

Freemen's School Association 2012

**Report of the Trustees and Accounts
for the Year Ending 31 August 2022**

Legal and Administrative Information

Status

The Freemen's School Association 2012 (the 'FSA') is a registered charity.

Registered Charity Number: 1151182

Address of the Association

Freemen's School Association 2012
City of London Freemen's School
Ashted Park
Surrey KT21 1ET

Trustees and Council Members

Name	Position	Date Elected
Fiona Beukes	Chair	22 September 2020
Georgina Shield	Vice Chair	14 September 2021
Michelle Bohn	Secretary	17 September 2019
Victoria Price	Governance Officer	14 September 2021
Jonathan Sullivan	Treasurer	14 September 2021
Sufiah Wallace	Co-Treasurer	22 September 2020
Karen Wilson	Lottery Coordinator	2 October 2014
Nichola Araj	Trustee	20 September 2016
Jutta Byers	Trustee	18 September 2017
Jane Syrett-Garden	Second Hand Uniform Shop	15 September 2018
Karin Evans	Council Member	15 September 2018
Kate Malhotra	Council Member	17 September 2019
Jackie Au	Tea House	

Bankers

National Westminster Bank
115 High Street
Epsom
Surrey KT19 8DX

Report of the Trustees for the Year Ended 31st August 2022

The Trustees are pleased to present their Annual Report together with the Accounts of the FSA for the year ended 31st August 2022.

Introduction and Background Information

The Freeman's School Association 2012 or the *FSA* as it is known, is a registered charity run by the parents of the City of London Freeman's School. Its aim is to raise money by fundraising activities for use within the School, which are for the benefit of and to further the development of the pupils and former pupils of the School. Its principal objectives include:

- the provision of scholarships, prizes and awards;
- the provision of facilities for education at the School;
- the promotion of extra-curricular activities at the School and the promotion of Clubs or associations;
- the provision of bursaries to pupils of the School.

Membership of the FSA is open to parents and guardians of current pupils at the School. The FSA is administered and managed in accordance with its Constitution by the FSA Council. Council Members are elected at the annual general meeting of the FSA. This includes electing Officers of the Council such as Chair and Treasurer. The elected Officers and Council Members for the year ended 31st August 2022 are listed on page 1.

Activities During the Year

Fundraising Activities

As public health restrictions came and went in 2022, the Association could engage in more fundraising activities than in 2021. In our 2022 fiscal year, we were only kept from conducting the Christmas Fair in December of 2021. We were able to conduct our annual fireworks display, a winter ball and a summer ball, and an Easter Egg hunt. Additionally, the Tea House reopened from time to time during the year and the second-hand uniform shop remained operating. We thank all our volunteers who arranged and staffed these events.

As in 2021, the Uniform shop was our top fundraising activity, raising £8,501. Following on from that, we held two balls in 2022 collectively raising £11,154. The Winter Ball was a huge success bringing many together for a night out during a brief relaxation of public health restrictions. We had to cancel the Christmas Fair at the last minute, but still managed to raise £6,819 through virtual activities and sales around the fair. The annual fireworks show was a big hit in 2022, raising approximately £7,879.

The School Lottery generated slightly more funds in 2022 £1,514 than in 2021 (£1,313). The Tea House was back in service and raised approximately £1,046. Other activities collectively raised £1,234.

Grants and Donations awarded to the School

During the year 2021/22 the FSA authorised grants and donations to the school totalling £25,858, similar to 2021's amount of £23,179. This included a substantial contribution to the CLFS Bursary Fund in the amount of £2,000, purchases for the school ("School Grants") in the amount of £19,470 and Travel Awards of £3,989.

Grants to the school included, but were not limited to the following:

- £11,000 for a canopy for the Green Room outdoor teaching facility
- £5,000 for a new portable sound system
- £1,800 for gym mats
- £1,495 for Lego sets for the DT club

Results for the Year

The results for the year ended 31st August 2022 are shown starting on page 5 of the attached accounts.

Reserves Policy

The reserves held in the General Fund are kept at a level sufficient to cover circa two years' worth of Grants and Donations to the school and the ongoing funding of the FSA fundraising activities.

A handwritten signature in blue ink that reads "Jonathan Sullivan". The signature is written in a cursive style with a large initial 'J' and 'S'.

Jonathan Sullivan
Treasurer

Dated 26 June 2023

Statement of Financial Activities for the Years Ending 31 August

Income & Expenditure Accounts for the Year ending 31 August

	Notes	Total Funds 2022	Total Funds 2021
Incoming Resources:			
Income from activities to generate funds	2	£ 82,467	£ 16,571
Donations	3	710	292
Investment Income	4	0	0
Total Incoming Resources		£ 83,186	£ 16,869
Resources Expended:			
Costs of generating funds	2	£ (44,320)	£ (5,506)
Grants and donations payable	5	(25,858)	(23,178)
Management and administration	6	(1,374)	(240)
Total Resources Expended		£ (71,552)	£ (28,924)
Net Surplus (Loss)		£ 11,634	£ (12,055)
Total Funds at 1 September			
		£ 40,203	£ 52,258
Net Surplus (Loss)		11,634	(12,055)
Release into General Fund		4,259	0
Net Movement in Funds		£ 15,893	£ (12,055)
Total Funds at 31 August		£ 56,096	£ 40,203

The notes on pages 7 to 9 form part of these accounts.

Balance Sheet as of 31 August

	Notes	2022	2021
Current Assets			
Debtors	7	£947	£5,854
Cash at bank	8	<u>65,104</u>	<u>43,184</u>
		£66,052	£49,038
Creditors			
Amounts falling due within one year	9	<u>-£9,955</u>	<u>-£8,835</u>
Net Current Assets		£56,096	£40,203
Net Assets		£56,096	£40,203
Represented by:			
Unrestricted Funds			
General funds		£56,096	£40,203
Total Funds		£56,096	£40,203

The notes on pages 7 to 9 form part of these accounts.

Notes to the Accounts for the Year Ending 31 August 2022

1. Accounting Policies

- a. These accounts have been prepared under the historical cost convention, in accordance with applicable accounting standards and the Statement of Recommended Practice (SORP 2000) issued by the Charity Commission - "Accounting and Reporting by Charities".
- b. These accounts have been prepared on an accrual basis.
- c. Unclaimed prize monies for the School Lottery and unclaimed sales proceeds from the Uniform Shop will be released to the General Fund in the third year following the year in which they were generated or when it can be reasonably expected that they will not be claimed.
- d. Subscriptions to the FSA that cannot be identified by the donor will be held as a creditor in the balance sheet and will be released to the General Fund in the third year following the year in which the subscription was received.

2. Activities to Generate Funds

	2022	2022	2022	2021
	Income (£)	Costs (£)	Net Surplus (£)	Net Surplus (£)
Uniform Sale	10,756	2,255	8,501	5,384
Winter Ball	28,633	20,382	8,251	
Fireworks Display	16,618	8,739	7,879	
Christmas Fair	10,664	3,845	6,819	2,957
Summer Ball	10,585	7,682	2,903	
School Lottery	2,694	1,180	1,514	1,313
Tea House	1,049	3	1,046	
Easter Egg Hunt	750	229	521	
Clothes Recycling	260		260	435
Amazon Smile	212		212	120
Canopy Fund Raiser	195	5	190	
World of Books	51	0	51	
Wine Tasting			0	447
Firework Sale			0	408
	£82,467	£44,320	£38,147	£4,825

3. Income from Donations

	2022 (£)	2021 (£)
Subscriptions to the Association	710	
Other Donations		<u>292</u>
	£710	£292

4. Investment Income

	2022 (£)	2021 (£)
Bank interest	9	6
	<u>£9</u>	<u>£6</u>

5. Grants & Donations Payable

	2022 (£)	2021 (£)
Travel Awards	3,989	3,330
Support for the U5 & U6 Proms	399	
Purchases for the school ("School Grants")	19,470	<u>14,849</u>
Bursaries	<u>2,000</u>	<u>5,000</u>
	£25,858	£23,179

6. Management & Administrative Costs

	2022 (£)	2021 (£)
Catering AGM/ Committees/ Welcome Evening	437	
Insurance, Audit and Accounting	<u>937</u>	<u>240</u>
	£1,374	£240

7. Debtors

	2022	2021 (£)
Uniform shop	947	
School Lottery		2,610
Summer Ball deposits		2,115
Winter Ball deposit		849
Tea House cash (to be paid in)		
FSA Subscriptions		280
	£947	£5,854

8. Cash at Bank

	2022 (£)	2021 (£)
Current account	45,817	23,900
Capital Reserve Account	<u>19,287</u>	<u>19,278</u>
	£65,104	£43,178

9. Creditors: amounts due within one year

	2022 (£)	2021 (£)
Fireworks Costs incl. catering	6,596	
School Grants (outstanding submissions)	887	4,595
Travel & Enrichment Awards	2,017	3,330
Costs Social (Quiz Night)		
Lottery Wins	115	910
Christmas Fair reimbursements		
Christmas Fair Stall Deposits	<u>£340</u>	
	£9,955	£8,835

10. Release into General Fund

	2022 (£)	2021 (£)
Reserves for Uniform Shop unclaimed sales have been moved to General Fund (Accounting policy 1c)		
Reserves for school grants	2,347	
Reserves for unclaimed enrichment awards	1,135	
Unidentified reserves from prior years	777	
	£4,259	£0

Independent Examiner's Report for the Year Ending 31 August 2022

I report on the accounts of the Freemen's School Association 2012 for the year ending 31 August 2022, which are set out on pages 5 to 10.

Responsibilities of trustees and examiner

The charity's trustees are responsible for the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements for the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mark Cooper, FCA
Chartered Accountant
1A High Street
Epsom
Surrey KT19 8DA

Dated: 26 June 2023