

**REGISTERED COMPANY NUMBER: 08411403 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1151221**

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 28 February 2021**  
**for**  
**AL BATOOL (A.S.) SERVICES LIMITED**

Walji & Associates  
336 Pinner Road  
Harrow  
HA1 4LB

**AL BATOOL (A.S.) SERVICES LIMITED**

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**for the Year Ended 28 February 2021**

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## **AL BATOOL (A.S.) SERVICES LIMITED**

### **Report of the Trustees** **for the Year Ended 28 February 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

08411403 (England and Wales)

##### **Registered Charity number**

1151221

##### **Registered office**

336 Pinner Road  
North Harrow  
Middlesex  
HA1 4LB

##### **Trustees**

R Esmail  
Mrs R Esmail  
Dr Z A Esmail  
Dr J A Jaffer

##### **Company Secretary**

Mrs R Esmail

##### **Independent Examiner**

Walji & Associates  
336 Pinner Road  
Harrow  
HA1 4LB

Approved by order of the board of trustees on 2 September 2021 and signed on its behalf by:

R Esmail - Trustee

**Independent Examiner's Report to the Trustees of**  
**AL BATOOL (A.S.) SERVICES LIMITED**

**Independent examiner's report to the trustees of AL BATOOL (A.S.) SERVICES LIMITED ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Walji & Associates  
Walji & Associates  
336 Pinner Road  
Harrow  
HA1 4LB

2 September 2021

**AL BATOOL (A.S.) SERVICES LIMITED**

**Statement of Financial Activities**  
**for the Year Ended 28 February 2021**

	Notes	28.2.21 Unrestricted fund £	29.2.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>113,633</b>	172,569
Investment income	2	<b>273</b>	284
<b>Total</b>		<b>113,906</b>	172,853
 <b>EXPENDITURE ON</b>			
Raising funds		-	59,460
<b>Charitable activities</b>			
Charitable Activities		<b>177,543</b>	113,837
Other cost		<b>37</b>	19,716
<b>Total</b>		<b>177,580</b>	193,013
Net gains/(losses) on investments		-	(40,000)
<b>NET INCOME/(EXPENDITURE)</b>		<b>(63,674)</b>	(60,160)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>120,710</b>	180,870
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>57,036</b>	120,710

The notes form part of these financial statements

**AL BATOOL (A.S.) SERVICES LIMITED**

**Balance Sheet**

**28 February 2021**

	Notes	28.2.21 Unrestricted fund £	29.2.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	6	59,697	62,988
<b>CURRENT ASSETS</b>			
Debtors	7	80,972	79,703
Investments	8	10,950	-
Cash at bank and in hand		96,547	168,429
		<b>188,469</b>	248,132
<b>CREDITORS</b>			
Amounts falling due within one year	9	(191,130)	(190,410)
<b>NET CURRENT ASSETS</b>		<b>(2,661)</b>	57,722
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>57,036</b>	120,710
<b>NET ASSETS</b>		<b>57,036</b>	120,710
<b>FUNDS</b>	11		
Unrestricted funds		57,036	120,710
<b>TOTAL FUNDS</b>		<b>57,036</b>	120,710

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**AL BATOOL (A.S.) SERVICES LIMITED**

**Balance Sheet - continued**

**28 February 2021**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2 September 2021 and were signed on its behalf by:

R Esmail - Trustee

J A Jaffer - Trustee

## **AL BATOOL (A.S.) SERVICES LIMITED**

### **Notes to the Financial Statements** **for the Year Ended 28 February 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery                      -    20% on cost

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.



**AL BATOOL (A.S.) SERVICES LIMITED**

**Notes to the Financial Statements - continued**  
**for the Year Ended 28 February 2021**

**2. INVESTMENT INCOME**

	<b>28.2.21</b>	29.2.20
	£	£
Interest received	<u><u>273</u></u>	<u><u>284</u></u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>28.2.21</b>	29.2.20
	£	£
Depreciation - owned assets	<u><u>2,773</u></u>	2,877
Deficit on disposal of fixed assets	<u><u>-</u></u>	<u><u>16,506</u></u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

**Trustees' expenses**

There were no trustees' remuneration or other benefits for the year ended 28 February 2021.

Last year, one trustee was remunerated expenses amounting to £811. One trustee was also provided a loan of £34. This was paid back in full during the year.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	172,569
Investment income	<u>284</u>
<b>Total</b>	<u>172,853</u>
<b>EXPENDITURE ON</b>	
Raising funds	59,460
<b>Charitable activities</b>	
Charitable Activities	113,837
Other cost	<u>19,716</u>
<b>Total</b>	<u>193,013</u>
Net gains/(losses) on investments	<u>(40,000)</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(60,160)</u>

**AL BATOOL (A.S.) SERVICES LIMITED****Notes to the Financial Statements - continued**  
**for the Year Ended 28 February 2021****5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**Unrestricted  
fund  
£**RECONCILIATION OF FUNDS****Total funds brought forward**

180,870

**TOTAL FUNDS CARRIED FORWARD**

120,710

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 March 2020	<b>56,405</b>	<b>14,383</b>	<b>70,788</b>
Disposals	-	(518)	(518)
At 28 February 2021	<b>56,405</b>	<b>13,865</b>	<b>70,270</b>
<b>DEPRECIATION</b>			
At 1 March 2020	-	<b>7,800</b>	<b>7,800</b>
Charge for year	-	<b>2,773</b>	<b>2,773</b>
At 28 February 2021	-	<b>10,573</b>	<b>10,573</b>
<b>NET BOOK VALUE</b>			
At 28 February 2021	<b>56,405</b>	<b>3,292</b>	<b>59,697</b>
At 29 February 2020	56,405	6,583	62,988

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>28.2.21</b>	29.2.20
	£	£
Other debtors	<b>80,972</b>	79,703

**AL BATOOL (A.S.) SERVICES LIMITED****Notes to the Financial Statements - continued**  
**for the Year Ended 28 February 2021****8. CURRENT ASSET INVESTMENTS**

	<b>28.2.21</b>	29.2.20
	£	£
Bitcoin Purchase	<b>10,950</b>	-

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>28.2.21</b>	29.2.20
	£	£
Other loans (see note 10)	<b>189,750</b>	189,750
Accrued expenses	<b>1,380</b>	660
	<b>191,130</b>	190,410

**10. LOANS**

An analysis of the maturity of loans is given below:

	<b>28.2.21</b>	29.2.20
	£	£
Amounts falling due within one year on demand:		
Other loans	<b>189,750</b>	189,750

**11. MOVEMENT IN FUNDS**

	At 1.3.20	Net movement in funds	At 28.2.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>120,710</b>	<b>(63,674)</b>	<b>57,036</b>
<b>TOTAL FUNDS</b>	<b>120,710</b>	<b>(63,674)</b>	<b>57,036</b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>113,906</b>	<b>(177,580)</b>	<b>(63,674)</b>
<b>TOTAL FUNDS</b>	<b>113,906</b>	<b>(177,580)</b>	<b>(63,674)</b>

**AL BATOOL (A.S.) SERVICES LIMITED****Notes to the Financial Statements - continued**  
**for the Year Ended 28 February 2021****11. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.3.19 £	Net movement in funds £	At 29.2.20 £
<b>Unrestricted funds</b>			
General fund	180,870	(60,160)	120,710
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>180,870</u>	<u>(60,160)</u>	<u>120,710</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	172,853	(193,013)	(40,000)	(60,160)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>172,853</u>	<u>(193,013)</u>	<u>(40,000)</u>	<u>(60,160)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.19 £	Net movement in funds £	At 28.2.21 £
<b>Unrestricted funds</b>			
General fund	180,870	(123,834)	57,036
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>180,870</u>	<u>(123,834)</u>	<u>57,036</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	286,759	(370,593)	(40,000)	(123,834)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>286,759</u>	<u>(370,593)</u>	<u>(40,000)</u>	<u>(123,834)</u>

**AL BATOOL (A.S.) SERVICES LIMITED**

**Notes to the Financial Statements - continued**  
**for the Year Ended 28 February 2021**

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 28 February 2021.

**AL BATOOL (A.S.) SERVICES LIMITED****Detailed Statement of Financial Activities**  
**for the Year Ended 28 February 2021**

	28.2.21 £	29.2.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donation Received	<b>113,633</b>	172,569
<b>Investment income</b>		
Interest received	<b>273</b>	284
<b>Total incoming resources</b>	<b>113,906</b>	172,853
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bad debts	-	59,460
<b>Charitable activities</b>		
Medical	<b>91</b>	337
Orphans and Widows	<b>23,143</b>	4,213
Programs	<b>308</b>	8,114
Trips	-	11,045
Education support	<b>86,945</b>	89,866
	<b>110,487</b>	113,575
<b>Support costs</b>		
<b>Other</b>		
Rates and water	<b>75</b>	128
Light and heat	<b>37</b>	101
Telephone	<b>303</b>	535
Postage and stationery	<b>193</b>	262
Rent	<b>215</b>	1,347
Repairs & Renewals	<b>136</b>	1,723
Sundries	<b>250</b>	1,030
Accountancy fee	<b>720</b>	720
Bank Charges	<b>21</b>	289
Exchange rate diff	<b>55,403</b>	(6,351)
Advertising	<b>6,967</b>	-
Fixtures and fittings	<b>2,773</b>	2,877
Loss on sale of tangible fixed assets	-	16,506
	<b>67,093</b>	19,167
<b>Governance costs</b>		
Trustees' expenses	-	811

This page does not form part of the statutory financial statements

**AL BATOOL (A.S.) SERVICES LIMITED**

**Detailed Statement of Financial Activities**  
**for the Year Ended 28 February 2021**

	28.2.21 £	29.2.20 £
Total resources expended	<u>177,580</u>	<u>193,013</u>
Net expenditure	<u>(63,674)</u>	<u>(20,160)</u>

This page does not form part of the statutory financial statements