

Registered number: 08236843
Charity number: 1151225

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

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HIGHGROUND PROJECTS LIMITED
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 MARCH 2022**

Trustees

Mr I Elliott, Chairman
Mr J R Kerner
Mr M Ward (resigned 30 November 2021)
Mr J Browne MBE (resigned 30 November 2021)
Mr M J Perkins
Mrs S van Leest
Mr A T A Hoppenbrouwers
Mr R N Winterton
Mr T Green
Mr J Holt (appointed 30 November 2021)

**Company registered
number**

08236843

**Charity registered
number**

1151225

Registered office

Preston Smithy, Chathill
Northumberland
NE67 5DG

Executive Director

Miss A V Baker Cresswell

Accountants

Ryecroft Glenton
32 Portland Terrace
Jesmond
Newcastle upon Tyne
NE2 1QP

Bankers

Lloyds Bank plc
24, Bondgate Within
Alnwick
Northumberland
NE66 1TD

HIGHGROUND PROJECTS LIMITED
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TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the Charitable Company for the year 1 April 2021 to 31 March 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities**• Policies and objectives**

The Objects as set out in the Charitable Company's Articles of Association are:

- a) The prevention and relief of poverty, the relief of ill-health (whether mental and/or physical) and the relief of need amongst:
 - Serving and former serving members of the armed forces of the Crown injured on active service,
 - Other personnel employed in roles, which directly support the United Kingdom's security, international development and stabilisation and intelligence, who have been injured in the course of their dutiesby means of the provision of mentoring, services, facilities and equipment to support their treatment, rehabilitation, resettlement, education, training and employment.
- b) To educate the public about mental health, in particular about mental injury sustained during service to the public and methods of providing relief and treatment and on the basis that in pursuing the above aims, the Charity shall operate mainly in England.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Further detailed information relating to the strategies and undertakings for achieving the charitable objectives, and in furtherance of the public benefit can be found in the next section, Achievements and performance

Achievements and performance

HIGHGROUND PROJECTS LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2022

Achievements and performance (continued)**• Review of activities**

In spite of the ongoing Covid pandemic which began in the UK in March 2020, HighGround has achieved some notable milestones in the last 12 months.

- With funding from the Armed Forces Covenant Fund Trust we delivered 4 Rural Experience Weeks at Bickton College
- We featured in the Remembrance Sunday episode of BBC Countryfile
- Anna Baker Cresswell Executive Director spoke at the Landex conference
- Gold Medal at BBC Gardeners World Live

HighGround's 2 core services namely advice and support delivered to service leavers and veterans about land-based employment with Rural Weeks at the core and Horticultural Therapy for injured serving personnel at DMRC Stanford Hall, have responded to the pandemic in different ways and the Charity is proud of the work by staff and volunteers who have made the continuation of the services possible.

Thanks to the generosity of the Veterans' Foundation and The Royal Foundation, Tim Lever joined us in September 2021 as our first Rural Employment Manager when he finally left the Royal Marines after more than 30 years' service.

Tim's input into the development of Rural Experience Weeks at Bickton has been invaluable and as each Rural Experience Week was delivered, the difference in pace, content, and approach between employment-focused Rural Weeks and wellbeing-focused Rural Experience Weeks became more apparent.

We are extremely grateful to the Armed Forces Covenant Fund Trust and our Strategic Partner at Cobseo Rachel Price, as without their generous funding and support it would not have been possible to pioneer and develop Rural Experience Weeks.

In June 2021 we were able to return to Bickton College in Devon to deliver the first of 4 Rural Experience weeks with our referral partners Icarus, the Rifles Charity, Rock 2 Recovery, Poppy Factory, Tom Harrison House, All Call Signs, Not Forgotten, Project Nova, On Course Foundation, Step Together Volunteering, Supporting Wounded Veterans and the RFEA to improve the mental health and wellbeing of veterans during 5 fully residential days using outdoor experiences in the walled garden and parkland at Bickton.

During our final Rural Experience Week in October we held a reception at Bickton to thank all the presenters who had made the programme possible, and the comment below is from one of the veterans who attended a Rural Experience Week:

"I was medically discharged from the Coldstream Guards in 2002 and don't think I've ever got my head around civvy street. I miss the banter and belonging and have never really felt like I fit in. Coming to Bickton was a big deal for me but they created a lovely environment and everyone was friendly and welcoming. I enjoyed all the different things we did but most of all, I just enjoyed being there and meeting the other veterans."

Tim has been very busy working with our Development Board to produce Career Guides for each of the 18 areas we have identified within the land-based sector where opportunities for employment and self-employment exist for individuals who bring military skills and experience, and these are now live on our website.

HIGHGROUND PROJECTS LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2022

Achievements and performance (continued)

Tim and the Executive Director both represent HighGround at the Cobseo Employment Cluster and we continue to develop relationships with land-based organisations and employers who recognise the skills and experience which military service brings including Historic Houses, Country Land and Business Association, Historic and Botanic Gardens Trust, Woodland Heritage, National Gamekeepers Association, National Trust, JCB, Forest School Association and thank all our wonderful presenters for Rural Weeks and Virtual Rural Weeks including Velcourt Farming; Tillhill Forestry; Bowler Oakfield; Hi-Line Training; Dorset Wildlife Trust; British Association of Landscape Industries and the inspirational veterans who give their time as speakers.

In addition to Rural Experience Weeks, we successfully delivered 3 Rural Weeks and 5 Virtual Rural Weeks to over 120 serving personnel and veterans with 72% of Virtual Rural Week attendees being serving personnel. This indicates a growing awareness of the land-based sector and a need for more information to help them make employment choices for their return to civilian employment once their military careers are over.

We are extremely grateful to the Veterans' Foundation; RAF Benevolent Fund; Greenwich Hospital and The Royal Marines Charity for their generous support of our Rural Weeks and Virtual Rural Weeks which enables us to deliver Life beyond the military – Outdoors to individuals of all ranks and ages across all three services.

Our Horticultural Therapy service at Defence Medical Rehabilitation Centre (DMRC) Stanford Hall delivered 716 sessions to 228 patients during F/Y 2021/2022.

Horticultural Therapy has become a vital intervention in the treatment of Long Covid at DMRC when the main areas of focus are fatigue management and pacing, as our Horticultural Therapist is able to set gardening tasks which are measurable and give accurate psycho-social and physical improvement indicators to the referring Occupational Therapists to assist their patients' recovery programmes.

The Gold Medal won by our show garden at BBC Gardeners World Live in August 2021 was the culmination of many months of planning which involved staff and patients and gave a much-needed morale boost during some very challenging times.

Professor Morrison and Dr Nikoden completed their staff survey which found 100% agreement with the statement: *'I see Horticultural Therapy as an important part of patient rehab.'*

We thank them for their generous contributions of time and expertise and the referring Occupational Therapists who contributed to the survey as we seek to continue increasing the evidence base to support Horticultural Therapy as a rehab intervention for injured serving personnel.

The development of the Village Green area outside the greenhouse as an additional space for patients to receive Horticultural Therapy has been made possible by the generosity of the Army Central Fund who funded the timber for the raised beds, and we also thank Vitax and British Sugar Topsoil for continuing to supply us with growing mediums, and our wonderful Gardening Volunteers - we would be lost without you all.

HIGHGROUND PROJECTS LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2022

Achievements and performance (continued)**Website and communications**

Our website continues to provide the main channel of communication and we thank Kathryn, Andrew, and Louisa for their fantastic work to keep it current, relevant, and easy to navigate as we continue to use it to communicate with our beneficiaries, Friends, and funders.

Philip Shaw started to provide marketing assistance to HighGround in July as we seek to develop our Corporate Champions and Friends of HighGround networks, and he generously donated the profits from his 2021 Christmas card to HighGround.

Our new film made by Thread Films and funded by British Sugar Topsoil is helping to raise awareness of HighGround's work to new audiences, and we were very proud to be featured in the Remembrance Sunday episode of BBC Countryfile when Adam Henson spent the day with us during a Rural Week at Bicton in October.

We welcomed Friends and supporters to the Cavalry & Guards Club in November to launch the film; the Executive Director continues to apply to grant-making trusts and foundations according to HighGround's fundraising strategy, and an Investment Committee has been formed to administer the Headley Court Charity's donation.

The Trustees met 4 times during the year both virtually and in person and are grateful to ABF The Soldiers' Charity, Greenwich Hospital, Lloyd's Patriotic Fund, Swire Foundation, Army Central Fund, Veterans' Foundation, Prism Charitable Fund, Scott Eredine Charity, Armed Forces Covenant Fund Trust, RAF Benevolent Fund, CLA Charitable Trust and the many generous individuals who have contributed to the Charity's work.

Financial review**• Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. They have included in their assessment the effects of the situation surrounding the coronavirus pandemic, which has delayed projects but has not unduly impacted on the financial position of the charity. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

• Reserves policy

It is the policy of the charity to hold reserve funds at a level of at least six months' running costs of the core activity. At 31 March 2022, the charity had total funds of £432,982 comprising unrestricted funds of £228,305 and restricted funds £204,677. Of the unrestricted funds, £228,305 has been designated to be spent on horticultural therapy courses over six years as agreed with the donor. This leaves a £nil general funds balance at the year end.

HIGHGROUND PROJECTS LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2022

Structure, governance and management

● **Constitution**

The Company is registered as a Charitable Company limited by guarantee and was set up in October 2012.

The Company is constituted under its Articles of Association and is a registered charity number 1151225. The latest version of its Articles was agreed on 20 February 2013.

● **Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

When the need arises, new Trustees are appointed as Directors by members of the Company to serve as Trustees of the Charity.

● **Financial risk management**

Anna Baker Cresswell is Executive Director with overall responsibility for fundraising and the day-to-day running of the Charitable Company. John Kerner has taken responsibility for the Risk Register which is a standing item at quarterly Trustees Meetings. Ruth Ritson provides quarterly financial updates for Trustees' Meetings.

HIGHGROUND PROJECTS LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2022

Plans for future periods

The beneficiaries of the Charitable Company are serving members of HM armed forces, Reservists and Veterans.

Strategic aims

Continue to deliver the Horticultural Therapy service at DMRC Stanford Hall in accordance with the Service Level Agreement between the Charity and DMRC Stanford Hall.

Work with the Academic Department of Military Rehab (ADMR) and clinical team at DMRC Stanford Hall to develop the evidence base supporting Horticultural Therapy as a rehab intervention for injured serving personnel.

Work with Rural Employment Manager to develop the Rural Weeks programme at other Landex colleges in UK regions using Bicton College as the main operating base.

Provide ongoing support for HighGround beneficiaries as they continue their journey through transition from military life back into civilian street, and work with other Service charities to meet the needs of our mutual beneficiaries.

Work with Trustee Jon Perkins and Rural Employment Manager to enhance and improve the role of the Development Board to provide more land-based work experience and employment opportunities and improve communication with the employers offering such opportunities.

Work with the Career Transition Partnership (CTP) to ensure early awareness of HighGround's services during their resettlement period as they start the transition back to civilian life.

Work with Trustee Tim Green and Philip Shaw to develop a corporate network to widen the scope of HighGround's fundraising to match the increasing awareness of HighGround's services within the armed forces community, and work with Defence Relationship Management to promote the Armed Forces Covenant.

Work with Trustee Sue van Leest to develop the Friends of HighGround to enhance their fundraising efforts and double the number of Friends by 2023.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up. The Members are the directors named as Trustees and the Executive Director, who number 8.

HIGHGROUND PROJECTS LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 22 June 2022 and signed on their behalf by:

DocuSigned by:

Ian Elliott

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Ian Elliott
(Chair of Trustees)

HIGHGROUND PROJECTS LIMITED
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INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31 MARCH 2022

Independent Examiner's Report to the Trustees of Highground Projects Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

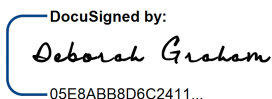
Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: 05E8ABB8D6C2411...

Dated: 23 June 2022

Deborah Graham FCA

Ryecroft Glenton
32 Portland Terrace
Jesmond
Newcastle upon Tyne
NE2 1QP

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 MARCH 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	114,931	25,120	140,051	87,525
Total income		114,931	25,120	140,051	87,525
Expenditure on:					
Charitable activities	4	102,537	127,041	229,578	192,001
Total expenditure		102,537	127,041	229,578	192,001
Net movement in funds		12,394	(101,921)	(89,527)	(104,476)
Reconciliation of funds:					
Total funds brought forward		99,884	422,625	522,509	626,985
Net movement in funds		12,394	(101,921)	(89,527)	(104,476)
Total funds carried forward		112,278	320,704	432,982	522,509

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 13 to 26 form part of these financial statements.

HIGHGROUND PROJECTS LIMITED
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SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2022

	Total funds 2022 £	<i>Total funds 2021 £</i>
Gross income in the reporting period	140,051	<i>87,525</i>
Less: Total expenditure	(229,578)	<i>(192,001)</i>
Net expenditure/(income) for the reporting period	(89,527)	<i>(104,476)</i>

The notes on pages 13 to 26 form part of these financial statements.

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 08236843

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	8	2,281	1,354
		<u>2,281</u>	<u>1,354</u>
Current assets			
Debtors	9	2,248	46,506
Cash at bank and in hand		435,617	481,618
		<u>437,865</u>	<u>528,124</u>
Creditors: amounts falling due within one year	10	(7,164)	(6,969)
Net current assets		<u>430,701</u>	<u>521,155</u>
Total assets less current liabilities		<u>432,982</u>	<u>522,509</u>
Total net assets		<u><u>432,982</u></u>	<u><u>522,509</u></u>
Charity funds			
Restricted funds	11	112,278	99,884
Unrestricted funds	11	320,704	422,625
Total funds		<u><u>432,982</u></u>	<u><u>522,509</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 22 June 2022 and signed on their behalf by:

Mr I Elliott
 (Chair of Trustees)

DocuSigned by:

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HIGHGROUND PROJECTS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

1. General information

Highground Projects Limited is a charitable company, limited by guarantee, incorporated in England and Wales, company number: 08236843, charity number: 1151225. The address of the registered office is Preston Smithy, Chathill, Northumberland, NE67 5DG.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Highground Projects Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have considered the financial position of the Charitable Company at 31 March 2022, and in particular the potential effects of the situation surrounding the coronavirus pandemic. Whilst it is impossible for the charity to operate whilst the practice of social isolation is in place, since the easing of restrictions in 2022, the Charitable Company has been able to operate courses for both Horticultural Therapy and Rural Weeks activities. The Trustees are confident that they have sufficient funds in hand for operational needs for at least the twelve months following the approval of these financial statements to allow them to continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

HIGHGROUND PROJECTS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	- 25% Straight Line
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2.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

HIGHGROUND PROJECTS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations	(56,654)	16,620	(40,034)
Grants	171,585	8,500	180,085
	<u>114,931</u>	<u>25,120</u>	<u>140,051</u>
	<u><u>114,931</u></u>	<u><u>25,120</u></u>	<u><u>140,051</u></u>
	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	12,206	14,369	26,575
Grants	59,950	1,000	60,950
	<u>72,156</u>	<u>15,369</u>	<u>87,525</u>
	<u><u>72,156</u></u>	<u><u>15,369</u></u>	<u><u>87,525</u></u>

HIGHGROUND PROJECTS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

4. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
General Funds - Office overheads	7,920	66,770	74,690
Horticultural Therapy Services	58,087	-	58,087
Rural Weeks	73,636	-	73,636
Positive Pathways	2,562	-	2,562
Rural Business Improvement Manager	20,603	-	20,603
	<u>162,808</u>	<u>66,770</u>	<u>229,578</u>

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
General Funds - Office overheads	4,440	59,108	63,548
Horticultural Therapy Service	92,226	-	92,226
Rural Weeks	29,110	-	29,110
Positive Pathways	72	-	72
Rural Business Improvement Manager	7,045	-	7,045
	<u>132,893</u>	<u>59,108</u>	<u>192,001</u>

HIGHGROUND PROJECTS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

4. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Staff costs	69,458	105,827
Stanford Hall costs	7,937	1,008
General office costs	2,964	955
Travel and subsistence	5,652	334
Rural Week costs	60,201	15,857
Advertising and marketing	16,596	8,912
	162,808	132,893

Analysis of support costs

	General funds 2022 £	Total funds 2022 £
Staff costs	7,961	7,961
Rent and rates	600	600
Insurance	1,840	1,840
Training and conferences	22,070	22,070
General office costs	9,897	9,897
Travel and subsistence	3,360	3,360
Development board expenses	90	90
Just giving fees	96	96
Governance costs	10,410	10,410
Fundraising	8,787	8,787
Houses of Parliament Event	951	951
Career Fair Roadshows	708	708
	66,770	66,770

HIGHGROUND PROJECTS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

4. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>General funds 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	15,925	15,925
Rent and rates	9,125	9,125
Insurance	1,482	1,482
Training and conferences	5,424	5,424
General office costs	6,216	6,216
Travel and subsistence	157	157
Development board expenses	380	380
Legal and professional fees	4,956	4,956
Justgiving fees	324	324
Governance costs	11,370	11,370
Fundraising	3,749	3,749
	<u>59,108</u>	<u>59,108</u>

5. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Company's independent examiner for the preparation and independent examination of the Company's annual accounts	<u>3,210</u>	<u>4,170</u>

6. Staff costs

	2022 £	2021 £
Wages and salaries	66,580	110,453
Social security costs	10,839	11,299
	<u>77,419</u>	<u>121,752</u>

HIGHGROUND PROJECTS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

6. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2022	<i>2021</i>
	No.	<i>No.</i>
Employees	4	<i>4</i>
	<u><u>4</u></u>	<u><u>4</u></u>

No employee received remuneration amounting to more than £60,000 in either year.

During the year, total remuneration received by key management personnel, being the Executive Director, amounted to £36,050 (2021: £36,050).

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2021 - £NIL*).

During the year, expenses totalling £1,814 were reimbursed or paid directly to 1 Trustee (*2021 - £157 to 3 Trustees*). These related to travel expenses incurred by them to attend meetings in the performance of their duties as Trustees.

HIGHGROUND PROJECTS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

8. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 April 2021	2,000
Additions	1,903
	<hr/>
At 31 March 2022	3,903
	<hr/>
Depreciation	
At 1 April 2021	646
Charge for the year	976
	<hr/>
At 31 March 2022	1,622
	<hr/>
Net book value	
At 31 March 2022	2,281
	<hr/> <hr/>
<i>At 31 March 2021</i>	1,354
	<hr/> <hr/>

HIGHGROUND PROJECTS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

9. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	2,106	-
Prepayments and accrued income	142	506
Grants receivable	-	46,000
	<u>2,248</u>	<u>46,506</u>

10. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	450
Other taxation and social security	3,144	2,144
Other creditors	210	205
Accruals and deferred income	3,810	4,170
	<u>7,164</u>	<u>6,969</u>

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Horticultural Therapy courses	414,750	-	(52,351)	(41,695)	320,704
General funds					
General Funds	7,875	25,120	(74,690)	41,695	-
Total Unrestricted funds	422,625	25,120	(127,041)	-	320,704
Restricted funds					
Rural Weeks	30,156	17,815	(23,258)	-	24,713
Rural Weeks (RAF)	10,000	-	(10,000)	-	-
Rural Employment Manager Fund	7,955	20,000	(20,602)	24,238	31,591
Rural Business Improvement Manager	24,238	-	-	(24,238)	-
Positive Pathways	27,535	77,116	(48,677)	-	55,974
	99,884	114,931	(102,537)	-	112,278
Total of funds	522,509	140,051	(229,578)	-	432,982

HIGHGROUND PROJECTS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

11. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2021 £</i>
Unrestricted funds					
Designated funds					
Horticultural Therapy courses	450,000	-	-	(35,250)	414,750
General funds					
General Funds	80,526	15,369	(88,020)	-	7,875
Total Unrestricted funds	530,526	15,369	(88,020)	(35,250)	422,625
Restricted funds					
Horticultural Therapy Service	8,090	48,750	(92,090)	35,250	-
Rural Weeks	5,000	25,156	-	-	30,156
Rural Weeks (RAF)	10,000	-	-	-	10,000
Rural Employment Manager Fund	15,000	-	(7,045)	-	7,955
Rural Business Improvement Manager	24,238	-	-	-	24,238
Positive Pathways	34,131	(1,750)	(4,846)	-	27,535
	96,459	72,156	(103,981)	35,250	99,884
Total of funds	626,985	87,525	(192,001)	-	522,509

HIGHGROUND PROJECTS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

11. Statement of funds (continued)

Designated fund

Horticultural Therapy Courses - A grant of £450,000 was received from Headley Court Charity in 2020 to support the running of Horticultural Therapy Courses at DMRC Stanford Hall over the next six years. The Trustees have designated this grant to control the expenditure to £60,000 per annum. During the year, a transfer to general funds of £41,695 was required to prevent the general fund falling into a deficit.

Restricted funds

Rural Weeks - Grants of £17,815 were received in the year, with £33,258 of funds utilised during the year, with the remaining balance being carried forward to be used in 2022/23. Included within Rural Weeks expenses this year are £10,000 of costs used to support RAF personnel attending rural weeks activities as listed within the restricted fund below. A transfer of £10,000 from the Rural Weeks (RAF) fund has therefore been made to clear these expenses.

Rural Weeks (RAF) - A grant of £10,000 was received from the RAF Benevolent Fund in 2020 to support the costs of rural weeks activities for RAF personnel only. The fund was fully utilised during the year.

Rural Employment Manager Funding - Grants of £20,000 were received in the year. £20,602 of funds were utilised during the year, with the remaining balance being carried forward to be utilised in 2022/23. Rural Business Improvement Manager fund to be used for same intended purpose as Rural Employment Manager Funding and so full amount has been allocated to this fund.

Rural Business Improvement Manager - the full amount has been allocated to the Rural Employment Manager fund.

Positive Pathways - Grants of £77,116 were received in the year, with £48,677 of funds utilised during the year, with the remaining balance being carried forward to be used in 2022/23.

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

12. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	414,750	-	(52,351)	(41,695)	320,704
General funds	7,875	25,120	(74,690)	41,695	-
Restricted funds	99,884	114,931	(102,537)	-	112,278
	522,509	140,051	(229,578)	-	432,982

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds	450,000	-	-	(35,250)	414,750
General funds	80,526	15,369	(88,020)	-	7,875
Restricted funds	96,459	72,156	(103,981)	35,250	99,884
	626,985	87,525	(192,001)	-	522,509

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	2,281	2,281
Current assets	112,278	325,587	437,865
Creditors due within one year	-	(7,164)	(7,164)
Total	112,278	320,704	432,982

HIGHGROUND PROJECTS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	-	1,354	1,354
Current assets	99,884	428,240	528,124
Creditors due within one year	-	(6,969)	(6,969)
Total	<u>99,884</u>	<u>422,625</u>	<u>522,509</u>

14. Related party transactions

The Charitable Company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charitable Company at 31 March 2022.