

REGISTERED COMPANY NUMBER: 08411403 (England and Wales)
REGISTERED CHARITY NUMBER: 1151221

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 28 February 2022
for
AL BATOOL (A.S.) SERVICES LIMITED

Walji & Associates
Accountants
336 Pinner Road
North Harrow
Middlesex
HA1 4LB

AL BATOOL (A.S.) SERVICES LIMITED

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for the Year Ended 28 February 2022

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AL BATOOL (A.S.) SERVICES LIMITED

Report of the Trustees **for the Year Ended 28 February 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08411403 (England and Wales)

Registered Charity number

1151221

Registered office

336 Pinner Road
North Harrow
Middlesex
HA1 4LB

Trustees

R Esmail
Mrs R Esmail
Dr Z A Esmail
Dr J A Jaffer

Company Secretary

Mrs R Esmail

Independent Examiner

Walji & Associates
Accountants
336 Pinner Road
North Harrow
Middlesex
HA1 4LB

Approved by order of the board of trustees on 6 September 2022 and signed on its behalf by:

R Esmail - Trustee

Independent Examiner's Report to the Trustees of
AL BATOOL (A.S.) SERVICES LIMITED

Independent examiner's report to the trustees of AL BATOOL (A.S.) SERVICES LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Institute of Financial Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The Institute of Financial Accountants
Walji & Associates
Accountants
336 Pinner Road
North Harrow
Middlesex
HA1 4LB

6 September 2022

AL BATOOL (A.S.) SERVICES LIMITED

Statement of Financial Activities
for the Year Ended 28 February 2022

	Notes	28.2.22 Unrestricted fund £	28.2.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		403,735	113,633
Investment income	2	29	273
Other income		27,141	-
Total		430,905	113,906
 EXPENDITURE ON			
Charitable activities			
Charitable Activities		82,372	177,543
Other cost		-	37
Total		82,372	177,580
 NET INCOME/(EXPENDITURE)		348,533	(63,674)
 RECONCILIATION OF FUNDS			
Total funds brought forward		57,036	120,710
 TOTAL FUNDS CARRIED FORWARD		405,569	57,036

The notes form part of these financial statements

AL BATOOL (A.S.) SERVICES LIMITED**Balance Sheet****28 February 2022**

	Notes	28.2.22 Unrestricted fund £	28.2.21 Total funds £
FIXED ASSETS			
Tangible assets	6	56,834	59,697
CURRENT ASSETS			
Debtors	7	80,972	80,972
Investments	8	10,950	10,950
Cash at bank and in hand		447,943	96,547
		539,865	188,469
CREDITORS			
Amounts falling due within one year	9	(191,130)	(191,130)
NET CURRENT ASSETS		348,735	(2,661)
TOTAL ASSETS LESS CURRENT LIABILITIES		405,569	57,036
NET ASSETS/(LIABILITIES)		405,569	57,036
FUNDS	11		
Unrestricted funds		405,569	57,036
TOTAL FUNDS		405,569	57,036

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

AL BATOOL (A.S.) SERVICES LIMITED

Balance Sheet - continued

28 February 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 6 September 2022 and were signed on its behalf by:

R Esmail - Trustee

J A Jaffer - Trustee

AL BATOOL (A.S.) SERVICES LIMITED

Notes to the Financial Statements **for the Year Ended 28 February 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

AL BATOOL (A.S.) SERVICES LIMITED

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

2. INVESTMENT INCOME

	28.2.22	28.2.21
	£	£
Interest received	29	273
	<u><u> </u></u>	<u><u> </u></u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	28.2.22	28.2.21
	£	£
Depreciation - owned assets	2,863	2,773
	<u><u> </u></u>	<u><u> </u></u>

4. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' remuneration or other benefits for the year ended 28 February 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	113,633
Investment income	273
Total	<u><u>113,906</u></u>
EXPENDITURE ON	
Charitable activities	
Charitable Activities	177,543
Other cost	37
Total	<u><u>177,580</u></u>
NET INCOME/(EXPENDITURE)	(63,674)
RECONCILIATION OF FUNDS	
Total funds brought forward	120,710
TOTAL FUNDS CARRIED FORWARD	<u><u>57,036</u></u>

AL BATOOL (A.S.) SERVICES LIMITED**Notes to the Financial Statements - continued**
for the Year Ended 28 February 2022**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 March 2021 and 28 February 2022	56,405	13,865	70,270
DEPRECIATION			
At 1 March 2021	-	10,573	10,573
Charge for year	-	2,863	2,863
At 28 February 2022	-	13,436	13,436
NET BOOK VALUE			
At 28 February 2022	56,405	429	56,834
At 28 February 2021	56,405	3,292	59,697

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Other debtors	80,972	80,972

8. CURRENT ASSET INVESTMENTS

	28.2.22	28.2.21
	£	£
Bitcoin Purchase	10,950	10,950

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22	28.2.21
	£	£
Other loans (see note 10)	189,750	189,750
Accrued expenses	1,380	1,380
	191,130	191,130

AL BATOOL (A.S.) SERVICES LIMITED**Notes to the Financial Statements - continued**
for the Year Ended 28 February 2022**10. LOANS**

An analysis of the maturity of loans is given below:

	28.2.22	28.2.21
	£	£
Amounts falling due within one year on demand:		
Other loans	189,750	189,750
	<u><u>189,750</u></u>	<u><u>189,750</u></u>

11. MOVEMENT IN FUNDS

	At 1.3.21	Net movement in funds	At
	£	£	28.2.22 £
Unrestricted funds			
General fund	57,036	348,533	405,569
	<u>57,036</u>	<u>348,533</u>	<u>405,569</u>
TOTAL FUNDS	57,036	348,533	405,569
	<u><u>57,036</u></u>	<u><u>348,533</u></u>	<u><u>405,569</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	430,905	(82,372)	348,533
	<u>430,905</u>	<u>(82,372)</u>	<u>348,533</u>
TOTAL FUNDS	430,905	(82,372)	348,533
	<u><u>430,905</u></u>	<u><u>(82,372)</u></u>	<u><u>348,533</u></u>

Comparatives for movement in funds

	At 1.3.20	Net movement in funds	At
	£	£	28.2.21 £
Unrestricted funds			
General fund	120,710	(63,674)	57,036
	<u>120,710</u>	<u>(63,674)</u>	<u>57,036</u>
TOTAL FUNDS	120,710	(63,674)	57,036
	<u><u>120,710</u></u>	<u><u>(63,674)</u></u>	<u><u>57,036</u></u>

AL BATOOL (A.S.) SERVICES LIMITED**Notes to the Financial Statements - continued**
for the Year Ended 28 February 2022**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,906	(177,580)	(63,674)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>113,906</u>	<u>(177,580)</u>	<u>(63,674)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.20 £	Net movement in funds £	At 28.2.22 £
Unrestricted funds			
General fund	120,710	284,859	405,569
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>120,710</u>	<u>284,859</u>	<u>405,569</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	544,811	(259,952)	284,859
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>544,811</u>	<u>(259,952)</u>	<u>284,859</u>

AL BATOOL (A.S.) SERVICES LIMITED

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2022.

AL BATOOL (A.S.) SERVICES LIMITED**Detailed Statement of Financial Activities**
for the Year Ended 28 February 2022

	28.2.22 £	28.2.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donation Received	403,735	113,633
Investment income		
Interest received	29	273
Other income		
Other income	27,141	-
Total incoming resources	430,905	113,906
EXPENDITURE		
Charitable activities		
Medical	15,150	91
Orphans and Widows	17,327	23,143
Programs	-	308
Trips	6,000	-
Covid Aid	100	-
Education support	30,258	86,945
	68,835	110,487
Support costs		
Other		
Rates and water	-	75
Light and heat	-	37
Telephone	-	303
Postage and stationery	-	193
Rent	-	215
Repairs & Renewals	9,930	136
Sundries	-	250
Accountancy fee	720	720
Bank Charges	24	21
Exchange rate diff	-	55,403
Advertising	-	6,967
Fixtures and fittings	2,863	2,773
	13,537	67,093
Total resources expended	82,372	177,580
Net income/(expenditure)	348,533	(63,674)

This page does not form part of the statutory financial statements