

**THE ASPIRATION TRUST
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2025**

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The Aspiration Trust

Trustees' Report For The Year Ended 5 April 2025

The trustees present their report and the financial statements for the year ended 5 April 2025.

Objectives and Activities

Aims and Objectives

The objectives of the CIO are:

1. To advance the Christian faith for the benefit of the public in the Wirral and such other parts of the UK or the world as the trustees may from time to time in their absolute discretion think fit in accordance with the statement of belief appearing in the Schedule.
2. To further or benefit the residents of Wirral and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.
3. To use and hold the money and assets of the Trust for such general charitable purposes for the benefit of the public in the Wirral and such other parts of the United Kingdom or the world as the trustees may from time to time in their absolute discretion think fit.

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

A key issue for the development of the Spire site and our long-term sustainability, has been the development of a vacant plot of land. After a challenging process, we are delighted to have secured planning permission to see the development of over 30 apartments. Gaining this permission means we can market the land and partner with a developer. We anticipate this being a lengthy process but something that will bring long term benefits to the community and sustainability to the Charity. The apartments will provide affordable social housing.

Seventeen community groups made regular use of the Spire within the year along with a variety of additional one-off bookings. We are delighted that the building is being so well used by the community. As well as providing much needed community space, our staff also help them apply for funding. Additionally, we now have a national homelessness charity with staff operating out of one of our offices.

Financial the year was challenging, mainly because of high utility and maintenance bills. We also encountered some one-off legal fees in relation to the planning process. However, we continue to have success in applying for grants and have grown our rental income to £26,000.

The year saw a year deficit of £13,743 but this was planned and reserves were used. Despite the deficit for the year, we retain a healthy cash balance of £31,210 and we now have a much better prospect of developing the vacant land.

Reference and Administrative Details

Trustees

Jonathan Birch
Joshua Simpson
Stephen Ward
Martin Dickson

Charity Number

1151232

Principal Address

The Spire
Breck Road
Wallasey
CH44 3BD

Independent Examiner

Matthew Brown
Adding Value Consultancy Ltd

**The Aspiration Trust
Trustees' Report (continued)
For The Year Ended 5 April 2025**

Studio 21, Bluecoat Chambers
School Lane
Liverpool
L1 3BX

**The Aspiration Trust
Trustees' Report (continued)
For The Year Ended 5 April 2025**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees and signed on its behalf by:



Jonathan Birch

Trustee
28th January 2026

The Aspiration Trust
Independent Examiner's Report to the Trustees of The Aspiration Trust
For The Year Ended 5 April 2025

I report to the trustees on my examination of the accounts of The Aspiration Trust (the Trust) for the year ended 5 April 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Brown
26th January 2026
Studio 21, Bluecoat Chambers
School Lane
Liverpool
L1 3BX

The Aspiration Trust
Statement of Financial Activities
For The Year Ended 5 April 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Unrestricted funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	2,000	4,960	6,960	20,549
Charitable activities:					
Charitable activity		26,210	-	26,210	27,540
Other	4	1,030	-	1,030	193
		<u>29,240</u>	<u>4,960</u>	<u>34,200</u>	<u>48,282</u>
EXPENDITURE ON:					
Charitable activities:	6				
Charitable activity		(46,953)	(990)	(47,943)	(44,770)
NET (EXPENDITURE)/INCOME		<u>(17,713)</u>	<u>3,970</u>	<u>(13,743)</u>	<u>3,512</u>
NET MOVEMENT IN FUNDS		<u>(17,713)</u>	<u>3,970</u>	<u>(13,743)</u>	<u>3,512</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		148,073	-	148,073	144,561
TOTAL FUNDS CARRIED FORWARD	13	<u>130,360</u>	<u>3,970</u>	<u>134,330</u>	<u>148,073</u>

The notes on pages 7 to 10 form part of these financial statements.

The Aspiration Trust
Statement of Financial Position
As At 5 April 2025

				2025	2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	11	100,000	3,960	103,960	100,000
		100,000	3,960	103,960	100,000
CURRENT ASSETS					
Cash at bank and in hand		31,200	10	31,210	48,073
		31,200	10	31,210	48,073
Creditors: Amounts Falling Due Within One Year	12	(840)	-	(840)	-
NET CURRENT ASSETS (LIABILITIES)		30,360	10	30,370	48,073
TOTAL ASSETS LESS CURRENT LIABILITIES		130,360	3,970	134,330	148,073
NET ASSETS		130,360	3,970	134,330	148,073
FUNDS OF THE CHARITY					
Restricted Funds				3,970	-
Unrestricted Funds				130,360	148,073
TOTAL FUNDS	13			134,330	148,073

On behalf of the board



Jonathan Birch

Trustee

28th January 2026

The notes on pages 7 to 10 form part of these financial statements.

The Aspiration Trust

Notes to the Financial Statements

For The Year Ended 5 April 2025

1. General Information

The Aspiration Trust is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1151232. The principal address is The Spire, Breck Road, Wallasey, CH44 3BD.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income received in advance of the provision of specified services is deferred until the criteria for income recognition are met.

2.3. Resources Expended

Expenditure is recognised once there is a legal constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs and other expenditure represents those items not falling into any other heading.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	nil
Plant & Machinery	over 5 years

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Donations and gifts	-	-	-
Grants	2,000	4,960	6,960
	<u>2,000</u>	<u>4,960</u>	<u>6,960</u>
	Unrestricted funds	Restricted funds	2024 Total funds
	£	£	£
Donations and gifts	426	-	426
Grants	20,123	-	20,123
	<u>20,549</u>	<u>-</u>	<u>20,549</u>

The Aspiration Trust
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2025

4. Other Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Secondment	1,030	193

5. Net Income/(Expenditure)

The net (expenditure)/income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	990	-

6. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 7)	2025 Total
	£	£	£
Charitable activity	19,423	28,520	47,943

	Activities undertaken directly	Support costs (see note 7)	2024 Total
	£	£	£
Charitable activity	15,342	29,428	44,770

7. Support Costs

	2025 Charitable activity
	£
Premises expenses	19,381
General administration	8,299
Governance costs	840
	28,520

	2024 Charitable activity
	£
Premises expenses	23,909
General administration	5,519
	29,428

The Aspiration Trust
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2025

8. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	840	-
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	<u>840</u>	<u>-</u>

9. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	<u>18,433</u>	<u>15,342</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

10. Average Number of Employees

Average number of employees during the year was: 1 (2024: 1)

11. Tangible Assets

	Land & Property	Plant & Machinery	Total
	Freehold		
	£	£	£
Cost			
As at 6 April 2024	100,000	-	100,000
Additions	-	4,950	4,950
As at 5 April 2025	<u>100,000</u>	<u>4,950</u>	<u>104,950</u>
Depreciation			
As at 6 April 2024	-	-	-
Provided during the period	-	990	990
As at 5 April 2025	<u>-</u>	<u>990</u>	<u>990</u>
Net Book Value			
As at 5 April 2025	<u>100,000</u>	<u>3,960</u>	<u>103,960</u>
As at 6 April 2024	<u>100,000</u>	<u>-</u>	<u>100,000</u>

12. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Accruals and deferred income	<u>840</u>	<u>-</u>

The Aspiration Trust
Notes to the Financial Statements (continued)
For The Year Ended 5 April 2025

13. Movement in Funds

	As at 6 April 2024	Income	Expenditure	As at 5 April 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	48,073	29,240	(46,953)	30,360
Designated:				
Fixed asset fund	100,000	-	-	100,000
Total unrestricted funds	<u>148,073</u>	<u>29,240</u>	<u>(46,953)</u>	<u>130,360</u>
Restricted funds				
GrantScape - Kitchen Refurbishment	-	4,960	(990)	3,970
Total funds	<u>148,073</u>	<u>34,200</u>	<u>(47,943)</u>	<u>134,330</u>

	As at 6 April 2023	Income	Expenditure	As at 5 April 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	144,561	48,282	(44,770)	148,073
Total funds	<u>144,561</u>	<u>48,282</u>	<u>(44,770)</u>	<u>148,073</u>

14. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

15. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

The Aspiration Trust
Detailed Statement of Financial Activities
For The Year Ended 5 April 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	-	426
Grants	6,960	20,123
	<u>6,960</u>	<u>20,549</u>
Charitable Activities:		
Charitable activity		
Rental income	26,210	27,540
	<u>26,210</u>	<u>27,540</u>
Other		
Secondment	1,030	193
	<u>1,030</u>	<u>193</u>
	<u>34,200</u>	<u>48,282</u>
EXPENDITURE ON:		
Charitable Activities:		
Charitable activity		
Wages and salaries	(18,433)	(15,342)
Depreciation	(990)	-
Rent	-	(500)
Light and heat	(13,135)	(15,184)
Repairs and maintenance	(6,246)	(8,225)
Computer software costs	(222)	(130)
Insurance	(4,372)	(4,171)
Telecommunications	(584)	-
Legal fees	(3,000)	-
Bank charges	-	(436)
Sundry expenses	(121)	(782)
Independent examiner's fees	(840)	-
	<u>(47,943)</u>	<u>(44,770)</u>
	<u>(47,943)</u>	<u>(44,770)</u>
NET (EXPENDITURE)/INCOME	<u>(13,743)</u>	<u>3,512</u>