

REGISTERED COMPANY NUMBER: 08411403 (England and Wales)
REGISTERED CHARITY NUMBER: 1151221

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 28 February 2023
for
AL BATOOL (A.S.) SERVICES LIMITED

Walji & Associates
Accountants
336 Pinner Road
North Harrow
Middlesex
HA1 4LB

AL BATOOL (A.S.) SERVICES LIMITED

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for the Year Ended 28 February 2023

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AL BATOOL (A.S.) SERVICES LIMITED

Report of the Trustees **for the Year Ended 28 February 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08411403 (England and Wales)

Registered Charity number

1151221

Registered office

336 Pinner Road
North Harrow
Middlesex
HA1 4LB

Trustees

R Esmail
Mrs R Esmail
Dr Z A Esmail
Dr J A Jaffer

Company Secretary

Mrs R Esmail

Independent Examiner

Walji & Associates
Accountants
336 Pinner Road
North Harrow
Middlesex
HA1 4LB

Approved by order of the board of trustees on 16 November 2023 and signed on its behalf by:

R Esmail - Trustee

Independent Examiner's Report to the Trustees of
AL BATOOL (A.S.) SERVICES LIMITED

Independent examiner's report to the trustees of AL BATOOL (A.S.) SERVICES LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mustafa Walji

Walji & Associates
Accountants
336 Pinner Road
North Harrow
Middlesex
HA1 4LB

16 November 2023

AL BATOOL (A.S.) SERVICES LIMITED**Statement of Financial Activities**
for the Year Ended 28 February 2023

	Notes	28.2.23 Unrestricted fund £	28.2.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		167,580	403,734
Other income		46,860	27,171
Total		214,440	430,905
 EXPENDITURE ON			
Charitable activities			
Charitable Activities		194,213	82,372
 NET INCOME		20,227	348,533
 RECONCILIATION OF FUNDS			
Total funds brought forward		405,569	57,036
 TOTAL FUNDS CARRIED FORWARD		425,796	405,569

The notes form part of these financial statements

AL BATOOL (A.S.) SERVICES LIMITED**Balance Sheet****28 February 2023**

	Notes	28.2.23 Unrestricted fund £	28.2.22 Total funds £
FIXED ASSETS			
Tangible assets	5	56,405	56,834
CURRENT ASSETS			
Debtors	6	80,972	80,972
Investments	7	10,950	10,950
Cash at bank and in hand		301,249	447,943
		393,171	539,865
CREDITORS			
Amounts falling due within one year	8	(23,780)	(191,130)
NET CURRENT ASSETS		369,391	348,735
TOTAL ASSETS LESS CURRENT LIABILITIES		425,796	405,569
NET ASSETS		425,796	405,569
FUNDS	10		
Unrestricted funds		425,796	405,569
TOTAL FUNDS		425,796	405,569

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

AL BATOOL (A.S.) SERVICES LIMITED

Balance Sheet - continued

28 February 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 November 2023 and were signed on its behalf by:

R Esmail - Trustee

J A Jaffer - Trustee

AL BATOOL (A.S.) SERVICES LIMITED

Notes to the Financial Statements **for the Year Ended 28 February 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28.2.23	28.2.22
	£	£
Depreciation - owned assets	429	2,863
	<u><u> </u></u>	<u><u> </u></u>

AL BATOOL (A.S.) SERVICES LIMITED**Notes to the Financial Statements - continued
for the Year Ended 28 February 2023****3. TRUSTEES' REMUNERATION AND BENEFITS****Trustees' expenses**

During the year, one trustee was remunerated expenses amounting to £1,437.

There were no trustees' remuneration or other benefits for the year ended 28 February 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**INCOME AND ENDOWMENTS FROM**

Donations and legacies

Unrestricted
fund
£

403,734

Other income

27,171

Total

430,905

EXPENDITURE ON**Charitable activities**

Charitable Activities

82,372

NET INCOME

348,533

RECONCILIATION OF FUNDS

Total funds brought forward

57,036

TOTAL FUNDS CARRIED FORWARD

405,569

5. TANGIBLE FIXED ASSETS**COST**

At 1 March 2022 and 28 February 2023

Freehold
property
£

56,405

Plant and
machinery
£

13,865

Totals
£

70,270

DEPRECIATION

At 1 March 2022

-

13,436

13,436

Charge for year

-

429

429

At 28 February 2023

-

13,865

13,865

NET BOOK VALUE

At 28 February 2023

56,405

-

56,405

At 28 February 2022

56,405

429

56,834

AL BATOOL (A.S.) SERVICES LIMITED**Notes to the Financial Statements - continued
for the Year Ended 28 February 2023****6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.23	28.2.22
	£	£
Other debtors	80,972	80,972

7. CURRENT ASSET INVESTMENTS

	28.2.23	28.2.22
	£	£
Bitcoin Purchase	10,950	10,950

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23	28.2.22
	£	£
Other loans (see note 9)	23,000	189,750
Accrued expenses	780	1,380
	23,780	191,130

9. LOANS

An analysis of the maturity of loans is given below:

	28.2.23	28.2.22
	£	£
Amounts falling due within one year on demand:		
Other loans	23,000	189,750

10. MOVEMENT IN FUNDS

	At 1.3.22	Net movement in funds	At 28.2.23
	£	£	£
Unrestricted funds			
General fund	405,569	20,227	425,796
TOTAL FUNDS	405,569	20,227	425,796

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	214,440	(194,213)	20,227
TOTAL FUNDS	214,440	(194,213)	20,227

AL BATOOL (A.S.) SERVICES LIMITED**Notes to the Financial Statements - continued
for the Year Ended 28 February 2023****10. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.3.21 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	57,036	348,533	405,569
TOTAL FUNDS	<u>57,036</u>	<u>348,533</u>	<u>405,569</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	430,905	(82,372)	348,533
TOTAL FUNDS	<u>430,905</u>	<u>(82,372)</u>	<u>348,533</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.21 £	Net movement in funds £	At 28.2.23 £
Unrestricted funds			
General fund	57,036	368,760	425,796
TOTAL FUNDS	<u>57,036</u>	<u>368,760</u>	<u>425,796</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	645,345	(276,585)	368,760
TOTAL FUNDS	<u>645,345</u>	<u>(276,585)</u>	<u>368,760</u>

AL BATOOL (A.S.) SERVICES LIMITED

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2023.

AL BATOOL (A.S.) SERVICES LIMITED**Detailed Statement of Financial Activities**
for the Year Ended 28 February 2023

	28.2.23 £	28.2.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donation Received	167,580	403,734
Other income		
Other income	-	27,141
Gift Aid income	46,776	-
Interest received	84	30
	46,860	27,171
Total incoming resources	214,440	430,905
EXPENDITURE		
Charitable activities		
Medical	-	15,150
Orphans and Widows	31,074	17,327
Trips	-	6,000
Covid Aid	-	100
Disaster Relief	250	-
Business start up	800	-
Education support	133,518	30,258
	165,642	68,835
Support costs		
Other		
Travel	8,655	-
Repairs & Renewals	-	9,930
Accountancy fee	840	720
Bank Charges	24	24
Legal fees	9,905	-
Freight & handling	6,313	-
Website	2,405	-
Fixtures and fittings	429	2,863
	28,571	13,537
Total resources expended	194,213	82,372
Net income	20,227	348,533

This page does not form part of the statutory financial statements