

**Freemen's School Association 2012**

**Registered Charity Number 1151182**

**Report of the Trustees and Accounts  
for the Year Ending 31 August 2024**

## **Legal and Administrative Information**

The Freeman's School Association 2012 (the 'FSA') is a registered charity.  
Registered Charity Number: 1151182

## **Address of the Association**

Freemen's School Association 2012  
City of London Freeman's School  
Ashted Park  
Surrey KT21 1ET

## **Trustees and Council Members**

<b>Name</b>	<b>Position</b>	<b>Date Elected</b>
Oksana Giltrap	Chair & Trustee	18 September 2023
Georgina Shield	Vice Chair & Trustee	14 September 2021
Michelle Bohn	Secretary & Trustee	17 September 2019
Victoria Price	Governance Officer	14 September 2021
Elizabeth Slater	Treasurer & Trustee	18 September 2023
Lis Dixon	Lottery Coordinator	2 October 2014
Nichola Araj	Trustee	20 September 2016
Jane Syrett-Garden	Second Hand Uniform Shop	15 September 2018
Karin Evans	Trustee	15 September 2018
Kate Malhotra	Council Member	17 September 2019
Hana Pollard	Council Member	12 September 2022
Jennifer Lowe	Council Member	12 September 2022
Chantal Hannah	Tea House	
Jackie Au	Tea House	

## **Bankers**

National Westminster Bank  
115 High Street  
Epsom  
Surrey KT19 8DX

## **Report of the Trustees for the Year Ended 31st August 2024**

The Trustees are pleased to present their Annual Report together with the Accounts of the FSA for the year ended 31st August 2024.

### **Introduction and Background Information**

The Freeman's School Association 2012 or the FSA as it is known, is a registered charity run by the parents of the City of London Freeman's School. Its aim is to raise money by fundraising activities for use within the School, which are for the benefit of and to further the development of the pupils and former pupils of the School. Its principal objectives include:

- the provision of scholarships, prizes and awards;
- the provision of facilities for education at the School;
- the promotion of extra-curricular activities at the School and the promotion of Clubs or associations;
- the provision of bursaries to pupils of the School.

Membership of the FSA is open to parents and guardians of current pupils at the School. The FSA is administered and managed in accordance with its Constitution by the FSA Council. Council Members are elected at the annual general meeting of the FSA. This includes electing Officers of the Council such as Chair and Treasurer. The elected Officers and Council Members for the year ended 31st August 2024 are listed on page 1.

### **Activities During the Year**

#### **Fundraising Activities**

In 2024, the Association had a full year of fund-raising activities. The association conducted its annual events without disruption. The Fireworks display, Christmas Fair, Easter Egg hunt, Summer Ball, and a new Lunar Cinema were all great fundraising successes. We thank all of the volunteers who helped make these events a great place for community and a source of funds for the association. In addition to these events, the Uniform Shop, the Tea House, and the school lottery were activities that took place repeatedly over the course of the year. We also thank the volunteers who make these regular activities possible.

Our top fundraising activity in the year ended 31 August 2024 was the Uniform Shop raising £10,241 significantly more than the £4,162 which was raised the prior year following a change in uniform mandate. The Christmas Fair raised £9,411, a little less than the £11,111 previous year. The fireworks display raised £4,757 compared to £7,011 raised in 2023 due to rising costs amidst flat ticket prices. The summer ball at Epsom Racecourse raised £4,621 which was slightly more than the £3,657 raised in 2023 at the ball held at Denbies. The Tea House had a stellar year raising £4,718 which is more than double the £2,060 raised the previous year. Together the remaining activities raised £1,814. We did not have a Winter Ball or Summer Fair in 2024.

#### **Grants and Donations awarded to the School**

During the year 2023/24 the FSA authorised grants and donations to the school totalling £27,225, an increase of £1,587 year on year. This included purchases for the school ("School Grants") in the amount of £22,659 and Travel Awards of £3,728 plus support for the school proms of £838.

Grants to the school included, but were not limited to the following:

- £9,965 for a theatre projector system
- £4,100 for outdoor games
- £2,786 for pitch dividers
- £1,088 for gymnastics equipment
- £1,148 for a printing press

### **Results for the Year**

The results for the year ended 31st August 2024 are shown starting on page 5 of the attached accounts.

### **Reserves Policy**

The reserves held in the General Fund are kept at a level sufficient to cover circa two years' worth of Grants and Donations to the school and the ongoing funding of the FSA fundraising activities.



Elizabeth Slater  
Treasurer

Statement of Financial Activities for the Years Ending 31 August 2024

Income & Expenditure Accounts for the Year ending 31 August 2024

	Notes	Total Funds 2024	Total Funds 2023
<b>Incoming Resources:</b>			
Income from activities to generate funds	2	68,601	£ 68,299
Donations	3	554	320
Investment Income	4	284	<u>174</u>
<b>Total Incoming Resources</b>		<b>69,439</b>	<b>£ 68,793</b>
<b>Resources Expended:</b>			
Costs of generating funds	2	(33,039)	£ (30,787)
Grants and donations payable	5	(27,225)	(25,638)
Management and administration	6	(553)	<u>(995)</u>
<b>Total Resources Expended</b>		<b>(60,817)</b>	<b>£ (57,420)</b>
<b>Net Surplus (Loss)</b>		<b>8,622</b>	<b>£ 11,373</b>
<b>Total Funds at 1 September</b>			
		<b>68,530</b>	<b>£ 56,096</b>
Net Surplus (Loss)		8,622	11,373
Release into General Fund	10	2,820	<u>1,061</u>
<b>Net Movement in Funds</b>		<b>11,442</b>	<b>£ 12,434</b>
<b>Total Funds at 31 August</b>		<b>79,972</b>	<b>£ 68,530</b>

The notes on pages 7 to 9 form part of these accounts.

Balance Sheet as of 31 August 2024

	Notes	2024	2023
<b>Current Assets</b>			
Debtors	7	£1,601	£1,416
Cash at bank	8	<u>83,883</u>	<u>73,115</u>
		£85,484	£74,531
<b>Creditors</b>			
Amounts falling due within one year	9	<u>-£5,512</u>	<u>-£6,002</u>
<b>Net Current Assets</b>		£79,972	£68,530
<b>Net Assets</b>		<b>£79,972</b>	<b>£68,530</b>
<b>Represented by:</b>			
<b>Unrestricted Funds</b>			
General funds		£79,972	£68,530
<b>Total Funds</b>		<b>£79,972</b>	<b>£68,530</b>

The notes on pages 7 to 9 form part of these accounts.

Notes to the Accounts for the Year Ending 31 August 2024

**1. Accounting Policies**

- a. These accounts have been prepared under the historical cost convention, in accordance with applicable accounting standards and the Statement of Recommended Practice (SORP 2000) issued by the Charity Commission – "Accounting and Reporting by Charities".
- b. These accounts have been prepared on an accrual basis.
- c. Unclaimed prize monies for the School Lottery and unclaimed sales proceeds from the Uniform Shop will be released to the General Fund in the third year following the year in which they were generated or when it can be reasonably expected that they will not be claimed.
- d. Subscriptions to the FSA that cannot be identified by the donor will be held as a creditor in the balance sheet and will be released to the General Fund in the third year following the year in which the subscription was received.

**2. Activities to Generate Funds**

	2024 Income (£)	2024 Costs (£)	2024 Net Surplus (£)	2023 Net Surplus (£)
Christmas Fair	13,680	(4,269)	9,411	11,111
Summer Fair			-	7,475
Fireworks Display	15,841	(11,084)	4,757	7,011
Uniform Sale	12,308	(2,067)	10,241	4,162
Winter Ball			-	
Summer Ball	16,680	(12,059)	4,621	3,657
Tea House	5,063	(345)	4,718	2,060
School Lottery	3,013	(1,980)	1,033	1,033
Easter Egg Hunt	1,425	(916)	509	589
Amazon Smile			-	279
World of Books			-	135
Lunar Cinema	591	(319)	272	
	<b>68,601</b>	<b>(33,039)</b>	<b>35,562</b>	<b>£37,512</b>

**3. Income from Donations**

	2024 (£)	2023 (£)
Subscriptions to the Association	475	320
Other Donations	79	-
	<b>£554</b>	<b>£320</b>

**4. Investment Income**

	2024 (£)	2023 (£)
Bank interest	284	174
	<b>£284</b>	<b>£174</b>

**5. Grants & Donations Payable**

	2024 (£)	2023 (£)
Travel Awards	3,728	3,700
Support for the U5 & U6 Proms	838	1,000
Purchases for the school ("School Grants")	22,659	20,938
Bursaries	0	0
	<b>£27,225</b>	<b>£25,638</b>

**6. Management & Administrative Costs**

	2024 (£)	2023 (£)
Catering AGM/ Committees/ Welcome Evening	185	639
Insurance, Audit and Accounting	368	356
	<b>£553</b>	<b>£995</b>

**7. Debtors**

	2024 (£)	2023 (£)
Fireworks Deposit	<u>1,601</u>	<u>1,416</u>
	<b>£1,601</b>	<b>£1,416</b>



## 8. Cash at Bank

	2024 (£)	2023 (£)
Current account	64,136	53,652
Capital Reserve Account	<u>19,747</u>	<u>19,463</u>
	<b>£83,883</b>	<b>£73,115</b>

## 9. Creditors: amounts due within one year

	2024 (£)	2023 (£)
School Grants (outstanding submissions)	3,861	2,244
Travel & Enrichment Awards	824	2,300
Proms support	0	1,000
Lottery Wins	667	218
Christmas Fair Stall Deposits	<u>160</u>	<u>240</u>
	<b>£5,512</b>	<b>£6,002</b>

## 10. Release into General Fund

	2024 (£)	2023 (£)
Reserves for Uniform Shop		
Reserves for school grants	1,300	175
Reserves for unclaimed enrichment awards	602	763
Reserves for unclaimed proms support	700	
Reserves for unclaimed lottery wins	218	
Unidentified reserves from prior years		123
	<b>£2,820</b>	<b>£1,061</b>

## Independent Examiner's Report for the Year Ending 31 August 2024

I report on the accounts of the Freeman's School Association 2012 for the year ending 31 August 2024, which are set out on pages 5 to 9.

### Responsibilities of trustees and examiner

The charity's trustees are responsible for the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements for the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Mark Cooper (Jun 18, 2025 20:33 GMT+1)

**Mark Cooper, FCA**  
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