

REGISTERED COMPANY NUMBER: 08230197 (England and Wales)
REGISTERED CHARITY NUMBER: 1151194

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024
for
Veterans in Communities
(A Company Limited by Guarantee)

N J Grindrod & Co Limited
First Floor
Sovereign House
Barehill Street
Littleborough
Lancashire
OL15 9BL

Veterans in Communities

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for the Year Ended 31 March 2024

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Veterans in Communities

Reference and Administrative Details
for the Year Ended 31 March 2024

TRUSTEES

R Barker MBE Chairman
B G Hyde
J B Payton MBE
D A Peat OBE
Retd Major C R Smethurst
Q Zhou
A Woods
M Procter

COMPANY SECRETARY

J B Payton MBE

REGISTERED OFFICE

VIC Centre
12 Bury Road
Haslingden
Rossendale
BB4 5PL

**REGISTERED COMPANY
NUMBER**

08230197 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1151194

INDEPENDENT EXAMINER

N J Grindrod & Co Limited
First Floor
Sovereign House
Barehill Street
Littleborough
Lancashire
OL15 9BL

SOLICITORS

Woodcock & Sons
Princess Street
Haslingden
Rossendale
Lancashire
BB4 5NH

Veterans in Communities

Report of the Trustees for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable Objects

The charitable objects of VIC as registered with the Charity Commission are:

To relieve need, suffering and distress amongst veterans of all branches of the Armed Forces and their partners, spouses and dependents in such ways as the Trustees shall think fit, particularly but not exclusively, by providing a comprehensive and diverse outreach programme developed, designed and delivered by veterans for veterans in the North West which supports veterans suffering the effects of war and have found the transition from military to civilian life difficult as a means to preserve and protect their physical and mental health; support their resettlement, rehabilitation, if needed, and their retraining to help them obtain employment.

VIC Mission Statement

To ensure that ex-service personnel and their families can return to, belong and prosper in their communities.

Objectives

- To provide open access to a trusted single point of contact ensuring all who may experience immediate and future difficulty in transitioning from military to civilian life in any way know where to go, who to see and what to do
- To provide a range of interventions to meet the individual need of the AFC member to accomplish transition
- To provide access to every opportunity available to maintain health and wellbeing and achieve a return to economic activity
- To provide ongoing support to veterans and their families that promotes continuing recovery for as long as is required and recognition that family and dependants as integral to recovery
- To deliver back to the community the benefit of their service skills and knowledge
- To provide subject matter expertise and support to Local Authorities and their Armed Forces Community Covenant partners in gaining a 'veterans eye-view' and assistance in engaging with the community
- To highlight and promote awareness of veterans needs
- To establish pathways and partnerships for joint working to achieve mutual outcomes and resource efficiencies

Veterans in Communities is founded on peer support and committed to partnership and collaborative working to achieve positive outcomes that result in returning, belonging and prospering.

OBJECTIVES AND ACTIVITIES

VIC Aims

- To provide support for ex-military personnel, ex-emergency services and prison service personnel and their families
- To encourage others to bring their knowledge, experience and expertise to provide help, support and advice to members of the Armed Forces and uniformed civilian communities and build on existing services and develop others
- To encourage the integration of former service personnel into civilian life by encouraging them to contribute their service experience and skills to help the local community
- To work together in partnership with others to support the Armed Forces Community Covenant in recognising in-service and ex-service personnel and their families.
- To establish partnerships through pledges which while not replacing statutory services, work towards addressing issues which affect former armed forces personnel and their families.

Volunteers

VIC could not function without its volunteers. They are found in every area of VIC, contributing their time, skills, knowledge and effort. They plan and deliver so many activities; art group, choir, craft group, walks, allotment, model railway club, sublimation, outreach, peer support, woodworking, skills training and learning, stalls and information stands, fundraising assistance and running our social activities.

Over the year we have calculated the hours that VIC volunteers have provided to our members and the wider community. The volunteers accumulated over 6,500 voluntary hours and if those hours had been paid at national minimum wage VIC would have needed an additional £67,730 of funding.

We are indebted to their commitment, generosity and support and grateful for each and every one of our volunteers.

STRATEGIC REPORT

Fundraising activities

Members of VIC and the public have been incredibly generous with their donations and fundraising efforts, significantly contributing to our financial support. This financial year, the VIC Choir resumed its fundraising activities and raised over £2,500 for VIC.

Sales of arts, crafts, and Veterans in Production products have also seen a positive increase, generating more than £2,000.

In addition to these efforts, VIC has hosted several fundraising events, and members have organized their own initiatives, collectively raising over £26,000 this year.

The public's generosity was especially notable during the Christmas season. Thanks to donations of food and toiletries, we were able to distribute over 70 hampers to individuals living alone or with limited income.

Achievement and performance

Highlights of the Year

VIC was prominently represented at Armed Forces Day and Remembrance services throughout East Lancashire and in Heywood, Middleton, and Rochdale. Wreaths were laid at multiple locations to honour veterans.

VIC have held over 300 outreach sessions across our area of benefit. Staff and volunteers have continued to provide a proactive service in reaching out to new and existing members at our outreach sessions and our main centre in Haslingden providing a deeper level of one-to-one support where required.

VIC continue to undertake projects within their local communities encouraging beneficiaries to utilise their skills and service experience to help their local communities. In this financial year this has included designing and creating a flower bed in readiness for the Britain in Bloom Competition, the manufacture and erection of a memorial bench in a local community space and marshalling and assisting with community events.

VIC continue to work collaboratively with existing and new partners in order to raise awareness of issues that veterans are faced with and to provide the best possible support for them by working in partnership.

Over 70 festive food hampers were created and delivered to those most in need across our area of benefit prior to Christmas. This was made possible due to several donations that were made to us. Additionally, our centre remained open over Christmas and bank holidays ensuring support was available for those most in need at difficult times of the year, when other support is unavailable.

The Stories in Transition research project, led by Anglia Ruskin University and completed this financial year, explored how veterans adjust to civilian life and redefine their identities. VIC was proud to partner in this research, which focused on capturing veterans' personal experiences through arts, sport, cultural activities, and creative documentary films. Professional filmmakers helped VIC create our own film, showcasing the stories of our members. Additionally, the researchers developed a case study on VIC, analysing our methods and processes to understand their effectiveness and success. You can view the film here: <https://vimeo.com/794514966>

These accomplishments reflect VIC's ongoing commitment to supporting and engaging with the veteran community, adapting to needs, and creating meaningful connections and opportunities for those we serve.

STRATEGIC REPORT

Financial review

Financial position

The Statement of Financial Activities set out on page 10 shows how our funds were raised and applied during the year. This statement separates funds, which the charity itself controls - unrestricted funds, from funds which have to be spent in a manner determined by the donor - restricted funds.

The trustees are guarantors of the company. Their liabilities as set out in the memorandum are limited to £10 per guarantor.

Principal funders

Veterans in Communities is grateful to all the funders who have made the delivery of services possible during the year:

- Lancashire and South Cumbria Integrated Care Board
- Northern Care Alliance NHS Group
- Armed Forces Covenant Fund Trust
- Changing Futures project, part of the Building Better Opportunities Fund jointly funded by the National Lottery Community Fund and the European Social Fund
- Co-Op Local Community Fund
- Tesco Community Grants
- Rossendale Rotary Club
- The Duchy of Lancaster Benevolent Fund

VIC are delighted to have new and continued relationships and support with Catherine Smyth Media, Babble, Veterans into Logistics, Meg Training Solutions, Stitches R Us, Greggs, Asda and Tesco.

Partnership working has proved how vital collaboration and joint working is in meeting the needs of our members. We are fortunate and pleased to have worked with all of our partners; Lancashire Armed Forces Covenant Hub, Citizen's Advice Rossendale and Hyndburn, Military Veterans Service, Royal British Legion, Rochdale Metropolitan Council, MIND (Rochdale), Inspire, Armed Forces Covenant Groups in Burnley, Pendle and Rochdale, Selnet, Advocacy Focus SSAFA and Fighting with Pride to name just a few. The support of local businesses and organisations has also been gratefully received and is essential to our development

Investment policy

The Trustees of Veterans in Communities review the Investment Policy on an annual basis, considering cash flow needs of the organisation and the level of reserves available for investment. At this time the Trustees feel there are not sufficient assets available for investment without creating a high risk level for cashflow.

The Trustees do take into consideration the limits of the Financial Services Compensation Scheme (FSCS). Consequently, Veterans in Communities holds bank accounts at two separate institutions; National Westminster and CAF Bank. This enables the distribution of funds to mitigate the risks in accordance with FSCS limits. The Financial Policy and Procedures outlines the checks and balances in place to regulate financial transactions and handling of money within VIC.

STRATEGIC REPORT

Financial review

Reserves policy

The Trustees of Veterans in Communities review the Reserves Policy on an annual basis, considering the reserves available, the need to designate funds against potential redundancy costs, future commitments and the level of risk acceptable to the Trustees.

The Trustees have determined that Veterans in Communities will maintain free reserves equivalent to approximately 25% of the projected expenditure for the following year. In the event that all or any funding is lost, the reserves will enable VIC to maintain a service whilst researching and sourcing other funding to enable continuity and long term viability of the organisation.

At 31st March 2024 VIC has £46,319 as free reserves after designated funds are accounted for. This represents 28.3% of budgeted expenditure for the financial year 2024/25. This figure falls slightly outside the parameters set by the Trustees and will be considered and addressed by the Board of Trustees during the year particularly in view of escalating costs.

VIC is fortunate to hold the asset of the VIC building within its accounts. However, this building is held in trust for the community and its value cannot be realised to the benefit of VIC.

Designated Funds

The Trustees of Veterans in Communities have considered the development of the organisation and the length of employment of a number of staff. In order to mitigate against any funding risks in the coming year, the Trustees have deemed it prudent to designate funds to cover any required redundancies. As of 31st March 2024, the designated fund will remain at £15,000.

Veterans in Communities owns a vehicle purchased through grant funding, which has been depreciated over a number of years. Due to the age of the vehicle, the Trustees had previously recognised that there will be additional expenditure to maintain it to an acceptable standard. During this financial year, a replacement vehicle has been sought, therefore as of 31st March 2024 the designated funds set aside to cover the balance of the replacement vehicle remains at £50,000.

The Trustees have felt it prudent to designate funds towards ongoing staff costs in order to retain staff beyond the life of the project funding until additional funding can be secured. The balance of the designated fund in the previous year was £20,000. £10,000 of this fund was used in this financial year against ongoing staff costs, therefore, as of 31st March 2024 the designated fund will remain at £10,000.

The Trustees have also designated funds across various projects:

Veterans in Production	£8,816
Creative Community Hub	£5,055
VIC Hyndburn	£249
Model Railway club	£428

STRUCTURE, GOVERNANCE AND MANAGEMENT

Veterans In Communities (VIC) is a registered charity operating within a company limited by guarantee. VIC incorporated as a Company Limited by Guarantee in September 2012 and achieved charitable status in March 2013.

VIC currently has a Board of 8 Trustees responsible for governance and developing and driving strategy. A sub-group of senior staff and 3 Trustees form the Executive Group that has a day- by-day management role. The Trustees are voluntary social entrepreneurs who are passionate about the area and have worked for years to make it a better place to live and work. They are all local people chosen for their skills and experience. They give generously of their private time, at their own expense, with a shared commitment to building a better future for ex-services personnel, their families and the wider community.

The Trustees are bound by a Code of Conduct and receive induction upon appointment. One third of the Directors, being longest in office, retire annually and are able to be re-elected by the members, if the individual is willing.

The Trustees have not claimed any expenses or received any remuneration during the year.

RISK MANAGEMENT

The Trustees of Veterans in Communities recognise their responsibility to identify, assess and manage all areas of risk in relation to the organisation. The Risk Management Policy outlines the principles of our risk management approach, the processes for identifying risk, and the methods used to assess those risks and mitigate against them.

It covers all matters where risk can arise, compromising staff and visitor safety. Risk management is undertaken in all areas of the organisation. Overall responsibility for risk management lies with the Board of Trustees. However, it is expected that all staff, volunteers and members will play their part in ensuring risk is minimised on a day-to-day basis.

The main areas of risk are considered to be:

- Governance
- Operational
- Financial
- Environmental or external
- Compliance (law and regulation)

The aim of the Risk Management Policy is to create robust structures, systems and processes that will minimise or eliminate, so far as is reasonably practicable, risks to staff, members, volunteers, the general public and the organisation by promoting consistency in practice. This policy is aimed at creating a strong understanding of the responsibility for the assessment and management of risk at all levels whether through individual practice or in management arrangements.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Veterans in Communities for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In accordance with the Charities (Accounts and Reports) Regulations 2008, the charity trustees have regard for the Charity Commission's public benefit guidance when developing and planning the charitable company's objectives and activities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 10th September 2024 and signed on the board's behalf by:



R Barker MBE - Trustee

Independent Examiner's Report to the Trustees of
Veterans in Communities

Independent examiner's report to the trustees of Veterans in Communities ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


N Grindrod

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Lancashire
OL15 9BL

10th September 2024

Veterans in Communities

Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Voluntary income		149,526	-	149,526	181,044
Charitable activities					
Charitable Activities		240	9,902	10,142	44,322
Activities for generating funds	2	11,248	2,630	13,878	21,192
Investment income	3	<u>2,676</u>	<u>-</u>	<u>2,676</u>	<u>1,051</u>
Total		<u>163,690</u>	<u>12,532</u>	<u>176,222</u>	<u>247,609</u>
EXPENDITURE ON					
Raising funds		9,579	4,210	13,789	17,606
Charitable activities					
Charitable Activities	4	<u>197,328</u>	<u>7,496</u>	<u>204,824</u>	<u>207,206</u>
Total		<u>206,907</u>	<u>11,706</u>	<u>218,613</u>	<u>224,812</u>
NET INCOME/(EXPENDITURE)		(43,217)	826	(42,391)	22,797
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>179,084</u>	<u>17,012</u>	<u>196,096</u>	<u>173,299</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>135,867</u></u>	<u><u>17,838</u></u>	<u><u>153,705</u></u>	<u><u>196,096</u></u>

The notes form part of these financial statements

Veterans in Communities

Statement of Financial Position
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	9	5,340	270,000	275,340	270,000
CURRENT ASSETS					
Debtors	10	9,297	-	9,297	30,958
Cash at bank and in hand		<u>132,285</u>	<u>18,840</u>	<u>151,125</u>	<u>180,786</u>
		141,582	18,840	160,422	211,744
CREDITORS					
Amounts falling due within one year	11	<u>(12,056)</u>	-	<u>(12,056)</u>	<u>(15,648)</u>
NET CURRENT ASSETS		<u>129,526</u>	<u>18,840</u>	<u>148,366</u>	<u>196,096</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		134,866	288,840	423,706	466,096
CREDITORS					
Amounts falling due after more than one year	12	-	(270,000)	(270,000)	(270,000)
NET ASSETS		<u>134,866</u>	<u>18,840</u>	<u>153,706</u>	<u>196,096</u>

The notes form part of these financial statements

Statement of Financial Position - continued
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FUNDS	13				
Unrestricted funds:					
General fund				46,319	67,978
Vehicle Replacement Fund				50,000	50,000
Redundancy Contingency Fund				15,000	15,000
VIP				8,816	9,522
The Community Creative Hub				5,055	4,496
VIC Hyndburn				249	409
VIC Heywood Sandbag				-	501
Railway Club				428	267
VPPP				-	10,911
Ongoing staff costs				<u>10,000</u>	<u>20,000</u>
				<u>135,867</u>	<u>179,084</u>
Restricted funds:					
DCEPT				7,736	7,736
Hardship Fund				1,633	1,633
Armed Forces Covenant Trust				-	1,583
Awards For All				1,216	1,216
Armed Forces Covenant - VSNBF				-	1,000
Prince of Wales Charitable Fund				-	1
Developing Veterans				-	1
Clitheroe				-	515
Middleton Mess Tin				-	1,002
Battlefields Trip				1,684	100
Small Grants				<u>5,569</u>	<u>2,225</u>
				<u>17,838</u>	<u>17,012</u>
TOTAL FUNDS				<u><u>153,705</u></u>	<u><u>196,096</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

Statement of Financial Position - continued
31 March 2024

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10th September 2024 and were signed on its behalf by:



R Barker MBE - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 25% on cost
Fixtures, fittings and office equipment	- 33% on cost and 25% on cost
Motor vehicles	- 25% on cost

The property is shown at the value when gifted and is not to be depreciated as it has no specific useful life. Its full value is shown within 'Tangible Fixed Assets' (note 9) and 'Contingent liability' (note 12) and will remain there indefinitely. Correspondingly, the 'Contingent liability' (note 12) will remain there indefinitely until VIC no longer has use for the property and it is gifted back to the Haslingden Community.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

2. ACTIVITIES FOR GENERATING FUNDS

	31.3.24	31.3.23
	£	£
Fundraising events	6,025	8,172
Rental income (room hire)	5,168	9,897
Art sales	502	467
Craft sales	407	735
Other sales	1,636	1,921
Clothing sales	140	-
	<u>13,878</u>	<u>21,192</u>

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Bank interest	<u>2,676</u>	<u>1,051</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Charitable Activities	<u>201,884</u>	<u>2,940</u>	<u>204,824</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Accountancy fees	<u>2,940</u>	<u>2,880</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Support staff	<u>7</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Voluntary income	180,944	100	181,044
Charitable activities			
Charitable Activities	1,498	42,824	44,322
Activities for generating funds	21,092	100	21,192
Investment income	<u>1,051</u>	<u>-</u>	<u>1,051</u>
Total	<u>204,585</u>	<u>43,024</u>	<u>247,609</u>
EXPENDITURE ON			
Raising funds	9,752	7,854	17,606
Charitable activities			
Charitable Activities	<u>146,582</u>	<u>60,624</u>	<u>207,206</u>
Total	<u>156,334</u>	<u>68,478</u>	<u>224,812</u>
NET INCOME/(EXPENDITURE)	48,251	(25,454)	22,797
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>130,833</u>	<u>42,466</u>	<u>173,299</u>
TOTAL FUNDS CARRIED FORWARD	<u>179,084</u>	<u>17,012</u>	<u>196,096</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures, fittings and office equipment £	Motor vehicles £	Totals £
COST					
At 1 April 2023	270,000	14,632	29,920	17,994	332,546
Additions	-	-	-	5,340	5,340
At 31 March 2024	<u>270,000</u>	<u>14,632</u>	<u>29,920</u>	<u>23,334</u>	<u>337,886</u>
DEPRECIATION					
At 1 April 2023 and 31 March 2024	-	14,632	29,920	17,994	62,546
NET BOOK VALUE					
At 31 March 2024	<u>270,000</u>	<u>-</u>	<u>-</u>	<u>5,340</u>	<u>275,340</u>
At 31 March 2023	<u>270,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>270,000</u>

Depreciation on the property is no longer required and has therefore been written back to its original gifted value on the basis that VIC will enjoy use during its lifetime and will not benefit from any appreciation in value after any transfer of ownership.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Trade debtors	2,862	24,522
Other debtors	-	1
Prepayments and accrued income	<u>6,435</u>	<u>6,435</u>
	<u>9,297</u>	<u>30,958</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.24	31.3.23
	£	£
Trade creditors	2,525	6,361
Social security and other taxes	2,560	2,376
Accruals	<u>6,971</u>	<u>6,911</u>
	<u>12,056</u>	<u>15,648</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23
	£	£
Contingent liability in respect of Gifted Property	<u>270,000</u>	<u>270,000</u>

13. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	67,978	(21,659)	46,319
Vehicle Replacement Fund	50,000	-	50,000
Redundancy Contingency Fund	15,000	-	15,000
VIP	9,522	(706)	8,816
The Community Creative Hub	4,496	559	5,055
VIC Hyndburn	409	(160)	249
VIC Heywood Sandbag	501	(501)	-
Railway Club	267	161	428
VPPP	10,911	(10,911)	-
Ongoing staff costs	<u>20,000</u>	<u>(10,000)</u>	<u>10,000</u>
	179,084	(43,217)	135,867
Restricted funds			
DCEPT	7,736	-	7,736
Hardship Fund	1,633	-	1,633
Armed Forces Covenant Trust	1,583	(1,583)	-
Awards For All	1,216	-	1,216
Armed Forces Covenant - VSNBF	1,000	(1,000)	-
Prince of Wales Charitable Fund	1	(1)	-
Developing Veterans	1	(1)	-
Clitheroe	515	(515)	-
Middleton Mess Tin	1,002	(1,002)	-
Battlefields Trip	100	1,584	1,684
Small Grants	<u>2,225</u>	<u>3,344</u>	<u>5,569</u>
	<u>17,012</u>	<u>826</u>	<u>17,838</u>
TOTAL FUNDS	<u>196,096</u>	<u>(42,391)</u>	<u>153,705</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,254	(57,513)	(21,259)
Fundraising - Singing	144	(144)	-
Fundraising-Other	14	(14)	-
HMR-INT	15,929	(15,929)	-
VIP	230	(936)	(706)
The Community Creative Hub	2,779	(2,220)	559
VIC Hyndburn	-	(160)	(160)
VIC Heywood Sandbag	-	(501)	(501)
Railway Club	240	(79)	161
VPPP	26,250	(37,161)	(10,911)
Ongoing staff costs	-	(10,000)	(10,000)
Integrated Care Board	<u>81,850</u>	<u>(82,250)</u>	<u>(400)</u>
	163,690	(206,907)	(43,217)
Restricted funds			
Building Better Opportunities	3,813	(3,813)	-
Armed Forces Covenant Trust	1,468	(3,051)	(1,583)
Armed Forces Covenant - VSNBF	-	(1,000)	(1,000)
Prince of Wales Charitable Fund	-	(1)	(1)
Developing Veterans	-	(1)	(1)
Clitheroe	-	(515)	(515)
Middleton Mess Tin	-	(1,002)	(1,002)
Battlefields Trip	2,630	(1,046)	1,584
Small Grants	<u>4,621</u>	<u>(1,277)</u>	<u>3,344</u>
	<u>12,532</u>	<u>(11,706)</u>	<u>826</u>
TOTAL FUNDS	<u>176,222</u>	<u>(218,613)</u>	<u>(42,391)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	46,382	21,596	67,978
Vehicle Replacement Fund	50,000	-	50,000
Redundancy Contingency Fund	15,000	-	15,000
VIP	2,692	6,830	9,522
The Community Creative Hub	3,632	864	4,496
VIC Hyndburn	426	(17)	409
VIC Heywood Sandbag	523	(22)	501
Railway Club	-	267	267
VPPP	2,178	8,733	10,911
Ongoing staff costs	<u>10,000</u>	<u>10,000</u>	<u>20,000</u>
	130,833	48,251	179,084
Restricted funds			
DCEPT	7,736	-	7,736
Building Better Opportunities	3,036	(3,036)	-
Hardship Fund	1,708	(75)	1,633
Armed Forces Covenant Trust	22,128	(20,545)	1,583
VIC Sublimation	869	(869)	-
Awards For All	3,455	(2,239)	1,216
Armed Forces Covenant - VSNBF	1,438	(438)	1,000
Prince of Wales Charitable Fund	1	-	1
Developing Veterans	1	-	1
Clitheroe	-	515	515
Middleton Mess Tin	2,094	(1,092)	1,002
Battlefields Trip	-	100	100
Small Grants	<u>-</u>	<u>2,225</u>	<u>2,225</u>
	<u>42,466</u>	<u>(25,454)</u>	<u>17,012</u>
TOTAL FUNDS	<u>173,299</u>	<u>22,797</u>	<u>196,096</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,644	(40,048)	21,596
Fundraising-Other	828	(828)	-
VIP	6,830	-	6,830
The Community Creative Hub	3,166	(2,302)	864
VIC Hyndburn	48	(65)	(17)
VIC Heywood Sandbag	300	(322)	(22)
Railway Club	468	(201)	267
VPPP	35,000	(26,267)	8,733
Ongoing staff costs	10,000	-	10,000
10th Anniversary	4,471	(4,471)	-
Integrated Care Board	<u>81,830</u>	<u>(81,830)</u>	<u>-</u>
	204,585	(156,334)	48,251
Restricted funds			
Building Better Opportunities	12,650	(15,686)	(3,036)
Hardship Fund	-	(75)	(75)
Armed Forces Covenant Trust	24,538	(45,083)	(20,545)
VIC Sublimination	-	(869)	(869)
Awards For All	-	(2,239)	(2,239)
Armed Forces Covenant - VSNBF	411	(849)	(438)
Clitheroe	2,100	(1,585)	515
Middleton Mess Tin	1,000	(2,092)	(1,092)
Battlefields Trip	100	-	100
Small Grants	<u>2,225</u>	<u>-</u>	<u>2,225</u>
	<u>43,024</u>	<u>(68,478)</u>	<u>(25,454)</u>
TOTAL FUNDS	<u>247,609</u>	<u>(224,812)</u>	<u>22,797</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	46,382	(63)	46,319
Vehicle Replacement Fund	50,000	-	50,000
Redundancy Contingency Fund	15,000	-	15,000
VIP	2,692	6,124	8,816
The Community Creative Hub	3,632	1,423	5,055
VIC Hyndburn	426	(177)	249
VIC Heywood Sandbag	523	(523)	-
Railway Club	-	428	428
VPPP	2,178	(2,178)	-
Ongoing staff costs	<u>10,000</u>	<u>-</u>	<u>10,000</u>
	130,833	5,034	135,867
Restricted funds			
DCEPT	7,736	-	7,736
Building Better Opportunities	3,036	(3,036)	-
Hardship Fund	1,708	(75)	1,633
Armed Forces Covenant Trust	22,128	(22,128)	-
VIC Sublimination	869	(869)	-
Awards For All	3,455	(2,239)	1,216
Armed Forces Covenant - VSNBF	1,438	(1,438)	-
Prince of Wales Charitable Fund	1	(1)	-
Developing Veterans	1	(1)	-
Middleton Mess Tin	2,094	(2,094)	-
Battlefields Trip	-	1,684	1,684
Small Grants	<u>-</u>	<u>5,569</u>	<u>5,569</u>
	<u>42,466</u>	<u>(24,628)</u>	<u>17,838</u>
TOTAL FUNDS	<u>173,299</u>	<u>(19,594)</u>	<u>153,705</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,898	(97,961)	(63)
Fundraising - Singing	144	(144)	-
Fundraising-Other	842	(842)	-
HMR-INT	15,929	(15,929)	-
VIP	7,060	(936)	6,124
The Community Creative Hub	5,945	(4,522)	1,423
VIC Hyndburn	48	(225)	(177)
VIC Heywood Sandbag	300	(823)	(523)
Railway Club	708	(280)	428
VPPP	61,250	(63,428)	(2,178)
Ongoing staff costs	10,000	(10,000)	-
10th Anniversary	4,471	(4,471)	-
Integrated Care Board	<u>163,680</u>	<u>(163,680)</u>	<u>-</u>
	368,275	(363,241)	5,034
Restricted funds			
Building Better Opportunities	16,463	(19,499)	(3,036)
Hardship Fund	-	(75)	(75)
Armed Forces Covenant Trust	26,006	(48,134)	(22,128)
VIC Sublimination	-	(869)	(869)
Awards For All	-	(2,239)	(2,239)
Armed Forces Covenant - VSNBF	411	(1,849)	(1,438)
Prince of Wales Charitable Fund	-	(1)	(1)
Developing Veterans	-	(1)	(1)
Clitheroe	2,100	(2,100)	-
Middleton Mess Tin	1,000	(3,094)	(2,094)
Battlefields Trip	2,730	(1,046)	1,684
Small Grants	<u>6,846</u>	<u>(1,277)</u>	<u>5,569</u>
	<u>55,556</u>	<u>(80,184)</u>	<u>(24,628)</u>
TOTAL FUNDS	<u><u>423,831</u></u>	<u><u>(443,425)</u></u>	<u><u>(19,594)</u></u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS				
Voluntary income				
Donations	20,066	-	20,066	15,514
Fundraising-Singing	2,012	-	2,012	29
Creative Community	-	-	-	61
HMR-INT	15,929	-	15,929	38,230
Income Generation	-	-	-	130
VPPP	26,250	-	26,250	35,000
10th Anniversary	-	-	-	1,500
Integrated Care Board	85,039	-	85,039	84,416
VIP income	230	-	230	6,500
Voluntary income - General	-	-	-	(336)
	149,526	-	149,526	181,044
Activities for generating funds				
Fundraising events	3,395	2,630	6,025	8,172
Rental income (room hire)	5,168	-	5,168	9,897
Art sales	502	-	502	467
Craft sales	407	-	407	735
Other sales	1,636	-	1,636	1,921
Clothing sales	140	-	140	-
	11,248	2,630	13,878	21,192
Investment income				
Bank interest	2,676	-	2,676	1,051
Charitable activities				
Railway club subs	240	-	240	-
Grants	-	9,902	9,902	44,322
	240	9,902	10,142	44,322
Total incoming resources	163,690	12,532	176,222	247,609
EXPENDITURE				
Other trading activities				
Projects costs	9,579	4,210	13,789	17,606

This page does not form part of the statutory financial statements

Veterans in Communities

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
Other trading activities				
Charitable activities				
Wage costs	151,755	6,732	158,487	156,764
Gas, electricity and water	10,627	-	10,627	7,542
Telephone and computer costs	2,794	-	2,794	2,836
Post, stationery and adverts	6,089	-	6,089	6,817
Motor expenses	2,043	32	2,075	2,979
Travel and refreshments	5,171	66	5,237	4,093
Insurance	3,472	-	3,472	2,343
Professional fees	6,230	-	6,230	7,060
Repairs	2,487	600	3,087	10,574
Cleaning and hygiene	1,740	-	1,740	895
Staff training	-	-	-	300
Bank charges	119	-	119	100
Subscriptions	214	-	214	214
Sundries	<u>1,647</u>	<u>66</u>	<u>1,713</u>	<u>1,809</u>
	194,388	7,496	201,884	204,326
Support costs				
Governance costs				
Auditors' remuneration	<u>2,940</u>	<u>-</u>	<u>2,940</u>	<u>2,880</u>
Total resources expended	<u>206,907</u>	<u>11,706</u>	<u>218,613</u>	<u>224,812</u>
Net income/(expenditure)	<u>(43,217)</u>	<u>826</u>	<u>(42,391)</u>	<u>22,797</u>

This page does not form part of the statutory financial statements