

HIGHGROUND PROJECTS LIMITED

England & Wales · Charity number 1151225

Details

Status	Registered
Legal form	Charitable company
Company number	08236843
Registered	2013-03-13
Register	View on the Charity Commission register

Contact

Address	C/O The Poppy Factory 20 Petersham Road Richmond Surrey TW10 6UR
Phone	07951495272
Email	jamie.crisp@highground-uk.org
Website	www.highground-uk.org

Activities

Objects: 3.1 The objects of the Charity (Objects) are the relief of ill-health (whether mental and / or physical) and the relief of need amongst:3.1.1 serving and former members of the Armed Forces, and the wider Armed Forces community;3.1.2 the wider Armed Forces community includes service leavers, reservists, veterans, and their immediate families (spouses, partners and dependants) as the Trustees may in their absolute discretion determine;3.1.3 'the relief of need' refers to financial, physical, health, psychological, practical or other significant need arising from the transition from service in the Armed Forces to civilian life, by means of provision of mentoring, services, facilities and equipment to support their treatment, rehabilitation, resettlement, education, training and employment.

Activities: HighGround provides Service Leavers, Reservists and Veterans with advice and practical support about jobs and careers in the land-based sector and a Horticultural Therapy service at the Defence Medical Rehabilitation Centre at Stanford Hall.

Classification

- **How:** Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Economic/community Development/employment, Armed Forces/emergency Service Efficiency
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£479,832	£385,295	-	-
2024-03-31	£334,811	£291,290	-	-
2023-03-31	£317,095	£352,126	-	-
2022-03-31	£140,051	£229,578	-	-
2021-03-31	£87,525	£192,001	-	-

Trustees

Name	Role	Appointed
Simon Caraffi	Chair	2023-04-01
John Richard Kerner		2015-03-14
Katherine Clarke		2022-05-17
Michael Jonathan Perkins		2019-12-04
Robert Nicholas Winterton		2025-03-14
Timothy Green		2021-03-23

HIGHGROUND PROJECTS LIMITED

England & Wales - Charity number 1151225

Accounts

HIGHGROUND PROJECTS
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

HIGHGROUND PROJECTS
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Chairman's statement	2
Trustees' report	3 - 10
Independent examiner's report	11
Statement of financial activities	12
Income and expenditure account	13
Balance sheet	14 - 15
Notes to the financial statements	16 - 31

HIGHGROUND PROJECTS
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025

Trustees

Mr S Caraffi, Chairman
Mr J R Kerner (appointed 14 March 2025, resigned 9 September 2024)¹
Mr M J Perkins
Mrs S Mosley (resigned 9 September 2024)
Mr A T A Hoppenbrouwers (appointed 14 March 2025, resigned 9 September 2024)¹
Mr R N Winterton
Mr T A Green
Mr J Holt (resigned 9 September 2024)
Mrs K Clarke

¹ The Trustees indicated resigned temporarily to ensure the Board composition was in accordance with its existing Articles of Association prior to the Board voting on the new Articles. Once the new Articles had been registered with the Charity Commission and Companies House, those trustees who had resigned were invited to offer themselves again to re-join the Board. Those trustees were duly re-elected.

Company registered number 08236843

Charity registered number 1151225

Registered office c/o The Poppy Factory
20 Petersham Road
Richmond
Greater London
TW10 6UR

Chief executive officer Mr James Crisp

Accountants Ryecroft Glenton
Chartered Accountants
32 Portland Terrace
Jesmond
Newcastle upon Tyne
NE2 1QP

Bankers Lloyds Bank plc
24, Bondgate Within
Alnwick
Northumberland
NE66 1TD

Investment Manager Quilter Cheviot
Senator House
85 Queen Victoria Street
London
EC4V 4AB

HIGHGROUND PROJECTS
(A company limited by guarantee)

CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

The chairman presents his statement for the year.

The 2024/25 year has been very significant for HighGround in its development. While the new management structure has been establishing itself, our founder Anna Baker Cresswell indicated her intention to leave the charity in order to pursue other interests. The departure of its founder is an important step for any charity and although Anna's will be keenly felt the resulting recruitment of a fundraiser has also provided an opportunity to review our fundraising activities. We are highly dependent on income from grant making bodies; this has served us well but we know we need to attract funds, in particular unrestricted, from more diverse sources such as commercial sponsorship. I would like to highlight the support we received this year from City Veterans CIC which will yield a sizeable donation in the coming year.

As far as delivery is concerned this has been another successful year. A generous grant from the Headley Court fund allowed us to recruit a second occupational therapist to work at the Defence Medical Rehabilitation Centre and thus answer much of the previously identified unmet need. Courses aimed at those resettling into the land-based sector have remained popular and well-attended. Bicton College has continued to provide excellent residential weeks which have received universally positive feedback from attendees, and although the second site at Askham Bryan College has experienced some teething issues we remain committed to providing a north of England option. In addition to these activities we have been working with a variety of funders to develop bespoke courses, specifically aimed at female service leavers, and these should be delivered in FY 25/26.

As a Board we remain optimistic and ambitious. For example we are in the process of registering as a charity in Scotland to allow us to deliver services and access funding there, which is not currently possible. We are very aware of the importance of the land-based sector in Scotland and the often different circumstances which apply.

I wish to thank our small and very hard-working staff for all they do to support our activities, and acknowledge the hugely positive impact they have on so many service personnel and veterans. I would also like to thank our volunteers, especially those who help with the gardens at DMRC and the trustees whose commitment to HighGround has been essential to its success. Finally I wish to record the Board's appreciation for Anna Baker Cresswell's extraordinary efforts in establishing HighGround and getting it to its current position where its value and excellence is so widely recognised amongst the Armed Forces community.

Signed by:

C87C09848BAC435...

Simon Caraffi
Chair of Trustees
23 July 2025

HIGHGROUND PROJECTS
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the Company for year to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a Directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● **Policies and objectives**

The Objects as set out in the Charitable Company's new Articles of Association (adopted by a special resolution dated 18 September 2024) are the relief of ill-health (whether mental and/or physical) and the relief of need amongst:

- serving and former members of the Armed Forces, and the wider Armed Forces community;
- the wider Armed Forces community includes service leavers, reservists, veterans, and their immediate families (spouses, partners and dependants) as the Trustees may in their absolute discretion determine;
- 'the relief of need' refers to financial, physical, health, psychological, practical or other significant need arising from the transition from service in the Armed Forces to civilian life,

by means of the provision of mentoring, services, facilities and equipment to support their treatment, rehabilitation, resettlement, education, training and employment.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Further detailed information relating to the strategies and undertakings for achieving the charitable objectives, and in furtherance of the public benefit can be found in the next section, Achievements and performance.

HIGHGROUND PROJECTS

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

● Review of activities

HighGround has continued to build on the momentum post our 10th anniversary year, with real progress made in delivery, reach and impact. This has been a pivotal year for the charity – consolidating our foundations, building capacity, and preparing for expansion – in line with our revised five-year strategy. We carried out a large piece of work with the revision and updating of our articles of association to ensure that we continue to offer and support our communities and beneficiaries to the best of our abilities.

We have continued to deliver on our two core services:

- Horticultural Occupational Therapy for injured serving personnel at DMRC Stanford Hall, and
- Advice, guidance and support for those leaving military life, veterans and reservists, who are seeking purposeful employment in the land-based sector.

It's been a year of significant growth for the charity.

We were proud to have built on our pilots at Askham Bryan College, securing it as a new delivery partner in the North of England. This marks a key milestone in the delivery of our strategy as we prepare for expansion into Scotland next year.

We are developing a new relationship with Sparsholt College in Hampshire. A Landbased FE college of over 120 years of experience and sitting in the heart of Hampshire. Geographically and demographically a concentrated area of landbased employment but also a high concentration of both military garrisons and an expanding veteran community.

We also strengthened our presence at The Defence Medical Rehabilitation Centre (Stanford Hall) – both in the greenhouse, walled gardens and on the wider site – thanks to additional funding from the Army Central Fund, Greenwich Hospital, Army Benevolent Fund and Headley Court Trust. This has allowed us to increase our delivery of Horticultural Occupational Therapy sessions and employ a second Occupational Therapist, Grace Aldis, alongside our long-standing lead, Jane.

In this reporting year, the team at DMRC Stanford Hall delivered over 1,000 sessions of Horticultural Therapy to 200+ patients. Patient feedback continues to reaffirm the value and therapeutic impact of our work – we hear regularly how our sessions support not only physical rehabilitation, but also mental clarity, confidence, and morale.

We are grateful to the Headley Court Trust, whose generous donation this year allowed us to grow the team and enhance the service.

On the resettlement and transition side, we delivered another successful run of Virtual Rural Weeks, and we thank the Forces Trust for their generous support, and we've seen clear evidence of participants progressing from virtual delivery into real-world placements and employment. Our relationship with CTP remains strong, and the demand for our services is increasing.

We have continued to raise our profile through career events attending both BFRS and CTP careers fairs across Edinburgh, Newbury, Plymouth, Aldershot, Tidworth and Catterick to name just a few. We also continue to have a presence at National shows such as The Royal Cornwall, Devon County show, New Forest, Chelsea Flower show and others allowing us to network amongst the key Landbased industries.

We were also privileged to be supported by the CLA as their charity of choice and given lifelong membership to the CLA which showcases the further reach that we now have with the Landbased Sector.

HIGHGROUND PROJECTS

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance (continued)

Our engagement with organisations such as the NFU, SLE, Grounds Management Association (GMA), Tiar, Historic Houses, Country Land & Business Association (CLA), and Landex continues to grow. These partnerships are vital to helping us make the case for veterans and service leavers as part of the rural workforce of the future.

We are proud that HighGround was invited to speak at both the Landex annual conference, CLA events and the RFCA Wessex AGM, and that we have deepened our engagement with Cobseo's Employment, Comms and female veterans cluster groups.

This year also saw the charity's first foray into Scotland, where we began building key relationships with Scotland's minister for veterans, Scottish Land & Estates and the Officers Association Scotland, laying the groundwork for our strategy to expand northwards. Our ongoing partnership with City Veterans CIC is another example of HighGround's collaborative approach to delivering impact.

None of this would have been possible without the dedication of our growing team – and I'd like to personally thank our Operations Manager, Heather Crawford, and our Programme Coordinator, Jane & Steve, who have all played instrumental roles this year.

We've been able to grow our reach and presence significantly thanks to the generosity of our funders. We are especially grateful for two new grants from the Army Central Fund – one to support delivery of Horticultural Therapy and another to fully fund a Rural Week for serving Army personnel. These are vital for helping us expand access to our services. As well as the RAFBF supporting RAF personnel to attend RRW, The RMC in asking us to deliver a bespoke week for RM veterans and Greenwich Hospital for their continued generosity supporting both our work at DMRC and RRW for RN and RM.

We're also very proud to have been awarded the Gold Employer Recognition Scheme (ERS) Award, having achieved Silver the year before. This demonstrates our continued commitment to the Armed Forces Covenant and underlines our determination to be a best-in-class employer as well as service provider.

We would like to express our sincere thanks to the following funders and supporters this year:

- Greenwich Hospital
- Army Central Fund
- ABF The Soldiers' Charity
- Armed Forces Covenant Fund Trust
- Veterans Foundation
- Headley Court Trust
- Robertson Ness Trust
- 1961 Trust
- Wates Foundation
- Blacksmiths Livery
- Lloyds Patriot Fund
- Forces Trust
- Swire Foundation
- Scott Eredine Foundation
- Stanley Smith
- Hamead Trust
- Royal Marines Charity

A huge thank you to all those who fundraised, volunteered, opened gardens, sold marmalade, advocated and supported through donations, time and expertise – you are all part of our mission and hugely appreciated.

HIGHGROUND PROJECTS
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance (continued)

We would also like to thank Ruth, our bookkeeper, for her continued accuracy and dedication, and to our Chair and Trustees for their guidance and strategic insight.

As we reflect on this year, we can see the progress we've made – not just in numbers, but in reach, relevance and recognition. The need for HighGround's services is greater than ever, and we step into the next year with clarity, purpose and momentum.

● **Investment policy and performance**

Our excess cash resources have been invested on a fully discretionary basis during the year for both income and growth. The Trustees are satisfied with the performance over the year which has resulted in an investment return of 3.08%, and an unrealised loss of £975 as at 31 March 2025 given the turbulence on world markets towards the end of the year.

Financial review

● **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

● **Reserves policy**

It is the policy of the Trustees to hold sufficient reserves to cover core overhead costs for each year. The majority of funds held are in respect of unspent restricted funds. At 31 March 2025, there were total funds of £554,298 comprising unrestricted funds of £47,305 and unspent restricted funds of £506,993.

● **Investments policy**

Cash held in excess of immediate needs has been invested to maximise return to the Charitable Company, on a low risk high income strategy. This is on a full discretionary basis.

Structure, governance and management

● **Constitution**

The Company is registered as a Charitable Company limited by guarantee and was set up in October 2012.

The Company is constituted under its Articles of Association and is a registered charity number 1151225. The latest version of its Articles was agreed on 18 September 2024.

HIGHGROUND PROJECTS
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management (continued)

● **Methods of appointment or election of Trustees**

The management of the Charitable Company is the responsibility of the Trustees who are elected under the terms of the Memorandum of Association.

When the need arises, new Trustees are appointed as Directors by existing members to serve as Trustees of the Charitable Company.

● **Financial risk management**

HighGround has made significant strides this year in formalising and strengthening its financial oversight and risk management processes. As CEO James Crisp now holds full strategic and financial responsibility for the charity, ensuring clear accountability and leadership in the delivery of our business plan.

Anna Baker Cresswell, HighGround's Founder, moved into her new role as Head of Income Generation, where her extensive experience continued to underpin the charity's funding pipeline and donor engagement.

Our Finance Committee, established in September 2023 and chaired by Trustee Tim Green, meets monthly to monitor the charity's financial position, scrutinise forecasts, and ensure our reserves and income generation are aligned with our strategic objectives. These meetings have become a vital mechanism for real-time financial oversight, enabling us to proactively respond to external pressures and internal needs.

The charity's Risk Register, maintained and overseen by John Kerner, remains a standing agenda item at each quarterly Board meeting but also intrinsically aligned to our financial monthly meetings. This ensures that financial, operational, and reputational risks are routinely reviewed, tracked, and mitigated. Our approach is evidence-based and dynamic, adjusting as the external environment and internal priorities evolve.

Kathy Clark, as Chair of the Remuneration Committee, has provided governance oversight on all matters relating to staff pay and organisational structure, ensuring transparency and alignment with HighGround's charitable objectives and resources.

This governance framework – CEO accountability, rigorous committee structure, and Trustee-led oversight – has enabled HighGround to navigate a period of strategic consolidation with confidence and clarity.

The investment portfolio continues to be managed by a respected third-party investment manager under full discretionary authority. This has helped safeguard the charity's assets against market volatility while delivering appropriate returns in line with our risk appetite.

The Trustees recognise that the ability to deliver the mission is intrinsically linked to their ability to secure and manage funds responsibly. This year's expanded programme delivery and successful new grant awards demonstrate that their governance and financial systems are maturing in line with their ambition.

The Trustees remain vigilant, accountable, and fully committed to maintaining the highest standards of financial prudence and risk management as they look ahead to the next phase of HighGround's growth.

HIGHGROUND PROJECTS

(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods

HighGround is now entering the next phase of its strategic development, and the focus for the coming year is squarely on consolidation, expansion, and deeper sector integration – while remaining laser-focused on delivery of the two core services: Horticultural Occupational Therapy for injured serving personnel, and advice, guidance and career support for those leaving military life, veterans, reservists and their immediate families seeking civilian employment in the land-based sector.

The Trustees' key aims for FY25/26 are:

- Continue delivering Horticultural Occupational Therapy services at DMRC Stanford Hall, meeting the clinical and rehabilitative needs of serving personnel through their MOU with the MoD. Thanks to additional funding secured this year, they will now operate with increased OT capacity, allowing them to deliver an estimated 1,000+ therapy sessions to over 450 patients, offering greater reach and therapeutic impact across all three services.
- Expand the Rural Weeks programme, building on the success of new delivery partnerships with Askham Bryan, Sparsholt and the established base at Bicton College. They will increase delivery to include 8 Rural Weeks (64 attendees), 4 Rural Experience Weeks (32 veterans) and 4 Virtual Rural Weeks (50 service leavers) in the next financial year. They will also begin laying the groundwork for delivery in Scotland, identifying new college partners and building networks with veteran organisations across the region.
- Develop and strengthen their strategic presence in Scotland, following relationship-building visits to Scottish Land & Estates and the Officers Association Scotland. They aim to pilot their first Scottish delivery within the next 12–18 months, and will continue identifying funding opportunities from Scottish trusts and foundations to underpin this expansion.
- Enhance beneficiary follow-up and long-term transition support, ensuring HighGround remains a consistent part of the journey from uniform to meaningful civilian employment. We'll continue our collaboration with key military and veteran charities to improve signposting and mutual referral processes.
- Grow and activate our Advisory Panel, placing greater emphasis on employer engagement, mentoring, work placements and land-based job opportunities. Strengthening links to employers is a critical step in helping beneficiaries translate potential into employment.
- Continue their presence at BFRS and CTP Careers Fairs. They will focus on showcasing roles in green skills, climate resilience, rural infrastructure, and regenerative agriculture, in line with emerging market needs.
- Widen and deepen relationships with Landex and its member colleges, opening the door to greater geographical coverage and delivery of their strategy in the Midlands, North and Scotland.
- Build on the growing network of land-based corporates and Defence sector partners, translating goodwill into sponsorship, work experience, fundraising and visibility. They will also pursue further engagement with bodies such as the CLA, NFU, SLE, Tiar and other membership organisations to expand opportunities and raise our national profile.
- Continue our collaboration with CTP, ensuring HighGround is visible and accessible at the earliest possible stage of resettlement, especially through digital pathways that feed into our Virtual Rural Weeks.

HIGHGROUND PROJECTS
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods (continued)

- Grow and revitalise the Friends of HighGround network, with a refreshed approach to engagement, communications and fundraising. Their target is to double the number of Friends by mid-2026 and increase their contribution to unrestricted income.
- Continue to strengthen the charity's internal resilience, with a focus on staff development, digital infrastructure and succession planning. With the departure of our Founder Anna Baker Cresswell in May 2025, we will celebrate and honour her legacy while ensuring a smooth transition and continuity of the income generation function.

HighGround is confident and prepared for the journey ahead. The last year has shown that the demand for its services is growing – and the Trustees are ready to meet it with robust plans, a skilled team, and a network of partners who believe in what HighGround does.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up. The Members are the Directors named as Trustees, who number 7.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HIGHGROUND PROJECTS
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Approved by order of the members of the board of Trustees on 23 July 2025 and signed on their behalf by:

Signed by:

C87C09848BAC435...

Mr S Caraffi
(Chair of Trustees)

HIGHGROUND PROJECTS
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent examiner's report to the Trustees of Highground Projects ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement


Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

DocuSigned by:

05E8ABB8D6C2411...
Deborah Graham FCA

Dated: 29 July 2025

Ryecroft Glenton
32 Portland Terrace
Newcastle upon Tyne
NE2 1QP

HIGHGROUND PROJECTS
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	394,020	77,700	471,720	327,788
Investments	4	-	7,810	7,810	7,023
Other income	5	-	302	302	-
Total income		394,020	85,812	479,832	334,811
Expenditure on:					
Charitable activities	6	181,517	203,778	385,295	291,290
Total expenditure		181,517	203,778	385,295	291,290
Net income/(expenditure)		212,503	(117,966)	94,537	43,521
Transfers between funds	14	(23,945)	23,945	-	-
Net movement in funds before other recognised gains/(losses)		188,558	(94,021)	94,537	43,521
Other recognised gains/(losses):					
(Losses)/gains on revaluation of fixed assets	11	-	(975)	(975)	23,284
Net movement in funds		188,558	(94,996)	93,562	66,805
Reconciliation of funds:					
Total funds brought forward		318,435	142,301	460,736	393,931
Net movement in funds		188,558	(94,996)	93,562	66,805
Total funds carried forward		506,993	47,305	554,298	460,736

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 31 form part of these financial statements.

HIGHGROUND PROJECTS
(A company limited by guarantee)

**SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025**

	Total funds 2025 £	<i>Total funds 2024 £</i>
Income	479,832	334,811
Losses/(gains) on investments	(975)	23,284
Gross income in the reporting period	478,857	358,095
Less: Total expenditure	(385,295)	(291,290)
Net expenditure/(income) for the reporting period	93,562	66,805

The notes on pages 16 to 31 form part of these financial statements.

HIGHGROUND PROJECTS
(A company limited by guarantee)
REGISTERED NUMBER: 08236843

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	856	926
Investments	11	256,423	249,588
		<u>257,279</u>	<u>250,514</u>
Current assets			
Debtors	12	899	2,863
Cash at bank and in hand		313,291	222,769
		<u>314,190</u>	<u>225,632</u>
Current liabilities			
Creditors: amounts falling due within one year	13	(17,171)	(15,410)
		<u>297,019</u>	<u>210,222</u>
Net current assets		<u>297,019</u>	<u>210,222</u>
Total assets less current liabilities		<u>554,298</u>	<u>460,736</u>
Total net assets		<u>554,298</u>	<u>460,736</u>
Charity funds			
Restricted funds	14	506,993	318,435
Unrestricted funds			
Designated funds	14	-	83,734
General funds	14	47,305	58,567
		<u>47,305</u>	<u>142,301</u>
Total unrestricted funds	14	47,305	142,301
Total funds		<u>554,298</u>	<u>460,736</u>

HIGHGROUND PROJECTS
(A company limited by guarantee)
REGISTERED NUMBER: 08236843

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 23 July 2025 and signed on their behalf by:

Signed by:

C87C09848BAC435...

Mr S Caraffi

The notes on pages 16 to 31 form part of these financial statements.

HIGHGROUND PROJECTS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Highground Projects Limited is a charitable company, limited by guarantee, incorporated in England and Wales, company number: 08236843, charity number: 1151225. The address of the registered office is c/o The Poppy Factory, 20 Petersham Road, Richmond, Greater London, TW10 6UR.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Highground Projects meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have considered the financial position of the Charitable Company at 31 March 2025, The Trustees are confident that they have sufficient funds in hand for operational needs for at least the twelve months following the approval of these financial statements to allow them to continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

HIGHGROUND PROJECTS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	- 25% Straight Line
--------------------	---------------------

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.7 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

HIGHGROUND PROJECTS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Donations	12,950	13,352	26,302
Grants	381,070	64,348	445,418
Total 2025	394,020	77,700	471,720
	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	21,850	22,672	44,522
Grants	224,866	58,400	283,266
<i>Total 2024</i>	246,716	81,072	327,788

HIGHGROUND PROJECTS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Income from local listed investments	7,810	7,810

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Income from local listed investments	7,023	7,023

5. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Other Interest received	302	302	-

HIGHGROUND PROJECTS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
General Funds - Office overheads	19,984	92,480	112,464
Horticultural Therapy courses - designated	91,314	-	91,314
Rural Weeks	113,509	-	113,509
Supporting Wounded Veterans	2,000	-	2,000
Positive Pathways	23,687	-	23,687
Operations Manager Funding	3,777	-	3,777
VF Funding for CEO Salary	29,393	-	29,393
Horticultural Therapy Service	9,151	-	9,151
Total 2025	<u>292,815</u>	<u>92,480</u>	<u>385,295</u>

HIGHGROUND PROJECTS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
General Funds - Office overheads	6,868	72,105	78,973
Horticultural Therapy Services	102,795	-	102,795
Rural Weeks	64,992	-	64,992
Supporting Wounded Veterans	2,900	-	2,900
Positive Pathways	27,155	395	27,550
Rural Business Improvement Manager	14,080	-	14,080
<i>Total 2024</i>	<u>218,790</u>	<u>72,500</u>	<u>291,290</u>

Analysis of direct costs

	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	187,803	126,981
General office costs	5,547	5,383
Travel and subsistence	6,246	7,782
Course fees	72,871	69,093
Advertising and marketing	20,348	9,551
	<u>292,815</u>	<u>218,790</u>

HIGHGROUND PROJECTS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	19,770	2,997
Rent and rates	328	707
Insurance	2,752	2,442
Training and conferences	316	1,071
General office costs	11,195	13,018
Travel and subsistence	19,531	10,309
Legal and professional fees	13,935	1,374
County shows	866	-
Consultancy fees	6,169	-
Governance costs	15,806	14,028
Fundraising	-	13,435
Loss on disposal of asset	-	395
Career fair roadshows	1,768	12,724
Farmers Club event	44	-
	92,480	72,500

7. Independent examiner's remuneration

	2025 £	<i>2024 £</i>
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	4,500	4,690

HIGHGROUND PROJECTS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

8. Staff costs

	2025	<i>2024</i>
	£	£
Wages and salaries	190,424	<i>120,245</i>
Social security costs	14,270	<i>8,477</i>
Contribution to defined contribution pension schemes	2,879	<i>1,256</i>
	207,573	<i>129,978</i>

The average number of persons employed by the Company during the year was as follows:

	2025	<i>2024</i>
	No.	No.
Employees	6	<i>4</i>

No employee received remuneration amounting to more than £60,000 in either year.

During the year, total remuneration received by key management personnel, being the Executive Director and the CEO, amounted to £95,119 (2024: £61,758). The CEO was hired part way through the 2024 accounting period.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year, expenses totaling £2,191 were reimbursed or paid directly to 4 Trustees (2024 - £1,847 to 9 Trustees). These related to travel expenses incurred by them to attend meetings in the performance of their duties as Trustees.

HIGHGROUND PROJECTS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 April 2024	3,505
Additions	741
At 31 March 2025	4,246
Depreciation	
At 1 April 2024	2,579
Charge for the year	811
At 31 March 2025	3,390
Net book value	
At 31 March 2025	856
<i>At 31 March 2024</i>	926

HIGHGROUND PROJECTS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

11. Fixed asset investments

	Listed investments £	Other fixed asset investments £	Total £
Cost or valuation			
At 1 April 2024	249,588	-	249,588
Additions	7,810	7,833	15,643
Disposals	-	(7,833)	(7,833)
Revaluations	(975)	-	(975)
At 31 March 2025	<u>256,423</u>	<u>-</u>	<u>256,423</u>
Net book value			
At 31 March 2025	<u>256,423</u>	<u>-</u>	<u>256,423</u>
At 31 March 2024	<u>249,588</u>	<u>-</u>	<u>249,588</u>

12. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	-	2,106
Prepayments and accrued income	899	757
	<u>899</u>	<u>2,863</u>

13. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	5,029	4,821
Other creditors	696	448
Accruals and deferred income	11,446	10,141
	<u>17,171</u>	<u>15,410</u>

HIGHGROUND PROJECTS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds						
Designated funds						
Horticultural Therapy Courses	83,734	-	(91,314)	7,580	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
General funds						
General Funds	58,567	85,812	(112,464)	(7,580)	(975)	23,360
Unallocated amounts	-	-	-	23,945	-	23,945
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	58,567	85,812	(112,464)	16,365	(975)	47,305
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total Unrestricted funds	142,301	85,812	(203,778)	23,945	(975)	47,305
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Restricted funds						
Rural Weeks	253,793	94,830	(113,508)	-	-	235,115
Horticultural Therapy Service	-	200,000	(9,151)	-	-	190,849
Positive Pathways	47,542	-	(23,687)	-	-	23,855
Supporting Wounded Veterans	17,100	4,190	(2,000)	-	-	19,290

HIGHGROUND PROJECTS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Operations Manager Funding	-	10,000	(3,777)	19,500	-	25,723
Female Veterans Programme	-	25,000	-	-	-	25,000
Female Veterans/Armed Forces Covenant	-	35,000	-	(29,500)	-	5,500
VF Funding for CEO Salary	-	25,000	(29,394)	10,000	-	5,606
Unallocated amounts	-	-	-	(23,945)	-	(23,945)
	<u>318,435</u>	<u>394,020</u>	<u>(181,517)</u>	<u>(23,945)</u>	<u>-</u>	<u>506,993</u>
	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Total of funds	<u><u>460,736</u></u>	<u><u>479,832</u></u>	<u><u>(385,295)</u></u>	<u><u>-</u></u>	<u><u>(975)</u></u>	<u><u>554,298</u></u>

HIGHGROUND PROJECTS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2024 £</i>
Unrestricted funds						
Designated funds						
Horticultural Therapy Courses	200,609	-	(102,795)	(14,080)	-	83,734
	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2024 £</i>
General funds						
General Funds	26,161	88,095	(78,973)	-	23,284	58,567
Total Unrestricted funds	226,770	88,095	(181,768)	(14,080)	23,284	142,301
	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2024 £</i>
Restricted funds						
Rural Weeks	92,464	226,716	(65,387)	-	-	253,793
Positive Pathways	74,697	-	(27,155)	-	-	47,542
Supporting Wounded Veterans	-	20,000	(2,900)	-	-	17,100
Rural Employment Manager Fund	-	-	(14,080)	14,080	-	-

HIGHGROUND PROJECTS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2024 £</i>
	167,161	246,716	(109,522)	14,080	-	318,435
Total of funds	393,931	334,811	(291,290)	-	23,284	460,736

HIGHGROUND PROJECTS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Statement of funds (continued)**Designated fund**

Horticultural Therapy Courses - A transfer was made to the general fund of £7,580 to cover costs and £91,314 of expenditure was incurred. There is no balance to carry forward at the year end.

Restricted Funds

Rural Weeks - Grants and donations of £94,830 were received in the year, with £113,508 of funds utilised during the year. The transfer of funds to unrestricted funds reflects overhead delivery costs of providing Rural Weeks courses, with the remaining balance being carried forward to be used in 2025/26.

Horticultural Therapy Service - Grants of £200,000 were received in the year to support the salary of a therapist over the next 5 years. £9,151 of funds were utilised with the balance being carried forward to use in future years.

Positive Pathways - No grants were received in the year but funds of £23,687 were utilised. The remaining balance being carried forward to be used in 2025/26.

Supporting Wounded Veterans - Grants of £4,190 were received in the year, with £2,000 of funds utilised, The remaining balance carried forward to 2025/26.

Operations Manager Funding - Grants of £10,000 were received in the year and a transfer was made from the Female Veterans/Armed Forces Covenant fund of £19,500. Funds utilised during the year totalled £3,777. The balance is being carried forward to be used in 2025/26.

Female Veterans Programme - Grants of £25,000 were received in the year. This balance is being carried forward to be used in 2025/26.

Female Veterans/Armed Forces Covenant - Grants of £35,000 were received in the year of which £19,500 was transferred to the Operations Manager Fund and £10,000 was transferred to the VF Funding for CEO Salary Fund to be used to cover salary costs. This balance is being carried forward to be used in 2025/26.

VF Funding for CEO Salary - Grants of £25,000 were received in the year and a transfer was made from the Female Veterans/Armed Forces Covenant Fund for £10,000. Funds utilised in the year totalled £29,39. The balance is being carried forward to be used in 2025/26.

HIGHGROUND PROJECTS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

15. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Designated funds	83,734	-	(91,314)	7,580	-	-
General funds	58,567	85,812	(112,464)	16,365	(975)	47,305
Restricted funds	318,435	394,020	(181,517)	(23,945)	-	506,993
	<u>460,736</u>	<u>479,832</u>	<u>(385,295)</u>	<u>-</u>	<u>(975)</u>	<u>554,298</u>

Summary of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2024 £</i>
Designated funds	200,609	-	(102,795)	(14,080)	-	83,734
General funds	26,161	88,095	(78,973)	-	23,284	58,567
Restricted funds	167,161	246,716	(109,522)	14,080	-	318,435
	<u>393,931</u>	<u>334,811</u>	<u>(291,290)</u>	<u>-</u>	<u>23,284</u>	<u>460,736</u>

16. Related party transactions

The Company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charitable Company at 31 March 2025.

HIGHGROUND PROJECTS LIMITED

England & Wales - Charity number 1151225

Accounts

Registered number: 08236843
Charity number: 1151225

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Chairman's Statement	2
Trustees' Report	3 - 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Income and Expenditure Account	12
Balance Sheet	13 - 14
Notes to the Financial Statements	15 - 28

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees	Mr S Caraffi, Chairman Mr J R Kerner Mr M J Perkins Mrs S Mosley Mr A T A Hoppenbrouwers Mr R N Winterton Mr T Green Mr J Holt Mrs K Clarke
Company registered number	08236843
Charity registered number	1151225
Registered office	Preston Smithy, Chathill Northumberland NE67 5DG
Company secretary	Mrs F Rew
Executive Director	Miss A V Baker Cresswell
Accountants	Ryecroft Glenton Chartered Accountants 32 Portland Terrace Jesmond Newcastle upon Tyne NE2 1QP
Bankers	Lloyds Bank plc 24, Bondgate Within Alnwick Northumberland NE66 1TD
Investment Manager	Quilter Cheviot Senator House 85 Queen Victoria Street London EC4V 4AB

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

The Chairman presents his statement for the year.

As I assumed the chairmanship of HighGround in April 2023 we were celebrating its 10th anniversary, rightly reflecting on the achievements when the charity grew from an idea of Anna Baker Cresswell to where it finds itself now, a highly regarded deliverer to the Armed Forces community. All those who have contributed to this success over the past 10 years can be proud of what they have helped to create.

It was also felt, however, that the charity had arrived at a watershed moment because while it is a significant achievement for any charity to survive, let alone prosper, for 10 years the Board wanted to set the conditions for future success over the next 10 years. The Board agreed a new 5 Year Strategic Plan which crystallised its intentions for the charity. HighGround has not had the horsepower to develop and expand its services even though there was clear evidence that this was needed and would be valued. It was agreed that a more resilient management structure was required which would also provide the essential extra capacity to allow HighGround to grow. The Board was unanimous in its ambition to grow all areas of delivery and to that end a CEO and Operations Manager were recruited in the latter part of 2023, freeing up Anna Baker Cresswell to become Head of Income Generation.

The impact of these changes is already being felt. With the generous assistance of donors we have now opened a second site for the delivery of Rural Weeks at Askham Bryan College near York. The additional staff have allowed us to put more effort into key lines of activity, including, but not limited to, fundraising, service development and collaboration with other charities. We have also identified the funding for more Occupational Therapist (OT) support at the Defence Medical Rehabilitation Centre (DMRC) Stanford Hall which will be provided during FY24/25.

Thus on the back of HighGround's first very successful 10 years the Board is confident that we now have the plan, structure and capacity to take HighGround with its characteristic enthusiasm and energy into the next 10 years of its life, delivering high quality horticultural therapy and resettlement services to the Armed Forces community. None of this would be possible without the commitment and dedication shown not only by paid staff but also by our volunteers; in particular I wanted to highlight the contribution made by the trustees whose diligence and willingness to give of their time and expertise have been of immense value this past year. My thanks go to all who support HighGround in so many ways, and I look forward to enjoying your continued support.

Simon Caraffi

Chair of Trustees

10 July 2024

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the Charitable Company for the year 1 April 2023 to 31 March 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

◆ **Policies and objectives**

The Objects as set out in the Charitable Company's Articles of Association are:

- a) The prevention and relief of poverty, the relief of ill-health (whether mental and/or physical) and the relief of need amongst:
- Serving and former serving members of the armed forces of the Crown injured on active service,
 - Other personnel employed in roles, which directly support the United Kingdom's security, international development and stabilisation and intelligence, who have been injured in the course of their duties
- by means of the provision of mentoring, services, facilities and equipment to support their treatment, rehabilitation, resettlement, education, training and employment.
- b) To educate the public about mental health, in particular about mental injury sustained during service to the public and methods of providing relief and treatment and on the basis that in pursuing the above aims, the Charity shall operate mainly in England.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Further detailed information relating to the strategies and undertakings for achieving the charitable objectives, and in furtherance of the public benefit can be found in the next section, Achievements and performance.

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

● **Review of activities**

HighGround continued to achieve some notable milestones in the last 12 months.

HighGround marked its 10th anniversary and launched its 5-year strategy, also welcoming its new CEO, at the Tower of London in November 2023.

HighGround acknowledges and highlights HighGround's Founder Anna Baker Cresswell's achievements in its first ten years. With the appointment of the charity's first CEO, Anna continues to be a huge part of the charity with a new job title of Founder and Head of Income Generation.

HighGround recruited its first CEO in Jamie Crisp in October 2023. Jamie served 24 years in the Infantry from 1986 to 2009, Jamie then transitioned into Landbased education for 14 years with the last 5 years as Head of Duchy College a specialist Cornish Landbased College. HighGround also recruited their first operations manager. Heather Crawford joined the charity in December 2023 to fulfil this new role.

HighGround received its Employer Recognition Scheme (ERS) Silver award and continues to be a huge advocate for land-based companies signing the Armed Forces Covenant and supporting their ERS journey in collaboration with HighGround.

HighGround's two core services, Horticultural Therapy for injured serving personnel at DMRC Stanford Hall and the advice and support delivered to service leavers and veterans about land-based employment, have continued.

At the Defence Medical Rehabilitation Centre (DMRC) Stanford Hall Jane and her Horticultural Therapy team delivered its 2nd year of face-to-face Horticultural Therapy sessions post Covid.

Horticultural Therapy

During FY23/24 our team at the Defence Medical Rehabilitation Centre (DMRC) Stanford Hall delivered 857 sessions of Horticultural Therapy to 395 patients from across all 3 services.

We thank ABF The Soldiers' Charity, Albert Hunt Trust, Elizabeth Moore and Star Foundation, the Royal Warrant Holders Association and the Headley Court Charity for their generous support of the Horticultural Therapy service which enables DMRC's patients to benefit from Mother Nature outdoors. Below are some of their quotes:

"I've gone from wheelchair to independent walking. Andy and Jane have challenged me to stand for longer each time whilst giving me plenty of opportunity."

"It can help movement in all parts of the body".

"It's not clinical, gives you a chance to zone out from the constant discussion about physio, physical ability, clinical concerns etc."

"Horticultural Therapy freshens my mind."

"Thank-you for your kindness and your time."

Special thanks to Darlac Tools, Mr Fothergills, Southern Trident, CED Stone and Rutland Willows with their generous gifts in kind of compost, seeds, willow for wreath weaving, stone paving for the Village Green and adapted pruning tools and our profound thanks to the staff at DMRC for their continued support of our service.

The new Defence National Rehabilitation Centre (DNRC) which is being built at Stanford Hall alongside the NRC

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

is progressing well. The first medical lead has been appointed, and a target date of end 2024 for treating the first patients has been set.

The DNRC's proximity to the world-class military facility at NRC will support the sharing of best practice in rehabilitation via the transfer and sharing of knowledge which was the late Duke of Westminster's vision when he created his magnificent legacy at Stanford Hall. HighGround hoped to contribute to this with its Horticultural Therapy knowledge and experience.

Resettlement into the land-based sector

HighGround has delivered its first pilot Rural Week at Askham Bryan College evidencing the charity's ability to strengthen its delivery of residential Rural Weeks at further land-based colleges, supporting service leavers, reservists and veterans into valuable employment within the land-based sector. We continue to deliver our Rural Weeks at Bicton College for Royal Marines Young Recruits who were unable to complete their training on medical grounds.

Thanks to funding from the Armed Forces Covenant Fund Trust we delivered 2 Rural Experience Weeks at Bicton College to improve the mental health and wellbeing of veterans. Our referral partners for these Rural Experience Weeks were Walking With the Wounded, the Poppy Factory, Supporting Wounded Veterans, Step Together Volunteering, Plymouth Veterans Hub, Forces Employment Charity, On Course Foundation, Woodland Warrior Programme, Armed Forces Equine Charity and Blind Veterans UK. The activities delivered during this week by Hi-Line, Parmenter Forge, the Outdoors Group, TG Landscapes and Budleigh Riding School all demonstrate that purposeful activity delivered by experts in a safe, peaceful environment can provide tangible and lasting benefits to veterans.

Due to our continued growth through engagement with the Career Transition Partnership (CTP) who promote our Virtual Rural Weeks programme to service leavers as part of their resettlement, we are seeing last year's emerging pathway from Virtual Rural week to Residential Rural bear significant fruit. We are grateful to the Forces Trust for their support of our Virtual Rural Weeks programme, to all the speakers, hosts and presenters who give so freely of their time and knowledge and to the Armed Forces Covenant Fund for their funding via the Sustaining Support programme.

Our land-based sector roadshow completed its 2nd year of attending British Forces Resettlement Services (BFRS) careers fairs.

Further engagement with new industry champions such as the Grounds Maintenance Association (GLA), Country Land & Business Association (CLA), Vinescapes a Viticulture company, Dartmoor National Park, Agriculture Development and Advisory Service (ADAS) to name but a few continue to expand the Charity's circle of influence, maintaining its currency and ability to advocate and deliver significant advice and guidance to its beneficiaries.

HighGround's CEO now represents HighGround at Cobseo Employment Cluster meetings and continues to develop relationships with land-based organisations and employers, including Historic Houses, Country Land and Business Association, Historic Botanic Gardens Trust, Woodland Heritage, National Gamekeepers Organisation, the National Trust, Grosvenor Estate and Nurture Group, who recognise the skills and experience which military personnel bring to the workplace. Added to this, widening participation with Landex members gives HighGround stronger relationships going forwards with Landbased colleges where further expansion as part of the charity's 5 year strategy is a consideration. (Landbased colleges' Aspiring to Excellence is a subscriber organisation with 39 member colleges and universities.

HighGround's land-based sector roadshows have continued where we invite land-based employers including Tilhill, BSW Timber, Bartlett Trees, TH White Engineering, BALI Go-Landscape, National Skills Rail Academy,

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance (continued)

RSK Hi Line and Avove to join us on our stand at BFRS careers fairs across the UK at Catterick, Aldershot, and Tidworth Garrisons. This is also helping to reinforce our message about what military personnel bring to the civilian workplace whilst raising awareness of HighGround within the military community.

Funding

A huge thank you goes to all grant givers and charities that have supported HighGround's delivery:

Elizabeth Moore & Star Foundation
Scott Eredine Foundation
British Sugar
The Ennismore Charity
Army Benevolent Fund
Armed Forces Covenant Fund Trust
Veterans Foundation
Forces Trust
Greenwich Hospital
The Royal Marines Charity

We are grateful to everyone who bought our Christmas cards (thanks to Lynne and Robert Crisp for their pictures), Black Orchard for their amazing calendar as well as all those who have run, walked, opened gardens, or made and sold marmalade to raise precious funds for HighGround this financial year and we thank our fantastic Bookkeeper Ruth.

● **Investment policy and performance**

Excess cash resources were invested on a full discretionary basis during the year for income and growth. The Trustees are satisfied with the performance of this during in the year, which has resulted in a return on capital employed of 3.2% and an unrealised gain of £23,284 at 31 March 2024.

Financial review

● **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

● **Reserves policy**

It is the policy of the charity to hold reserve funds at a level of at least six months' running costs of the core activity. At 31 March 2024, the charity had total funds of £460,736 comprising unrestricted funds of £142,301 and restricted funds of £318,435. Of the unrestricted funds, £83,734 has been designated to be spent on horticultural therapy courses. This leaves a £58,567 general funds balance at the year end, compared to £26,161 at the beginning of the year.

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

● **Investments policy**

Cash held in excess of immediate needs has been invested to maximise return to the Charitable Company, on a low risk high income strategy. This is on a full discretionary basis.

Structure, governance and management

● **Constitution**

The Company is registered as a Charitable Company limited by guarantee and was set up in October 2012.

The Company is constituted under its Articles of Association and is a registered charity number 1151225. The latest version of its Articles was agreed on 20 February 2013. During the latter half of the year ended 31 March 2024, a review and revision of these articles was undertaken.

● **Methods of appointment or election of Trustees**

The management of the Charitable Company is the responsibility of the Trustees who are elected under the terms of the Memorandum of Association.

When the need arises, new Trustees are appointed as Directors by existing members of the Company to serve as Trustees of the Charity.

● **Financial risk management**

Anna Baker Cresswell is Executive Director with overall responsibility for fundraising and the day-to-day running of the Charitable Company. On 1 November 2023 Jamie Crisp was hired as the new CEO of HighGround. The intention is for Jamie to take over financial responsibilities from Anna and establish a clear and structured business plan. As part of this decision, a finance committee was established in September 2023. The Committee meets monthly to track HighGround's financial reserves against the Charity's business plan.

The Trustees are conscious of the fact that the continued success of the Charitable Company is dependent on their ability to continue to attract sufficient funds to finance the charitable activities offered.

John Kerner has taken responsibility for the Risk Register which is a standing item at quarterly Trustees' Meetings, and Ruth Ritson provides quarterly financial updates for the Trustees.

The risk to investment associated losses arising as a result of movement in the financial markets has been mitigated by placing the funds with a respected investment manager with full discretionary investment powers.

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

Our principal aims for the coming year are to:

- Continue to deliver the Horticultural Therapy service at NRC Stanford Hall in accordance with the Service Level Agreement between the Charity and DMRC Stanford Hall. We aim to increase OT support with a target number of 500 additional sessions for an additional 150 patients.
- Work with the Academic Department of Military Rehab (ADMR) and clinical team at DMRC Stanford Hall to develop the evidence base supporting Horticultural Therapy as a rehab intervention for injured serving personnel.
- Develop the Rural Weeks programme at other Landex colleges in UK regions using Bicton College as the main operating base and widen the partnership with Askham Bryan College near York with an aim to grow the delivery model to a further 2 Landbased colleges over the next 5 years. In FY24/25 we are aiming for a target number of 8 RW totalling 64 attendees, 4 REW (32 attendees) and 4 Virtual RW (50 attendees).
- Provide ongoing support for HighGround beneficiaries as they continue their journey through transition from military life back into civilian life, and work with other Service charities to meet the needs of our mutual beneficiaries.
- Enhance and improve the role of our Advisory Panel to provide more land-based work experience and employment opportunities and improve communication with the employers offering such opportunities.
- Work with the Career Transition Partnership (CTP) to ensure serving personnel's early awareness of HighGround's services during their resettlement period as they start their transition to civilian life.
- Develop the Friends of HighGround to enhance their fundraising efforts and double the number of Friends by 2025.
- Widen the charity's relationship with Landbased corporates and Defence companies to support the Charity's direction of travel.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up. The Members are the directors named as Trustees and the Executive Director, who number 10.

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 10 July 2024 and signed on their behalf by:



Mr S Caraffi
(Chair of Trustees)

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Independent Examiner's Report to the Trustees of Highground Projects Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Deborah Graham

Dated: *10 July 2024*

Deborah Graham FCA

Ryecroft Glenton
32 Portland Terrace
Newcastle upon Tyne
NE2 1QP

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	246,716	81,072	327,788	313,794
Investments	4	-	7,023	7,023	3,301
Total income		246,716	88,095	334,811	317,095
Expenditure on:					
Charitable activities	5	109,522	181,768	291,290	352,126
Total expenditure		109,522	181,768	291,290	352,126
Net income/(expenditure) before net gains/(losses) on investments		137,194	(93,673)	43,521	(35,031)
Net gains/(losses) on investments	10	-	23,284	23,284	(4,020)
Net income/(expenditure)		137,194	(70,389)	66,805	(39,051)
Transfers between funds	13	14,080	(14,080)	-	-
Net movement in funds		151,274	(84,469)	66,805	(39,051)
Reconciliation of funds:					
Total funds brought forward		167,161	226,770	393,931	432,982
Net movement in funds		151,274	(84,469)	66,805	(39,051)
Total funds carried forward		318,435	142,301	460,736	393,931

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 28 form part of these financial statements.

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

	Total funds 2024	<i>Total funds 2023</i>
	£	<i>£</i>
Income	334,811	<i>317,095</i>
Gains/(losses) on investments	23,284	<i>(4,020)</i>
Gross income in the reporting period	358,095	<i>313,075</i>
Less: Total expenditure	(291,290)	<i>(352,126)</i>
Net expenditure/(income) for the reporting period	66,805	<i>(39,051)</i>

The notes on pages 15 to 28 form part of these financial statements.

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 08236843

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	926	1,347
Investments	10	249,588	219,281
		<u>250,514</u>	<u>220,628</u>
Current assets			
Debtors	11	2,863	2,277
Cash at bank and in hand		222,769	178,411
		<u>225,632</u>	<u>180,688</u>
Creditors: amounts falling due within one year	12	(15,410)	(7,385)
Net current assets		<u>210,222</u>	<u>173,303</u>
Total assets less current liabilities		<u>460,736</u>	<u>393,931</u>
Total net assets		<u>460,736</u>	<u>393,931</u>
Charity funds			
Restricted funds	13	318,435	167,161
Unrestricted funds - designated	13	83,734	200,609
Unrestricted funds - general	13	58,567	26,161
Total unrestricted funds	13	<u>142,301</u>	<u>226,770</u>
Total funds		<u>460,736</u>	<u>393,931</u>

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 08236843

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 10 July 2024 and signed on their behalf by:



Mr S Caraffi
Chair of Trustees

The notes on pages 15 to 28 form part of these financial statements.

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

Highground Projects Limited is a charitable company, limited by guarantee, incorporated in England and Wales, company number: 08236843, charity number: 1151225. The address of the registered office is Preston Smithy, Chathill, Northumberland, NE67 5DG.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Highground Projects Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have considered the financial position of the Charitable Company at 31 March 2024, and in particular the potential effects of the situation surrounding the recent coronavirus pandemic. Whilst it is impossible for the charity to operate whilst the practice of social isolation is in place, since the easing of restrictions in 2022, the Charitable Company has been able to operate courses for both Horticultural Therapy and Rural Weeks activities without restriction. The Trustees are confident that they have sufficient funds in hand for operational needs for at least the twelve months following the approval of these financial statements to allow them to continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment - 25% Straight Line

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.7 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2. Accounting policies (continued)

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations	21,850	22,672	44,522
Grants	224,866	58,400	283,266
	<u>246,716</u>	<u>81,072</u>	<u>327,788</u>
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	-	39,550	39,550
Grants	180,511	93,733	274,244
	<u>180,511</u>	<u>133,283</u>	<u>313,794</u>

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Income from local listed investments	7,023	7,023
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Income from local listed investments	3,301	3,301

5. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
General Funds - Office overheads	6,868	72,105	78,973
Horticultural Therapy Services	102,315	-	102,315
Rural Weeks	65,472	-	65,472
Supporting Wounded Veterans	2,900	-	2,900
Positive Pathways	27,155	395	27,550
Rural Business Improvement Manager	14,080	-	14,080
	218,790	72,500	291,290

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
General Funds - Office overheads	20,474	85,929	106,403
Horticultural Therapy Services	112,098	-	112,098
Rural Weeks	72,569	-	72,569
Positive Pathways	21,643	-	21,643
Rural Business Improvement Manager	39,413	-	39,413
	<u>266,197</u>	<u>85,929</u>	<u>352,126</u>

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	126,981	155,675
Repairs	-	198
General office costs	5,383	4,473
Travel and subsistence	7,782	6,090
Rural Week costs	69,093	75,942
Advertising and marketing	9,551	23,819
	218,790	266,197

Analysis of support costs

	General funds 2024 £	Positive Pathways 2024 £	Total funds 2024 £
Staff costs	2,997	-	2,997
Rent and rates	707	-	707
Insurance	2,442	-	2,442
Training and conferences	1,071	-	1,071
General office costs	13,018	-	13,018
Travel and subsistence	10,309	-	10,309
Legal and professional fees	1,374	-	1,374
Governance costs	14,028	-	14,028
Fundraising	13,435	-	13,435
Loss on disposal of asset	-	395	395
Career Fair Roadshows	12,724	-	12,724
	72,105	395	72,500

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>General funds 2023 £</i>	<i>Positive Pathways 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	8,488	-	8,488
Rent and rates	624	-	624
Insurance	2,654	-	2,654
Training and conferences	3,199	-	3,199
General office costs	11,822	-	11,822
Travel and subsistence	7,194	-	7,194
Legal and professional fees	9,910	-	9,910
Governance costs	11,105	-	11,105
Fundraising	7,768	-	7,768
Career Fair Roadshows	23,165	-	23,165
	<u>85,929</u>	<u>-</u>	<u>85,929</u>

6. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Company's independent examiner for the preparation and independent examination of the Company's annual accounts	<u>4,690</u>	<u>3,830</u>

7. Staff costs

	2024 £	2023 £
Wages and salaries	120,212	148,485
Social security costs	8,477	14,531
Contribution to defined contribution pension schemes	1,289	1,147
	<u>129,978</u>	<u>164,163</u>

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2024	2023
	No.	No.
Employees	<u>4</u>	<u>4</u>

No employee received remuneration amounting to more than £60,000 in either year.

During the year, total remuneration received by key management personnel, being the Executive Director and the CEO, amounted to £61,758 (2023: £39,394). 2023 remuneration relates to the Executive Director only as the CEO was only hired part way through the 2024 accounting period.

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year, expenses totaling £1,847 were reimbursed or paid directly to 9 Trustees (2023 - £3,012 to 9 Trustees). These related to travel expenses incurred by them to attend meetings in the performance of their duties as Trustees.

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 April 2023	3,903
Additions	600
Disposals	(998)
At 31 March 2024	<u>3,505</u>
Depreciation	
At 1 April 2023	2,556
Charge for the year	626
On disposals	(603)
At 31 March 2024	<u>2,579</u>
Net book value	
At 31 March 2024	<u>926</u>
At 31 March 2023	<u>1,347</u>

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

10. Fixed asset investments

	Listed investments £	Other fixed asset investments £	Total £
Cost or valuation			
At 1 April 2023	219,281	-	219,281
Additions	7,023	7,053	14,076
Disposals	-	(7,053)	(7,053)
Revaluations	23,284	-	23,284
	<u>249,588</u>	<u>-</u>	<u>249,588</u>
At 31 March 2024	<u>249,588</u>	<u>-</u>	<u>249,588</u>
Net book value			
At 31 March 2024	<u>249,588</u>	<u>-</u>	<u>249,588</u>
At 31 March 2023	<u>219,281</u>	<u>-</u>	<u>219,281</u>

11. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	2,106	2,106
Prepayments and accrued income	757	171
	<u>2,863</u>	<u>2,277</u>

12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	4,821	3,332
Other creditors	448	223
Accruals and deferred income	10,141	3,830
	<u>15,410</u>	<u>7,385</u>

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds						
Designated funds						
Horticultural Therapy courses	200,609	-	(102,795)	(14,080)	-	83,734
General funds						
General Funds	26,161	88,095	(78,973)	-	23,284	58,567
Total Unrestricted funds	226,770	88,095	(181,768)	(14,080)	23,284	142,301
Restricted funds						
Rural Weeks	92,464	226,716	(65,387)	-	-	253,793
Rural Employment Manager Fund	-	-	(14,080)	14,080	-	-
Positive Pathways	74,697	-	(27,155)	-	-	47,542
Supporting Wounded Veterans	-	20,000	(2,900)	-	-	17,100
	167,161	246,716	(109,522)	14,080	-	318,435
Total of funds	393,931	334,811	(291,290)	-	23,284	460,736

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£	£
Unrestricted funds						
Designated funds						
Horticultural Therapy courses	320,704	-	(112,273)	(7,822)	-	200,609
General funds						
General Funds	-	136,584	(106,403)	-	(4,020)	26,161
Total Unrestricted funds	320,704	136,584	(218,676)	(7,822)	(4,020)	226,770
Restricted funds						
Rural Weeks	24,713	140,145	(72,394)	-	-	92,464
Rural Employment Manager Fund	31,591	-	(39,413)	7,822	-	-
Positive Pathways	55,974	40,366	(21,643)	-	-	74,697
	112,278	180,511	(133,450)	7,822	-	167,161
Total of funds	432,982	317,095	(352,126)	-	(4,020)	393,931

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

13. Statement of funds (continued)

Designated fund

Horticultural Therapy Courses - A grant of £450,000 was received from Headley Court Charity in 2020 to support the running of Horticultural Therapy Courses at DMRC Stanford Hall over the next six years. During the year, a transfer to the Rural Employment Manager Fund of £14,080 was required to clear the excess expenditure.

Restricted funds

Rural Weeks - Grants and donations of £226,716 were received in the year, with £65,387 of funds utilised during the year, with the remaining balance being carried forward to be used in 2024/25.

Rural Employment Manager Funding - No grants were received in the year. £14,080 of funds were utilised during the year. There was no brought forward surplus in this fund and so a transfer from designated funds was required to clear the excess expenditure.

Positive Pathways - No grants were received in the year, with £27,155 of funds utilised during the year, with the remaining balance being carried forward to be used in 2024/25.

Supporting Wounded Veterans - Grants of £20,000 were received in the year, with £2,900 of funds utilised during the year, with the remaining balance carried forward to 2024/25.

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

14. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023	Income	Expenditure	Transfers in/out	Gains/ (Losses)	Balance at 31 March 2024
	£	£	£	£	£	£
Designated funds	200,609	-	(102,795)	(14,080)	-	83,734
General funds	26,161	88,095	(78,973)	-	23,284	58,567
Restricted funds	167,161	246,716	(109,522)	14,080	-	318,435
	<u>393,931</u>	<u>334,811</u>	<u>(291,290)</u>	<u>-</u>	<u>23,284</u>	<u>460,736</u>

Summary of funds - prior year

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£	£
Designated funds	320,704	-	(112,273)	(7,822)	-	200,609
General funds	-	136,584	(106,403)	-	(4,020)	26,161
Restricted funds	112,278	180,511	(133,450)	7,822	-	167,161
	<u>432,982</u>	<u>317,095</u>	<u>(352,126)</u>	<u>-</u>	<u>(4,020)</u>	<u>393,931</u>

15. Related party transactions

The Charitable Company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charitable Company at 31 March 2024.

HIGHGROUND PROJECTS LIMITED

England & Wales - Charity number 1151225

Accounts

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

CONTENTS

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Chairman's Statement	2
Trustees' Report	3 - 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Income and Expenditure Account	12
Balance Sheet	13 - 14
Notes to the Financial Statements	15 - 27

HIGHGROUND PROJECTS LIMITED
REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
(A Company Limited by Guarantee)
FOR THE YEAR ENDED 31 MARCH 2023

Trustees

Mr S Caraffi, Chairman (appointed 1 April 2023)
Mr I Elliott (resigned 31 March 2023)
Mr J R Kerner
Mr M J Perkins
Mrs S Mosley
Mr A T A Hoppenbrouwers
Mr R N Winterton
Mr T Green
Mr J Holt
Mrs K Clarke (appointed 17 May 2022)

Company registered number 08236843

Charity registered number 1151225

Registered office Preston Smithy, Chathill
Northumberland
NE67 5DG

Company secretary Mrs F Rew (appointed 14 June 2022)

Executive Director Miss A V Baker Cresswell

Accountants Ryecroft Glenton
Chartered Accountants
32 Portland Terrace
Jesmond
Newcastle upon Tyne
NE2 1QP

Bankers Lloyds Bank plc
24, Bondgate Within
Alnwick
Northumberland
NE66 1TD

Investment Manager Quilter Cheviot
Senator House
85 Queen Victoria Street
London
EC4V 4AB

HIGHGROUND PROJECTS LIMITED
CHAIRMAN'S STATEMENT
(A Company Limited by Guarantee)
FOR THE YEAR ENDED 31

The Chairman presents his statement for the year.

EA D MARCH 2023

This year was a significant milestone for HighGround as we celebrated its 10th birthday. This provided an opportunity to reflect on the enormous amount achieved during those 10 years and thank the many people who have contributed so much to its success; in particular I want to single out our founder Anna Baker Cresswell for her tireless efforts and extraordinary commitment to the charity.

It also provided an opportunity, however, to look ahead. HighGround is now, in the view of the Board, at an important stage of its development. It has established a firm foundation providing high quality services which are much valued by beneficiaries, but the Board agreed that we should now be looking to grow our services as part of a 5 year strategic plan. HighGround has like many charities grown somewhat organically from one person's vision and idea. Now we need to review some of our structure to allow us to pursue our more ambitious plan, and to that end we will be recruiting new managerial staff in the coming months. This will come with some financial risk but I am confident that our proven track record of delivery combined with well-considered plans for expansion will attract the funding we will require to provide even more support to our Armed Forces serving personnel and veterans.

DocuSigned by:

C87C09848BAC435...

Simon Caraffi

Chairman
Date: 27-Jul-2023 | 18:59 BST

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

TRUSTEES REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2020

The Trustees' report together with the financial statements of the Charitable Company for the year ended 31 March 2020. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● **Policies and objectives**

The Objects as set out in the Charitable Company's Articles of Association are:

- a) The prevention and relief of poverty, the relief of ill-health (whether mental and/or physical) and the relief of need amongst:
 - Serving and former serving members of the armed forces of the Crown injured on active service,
 - Other personnel employed in roles, which directly support the United Kingdom's security, international development and stabilisation and intelligence, who have been injured in the course of their dutiesby means of the provision of mentoring, services, facilities and equipment to support their treatment, rehabilitation, resettlement, education, training and employment.
- b) To educate the public about mental health, in particular about mental injury sustained during service to the public and methods of providing relief and treatment and on the basis that in pursuing the above aims, the Charity shall operate mainly in England.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Further detailed information relating to the strategies and undertakings for achieving the charitable objectives, and in furtherance of the public benefit can be found in the next section, Achievements and performance.

HIGHGROUND PROJECTS LIMITED

**(A Company Limited by Guarantee)
Achievements and performance**

● Review of activities TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2023

As the Nation continues its post-Covid recovery, HighGround has achieved some notable milestones in the last 12 months.

- We delivered our first Rural Week at Bicton College for Royal Marines Young Recruits who were unable to complete their training on medical grounds.
- We marked our 10th anniversary since being granted charitable status with a Lunch at the RAF Club for Friends and Volunteers.
- Our land-based sector roadshow completed its first full year of attending British Forces Resettlement Services (BFRS) careers fairs.
- Our Virtual Rural Weeks programme gained its 100th attendee.
- At the Defence Medical Rehabilitation Centre (DMRC) Stanford Hall Jane and her Horticultural Therapy team delivered a full year of face to face Horticultural Therapy sessions.

HighGround's two core services namely Horticultural Therapy for injured serving personnel at DMRC Stanford Hall and the advice and support delivered to service leavers and veterans about land-based employment continue, and the Charity is proud of the work by staff and volunteers which makes this possible.

Thanks to funding from the Armed Forces Covenant Fund Trust we delivered 2 Rural Experience Weeks at Bicton College to improve the mental health and wellbeing of veterans.

Our referral partners for these Rural Experience Weeks were Walking With the Wounded, the Poppy Factory, Supporting Wounded Veterans, Step Together Volunteering, Plymouth Veterans Hub, Forces Employment Charity, On Course Foundation, Woodland Warrior Programme, Armed Forces Equine Charity and Blind Veterans UK.

The activities delivered during this week by Hi-Line, Parmenter Forge, the Outdoors Group, TG Landscapes and Budleigh Riding School all demonstrated that purposeful activity delivered by experts in a safe, peaceful environment can provide tangible and lasting benefits to veterans.

We were also proud to deliver wellbeing-focused weeks to Royal Marines Young Recruits and, with funding from Greenwich Hospital 8 serving Royal Navy personnel and 2 serving Royal Marines also benefited from a week commissioned by the Royal Navy Royal Marines Charity.

In addition with funding from Greenwich Hospital, RMA The Royal Marines Charity, The London Community, Samares Investments and the Henry Sale Foundation we delivered 4 employment-focused Rural Weeks to a combined total of 38 serving personnel and 23 veterans.

Due to our growing engagement with the Career Transition Partnership (CTP) who promote our Virtual Rural Weeks programme to service leavers as part of their resettlement, a pathway is starting to emerge whereby service leavers join us for a Virtual Rural Week at the start of their resettlement and as their exit date draws closer, they commit to a residential Rural Week where they can build their networks and engage with other service leavers in similar situations.

We are grateful to the Forces Trust for their support of our Virtual Rural Weeks programme and to all the speakers, hosts and presenters who give so freely of their time and knowledge.

HIGHGROUND PROJECTS LIMITED

(A Company Limited by Guarantee) Achievements and performance (continued)

Tim, our Rural Employment Manager, and the Executive Director both represent HighGround at Cobseo Employment Cluster meetings and we continue to develop relationships with land-based organisations and employers who recognise the skills and experience which military personnel bring to the workplace including Historic Houses, Country Land and Business Association, Historic Botanic Gardens Trust, Woodland Heritage, National Gamekeepers Organisation, the National Trust, Grosvenor Estate and Nurture Group.

Our land-based sector roadshow where we invite land-based employers including Tilhill, BSW Timber, Bartlett Trees, TH White Engineering, BALI Go-Landscape, National Skills Rail Academy, RSK Hi Line and Avove to join us on our stand at BFRS careers fairs across the UK at Catterick, Aldershot, and Tidworth Garrisons is also helping to reinforce our message about what military personnel bring to the civilian workplace whilst raising awareness of HighGround within the military community.

During F/Y 2022/23 our team at the Defence Medical Rehabilitation Centre (DMRC) Stanford Hall delivered 971 sessions of Horticultural Therapy to 429 patients from across all 3 services.

We thank ABF The Soldiers' Charity, Albert Hunt Trust, Elizabeth Moore and Star Foundation, the Royal Warrant Holders Association and the Headley Court Charity for their generous support of the Horticultural Therapy service which enables DMRC's patients to benefit from Mother Nature outdoors. Below are some of their quotes:

I've gone from wheelchair to independent walking. Andy and Jane have challenged me to stand for longer each time whilst giving me plenty of opportunity.

It can help movement in all parts of the body.

It's not clinical, gives you a chance to zone out from the constant discussion about physio, physical ability, clinical concerns etc.

Horticultural Therapy freshens my mind.

Thank-you for your kindness and your time.

Special thanks to Darlac Tools, Mr Fothergills, Southern Trident, CED Stone and Rutland Willows with their generous gifts in kind of compost, seeds, willow for wreath weaving, stone paving for the Village Green and adapted pruning tools and our profound thanks to the staff at DMRC for their continued support of our service.

The new Defence National Rehabilitation Centre (DNRC) which is being built at Stanford Hall alongside the DMRC is progressing well. The first medical lead has been appointed, and a target date of end 2024 for treating the first patients has been set.

The DNRC's proximity to the world-class military facility at DMRC will support the sharing of best practise in rehabilitation via the transfer and sharing of knowledge which was the late Duke of Westminster's vision when he created his magnificent legacy at Stanford Hall.

HIGHGROUND PROJECTS LIMITED

(A Company Limited by Guarantee)
Achievements and performance (continued)

Website and communications **TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2023

Thanks to generous support from the Veterans' Foundation we were able to recruit our first Communications Co-ordinator to help us increase our social media presence and engage with the increasing number of both Friends and beneficiaries who contact HighGround.

Our website continues to provide the main channel of communication and we thank Kathryn, Andrew, and Computer Angels for their fantastic work to keep it current, relevant, and easy to navigate.

Our Communications Co-ordinator has been working closely with volunteers from the Worshipful Company of Information Technologists to improve our Sharepoint site, and we offer them special thanks for all their work.

We are grateful to everyone who bought our Christmas cards (thanks to Lynne Moore for her painting), ran, walked, joined our T Shirt Challenge or made and sold marmalade to raise precious funds for HighGround this financial year and we thank our fantastic Book Keeper Ruth.

It was wonderful to see so many Friends and Volunteers at our 10th anniversary Lunch supported by the Garnett Foundation on 13th May, 2023 as we thanked them for helping HighGround to reach this milestone and as we prepared to say goodbye to our outgoing Chairman Air C'dre Ian Elliott, we were delighted to achieve the Cobseo Veterans Mental Health Awareness Standard.

The Trustees met 4 times both virtually and in person and are grateful to the Armed Forces Covenant Fund Trust, Scott Eredine Charity, Park Family Trust, Lennox Hannay Charity, Hanley Trust, Horsted Keynes Marmalade Sale and the many generous individuals who have contributed to the Charity's work.

● Investment policy and performance

Excess cash resources were invested on a full discretionary basis during the year for income and growth. Whilst the Trustees are satisfied with the income produced by the funds invested in the year, global events have resulted in an unrealised deficit of £4,020 at 31 March 2023.

Financial review

● Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. They have included in their assessment the effects of the situation surrounding the coronavirus pandemic, which has delayed projects but has not unduly impacted on the financial position of the charity. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

● Reserves policy

It is the policy of the charity to hold reserve funds at a level of at least six months' running costs of the core activity. At 31 March 2023, the charity had total funds of £393,931 comprising unrestricted funds of £226,770 and restricted funds £167,161. Of the unrestricted funds, £200,609 has been designated to be spent on horticultural therapy courses. This leaves a £26,161 general funds balance at the year end.

HIGHGROUND PROJECTS LIMITED

(A Company Limited by Guarantee)

- **Investments policy**

Cash held in excess of immediate needs has been invested to maximise return to the Charitable Company, on a low risk high income strategy. This is on a full discretionary basis.

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

- **Constitution**

The Company is registered as a Charitable Company limited by guarantee and was set up in October 2012.

The Company is constituted under its Articles of Association and is a registered charity number 1151225. The latest version of its Articles was agreed on 20 February 2013.

- **Methods of appointment or election of Trustees**

The management of the Charitable Company is the responsibility of the Trustees who are elected under the terms of the Memorandum of Association.

When the need arises, new Trustees are appointed as Directors by existing members of the Company to serve as Trustees of the Charity.

- **Financial risk management**

Anna Baker Cresswell is Executive Director with overall responsibility for fundraising and the day-to-day running of the Charitable Company. The Trustees are conscious of the fact that the continued success of the Charitable Company is dependent on their ability to continue to attract sufficient funds to finance the charitable activities offered.

John Kerner has taken responsibility for the Risk Register which is a standing item at quarterly Trustees' Meetings, and Ruth Ritson provides quarterly financial updates for the Trustees.

The risk to investment associated losses arising as a result of movement in the financial markets has been mitigated by placing the funds with a respected investment manager with full discretionary investment powers.

HIGHGROUND PROJECTS LIMITED

**(A Company Limited by Guarantee)
Plans for future periods**

The Trustees intend to:

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

- Continue to deliver the Horticultural Therapy service at DMRC Stanford Hall in accordance with the Service Level Agreement between the Charity and DMRC Stanford Hall.

- Work with the Academic Department of Military Rehab (ADMR) and clinical team at DMRC Stanford Hall to develop the evidence base supporting Horticultural Therapy as a rehab intervention for injured serving personnel.

- Work with the Rural Employment Manager to develop the Rural Weeks programme at other Landex colleges in UK regions using Bicton College as the main operating base and starting with Askham Bryan College near York. Provide ongoing support for HighGround beneficiaries as they continue their journey through transition from military life back into civilian street, and work with other Service charities to meet the needs of our mutual beneficiaries.

- Work with Trustee Jon Perkins and the Rural Employment Manager to enhance and improve the role of the Advisory Panel to provide more land-based work experience and employment opportunities and improve communication with the employers offering such opportunities.

- Work with the Career Transition Partnership (CTP) to ensure early awareness of HighGround's services during their resettlement period as they start their transition back to civilian life.

- Work with Trustee Tim Green to develop a corporate network to widen the scope of HighGround's fundraising to match the increasing awareness of HighGround's services within the armed forces community and work with Defence Relationship Management to promote the Armed Forces Covenant.

- Work with Trustee Sue Mosley to develop the Friends of HighGround to enhance their fundraising efforts and double the number of Friends by 2024.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up. The Members are the directors named as Trustees and the Executive Director, who number 8.

HIGHGROUND PROJECTS LIMITED

(A Company Limited by Guarantee) Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 27 July 2023 and signed on their behalf by:

DocuSigned by:

C87C09848BAC435...

Simon Caraffi
Chairman

HIGHGROUND PROJECTS LIMITED
INDEPENDENT EXAMINER'S REPORT
(A Company Limited by Guarantee)
FOR THE YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of Highground Projects Limited ('the Company')

H R D A 23
I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

DocuSigned by:
Deborah Graham
05E8ABB8D6C2411...

Dated: 28 July 2023

Deborah Graham FCA

Ryecroft Glenton
32 Portland Terrace
Newcastle upon Tyne
NE2 1QP

HIGHGROUND PROJECTS LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(A Company Limited by Guarantee)
FOR THE YEAR ENDED 31 MARCH 2023

N D	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
	3	180,511	133,283	313,794	140,051
	4	-	3,301	3,301	-
Total income		180,511	136,584	317,095	140,051
Expenditure on:					
	5	133,450	218,676	352,126	229,578
Total expenditure		133,450	218,676	352,126	229,578
Net income/(expenditure) before net losses on investments		47,061	(82,092)	(35,031)	(89,527)
Net losses on investments		-	(4,020)	(4,020)	-
Net income/(expenditure)		47,061	(86,112)	(39,051)	(89,527)
Transfers between funds	13	7,822	(7,822)	-	-
Net movement in funds		54,883	(93,934)	(39,051)	(89,527)
Reconciliation of funds:					
Total funds brought forward		112,278	320,704	432,982	522,509
Net movement in funds		54,883	(93,934)	(39,051)	(89,527)
Total funds carried forward		167,161	226,770	393,931	432,982

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 15 to 27 form part of these financial statements.

HIGHGROUND PROJECTS LIMITED
SUMMARY INCOME AND EXPENDITURE ACCOUNT
(A Company Limited by Guarantee)
FOR THE YEAR ENDED 31 MARCH 2023

N
N D

	Total funds 2023 £	<i>Total funds 2022 £</i>
Income	317,095	140,051
Losses on investments	(4,020)	-
Gross income in the reporting period	313,075	140,051
Less: Total expenditure	(352,126)	(229,578)
Net expenditure/(income) for the reporting period	(39,051)	(89,527)

The notes on pages 15 to 27 form part of these financial statements.

HIGHGROUND PROJECTS LIMITED
REGISTERED NUMBER: 08236843
(A Company Limited by Guarantee)

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	1,347	2,281
Investments	10	219,281	-
		<u>220,628</u>	<u>2,281</u>
Current assets			
Debtors	11	2,277	2,248
Cash at bank and in hand		178,411	435,617
		<u>180,688</u>	<u>437,865</u>
Creditors: amounts falling due within one year	12	(7,385)	(7,164)
		<u>173,303</u>	<u>430,701</u>
Net current assets		173,303	430,701
Total assets less current liabilities		<u>393,931</u>	<u>432,982</u>
Total net assets		<u>393,931</u>	<u>432,982</u>

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Charity funds

Restricted funds	13	167,161	112,278
Unrestricted funds - designated	13	200,609	320,704
Unrestricted funds - general	13	26,161	-
Total unrestricted funds	13	226,770	320,704
Total funds		393,931	432,982

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

REGISTERED NUMBER: 08236843

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The financial statements were approved and authorised for issue by the Trustees on 27 July 2023 and signed on their behalf by:

DocuSigned by:

 C87C09848BAC435...

Simon Caraffi
 Chairman

HIGHGROUND PROJECTS LIMITED

(A Company Limited by Guarantee)

1. General information

Highground Projects Limited is a charitable company, limited by guarantee, incorporated in England and Wales, company number: 08236843, charity number: 1151225. The address of the registered office is Preston Smithy, Chathill, Northumberland, NE67 5DG.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Highground Projects Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have considered the financial position of the Charitable Company at 31 March 2023, and in particular the potential effects of the situation surrounding the recent coronavirus pandemic. Whilst it is impossible for the charity to operate whilst the practice of social isolation is in place, since the easing of restrictions in 2022, the Charitable Company has been able to operate courses for both Horticultural Therapy and Rural Weeks activities without restriction. The Trustees are confident that they have sufficient funds in hand for operational needs for at least the twelve months following the approval of these financial statements to allow them to continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

HIGHGROUND PROJECTS LIMITED**(A Company Limited by Guarantee)****2. Accounting policies (continued)**

2.4 Expenditure
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	- 25% Straight Line
--------------------	---------------------

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of Financial Activities.

2.7 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

HIGHGROUND PROJECTS LIMITED**(A Company Limited by Guarantee)****2. Accounting policies (continued)****2.8 Fund accounting
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Donations	-	39,550	39,550
Grants	180,511	93,733	274,244
	<u>180,511</u>	<u>133,283</u>	<u>313,794</u>
	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	(56,654)	16,620	(40,034)
Grants	171,585	8,500	180,085
	<u>114,931</u>	<u>25,120</u>	<u>140,051</u>

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from local listed investments	3,301	3,301	-

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
5. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
General Funds - Office overheads	20,474	85,929	106,403
Horticultural Therapy Services	112,098	-	112,098
Rural Weeks	72,569	-	72,569
Positive Pathways	21,643	-	21,643
Rural Business Improvement Manager	39,413	-	39,413
	<u>266,197</u>	<u>85,929</u>	<u>352,126</u>

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
General Funds - Office overheads	7,920	66,770	74,690
Horticultural Therapy Services	58,087	-	58,087
Rural Weeks	73,636	-	73,636
Positive Pathways	2,562	-	2,562
Rural Business Improvement Manager	20,603	-	20,603
	<u>162,808</u>	<u>66,770</u>	<u>229,578</u>

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	155,675	69,458
Repairs	198	7,937
General office costs	4,473	2,964
Travel and subsistence	6,090	5,652
Rural Week costs	75,942	60,201
Advertising and marketing	23,819	16,596
	266,197	162,808

Analysis of support costs

	General funds 2023 £	Total funds 2023 £
Staff costs	8,488	8,488
Rent and rates	624	624
Insurance	2,654	2,654
Training and conferences	3,199	3,199
General office costs	11,822	11,822
Travel and subsistence	7,194	7,194
Legal and professional fees	9,910	9,910
Governance costs	11,105	11,105
Fundraising	7,768	7,768
Career Fair Roadshows	23,165	23,165
	85,929	85,929

HIGHGROUND PROJECTS LIMITED**(A Company Limited by Guarantee)****5. Analysis of expenditure by activities (continued)****Analysis of support costs (continued)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	<i>General funds 2022 £</i>	<i>Total funds 2022 £</i>
Staff costs	7,961	7,961
Rent and rates	600	600
Insurance	1,840	1,840
Training and conferences	22,070	22,070
General office costs	9,897	9,897
Travel and subsistence	3,360	3,360
Development board expenses	90	90
Just giving fees	96	96
Governance costs	10,410	10,410
Fundraising	8,787	8,787
Houses of Parliament Event	951	951
Career Fair Roadshows	708	708
	<u>66,770</u>	<u>66,770</u>

6. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Company's independent examiner for the preparation and independent examination of the Company's annual accounts	<u>3,830</u>	<u>3,210</u>

7. Staff costs

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Wages and salaries	148,485	65,498
Social security costs	14,531	10,839
Contribution to defined contribution pension schemes	1,147	1,082
	<u>164,163</u>	<u>77,419</u>

7. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
Employees	<u>4</u>	<u>4</u>

No employee received remuneration amounting to more than £60,000 in either year.

During the year, total remuneration received by key management personnel, being the Executive Director, amounted to £39,394 (2022: £36,050).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year, expenses totaling £3,012 were reimbursed or paid directly to 8 Trustees (2022 - £1,814 to 1 Trustee). These related to travel expenses incurred by them to attend meetings in the performance of their duties as Trustees.

9. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 April 2022	3,903
At 31 March 2023	<u>3,903</u>

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

	Total £
Depreciation	
At 1 April 2022	1,622
Charge for the year	934
	<hr/>
At 31 March 2023	2,556
	<hr/>
Net book value	
At 31 March 2023	1,347
	<hr/> <hr/>
<i>At 31 March 2022</i>	<i>2,281</i>
	<hr/> <hr/>

10. Fixed asset investments

	Listed investments £	Other fixed asset investments £	
Cost or valuation			
Additions	223,301	223,861	447,162
Disposals	-	(223,861)	(223,861)
Revaluations	(4,020)	-	(4,020)
	<hr/>	<hr/>	<hr/>
At 31 March 2023	219,281	-	219,281
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net book value			
At 31 March 2023	219,281	-	219,281
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

11. Debtors

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
Due within one year		
Other debtors	2,106	2,106
Prepayments and accrued income	171	142
	<u>2,277</u>	<u>2,248</u>

12. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	3,332	3,144
Other creditors	223	210
Accruals and deferred income	3,830	3,810
	<u>7,385</u>	<u>7,164</u>

13. Statement of funds

Statement of funds - current year

Balance at 1					Balance at
April 2022	Income	Expenditure	Transfers	Gains/	31 March
£	£	£	in/out	(Losses)	2023
			£	£	£

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Restricted funds						
Rural Weeks	24,713	140,145	(72,394)	-	-	92,464
Rural Weeks (RAF)	-	-	-	-	-	-
Rural Employment Manager Fund	31,591	-	(39,413)	7,822	-	-
Rural Business Improvement Manager	-	-	-	-	-	-
Positive Pathways	55,974	40,366	(21,643)	-	-	74,697
	<u>112,278</u>	<u>180,511</u>	<u>(133,450)</u>	<u>7,822</u>	<u>-</u>	<u>167,161</u>
Total of funds	<u><u>432,982</u></u>	<u><u>317,095</u></u>	<u><u>(352,126)</u></u>	<u><u>-</u></u>	<u><u>(4,020)</u></u>	<u><u>393,931</u></u>

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2022 £</i>
Restricted funds						
Rural Weeks	30,156	17,815	(23,258)	-	-	24,713
Rural Weeks (RAF)	10,000	-	(10,000)	-	-	-
Rural Employment Manager Fund	7,955	20,000	(20,602)	24,238	-	31,591
Rural Business Improvement Manager	24,238	-	-	(24,238)	-	-
Positive Pathways	27,535	77,116	(48,677)	-	-	55,974
	<u>99,884</u>	<u>114,931</u>	<u>(102,537)</u>	<u>-</u>	<u>-</u>	<u>112,278</u>

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Total of funds	522,509	140,051	(229,578)	-	-	432,982
-----------------------	----------------	----------------	------------------	----------	----------	----------------

13. Statement of funds (continued)

Designated fund

Horticultural Therapy Courses - A grant of £450,000 was received from Headley Court Charity in 2020 to support the running of Horticultural Therapy Courses at DMRC Stanford Hall over the next six years. The Trustees have designated this grant to control the expenditure to £60,000 per annum. During the year, a transfer to the Rural Employment Manager Fund of £7,822 was required to clear the excess expenditure.

Restricted funds

Rural Weeks - Grants of £140,145 were received in the year, with £72,394 of funds utilised during the year, with the remaining balance being carried forward to be used in 2023/24.

Rural Employment Manager Funding - No grants were received in the year. £39,413 of funds were utilised during the year. Expenditure exceeded brought forwards funds by £7,822 and so a transfer from designated funds was required to clear the excess expenditure.

Positive Pathways - Grants of £40,366 were received in the year, with £21,643 of funds utilised during the year, with the remaining balance being carried forward to be used in 2023/24.

HIGHGROUND PROJECTS LIMITED**(A Company Limited by Guarantee)****14. Summary of funds****Summary of funds - current year
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Designated funds	320,704	-	(112,273)	(7,822)	-	200,609
General funds	-	136,584	(106,403)	-	(4,020)	26,161
Restricted funds	112,278	180,511	(133,450)	7,822	-	167,161
	<u>432,982</u>	<u>317,095</u>	<u>(352,126)</u>	<u>-</u>	<u>(4,020)</u>	<u>393,931</u>

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	414,750	-	(52,351)	(41,695)	320,704
General funds	7,875	25,120	(74,690)	41,695	-
Restricted funds	99,884	114,931	(102,537)	-	112,278
	<u>522,509</u>	<u>140,051</u>	<u>(229,578)</u>	<u>-</u>	<u>432,982</u>

15. Related party transactions

The Charitable Company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charitable Company at 31 March 2023.

HIGHGROUND PROJECTS LIMITED

England & Wales - Charity number 1151225

Accounts

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2022

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Company, its Trustees and Advisers	1
Trustees' Report	2 - 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Income and Expenditure Account	11
Balance Sheet	12
Notes to the Financial Statements	13 - 26

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 31 MARCH 2022

Trustees

Mr I Elliott, Chairman
Mr J R Kerner
Mr M Ward (resigned 30 November 2021)
Mr J Browne MBE (resigned 30 November 2021)
Mr M J Perkins
Mrs S van Leest
Mr A T A Hoppenbrouwers
Mr R N Winterton
Mr T Green
Mr J Holt (appointed 30 November 2021)

Company registered number 08236843

Charity registered number 1151225

Registered office Preston Smithy, Chathill
Northumberland
NE67 5DG

Executive Director Miss A V Baker Cresswell

Accountants Ryecroft Glenton
32 Portland Terrace
Jesmond
Newcastle upon Tyne
NE2 1QP

Bankers Lloyds Bank plc
24, Bondgate Within
Alnwick
Northumberland
NE66 1TD

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE PERIOD ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the Charitable Company for the year 1 April 2021 to 31 March 2022. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● **Policies and objectives**

The Objects as set out in the Charitable Company's Articles of Association are:

- a) The prevention and relief of poverty, the relief of ill-health (whether mental and/or physical) and the relief of need amongst:
 - Serving and former serving members of the armed forces of the Crown injured on active service,
 - Other personnel employed in roles, which directly support the United Kingdom's security, international development and stabilisation and intelligence, who have been injured in the course of their dutiesby means of the provision of mentoring, services, facilities and equipment to support their treatment, rehabilitation, resettlement, education, training and employment.
- b) To educate the public about mental health, in particular about mental injury sustained during service to the public and methods of providing relief and treatment and on the basis that in pursuing the above aims, the Charity shall operate mainly in England.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Further detailed information relating to the strategies and undertakings for achieving the charitable objectives, and in furtherance of the public benefit can be found in the next section, Achievements and performance

Achievements and performance

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2022

Achievements and performance (continued)

● **Review of activities**

In spite of the ongoing Covid pandemic which began in the UK in March 2020, HighGround has achieved some notable milestones in the last 12 months.

- With funding from the Armed Forces Covenant Fund Trust we delivered 4 Rural Experience Weeks at Bicton College
- We featured in the Remembrance Sunday episode of BBC Countryfile
- Anna Baker Cresswell Executive Director spoke at the Landex conference
- Gold Medal at BBC Gardeners World Live

HighGround's 2 core services namely advice and support delivered to service leavers and veterans about land-based employment with Rural Weeks at the core and Horticultural Therapy for injured serving personnel at DMRC Stanford Hall, have responded to the pandemic in different ways and the Charity is proud of the work by staff and volunteers who have made the continuation of the services possible.

Thanks to the generosity of the Veterans' Foundation and The Royal Foundation, Tim Lever joined us in September 2021 as our first Rural Employment Manager when he finally left the Royal Marines after more than 30 years' service.

Tim's input into the development of Rural Experience Weeks at Bicton has been invaluable and as each Rural Experience Week was delivered, the difference in pace, content, and approach between employment-focused Rural Weeks and wellbeing-focused Rural Experience Weeks became more apparent.

We are extremely grateful to the Armed Forces Covenant Fund Trust and our Strategic Partner at Cobseo Rachel Price, as without their generous funding and support it would not have been possible to pioneer and develop Rural Experience Weeks.

In June 2021 we were able to return to Bicton College in Devon to deliver the first of 4 Rural Experience weeks with our referral partners Icarus, the Rifles Charity, Rock 2 Recovery, Poppy Factory, Tom Harrison House, All Call Signs, Not Forgotten, Project Nova, On Course Foundation, Step Together Volunteering, Supporting Wounded Veterans and the RFEA to improve the mental health and wellbeing of veterans during 5 fully residential days using outdoor experiences in the walled garden and parkland at Bicton.

During our final Rural Experience Week in October we held a reception at Bicton to thank all the presenters who had made the programme possible, and the comment below is from one of the veterans who attended a Rural Experience Week:

"I was medically discharged from the Coldstream Guards in 2002 and don't think I've ever got my head around civvy street. I miss the banter and belonging and have never really felt like I fit in. Coming to Bicton was a big deal for me but they created a lovely environment and everyone was friendly and welcoming. I enjoyed all the different things we did but most of all, I just enjoyed being there and meeting the other veterans."

Tim has been very busy working with our Development Board to produce Career Guides for each of the 18 areas we have identified within the land-based sector where opportunities for employment and self-employment exist for individuals who bring military skills and experience, and these are now live on our website.

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2022

Achievements and performance (continued)

Tim and the Executive Director both represent HighGround at the Cobseo Employment Cluster and we continue to develop relationships with land-based organisations and employers who recognise the skills and experience which military service brings including Historic Houses, Country Land and Business Association, Historic and Botanic Gardens Trust, Woodland Heritage, National Gamekeepers Association, National Trust, JCB, Forest School Association and thank all our wonderful presenters for Rural Weeks and Virtual Rural Weeks including Velcourt Farming; Tillhill Forestry; Bowler Oakfield; Hi-Line Training; Dorset Wildlife Trust; British Association of Landscape Industries and the inspirational veterans who give their time as speakers.

In addition to Rural Experience Weeks, we successfully delivered 3 Rural Weeks and 5 Virtual Rural Weeks to over 120 serving personnel and veterans with 72% of Virtual Rural Week attendees being serving personnel. This indicates a growing awareness of the land-based sector and a need for more information to help them make employment choices for their return to civilian employment once their military careers are over.

We are extremely grateful to the Veterans' Foundation; RAF Benevolent Fund; Greenwich Hospital and The Royal Marines Charity for their generous support of our Rural Weeks and Virtual Rural Weeks which enables us to deliver Life beyond the military – Outdoors to individuals of all ranks and ages across all three services.

Our Horticultural Therapy service at Defence Medical Rehabilitation Centre (DMRC) Stanford Hall delivered 716 sessions to 228 patients during F/Y 2021/2022.

Horticultural Therapy has become a vital intervention in the treatment of Long Covid at DMRC when the main areas of focus are fatigue management and pacing, as our Horticultural Therapist is able to set gardening tasks which are measurable and give accurate psycho-social and physical improvement indicators to the referring Occupational Therapists to assist their patients' recovery programmes.

The Gold Medal won by our show garden at BBC Gardeners World Live in August 2021 was the culmination of many months of planning which involved staff and patients and gave a much-needed morale boost during some very challenging times.

Professor Morrison and Dr Nikoden completed their staff survey which found 100% agreement with the statement: *'I see Horticultural Therapy as an important part of patient rehab.'*

We thank them for their generous contributions of time and expertise and the referring Occupational Therapists who contributed to the survey as we seek to continue increasing the evidence base to support Horticultural Therapy as a rehab intervention for injured serving personnel.

The development of the Village Green area outside the greenhouse as an additional space for patients to receive Horticultural Therapy has been made possible by the generosity of the Army Central Fund who funded the timber for the raised beds, and we also thank Vitax and British Sugar Topsoil for continuing to supply us with growing mediums, and our wonderful Gardening Volunteers - we would be lost without you all.

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2022

Achievements and performance (continued)

Website and communications

Our website continues to provide the main channel of communication and we thank Kathryn, Andrew, and Louisa for their fantastic work to keep it current, relevant, and easy to navigate as we continue to use it to communicate with our beneficiaries, Friends, and funders.

Philip Shaw started to provide marketing assistance to HighGround in July as we seek to develop our Corporate Champions and Friends of HighGround networks, and he generously donated the profits from his 2021 Christmas card to HighGround.

Our new film made by Thread Films and funded by British Sugar Topsoil is helping to raise awareness of HighGround's work to new audiences, and we were very proud to be featured in the Remembrance Sunday episode of BBC Countryfile when Adam Henson spent the day with us during a Rural Week at Bicton in October.

We welcomed Friends and supporters to the Cavalry & Guards Club in November to launch the film; the Executive Director continues to apply to grant-making trusts and foundations according to HighGround's fundraising strategy, and an Investment Committee has been formed to administer the Headley Court Charity's donation.

The Trustees met 4 times during the year both virtually and in person and are grateful to ABF The Soldiers' Charity, Greenwich Hospital, Lloyd's Patriotic Fund, Swire Foundation, Army Central Fund, Veterans' Foundation, Prism Charitable Fund, Scott Eredine Charity, Armed Forces Covenant Fund Trust, RAF Benevolent Fund, CLA Charitable Trust and the many generous individuals who have contributed to the Charity's work.

Financial review

● **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. They have included in their assessment the effects of the situation surrounding the coronavirus pandemic, which has delayed projects but has not unduly impacted on the financial position of the charity. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

● **Reserves policy**

It is the policy of the charity to hold reserve funds at a level of at least six months' running costs of the core activity. At 31 March 2022, the charity had total funds of £432,982 comprising unrestricted funds of £228,305 and restricted funds £204,677. Of the unrestricted funds, £228,305 has been designated to be spent on horticultural therapy courses over six years as agreed with the donor. This leaves a £nil general funds balance at the year end.

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2022

Structure, governance and management

● **Constitution**

The Company is registered as a Charitable Company limited by guarantee and was set up in October 2012.

The Company is constituted under its Articles of Association and is a registered charity number 1151225. The latest version of its Articles was agreed on 20 February 2013.

● **Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

When the need arises, new Trustees are appointed as Directors by members of the Company to serve as Trustees of the Charity.

● **Financial risk management**

Anna Baker Cresswell is Executive Director with overall responsibility for fundraising and the day-to-day running of the Charitable Company. John Kerner has taken responsibility for the Risk Register which is a standing item at quarterly Trustees Meetings. Ruth Ritson provides quarterly financial updates for Trustees' Meetings.

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2022

Plans for future periods

The beneficiaries of the Charitable Company are serving members of HM armed forces, Reservists and Veterans.

Strategic aims

Continue to deliver the Horticultural Therapy service at DMRC Stanford Hall in accordance with the Service Level Agreement between the Charity and DMRC Stanford Hall.

Work with the Academic Department of Military Rehab (ADMR) and clinical team at DMRC Stanford Hall to develop the evidence base supporting Horticultural Therapy as a rehab intervention for injured serving personnel.

Work with Rural Employment Manager to develop the Rural Weeks programme at other Landex colleges in UK regions using Bicton College as the main operating base.

Provide ongoing support for HighGround beneficiaries as they continue their journey through transition from military life back into civilian street, and work with other Service charities to meet the needs of our mutual beneficiaries.

Work with Trustee Jon Perkins and Rural Employment Manager to enhance and improve the role of the Development Board to provide more land-based work experience and employment opportunities and improve communication with the employers offering such opportunities.

Work with the Career Transition Partnership (CTP) to ensure early awareness of HighGround's services during their resettlement period as they start the transition back to civilian life.

Work with Trustee Tim Green and Philip Shaw to develop a corporate network to widen the scope of HighGround's fundraising to match the increasing awareness of HighGround's services within the armed forces community, and work with Defence Relationship Management to promote the Armed Forces Covenant.

Work with Trustee Sue van Leest to develop the Friends of HighGround to enhance their fundraising efforts and double the number of Friends by 2023.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up. The Members are the directors named as Trustees and the Executive Director, who number 8.

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 22 June 2022 and signed on their behalf by:

DocuSigned by:

Ian Elliott

6384B454CD954B8...

Ian Elliott
(Chair of Trustees)

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE PERIOD ENDED 31 MARCH 2022

Independent Examiner's Report to the Trustees of Highground Projects Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

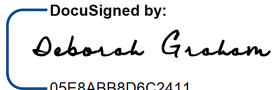
Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: 05E8ABB8D6C2411...

Dated: 23 June 2022

Deborah Graham FCA

Ryecroft Glenton
32 Portland Terrace
Jesmond
Newcastle upon Tyne
NE2 1QP

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 MARCH 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	114,931	25,120	140,051	87,525
Total income		114,931	25,120	140,051	87,525
Expenditure on:					
Charitable activities	4	102,537	127,041	229,578	192,001
Total expenditure		102,537	127,041	229,578	192,001
Net movement in funds		12,394	(101,921)	(89,527)	(104,476)
Reconciliation of funds:					
Total funds brought forward		99,884	422,625	522,509	626,985
Net movement in funds		12,394	(101,921)	(89,527)	(104,476)
Total funds carried forward		112,278	320,704	432,982	522,509

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 13 to 26 form part of these financial statements.

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2022

	Total funds 2022 £	<i>Total funds</i> <i>2021</i> £
Gross income in the reporting period	140,051	<i>87,525</i>
Less: Total expenditure	(229,578)	<i>(192,001)</i>
Net expenditure/(income) for the reporting period	(89,527)	<i>(104,476)</i>

The notes on pages 13 to 26 form part of these financial statements.

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 08236843

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	8	2,281	1,354
		<u>2,281</u>	<u>1,354</u>
Current assets			
Debtors	9	2,248	46,506
Cash at bank and in hand		435,617	481,618
		<u>437,865</u>	<u>528,124</u>
Creditors: amounts falling due within one year	10	(7,164)	(6,969)
Net current assets		<u>430,701</u>	<u>521,155</u>
Total assets less current liabilities		<u>432,982</u>	<u>522,509</u>
Total net assets		<u><u>432,982</u></u>	<u><u>522,509</u></u>
Charity funds			
Restricted funds	11	112,278	99,884
Unrestricted funds	11	320,704	422,625
Total funds		<u><u>432,982</u></u>	<u><u>522,509</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 22 June 2022 and signed on their behalf by:

Mr I Elliott
 (Chair of Trustees)

DocuSigned by:

 6384B454CD954B8...

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

1. General information

Highground Projects Limited is a charitable company, limited by guarantee, incorporated in England and Wales, company number: 08236843, charity number: 1151225. The address of the registered office is Preston Smithy, Chathill, Northumberland, NE67 5DG.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Highground Projects Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have considered the financial position of the Charitable Company at 31 March 2022, and in particular the potential effects of the situation surrounding the coronavirus pandemic. Whilst it is impossible for the charity to operate whilst the practice of social isolation is in place, since the easing of restrictions in 2022, the Charitable Company has been able to operate courses for both Horticultural Therapy and Rural Weeks activities. The Trustees are confident that they have sufficient funds in hand for operational needs for at least the twelve months following the approval of these financial statements to allow them to continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	- 25% Straight Line
--------------------	---------------------

2.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Donations	(56,654)	16,620	(40,034)
Grants	171,585	8,500	180,085
	<u>114,931</u>	<u>25,120</u>	<u>140,051</u>
	<u><u>114,931</u></u>	<u><u>25,120</u></u>	<u><u>140,051</u></u>
	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	12,206	14,369	26,575
Grants	59,950	1,000	60,950
	<u>72,156</u>	<u>15,369</u>	<u>87,525</u>
	<u><u>72,156</u></u>	<u><u>15,369</u></u>	<u><u>87,525</u></u>

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

4. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Support costs 2022 £	Total funds 2022 £
General Funds - Office overheads	7,920	66,770	74,690
Horticultural Therapy Services	58,087	-	58,087
Rural Weeks	73,636	-	73,636
Positive Pathways	2,562	-	2,562
Rural Business Improvement Manager	20,603	-	20,603
	<u>162,808</u>	<u>66,770</u>	<u>229,578</u>

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
General Funds - Office overheads	4,440	59,108	63,548
Horticultural Therapy Service	92,226	-	92,226
Rural Weeks	29,110	-	29,110
Positive Pathways	72	-	72
Rural Business Improvement Manager	7,045	-	7,045
	<u>132,893</u>	<u>59,108</u>	<u>192,001</u>

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

4. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2022 £	<i>Total funds 2021 £</i>
Staff costs	69,458	105,827
Stanford Hall costs	7,937	1,008
General office costs	2,964	955
Travel and subsistence	5,652	334
Rural Week costs	60,201	15,857
Advertising and marketing	16,596	8,912
	162,808	132,893

Analysis of support costs

	General funds 2022 £	Total funds 2022 £
Staff costs	7,961	7,961
Rent and rates	600	600
Insurance	1,840	1,840
Training and conferences	22,070	22,070
General office costs	9,897	9,897
Travel and subsistence	3,360	3,360
Development board expenses	90	90
Just giving fees	96	96
Governance costs	10,410	10,410
Fundraising	8,787	8,787
Houses of Parliament Event	951	951
Career Fair Roadshows	708	708
	66,770	66,770

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

4. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>General funds 2021 £</i>	<i>Total funds 2021 £</i>
Staff costs	15,925	15,925
Rent and rates	9,125	9,125
Insurance	1,482	1,482
Training and conferences	5,424	5,424
General office costs	6,216	6,216
Travel and subsistence	157	157
Development board expenses	380	380
Legal and professional fees	4,956	4,956
Justgiving fees	324	324
Governance costs	11,370	11,370
Fundraising	3,749	3,749
	<u>59,108</u>	<u>59,108</u>

5. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the Company's independent examiner for the preparation and independent examination of the Company's annual accounts	<u>3,210</u>	<u>4,170</u>

6. Staff costs

	2022 £	2021 £
Wages and salaries	66,580	110,453
Social security costs	10,839	11,299
	<u>77,419</u>	<u>121,752</u>

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

6. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2022	<i>2021</i>
	No.	<i>No.</i>
Employees	4	<i>4</i>

No employee received remuneration amounting to more than £60,000 in either year.

During the year, total remuneration received by key management personnel, being the Executive Director, amounted to £36,050 (2021: £36,050).

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year, expenses totalling £1,814 were reimbursed or paid directly to 1 Trustee (2021 - £157 to 3 Trustees). These related to travel expenses incurred by them to attend meetings in the performance of their duties as Trustees.

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

8. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 April 2021	2,000
Additions	1,903
At 31 March 2022	3,903
Depreciation	
At 1 April 2021	646
Charge for the year	976
At 31 March 2022	1,622
Net book value	
At 31 March 2022	2,281
<i>At 31 March 2021</i>	1,354

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

9. Debtors

	2022	<i>2021</i>
	£	£
Due within one year		
Other debtors	2,106	-
Prepayments and accrued income	142	506
Grants receivable	-	46,000
	<u>2,248</u>	<u>46,506</u>

10. Creditors: Amounts falling due within one year

	2022	<i>2021</i>
	£	£
Trade creditors	-	450
Other taxation and social security	3,144	2,144
Other creditors	210	205
Accruals and deferred income	3,810	4,170
	<u>7,164</u>	<u>6,969</u>

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Horticultural Therapy courses	414,750	-	(52,351)	(41,695)	320,704
General funds					
General Funds	7,875	25,120	(74,690)	41,695	-
Total Unrestricted funds	422,625	25,120	(127,041)	-	320,704
Restricted funds					
Rural Weeks	30,156	17,815	(23,258)	-	24,713
Rural Weeks (RAF)	10,000	-	(10,000)	-	-
Rural Employment Manager Fund	7,955	20,000	(20,602)	24,238	31,591
Rural Business Improvement Manager	24,238	-	-	(24,238)	-
Positive Pathways	27,535	77,116	(48,677)	-	55,974
	99,884	114,931	(102,537)	-	112,278
Total of funds	522,509	140,051	(229,578)	-	432,982

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

11. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2021 £</i>
Unrestricted funds					
Designated funds					
Horticultural Therapy courses	450,000	-	-	(35,250)	414,750
General funds					
General Funds	80,526	15,369	(88,020)	-	7,875
Total Unrestricted funds	530,526	15,369	(88,020)	(35,250)	422,625
Restricted funds					
Horticultural Therapy Service	8,090	48,750	(92,090)	35,250	-
Rural Weeks	5,000	25,156	-	-	30,156
Rural Weeks (RAF)	10,000	-	-	-	10,000
Rural Employment Manager Fund	15,000	-	(7,045)	-	7,955
Rural Business Improvement Manager	24,238	-	-	-	24,238
Positive Pathways	34,131	(1,750)	(4,846)	-	27,535
	<u>96,459</u>	<u>72,156</u>	<u>(103,981)</u>	<u>35,250</u>	<u>99,884</u>
Total of funds	<u>626,985</u>	<u>87,525</u>	<u>(192,001)</u>	<u>-</u>	<u>522,509</u>

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

11. Statement of funds (continued)

Designated fund

Horticultural Therapy Courses - A grant of £450,000 was received from Headley Court Charity in 2020 to support the running of Horticultural Therapy Courses at DMRC Stanford Hall over the next six years. The Trustees have designated this grant to control the expenditure to £60,000 per annum. During the year, a transfer to general funds of £41,695 was required to prevent the general fund falling into a deficit.

Restricted funds

Rural Weeks - Grants of £17,815 were received in the year, with £33,258 of funds utilised during the year, with the remaining balance being carried forward to be used in 2022/23. Included within Rural Weeks expenses this year are £10,000 of costs used to support RAF personnel attending rural weeks activities as listed within the restricted fund below. A transfer of £10,000 from the Rural Weeks (RAF) fund has therefore been made to clear these expenses.

Rural Weeks (RAF) - A grant of £10,000 was received from the RAF Benevolent Fund in 2020 to support the costs of rural weeks activities for RAF personnel only. The fund was fully utilised during the year.

Rural Employment Manager Funding - Grants of £20,000 were received in the year. £20,602 of funds were utilised during the year, with the remaining balance being carried forward to be utilised in 2022/23. Rural Business Improvement Manager fund to be used for same intended purpose as Rural Employment Manager Funding and so full amount has been allocated to this fund.

Rural Business Improvement Manager - the full amount has been allocated to the Rural Employment Manager fund.

Positive Pathways - Grants of £77,116 were received in the year, with £48,677 of funds utilised during the year, with the remaining balance being carried forward to be used in 2022/23.

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

12. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
Designated funds	414,750	-	(52,351)	(41,695)	320,704
General funds	7,875	25,120	(74,690)	41,695	-
Restricted funds	99,884	114,931	(102,537)	-	112,278
	522,509	140,051	(229,578)	-	432,982

Summary of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2021 £</i>
Designated funds	450,000	-	-	(35,250)	414,750
General funds	80,526	15,369	(88,020)	-	7,875
Restricted funds	96,459	72,156	(103,981)	35,250	99,884
	626,985	87,525	(192,001)	-	522,509

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	-	2,281	2,281
Current assets	112,278	325,587	437,865
Creditors due within one year	-	(7,164)	(7,164)
Total	112,278	320,704	432,982

HIGHGROUND PROJECTS LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	-	1,354	1,354
Current assets	99,884	428,240	528,124
Creditors due within one year	-	(6,969)	(6,969)
Total	<u>99,884</u>	<u>422,625</u>	<u>522,509</u>

14. Related party transactions

The Charitable Company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charitable Company at 31 March 2022.

HIGHGROUND PROJECTS LIMITED

England & Wales - Charity number 1151225

Accounts

Registered number: 08236843
Charity number: 1151225

HIGHGROUND PROJECTS LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

HIGHGROUND PROJECTS LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 8
Independent examiner's report	9
Statement of financial activities	10
Income and expenditure account	11
Balance sheet	12 - 13
Notes to the financial statements	14 - 26

HIGHGROUND PROJECTS LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees

Mr I Elliott, Chairman
Mr J R Kerner
Mr M Ward
Mr J Browne MBE
Mr M J Perkins
Mrs S van Leest
Mr A T A Hoppenbrouwers
Mr R N Winterton
Mr T Green (appointed 23 March 2021)

Company registered number

08236843

Charity registered number

1151225

Registered office

Preston Smithy
Chathill
Northumberland
NE67 5DG

Executive Director

Miss A V Baker Cresswell

Accountants

Ryecroft Glenton
32 Portland Terrace
Jesmond
Newcastle upon Tyne
NE2 1QP

Bankers

Lloyds Bank plc
24, Bondgate Within
Alnwick
Northumberland
NE66 1TD

HIGHGROUND PROJECTS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

a. Review of activities

- In spite of the coronavirus pandemic which began in the UK in March 2020, HighGround has achieved some notable milestones in the last 12 months.
- Our Chairman Air Cdre Ian Elliott (r'td) signed the Armed Forces Covenant on HighGround's behalf.
- Anna Baker Cresswell Executive Director was invited to speak via video link at the Canadian Horticultural Therapy Association's annual conference.
- Op Frith's first pilot Frith Garden at RAF Brize Norton was approved.
- A Memorandum of Understanding was agreed between HighGround and The Royal Marines Charity.

HighGround's two core services namely Horticultural Therapy for injured serving personnel at DMRC Stanford Hall and the advice and support delivered to service leavers and veterans about land-based employment were affected by CV-19 in very different ways, but the delivery of both continued throughout the pandemic using new and alternative formats.

With the exception of 3 weeks at the start of the pandemic, our staff at DMRC Stanford Hall who deliver the Horticultural Therapy service to injured serving personnel have worked throughout.

Initially Horticultural Therapy sessions had to be delivered virtually which necessitated the use of videos and our You Tube channel in collaboration with referring Occupational Therapists, but once patients were allowed back onto the Unit, Horticultural Therapy was delivered in full PPE with appropriate social distancing according to Unit procedures.

Sadly, we have not seen our wonderful Gardening Volunteers for over a year as, like so many others, gardening from home and sharing it on social media, became 'the norm.'

Group Captain Chris Rowley took command as the new Commanding Officer of DMRC Stanford Hall in August 2020 and our associations with Norton House and Friends of the Tenth continue.

We are extremely grateful to the companies and individuals who have given so much both materially and of their time to help not only with the delivery of the Horticultural Therapy service at DMRC Stanford Hall but also with Op Frith, a new initiative to share our experiences of establishing therapeutic gardens first at Headley Court and now at DMRC Stanford Hall.

Collectively we know them as #TopTeam and individually they are Hotbox heated propagators; Tarmac plc; Hortus Loci; British Sugar Topsoil; Darlac Tools; Mr Fothergills Seeds; Burgon & Ball; Draper Tools; CED Stone Group; Vegepod; Vitax; David Greaves; the Worshipful Company of Glovers; Charlie Hopkinson; Heather Barrett-Mold and Autopot.

Professor Zoe Morrison continues to help us to build our outcome measures, and we also thank the Royal Warrant Holders Association who provided the funding for our chicken fencing.

We thank Headley Court Charity, the Soldiers' Charity; Greenwich Hospital; Swire Charitable Trust; Worshipful Company of Grocers; Basil Death Trust, D'Oyly Carte Trust and the Worshipful Company of Drapers for their generous and continued support of our work.

HIGHGROUND PROJECTS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

Quotes from DMRC patients during and after Horticultural Therapy:

Expectations: To help focus and improve my life by combining gardening activities.

I enjoyed my time spent with these lessons as it helped me relax and find something new to enjoy and socialize with others who have similar interests.

I think anyone could benefit massively to at least have a go. It's nice to understand how to prep and grow your own food.

Expectations: To try and re-spark a past love for gardening.

It has enabled me time to forget about the current me and lose myself.

Thank you, Jane and Andy, you got me to talk when no one else has managed.

To grow something is very rewarding.

It has added another distraction which will further aid my condition.

Horticulture offers a wide range of knowledge which would suit anyone looking for a therapeutic hobby or employment working in the outdoor environment.

Such a variety of tasks to carry out, so something for all.

It helped me to concentrate on something else apart from my injury and staff are easy to talk to.

The pandemic affected our land-based employment service in a different way as Bicton College where we deliver our Rural Weeks programme closed in March 2020.

Thanks to the incomparable Chris Shepherd, a Virtual Rural Weeks programme using some of the same presenters was quickly pulled together, and our first Virtual Rural Week was successfully delivered to 4 serving personnel and 5 veterans in June 2020, with a further 5 delivered throughout the year.

We managed to deliver one Rural Week at Bicton College during a break between lockdowns in the autumn, when we were joined by our Chairman and Tim Lever who will become our first Rural Employment Manager when he leaves the Royal Marines in summer 2021 after 30 years' service.

The study carried out by the Rural Business Improvement Manager and generously funded by The Royal Foundation has proved invaluable as Tim develops his role during his resettlement, and we continue to work with our referral partners including Walking With the Wounded; Project Nova; the Poppy Factory; Step Together Volunteering; Regular Forces Employment Association; White Ensign Association; Officers Association and The Royal Marines Charity with whom we were very proud to sign a Memorandum of Understanding to underpin our working relationship during this year.

The Career Transition Partnership (CTP) which provides employment support for all serving personnel on behalf of the Ministry of Defence, is working with us to raise awareness about access to land-based employment opportunities for those in transition.

HIGHGROUND PROJECTS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

We continue to develop relationships with land-based organisations and employers who recognise the skills and experience which military service brings including Historic Houses, Country Land and Business Association, Historic and Botanic Gardens Trust, Woodland Heritage, National Gamekeepers Association, National Trust, JCB, Forest School Association and thank all our wonderful presenters for Rural Weeks and Virtual Rural Weeks including Velcourt Farming; Tillhill Forestry; Bowler Oakfield; Hi-Line Training; Dorset Wildlife Trust; British Association of Landscape Industries and the inspirational veterans who give their time as speakers.

The Development Board is growing under the chairmanship of our Trustee Jon Perkins and we welcomed Simon West from the Gun Trade Association, Kieron Atkinson from English Wine Project, Marcus Barnett, Matt Evans, Kirsty McNicol to represent Fieldsports; Viticulture, Horticulture and Arboriculture and Ross Ewing from BASC as our first Media Officer.

Their roles as subject matter experts in each of their areas of the land-based sector will give Tim our Rural Employment Manager precious insights into trends and opportunities which will benefit the service leavers and veterans we work with.

The rollout of our Rural Weeks programme to Askham Bryan College near York has been postponed until Spring 2021, and we continue to work with other Landex colleges as they develop new programmes to encourage service leavers and veterans into the land-based sector.

We are extremely grateful to the Veterans' Foundation; RAF Benevolent Fund; Greenwich Hospital and The Royal Marines Charity for their generous support of our Rural Weeks and Virtual Rural Weeks which enables us to deliver Life beyond the military – Outdoors to individuals of all ranks and ages.

Quotes from participants:

I am a Transport Manager in the Royal Marines and it would be easy to go into that role in civvy street. If it hadn't been for HighGround, that's what I would have done.

Great course, great people and helped me enormously with my self-confidence.

100% would recommend it to others.

Website and communications

During this pandemic year the website has been our main channel of communication as our use of social media as a means of keeping in touch with our beneficiaries and supporters as well as acting as an important resource for Horticultural Therapy patients, has increased exponentially.

Anna Averkiou and Louisa Robertson-Macleod our Social Media Co-ordinator carried out a website audit in Spring 2020 and we have engaged a new web developer to help us expand and develop the site. Welcome Andrew, and our profound thanks to Kathryn Jackson for her continued design genius which runs through the Charity's entire branded output.

Face to face fundraising has been almost impossible this year with the exception of our Bridge too Far Walk from the Tower of London in August 2020 which raised over £3,000 for HighGround.

Huge thanks to the Worshipful Company of Security Professionals for organising it and to the Tower of London for giving us permission to start and finish there.

Chris Eberhardie's 1,000 Mile Challenge (still in her garden); Lady Cholmeley's HighGround Mix sweet peas and Horsted Keynes' Marmalade Day have all made a big difference to our fundraising.

HIGHGROUND PROJECTS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

Barratt plc's generous support of our work continues, and we welcomed Knight Frank as our second Corporate Champion and thank Tim Green for his work to develop this initiative.

David Thomas, Chief Executive of Barratt Developments, said: "We are very pleased to support HighGround. The work they do to help injured service personnel through horticultural rehabilitation is inspirational and life-changing. As a business both directly, and through our partnerships with charities like HighGround, we are committed to backing our Armed Forces personnel and providing them with support and new opportunities."

We thank British Sugar Topsoil for nominating us as their Charity of the Year and the Friends of HighGround led by our Trustee Sue van Leest has been busy developing regional networks while the nation has been in lockdown and public fundraising has been so inactive.

The Executive Director has continued to apply to grant-making trusts and foundations according to HighGround's fundraising strategy, but with income from investments badly affected by the pandemic, this has not yielded the amounts anticipated.

Grateful thanks to our wonderful Bookkeeper Ruth.

The Trustees met virtually on 4 occasions, and we welcomed Richard Lungmuss as our first Honorary Secretary to the Trustees this year.

The Trustees are grateful to Scott Eredine; Knight Frank; Barratt plc; Robertson Ness Trust; Barbara Welby Trust and the many generous individuals who have contributed to the Charity's work.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. They have included in their assessment the effects of the situation surrounding the coronavirus pandemic, which has delayed projects but has not unduly impacted on the financial position of the charity. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

It is the policy of the charity to hold reserve funds at a level of at least six months' running costs of the core activity. At 31 March 2021, the charity had total funds of £522,509 comprising unrestricted funds of £422,625 and restricted funds £99,884. Of the unrestricted funds, £414,750 has been designated to be spent on horticultural therapy courses over the next six years as agreed with the donor. This leaves £7,874 which represents around seven months of core support and operating costs in reserves.

HIGHGROUND PROJECTS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

a. Constitution

The Company is registered as a Charitable Company limited by guarantee and was set up in October 2012.

The Company is constituted under its Articles of Association and is a registered charity number 1151225. The latest version of its Articles was agreed on 20 February 2013.

b. Methods of appointment or election of Trustees

The management of the Charitable Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

When the need arises, new Trustees are appointed as Directors by members of the Company to serve as Trustees of the Charity.

c. Risk management

Anna Baker Cresswell is Executive Director with overall responsibility for fundraising and the day-to-day running of the Charitable Company. John Kerner has taken responsibility for the Risk Register which is a standing item at quarterly Trustees Meetings. Ruth Ritson provides quarterly financial updates for Trustees' Meetings.

Plans for future periods

The beneficiaries of the Charitable Company are serving members of HM armed forces, Reservists and Veterans.

Strategic aims

Continue to deliver the Horticultural Therapy service at DMRC Stanford Hall in accordance with the Service Level Agreement between the Charity and DMRC Stanford Hall.

Work with the Academic Department of Military Rehab (ADMR) and clinical team at DMRC Stanford Hall to develop the evidence base supporting Horticultural Therapy as a rehab intervention for injured serving personnel.

Work with Rural Employment Manager to develop the Rural Weeks programme at other Landex colleges in UK regions using Bicton College as the main operating base.

Rural Employment Manager to start work for HighGround in Summer 2021 (delayed due to injury) and work with Executive Director to roll out Rural Weeks programme to next agricultural college, Askham Bryan in Spring 2022 – delayed due to CV-19.

Provide ongoing support for HighGround beneficiaries as they continue their journey through transition from military life back into civilian street, and work with other Service charities to meet the needs of our mutual beneficiaries.

Work with Trustee Jon Perkins and Rural Employment Manager to enhance and improve the role of the Development Board to provide more land-based work experience and employment opportunities and improve communication with the employers offering such opportunities.

HIGHGROUND PROJECTS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Plans for future periods (continued)

Work with the Career Transition Partnership (CTP) to ensure early awareness of HighGround's services during their resettlement period as they start their transition back to civilian life.

Work with Trustee Tim Green to develop a corporate network to widen the scope of HighGround's fundraising to match the increasing awareness of HighGround's services within the armed forces community and work with Defence Relationship Management to and promote the Armed Forces Covenant.

Work with Trustee Sue van Leest to develop the Friends of HighGround to enhance their fundraising efforts and double the number of Friends by 2022.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up. The Members are the directors named as Trustees and the Executive Director, who number 10.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 19 July 2021 and signed on their behalf by:



6384B454CD954B8...

Ian Elliott
(Chair of Trustees)

HIGHGROUND PROJECTS LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Independent examiner's report to the Trustees of Highground Projects Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

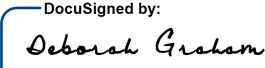
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed: 
Deborah Graham 05E8ABB8D6C2411...

Dated: 13 August 2021

FCA

Ryecroft Glenton
32 Portland Terrace
Jesmond
Newcastle upon Tyne
NE2 1QP

HIGHGROUND PROJECTS LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	15,369	72,156	87,525	763,277
Total income		15,369	72,156	87,525	763,277
Expenditure on:					
Charitable activities:					
Direct costs		28,912	103,981	132,893	195,602
Support costs		59,108	-	59,108	51,217
Total expenditure		88,020	103,981	192,001	246,819
Net (expenditure)/income					
Transfers between funds	11	(72,651) (35,250)	(31,825) 35,250	(104,476) -	516,458 -
Net movement in funds		(107,901)	3,425	(104,476)	516,458
Reconciliation of funds:					
Total funds brought forward		530,526	96,459	626,985	110,527
Net movement in funds		(107,901)	3,425	(104,476)	516,458
Total funds carried forward		422,625	99,884	522,509	626,985

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 14 to 26 form part of these financial statements.

HIGHGROUND PROJECTS LIMITED
(A company limited by guarantee)

**SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

	Total funds	<i>Total funds</i>
	2021	<i>2020</i>
	£	<i>£</i>
	Note	
Gross income in the reporting period	87,525	<i>763,277</i>
Less: Total expenditure	(192,001)	<i>(246,819)</i>
Net expenditure/(income) for the reporting period	(104,476)	<i>516,458</i>

The notes on pages 14 to 26 form part of these financial statements.

HIGHGROUND PROJECTS LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 08236843

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	8	1,354	710
		<u>1,354</u>	<u>710</u>
Current assets			
Debtors	9	46,506	96,463
Cash at bank and in hand		481,618	539,131
		<u>528,124</u>	<u>635,594</u>
Creditors: amounts falling due within one year	10	(6,969)	(9,319)
		<u>521,155</u>	<u>626,275</u>
Net current assets		521,155	626,275
Total assets less current liabilities		522,509	626,985
Net assets excluding pension asset		522,509	626,985
Total net assets		522,509	626,985
Charity funds			
Restricted funds	11	99,884	96,459
Unrestricted funds	11	422,625	530,526
Total funds		522,509	626,985

HIGHGROUND PROJECTS LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 08236843

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 19 July 2021 and signed on their behalf by:

DocuSigned by:

6384B454CD954B8...

Ian Elliott
(Chair of Trustees)

The notes on pages 14 to 26 form part of these financial statements.

HIGHGROUND PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General information

Highground Projects Limited is a charitable company, limited by guarantee, incorporated in England and Wales, company number: 08236843, charity number: 1151225. The address of the registered office is Preston Smithy, Chathill, Northumberland, NE67 5DG.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Highground Projects Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees have considered the financial position of the Charitable Company at 31 March 2021, and in particular the potential effects of the situation surrounding the coronavirus pandemic. Whilst it is impossible for the charity to operate whilst the practice of social isolation is in place, since the easing of restrictions in 2021, the Charitable Company has been able to operate courses for both activities of Horticultural Therapy and Rural Weeks. The Trustees are therefore confident that they may continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

HIGHGROUND PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives on the following basis:

Computer equipment - 25% Straight Line

2.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Donations	14,369	12,206	26,575
Grants	1,000	59,950	60,950
	<u>15,369</u>	<u>72,156</u>	<u>87,525</u>

HIGHGROUND PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

3. Income from donations and legacies (continued)

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	148,677	40,000	188,677
Grants	504,600	70,000	574,600
	<u>653,277</u>	<u>110,000</u>	<u>763,277</u>

4. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
General Funds - Office overheads	4,440	59,108	63,548
Horticultural Therapy Services	92,226	-	92,226
Rural Weeks	29,110	-	29,110
Positive Pathways	72	-	72
Rural Business Improvement Manager	7,045	-	7,045
	<u>132,893</u>	<u>59,108</u>	<u>192,001</u>

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
General Funds - Office overheads	-	51,217	51,217
Horticultural Therapy Service	102,429	-	102,429
Rural Weeks	79,851	-	79,851
Office Manager	1,691	-	1,691
Positive Pathways	869	-	869
Rural Business Improvement Manager	10,762	-	10,762
	<u>195,602</u>	<u>51,217</u>	<u>246,819</u>

HIGHGROUND PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2021 £	<i>Total funds 2020 £</i>
Staff costs	105,827	101,754
Stanford Hall costs	1,008	6,397
General office costs	955	3,602
Travel and subsistence	334	12,378
Legal and professional fees	-	600
Rural Week costs	15,857	64,837
Advertising and marketing	8,912	6,034
	132,893	195,602

Analysis of support costs

HIGHGROUND PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	Total funds 2021 £	<i>Total funds 2020 £</i>
Staff costs	15,925	15,011
Rent and rates	9,125	6,842
Insurance	1,482	1,303
Training and conferences	5,424	144
Pilot and Rural Weeks costs	-	1,623
General office costs	6,216	6,681
Travel and subsistence	157	3,702
Development board expenses	380	464
Legal and professional fees	4,956	-
Just giving fees	324	250
Governance costs	11,370	10,460
Fundraising	3,749	3,689
Honourable Artillery Company Event	-	1,048
	59,108	51,217

5. Independent examiner's remuneration

	2021 £	<i>2020 £</i>
Fees payable to the Company's independent examiner for the preparation and independent examination of the Company's annual accounts	2,780	2,660

6. Staff costs

	2021 £	<i>2020 £</i>
Wages and salaries	110,453	108,768
Social security costs	11,299	7,997
	121,752	116,765

HIGHGROUND PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2021	<i>2020</i>
	No.	<i>No.</i>
Employees	4	<i>3</i>

No employee received remuneration amounting to more than £60,000 in either year.

During the year, total remuneration received by key management personnel, being the Executive Director, amounted to £36,050 (2020: £35,000)

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year, expenses totalling £157 were reimbursed or paid directly to 3 Trustees (2020 - £3,614 to 5 Trustees). These related to travel expenses incurred by them to attend meetings in the performance of their duties as Trustees.

HIGHGROUND PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

8. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 April 2020	1,002
Additions	998
At 31 March 2021	<u>2,000</u>
Depreciation	
At 1 April 2020	292
Charge for the year	354
At 31 March 2021	<u>646</u>
Net book value	
At 31 March 2021	<u>1,354</u>
<i>At 31 March 2020</i>	<u>710</u>

9. Debtors

	2021 £	2020 £
Due within one year		
Prepayments and accrued income	506	213
Grants receivable	46,000	96,250
	<u>46,506</u>	<u>96,463</u>

HIGHGROUND PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

10. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	450	-
Other taxation and social security	2,144	2,960
Other creditors	205	199
Accruals and deferred income	4,170	6,160
	6,969	9,319

HIGHGROUND PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

11. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
Designated funds					
Horticultural Therapy courses	450,000	-	-	(35,250)	414,750
General funds					
General Funds - all funds	80,526	15,369	(88,020)	-	7,875
Total Unrestricted funds	530,526	15,369	(88,020)	(35,250)	422,625
Restricted funds					
Horticultural Therapy Service	8,090	48,750	(92,090)	35,250	-
Rural Weeks	5,000	25,156	-	-	30,156
Rural Weeks (RAF)	10,000	-	-	-	10,000
Rural Employment Manager Funding	15,000	-	(7,045)	-	7,955
Rural Business Improvement Manager	24,238	-	-	-	24,238
Positive Pathways	34,131	(1,750)	(4,846)	-	27,535
	96,459	72,156	(103,981)	35,250	99,884
Total of funds	626,985	87,525	(192,001)	-	522,509

HIGHGROUND PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

11. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2020 £</i>
Unrestricted funds				
Designated funds				
Horticultural Therapy courses	-	450,000	-	450,000
General funds				
General Funds - all funds	3,317	203,277	(126,068)	80,526
Total Unrestricted funds	3,317	653,277	(126,068)	530,526
Restricted funds				
Horticultural Therapy Service	105,519	5,000	(102,429)	8,090
Rural Weeks	-	10,000	(5,000)	5,000
Rural Weeks (RAF)	-	10,000	-	10,000
Office Manager	1,691	-	(1,691)	-
Rural Employment Manager Funding	-	15,000	-	15,000
Rural Business Improvement Manager	-	35,000	(10,762)	24,238
Positive Pathways	-	35,000	(869)	34,131
	107,210	110,000	(120,751)	96,459
Total of funds	110,527	763,277	(246,819)	626,985

HIGHGROUND PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Use of Designated and Restricted Funds

Designated fund

Horticultural Therapy Courses - A grant of £450,000 was received from Headley Court Charity in 2020 to support the running of Horticultural Therapy Courses at DMRC Stanford Hall over the next six years. The Trustees have designated this grant to control the expenditure over that period. During the year, a transfer of £35,250 was made to cover Horticultural Therapy Service costs incurred.

Restricted funds

Horticultural Therapy Service - Cost of salaries, travel costs and volunteer expenses incurred in the provision of Horticultural Therapy Services. Grants of £48,750 were received in relation to these services during the year.

Rural Weeks - Half of a £10,000 grant received from Greenwich Hospital to support ten Rural Week participants was brought forward at the start of the year. Grants of £25,156 were received in the year. No funds were utilised in the year and are be carried forward to be utilised in 2021/2022.

Rural Weeks (RAF) - A grant of £10,000 was received from the RAF Benevolent Fund in 2020 to support the costs of rural weeks activities for RAF personnel only. No grants were received during the current year. No funds were utilised in the year, with the full balance being carried forward to be utilised in 2021/2022.

Rural Employment Manager Funding - No grants were received in the year. £7,045 of funds were utilised during the year, with the remaining balance being carried forward to be utilised in 2021/22.

Rural Business Improvement Manager - No grants were received during the year. No funds were utilised during the year. If it is not wholly spent on the Rural Business Improvement Manager, it will be allocated back to the Rural Employment Manager.

Positive Pathways - A £1,750 grant received in the prior period was reversed during the year. No funds were utilised during the year, with the remaining balance being carried forward to be used in 2021/22.

HIGHGROUND PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

13. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Designated funds	450,000	-	-	(35,250)	414,750
General funds	80,526	15,369	(88,020)	-	7,875
Restricted funds	96,459	72,156	(103,981)	35,250	99,884
	626,985	87,525	(192,001)	-	522,509

Summary of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2020 £</i>
Designated funds	-	450,000	-	450,000
General funds	3,317	203,277	(126,068)	80,526
Restricted funds	107,210	110,000	(120,751)	96,459
	110,527	763,277	(246,819)	626,985

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	1,354	-	1,354
Current assets	428,240	99,884	528,124
Creditors due within one year	(6,969)	-	(6,969)
Total	422,625	99,884	522,509

HIGHGROUND PROJECTS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	710	-	710
Current assets	539,135	96,459	635,594
Creditors due within one year	(9,319)	-	(9,319)
Total	<u>530,526</u>	<u>96,459</u>	<u>626,985</u>

15. Related party transactions

There are no transactions with related parties that require separate disclosure.