

**GIRLING & UPCHER EDUCATIONAL CHARITY**  
**REGISTERED CHARITY NUMBER 408196**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED 30 APRIL 2023**

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MOORE GREEN  
Chartered Accountants

# **Girling & Upcher Educational Charity (Registered charity number 408196)**

## **Trustees Report**

### **Year to 30 April 2023**

#### **Report of the trustees for the year ended 30 April 2023**

The trustees present their annual report and financial statements of the charity for the year ended 30 April 2023. The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK.

#### **Objectives and activities for the public benefit**

The purpose of the Educational charity is to provide grants to Student having a home address in Sudbury, Suffolk or having attended St. Gregory C.E.V.C. Primary School, Church Street, Sudbury, Suffolk for a period of at least two years and be over the age of 18 and under the age of 21 at 30<sup>th</sup> September in the year that the grant is given.

#### **A review of our achievements and performance**

Although the year to 30/04/2023 was Covid free, it did not come without its difficulties. Following the departure of Andrew Mead of Steed and Steed who had been our solicitors since the inception of the charity in 1986, the practice of Steed & Steed was acquired by another firm who had no interest in continuing the relationship with our charity.

We are therefore indebted to the accountancy firm of Moore Green and Zoe Fuller who now provide clerking facilities and a secure "home" for the charity.

Rental income temporarily reverted to pre-covid levels, but the existing lease came to an end and the charity concluded a new 5 year lease in September 2022 to the existing tenants but at a yearly rental of £25,000 rather than the £37,500 previously enjoyed.

26 applications for educational grants were granted and total of £15,600 was distributed to students who had successfully applied for financial assistance towards their further education.

In addition, a travelling grant of £500 was made to a student who was teaching in Honduras in her gap year from university.

In accordance with tradition, the income from the Relief in Need Charity of £398.13 will be paid over to the trustees of the Thomas Carter Charity who have similar aims to our charity thereby avoiding additional administrative costs.

#### **Financial review**

The reserves within the charity are maintained to provide grants for educational purposes. Unrestricted general funds at the year-end amounted to £84,722.

The charity has restricted reserves for Girling Relief in Need Charity which amount to £10,696. This is used for relieving persons resident in Sudbury who are in conditions of need, hardship, or distress.

**Girling & Upcher Educational Charity (Registered charity number 408196)**

**Trustees Report (continued)**

**Year to 30 April 2023**

**Structure, governance and management**

The charity is governed by the charity commission in England and Wales, as set out in their deed dated 3 June 1986.

Recruitment of new Trustees is with the consent of all existing trustees. Every trustee shall hold office for a term ending on the date of the appointment of their successor. Every nominated Trustee shall be appointed for a term of four years.

**Reference and administrative information**

**Trustees**

Mr G W Challacombe (Chair)

Mrs C Cocksedge

Mrs E Wiles

Mrs F Wheeler

Mr D Rowe

Mr G Chatters

Reverend A Doarks

**Principal Office**

Moore Green,

22 Friars Street,

Sudbury,

Suffolk,

CO10 2AA.

**Independent Examiners**

Moore Green

22 Friars Street,

Sudbury,

Suffolk,

CO10 2AA.

**Girling & Upcher Educational Charity (Registered charity number 408196)**

**Trustees Report (continued)**

**Year to 30 April 2023**

**Trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 24 January 2024 and signed on their behalf by:

  
.....  
G Challacombe

**Girling & Upcher Educational Charity (registered charity number 408196)**

**Independent Examiner's Report to the Trustees of Girling & Upcher Charity**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 30<sup>th</sup> April 2023 which are set out on pages 5 to 8.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Vincent Chandler ACA FCCA**

Moore Green  
Chartered Accountants  
22 Friars Street  
Sudbury  
Suffolk  
CO10 2AA

Date .....19.02.2024.....

# Girling and Upcher Educational Charity

## Statement of Financial Activities for the year ended 30th April 2023

			Year Ended 30.04.2023	Year Ended 30.04.2022
	Unrestricted	Restricted	Total	Total
	£			£
<b>Incoming Resources</b>				
Rental income	32,292		32,292	37,500
Wayleave	0		0	0
Income from investments	697	398	1,095	834
Grants and Donations	0		0	0
Miscellaneous Income	0		0	0
<b>Total Incoming Resources</b>	<b>32,989</b>	<b>398</b>	<b>33,387</b>	<b>38,334</b>
<b>Resources Expended</b>				
Expenditure on Charitable activities	16,100	0	16,100	9,438
Other Expenditure	13,151		13,151	4,399
<b>Total Resources Expended</b>	<b>29,251</b>	<b>0</b>	<b>29,251</b>	<b>13,837</b>
Gains/(losses) on investment assets	-1,549	-606	-2,155	(3,231)
<b>Net income / (expenditure)</b>	<b>2,189</b>	<b>(208)</b>	<b>1,981</b>	<b>21,266</b>
Transfers between Funds				
<b>Net movement in funds</b>	<b>2,189</b>	<b>-208</b>	<b>1,981</b>	<b>21,266</b>
Total funds brought forward last year	82,533	10,904	93,437	72,171
<b>Total funds carried forward at end of year</b>	<b>84,722</b>	<b>10,696</b>	<b>95,418</b>	<b>93,437</b>

# Girling and Upcher Educational Charity

## Balance Sheet as at 30th April 2023

			Year Ended 30.04.2023	Year Ended 30.04.2022
	Unrestricted	Restricted	Total	
£				£
<b>Fixed Assets</b>				
Investments	49566	9916	59482	61637
<b>Current Assets</b>				
Lloyds Bank Deposit Account	1156		1156	565
Lloyds Bank Current Account	33,750		33750	30,603
COIF Charities Deposit Fund	250		250	250
Need Charity Lloyds Bank Deposit Account		780	780	382
	84,722	10,696	95,418	93,437
<b>Creditors</b>	0	0	0	0
<b>Net current assets/liabilities</b>	<b>84,722</b>	<b>10,696</b>	<b>95,418</b>	<b>93,437</b>
<b>Total assets less net current liabilities</b>				
	84,722	10,696	95,418	93,437
<b>Net assets</b>	<b>84,722</b>	<b>10,696</b>	<b>95,418</b>	<b>93,437</b>
<b>Unrestricted Funds</b>				
General fund	84,722		84,722	82,533
<b>Restricted Funds</b>				
Girling relief in need		10,696	10,696	10,904
<b>Total Restricted Funds</b>	<b>84,722</b>	<b>10,696</b>	<b>95,418</b>	<b>93,437</b>
<b>Total Funds</b>	<b>84,722</b>	<b>10,696</b>	<b>95,418</b>	<b>93,437</b>

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### Declaration

I confirm that the accounts from the records of Girling and Upcher Educational Charity are approved by me on behalf of the Trustees.

Mr G Challacombe  
Trustee

Date

24/1/24

# Girling and Upcher Educational Charity

## 1 Accounting Policies

### **Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

### **Resources Expended**

Expenditure is recognised when a liability is incurred or a constructive obligation arises that result in the payment being unavoidable.

### **Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.

### **Investments**

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

### **Debtors**

Unless otherwise stated, all debtors represent income of this period received in the subsequent period.

### **Creditors**

Unless otherwise stated creditors represent income received in advance or normal expenditure accrued.

## 2 Trustees

None of the Trustees or persons connected with them received any remuneration or other benefits as a result of their office during the year ended 30 April 2023 (2022 Nil).



Notes Continued

**3 Investment Assets**

	<u>Value at</u> <u>30.04.2023</u>	<u>Income for</u> <u>year</u>
Investments held by Trustees for Girling and Upcher	£59,482	£1,095

**4 Restricted Funds**

	<u>Opening</u> <u>Balance</u>	<u>Incoming</u> <u>Resources</u>	<u>Resources</u> <u>Expended</u>	<u>Loss on</u> <u>Investments</u>	<u>Closing</u> <u>Balance</u>
	£	£	£	£	£
Girlinging relief in need	10,904	398	0	-606	10,696

The purpose of the charity is to relieve either generally or individually persons resident in Sudbury who are in conditions of need, hardship or distress.

**Unrestricted Funds**

	<u>Opening</u> <u>Balance</u>	<u>Incoming</u> <u>Resources</u>	<u>Resources</u> <u>Expended</u>	<u>Loss on</u> <u>Investments</u>	<u>Closing</u> <u>Balance</u>
	£	£	£	£	£
Girlinging and Upcher Educational Charity	82,533	32,989	29,251	-1,549	84,722

The purpose of the Educational charity is to provide grants to Student having a home address in Sudbury, Suffolk or having attended St. Gregory C.E.V.C. Primary School, Church Street, Sudbury, Suffolk for a period of at least two years and be over the age of 18 and under the age of 21 at 30<sup>th</sup> September in the year that the grant is given.