

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

England & Wales · Charity number 1151220

Details

Other names THE RITA FOUNDATION OR THE ROWDOWN FOUNDATION

Status Registered

Legal form Trust

Registered 2013-03-13

Register [View on the Charity Commission register](#)

Contact

Address Brasted
Westcott Road
Dorking
RH4 3EA

Phone 07768170562

Email contact@rowdownfoundation.org.uk

Website www.rowdownfoundation.org.uk

Activities

Objects: (1) TO ADVANCE THE EDUCATION OF PUPILS AND FORMER PUPILS AT ROWDOWN PRIMARY SCHOOL, CALLEY DOWN CRESCENT, NEW ADDINGTON, CROYDON, SURREY CR0 0EG (THE "SCHOOL"), OR AT ANY OTHER PRIMARY SCHOOL IN THE AREA GENERALLY CLASSIFIED AS NEW ADDINGTON (TOGETHER WITH THE SCHOOL, THE "SCHOOLS"), WHO HAVE BEEN IDENTIFIED AS HAVING AN EXCEPTIONAL SPORTING, ARTISTIC OR ACADEMIC ABILITY, SKILL OR TALENT BY OFFERING FINANCIAL, MOTIVATIONAL OR LOGISTICAL SUPPORT TO PROVIDE ACCESS TO FOCUSED EXTRA-CURRICULAR ACTIVITIES IN THAT SPORT, ART OR ACADEMIC SUBJECT WHETHER PROVIDED BY THE SCHOOL OR EXTERNAL INDIVIDUALS, ORGANISATIONS OR COMPANIES IN ORDER TO PROVIDE ENHANCED FUTURE CAREER OPPORTUNITIES FOR THOSE PUPILS. (2) TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT IN PARTICULAR BY ENCOURAGING THE PARENTS AND GUARDIANS OF PUPILS AT THE SCHOOLS TO TAKE AN ACTIVE INTEREST IN THEIR CHILD'S EDUCATION INCLUDING THE TRAINING OF PARENTS IN TEACHING AND DEVELOPMENTAL SKILLS.

Activities: (1) to advance the education of children in New Addington who have an exceptional sporting, artistic or academic ability or talent by offering financial support to provide access to extra-curricular

activities.(2) to encourage parents in New Addington to take an active interest in their child's education including the training of parents in teaching and developmental skills.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, Economic/community Development/employment
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** NEW ADDINGTON
- Croydon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£34,240	£39,491	-	-
2024-03-31	£47,616	£35,454	-	-
2023-03-31	£29,128	£34,506	-	-
2022-03-31	£17,802	£25,517	-	-
2021-03-31	£31,158	£20,587	-	-

Trustees

Name	Role	Appointed
Gary Coy	Chair	2013-01-27
Dr KATHRYN GEE		2013-01-27
JILL O'NEILL		2013-01-27
MARION BURCHELL		2013-01-27
MELANIE HARTLEY		2013-01-27
MRS JANET PARSONS		2013-01-27
Martin Bibby		2017-08-02
PAULA GREENWOOD		2013-01-27
SARAH NIAS		2013-01-27

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

England & Wales - Charity number 1151220

Accounts



Trustees' Annual Report for the period

From 1 April 2024 to 31 March 2025

Charity name: The Rowdown Inspire to Aspire Foundation

Charity registration number: 1151220

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Rowdown Inspire to Aspire Foundation (the "Foundation" or the "Charity") was established by Gary Coy, Chair of Trustees, to support the gifted and talented children at Rowdown Primary School in New Addington, an area of high deprivation in the London Borough of Croydon. Mr Coy was previously Chair of Governors at the school. Following the success of the first few years, the Foundation has expanded its remit, with the approval of the Charity Commission, to include pupils from any of the primary schools based in New Addington. The Foundation makes financial commitments to provide lessons or club memberships for individual pupils or small groups.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Trustees regularly review how the Foundation is meeting its objectives and how this is for the public benefit. By providing children with opportunities to pursue areas of talent that they would not otherwise have been able to, the Foundation is investing in these children's future which will be of benefit to the community at large over the long term. This is especially true of the Foundation's Tuition Programme which seeks to enable children from a low-income background to reach the best selective grammar and independent schools to ensure they can meet their full potential academically.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	We are of the opinion that we satisfy the Charity Commission's requirement of operating for the public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	<p>Grants are made to benefit individual children in pursuit of their talent. Our main grant programme is to support children that we have benefited from our Tuition Programme to achieve places at independent and grammar schools in order to recognise that some additional costs will be incurred by their families. Grants are only offered to children from New Addington or those on Free School Meals elsewhere in Croydon who have been part of our Tuition Programme. Grants are for between £500 and £1,500 and can be used to help towards any school-based cost such as uniform, lunches, school trips, equipment such as laptops and residual fees to be paid. These grants are only offered annually, except in a few special circumstances, and will be subject to the Foundation having sufficient clarity of their funding for the period.</p> <p>Grants are also offered to children that wish to pursue a sporting or artistic talent. Grants are only made against recommendation from their primary school and any club or tutor that is currently teaching them. Grants are renewable every year against a report from the teacher, coach or club detailing progress, attendance and enthusiasm.</p>
Policy on social investment including program related investment	Para 1.38	N/A
Contribution made by volunteers	Para 1.38	We do not have any paid employees with all operations of the Foundation undertaken by the Trustees who volunteer their time without remuneration.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>Our Tuition Programme continues to be successful. Including the forthcoming September 2025 entry to secondary schools, we have helped a total of 92 children from low income Croydon families reach prestigious local grammar and independent schools. This represents a life-changing opportunity for these children who will benefit from excellent academic learning in addition to a vast array of extra-curricular activities not on offer at their local comprehensive schools. This document provides a full impact assessment of the Tuition Programme.</p> <p>https://www.rowdownfoundation.org.uk/wp-content/uploads/2025/05/Rowdown-Foundation-Impact-Assessment-Sept-2024.pdf</p> <p>We have five young graduates of our programme now at universities including Cambridge and three of the top colleges of London University. Whilst this in itself does not benefit "society as a whole", we fully subscribe to the belief that offering social mobility opportunities will have long-lasting benefits on society and make the country more inclusive.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>The 2024 Tuition Programme saw the usual number of 10-11 year old children benefiting from the tuition provided by Trinity School but the results were disappointing when compared to previous years, principally due to a reduced number of financially-supported offers from independent schools as they struggled with the impact of VAT on school fees.</p> <p>https://www.rowdownfoundation.org.uk/wp-content/uploads/2025/05/Class-of-2024-Results-Analysis.pdf</p> <p>Whilst the outlook for independent schools remains unclear, we appreciate the support that our Foundation receives from the major Croydon-based schools and look forward to continuing successes in the future.</p>
Performance of fundraising activities against objectives set	Para 1.41	<p>Fundraising remains difficult for small charities generally and we are no exception. We have a group of regular donors that give us some visibility going forward and also receive one-off donations from individuals. Supporters sometimes run competitions etc to provide us with donations.</p> <p>Our main fundraising focus remains charitable trusts. This is a thankless task for a small charity without the human resources to write endless applications, many of which are never even replied to. We therefore focus on a small number of trusts that have donated before recognising that this is somewhat risky should those trusts choose not to re-donate. We regularly update a database of trusts to review the ones that best fit with our objectives.</p>

Investment performance against objectives	Para 1.41	N/A
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Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The Foundation ended the financial year with £13,138 of cash resources, of which £4,649 was restricted funds. This represented a cash outflow of £5,251 in the year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>Our reserves policy states the charity should hold between 35 and 50% of annual expenditure as reserves. The £13,138 cash reserves equates to 33.3% of 2024/25 annual expenditure, slightly outside the policy.</p> <p>We believe it is acceptable to include restricted funds within this policy as such funds are largely expendable within a twelve month period and therefore form part of our overall cash budgeting process.</p>
Amount of reserves held	Para 1.22	£13,138
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	As with any charity, fundraising is unpredictable. By maintaining cash reserves at about one third of annual expenditure, fundraising shortfalls could lead to an inability to meet our stated aims. However, this does not represent any risk to the Foundation as a going concern as we only make short term commitments and make no guarantees on longer term grants for the families we support.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>In 2024/25 we received around £30,000 in donations. Of this £11,000 was from regular monthly or annual donations by standing order or direct debit. We also received around £1,500 of one-off donations from individuals. The remaining £17,500 was received from three charitable trusts:</p> <p>£5,000 Garfield Weston Foundation £10,000 Hargreaves Foundation £2,500 Grace Trust</p>
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		All three have donated before and we would like to thank them for their continued support of our objectives to improve social mobility in Croydon.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	<p>The two key risks within the Foundation relate to safeguarding of children and financial matters. With regard to safeguarding, the Foundation has little direct contact with the children that receive our support and such contact is always in the presence of parents or school staff. If any Trustee or other person appointed by the Foundation were to have sole, unaccompanied contact with children, we require them to have the appropriate checks in place. The Chair holds a current enhanced DBS check.</p> <p>Given the increasing income of the Foundation and the greater influence of external funding, it was decided during 2020/21 to establish a finance committee to oversee all financial aspects of our operations. The Chair and Treasurer are members of this committee along with three other Trustees. The committee sets financial policy, approve any spending over certain limits and recommend actions to the Board of Trustees as per its Terms of Reference. The Finance Committee also reviews movements across the bank account on a monthly basis and is provided with a reconciliation to the management accounts. The risk of the misappropriation of funds is minimal.</p> <p>All commitments are short term in nature, requiring only one month's notice of cancellation with the exception of the several grants of £500-1,500 which are committed for the current academic year but budgeted on the basis of likely amounts claimed. For one such grant, there is a commitment of £1,500 per annum for five years. The Foundation's liquidity is checked at least weekly and the risk of maturing liabilities exceeding available cash is negligible.</p>
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	The governing document of the Foundation is its trust deed dated 24th January 2013 as amended on 7th July 2018.
How is the charity constituted?	Para 1.25	We are a registered charity
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The board of Trustees is made up of nine individuals all of which have relevant experience of supporting children, finance or charity work. The board of Trustees has responsibility for setting the strategic direction of the Foundation and for approving and monitoring all financial aspects. They will also regularly review risk and governance issues. In running and governing the Foundation, the Trustees have regard to guidance issued by the Charity Commission and endeavour to follow best practice principles.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>The day-to-day running of the Foundation is delegated to an Executive Committee made up of four Trustees. The Chair undertakes the majority of marketing, fundraising, liaison/co-ordination tasks with financial management shared with the Treasurer and administration shared with the Secretary and Treasurer. The Chair produces updates for the Trustees which are circulated by email on a regular basis. The Deputy Chair offers liaison with the local community in particular.</p> <p>The Trustees are cognisant of balancing demand for the Foundation's support with its financial and human resources. It reviews governance and management at each Annual General Meeting to ensure proper procedures are in place whereby it can maximise the benefits to the community it is serving without overstressing its current resources or put in place plans to increase resources.</p>
Relationship with any related parties	Para 1.51	N/A

Reference and Administrative details

Charity name	The Rowdown Inspire To Aspire Foundation
Other name the charity uses	The Rowdown Foundation; RITA
Registered charity number	1151220
Charity's principal address	Operating Address: Brasted, Westcott Road Dorking, Surrey RH4 3EA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Gary Coy	Chair & Member of Finance Committee		
2	Marion Burchell	Deputy Chair		
3	Janet Parsons	Treasurer & Member of Finance Committee		
4	Melanie Hartley	Secretary		
5	Martin Bibby	Chair of Finance Committee		
6	Kathryn Gee	Secretary of Finance Committee		
7	Jill O'Neill	Member of Finance Committee		
8	Paula Greenwood			
9	Sarah Nias			
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Gary Coy	Jill O'Neill
Position (eg Secretary, Chair, etc)	Chair	
Date		



Receipts and Payments Accounts

For the period from Apr-24 to Mar-25

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	14,175	16,000	-	30,175	41,207
Fundraising	3,361	-	-	3,361	2,259
Gift Aid	503	-	-	503	4,100
Other Income	202	-	-	202	50
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	18,240	16,000	-	34,240	47,616
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	18,240	16,000	-	34,240	47,616
A3 Payments					
Cost of Generating Funds	1,195	-	-	1,195	470
Grants	21,504	15,735	-	37,238	34,175
Insurance	278	-	-	278	268
Bank Charges	60	-	-	60	60
Independent Examination Fee	720	-	-	720	480
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	23,756	15,735	-	39,491	35,453
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	23,756	15,735	-	39,491	35,453
Net of receipts/(payments)	- 5,516	265	-	- 5,251	12,162
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	14,005	4,384	-	18,389	6,227
Cash funds this year end	8,489	4,649	-	13,138	18,389

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Bank	8,489	4,649	-
		-	-	-
		-	-	-
	Total cash funds	8,489	4,649	-
	<i>(agree balances with receipts and payments account(s))</i>	OK	OK	OK
B2 Other monetary assets	Details	to nearest £	to nearest £	to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	 	Jill O'Neill Gary Coy	25/09/2025 25/09/2025	



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The Rowdown Inspire To Aspire Foundation

**On accounts for the year
ended**

31 st March 2025	Charity no (if any)	1151220
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Set out on pages

1 to 12
(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/ 03 / 2025**.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

James Bray

Date:

25th September
2025

Name:

James Bray

**Relevant professional
qualification(s) or body
(if any):**

FCCA

Address:

Constable Court
62 Dene Street, Dorking
RH4 2DP

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

England & Wales - Charity number 1151220

Accounts

**REPORT OF THE TRUSTEES AND UNAUDITED
FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2024 FOR
THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION**

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

**CONTENTS OF THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2024**

	Page
Report of the Trustees	1 to 3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Background, Objectives and Public Benefit

The Rowdown Inspire to Aspire Foundation (the "Foundation" or the "Charity") was established by Gary Coy, Chair of Trustees, to support the gifted and talented children at Rowdown Primary School in New Addington, an area of high deprivation in the London Borough of Croydon. Mr Coy was previously Chair of Governors at the school. Following the success of the first few years, the Foundation has expanded its remit, with the approval of the Charity Commission, to include pupils from any of the primary schools based in New Addington. The Foundation makes financial commitments to provide lessons or club memberships for individual pupils or small groups.

The Trustees regularly review how the Foundation is meeting its objectives and how this is for the public benefit. By providing children with opportunities to pursue areas of talent that they would not otherwise have been able to, the Foundation is investing in these children's future which will be of benefit to the community at large over the long term. This is especially true of the Foundation's Tuition Programme which seeks to enable children from a low-income background to reach the best selective grammar and independent schools to ensure they can meet their full potential academically. We, therefore, are of the opinion that we satisfy the Charity Commission's requirement of operating for the public benefit.

FINANCIAL REVIEW

Operations and Financial Review

As we finished the prior year with a reduced level of cash reserves, the emphasis early in the year was fundraising and we approached a large number of charitable trusts with moderate – but pleasing – success. Donations from Barratt Foundation (£5,000), Gosling Foundation (£7,500), Hargreaves Foundation (£10,000) and, right at the end of the year, Axis Foundation (£3,000) gave us a healthy reserve position in March 2024 despite a small increase in expenditure over 2022/23. We thank these trusts and all our donors for their (continued) support which has enabled us to support more and more talented children from low-income Croydon families.

Our Tuition Programme continued to have a high degree of success with another 12 children gaining places at selective schools taking the total number to over 70. These children now have access to life-enhancing secondary education and extra-curricular opportunities that generate value well beyond that shown in our accounts. The first two graduates of our Programme (back in 2015) have now started at universities, at Cambridge and Imperial College, London, both in the top 6 universities in the world. We also continued our support for a judoka currently in the England Development Squad and representing the country in international competition. We supported c.140 children during the year, directly or indirectly.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

The governing document of the Foundation is its trust deed dated 24th January 2013 as amended on 7th July 2018.

The board of Trustees is made up of nine individuals all of which have relevant experience of supporting children, finance or charity work. The board of Trustees has responsibility for setting the strategic direction of the Foundation and for approving and monitoring all financial aspects. They will also regularly review risk and governance issues. In running and governing the Foundation, the Trustees have regard to guidance issued by the Charity Commission and endeavour to follow best practice principles.

The Trustees are cognisant of balancing demand for the Foundation's support with its financial and human resources. It reviews governance and management at each Annual General Meeting to ensure proper procedures are in place whereby it can maximise the benefits to the community it is serving without overstressing its current resources or put in place plans to increase resources.

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The day-to-day running of the Foundation is delegated to an Executive Committee made up of four Trustees. The Chair undertakes the majority of marketing, fundraising, liaison/co-ordination tasks with financial management shared with the Treasurer and administration shared with the Secretary and Treasurer. The Chair produces updates for the Trustees which are circulated by email on a regular basis. The Deputy Chair offers liaison with the local community in particular.

Risk management

The two key risks within the Foundation relate to safeguarding of children and financial matters. With regard to safeguarding, the Foundation has little direct contact with the children that receive our support and such contact is always in the presence of parents or school staff. If any Trustee or other person appointed by the Foundation were to have sole, unaccompanied contact with children, we require them to have the appropriate checks in place. The Chair holds a current enhanced DBS check.

Given the increasing income of the Foundation and the greater influence of external funding, it was decided during 2020/21 to establish a finance committee to oversee all financial aspects of our operations. The Chair and Treasurer are members of this committee along with three other Trustees. The committee sets financial policy, approve any spending over certain limits and recommend actions to the Board of Trustees as per its Terms of Reference. The Finance Committee also reviews movements across the bank account on a monthly basis and is provided with a reconciliation to the management accounts. The risk of the misappropriation of funds is minimal.

All commitments are short term in nature, requiring only one month's notice of cancellation with the exception of the several grants of £500-1,500 which are committed for the current academic year but budgeted on the basis of likely amounts claimed. For one such grant, there is a commitment of £1,500 per annum for five years. The Foundation's liquidity is checked at least weekly and the risk of maturing liabilities exceeding available cash is negligible.

Independent Examination of Accounts

As income was above the £25,000 threshold for requiring independent examination, these accounts have been independently examined.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1151220

Principal address

Brasted
Westcott Road
Dorking
Surrey
RH4 3EA

Trustees

G Coy
M Bibby
M Burchell
K Gee
P Greenwood
M Hartley
S Nias
J O'Neill
J Parsons

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Approved by order of the board of trustees on 19/11/2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G L Coy', with a stylized flourish at the end.

.....
G L Coy - Trustee

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

<i>Notes</i>	31/03/24 Restricted Funds £	31/03/24 Unrestricted Funds £	31/03/23 Restricted Funds £	31/03/23 Unrestricted Funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	20,500	25,196	2,730	23,528
Charitable activities				
Events and competitions	0	1,920	0	2,869
Total	20,500	27,116	2,730	26,397
EXPENDITURE ON				
Raising funds	0	470	0	0
Charitable activities				
Grants to individuals	18,090	16,086	1,623	32,537
Other	0	808	0	346
Total	18,090	17,364	1,623	32,883
NET INCOME/(EXPENDITURE)	2,410	9,752	1,107	(6,486)

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

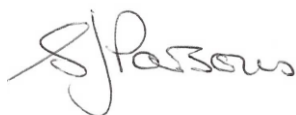
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2024

<i>Notes</i>	31/03/24 Restricted Funds £	31/03/24 Unrestricted Funds £	31/03/23 Restricted Funds £	31/03/23 Unrestricted Funds £
CURRENT ASSETS				
Cash at bank	4,384	14,529	1,974	4,609
	<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS	4,384	14,529	1,974	4,609
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES	4,384	14,529	1,974	4,609
ACCRUALS AND DEFERRED INCOME		(524)		(356)
	<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS	4,384	14,005	1,974	4,253
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
FUNDS				
Unrestricted funds	0	14,005	0	4,253
Restricted funds	4,384	0	1,974	0
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	4,384	14,005	1,974	4,253
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 19/11/2024 and were signed on its behalf by:



.....
G L Coy - Trustee



.....
J Parsons - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. GRANTS PAYABLE

	31/03/24	31/03/24	31/03/23	31/03/23
	Restricted	Unrestricted	Restricted	Unrestricted
	Funds	Funds	Funds	Funds
	£	£	£	£
Grants to individuals	18,090	16,086	1,623	32,537
The total grants paid to individuals during the year was as follows:				
Tuition programme	0	(508)	0	654
Secondary school grants	14,882	10,182	0	24,844
Group tuition expenses	0	765	480	721
Individual children	3,208	5,647	1,143	6,318
Total	18,090	16,086	1,623	32,537

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. ACCRUALS AND DEFERRED INCOME

	31/03/24	31/03/24	31/03/23	31/03/23
	Restricted	Unrestricted	Restricted	Unrestricted
	Funds	Funds	Funds	Funds
	£	£	£	£
Accruals and deferred income	0	524	0	356
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>

5. MOVEMENT IN FUNDS

	At 01/04/23 £	Net movement in funds £	At 31/03/24 £
Unrestricted funds			
General fund	4,253	9,752	14,005
Restricted funds	1,974	2,410	4,384
Fund A – piano lessons	711	(711)	0
Fund B – judo lessons	1,263	1,737	3,000
Fund C – art lessons	0	0	0
Fund D – secondary school grants	0	1,384	1,384
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
TOTAL FUNDS	6,227	12,162	18,389
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>

Net movement in funds included in the above are as follows:

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,116	(17,364)	9,752
Restricted funds	20,500	(18,090)	2,410
Fund A – piano lessons	0	(711)	(711)
Fund B – judo lessons	3,000	(1,263)	1,737
Fund C – art lessons	0	(0)	0
Fund D – secondary school grants	17,500	(16,116)	1,384
	_____	_____	_____
TOTAL FUNDS	47,616	(35,454)	12,162
	=====	=====	=====

Comparatives for movements in funds

	At 01/04/22 £	Net movement in funds £	At 31/03/23 £
Unrestricted funds			
General fund	10,739	(6,486)	4,253
Restricted funds	867	1,107	1,974
Fund A – piano lessons	867	(156)	711
Fund B – judo lessons	0	1,263	1,263
Fund C – art lessons	0	0	0
Fund D – secondary school grants	0	0	0
	_____	_____	_____
TOTAL FUNDS	11,606	(5,379)	6,227
	=====	=====	=====

Comparative net movement in funds included in the above are as follows:

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,397	(32,883)	(6,486)
Restricted funds	2,730	(1,623)	1,107
Fund A – piano lessons	750	(906)	(156)
Fund B – judo lessons	1,500	(237)	1,263
Fund C – art lessons	480	(480)	0
Fund D – secondary school grants	0	(0)	0
	_____	_____	_____
TOTAL FUNDS	29,127	(34,506)	(5,379)
	=====	=====	=====

A current year 12 months and prior year 12 months combined position is as follows:

	At 01/04/22 £	Net movement in funds £	At 31/03/24 £
Unrestricted funds			
General fund	10,739	3,266	14,005
Restricted funds	867	3,517	4,384
Fund A – piano lessons	867	(867)	0
Fund B – judo lessons	0	3,000	3,000
Fund C – art lessons	0	0	0
Fund D – secondary school grants	0	1,384	1,384
	_____	_____	_____
TOTAL FUNDS	11,606	6,783	18,389
	=====	=====	=====

A current year 12 months and prior year 12 months combined net movement in funds included in the above are as follows:

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,513	(50,247)	3,266
Restricted funds	23,230	(19,713)	3,517
Fund A – piano lessons	750	(1,617)	(867)
Fund B – judo lessons	4,500	(1,500)	3,000
Fund C – art lessons	480	(480)	0
Fund D – secondary school grants	17,500	(16,116)	1,384
	76,743	(69,960)	6,783
TOTAL FUNDS	76,743	(69,960)	6,783

6. OTHER FINANCIAL COMMITMENTS

The Foundation has committed to provide a grant of up to £1,500 to the parents of each of 44 pupils who were successful in gaining places at fee-paying or grammar schools. The commitment is for the academic year 2023/24 only (except for three families where a commitment has been made to support them for five years at £1,500 per annum) and is conditional on the parent providing invoices proving payment of such items as school fees, uniform, equipment or educational school trips. The Foundation will then re-imburse parents for 50% of the invoiced expenditure. Amounts remaining are available until the end of the academic year in July 2024. We estimate likely claims of these grants in our next financial year will total less than £9,000.

	2023-24	
	Awarded	Claimed
No. of pupils		
30	£31,750	£15,300
	2022-23	
	Awarded	Claimed
No. of pupils		
44	£39,500	£19,785

7. RELATED PARTY TRANSACTIONS

There were no related party transactions for the year ended 31 March 2024.

**REPORT OF THE TRUSTEES AND UNAUDITED
FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2024 FOR
THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION**

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

**CONTENTS OF THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2024**

	Page
Report of the Trustees	1 to 3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Background, Objectives and Public Benefit

The Rowdown Inspire to Aspire Foundation (the "Foundation" or the "Charity") was established by Gary Coy, Chair of Trustees, to support the gifted and talented children at Rowdown Primary School in New Addington, an area of high deprivation in the London Borough of Croydon. Mr Coy was previously Chair of Governors at the school. Following the success of the first few years, the Foundation has expanded its remit, with the approval of the Charity Commission, to include pupils from any of the primary schools based in New Addington. The Foundation makes financial commitments to provide lessons or club memberships for individual pupils or small groups.

The Trustees regularly review how the Foundation is meeting its objectives and how this is for the public benefit. By providing children with opportunities to pursue areas of talent that they would not otherwise have been able to, the Foundation is investing in these children's future which will be of benefit to the community at large over the long term. This is especially true of the Foundation's Tuition Programme which seeks to enable children from a low-income background to reach the best selective grammar and independent schools to ensure they can meet their full potential academically. We, therefore, are of the opinion that we satisfy the Charity Commission's requirement of operating for the public benefit.

FINANCIAL REVIEW

Operations and Financial Review

As we finished the prior year with a reduced level of cash reserves, the emphasis early in the year was fundraising and we approached a large number of charitable trusts with moderate – but pleasing – success. Donations from Barratt Foundation (£5,000), Gosling Foundation (£7,500), Hargreaves Foundation (£10,000) and, right at the end of the year, Axis Foundation (£3,000) gave us a healthy reserve position in March 2024 despite a small increase in expenditure over 2022/23. We thank these trusts and all our donors for their (continued) support which has enabled us to support more and more talented children from low-income Croydon families.

Our Tuition Programme continued to have a high degree of success with another 12 children gaining places at selective schools taking the total number to over 70. These children now have access to life-enhancing secondary education and extra-curricular opportunities that generate value well beyond that shown in our accounts. The first two graduates of our Programme (back in 2015) have now started at universities, at Cambridge and Imperial College, London, both in the top 6 universities in the world. We also continued our support for a judoka currently in the England Development Squad and representing the country in international competition. We supported c.140 children during the year, directly or indirectly.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

The governing document of the Foundation is its trust deed dated 24th January 2013 as amended on 7th July 2018.

The board of Trustees is made up of nine individuals all of which have relevant experience of supporting children, finance or charity work. The board of Trustees has responsibility for setting the strategic direction of the Foundation and for approving and monitoring all financial aspects. They will also regularly review risk and governance issues. In running and governing the Foundation, the Trustees have regard to guidance issued by the Charity Commission and endeavour to follow best practice principles.

The Trustees are cognisant of balancing demand for the Foundation's support with its financial and human resources. It reviews governance and management at each Annual General Meeting to ensure proper procedures are in place whereby it can maximise the benefits to the community it is serving without overstressing its current resources or put in place plans to increase resources.

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The day-to-day running of the Foundation is delegated to an Executive Committee made up of four Trustees. The Chair undertakes the majority of marketing, fundraising, liaison/co-ordination tasks with financial management shared with the Treasurer and administration shared with the Secretary and Treasurer. The Chair produces updates for the Trustees which are circulated by email on a regular basis. The Deputy Chair offers liaison with the local community in particular.

Risk management

The two key risks within the Foundation relate to safeguarding of children and financial matters. With regard to safeguarding, the Foundation has little direct contact with the children that receive our support and such contact is always in the presence of parents or school staff. If any Trustee or other person appointed by the Foundation were to have sole, unaccompanied contact with children, we require them to have the appropriate checks in place. The Chair holds a current enhanced DBS check.

Given the increasing income of the Foundation and the greater influence of external funding, it was decided during 2020/21 to establish a finance committee to oversee all financial aspects of our operations. The Chair and Treasurer are members of this committee along with three other Trustees. The committee sets financial policy, approve any spending over certain limits and recommend actions to the Board of Trustees as per its Terms of Reference. The Finance Committee also reviews movements across the bank account on a monthly basis and is provided with a reconciliation to the management accounts. The risk of the misappropriation of funds is minimal.

All commitments are short term in nature, requiring only one month's notice of cancellation with the exception of the several grants of £500-1,500 which are committed for the current academic year but budgeted on the basis of likely amounts claimed. For one such grant, there is a commitment of £1,500 per annum for five years. The Foundation's liquidity is checked at least weekly and the risk of maturing liabilities exceeding available cash is negligible.

Independent Examination of Accounts

As income was above the £25,000 threshold for requiring independent examination, these accounts have been independently examined.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1151220

Principal address

Brasted
Westcott Road
Dorking
Surrey
RH4 3EA

Trustees

G Coy
M Bibby
M Burchell
K Gee
P Greenwood
M Hartley
S Nias
J O'Neill
J Parsons

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Approved by order of the board of trustees on 19/11/2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G L Coy', with a stylized flourish at the end.

.....
G L Coy - Trustee

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

<i>Notes</i>	31/03/24 Restricted Funds £	31/03/24 Unrestricted Funds £	31/03/23 Restricted Funds £	31/03/23 Unrestricted Funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	20,500	25,196	2,730	23,528
Charitable activities				
Events and competitions	0	1,920	0	2,869
Total	20,500	27,116	2,730	26,397
EXPENDITURE ON				
Raising funds	0	470	0	0
Charitable activities				
Grants to individuals	18,090	16,086	1,623	32,537
Other	0	808	0	346
Total	18,090	17,364	1,623	32,883
NET INCOME/(EXPENDITURE)	2,410	9,752	1,107	(6,486)

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

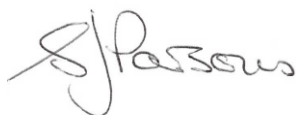
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2024

<i>Notes</i>	31/03/24 Restricted Funds £	31/03/24 Unrestricted Funds £	31/03/23 Restricted Funds £	31/03/23 Unrestricted Funds £
CURRENT ASSETS				
Cash at bank	4,384	14,529	1,974	4,609
	-----	-----	-----	-----
NET CURRENT ASSETS	4,384	14,529	1,974	4,609
	-----	-----	-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES	4,384	14,529	1,974	4,609
ACCRUALS AND DEFERRED INCOME		(524)		(356)
	-----	-----	-----	-----
NET ASSETS	4,384	14,005	1,974	4,253
	=====	=====	=====	=====
FUNDS				
Unrestricted funds	0	14,005	0	4,253
Restricted funds	4,384	0	1,974	0
	-----	-----	-----	-----
TOTAL FUNDS	4,384	14,005	1,974	4,253
	=====	=====	=====	=====

The financial statements were approved by the Board of Trustees and authorised for issue on 19/11/2024 and were signed on its behalf by:



.....
G L Coy - Trustee



.....
J Parsons - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. GRANTS PAYABLE

	31/03/24	31/03/24	31/03/23	31/03/23
	Restricted	Unrestricted	Restricted	Unrestricted
	Funds	Funds	Funds	Funds
	£	£	£	£
Grants to individuals	18,090	16,086	1,623	32,537
The total grants paid to individuals during the year was as follows:				
Tuition programme	0	(508)	0	654
Secondary school grants	14,882	10,182	0	24,844
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Total	18,090	16,086	1,623	32,537

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. ACCRUALS AND DEFERRED INCOME

	31/03/24	31/03/24	31/03/23	31/03/23
	Restricted	Unrestricted	Restricted	Unrestricted
	Funds	Funds	Funds	Funds
	£	£	£	£
Accruals and deferred income	0	524	0	356
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>

5. MOVEMENT IN FUNDS

	At 01/04/23 £	Net movement in funds £	At 31/03/24 £
Unrestricted funds			
General fund	4,253	9,752	14,005
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Fund C – art lessons	0	0	0
Fund D – secondary school grants	0	1,384	1,384
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
TOTAL FUNDS	6,227	12,162	18,389
	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>

Net movement in funds included in the above are as follows:

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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	_____	_____	_____
TOTAL FUNDS	47,616	(35,454)	12,162
	=====	=====	=====

Comparatives for movements in funds

	At 01/04/22 £	Net movement in funds £	At 31/03/23 £
Unrestricted funds			
General fund	10,739	(6,486)	4,253
Restricted funds	867	1,107	1,974
Fund A – piano lessons	867	(156)	711
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Fund C – art lessons	0	0	0
Fund D – secondary school grants	0	0	0
	_____	_____	_____
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	=====	=====	=====

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THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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	_____	_____	_____
TOTAL FUNDS	29,127	(34,506)	(5,379)
	=====	=====	=====

A current year 12 months and prior year 12 months combined position is as follows:

	At 01/04/22 £	Net movement in funds £	At 31/03/24 £
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Fund C – art lessons	0	0	0
Fund D – secondary school grants	0	1,384	1,384
	_____	_____	_____
TOTAL FUNDS	11,606	6,783	18,389
	=====	=====	=====

A current year 12 months and prior year 12 months combined net movement in funds included in the above are as follows:

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,513	(50,247)	3,266
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Fund A – piano lessons	750	(1,617)	(867)
Fund B – judo lessons	4,500	(1,500)	3,000
Fund C – art lessons	480	(480)	0
Fund D – secondary school grants	17,500	(16,116)	1,384
	76,743	(69,960)	6,783
TOTAL FUNDS	76,743	(69,960)	6,783

6. OTHER FINANCIAL COMMITMENTS

The Foundation has committed to provide a grant of up to £1,500 to the parents of each of 44 pupils who were successful in gaining places at fee-paying or grammar schools. The commitment is for the academic year 2023/24 only (except for three families where a commitment has been made to support them for five years at £1,500 per annum) and is conditional on the parent providing invoices proving payment of such items as school fees, uniform, equipment or educational school trips. The Foundation will then re-imburse parents for 50% of the invoiced expenditure. Amounts remaining are available until the end of the academic year in July 2024. We estimate likely claims of these grants in our next financial year will total less than £9,000.

	2023-24	
	Awarded	Claimed
No. of pupils		
30	£31,750	£15,300
	2022-23	
	Awarded	Claimed
No. of pupils		
44	£39,500	£19,785

7. RELATED PARTY TRANSACTIONS

There were no related party transactions for the year ended 31 March 2024.



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The Rowdown inspire To Aspire Foundation

**On accounts for the year
ended**

31st March 2024

**Charity no
(if any)**

1151220

Set out on pages

1 to 12

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/ 03 / 2024**.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

26/11/2024

Name:

James Bray

**Relevant professional
qualification(s) or body
(if any):**

FCCA

Address:

Constable Court

62 Dene Street, Dorking

RH4 2DP

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

England & Wales - Charity number 1151220

Accounts

**REPORT OF THE TRUSTEES AND UNAUDITED
FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2023 FOR
THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION**

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

**CONTENTS OF THE FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2023**

	Page
Report of the Trustees	3 to 5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 12

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Background, Objectives and Public Benefit

The Rowdown Inspire to Aspire Foundation (the "Foundation" or the "Charity") was established by Gary Coy, Chair of Trustees, to support the gifted and talented children at Rowdown Primary School in New Addington, an area of high deprivation in the London Borough of Croydon. Mr Coy was previously Chair of Governors at the school. Following the success of the first few years, the Foundation has expanded its remit, with the approval of the Charity Commission, to include pupils from any of the primary schools based in New Addington. The Foundation makes financial commitments to provide lessons or club memberships for individual pupils or small groups.

The Trustees regularly review how the Foundation is meeting its objectives and how this is for the public benefit. By providing children with opportunities to pursue areas of talent that they would not otherwise have been able to, the Foundation is investing in these children's future which will be of benefit to the community at large over the long term. This is especially true of the Foundation's Tuition Programme which seeks to enable children from a low-income background to reach the best selective grammar and independent schools to ensure they can meet their full potential academically. We, therefore, are of the opinion that we satisfy the Charity Commission's requirement of operating for the public benefit.

FINANCIAL REVIEW

Operations and Financial Review

We continued our financial policy of reducing cash reserves to bring these back within our policy of 35-50% of annual expenditure. However, a couple of large payments towards the end of the year and the cancellation of a planned fundraising gala dinner meant cash reserves finished the reporting period at c.£4,250, a little below our expectations. However, 2022/23 was a success in fundraising as we gained our first donations from charitable trusts which we feel gives us further third party validation of our aims and objectives. Donations were received from the Garfield Weston Foundation (£5,000), the Hedley Foundation (£3,000) and the Axis Foundation (£1,500) and our thanks go to these trusts.

Our Tuition Programme continued to have a high degree of success with another 14 children gaining places at selective schools taking the total number to nearly 60. These children now have access to life-enhancing secondary education and extra-curricular opportunities that generate value well beyond that shown in our accounts. We also started to support a young judoka currently in the England Development Squad and representing the country in international competition. We supported around 130 children during the year, directly or indirectly.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

The governing document of the Foundation is its trust deed dated 24th January 2013 as amended on 7th July 2018.

The board of Trustees is made up of nine individuals all of which have relevant experience of supporting children, finance or charity work. The board of Trustees has responsibility for setting the strategic direction of the Foundation and for approving and monitoring all financial aspects. They will also regularly review risk and governance issues. In running and governing the Foundation, the Trustees have regard to guidance issued by the Charity Commission and endeavour to follow best practice principles.

The Trustees are cognisant of balancing demand for the Foundation's support with its financial and human resources. It reviews governance and management at each Annual General Meeting to ensure proper procedures are in place whereby it can maximise the benefits to the community it is serving without overstressing its current resources or put in place plans to increase resources.

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The day-to-day running of the Foundation is delegated to an Executive Committee made up of four Trustees. The Chair undertakes the majority of marketing, fundraising, liaison/co-ordination tasks with financial management shared with the Treasurer and administration shared with the Secretary and Treasurer. The Chair produces updates for the Trustees which are circulated by email on a regular basis.

Risk management

The two key risks within the Foundation relate to safeguarding of children and financial matters. With regard to safeguarding, the Foundation has little direct contact with the children that receive our support and such contact is always in the presence of parents or school staff. If any Trustee or other person appointed by the Foundation were to have sole, unaccompanied contact with children, we require them to have the appropriate checks in place. The Chair holds a current advanced DBS check.

Given the increasing income of the Foundation and the greater influence of external funding, it was decided during 2020/21 to establish a finance committee to oversee all financial aspects of our operations. The Chair and Treasurer are members of this committee along with three other Trustees. The committee sets financial policy, approve any spending over certain limits and recommend actions to the Board of Trustees as per its Terms of Reference. The Finance Committee also reviews movements across the bank account on a monthly basis and is provided with a reconciliation to the management accounts. The risk of the misappropriation of funds is minimal.

All commitments are short term in nature, requiring only one month's notice of cancellation with the exception of the several grants of £500-1,500 which are committed for the current academic year but budgeted on the basis of likely amounts claimed. For one such grant, there is a commitment of £1,500 per annum for five years. The Foundation's liquidity is checked at least weekly and the risk of maturing liabilities exceeding available cash is negligible.

Independent Examination of Accounts

As income was above the £25,000 threshold for requiring independent examination, these accounts have been independently examined.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1151220

Principal address

Brasted
Westcott Road
Dorking
Surrey
RH4 3EA

Trustees

G Coy
M Bibby
M Burchell
K Gee
P Greenwood
M Hartley
S Nias
J O'Neill
J Parsons

**THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Approved by order of the board of trustees on [] and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G L Coy', with a stylized flourish at the end.

.....
G L Coy - Trustee

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	<i>Notes</i>	31/03/23 Restricted Funds £	31/03/23 Unrestricted Funds £	31/03/22 Restricted Funds £	31/03/22 Unrestricted Funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,730	23,528	1,200	12,601
Charitable activities					
Events and competitions		0	2,869	0	4,001
		<hr/>	<hr/>	<hr/>	<hr/>
Total		2,730	26,397	1,200	16,602
EXPENDITURE ON					
Raising funds		0	0	0	330
Charitable activities					
Grants to individuals	2	1,623	32,537	333	24,070
Other		0	346	0	784
		<hr/>	<hr/>	<hr/>	<hr/>
Total		1,623	32,883	333	25,184
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		1,107	(6,486)	867	(8,582)
		<hr/>	<hr/>	<hr/>	<hr/>

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. GRANTS PAYABLE

	31/03/23	31/03/23	31/03/22	31/03/22
	Restricted	Unrestricted	Restricted	Unrestricted
	Funds	Funds	Funds	Funds
	£	£	£	£
Grants to individuals	1,623	32,537	333	24,070
The total grants paid to individuals during the year was as follows:				
Tuition programme	0	654	0	633
Secondary school grants	0	24,844	0	18,256
Group tuition expenses	480	721	0	273
Individual children	1,143	6,318	333	4,908
Total	1,623	32,537	333	24,070

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. ACCRUALS AND DEFERRED INCOME

	31/03/23 Restricted Funds £	31/03/23 Unrestricted Funds £	31/03/22 Restricted Funds £	31/03/22 Unrestricted Funds £
Accruals and deferred income	0	356	0	222
	<hr/>	<hr/>	<hr/>	<hr/>

5. MOVEMENT IN FUNDS

	At 01/04/22 £	Net movement in funds £	At 31/03/23 £
Unrestricted funds			
General fund	10,739	(6,486)	4,253
Restricted funds	867	1,107	1,974
Fund A – piano lessons	867	(156)	711
Fund B – judo lessons	0	1,263	1,263
Fund C – art lessons	0	0	0
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	11,606	(5,379)	6,227
	<hr/>	<hr/>	<hr/>

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,397	(32,883)	(6,486)
Restricted funds	2,730	(1,623)	1,107
Fund A – piano lessons	750	(906)	(156)
Fund B – judo lessons	1,500	(237)	1,263
Fund C – art lessons	480	(480)	0
	_____	_____	_____
TOTAL FUNDS	29,127	(34,506)	(5,379)
	_____	_____	_____

Comparatives for movements in funds

	At 01/04/21 £	Net movement in funds £	At 31/03/22 £
Unrestricted funds			
General fund	19,321	(8,582)	10,739
Restricted funds	0	867	867
Fund A – piano lessons	0	867	0
Fund B – judo lessons	0	0	0
Fund C – art lessons	0	0	0
	_____	_____	_____
TOTAL FUNDS	19,321	(7,715)	11,606
	_____	_____	_____

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,602	(25,184)	(8,582)
Restricted funds	1,200	(333)	867
Fund A – piano lessons	1,200	(333)	867
	_____	_____	_____
TOTAL FUNDS	17,802	(25,517)	(7,715)
	_____	_____	_____

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

A current year 12 months and prior year 12 months combined position is as follows:

	At 01/04/21 £	Net movement in funds £	At 31/03/23 £
Unrestricted funds			
General fund	19,321	(15,068)	4,253
Restricted funds	0	1,974	1,974
Fund A – piano lessons	0	711	711
Fund B – judo lessons	0	1,263	1,263
Fund C – art lessons	0	0	0
	_____	_____	_____
TOTAL FUNDS	19,321	(13,094)	6,227
	=====	=====	=====

A current year 12 months and prior year 12 months combined net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,999	(58,067)	(15,068)
Restricted funds	3,930	(1,956)	1,974
Fund A – piano lessons	1,950	(1,239)	711
Fund B – judo lessons	1,500	(237)	1,263
Fund C – art lessons	480	(480)	0
	_____	_____	_____
TOTAL FUNDS	46,929	(60,023)	(13,094)
	=====	=====	=====

6. OTHER FINANCIAL COMMITMENTS

The Foundation has committed to provide a grant of up to £1,500 to the parents of each of 44 pupils who were successful in gaining places at fee-paying or grammar schools. The commitment is for the academic year 2022/23 only (except for three families where a commitment has been made to support them for five years at £1,500 per annum) and is conditional on the parent providing invoices proving payment of such items as school fees, uniform, equipment or educational school trips. The Foundation will then re-imburse parents for 50% of the invoiced expenditure. Amounts remaining are available until the end of the academic year in July 2023. We estimate likely claims of these grants in our next financial year will total less than £7,000.

**THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

No. of pupils	2022-23	
	Awarded	Claimed
44	£39,500	£19,785
No. of pupils	2021-22	
	Awarded	Claimed
34	£31,500	£15,547

7. RELATED PARTY TRANSACTIONS

There were no related party transactions for the year ended 31 March 2023.



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
The Rowdown inspire To Aspire Foundation

**On accounts for the year
ended**

31 st March 2023	Charity no (if any)	1151220
-----------------------------	--------------------------------	---------

Set out on pages

1 to 12
(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/ 03 / 2023**.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

James Bray

Date:

26th January 2024

Name:

James Bray

**Relevant professional
qualification(s) or body
(if any):**

FCCA

Address:

The Atrium Business Centre

Curtis Road, Dorking

RH4 1XA

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

England & Wales - Charity number 1151220

Accounts

REGISTERED CHARITY NUMBER: 1151220

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION**

Ellis Atkins
Chartered Accountants
The Atrium Business Centre
Curtis Road
Dorking
Surrey
RH4 1XA

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Background, Objectives and Public Benefit

The Rowdown Inspire to Aspire Foundation (the "Foundation" or the "Charity") was established by Gary Coy, Chair of Trustees, to support the gifted and talented children at Rowdown Primary School in New Addington, an area of high deprivation in the London Borough of Croydon. Mr Coy was previously Chair of Governors at the school. Following the success of the first few years, the Foundation has expanded its remit, with the approval of the Charity Commission, to include pupils from any of the primary schools based in New Addington. The Foundation makes financial commitments to provide lessons or club memberships for individual pupils or small groups.

The Trustees regularly review how the Foundation is meeting its objectives and how this is for the public benefit. By providing children with opportunities to pursue areas of talent that they would not otherwise have been able to, the Foundation is investing in these children's future which will be of benefit to the community at large over the long term. This is especially true of the Foundation's Tuition Programme which seeks to enable children from a low-income background reach the best selective grammar and independent schools to ensure they can meet their full potential academically. We therefore are of the opinion that we satisfy the Charity Commission's requirement of operating for the public benefit.

FINANCIAL REVIEW

Operations and Financial Review

We are possibly one of the few organisations that have been lucky enough to emerge for the last twelve months in better shape than we entered it. As we embarked on our financial year 2020/21 there was so much doom and gloom surrounding the Covid-19 pandemic but the outturn was vastly different: income up by nearly 30%, expenditure down by 20%, leading to a strong surplus of the year of over £10,000. This has meant a healthy cash balance of £19,369 at 31 March 2021, representing nearly 100% of our annual expenditure in 2020/21. This somewhat overstates our reserves position due to the lower than normal spending during lockdown and we expect to reduce these high reserves over the coming two or three years. However, special thanks go to the Garfield Weston Foundation, the Grace Trust, Co-op Community Causes and Tesco Bags of Help for their support during the last year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure

The governing document of the Foundation is its trust deed dated 24th January 2013 as amended on 7th July 2018.

The board of Trustees is made up of nine individuals all of which have relevant experience of supporting children, finance or charity work. The board of Trustees has responsibility for setting the strategic direction of the Foundation and for approving and monitoring all financial aspects. They will also regularly review risk and governance issues. In running and governing the Foundation, the Trustees have regard to guidance issued by the Charity Commission and endeavour to follow best practice principles.

The Trustees are cognisant of balancing demand for the Foundation's support with its financial and human resources. It reviews governance and management at each Annual General Meeting to ensure proper procedures are in place whereby it can maximise the benefits to the community it is serving without overstressing its current resources or put in place plans to increase resources.

The day-to-day running of the Foundation is delegated to an Executive Committee made up of four Trustees. The Chair undertakes the majority of marketing, fundraising, liaison/co-ordination tasks with financial management shared with the Treasurer and administration shared with the Secretary and Treasurer. The Chair produces updates for the Trustees which are circulated by email on a regular basis.

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The two key risks within the Foundation relate to safeguarding of children and financial matters. With regard to safeguarding, the Foundation has little direct contact with the children that receive our support and such contact is always in the presence of parents or school staff. If any Trustee or other person appointed by the Foundation were to have sole, unaccompanied contact with children, we require them to have the appropriate checks in place. The Chair holds a current advanced DBS check.

Given the increasing income of the Foundation and the greater influence of external funding, it was decided during 2020/21 to establish a finance committee to oversee all financial aspects of our operations. The Chair and Treasurer are members of this committee along with three other Trustees. The committee sets financial policy, approve any spending over certain limits and recommend actions to the Board of Trustees as per its Terms of Reference. The Finance Committee also reviews movements across the bank account on a monthly basis and is provided with a reconciliation to the management accounts. The risk of the misappropriation of funds is minimal.

All commitments are short term in nature, requiring only one month's notice of cancellation with the exception of the several grants of £500-1,500 which are committed for the current academic year but budgeted on the basis of likely amounts claimed. The Foundation's liquidity is checked at least weekly and the risk of maturing liabilities exceeding available cash is negligible.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1151220

Principal address

Brasted
Westcott Road
Dorking
Surrey
RH4 3EA

Trustees

G L Coy
M Bibby
M Burchell
K Gee
P Greenwood
M Hartley
S Nias
J O'Neill
J Parsons

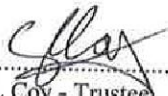
Independent Examiner

Ellis Atkins
Chartered Accountants
The Atrium Business Centre
Curtis Road
Dorking
Surrey
RH4 1XA

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Approved by order of the board of trustees on*14 January 2022*..... and signed on its behalf by:


.....
G.L. Coy - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION**

Independent examiner's report to the trustees of The Rowdown Inspire to Aspire Foundation

I report to the charity trustees on my examination of the accounts of The Rowdown Inspire to Aspire Foundation (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Bray
FCCA
Ellis Atkins
Chartered Accountants
The Atrium Business Centre
Curtis Road
Dorking
Surrey
RH4 1XA

Date: 31st January 2022

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	31/3/21 Unrestricted fund £	31/3/20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		27,635	17,952
Charitable activities			
Events and competitions		3,523	6,289
Total		<u>31,158</u>	<u>24,241</u>
 EXPENDITURE ON			
Raising funds		890	3,670
Charitable activities			
Grants to individuals		19,220	21,773
Other		477	274
Total		<u>20,587</u>	<u>25,717</u>
NET INCOME/(EXPENDITURE)		<u>10,571</u>	<u>(1,476)</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		8,750	10,226
TOTAL FUNDS CARRIED FORWARD		<u><u>19,321</u></u>	<u><u>8,750</u></u>

The notes form part of these financial statements

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

**BALANCE SHEET
31 MARCH 2021**

	Notes	31/3/21 Unrestricted fund £	31/3/20 Total funds £
CURRENT ASSETS			
Cash at bank		19,369	8,750
NET CURRENT ASSETS		<u>19,369</u>	<u>8,750</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		19,369	8,750
ACCRUALS AND DEFERRED INCOME	4	(48)	-
NET ASSETS		<u>19,321</u>	<u>8,750</u>
FUNDS	5		
Unrestricted funds		<u>19,321</u>	<u>8,750</u>
TOTAL FUNDS		<u>19,321</u>	<u>8,750</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 January 2022 and were signed on its behalf by:


.....
G L Coy - Trustee


.....
J Parsons - Trustee

The notes form part of these financial statements

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. GRANTS PAYABLE

	31/3/21	31/3/20
	£	£
Grants to individuals	<u>19,220</u>	<u>21,773</u>

The total grants paid to individuals during the year was as follows:

	31/3/21	31/3/20
	£	£
Tuition Programme	498	955
Secondary School Grants	14,879	9,929
Group Tuition Expenses	1,013	3,829
Individual Pupils	2,830	6,164
School Expenses	-	896
	<u>19,220</u>	<u>21,773</u>

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

In March a payment of £536.81 was paid to Gary Coy, Chair of Trustees in reimbursement of amounts paid to HP UK Store for two laptops and a printer. At the time of purchase, Mr Coy's Rowdown Foundation debit card did not work and he therefore used a personal credit card. The laptops were provided to two children from Rowdown Primary School to aid their home learning. The printer was for the Chair's use for running the Foundation's operations at home. The purchase and reimbursement of this printer was approved by the Finance Committee in an email exchange on 17-18 March 2021.

4. ACCRUALS AND DEFERRED INCOME

	31/3/21	31/3/20
	£	£
Accruals and deferred income	<u>48</u>	<u>-</u>

5. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At
	£	£	31.3.21 £
Unrestricted funds			
General fund	8,750	10,571	19,321
TOTAL FUNDS	<u>8,750</u>	<u>10,571</u>	<u>19,321</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	31,158	(20,587)	10,571
TOTAL FUNDS	<u>31,158</u>	<u>(20,587)</u>	<u>10,571</u>

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

5. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	10,226	(1,476)	8,750
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>10,226</u>	<u>(1,476)</u>	<u>8,750</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,241	(25,717)	(1,476)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>24,241</u>	<u>(25,717)</u>	<u>(1,476)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	10,226	9,095	19,321
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>10,226</u>	<u>9,095</u>	<u>19,321</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,399	(46,304)	9,095
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>55,399</u>	<u>(46,304)</u>	<u>9,095</u>

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. OTHER FINANCIAL COMMITMENTS

The Foundation has committed to provide a grant of up to £1,500 to the parents of each of 28 pupils who were successful in gaining places at fee-paying or grammar schools. The commitment is for the academic year 2020/21 only and is conditional on the parent providing invoices proving payment of such items as school fees, uniform, equipment or educational school trips. The Foundation will then re-imburse parents for 50% of the invoiced expenditure. Amounts remaining are available until the end of the academic year in July 2021. We estimate likely claims of these grants in our next financial year will total less than £4,000.

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

THE ROWDOWN INSPIRE TO ASPIRE FOUNDATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	31/3/21 £	31/3/20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	24,659	15,079
Gift aid	2,976	2,873
	<u>27,635</u>	<u>17,952</u>
Charitable activities		
Events and competitions	3,523	6,289
	<u>31,158</u>	<u>24,241</u>
EXPENDITURE		
Raising funds		
Event and competition costs	890	3,670
Charitable activities		
Grants to individuals	19,220	21,773
Support costs		
Management		
Public liability insurance	268	191
Postage and stationery	140	-
	<u>408</u>	<u>191</u>
Finance		
Bank charges	69	83
	<u>20,587</u>	<u>25,717</u>
Total resources expended	20,587	25,717
Net income/(expenditure)	<u>10,571</u>	<u>(1,476)</u>

This page does not form part of the statutory financial statements