

Freemen's School Association 2012

Report of the Trustees and Accounts
for the Year Ending 31 August 2025

Legal and Administrative Information

The Freeman's School Association 2012 (the 'FSA') is a registered charity.
Registered Charity Number: 1151182

Address of the Association

Freemen's School Association 2012
City of London Freeman's School
Ashted Park
Surrey KT21 1ET

Trustees and Council Members

Name	Position	Date Elected
Victoria Price	Chair & Trustee	29 September 2024
Georgina Shield	Vice Chair & Trustee	14 September 2021
Michelle Bohn	Secretary & Trustee	17 September 2019
Elizabeth Slater	Trustee	18 September 2023
Nichola Araj	Trustee	20 September 2016
Nausheen Munib	Trustee	22 September 2025
Karin Evans	Trustee	15 September 2018
Helen Sweeney	Treasurer & Trustee	22 September 2025

Bankers

National Westminster Bank
115 High Street
Epsom
Surrey KT19 8DX

Report of the Trustees for the Year Ended 31st August 2025

The Trustees are pleased to present their Annual Report together with the Accounts of the FSA for the year ended 31st August 2025.

Introduction and Background Information

The Freeman's School Association 2012 or the FSA as it is known, is a registered charity run by the parents of the City of London Freeman's School. Its aim is to raise money by fundraising activities for use within the School, which are for the benefit of and to further the development of the pupils and former pupils of the School. Its principal objectives include:

- the provision of scholarships, prizes and awards;
- the provision of facilities for education at the School;
- the promotion of extra-curricular activities at the School and the promotion of Clubs or associations;
- the provision of bursaries to pupils of the School.

Membership of the FSA is open to parents and guardians of current pupils at the School. The FSA is administered and managed in accordance with its Constitution by the FSA Council. Council Members are elected at the annual general meeting of the FSA. This includes electing Officers of the Council such as Chair and Treasurer. The elected Officers and Council Members for the year ended 31st August 2025 are listed on page 1.

Activities During the Year

Fundraising Activities

In 2025, the Association had a full year of fund-raising activities. The association conducted its annual events without disruption. The Fireworks display, Christmas Fair, Easter Egg hunt, and a new Spring Quiz were all great fundraising successes. We thank all of the volunteers who helped make these events a great place for community and a source of funds for the association. In addition to these events, the Uniform Shop, the Tea House, and the school lottery were activities that took place repeatedly over the course of the year. We also thank the volunteers who make these regular activities possible.

Our top fundraising activity in the year ended 31 August 2025 was the Uniform Shop raising £12,832 approximately 25 per cent more than the previous year. The Christmas Fair raised £9,189, a little less than the £9,411 in the previous year. The fireworks display raised £5,031 compared to £4,757 raised in 2024 due to rising vendor costs related to parent and community feedback concerning a noise-controlled display. The summer ball at Denbies incurred a small loss this year of £713 owing to poor ticket sales. Teahouse continued strong results of £4,931 which is in the ballpark as the previous year, even after incurring additional beverage costs to increase participation. Together the remaining activities raised £1,424, with the inclusion of a new Spring Quiz. We did not have a Winter Ball or Summer Fair in 2025.

Grants and Donations awarded to the School

During the year 2024/2025 the FSA authorised grants and donations to the school totalling £32,371, an increase of £5,146 from the previous year. This included purchases for the school ("School Grants") in the amount of £24,756 and Travel and Enrichment Awards of £6,940 plus support for the school proms of £675. In this financial year we had unprecedented interest for the Travel and Enrichment Awards.

Grants to the school included, but were not limited to the following:

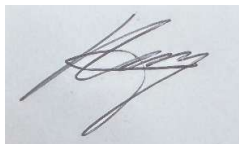
- £9,000 for a flood lights
- £7,120 for hockey boards
- £2,750 for festival coats
- £3,880 for Junior School co-curricular clubs
- £585 Music Dept new camera and microphone

Results for the Year

The results for the year ended 31st August 2025 are shown starting on page 5 of the attached accounts.

Reserves Policy

The reserves held in the General Fund are kept at a level sufficient to cover circa two years' worth of Grants and Donations to the school and the ongoing funding of the FSA fundraising activities.

A handwritten signature in black ink, appearing to read 'Helen Sweeney', is written on a light blue background.

Helen Sweeney
Treasurer

Dated 27th January 2026

Statement of Financial Activities for the Year Ending 31 August 2025

Income & Expenditure Accounts for the Year ending 31 August 2025

	Notes	Total Funds 2025	Total Funds 2024
Incoming Resources:			
Income from activities to generate funds	2	67,501	68,601
Donations	3	397	554
Investment Income	4	247	284
Total Incoming Resources		68,144	69,439
Resources Expended:			
Costs of generating funds	2	(33,769)	(33,039)
Grants and donations payable	5	(32,371)	(27,225)
Management and administration	6	(2,435)	(554)
Total Resources Expended		(68,575)	(60,817)
Net Surplus (Loss)		(430)	8,621
Total Funds at 1 September			
		79,971	68,530
Net Surplus (Loss)		(430)	8,621
Release into General Fund	10	667	2,820
Net Movement in Funds		237	11,441
Total Funds at 31 August 2025		80,208	79,971

The notes on pages 7 to 9 form part of these accounts.

Balance Sheet as of 31 August 2025

	Notes	2025	2024
Current Assets			
Debtors	7	£3,442	£1,601
Cash at bank	8	<u>82,957</u>	<u>83,883</u>
		£86,399	£85,483
Creditors			
Amounts falling due within one year	9	-£6,192	-£5,512
Net Current Assets		£80,208	£79,972
Net Assets		<u>£80,208</u>	<u>£79,972</u>
Represented by:			
Unrestricted Funds			
General funds		£80,208	£79,972
Total Funds		<u>£80,208</u>	<u>£79,972</u>

The notes on pages 7 to 9 form part of these accounts.

Notes to the Accounts for the Year Ending 31 August 2025

1. Accounting Policies

- a. These accounts have been prepared under the historical cost convention, in accordance with applicable accounting standards and the Statement of Recommended Practice (SORP 2000) issued by the Charity Commission - "Accounting and Reporting by Charities".
- b. These accounts have been prepared on an accrual basis.
- c. Unclaimed prize monies for the School Lottery and unclaimed sales proceeds from the Uniform Shop will be released to the General Fund in the third year following the year in which they were generated or when it can be reasonably expected that they will not be claimed.
- d. Subscriptions to the FSA that cannot be identified by the donor will be held as a creditor in the balance sheet and will be released to the General Fund in the third year following the year in which the subscription was received.

2. Activities to Generate Funds

	2025	2025	2025	2024
	Income (£)	Costs (£)	Net Surplus (£)	Net Surplus (£)
Christmas Fair	12,037	(2,847)	9,189	9,411
Fireworks Display	17,390	(12,359)	5,031	4,757
Uniform Sale	17,211	(4,379)	12,832	10,242
Summer Ball	7,874	(8,587)	(713)	4,621
Tea House	5,679	(748)	4,931	4,718
School Lottery	3,015	(2,080)	935	1,033
Easter Egg Hunt	1,356	(867)	489	509
Lunar Cinema	-	-	-	272
Spring Quiz	2,939	(1,901)	1,038	
	<u>67,501</u>	<u>(33,769)</u>	<u>33,732</u>	<u>35,562</u>

3. Income from Donations

	2025 (£)	2024 (£)
Subscriptions to the Association	385	475
Other Donations	<u>12</u>	<u>79</u>
	£397	£554

4. Investment Income

	2025 (£)	2024 (£)
Bank interest	247	284
	£247	£284

5. Grants & Donations Payable

	2025 (£)	2024 (£)
Enrichment Awards	6,940	3,728
Support for the U5 & U6 Proms	675	838
Purchases for the school ("School Grants")	24,756	22,659
Bursaries	<u>0</u>	<u>0</u>
	£32,371	£27,225

6. Management & Administrative Costs

	2025 (£)	2024 (£)
Catering AGM/ Committees/ Welcome Evening	1,656	185
Insurance, Audit and Accounting, Misc	<u>779</u>	<u>369</u>
	£2,435	£554

7. Debtors

	2025 (£)	2024 (£)
Uniform shop	1,819	
Fireworks Deposit	1,624	1,601
	£3,442	£1,601

8. Cash at Bank

	2025 (£)	2024 (£)
Current account	62,963	64,135
Capital Reserve Account	19,994	19,747
	£82,957	£83,883

9. Creditors: amounts due within one year

	2025 (£)	2024 (£)
Fireworks Costs incl. catering		
School Grants (outstanding submissions)	3,261	3,861
Travel & Enrichment Awards	2,162	824
Lottery Wins	769	667
Christmas Fair Stall Deposits	0	160
	£6,192	£5,512

10. Release into General Fund

	2025 (£)	2024 (£)
Reserves for Uniform Shop		
Reserves for school grants	0	1,300
Reserves for unclaimed enrichment awards	0	602
Reserves for unclaimed proms support	0	700
Reserves for unclaimed lottery wins	667	218
Unidentified reserves from prior years		
	£667	£2,820

Independent Examiner's Report for the Year Ending 31 August 2025

I report on the accounts of the Freeman's School Association 2012 for the year ending 31 August 2025, which are set out on pages 5 to 10.

Responsibilities of trustees and examiner

The charity's trustees are responsible for the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements for the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

NAME OF INDEPENDENT REVIEWER
CONTACT DETAILS

Dated:

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Freemen's School Association 2012

31st August 2025

On accounts for the year ended

1151182

Charity no (if any)

5-9

Set out on pages

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st August 2025.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

29/01/2026

Name:

Josie Ruffle FCA

Relevant professional qualification(s) or body (if any):

Institute of Chartered Accountants in England and Wales (ICAEW)

Address:

7 Beaumont Drive

Worcester Park

KT4 8FE

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.