

Freemen's School Association 2012

Report of the Trustees and Accounts  
for the Year Ending 31 August 2023

## Legal and Administrative Information

The Freeman's School Association 2012 (the 'FSA') is a registered charity.  
Registered Charity Number: 1151182

### Address of the Association

Freemen's School Association 2012  
City of London Freeman's School  
Ashted Park  
Surrey KT21 1ET

### Trustees and Council Members

Name	Position	Date Elected	Date Resigned
Fiona Beukes	Outgoing Chair & Trustee	22 September 2020	18 September 2023
Oksana Giltrap	Chair & Trustee	18 September 2023	
Georgina Shield	Vice Chair & Trustee	14 September 2021	
Michelle Bohn	Secretary & Trustee	17 September 2019	
Victoria Price	Governance Officer	14 September 2021	
Jonathan Sullivan	Outgoing Treasurer & Trustee	14 September 2021	18 September 2023
Elizabeth Slater	Treasurer & Trustee	18 September 2023	
Lis Dixon	Lottery Coordinator	2 October 2014	
Nichola Araj	Trustee	20 September 2016	
Jane Syrett-Garden	Second Hand Uniform Shop	15 September 2018	
Karin Evans	Trustee	15 September 2018	
Kate Malhotra	Council Member	17 September 2019	
Hana Pollard	Council Member	12 September 2022	
Jennifer Lowe	Council Member	12 September 2022	
Chantal Hannah	Tea House		
Jackie Au	Tea House		

### Bankers

National Westminster Bank  
115 High Street  
Epsom  
Surrey KT19 8DX

## Report of the Trustees for the Year Ended 31st August 2023

The Trustees are pleased to present their Annual Report together with the Accounts of the FSA for the year ended 31st August 2023.

### Introduction and Background Information

The Freeman's School Association 2012 or the FSA as it is known, is a registered charity run by the parents of the City of London Freeman's School. Its aim is to raise money by fundraising activities for use within the School, which are for the benefit of and to further the development of the pupils and former pupils of the School. Its principal objectives include:

- the provision of scholarships, prizes and awards;
- the provision of facilities for education at the School;
- the promotion of extra-curricular activities at the School and the promotion of Clubs or associations;
- the provision of bursaries to pupils of the School.

Membership of the FSA is open to parents and guardians of current pupils at the School. The FSA is administered and managed in accordance with its Constitution by the FSA Council. Council Members are elected at the annual general meeting of the FSA. This includes electing Officers of the Council such as Chair and Treasurer. The elected Officers and Council Members for the year ended 31st August 2023 are listed on page 1.

### Activities During the Year

#### Fundraising Activities

In 2023, the Association had a full year of fund-raising activities. The association conducted its annual events without disruption. The fireworks display, Christmas Fair, Easter egg hunt, Summer Ball, and a new Summer Fair were all great fundraising successes. We thank all of the volunteers who helped make these events a great place for community and a source of funds for the association. In addition to these events, the uniform shop, the tea house, and the school lottery were activities that took place repeatedly over the course of the year. We also thank the volunteers who make these regular activities possible.

Our top fundraising activity in the year ended 31 August 2023 was the Christmas Fair, raising £10,771 significantly more than the £6,819 which was raised in the events around our cancelled Christmas Fair in the year ended 31 August 2022. Following on from that the new Summer Fair raised £7,475. The fireworks display raised £7,011 which was a little less than the £7,879 raised in 2022 and the uniform shop raised £4,162 which was less than the £8,501 raised in 2022 as the school uniforms were changing in 2023. The summer ball at Denbies raised £3,657 which was more than the £2,903 raised in 2022 from our ball at the Epsom racecourse. Together the remaining activities raised £4,555. We did not have a winter ball in 2023.

#### Grants and Donations awarded to the School

During the year 2023/24 the FSA authorised grants and donations to the school totalling £25,638, similar to 2022's amount of £25,858. This included purchases for the school ("School Grants") in the amount of £20,938 and Travel Awards of £3,700 plus support for the school proms of £1,000.

Grants to the school included, but were not limited to the following:

- £15,490 for a VR headsets
- £2,156 for mannequins for the art department
- £1,300 for Raspberry Pis
- £1,048 for table football sets for the U5 common rooms
- £943 for a replacement set of flags for the CCF

## Results for the Year

The results for the year ended 31st August 2023 are shown starting on page 5 of the attached accounts.

## Reserves Policy

The reserves held in the General Fund are kept at a level sufficient to cover circa two years' worth of Grants and Donations to the school and the ongoing funding of the FSA fundraising activities.



Elizabeth M Slater (Jun 13, 2024 08:36 GMT+1)

Elizabeth Slater  
Treasurer

Jun 13, 2024

Statement of Financial Activities for the Years Ending 31 August 2023

**Income & Expenditure Accounts for the Year ending 31 August 2023**

	Notes	Total Funds 2023		Total Funds 2022	
<b>Incoming Resources:</b>					
Income from activities to generate funds	2	£	68,299	£	82,467
Donations	3		320		710
Investment Income	4		174		9
<b>Total Incoming Resources</b>		<b>£</b>	<b>68,793</b>	<b>£</b>	<b>83,186</b>
<b>Resources Expended:</b>					
Costs of generating funds	2	£	(30,787)	£	(44,320)
Grants and donations payable	5		(25,638)		(25,858)
Management and administration	6		(995)		(1,374)
<b>Total Resources Expended</b>		<b>£</b>	<b>(57,420)</b>	<b>£</b>	<b>(71,552)</b>
<b>Net Surplus (Loss)</b>		<b>£</b>	<b>11,373</b>	<b>£</b>	<b>11,634</b>
<b>Total Funds at 1 September</b>					
		<b>£</b>	<b>56,096</b>	<b>£</b>	<b>40,203</b>
Net Surplus (Loss)			11,373		11,634
Release into General Fund	10		1,061		4,259
<b>Net Movement in Funds</b>		<b>£</b>	<b>12,434</b>	<b>£</b>	<b>15,893</b>
<b>Total Funds at 31 August</b>		<b>£</b>	<b>68,530</b>	<b>£</b>	<b>56,096</b>

The notes on pages 7 to 9 form part of these accounts.

# Balance Sheet as of 31 August 2023

	Notes	2023	2022
<b>Current Assets</b>			
Debtors	7	£1,416	£947
Cash at bank	8	73,115	65,104
		£74,531	£66,052
<b>Creditors</b>			
Amounts falling due within one year	9	£6,002	£9,956
<b>Net Current Assets</b>		£68,530	£56,095
<b>Net Assets</b>		£68,530	£56,095
<b>Represented by:</b>			
<b>Unrestricted Funds</b>			
General funds		£68,530	£56,095
<b>Total Funds</b>		£68,530	£56,095

The notes on pages 7 to 9 form part of these accounts.

## Notes to the Accounts for the Year Ending 31 August 2023

### 1. Accounting Policies

- a. These accounts have been prepared under the historical cost convention, in accordance with applicable accounting standards and the Statement of Recommended Practice (SORP 2000) issued by the Charity Commission - "Accounting and Reporting by Charities".
- b. These accounts have been prepared on an accrual basis.
- c. Unclaimed prize monies for the School Lottery and unclaimed sales proceeds from the Uniform Shop will be released to the General Fund in the third year following the year in which they were generated or when it can be reasonably expected that they will not be claimed.
- d. Subscriptions to the FSA that cannot be identified by the donor will be held as a creditor in the balance sheet and will be released to the General Fund in the third year following the year in which the subscription was received.

### 2. Activities to Generate Funds

	2023 Income (£)	2023 Costs (£)	2023 Net Surplus (£)	2022 Net Surplus (£)
Christmas Fair	14,245	3,135	10,771	6,819
Summer Fair	8,997	1,522	7,475	
Fireworks Display	17,550	10,539	7,011	7,879
Uniform Sale	5,578	1,416	4,162	8,501
Winter Ball				8,251
Summer Ball	14,451	10,794	3,657	2,903
Tea House	2,099	39	2,061	1,046
School Lottery	3,433	2,400	1,491	1,514
Easter Egg Hunt	1,532	943	589	521
Clothes Recycling				260
Amazon Smile	279	0	279	212
Canopy Fund Raiser				190
World of Books	135	0	135	51
	<b>£68,299</b>	<b>£30,787</b>	<b>£37,630</b>	<b>£38,147</b>

### 3. Income from Donations

	2023 (£)	2022 (£)
Subscriptions to the Association	320	710
	<b>£320</b>	<b>£710</b>

### 4. Investment Income

	2023 (£)	2022 (£)
Bank interest	174	9
	<b>£174</b>	<b>£9</b>

### 5. Grants & Donations Payable

	2023 (£)	2022 (£)
Travel Awards	3,700	3,989
Support for the U5 & U6 Proms	1,000	399
Purchases for the school ("School Grants")	20,938	19,470
Bursaries	0	2,000
	<b>£25,638</b>	<b>£25,858</b>

### 6. Management & Administrative Costs

	2023 (£)	2022 (£)
Catering AGM/ Committees/ Welcome Evening	639	437
Insurance, Audit and Accounting	356	937
	<b>£995</b>	<b>£1,374</b>



## 7. Debtors

	2023 (£)	2022 (£)
Uniform shop		947
Fireworks deposit	1,416	
	<b>£1,416</b>	<b>£5947</b>

## 8. Cash at Bank

	2023 (£)	2022 (£)
Current account	53,652	45,817
Capital Reserve Account	<u>19,463</u>	<u>19,287</u>
	<b>£73,115</b>	<b>£65,104</b>

## 9. Creditors: amounts due within one year

	2023 (£)	2022 (£)
Fireworks Costs incl. catering		6,596
School Grants (outstanding submissions)	2,244	887
Travel & Enrichment Awards	2,300	2,017
School Proms	1,000	
Lottery Wins	218	115
Christmas Fair Stall Deposits	<u>240</u>	<u>£340</u>
	<b>£6,002</b>	<b>£9,955</b>

## 10. Release into General Fund

	2023 (£)	2022 (£)
Reserves for school grants	175	2,347
Reserves for unclaimed enrichment awards	763	1,135
Unidentified reserves from prior years	123	777
	<b>£1,061</b>	<b>£4,259</b>

## Independent Examiner's Report for the Year Ending 31 August 2023

I report on the accounts of the Freeman's School Association 2012 for the year ending 31 August 2023, which are set out on pages 5 to 10.

### Responsibilities of trustees and examiner

The charity's trustees are responsible for the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements for the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
M Cooper (Jun 13, 2024 09:08 GMT+1)

**Mark Cooper, FCA**  
Chartered Accountant  
1A High Street  
Epsom  
Surrey KT19 8DA

Dated: Jun 13, 2024