<u>4,387,149</u>
At 31 March 2022	<u>4,463,771</u>	<u>51,025</u>	<u>4,514,796</u>
13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.3.23	31.3.22
		£	£
Trade debtors		26,805	83,838
Other debtors		2,222	1,952
Accrued income		20,000	-
Prepayments		5,316	18,288
		<u>54,343</u>	<u>104,078</u>

All balances shown above are due within one year.

WOLVERHAMPTON YOUTH ZONE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	30,328	55,048
Social security and other taxes	7,835	6,576
Other creditors	1,953	1,842
Accrued expenses	29,887	13,565
	<u>70,003</u>	<u>77,031</u>

DEFERRED INCOME

	31.3.23	31.3.22
	£	£
Balance brought forward	-	19,161
Amount released to income in the year	-	(19,161)
Amount deferred during the year	-	-
	<u>-</u>	<u>-</u>
Balance carried forward	<u>-</u>	<u>-</u>

Deferred income relates to donations that have been received in advance of the financial period which they relate to, in accordance with the terms of the donor, and grant income that has been received in advance of the related funding objectives, in accordance with the terms of the grant.

15. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
Unrestricted funds	352,527	67,216	419,743
Designated funds	4,463,770	(101,692)	4,362,078
	<u>4,816,297</u>	<u>(34,476)</u>	<u>4,781,821</u>
Restricted funds			
Restricted funds	85,891	(63,326)	22,565
	<u>4,902,188</u>	<u>(97,802)</u>	<u>4,804,386</u>
TOTAL FUNDS			

WOLVERHAMPTON YOUTH ZONE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	968,174	(900,958)	67,216
Designated funds	-	(101,692)	(101,692)
	<u>968,174</u>	<u>(1,002,650)</u>	<u>(34,476)</u>
Restricted funds			
Restricted funds	126,837	(190,163)	(63,326)
	<u>1,095,011</u>	<u>(1,192,813)</u>	<u>(97,802)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
Unrestricted funds	597,143	(244,617)	352,526
Designated funds	4,565,463	(101,692)	4,463,771
	<u>5,162,606</u>	<u>(346,309)</u>	<u>4,816,297</u>
Restricted funds			
Restricted funds	46,524	39,367	85,891
	<u>5,209,130</u>	<u>(306,942)</u>	<u>4,902,188</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	515,853	(760,470)	(244,617)
Designated funds	-	(101,692)	(101,692)
	<u>515,853</u>	<u>(862,162)</u>	<u>(346,309)</u>
Restricted funds			
Restricted funds	202,057	(162,690)	39,367
	<u>717,910</u>	<u>(1,024,852)</u>	<u>(306,942)</u>

WOLVERHAMPTON YOUTH ZONE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

15. MOVEMENT IN FUNDS - continued

MOVEMENT IN FUNDS	As at 1 April 2022	Income	Expenditure	Transfers	As at 31 March 2023
Unrestricted funds					
General funds- all funds	352,527	968,174	(900,958)	-	419,743
Designated funds - building project	4,463,770	-	(101,692)	-	4,362,078
	<u>4,816,297</u>	<u>968,174</u>	<u>(1,002,650)</u>	<u>-</u>	<u>4,781,821</u>
Restricted funds					
BBC Children in Need	4,719	-	(4,719)	-	-
BBC Children in Need - Cost of Living	-	500	(500)	-	-
Mentoring	29,474	40,000	(69,474)	-	-
Awards for All	3,738	-	(3,738)	-	-
Council Holiday Club	4,832	-	(4,832)	-	-
Council - HAF	34,783	-	(34,783)	-	-
D'oyly Carte Trust Music/Arts Project	3,000	-	(3,000)	-	-
The Roger & Douglas Turner Charitable Trust	3,000	-	(3,000)	-	-
Keith Rae Charitable Trust	-	440	(440)	-	-
Gimmit Trust Adapts	-	2,000	(2,000)	-	-
Holiday Club - Climbing	-	700	(700)	-	-
Burberry - Arts Project	-	5,000	(5,000)	-	-
Peter Harrison Foundation	-	2,468	-	-	2,468
Groundwork UK Tesco	-	500	(500)	-	-
Youth Endowment Fund	2,345	-	(2,345)	-	-
Tettenhall Rotary	-	500	(500)	-	-
Grantham Yorke	-	3,000	(1,203)	-	1,797
Eveson Trust - Growing Futures	-	10,000	-	-	10,000
Culture of health - OnSide	-	17,276	(17,276)	-	-
Onside Holiday Hunger Grant	-	29,034	(29,034)	-	-
Keith Rae Trust - Circus Project	-	800	-	-	800
The Football Foundation	-	7,119	(7,119)	-	-
UFC - Ultimate Fighting Championship	-	7,500	-	-	7,500
	<u>85,891</u>	<u>126,837</u>	<u>(190,163)</u>	<u>-</u>	<u>22,565</u>

PRIOR YEAR	As at 1 April 2021	Income	Expenditure	Transfers	As at 31 March 2022
Unrestricted funds					
General funds- all funds	597,143	515,853	(760,470)	-	352,526
Designated funds - building project	4,565,463	-	(101,692)	-	4,463,771
	<u>5,162,606</u>	<u>515,853</u>	<u>(862,162)</u>	<u>-</u>	<u>4,816,297</u>
Restricted funds					

WOLVERHAMPTON YOUTH ZONE

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

15. MOVEMENT IN FUNDS - continued

BBC Children in Need	(4,230)	54,852	(45,903)	-	4,719
Youth Endowment Fund	2,345	-	-	-	2,345
Mentoring	44,671	100,000	(115,197)	-	29,474
Awards for All	3,738	-	-	-	3,738
Council Holiday Club	-	4,832	-	-	4,832
Council - HAF	-	34,783	-	-	34,783
Bite Size Pieces	-	500	(500)	-	-
Job Retention Scheme	-	1,090	(1,090)	-	-
D'oyly Carte Trust Music/Arts Project	-	3,000	-	-	3,000
The Roger & Douglas Turner Charitable Trust	-	3,000	-	-	3,000
	46,524	202,057	(162,690)	-	85,891

16. RELATED PARTY DISCLOSURES

Ms E Bennett (resigned 06/09/2022) is a director and Mr A J Wolverson (resigned 06/09/2022), Ms M Howell (resigned 31/03/2023) and Timothy Munro (appointed 06/06/2022) are employees of Wolverhampton City Council which has provided funding of £216,988 (2022: £241,013) to the charity during the period. Wolverhampton City Council have also hired rooms at the Way costing £42,399 (2022: £Nil).

Mr K R Manning (resigned 08/06/2022) is a director and Ms J Haydon (appointed 07/06/2022 and resigned 11/03/2023) is an employee of Wolverhampton Homes which has provided funding of £25,000 (2022: £25,000) to the charity during the period.

Ms A Benjamin is an employee of OnSide Youth Zones which has provided funding of £312,107 (2022: £7,742) to the charity during the period.

Mr J Gough (resigned 18/05/2023) is a director of William Gough Limited which has provided funding of £25,000 (2022: £25,000) and small building repairs costing £1,533 to the charity during the period.

Ms L Bashford (appointed 27/04/2022) is an employee of Wolverhampton College which has provided funding of £25,000 (2022: £25,000) to the charity during the period. Wolverhampton College have also hired rooms at the Way costing £150 (2022: £Nil).

Individual Trustees have provided funding of £Nil in aggregate (2022: £40,000) to the charity during the period.

17. FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

WOLVERHAMPTON YOUTH ZONE

Notes to the Financial Statements - continued for the Year Ended 31 March 2023

18. FINANCIAL COMMITMENTS

There were no financial commitments at the year-end (2022: £Nil).

19. GOING CONCERN

The charity's activities, together with the factors likely to affect its future development, performance and position are set out in the Trustees' Annual Report, which also describes the financial position of the Charity including its cash and reserves policy. The Charity forecast and projections, taking account of reasonably possible changes in grants and donation income and other uncertainties, show that the charity should be able to operate with the current level of reserves it has. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future, thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

20. TAXATION

The charity's activities are potentially exempt from taxation under Part 11 of the Corporation Tax Act 2010. No tax charge has arisen in the period.

WOLVERHAMPTON YOUTH ZONE

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	278,129	-	278,129	162,330
Gift aid	20,000	-	20,000	54
Grants	538,140	126,837	664,977	480,676
	<u>836,269</u>	<u>126,837</u>	<u>963,106</u>	<u>643,060</u>
Other trading activities				
Fundraising events	-	-	-	288
Room hire	9,193	-	9,193	42,857
	<u>9,193</u>	<u>-</u>	<u>9,193</u>	<u>43,145</u>
Charitable activities				
Operations of The Way	120,844	-	120,844	31,705
Other income				
Bank Interest Received	1,868	-	1,868	-
Total incoming resources	<u>968,174</u>	<u>126,837</u>	<u>1,095,011</u>	<u>717,910</u>
EXPENDITURE				
Raising donations and legacies				
Wages and salaries	41,447	-	41,447	25,557
Consultancy	7,000	-	7,000	-
	<u>48,447</u>	<u>-</u>	<u>48,447</u>	<u>25,557</u>
Charitable activities				
Wages and salaries	417,118	141,690	558,808	521,844
Youth Project Delivery Expense	8,454	14,517	22,971	30,242
Travel expenses	790	-	790	1,060
Premises costs	100,036	1,804	101,840	80,654
IT	15,206	-	15,206	8,239
Catering	7,873	30,156	38,029	26,618
Onside Youth Zone Services	25,000	-	25,000	21,000
Depreciation of tangible fixed assets	127,647	-	127,647	128,034
	<u>702,124</u>	<u>188,167</u>	<u>890,291</u>	<u>817,691</u>
Support costs				
Management				
Insurance	31,073	-	31,073	31,251

This page does not form part of the statutory financial statements

WOLVERHAMPTON YOUTH ZONE

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2023**

	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
Management				
Other				
Premises costs	25,460	-	25,460	18,768
Licenses	1,629	-	1,629	4,187
Travel expenses	21,789	-	21,789	12,235
IT	2,684	-	2,684	1,454
Postage and stationery	4,684	996	5,680	12,535
Sundries	7,318	1,000	8,318	4,893
Recruitment	64,426	-	64,426	29,900
DBS checks	3,382	-	3,382	322
Staff training	7,657	-	7,657	245
Marketing	127	-	127	2,518
	<u>139,156</u>	<u>1,996</u>	<u>141,152</u>	<u>87,057</u>
Governance costs				
Governance costs	14,700	-	14,700	12,000
Bad debts	820	-	820	-
Bank charges	1,337	-	1,337	1,646
Professional fees	64,993	-	64,993	49,650
	<u>81,850</u>	<u>-</u>	<u>81,850</u>	<u>63,296</u>
Total resources expended	<u>1,002,650</u>	<u>190,163</u>	<u>1,192,813</u>	<u>1,024,852</u>
Net (expenditure)/income	<u>(34,476)</u>	<u>(63,326)</u>	<u>(97,802)</u>	<u>(306,942)</u>

This page does not form part of the statutory financial statements

WOLVERHAMPTON YOUTH ZONE

England & Wales - Charity number 1151247

Accounts

REGISTERED COMPANY NUMBER: 08341220 (England and Wales)
REGISTERED CHARITY NUMBER: 1151247

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for
WOLVERHAMPTON YOUTH ZONE

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

WOLVERHAMPTON YOUTH ZONE

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WOLVERHAMPTON YOUTH ZONE

Reference and Administrative Details for the Year Ended 31 March 2022

TRUSTEES

J Gough
D R Bernard (resigned 14.4.21)
K R Manning (resigned 8.6.22)
A J Wolverson (resigned 6.9.22)
Mrs E Bennett (resigned 6.9.22)
Mrs P K Brigue
Mrs A Benjamin
Mrs M Howell (resigned 29.11.22)
Mrs K C Griffiths (appointed 24.9.21)
Mrs L J Bashford (appointed 27.4.22)
I Budd (appointed 12.9.22)
B Fletcher (appointed 1.2.22) (resigned 29.11.22)
Mrs J Haydon (appointed 7.6.22)
T D Longmore (appointed 6.9.22)
T Munro (appointed 6.9.22)
Miss C L K Swift (appointed 22.3.22)

COMPANY SECRETARY

Mrs M Howell

REGISTERED OFFICE

The Way
School Street
Wolverhampton
West Midlands
WV3 0NR

REGISTERED COMPANY NUMBER

08341220 (England and Wales)

REGISTERED CHARITY NUMBER

1151247

INDEPENDENT AUDITORS

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

BANKERS

Barclays Bank Plc
Birmingham Kings Heath
Leicester
Leicestershire
LE87 2BB

WOLVERHAMPTON YOUTH ZONE

Report of the Trustees for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Who we are

Wolverhampton Youth Zone, named by young people as 'The Way', is a purpose-built facility for the city's young people aged 8-18, and up to 25 for those with additional needs. The Youth Zone provides a safe environment, where young people can spend their leisure time, helping each young person to raise their aspirations, as well as improve their physical and mental health.

Our operating model uses a unique partnership approach; drawing together the Local Authority, private sector businesses, young people and the wider local community. This partnership approach establishes the Youth Zone at the heart of the community for the long term, whilst meeting the needs of young people today.

Objectives

Wolverhampton Youth Zone's objectives are to provide help, support and education for young people of all abilities, predominantly resident in the Wolverhampton area, through provision of sports, arts and recreation activities, mentoring and employability support.

Our vision

To be the go-to place for young people in Wolverhampton.

Our mission

To invest in young people, aged 8-18, through safe, state of the art facilities, dedicated staff and quality, fun activities. We will engage with young people on a voluntary basis, supporting them to thrive, make positive decisions; creating growth and resilience for the future. Always putting young people first.

Our values

TOGETHER	We are committed to building positive, inclusive relationships with all. Individuals are respected and celebrated within The Way community.
HONEST	We are open and sincere. We act with integrity and transparency and are accountable for our words and actions.
ENERGETIC	We approach all we do with a 'can-do' attitude. We are positive, dynamic, and flexible and always give our best for Wolverhampton's young people.
WELCOMING	We create a safe, positive, and supportive atmosphere for all. We care for people and are passionate in all we do.
ASPIRATIONAL	We are constantly evolving and always seek to improve. We grow, progress, and develop as an organisation and as individuals. We lead by example and inspire others.
YOUTH-LED	We are needs-led and young person focused throughout our work.

STRATEGIC REPORT

Achievement and performance

Our activities

The charity delivers its objectives through a purpose-built Youth Zone building, branded 'The Way' which was built in the heart of the City in one of the most deprived areas of the West Midlands. It provides somewhere for young people to go and give them something to do and someone to talk to in a safe environment, providing a huge range of positive activities. Up to 20 different activities take place each night, such as football, boxing, dancing, climbing, creative arts, music, drama and employability training - all for just £5 annual membership and 50p per visit.

We are normally open 7-days a week, for 40 hours outside of school hours and during school holidays as a safe space for young people. The experienced and skilled staff and volunteers at The Way engage with young people aged between 8 and 18, or up to 25 for young people with additional needs, by providing first-class sports, dance, music, media, arts and recreation activities, which empower them to build greater self-confidence and self-esteem, develop positive relationships, raise and achieve their aspirations, develop self-discipline, resilience and trust and live happier, healthier lives as per the objectives of the charity.

Activities offered include:

- a multi-use outdoor all-weather sports pitch to host five-a-side football matches;
- a multi-use four-court sports hall;
- a performing arts studio for dance and theatre including, street, hip hop and contemporary dance, choreography, drama and dance leadership;
- a fully equipped fitness suite;
- a music studio offering recording, producing, mixing, singing, DJ facilities and musical instrument coaching;
- an enterprise media suite and programme through which young people can get support looking for jobs and work experience placements as well as help writing their CVs or enhancing interview skills;
- a climbing wall;
- a training kitchen, giving young people essential life skills;
- a boxing gym;
- a 'Health and Wellbeing Room', offering a space for young girls and women and support with more challenging issues such as relationships and keeping safe;
- a café designed by the young people and offering home cooked hot food for just £1;
- an extended arts room offering pottery, drawing, writing, fashion, textiles, and photography; and
- a sensory room - designed by our young people.

Our Heritage

This is a year where we can look back on our heritage. Our story began back in 2012 when Wolverhampton City Council, in partnership with local business people, saw the OnSide Youth Zone model in other towns and cities and, as a result, wanted to give the young people of Wolverhampton access to a Youth Zone and the benefits it can bring for the whole community. Championed by successful entrepreneur, Steve Morgan CBE, and with additional backing from the Steve Morgan Foundation, The Queen's Trust, Garfield Weston Foundation and St James's Place Foundation. Construction began in 2014 and this once-in-a-lifetime project became a reality for the city's young people from Saturday 16th January 2016 when The Way officially opened its doors to young people.

Our programmes and partnerships have been adapting ever since, to meet the changing needs of young people and the community we serve. Adaptions have been to the fore in responding to the pandemic and challenges to society post-pandemic. Mental health, resilience and cost of living challenges are live for young people today. It is right that we should thank Barry Fletcher and John Gough as past Chairs of the Board for their leadership in times of change.

This year represented the sixth full operational year of The Way. Wolverhampton Youth Zone has not been immune to the many pressures charities face around staffing and funding, particularly with the additional challenges that Covid brought us. We owe each of our past and present supporters a huge debt of gratitude for making the Youth Zone vision a reality. We owe it to our children and young people to ensure that they continue to benefit from our safe, state-of-the-art facilities, dedicated staff and quality, fun activities that promote growth and build resilience. This year has seen the team, now under the leadership of our Chief Executive, Jackie Redding, rising to the ongoing challenges of adaption and delivery. We are looking forward to the future with confidence.

WOLVERHAMPTON YOUTH ZONE

Report of the Trustees for the Year Ended 31 March 2022

STRATEGIC REPORT

Financial review

Financial position

A summary of the income and expenditure is as follows:

	2022	2021
	£	£
Total income	717,910	1,508,419
Total expenditure (excluding depreciation charges)	(896,818)	(992,977)
Net income/(expenditure) before depreciation charges	(178,908)	515,442
Depreciation charges	(128,034)	(124,148)
Net income/(expenditure) for the year	(306,942)	391,294

Reserves policy

It is the policy of the charity to maximise funds, to ensure enough funds are available to cover support and administration costs for the foreseeable future. Since the opening of the centre, and in line with other similar organisations, The Way has established a reserve policy which is reviewed annually.

Going concern

The Trustees have reviewed the ability of the Charity to continue to operate as a going concern, considering the impact of inflation and other external environmental pressures in this review. After careful analysis of the Charity's income, expenditure and unrestricted reserves, the Trustees are confident in the Charity's ability to continue as a going concern. Through the Senior Team, the Trustees continue to maintain tight control of the fixed cost base and a clear line of sight of the financial health of the Charity. After making enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Therefore, they continue to adopt the going concern basis of accounting in preparing the annual financial statements. Further details regarding the adoption of the going concern basis can be found in Note 21 of the financial statements.

Directors and trustees

The trustees who served during the year and thereafter are listed on page 1.

Risk management

The Trustees operate a considered and thorough approach to identifying and managing the major risks to which the Charity is exposed. The risk register, which has been under regular review this year, is presented and reviewed formally annually (as a minimum) by the Trustee Board; the Senior Team review the register quarterly and where a significant change in risk level or type has been identified, will escalate this to the Trustee Board more frequently. The risk register will be kept under review to ensure it remains suitable.

The Trustees have considered the principal risks and consider these to be:

- recruitment, retention and wellbeing of staff teams; and
- failure to secure budgeted income from private and public funders and fundraising activities.

In relation to recruitment, retention and wellbeing of staff teams, people planning is a regular activity and progress is considered against the aims of the organisation. We want to attract and retain people with talent, commitment, and a passion to make a difference to the lives of young people. We can support this through investing in our team: we want staff who are developed to meet their full potential. We can do this through good communications, internal training, employee support, performance and appraisal processes.

WOLVERHAMPTON YOUTH ZONE

Report of the Trustees for the Year Ended 31 March 2022

STRATEGIC REPORT

Planning for the future

The Way should always be a thriving Youth Zone and focal point for our community. Our three core priorities are:

- **High Quality Youth Work:** The place to be for young people. Deliver high quality "relevant" universal youth programmes, through our core open-access offer and targeted work.
- **Secure and Sustainable Funding:** Achieve financial stability and sustainability to deliver a high quality youth work provision.
- **Delivering Excellence:** A quality framework within The Way Youth Zone that demonstrates an evidenced need and impact.

Our achievements and performance in this period will be measured against these objectives as we recover from the impact of the pandemic.

- 900-1000 young people attending per week;
- 50% of members consistently attending;
- 20+ activities offered per session;
- at least 350 affordable healthy meals provided weekly;
- ensuring accessibility for our members who have additional needs or a disability;
- geographical and demographic reach is maximised to represent the population of young people;
- delivering monthly evidence of impact on young people interaction with young people; and
- delivering of holiday activities and food programmes.

In addition to the 'universal' and open-access youth club and sports provision, The Way provides a range of targeted projects for the city's most vulnerable young people including employability and enterprise, mentoring and outreach. As an organisation, we will offer opportunities that meet the changing needs of Wolverhampton's children and young people. We will remain flexible and responsive to changing needs. We will continue to consult with young people to deliver what they want and need. We also work with partners across the city to maximise partnership working and impact. We will also signpost where required to ensure we are not duplicating work and that young people can access specialist support where needed.

Sustaining the Youth Zone will help secure raised aspirations and outcomes amongst young members of our local communities. They will be happier, healthier and make more constructive use of their leisure time, which will help reduce nuisance and anti-social behaviour. Longer term public benefits will include improved health, reduced crime, enhanced learning and employability and greater community cohesion. Investing in young people, we all benefit - from who they are now to everything they might become and achieve.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Wolverhampton Youth Zone is a company limited by guarantee without share capital and registered under the Companies Act 2006. The company is governed by its Memorandum and Articles of Association and management of the company's affairs is vested in the Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of trustees

New Trustees are to be recruited according to the skills and capacity needs of the charity and the suitability of possible candidates. Following the opening of the facility the composition of the Board has changed to reflect people who are active in the local community. As such, Trustees have been appointed in relation to their integrity and probity and proven record in their chosen professional career. It is expected that the policy attaching to appointments will continue in that vein. The background of each appointee is such that formal training is not required. Newly appointed Trustees are provided with a comprehensive induction to The Way, through in-house meetings with the existing Trustees and the Chief Executive Officer. The rules of Trustee appointment are set out in the company's Memorandum and Articles of Association, which may be inspected at the registered office.

Organisational structure

Wolverhampton Youth Zone is governed by its Board of Trustees, which is responsible for setting the strategic direction of the organisation and the policy of the charity. The Trustees carry the ultimate responsibility for the conduct of the Wolverhampton Youth Zone and for ensuring that the charity satisfies its legal and contractual obligations. The Trustees meet on a bimonthly basis.

Day-to-day management is delegated to the Chief Executive Officer, Jackie Redding. The Board of Trustees consider that along with the Board, who are also directors, the Chief Executive Officer comprise the key management personnel of the charity.

The pay of the Chief Executive Officer is reviewed annually by the Board of Trustees.

Volunteers

In addition to employing full and part time staff, The Way's operating model is also reliant on the support of regular volunteers who attend specific sessions to engage with young people across all our activities. We are incredibly thankful and appreciative to all our volunteers, and they are a vital part of our charitable work.

Wider network

Whilst Wolverhampton Youth Zone is an independent charity, it is closely affiliated with the charity OnSide Youth Zones, Charity Commission number 1125893. OnSide Youth Zones was set up to raise public and private funding to develop independent Youth Zones based on the model pioneered by Bolton Lads and Girls Club.

The development of the facilities at The Way has been funded by a collaboration of private and public sector bodies, please see Note 18 for further details of related parties.

Fund-raising standards information

The Trustees wish to record their thanks to all those Trusts, individuals and companies who have made donations to support the work of the Charity. Wolverhampton Youth Zone raises funds by approaching businesses and philanthropic individuals who have an interest in supporting young people. We also apply for grants and to Trusts that have the same interest as our aims. We have a Head of Fundraising who is responsible for all of our fundraising.

The charity is not currently a member of any voluntary scheme for regulated fund-raising. As the charity only has one employed fund-raiser that works directly with the people introduced to our cause on a one-to-one basis, we do not currently have a need to monitor fund-raising activities. During the period, the charity received no complaints regarding its fund-raising activities.

The charity does not street fund-raise nor door-to-door fund-raise so does not come into contact with vulnerable or other people who may feel intruded upon, unreasonably, persistently approached or have had undue pressure put upon them.

WOLVERHAMPTON YOUTH ZONE

Report of the Trustees for the Year Ended 31 March 2022

AUDITORS

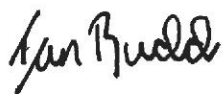
The auditors, Lancaster Haskins Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Each of the persons who are Trustees of the charitable company at the date of approval of this report confirms that:

- So far as the Trustee is aware there is no relevant audit information of which the charitable company auditor is unaware; and
- The Trustee has taken all the steps that they ought to have taken as a Trustee in order to make them-selves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provision of S418 of the Companies Act 2006.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 12 December 2022 and signed on the board's behalf by:



I Budd - Trustee

WOLVERHAMPTON YOUTH ZONE

Statement of Trustees' Responsibilities for the Year Ended 31 March 2022

The trustees (who are also the directors of Wolverhampton Youth Zone for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included in the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Opinion

We have audited the financial statements of Wolverhampton Youth Zone (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Wolverhampton Youth Zone

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have obtained an understanding of the legal and regulatory frameworks that are applicable to the charity. The key laws and regulations we considered are ongoing compliance with the Companies Act 2006, the Charities Act 2011, employment law, health and safety, pension legislation and working with children regulations.
- We gained an understanding of how the charity is complying with those frameworks through discussion with management and the Trustees and review of the charity's documented policies and procedures.
- We assessed the susceptibility of the charity's financial statements to material misstatement including fraud by considering the key risks impacting the financial statements. The key risks considered applicable to charities were identified as fraud risks with respect to management override, timing of recognition of income, manipulation of results to budget and going concern. We noted no issues in relation to these key risks. We sample tested journal entries to supporting documentation and the recognition of project income. We obtained and evaluated the Trustees' going concern assessment and assessed the key assumptions and forecasts driving the Trustees' assessment, including their assessment of liquidity and the operational resilience of the charity.
- Based on our understanding we designed our audit procedures to identify non-compliance with such laws and regulations.
- We have reviewed that the charity's control environment is adequate for the size of the charity. We have considered the impact of COVID-19 on internal controls and how the change in staff, responsibilities and remote working may increase the risk of fraud.
- We communicated identified laws and regulations throughout our team and remain alert to any indication of non-compliance throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Wolverhampton Youth Zone**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Christopher Birchell FCA (Senior Statutory Auditor)
for and on behalf of Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

Date:19/12/2022.....

WOLVERHAMPTON YOUTH ZONE

Statement of Financial Activities for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	441,003	202,057	643,060	1,505,434
Charitable activities					
Membership fees	4	7,725	-	7,725	480
Session fees		16,248	-	16,248	1,743
Catering income		7,732	-	7,732	62
Other trading activities	3	43,145	-	43,145	700
Total		515,853	202,057	717,910	1,508,419
EXPENDITURE ON					
Raising funds	5	14,139	11,418	25,557	55,173
Charitable activities					
All charitable activities	6	848,023	151,272	999,295	1,061,952
Total		862,162	162,690	1,024,852	1,117,125
NET INCOME/(EXPENDITURE)		(346,309)	39,367	(306,942)	391,294
RECONCILIATION OF FUNDS					
Total funds brought forward		5,162,606	46,524	5,209,130	4,817,836
TOTAL FUNDS CARRIED FORWARD		4,816,297	85,891	4,902,188	5,209,130

CONTINUING OPERATIONS

The above results are derived from continuing operations.

All gains and losses recognised in the period are included above.

The notes form part of these financial statements

WOLVERHAMPTON YOUTH ZONE

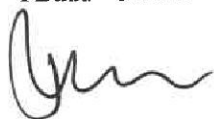
**Balance Sheet
31 March 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	12	4,514,796	-	4,514,796	4,639,341
CURRENT ASSETS					
Stocks	13	-	-	-	1,140
Debtors	14	104,078	-	104,078	93,996
Cash at bank and in hand		274,454	85,891	360,345	607,808
		<u>378,532</u>	<u>85,891</u>	<u>464,423</u>	<u>702,944</u>
CREDITORS					
Amounts falling due within one year	15	(77,031)	-	(77,031)	(133,155)
NET CURRENT ASSETS					
		<u>301,501</u>	<u>85,891</u>	<u>387,392</u>	<u>569,789</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>4,816,297</u>	<u>85,891</u>	<u>4,902,188</u>	<u>5,209,130</u>
NET ASSETS					
		<u>4,816,297</u>	<u>85,891</u>	<u>4,902,188</u>	<u>5,209,130</u>
FUNDS					
Unrestricted funds	16			4,816,297	5,162,606
Restricted funds				85,891	46,524
TOTAL FUNDS					
				<u>4,902,188</u>	<u>5,209,130</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12 December 2022 and were signed on its behalf by:



I Budd - Trustee



T D Longmore - Trustee

The notes form part of these financial statements

WOLVERHAMPTON YOUTH ZONE**Cash Flow Statement
for the Year Ended 31 March 2022**

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(243,974)</u>	<u>437,705</u>
Net cash (used in)/provided by operating activities		<u>(243,974)</u>	<u>437,705</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(3,489)</u>	<u>(49,701)</u>
Net cash used in investing activities		<u>(3,489)</u>	<u>(49,701)</u>
Change in cash and cash equivalents in the reporting period		<u>(247,463)</u>	<u>388,004</u>
Cash and cash equivalents at the beginning of the reporting period		<u>607,808</u>	<u>219,804</u>
Cash and cash equivalents at the end of the reporting period		<u><u>360,345</u></u>	<u><u>607,808</u></u>

The notes form part of these financial statements

WOLVERHAMPTON YOUTH ZONE

Notes to the Cash Flow Statement for the Year Ended 31 March 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22 £	31.3.21 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(306,942)	391,294
Adjustments for:		
Depreciation charges	128,034	124,148
Decrease in stocks	1,140	204
Increase in debtors	(10,082)	(36,324)
Decrease in creditors	(56,124)	(41,617)
Net cash (used in)/provided by operations	<u>(243,974)</u>	<u>437,705</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	607,808	(247,463)	360,345
	<u>607,808</u>	<u>(247,463)</u>	<u>360,345</u>
Total	<u>607,808</u>	<u>(247,463)</u>	<u>360,345</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Company and charitable status

Wolverhampton Youth Zone, a public benefit entity, is incorporated in England and Wales as a company limited by guarantee not having share capital. There are currently twelve trustees who are also members of the company. Each member has undertaken to contribute to the assets in the event of winding up a sum not exceeding £10. The charity is a registered charity. The registered office is given on page 1.

Income

All income is recognised in the statement of financial activities when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably:

Income from donations and legacies

Voluntary income is received by the way of donations and gifts and is included in full in the Statement of Financial Activities when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it's probable that the income will be received and the amount can be measured reliably.

Donated services, facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable.

Expenditure and allocation of costs

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

The charities operating costs include staff costs and other related costs. Such costs are allocated between cost of raising funds and charitable expenditure. Staff costs are allocated according to the costs of staff working directly in the relevant activity and property costs are allocated according to the space used by each activity.

Costs of raising funds

The costs associated with fundraising activities and expenditure incurred during fundraising events.

Charitable expenditure

Costs of activities in the furtherance of the charity's objects include all expenditure directly related to the objects of the charity.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake direct charitable activities. Support costs include back office costs, such as administration costs which support The Way's programmes and activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Where costs are not directly attributable to any activity, they have been apportioned using an appropriate basis.

1. ACCOUNTING POLICIES - continued

Expenditure and allocation of costs

Government Grants

Government grants relating to revenue are recognised on a systematic basis over the periods in which the entity recognised the related costs for which the grant is intended to compensate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over 50 years
Fixtures and fittings	- 25% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Fund accounting

The charity maintains various types of funds as follows:

Unrestricted funds

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds

Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside for a specific purpose.

Restricted funds

Restricted funds are funds which have been given for a particular purpose or project.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts are offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

WOLVERHAMPTON YOUTH ZONE

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Operating leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such basis. Benefits received and receivable as an incentive to sign operating lease are similarly spread on a straight-line basis over the lease term.

The charity leases the freehold land from Wolverhampton City Council at a peppercorn rent for 125 years. The fair value of the freehold peppercorn rent is not valued due to the prohibitive costs of doing so.

Going concern

The charity's activities, together with the factors likely to affect its future development, performance and position are set out in the Trustees' Annual Report, which also describes the financial position of the Charity including its cash and reserves policy. The Charity forecast and projections, taking account of reasonably possible changes in grants and donation income and other uncertainties, show that the charity should be able to operate with the current level of reserves it has. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future, thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Employee benefits - pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2. DONATIONS AND LEGACIES

	31.3.22	31.3.21
	£	£
Donations	162,330	217,549
Gift aid	54	30,500
Grants	480,676	1,257,385
	<u>643,060</u>	<u>1,505,434</u>

Out of the total income of £643,060 (2021: £1,505,434), £441,003 (2021: £634,837) was unrestricted and £202,057 (2021: £870,597) was restricted.

3. OTHER TRADING ACTIVITIES

	31.3.22	31.3.21
	£	£
Fundraising events	288	20
Room hire	42,857	680
	<u>43,145</u>	<u>700</u>

The increase in income from other trading activities is as a direct result of re-commencing room hire in the year following a full year of closure in 2021.

WOLVERHAMPTON YOUTH ZONE

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

4. INCOME FROM CHARITABLE ACTIVITIES

		31.3.22	31.3.21
	Activity	£	£
Operations of The Way	Membership fees	7,725	480
Operations of The Way	Session fees	16,248	1,743
Operations of The Way	Catering income	7,732	62
		<u>31,705</u>	<u>2,285</u>

The increase in income from charitable activities was as a direct result of the lifting of Covid-19 restrictions in the year and a return to onsite activities and sessions.

5. RAISING FUNDS

Raising donations and legacies

	31.3.22	31.3.21
	£	£
Staff costs	<u>25,557</u>	<u>55,173</u>

Expenditure on raising funds was £25,557 (2021: £55,173) of which £14,139 was unrestricted (2021: £30,524) and £11,418 was restricted (2021: £24,649).

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
All charitable activities	<u>835,534</u>	<u>163,761</u>	<u>999,295</u>

Expenditure on charitable activities was £999,295 (2021: £1,061,952) of which £848,023 was unrestricted (2021: £228,728) and £151,272 was restricted (2021: £833,224).

7. SUPPORT COSTS

	Other £	Governance costs £	Totals £
All charitable activities	<u>100,465</u>	<u>63,296</u>	<u>163,761</u>

Governance costs included in support costs above relate to the cost of the annual audit of £12,000 (2021: £9,600).

Support costs are allocated to the one charitable activity, the operation of The Way. Support costs are not allocated to trading activities nor fund raising activities as these are incidental to its charitable activity.

WOLVERHAMPTON YOUTH ZONE

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	31.3.22 All charitable activities £	31.3.21 Total activities £
Wages	-	60,825
Premises costs	18,768	15,335
Licenses	4,187	4,245
Travel expenses	12,235	635
IT	1,454	2,149
Postage and stationery	12,535	15,008
Sundries	18,301	12,976
Recruitment	29,900	6,480
DBS checks	322	2,351
Staff training	245	24,077
Marketing	2,518	7,748
Governance costs	12,000	9,600
Bad debts	-	4,674
Bank charges	1,646	1,574
Professional fees	49,650	44,070
	<u>163,761</u>	<u>211,747</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22 £	31.3.21 £
Governance costs	12,000	9,600
Depreciation - owned assets	<u>128,034</u>	<u>124,148</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

WOLVERHAMPTON YOUTH ZONE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

10. STAFF COSTS

Staff costs were as follows:

	31.3.22	31.3.21
	£	£
Wages and salaries	484,584	567,764
Social security costs	25,340	29,132
Other pension costs	27,636	34,020
	<u>537,560</u>	<u>630,916</u>

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Raising funds	1	2
Charitable activities	35	43
	<u>36</u>	<u>45</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the Charity are listed in the Trustees Report. The total remuneration (including pension contributions and including social security costs) of the key management personnel of the Charity for the year totalled £49,337 (2021: £54,065).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	634,837	870,597	1,505,434
Charitable activities			
Membership fees	480	-	480
Session fees	1,743	-	1,743
Catering income	62	-	62
Other trading activities	700	-	700
Total	<u>637,822</u>	<u>870,597</u>	<u>1,508,419</u>
EXPENDITURE ON			
Raising funds	30,524	24,649	55,173
Charitable activities			
All charitable activities	228,727	833,225	1,061,952
Total	<u>259,251</u>	<u>857,874</u>	<u>1,117,125</u>
NET INCOME	<u>378,571</u>	<u>12,723</u>	<u>391,294</u>

WOLVERHAMPTON YOUTH ZONE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	4,784,035	33,801	4,817,836
TOTAL FUNDS CARRIED FORWARD	<u>5,162,606</u>	<u>46,524</u>	<u>5,209,130</u>
12. TANGIBLE FIXED ASSETS	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	5,084,603	239,787	5,324,390
Additions	-	3,489	3,489
At 31 March 2022	<u>5,084,603</u>	<u>243,276</u>	<u>5,327,879</u>
DEPRECIATION			
At 1 April 2021	519,140	165,909	685,049
Charge for year	101,692	26,342	128,034
At 31 March 2022	<u>620,832</u>	<u>192,251</u>	<u>813,083</u>
NET BOOK VALUE			
At 31 March 2022	<u>4,463,771</u>	<u>51,025</u>	<u>4,514,796</u>
At 31 March 2021	<u>4,565,463</u>	<u>73,878</u>	<u>4,639,341</u>
13. STOCKS			
Finished goods		31.3.22 £ -	31.3.21 £ 1,140

WOLVERHAMPTON YOUTH ZONE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.22	31.3.21
	£	£
Trade debtors	83,838	1,192
Other debtors	1,952	2,810
Prepayments	18,288	89,994
	<u>104,078</u>	<u>93,996</u>

All balances shown above are due within one year.

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.22	31.3.21
	£	£
Trade creditors	55,048	88,148
Social security and other taxes	6,576	8,406
Other creditors	1,842	2,291
Deferred income	-	19,161
Accrued expenses	13,565	15,149
	<u>77,031</u>	<u>133,155</u>

DEFERRED INCOME	31.3.22	31.3.21
	£	£
Balance brought forward	19,161	117,872
Amount released to income in the year	(19,161)	(117,872)
Amount deferred during the year	-	19,161
	<u>-</u>	<u>19,161</u>
Balance carried forward	<u>-</u>	<u>19,161</u>

Deferred income relates to donations that have been received in advance of the financial period which they relate to, in accordance with the terms of the donor, and grant income that has been received in advance of the related funding objectives, in accordance with the terms of the grant.

16. MOVEMENT IN FUNDS		Net	
	At 1.4.21	movement	At
	£	in funds	31.3.22
		£	£
Unrestricted funds			
Unrestricted funds	597,143	(244,617)	352,526
Designated funds	4,565,463	(101,692)	4,463,771
	<u>5,162,606</u>	<u>(346,309)</u>	<u>4,816,297</u>
Restricted funds			
Restricted funds	46,524	39,367	85,891
	<u>5,209,130</u>	<u>(306,942)</u>	<u>4,902,188</u>
TOTAL FUNDS			

WOLVERHAMPTON YOUTH ZONE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	515,853	(760,470)	(244,617)
Designated funds	-	(101,692)	(101,692)
	<u>515,853</u>	<u>(862,162)</u>	<u>(346,309)</u>
Restricted funds			
Restricted funds	202,057	(162,690)	39,367
	<u>202,057</u>	<u>(162,690)</u>	<u>39,367</u>
TOTAL FUNDS	<u>717,910</u>	<u>(1,024,852)</u>	<u>(306,942)</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
Unrestricted funds	116,880	480,263	597,143
Designated funds	4,667,155	(101,692)	4,565,463
	<u>4,784,035</u>	<u>378,571</u>	<u>5,162,606</u>
Restricted funds			
Restricted funds	33,801	12,723	46,524
	<u>33,801</u>	<u>12,723</u>	<u>46,524</u>
TOTAL FUNDS	<u>4,817,836</u>	<u>391,294</u>	<u>5,209,130</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds	637,822	(157,559)	480,263
Designated funds	-	(101,692)	(101,692)
	<u>637,822</u>	<u>(259,251)</u>	<u>378,571</u>
Restricted funds			
Restricted funds	870,597	(857,874)	12,723
	<u>870,597</u>	<u>(857,874)</u>	<u>12,723</u>
TOTAL FUNDS	<u>1,508,419</u>	<u>(1,117,125)</u>	<u>391,294</u>

WOLVERHAMPTON YOUTH ZONE

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

16. MOVEMENT IN FUNDS - continued

MOVEMENT IN FUNDS	As at 1 April 2021	Income	Expenditure	Transfers	As at 31 March 2022
Unrestricted funds					
General funds- all funds	597,143	515,853	(760,470)	-	352,526
Designated funds - building project	4,565,463	-	(101,692)	-	4,463,771
	5,162,606	515,853	(862,162)	-	4,816,297
Restricted funds					
BBC Children in Need	(4,230)	54,852	(45,903)	-	4,719
Youth Endowment Fund	2,345	-	-	-	2,345
Mentoring	44,671	100,000	(115,197)	-	29,474
Awards for All	3,738	-	-	-	3,738
Council Holiday Club	-	4,832	-	-	4,832
Council - HAF	-	34,783	-	-	34,783
Bite Size Pieces	-	500	(500)	-	-
Job Retention Scheme	-	1,090	(1,090)	-	-
D'oyly Carte Trust- Music/Arts Project	-	3,000	-	-	3,000
The Roger & Douglas Turner Charitable Trust	-	3,000	-	-	3,000
	46,524	202,057	(162,690)	-	85,891
MOVEMENT IN FUNDS - PRIOR YEAR	As at 1 April 2020	Income	Expenditure	Transfers	As at 31 March 2021
Unrestricted funds					
General funds- all funds	116,881	637,822	(157,560)	-	597,143
Designated funds - building project	4,667,155	-	(101,692)	-	4,565,463
	4,784,036	637,822	(259,252)	-	5,162,606
Restricted funds					
BBC Children in Need	(1,921)	23,895	(26,204)	-	(4,230)
Football Foundation	-	9,248	(9,248)	-	-
Youth Investment	9,134	41,334	(50,468)	-	-
Mentoring	23,584	120,000	(98,913)	-	44,671
Awards for All	3,738	-	-	-	3,738
Council Holiday Club	-	8,302	(8,302)	-	-
Sensory Room	(1,039)	10,439	(9,400)	-	-
Outreach - Council Project	304	-	(304)	-	-
Youth Endowment Fund	-	50,000	(47,655)	-	2,345
George Henry Collins	-	1,000	(1,000)	-	-
National Lottery	-	236,516	(236,516)	-	-
Onside CMC	-	115,000	(115,000)	-	-
SMF CMC	-	100,000	(100,000)	-	-
Job Retention Scheme	-	154,863	(154,863)	-	-
	33,800	870,597	(857,873)	-	46,254

WOLVERHAMPTON YOUTH ZONE

Notes to the Financial Statements - continued for the Year Ended 31 March 2022

17. CONTINGENT LIABILITIES

During the year ended 31 March 2021 a claim was lodged by a past employee against the charity. The charity challenged this claim and obtained legal advice. The matter is no longer continuing.

18. RELATED PARTY DISCLOSURES

Mr V W Fairclough (resigned 26/01/2021) is a Trustee of The Steve Morgan Foundation which has provided funding of £150,000 (2021: £239,150) for the Wolverhampton Youth Zone.

Ms E Bennett (resigned 06/09/2022) is a director and Mr A J Wolverson (resigned 06/09/2022) and Ms M Howell are employees of Wolverhampton City Council which has provided funding of £241,013 (2021: £211,766) to the charity during the period.

Mr K R Manning (resigned 08/06/2022) is a director of Wolverhampton Homes which has provided funding of £25,000 (2021: £24,808) to the charity during the period.

Ms A Benjamin is an employee of OnSide Youth Zones which has provided funding of £7,742 (2021: £229,837) to the charity during the period.

Mr J Gough is a director of William Gough Limited which has provided funding of £25,000 (2021: £25,000) to the charity during the period.

Individual Trustees have provided funding of £40,000 in aggregate (2021: £Nil) to the charity during the period.

19. FINANCIAL INSTRUMENTS

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

20. FINANCIAL COMMITMENTS

There were no financial commitments at the year-end (2021: £Nil).

21. GOING CONCERN

The charity's activities, together with the factors likely to affect its future development, performance and position are set out in the Trustees' Annual Report, which also describes the financial position of the Charity including its cash and reserves policy. The Charity forecast and projections, taking account of reasonably possible changes in grants and donation income and other uncertainties, show that the charity should be able to operate with the current level of reserves it has. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future, thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

WOLVERHAMPTON YOUTH ZONE

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

22. TAXATION

The charity's activities are potentially exempt from taxation under Part 11 of the Corporation Tax Act 2010. No tax charge has arisen in the period.

WOLVERHAMPTON YOUTH ZONE

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	162,330	-	162,330	217,549
Gift aid	54	-	54	30,500
Grants	278,619	202,057	480,676	1,257,385
	<u>441,003</u>	<u>202,057</u>	<u>643,060</u>	<u>1,505,434</u>
Other trading activities				
Fundraising events	288	-	288	20
Room hire	42,857	-	42,857	680
	<u>43,145</u>	<u>-</u>	<u>43,145</u>	<u>700</u>
Charitable activities				
Operations of The Way	31,705	-	31,705	2,285
Total incoming resources	<u>515,853</u>	<u>202,057</u>	<u>717,910</u>	<u>1,508,419</u>
EXPENDITURE				
Raising donations and legacies				
Wages and salaries	14,139	11,418	25,557	55,173
Charitable activities				
Wages and salaries	396,992	124,852	521,844	514,918
Youth Project Delivery Expense	26,009	4,233	30,242	84,047
Travel expenses	962	98	1,060	1,710
Premises costs	93,777	4,720	98,497	86,901
IT	8,239	-	8,239	12,177
Catering	25,793	825	26,618	13,554
Onside Youth Zone Services	21,000	-	21,000	12,750
Depreciation of tangible fixed assets	128,034	-	128,034	124,148
	<u>700,806</u>	<u>134,728</u>	<u>835,534</u>	<u>850,205</u>
Support costs				
Other				
Wages	-	-	-	60,825
Premises costs	17,935	833	18,768	15,335
Licenses	3,719	468	4,187	4,245
Travel expenses	12,235	-	12,235	635
Carried forward	33,889	1,301	35,190	81,040

This page does not form part of the statutory financial statements

WOLVERHAMPTON YOUTH ZONE**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
Other				
Brought forward	33,889	1,301	35,190	81,040
IT	1,454	-	1,454	2,149
Postage and stationery	6,267	6,268	12,535	15,008
Sundries	17,887	414	18,301	12,976
Recruitment	29,900	-	29,900	6,480
DBS checks	322	-	322	2,351
Staff training	245	-	245	24,077
Marketing	-	2,518	2,518	7,748
	<u>89,964</u>	<u>10,501</u>	<u>100,465</u>	<u>151,829</u>
Governance costs				
Governance costs	6,780	5,220	12,000	9,600
Bad debts	-	-	-	4,674
Bank charges	823	823	1,646	1,574
Professional fees	49,650	-	49,650	44,070
	<u>57,253</u>	<u>6,043</u>	<u>63,296</u>	<u>59,918</u>
Total resources expended	<u>862,162</u>	<u>162,690</u>	<u>1,024,852</u>	<u>1,117,125</u>
Net income	<u>(346,309)</u>	<u>39,367</u>	<u>(306,942)</u>	<u>391,294</u>

This page does not form part of the statutory financial statements

WOLVERHAMPTON YOUTH ZONE

England & Wales - Charity number 1151247

Accounts

Company Number: 08341220

Charity Registration Number: 1151247

Wolverhampton Youth Zone

(A company limited by guarantee)

Trustees' Report and Financial Statements

For the year ended 31 March 2021

Wolverhampton Youth Zone
(A company limited by guarantee)

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Wolverhampton Youth Zone
(A company limited by guarantee)

Officers, professional advisers and administrative information

Charity Registration number:	1151247
Company Registration number:	8341220
Registered Office:	The Way Wolverhampton Youth Zone School Street Wolverhampton WV3 0NR
Bankers:	Barclays Bank plc Leicester Leicestershire LE87 2BB
Auditor:	Lancaster Haskins Limited Granville House 2 Tettenhall Road Wolverhampton WV1 4SB
Trustees:	V W Fairclough (Resigned 26 January 2021) J Gough A S Gough (Resigned 1 February 2021) D R Bernard (Resigned 14 April 2021) P J Horton (Resigned 2 November 2020) K R Manning A J Wolverson E Bennett P K Brigue A Benjamin M Howell K Griffiths (Appointed on 24 September 2021)
Company secretary:	P Horton (Resigned 29 September 2020) M Howell (Appointed 29 September 2020)

Wolverhampton Youth Zone (A company limited by guarantee)

Trustees' Report

The Trustees, who are also directors of the charity for the purpose of the Companies Act 2006, present their annual report and the audited financial statements for the year end 31 March 2021.

In addition to the requirements of the Companies Act 2006, the financial statements comply with the Charities Act 2011, The Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019).

Objectives

Wolverhampton Youth Zone's objectives are to help, support and educate young people of all abilities, predominantly resident in the Wolverhampton area, through the provision of sports, arts and recreation activities, mentoring and employability support designed to provide them with the opportunities to fulfil their physical and spiritual potential, and to enable young people to raise their aspirations and confidence levels to create a happier and healthier generation.

In March 2020, the pandemic started in the UK. Due to this unexpected event, we have developed our offer in this financial period to best support the young people in Wolverhampton within the restrictions and guidelines as they emerged. This has enabled us to have the largest impact possible on young people and their families, as well as developing our income generation plans in these unprecedented times.

Our Vision

To be the go-to place for young people in Wolverhampton.

Our Mission

To invest in young people, aged 8-19, through safe, state of the art facilities, dedicated staff and quality, fun activities. We will engage with young people on a voluntary basis, supporting them to thrive, make positive decisions; creating growth and resilience for the future. Always putting young people first.

Our Values

Who we are and how we work:

TOGETHER	We are committed to building positive, inclusive relationships with all. Individuals are respected and celebrated within The Way community.
HONEST	We are open and sincere. We act with integrity and transparency and are accountable for our words and actions.
ENERGETIC	We approach all we do with a 'can-do' attitude. We are positive, dynamic, and flexible and always give our best for Wolverhampton's young people.
WELCOMING	We create a safe, positive, and supportive atmosphere for all. We care for people and are passionate in all we do.
ASPIRATIONAL	We are constantly evolving and always seek to improve. We grow, progress, and develop as an organisation and as individuals. We lead by example and inspire others.
YOUTH-LED	We are needs-led and young person focused throughout our work.

Our Activities

The charity delivers its objectives through a purpose-built Youth Zone building, branded 'The Way' which was built in the heart of the City in one of the most deprived areas of the West Midlands. It provides somewhere for young people to go and give them something to do and someone to talk to in a safe environment, providing a huge range of positive activities for a minimal charge per visit.

We are normally open 7-days a week, for 40 hours outside of school hours as a safe space for young people. During the pandemic we did some of our activity online and also offered a 5-day a week programme, where allowed.

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Trustees' Report (Continued)

The experienced and skilled staff and volunteers at The Way engage with young people aged between 8 and 19, or up to 25 for young people with disabilities, by providing first-class sports, dance, music, media, arts and recreation activities, which empower them to build greater self-confidence and self-esteem, develop positive relationships, raise and achieve their aspirations, develop self-discipline, resilience and trust and live happier, healthier lives as per the objectives of the charity.

Facilities offered include:

- A multi-use outdoor all-weather sports pitch to host five-a-side football matches;
- A multi-use four-court sports hall;
- A performing arts studio for dance and theatre including, street, hip hop and contemporary dance, choreography, drama and dance leadership;
- A fully equipped fitness suite;
- A music studio offering recording, producing, mixing, singing, DJ Facilities and musical instrument coaching;
- An enterprise media suite and programme through which young people can get support looking for jobs and work experience placements as well as help writing their CVs or enhancing interview skills;
- A climbing wall;
- A training kitchen, giving young people essential life skills;
- A boxing gym;
- A 'Health and Wellbeing Room', offering a space for young girls and women and support with more challenging issues such as relationships and keeping safe;
- A café designed by the young people and offering home cooked food at discount prices;
- An extended arts room offering pottery, drawing, writing, fashion, textiles, and photography; and
- A newly refurbished sensory room – designed by our young people

Our story began back in 2012 when Wolverhampton City Council, in partnership with local business people, saw the OnSide Youth Zone model in other towns and cities and, as a result, wanted to give the young people of Wolverhampton access to a Youth Zone and the benefits it can bring for the whole community. Championed by successful entrepreneur, Steve Morgan CBE, and with additional backing from the Steve Morgan Foundation, The Queen's Trust, Garfield Weston Foundation and St James's Place Foundation. Construction began in 2014 and this once-in-a-lifetime project became a reality for the city's young people from Saturday 16th January 2016 when The Way officially opened its doors to young people.

The business model of Youth Zones is unique and is a public/private partnership. This model requires both the public sector (the Council and others) and the private sector (local patrons and businesses) to contribute financially to The Way on a continuing, long-term basis. If one side pulls out, there is no reason or justification for the other party to continue funding or support on its own.

This year represented the fifth full operational year for The Way.

Wolverhampton Youth Zone (A company limited by guarantee)

Trustees' Report (Continued)

Objectives

In last year's accounts we had five broad objectives. As noted last financial year, in 2020/2021 we refined our strategic objectives to three core priorities:

1. **High Quality Youth Work:** The place to-be for young people. Deliver high quality "relevant" universal youth programmes, through our core open-access offer and targeted work.
2. **Secure and Sustainable Funding:** Achieve financial stability and sustainability to deliver a high-quality youth work provision.
3. **Delivering Excellence:** A quality framework within The Way Youth Zone that demonstrates an evidenced need and impact.

Our achievements and performance in this period will be measured against these objectives as well as the impact of the pandemic and the changes to the programmes and activities this led to.

Reserves policy

It is the policy of the charity to maximise funds, to ensure enough funds are available to cover support and administration costs for the foreseeable future. Since the opening of the centre, and in line with other similar organisations, The Way has established a reserve policy which is reviewed annually. At the year end the free reserves were £597,143, compared to an expected amount per the policy of £200,000 when compared to the operational budget. This remains a priority for the Board and the Executive in 2021/2022.

Going Concern

After making enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Further details regarding the adoption of the going concern basis can be found in note 21 of the financial statements.

Directors and Trustees

The Trustees who served during the year and thereafter are listed on page 1.

Structure, Governance and Management

Governing Document

Wolverhampton Youth Zone is a company limited by guarantee without share capital and registered under the Companies Act. The company is governed by its Memorandum and Articles of Association and management of the company's affairs is vested in the Trustees.

Recruitment and appointment of Trustees

New Trustees are to be recruited according to the needs of the charity and the suitability of possible candidates. This is being actively done at present, with openings for a legal Trustee, a HR Trustee and a Communications and Marketing Trustee as well as community Trustees with knowledge of Wolverhampton.

Following the opening of the facility the composition of the Board has changed to reflect people who are active in the local community. As such, Trustees have been appointed in relation to their integrity and probity and proven record in their chosen professional career. It is expected that the policy attaching to appointments will continue in that vein. The background of each appointee is such that formal training is not required. Newly appointed Trustees are provided with a comprehensive induction to The Way, through in-house meetings with the existing Trustees and the Chief Executive Officer. The rules of Trustee appointment are set out in the company's Memorandum and Articles of Association, which may be inspected at the registered office.

Wolverhampton Youth Zone (A company limited by guarantee)

Trustees' Report (Continued)

Organisational Structure

Wolverhampton Youth Zone is governed by its Board of Trustees, which is responsible for setting the strategic direction of the organisation and the policy of the charity. The Trustees carry the ultimate responsibility for the conduct of the Wolverhampton Youth Zone and for ensuring that the charity satisfies its legal and contractual obligations. The Trustees meet on a bimonthly basis.

Day-to-day management is delegated to the Chief Executive Officer, Carla Priddon. The Board of Trustees consider that along with the Board, who are also directors, the Chief Executive Officer comprise the key management personnel of the charity.

The pay of the Chief Executive Officer is reviewed annually by the Board of Trustees.

Volunteers

In addition to employing full and part time staff, The Way is also reliant on the support of approximately 10 regular volunteers (not including mentors, who number 80) who attend specific sessions to engage with young people across all our activities. We are incredibly thankful and appreciative to all our volunteers, and they are a vital part of our charitable work. We saw some natural drop-off of volunteers during this period due to Covid-19 and other reasons, so a priority in 2021/2022 is to increase this support back to pre-pandemic levels. We will be employing someone to support this initiative in early 2022.

Wider Network

Whilst Wolverhampton Youth Zone is an independent charity, it is closely affiliated with the charity OnSide Youth Zones, charity commission number 1125893. OnSide Youth Zones was set up to raise public and private funding to develop independent Youth Zones based on the model pioneered by Bolton Lads and Girls Club.

The development of the facilities at The Way has been funded by a collaboration of private and public sector bodies, please see note 19 for further details of related parties.

Fund-Raising Standards Information

Wolverhampton Youth Zone raises funds by approaching businesses and philanthropic individuals who have an interest in supporting young people. We also apply for grants and to Trusts that have the same interest. We have one major donor fund-raiser who does all of our fundraising. We do not outsource our fund-raising nor use consultants or contractors.

The charity is not currently a member of any voluntary scheme for regulating fund-raising.

As the charity only has one employed fund-raiser that works directly with people introduced to our cause on a one-to-one basis, we do not currently have a need to monitor fund-raising activities. During the period, the charity received no complaints regarding its fund-raising activities.

The charity does not street fund-raise nor door-to-door fund-raise so does not come into contact with vulnerable or other people who may feel intruded upon, unreasonably, persistently approached or have had undue pressure placed upon them.

AUDITOR

Each of the persons who are Trustees of the charitable company at the date of approval of this report confirms that:

- So far as the Trustee is aware there is no relevant audit information of which the charitable company auditor is unaware; and
- The Trustee has taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provision of S418 of the Companies Act 2006.

**Wolverhampton Youth Zone
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Trustees' Report (Continued)

STRATEGIC REPORT

Achievements and Performance – 2020/2021 Impact

Sessions

Senior Session Attendance: 6,236

Junior Session Attendance: 4,285

Holiday Club Attendance (Supported by Holiday Activity Fund, HAF): 485

Engagement in specific activities

Sports: 2,946

The Arts: 3,017

Life Skills: 3,529

Personal, Social, Emotional Development Activities: 3,085

Mentoring (1:1 and Group): 2,787

Welfare calls (circa. 100 per week): 3,428

Community Outreach

Breakfast Packs: 331

Data Packs: 200

Hot Lunches: 742

Food Parcels: 1125

High Quality Youth Work: The place to-be for young people. Deliver high quality “relevant” universal youth programmes, through our core open-access offer and targeted work.

The Way entered its fifth year of operation and is developing a strong track record of delivering high quality, innovative youth work to young people in Wolverhampton.

The Way Youth Zone has opened as outlined above and welcomes all young people aged 8-19 (up to 25 with a disability). In addition to the ‘universal’ and open-access youth club and sports provision, The Way provides a range of targeted projects for the city’s most vulnerable young people including employability and enterprise, mentoring and outreach. In December 2020, 14% of our members had an additional need and 54% BAME, reflecting the community we serve. Our members came from across the city and were split by gender 58.0% Male, 41.5% Female, 0.5% ‘Didn’t want to say’.

Since opening, there have been over circa 260,000 attendances by young people, typically, between 900-1,000 per week pre-pandemic. Reach during the pandemic has been outlined above. Young people have accessed a range of services offered by The Way. As an organisation, we offer opportunities that meet the changing needs of Wolverhampton’s children and young people and remain flexible and responsive. We will continue to consult with young people, both formally through the forum, and informally on sessions, to deliver what they want and need.

We also work with partners across the city to signpost where required and to ensure we are not duplicating work.

Wolverhampton Youth Zone (A company limited by guarantee)

Trustees' Report (Continued)

Mentoring: The Way's Mentoring Programme, now in its fourth year and entirely supported by the Steve Morgan Foundation, gives young people structured and individualised 1 to 1 support to make sure they reach personal goals relevant to them. Alongside the 1 to 1 support of a mentor, young people will be given the opportunity to take part in group work sessions, trips, and activities. We will also be hosting awards evenings. In this period, we have worked with over 100 young people. The majority of those referred have come from Strengthening Families Hubs, Social Services and the Looked After Children and Young People team. We will have worked with over 300 young people in 5 years.

We also continued group and peer mentoring in this period as a direct response to the needs and requests of young people and partners. This programme is particularly for those young people who do not require a full mentoring programme but would benefit from more short-term engagement.

Inclusion: We have two funded projects from Children in Need. One is a main grant and the other is a small grant. Our main grant focuses on developing independence, confidence, building self-esteem and developing family relationships, as well as providing new opportunities such as wheelchair basketball. Our smaller grant focuses on developing physical health and fitness and confidence in taking part in activities across the zone. Some of this work was deferred as some of the young people were not able to attend the Youth Zone even when we reopened due to their medical needs. This work will continue until March 2022.

Secure and Sustainable Funding: Achieve financial stability and sustainability to deliver a high-quality youth work provision.

During this accounting period we have been working with existing Founder Patrons and seeking new patrons to support our vital work. We continued working with potential new companies and individuals. We continued to receive grants and support from a range of charitable trusts, with a focus on local, family trusts. We also received funding from the National Lottery Community Fund. We have also employed a new post, Fundraising Officer, who has been supporting with events, community engagement and corporate fundraising.

The CEO's focus has been to continue building strategic partnerships across the city and working with existing high-value donors whilst there has been a vacancy in the fundraising team. This was filled in June 2020.

In addition, the CEO has been focusing on commercial income by hiring out the facility during the day to like-minded organisations. The income from commercial streams has risen by over 200% and partnerships include two pupil referral units, DWP and various smaller organisations as space is available.

We also work in partnership with organisations and individuals, ensuring relevant and quality delivery and to increase opportunities for young people at shared costs. We work with over 50 organisations across the city to ensure a complete service for the City's young people and we sign-post, as necessary. These relationships continue to develop, and new ones are being actively sought. Some examples include Embrace, Youth Offending Team, and Wolverhampton College.

From an income perspective, due to unexpected funding from the Government (Community Match Funding), Onside Foundation and National Lottery to deliver in Sept 2020-March 2021 we were given a strong grounding as we moved into 2020/2021 as we were able to allocate some of our unrestricted income into reserves. This has helped us during the period of uncertainty of this financial year and, looking forward, we remain in a strong financial position.

Capital Development: Due to Covid-19 there was a delay in completing our sensory room. The money was raised in March 2020 via a crowdfunding programme. The room opened in early 2021 and we are thankful to the community for supporting this project. Many young people are enjoying the special room which includes a 'cave,' sensory technology, games, lighting tubes and soft mats. Young people were consulted during the room design and even chose the colour scheme.

Wolverhampton Youth Zone (A company limited by guarantee)

Trustees' Report (Continued)

Delivering Excellence: A quality framework within The Way Youth Zone that demonstrates evidenced need and impact.

To deliver our services well we need to ensure all of our systems, processes and governance are excellent. During this year we have completed an audit of the board to review performance and developed new systems and processes as required. A scheme of delegation has been agreed. We are also seeking to recruit new board members.

We have also completed an 'Excellence Framework' review via OnSide which has given us areas of work to develop and focus on. A large part of this objective is the management of staff and volunteers, including developing policies and recruitment, which will be a priority in 2021/2022.

We continue to respond to needs via consultation and partnership working and to monitor our impact and reach via our CRM system, Salesforce, Impact Stories and seeking feedback. We plan to continue to develop this next year, including using the handbook created for us by King's College London with a grant from the Youth Endowment Fund.

Impact Stories

Senior Club Members

"The youth zone helps me suffer school and makes me feel like there are people in my life who I CAN trust and who I CAN turn to."

"I'm so happy that I get to come here and participate in different sports. When the new lockdown happened, I was worried that I wouldn't be able to do any sports, but luckily The Way contacted me, so I was able to."

"I feel so much better for talking and getting things off my chest. If we were in the building I would have just spoken to you but it's harder now we are online so I'm glad we are going to have these weekly chats. There are some things I don't want to talk to my mom and dad about."

A., a member of The Way told us about his anxieties around COVID-19 and his own health. He explained that because he is at higher risk, he has been reluctant to leave his house and go out and do the "fun" things he enjoys like playing football with his friends. A. said that one of the main challenges that he has had has been because he hasn't been able to continue to play football or exercise regularly, he feels less healthy, and he isn't as confident in himself as he used to be. He has been a regular attendee, taking part in lots of different physical activities. A. has explained that he wants to continue to come and participate in football as long as he can. A. has become happier and has the confidence to come to The Way because he feels we are doing a good job to fight against COVID-19. A. has been a regular attendee in football sessions, continues to engage online via our social media channels and has also been to play some organised sports outside of The Way too. *"I love playing football so I'm glad I can come to The Way and participate there safely"*. We were in regular contact with A. throughout the pandemic, via messages on our social media platforms and by phone so that we were able to stay connected. This meant A. had someone to talk to about any issues or concerns that he may have had.

Z (Junior Member)

Z. loves to play football and cricket and is a general lover of sports. Football and family give Z. the most joy in life. He enjoys playing FIFA with his friends and he, also, plays for a local football team with his friends and generally likes to be busy.

When Z. first started coming to The Way he was not very confident in himself. He was not confident talking to adults and potentially meeting new young people. Z. also joined during the 2nd lockdown period of 2020. He was sad because he was unable to play sports with his friends and enjoy himself with football and sports.

Since the lockdown has been relaxed, Z. has been attending The Way and participating in different sports and football activities with his friends that he met in online activities. He has been involved in different activities with new young people that he does not know. He has been able to talk to different staff members and get to know them and other young people.

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Trustees' Report (Continued)

Z. has said that he has felt an increase in his confidence both mentally and physically in himself. He has noticed that he is happier and that he feels comfortable talking to older people and adults.

He says, *"I love to participate in sports. I am so grateful that I have still been able to take part in sports even when everything has stopped and have loved the sessions getting busier. It has made me feel confident in myself."*

Feedback from one of our youth workers, L.

Whilst making welfare calls and filling out evaluations, I had L's mom on the phone and she had this to say about The Way, *"...we're not from around here, so when we moved him to a new school and youth zone, he really enjoyed it and enjoys coming. He was really looking forward to coming back, then lockdown happened again, and he made a lot of new friends there. Yeah, he is looking forward to going back."* She cannot wait to send him back to the youth zone, once we re-open and is ready to send a new addition from the family, member L's younger brother who is now old enough to join The Way.

Special visitors

In partnership with Wolverhampton City Council, Community Lottery Fund and Headstart, HRHs the Duke and Duchess of Cambridge came to visit The Way Youth Zone. This was the highlight of the year and enabled us to showcase the work we have been doing during lockdown and what we are planning in the next 12-24 months for young people in the city of Wolverhampton.

Financial Review

Financial Performance

	2021	2020
	£	£
A summary of the income and expenditure is as follows:		
Total income	1,508,419	1,232,270
Total expenditure (excluding depreciation charges)	<u>(992,977)</u>	<u>(1,161,907)</u>
Net income before depreciation charges	515,442	70,363
Depreciation charges	<u>(124,148)</u>	<u>(132,937)</u>
Net income/(expenditure) for the year	<u>391,294</u>	<u>(62,574)</u>

Adapting to Covid-19

Covid-19 has naturally had an impact on our income and delivery.

This has been central to our charitable delivery in this financial period. Both unexpected and unplanned for, the team worked hard to continue to provide support to the most vulnerable young people in Wolverhampton in a variety of ways.

Initially, once we received the directive from central Government to close in March 2020, we pivoted to online delivery in just a weekend. Due to the skills of our staff and volunteers, we were able to offer many of the activities and programmes we do from the youth zone but online. However, we recognised that not all of our members, especially those that may be more vulnerable, or unable to access wi-fi facilities, would be able to access this provision, therefore, we were keen to offer other face to face or practical support wherever possible.

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Trustees' Report (Continued)

Ultimately, we were able to deliver the following for a large part of the year:

1. 5 nights per week online activity programme for both Junior and Senior members, covering arts programmes, dance and music, chat and chill, gaming, quizzes, interactive games and sport and fitness. We will also present live sessions on Facebook and Instagram and develop some series of activities on Reels and IGTV (This is new for us)!
2. Sports Mentoring continued online.
3. Extended health and wellbeing support for small groups with a focus on anxiety, low mood, coping strategies, relationships and as well as anything as it arises for our members (including 1:1 and potentially small F2F groups as lockdowns allowed).
4. Weekly welfare calls to those members who are unable to join in our activities.
5. Food parcel distribution for those facing food poverty.
6. Joint activities where possible such as with the Wolves Foundation & Headstart.
7. Data packages distributed to improve connectivity to online services for those facing internet poverty, vulnerability and to support online education (we had 200 x 3 months' worth to give away).
8. Wellbeing and breakfast packs – doorstep delivery for wellbeing support and those facing food poverty – we also worked with a partner, Actifit - to increase our reach and impact.
9. Hot lunch delivery – allowing a check in with our most vulnerable young people and supporting, where families again maybe facing food poverty or poverty in general.
10. Talk to us - 4-5pm Monday to Friday for young people to drop in and get support if they are facing mental health challenges and/or vulnerabilities and really need someone to talk to.
11. As soon as we were able to open, enabled by a grant from the Steve Morgan Foundation which provided equipment to help us socially distance, we did so in group bubbles and via a booking system, which was then removed as restrictions were relaxed.

During this financial period and then between May and September 2021 approximately 91% of the team were furloughed or part-furloughed once it was apparent that we would not be able to deliver face to face activities for the foreseeable future. This enabled us to be careful with our financial resources whilst fundraising was uncertain and future income unknown.

Plans for next year and strategic objectives

Our strategic plan has been reviewed as our existing organisational strategy ends in 2021. It is being developed and refreshed in line with changing priorities across Wolverhampton, including key issues arising from Covid-19 that may have affected young people in Wolverhampton.

Specific areas of need for young people are being developed and agreed in the next few months, based on local need and existing internal evidence and data, which will form the basis for reporting against next year.

Broadly, over the next 12 months, The Way will continue to play a significant role in the delivery of universal youth services to the young people of Wolverhampton.

To continue to do this effectively, The Way will continue to work alongside other voluntary sector providers of youth services as well as with statutory providers.

There are several other ways, identified last year, that we are incorporating into how we work across the City:

- Sharing Resources – including marketing, facilities for conferences, free holiday club places for those in care/with social work support.
- Continued partnerships with DWP and Pupil referral Units (PRUs.) who use our facilities during the day and also provide opportunities for our members.

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Trustees' Report (Continued)

- Working with key statutory directorates and teams within the council more closely, including schools, looked after children, troubled families, early intervention and safeguarding. This work has begun and has occurred since 2017 but there remain steps that can be taken to ensure all the key people know about what we do and encourage young people within the city to attend The Way.
- Exploring commissioning opportunities across statutory bodies and their strategic objectives to ensure we can submit applications for key and relevant upcoming issues, such as mental health and wellbeing and employability. We have recruited a consultant specifically for this purpose.
- Building further relationships with schools across the city, including SEND schools so that we can share our new sensory room and facilities with all young people.
- Considering community and events fundraising and being more recognised as a 'charity' in the local community.

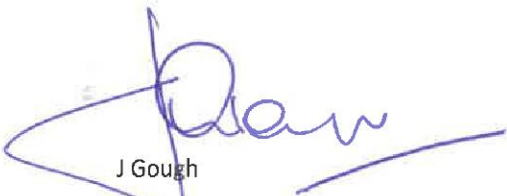
Risk Management

The Trustees have considered the principal risks to which the charity is exposed and consider these to be;

- Failure to secure budgeted income from private and public funders and fundraising activities.
- On-going impact of Covid-19 and the impact on income and services required, especially regarding additional safeguarding needed for the young people.

A significant level of support has already been given and continues to be generated from several local and national benefactors and along with funding from Wolverhampton City Council, and from entry and membership fees being provided by users of the facilities, this is expected to cover the revenue costs of operation. We are entering year six of our charity which means a renewal of existing donors, who originally committed for either 3 or 6 years, they will be asked to renew their support which will potentially be a challenge to funding. This is being mitigated by a diversification of our income portfolio including the planned appointment of a Trusts and Grants Manager and the work of our new Fundraising Officer.

Approved by the Board of Trustees on 17th December 2021 and signed on behalf of the Board:



J Gough

Chair to the Board of Trustees

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Statement of Trustees' Responsibilities

The Trustees (who are also directors of Wolverhampton Youth Zone for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included in the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WOLVERHAMPTON YOUTH ZONE

Opinion

We have audited the financial statements of Wolverhampton Youth Zone (the 'charitable company') for the year ended 31st March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WOLVERHAMPTON YOUTH ZONE (Continued)

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report and the Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report and the Strategic Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report or the Strategic Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 10, the Trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have obtained an understanding of the legal and regulatory frameworks that are applicable to the charity. The key laws and regulations we considered are ongoing compliance with the Companies Act 2006, the Charities Act 2011, employment law, health and safety, pension legislation and working with children regulations.
- We gained an understanding of how the charity is complying with those frameworks through discussion with management and the Trustees and review of the charity's documented policies and procedures.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WOLVERHAMPTON YOUTH ZONE
(Continued)

- We assessed the susceptibility of the charity's financial statements to material misstatement including fraud by considering the key risks impacting the financial statements. The key risks considered applicable to charities were identified as fraud risks with respect to management override, timing of recognition of income, manipulation of results to budget and going concern. We noted no issues in relation to these key risks. We sample tested journal entries to supporting documentation and the recognition of project income. We obtained and evaluated the Trustees' going concern assessment and assessed the key assumptions and forecasts driving the Trustees' assessment, including their assessment of liquidity and the operational resilience of the charity.
- Based on our understanding we designed our audit procedures to identify non-compliance with such laws and regulations.
- We have reviewed that the charity's control environment is adequate for the size of the charity. We have considered the impact of COVID-19 on internal controls and how the change in staff, responsibilities and remote working may increase the risk of fraud.
- We communicated identified laws and regulations throughout our team and remain alert to any indication of non-compliance throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Chris Birchell FCA (Senior Statutory Auditor)
For and on behalf of Lancaster Haskins Ltd
Wolverhampton, WV1 4SB

.....20.12.2021.....

Wolverhampton Youth Zone
(A company limited by guarantee)

Statement of financial activities (including income and expenditure account)
For the year ended 31 March 2021

	Note	Unrestricted Funds 2021	Restricted Funds 2021	Total Funds 2021 £	Total Funds 2020 £
INCOME					
Income from:					
Donations and legacies	2	634,837	870,597	1,505,434	1,086,567
Other trading activities	3	700	-	700	53,854
Charitable activities	4	2,285	-	2,285	91,850
TOTAL INCOME		637,822	870,597	1,508,419	1,232,271
EXPENDITURE ON					
Raising funds	5	30,524	24,649	55,173	35,895
Charitable activities	6	228,728	833,224	1,061,952	1,258,950
TOTAL EXPENDITURE		259,252	857,873	1,117,125	1,294,845
NET INCOME/(EXPENDITURE) FOR THE YEAR					
Transfers between funds	16	-	-	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		378,570	12,724	391,294	(62,574)
Total funds at 1 April 2020		4,784,036	33,800	4,817,836	4,880,410
TOTAL FUNDS AT 31 March 2021		5,162,606	46,524	5,209,130	4,817,836

The above results are derived from continuing operations.

All gains and losses recognised in the period are included above.

Wolverhampton Youth Zone
(A company limited by guarantee)

Balance sheet
As at 31 March 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible assets	12	4,639,341	4,713,788
CURRENT ASSETS			
Stock		1,140	1,344
Debtors	13	93,996	57,672
Cash at bank and in hand		607,808	219,804
TOTAL CURRENT ASSETS		702,944	278,820
CREDITORS – Amounts falling due within one year	14	(133,155)	(174,772)
NET CURRENT ASSETS		569,789	104,048
TOTAL ASSETS LESS CURRENT LIABILITES /NET ASSETS		5,209,130	4,817,836
FUNDS OF THE CHARITY			
Unrestricted funds	16	5,162,606	4,784,036
Restricted funds	16	46,524	33,800
TOTAL FUNDS		5,209,130	4,817,836

The financial statements of Wolverhampton Youth Zone, charity number 1151247 and company number 8341220, were approved by the Board of Trustees on 17th December 2021, and signed on its behalf by:



John Gough
 Chair to the Board of Trustees



Michelle Howell
 Company Secretary & Trustee

Wolverhampton Youth Zone
(A company limited by guarantee)

Statement of Cash Flows
For the year ended 31 March 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Surplus/(Deficit) for the year		391,294	(62,574)
Adjustments for:			
Depreciation of tangible fixed assets		124,148	132,937
Profit on disposal of fixed assets		-	(460)
Changes in:			
Stock		204	1,836
Trade debtors and other debtors		(36,324)	(21,571)
Trade creditor and other creditors		(41,617)	30,654
Cash used in operating activities		437,705	80,822
Purchase of tangible fixed assets		(49,701)	(3,705)
Sale of tangible fixed assets		-	1,510
Cash used in investing activities		(49,701)	(2,195)
Increase/(Decrease) in cash and cash equivalents in the year		388,004	78,627
Cash and cash equivalents at the beginning of the year		219,804	141,177
Total cash and cash equivalents at the end of year		<u>607,808</u>	<u>219,804</u>

Wolverhampton Youth Zone
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2021

1. ACCOUNTING POLICIES

Company and charitable status

Wolverhampton Youth Zone, a public benefit entity, is incorporated in England and Wales as a company limited by guarantee not having a share capital. There are currently eight Trustees who are also the members of the company. Each member has undertaken to contribute to the assets in the event of winding up a sum not exceeding £10. The charity is a registered charity. The registered office is given on page 1.

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act 2011 and Companies Act 2006. The presentation currency is £ Sterling.

The preparation of the financial statements requires management to make judgements, estimates and assumption that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under circumstances.

The significant accounting policies adopted by the Trustees are described below. These policies have been consistently applied to all years presented unless otherwise stated.

Going Concern

The charity's activities, together with the factors likely to affect its future development, performance and position are set out in the Trustees' Annual Report, which also describes the financial position of the Charity including its cash and reserves policy. The Charity forecast and projections, taking account of reasonably possible changes in grants and donation income and other uncertainties, show that the charity should be able to operate with the current level of reserves it has. The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future, thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Income

All income is recognised in the statement of financial activities when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably:

Income from donations and legacies

Voluntary income is received by the way of donations and gifts and is included in full in the Statement of Financial Activities when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it's probable that the income will be received and the amount can be measured reliably.

Donated services, facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable.

Wolverhampton Youth Zone
(A company limited by guarantee)

Notes to the financial statements (Continued)
For the year ended 31 March 2021

1. ACCOUNTING POLICIES (Continued)

Expenditure and allocation of costs

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

The charities operating costs include staff costs and other related costs. Such costs are allocated between cost of raising funds and charitable expenditure. Staff costs are allocated according to the costs of staff working directly in the relevant activity and property costs are allocated according to the space used by each activity.

Costs of raising funds

The costs associated with fundraising activities and expenditure incurred during fundraising events.

Charitable expenditure

Costs of activities in the furtherance of the charity's objects include all expenditure directly related to the objects of the charity.

Support costs

Support costs are those functions that assist the work of the charity but do not directly undertake direct charitable activities. Support costs include back office costs, such as administration costs which support The Way's programmes and activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Where costs are not directly attributable to any activity, they have been apportioned using an appropriate basis.

Fund accounting

The charity maintains various types of funds as follows:

Unrestricted funds

Unrestricted funds are available to spend on activities that further any of the purposes of the charity.

Designated funds

Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside for a specific purpose.

Restricted funds

Restricted funds are funds which have been given for a particular purpose or project.

Government grants

Government grants relating to revenue are recognised on a systematic basis over the periods in which the entity recognised the related costs for which the grant is intended to compensate.

Wolverhampton Youth Zone
(A company limited by guarantee)

Notes to the financial statements (Continued)
For the year ended 31 March 2021

1. ACCOUNTING POLICIES (Continued)

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation which is provided in equal annual instalments over estimated useful lives of the assets. No depreciation is charged on freehold land or assets in the course of construction. Assets under construction are not depreciated. Depreciation will be charged when the asset is brought into operational use.

The following rates of depreciation are applied:

Leasehold property	- over 50 years
Equipment	- 25% straight line

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Employee benefits – pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Operating leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign operating lease are similarly spread on a straight-line basis over the lease term.

The charity leases the freehold land from Wolverhampton City Council at a peppercorn rent for 125 years. The fair value of the freehold peppercorn rent is not valued due to the prohibitive cost of doing so.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Wolverhampton Youth Zone
(A company limited by guarantee)

Notes to the financial statements (Continued)
For the year ended 31 March 2021

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Donations	217,549	-	217,549	174,031
Grants	386,788	870,597	1,257,385	909,612
Gift Aid	30,500	-	30,500	2,924
	<hr/>	<hr/>	<hr/>	<hr/>
	634,837	870,597	1,505,434	1,086,567
	<hr/>	<hr/>	<hr/>	<hr/>

In 2020, out of the total income of £1,086,567, £587,519 was unrestricted and £499,048 was restricted.

3. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Fund raising events	20	-	20	29,625
Room hire	680	-	680	24,229
	<hr/>	<hr/>	<hr/>	<hr/>
	700	-	700	53,854
	<hr/>	<hr/>	<hr/>	<hr/>

The decrease in income from other trading activities was as a direct result of the impact of the Covid-19 pandemic.

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
<u>Operations of The Way Youth Zone</u>				
Membership fees	480	-	480	7,134
Session fees	1,743	-	1,743	41,008
Catering income	62	-	62	43,708
	<hr/>	<hr/>	<hr/>	<hr/>
	2,285	-	2,285	91,850
	<hr/>	<hr/>	<hr/>	<hr/>

The decrease in income from other charitable activities was as a direct result of the impact of the Covid-19 pandemic.

Wolverhampton Youth Zone
(A company limited by guarantee)

Notes to the financial statements (Continued)
For the year ended 31 March 2021

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Fund raising events	-	-	-	1,862
Wages and salaries	30,524	24,649	55,173	34,033
	<u>30,524</u>	<u>24,649</u>	<u>55,173</u>	<u>35,895</u>

6. ANALYSIS OF CHARITABLE EXPENDITURE BY ACTIVITY

	Activities undertaken 2021 £	Support costs 2021 £	Total 2021 £	Total 2020 £
Operation of The Way Youth Zone	850,205	211,748	1,061,952	1,258,950

Expenditure on charitable activities was £1,061,952 (2020: £1,258,950) of which £228,728 was unrestricted (2020: £736,136) and £833,224 was restricted (2020: £522,814).

7. EXPENDITURE ON DIRECT CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Wages and salaries	-	514,918	514,918	741,220
Youth Project Delivery Expenses	8,358	75,689	84,047	64,630
Travel Expenses	460	1,250	1,710	2,193
IT	4,682	7,495	12,176	14,063
Catering	3,050	10,504	13,554	46,499
Premises Cost	16,216	70,685	86,901	90,481
Onside Youth Zone Services	12,750	-	12,750	17,000
Depreciation	124,148	-	124,148	132,937
Profit on disposal	-	-	-	(460)
	<u>169,664</u>	<u>680,541</u>	<u>850,205</u>	<u>1,108,563</u>

Wolverhampton Youth Zone
(A company limited by guarantee)

Notes to the financial statements (Continued)
For the year ended 31 March 2021

8. SUPPORT COSTS

	Unrestricted funds £	Restricted funds £	Total funds 2021 £	Total funds 2020 £
Wages and salaries	-	60,825	60,825	68,572
Recruitment	1,889	4,591	6,480	-
DBS checks	1,179	1,172	2,351	628
Staff training	6,381	17,696	24,077	8,136
Travel expenses	635	-	635	2,350
IT	2,149	-	2,149	2,482
Postage, stationery & telephone	7,504	7,504	15,007	12,581
Premises costs	11,659	3,676	15,335	15,967
Licences	3,777	468	4,245	8,715
Marketing	-	7,748	7,748	96
Professional fees	5,922	38,148	44,070	7,916
Bank charges	787	787	1,574	2,782
Bad debts	4,674	-	4,674	-
Sundry expenses	7,709	5,269	12,978	12,362
Governance costs	4,800	4,800	9,600	7,800
	59,064	152,684	211,748	150,387

Governance costs included in support costs above relate to the cost of the annual audit of £9,600 (2020: £7,200).

Professional fees included one off costs of £30,905 this year relating to a research project undertaken by King's College, studying the impact of The Way's work on its young people and the development of an operational toolkit. This research was funded by the Youth Endowment Fund.

Support costs are allocated to the one charitable activity, the operation of The Way. Support costs are not allocated to trading activities nor fund raising activities as these are incidental to its charitable activity.

Wolverhampton Youth Zone
(A company limited by guarantee)

Notes to the financial statements (Continued)
For the year ended 31 March 2021

9. NET INCOME/(EXPENDITURE)

This is stated after charging:	2021	2020
	£	£
Depreciation of tangible fixed assets:		
- Owned by the charity	124,148	132,937
Auditor's remuneration	9,600	7,800
	<hr/>	<hr/>

10. STAFF COSTS

Staff costs were as follows:	2021	2020
	£	£
Wages and salaries	567,764	772,304
Social security costs	29,132	39,389
Other pension costs	34,020	42,304
	<hr/>	<hr/>
	630,916	853,997

The average monthly number of employees during the year was as follows:	2021	2020
	No	No
Raising funds	2	2
Charitable activities	43	72
	<hr/>	<hr/>
	45	74

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the Charity are listed on page 5. The total remuneration (including pension contributions and including social security costs) of the key management personnel of the Charity for the year totalled £60,019 (2020: £59,431).

11. INFORMATION REGARDING EMPLOYEES AND TRUSTEES

No emoluments have been received by the Trustees of the charity in either year. No expenses, in either year, were incurred by the Trustees.

Wolverhampton Youth Zone
(A company limited by guarantee)

Notes to the financial statements (Continued)
For the year ended 31 March 2021

12. TANGIBLE FIXED ASSETS

	Leasehold Property £	Equipment £	Total £
Cost			
As at 1 April 2020	5,084,603	190,086	5,274,689
Additions	-	49,701	49,701
Disposals	-	-	-
As at 31 March 2021	<u>5,084,603</u>	<u>239,787</u>	<u>5,324,390</u>
Depreciation			
As at 1 April 2020	417,448	143,453	560,901
Charge for the year	101,692	22,456	124,148
Eliminated on disposal	-	-	-
As at 31 March 2021	<u>519,140</u>	<u>165,909</u>	<u>685,049</u>
Net book value			
As at 31 March 2020	<u>4,667,155</u>	<u>46,633</u>	<u>4,713,788</u>
As at 31 March 2021	<u>4,565,463</u>	<u>73,878</u>	<u>4,639,341</u>

13. DEBTORS

	2021 £	2020 £
Trade debtors	1,192	45,392
Prepayments and accrued income	89,994	10,388
Other debtors	2,810	1,892
	<u>93,996</u>	<u>57,672</u>

All balances shown above are due within one year.

14. CREDITORS – amounts falling due within one year

	2021 £	2020 £
Trade creditors	88,148	21,068
Other taxation and social security	8,406	8,946
Other creditors	2,291	3,307
Accruals	15,149	23,579
Deferred income	19,161	117,872
	<u>133,155</u>	<u>174,772</u>

Wolverhampton Youth Zone
(A company limited by guarantee)

Notes to the financial statements (Continued)
For the year ended 31 March 2021

15. DEFERRED INCOME	2021 £	2020 £
Balance brought forward	117,872	60,087
Amount released to income in the year	(117,872)	(60,087)
Amount deferred in the year	19,161	117,872
Balance carried forward	19,161	117,872

Deferred income relates to donations that have been received in advance of the financial period which they relate to, in accordance with the terms of the donor, and grant income that has been received in advance of the related funding objectives, in accordance with the terms of the grant.

16. MOVEMENTS

IN FUNDS

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Unrestricted funds					
General funds – all funds	116,881	637,822	(157,560)	-	597,143
Designated fund – Building project	4,667,155	-	(101,692)	-	4,565,463
	<u>4,784,036</u>	<u>637,822</u>	<u>(259,252)</u>	<u>-</u>	<u>5,162,606</u>
Restricted funds					
BBC Children in Need	(1,921)	23,895	(26,204)	-	(4,230)
Football Foundation	-	9,248	(9,248)	-	-
Youth Investment	9,134	41,334	(50,468)	-	-
Mentoring	23,584	120,000	(98,913)	-	44,671
Awards for All	3,738	-	-	-	3,738
Council Holiday Club	-	8,302	(8,302)	-	-
Sensory Room	(1,039)	10,439	(9,400)	-	-
Outreach - Council Project	304	-	(304)	-	-
Youth Endowment Fund	-	50,000	(47,655)	-	2,345
George Henry Collins	-	1,000	(1,000)	-	-
National Lottery	-	236,516	(236,516)	-	-
Onside CMC	-	115,000	(115,000)	-	-
SMF CMC	-	100,000	(100,000)	-	-
Job Retention Scheme	-	154,863	(154,863)	-	-
Total funds	<u>33,800</u>	<u>870,597</u>	<u>(857,873)</u>	<u>-</u>	<u>46,524</u>

Wolverhampton Youth Zone
(A company limited by guarantee)

Notes to the financial statements (Continued)
For the year ended 31 March 2021

16. MOVEMENT IN FUNDS (Continued)

Summary of funds

General funds	116,881	637,822	(157,560)	-	597,143
Designated funds	4,667,155	-	(101,692)	-	4,565,463
Restricted funds	33,800	870,597	(857,873)	-	46,524
	<u>4,817,836</u>	<u>1,508,419</u>	<u>(1,117,125)</u>	<u>-</u>	<u>5,209,130</u>

**MOVEMENTS
IN FUNDS –
PRIOR YEAR**

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
Unrestricted funds					
General funds – all funds	53,997	733,222	(670,338)	-	116,881
Designated fund – Building project	4,768,847	-	(101,692)	-	4,667,155
	<u>4,822,844</u>	<u>733,222</u>	<u>(772,030)</u>	<u>-</u>	<u>4,784,036</u>
Restricted funds					
BBC Children in Need	7,560	47,481	(56,962)	-	(1,921)
Football Foundation	-	9,976	(9,976)	-	-
Youth Investment Mentoring	40,419	237,561	(268,846)	-	9,134
Awards for All	7,058	110,000	(93,474)	-	23,584
Henry Smith	876	7,634	(4,772)	-	3,738
Council Holiday Club	-	2,170	(2,170)	-	-
Windrush Lottery	-	30,000	(30,000)	-	-
Sensory Room	-	8,001	(8,001)	-	-
Bailey Thomas	-	713	(1,752)	-	(1,039)
CB & HH Taylor	-	5,000	(5,000)	-	-
Rowley Trust	903	-	(903)	-	-
Outreach - Council Project	750	-	(750)	-	-
West Midlands Police	-	31,923	(31,619)	-	304
Active Citizens Fund	-	5,000	(5,000)	-	-
	-	3,589	(3,589)	-	-
	<u>57,566</u>	<u>499,048</u>	<u>(522,814)</u>	<u>-</u>	<u>33,800</u>
Total funds					

Wolverhampton Youth Zone
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Notes to the financial statements (Continued)
For the year ended 31 March 2021

16. MOVEMENT IN FUNDS (Continued)

Summary of funds

General funds	53,997	733,222	(670,338)	-	116,881
Designated funds	4,768,847	-	(101,692)	-	4,667,155
Restricted funds	57,566	499,048	(522,814)	-	33,800
	<u>4,880,410</u>	<u>1,232,270</u>	<u>(1,294,844)</u>	<u>-</u>	<u>4,817,836</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	73,878	4,565,463	-	4,639,341
Current assets	656,420	-	46,524	702,944
Current liabilities	(133,155)	-	-	(133,155)
	<u>597,143</u>	<u>4,565,463</u>	<u>46,524</u>	<u>5,209,130</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS – PRIOR YEAR	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	46,633	4,667,155	-	4,713,788
Current assets	245,020	-	33,800	278,820
Current liabilities	(174,772)	-	-	(174,772)
	<u>116,881</u>	<u>4,667,155</u>	<u>33,800</u>	<u>4,817,836</u>

18. TAXATION

The charity's activities are potentially exempt from taxation under Part 11 of the Corporation Tax Act 2010. No tax charge has arisen in the period.

19. RELATED PARTY TRANSACTIONS

Mr V W Fairclough is a Trustee of The Steve Morgan Foundation which has provided funding of £239,150 (2020: £247,500) for the Wolverhampton Youth Zone.

Ms E Bennett is a director and Mr A J Wolverson and Ms M Howell are employees of Wolverhampton City Council which has provided funding of £211,766 (2020: £219,404) to the charity during the period.

Mr K R Manning is a director of Wolverhampton Homes which has provided funding of £24,808 (2020: £25,080) to the charity during the period.

Mr P J Horton is a partner of FBC Manby Bowdler which has provided funding of £10,000 (2020: £10,000) to the charity during the period.

Ms A Benjamin is an employee of OnSide Youth Zones which has provided funding of £229,837 (2020: £46,965) to the charity during the period.

Mr J Gough is a director of William Gough Limited which has provided funding of £25,000 (2020: £Nil) to the charity during the period.

Wolverhampton Youth Zone
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Notes to the financial statements (Continued)
For the year ended 31 March 2021

19. RELATED PARTY TRANSACTIONS (CONTINUED)

Individual Trustees have provided funding of £Nil in aggregate (2020: £20,000) to the charity during the period.

20. FINANCIAL COMMITMENTS

There were no financial commitments at the year-end (2020: £Nil).

21. GOING CONCERN

At the beginning of the calendar year 2020, the United Kingdom began to be impacted by the Covid-19 pandemic, and the country entered into a national lockdown on 23 March 2020. Since then and prior to the lifting of restrictions on 19 July 2021 the country has been subject to new social distancing measures, a geographical tiered system of restrictions and a second and third lockdown. This has had a significant impact on the operation of and the support provided by The Way. Most restrictions have now been lifted, however, certain safety measures remain in place and operation at The Way is still being impacted by Covid-19, with uncertainty over potential re-introduction of additional restrictions, due to the new 'Omicron' variant.

The board of Trustees have considered the potential ongoing impact of Covid-19 on the charity, and whether this would change the current going concern assessment. The Trustees believe that the charity would continue as a going concern even in the face of the current and ongoing climate. The Trustees continue to adopt the going concern basis of accounting after considering the following key facts,

- Following a comprehensive working capital efficiency exercise in July 2019, the overhead cost base for the charity has been significantly reduced, limiting the impact on the charity's reserves during periods of lockdown.
- Through the significant efforts of all members of the team at The Way, the charity has been able to continue to provide a level of support to its members throughout periods of lockdown and social restrictions via a combination of live and recorded virtual support programmes, safe support activities and triage services to support our most vulnerable members, extended outreach programmes to support the wider community and operating a limited programme of in-person support and activities, when permissible to do so, in our Covid Secure premises.
- The Way has received ongoing support from the Government by way of the Coronavirus Job Retention Scheme and from the Community Match Funding programme, which has enabled the charity to meet its current obligations.
- The ongoing support of current patrons, donors and community and project partners along with the generosity of new donors and increased grant funding support has enabled The Way to exceed its target of achieving an unrestricted funds reserve policy equivalent to six months working capital by the end of the financial year 31 March 2021, safeguarding its ability to continue to meet its charitable objectives for the foreseeable future.

22. CONTINGENT LIABILITIES

During the year ended 31 March 2021 a claim was lodged by a past employee against the charity. The charity is challenging this claim and has obtained legal advice. The matter is ongoing.

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Detailed Statement of financial activities
For the year ended 31 March 2021

	2021	2020
	£	£
INCOME		
DONATIONS AND LEGACIES		
Donations	217,549	194,170
Grants	1,257,385	909,612
Gift Aid	30,500	2,924
OTHER TRADING ACTIVITIES		
Fund raising events	20	9,486
Room hire	680	24,229
CHARITABLE ACTIVITIES		
Membership fees	480	7,134
Sessions fees	1,743	41,008
Catering income	62	43,708
TOTAL INCOME	1,508,419	1,232,271
EXPENDITURE		
RAISING FUNDS		
Fund raising events	-	1,862
Wages and salaries	55,173	34,033
DIRECT CHARITABLE ACTIVITIES		
Wages and salaries	514,918	741,220
Youth Project Delivery Expenses	84,047	64,630
Travel Expenses	1,710	2,193
IT	12,176	14,063
Catering	13,554	46,499
Premises Cost	86,901	90,481
Onside Youth Zone Services	12,750	17,000
Depreciation	124,148	132,937
Profit on disposal	-	(460)
SUPPORT COSTS		
Wages and salaries	60,825	68,572
Recruitment	6,480	-
DBS checks	2,351	628
Staff training	24,077	8,136
Travel expenses	635	2,350
Carried forward	999,745	1,224,144

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Detailed Statement of financial activities (Continued)
For the year ended 31 March 2021

SUPPORT COSTS		
Brought forward	999,745	1,224,144
IT	2,149	2,482
Postage, stationery & telephone	15,007	12,581
Premises costs	15,335	15,967
Licences	4,245	8,715
Marketing	7,748	96
Professional fees	44,070	7,916
Bank charges	1,574	2,782
Bad debts	4,674	-
Sundry expenses	12,978	12,362
Governance costs	9,600	7,800
	<hr/>	<hr/>
TOTAL EXPENDITURE	1,117,125	1,294,845
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NET INCOME / (EXPENDITURE)	391,294	(62,574)
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