

REGISTERED COMPANY NUMBER: 08380019 (England and Wales)
REGISTERED CHARITY NUMBER: 1151161

Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
Ladies Association of British Barbershop
Singers

Whitesides Chartered Accountants
Lister House
Lister Hill
Horsforth
Leeds
LS18 5AZ

**Ladies Association of British Barbershop
Singers**

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for the Year Ended 31 December 2023**

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**Ladies Association of British Barbershop
Singers**

**Trustees' Report
for the Year Ended 31 December 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The objects of the charity are to further the education of the general public in any and all aspects of barbershop harmony including singing in the barbershop harmony style.

Purpose of the charity and principal activities

The principal activities of the charity were the promotion and education of barbershop singing by various means including the provision of grants, education events and the hosting of competitions.

The Ladies Association of British Barbershop Singers (LABBS) is committed to encouraging participation in singing across all age groups. The charity delivers its goals by supporting a network of over 2100 individual members of 59 barbershop choruses and 68 registered quartets. These choruses and quartets are based throughout the UK from Cornwall to Aberdeen and are all actively involved in their local communities. Our member choruses and quartets would normally perform at local community events, including charity events, where they promote barbershop singing to their audience. Our groups would normally hold open evenings and Learn to Sing courses where members of the public are invited to participate in the education of singing in the barbershop style. In support of these activities, LABBS provides grants to our groups to run these local recruitment/education initiatives and practical tools to support the fulfilment of these activities.

LABBS continued to be an important source of information, resources and support for its network of members and groups, enabling them to function well and deliver the opportunity to sing barbershop harmony in their local communities.

There is general acceptance of the social, health and wellbeing benefits of singing in a group and this is something we feel is of particular benefit to those who participate in barbershop singing and this can benefit the public when they are part of our activities. Our activities help to promote these benefits and raise awareness and stimulate interest in participation.

Public benefit

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity. Further information on the activities undertaken is given in the subsequent sections of this report.

Promotion of Barbershop

In 2023, LABBS continued to use our website and social media to share and promote barbershop activity.

We continued to actively promote barbershop singing in innovative ways to make members of the public aware of the opportunity to join a local group and experience the benefits associated with being part of a social group.

**Ladies Association of British Barbershop
Singers**

**Trustees' Report
for the Year Ended 31 December 2023**

OBJECTIVES AND ACTIVITIES

Awards and grants

LABBS offers grants and awards to its members through its 'Voices in Harmony' initiative, which is funded by a fund transfer from the general fund.

Throughout 2023, LABBS supported its clubs in the development of barbershop singing and its promotion through the funding of grants. These are offered to choruses and quartets to further their own barbershop education. Over 70 grants were awarded in 2023 (2022: 55).

In addition, we offered grants to choruses to run Learn to Sing courses in their own communities. These courses are developed and led by barbershop choruses and are open to members of the public. They provide education in barbershop singing over a one day, 4 week or 6 week period. The directors of these courses deliver training and education in the craft of barbershop singing and encourage the adoption of it as an art form, usually focusing on one barbershop song to learn throughout the length of the course. The grants we offer help our choruses to fund the running costs of Learn to Sing events. This encourages more participation from groups and encourages wider public participation in barbershop singing. Many people have benefitted from joining one of these courses and have gone on to participate in a lifelong fulfilling hobby. A total of 14 grants were awarded in 2023 (2022: 12).

Awards and Grants Policy: Chorus and quartet grants are available to LABBS member clubs and LABBS registered quartets, a grant form is completed and submitted with supporting evidence to the LABBS Finance Director. Learn to Sing grants are available to LABBS member clubs, a grant form is completed and submitted with supporting evidence to the LABBS Finance Director. Education Events grants are offered to both LABBS members and non LABBS members, a grant application form is completed and submitted to the LABBS Finance Director.

Working with other organisations

As part of our ongoing commitment to the promotion and education of barbershop, LABBS has established relationships with several other organisations. These include:

- o British Association of Barbershop Singers
- o Sweet Adelines International (Region 31)
- o Holland Harmony
- o Swedish National Organisations of Barbershop Singers
- o Irish Association of Barbershop Singers
- o Barbershop Harmony Society
- o Making Music
- o Voluntary Arts Network
- o Association of British Choral Directors
- o The Voice Festival UK

In conjunction with these organisations, we provide shared educational activities and, are working with the British Association of Barbershop Singers and Sweet Adelines International (Region 31) in a joint education and promotion activity operating throughout the UK under the banner of 'Barbershop in Harmony'.

In 2023, we continued to work together to develop Mixed Barbershop quartet and chorus singing for all in the UK.

**Ladies Association of British Barbershop
Singers**

**Trustees' Report
for the Year Ended 31 December 2023**

STRATEGIC REPORT

Achievement and performance

Charitable activities

Education

One of the key objectives of LABBS is to provide regular education for our members to continue to grow and develop in the craft of barbershop and harmony. This is offered through regional and national education days, national quartet weekends and many other events, which all aim to increase members' knowledge of barbershop and to raise performance skill levels. It is vitally important that we continue to support and educate our barbershop leaders as they in turn use these acquired skills to support the participation of our members and the general public in barbershop singing within communities throughout the UK.

During the course of the year, LABBS delivered the following educational strategy:

Harmony College

In April 2023 we ran a full weekend of targeted education at the University of Nottingham Campus. This was open to all and included LABBS members and non-LABBS members. This special event was supported by guest educators and covered barbershop education for chorus singers, quartet singers, musical directors and music team leaders. Barbershop education was delivered through a chorus stream, quartet stream, directing stream and personal development stream. It was an extremely popular and successful event with over 300 attendees and LABBS grants were available to support the attendance of both LABBS and non-LABBS members.

Polecat song

Each year a song is chosen by LABBS which is made available to all our members to learn via sheet music and audio teach tracks. In 2023, an arrangement of "Get By With A Little Help From My Friends" was chosen. The song was used as an educational and promotional tool. The learning and developmental aspects of the song experienced by our members culminated in a massed sing at LABBS Annual Convention in October 2023. The polecat is being funded at present from a restricted fund donated by Mersey Harmony.

Judges Training

LABBS supports and trains judges who partake in our annual contests for both quartets and choruses. The judges attend two UK based seminars a year to further their education - these took place in February and September. Every three years, representatives are sent to the Barbershop Harmony Society's (BHS) Category School, this happened in 2023 with three LABBS judges attending.

Competitions

LABBS continues to promote barbershop singing to the public by hosting and staging the following contests:

Quartet contests

In June 2023, we held a Preliminary qualifying contest for quartet singers in the Midlands. This event was free of charge to the public to come and watch. This was followed by a semi-final and final contest held at our Annual Convention in Harrogate in October 2023.

Annual Convention

Our Annual Convention is a showcase of the best of barbershop singing within the UK. Attendance is open to the general public and we promote our presence in the hosting town including offering invitations to civic guests.

In 2023 the LABBS National Convention was held in Harrogate.

The LABBS National Convention was open to members and non-members to attend. Over 1500 delegates from all over the UK and Europe attended the convention. The weekend, Friday to Sunday, promoted barbershop contests for female & mixed quartets and female choruses. In addition, there were guests from other organisations including the current national mixed singing chorus and quartet champions.

**Ladies Association of British Barbershop
Singers**

**Trustees' Report
for the Year Ended 31 December 2023**

STRATEGIC REPORT

Achievement and performance

Youth Initiative

In 2023 we continued to develop the youth initiative which aimed to encourage the involvement and education of young people in barbershop singing.

Youth Chorus

In 2023 the Youth Chorus, aimed at young females aged 7 to 30 years of age with LABBS providing funding to support this project continued to flourish. This chorus is open to anyone willing to participate and encourages the introduction to and education of barbershop singing at an early age.

Rehearsals are held during the year and the over 18s chorus competed at our LABBS annual Convention in Harrogate with the full chorus closing the chorus contest. The Youth Chorus provides the opportunity for young people to come together in a safe environment to learn and perform harmony singing.

Financial review

Financial position

The overall income in 2023 was £302,895, an increase of 33% from 2022 (£228,269).

Expenditure in 2023 was £312,953, an increase of 29% from 2022 (£242,991).

The trustees had planned for a deficit in 2023. The deficit was £10,058 (2022: £14,722 deficit). The 2024 budget has been agreed with a small deficit, this is possible due to the reserves held. The membership rates have been increased for 2024.

Restricted funds

LABBS holds £24,341 (2022: £28,252) in restricted funds - this is money which was donated in Katy Phillips' memory, Jen Mills' memory, by Mersey Harmony and a donation for a Youth Educational Fund and the donations are to be used in activities to support the Katy Phillips' Awards and Bursaries, The Jen Mills Award (which will be awarded annually until the funding runs out), LABBS polecats and supporting Youth members attending education events respectively. Nine awards were made in 2023 (2022: 3).

Reserves policy

LABBS aims to hold reserves to allow them to function for a minimum of 12 months with no income being received. This year, the target reserve level is £312,953 (2022: £242,991).

The total unrestricted reserves held at 31 December 2023 were £286,415 (2022: £292,562). This is less than the target amount because a planned budgetary deficit is being run in order to continue normal operations despite the adverse effects of becoming VAT registered.

Going concern

The Trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

This is evidenced by the fact that total reserves held (£310,756) would almost completely cover the expenses in the year (£312,953) without any income.

The Board has envisioned a small deficit in the 2024 budget, there will be ample reserves to absorb this and this suggests that the charity can meet its obligations for the next 12 months at minimum.

**Ladies Association of British Barbershop
Singers**

**Trustees' Report
for the Year Ended 31 December 2023**

STRATEGIC REPORT

Principal risks and uncertainties

The principal risks that we face will be:

- 1) A drop in membership numbers
- 2) A drop in the number of choruses, quartets and general members taking part in educational events.

The marketing director is always looking for new ways to encourage individuals to join our organisation and is constantly exploring social media sites.

We need to be encouraging our current members to participate in chorus and quartet activities and we have various digital media sites that we use for this purpose. We also use our magazine, Voice Box, to advertise our activities.

If we notice a trend of fewer choruses attending our annual convention, then we will look at finding cheaper and smaller venues to hold it in.

Future plans

Short term - The objectives of the charity are to further the education of the general public in all aspects of barbershop singing and we aim to continue with this by seeking further activities to educate and enhance singing for all.

Long term - We will continue to concentrate on education and look to the future by planning various large events to promote barbershop to different regions of the country, thereby increasing our membership.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Association is a charitable company limited by guarantee, incorporated on 29 January 2013 and registered as a charity on 8 March 2013. The company was established under a Memorandum of Association which established its objects and powers while it is governed by its Articles of Association. The directors are also trustees under charity law, do not receive any benefits and are members of the Management Committee whose responsibility it is to prepare financial statements annually which reflect the state of affairs of the charity, its incoming resources and their application for the financial year. The Committee members are set out on page 6.

Recruitment and appointment of new trustees

As set out in the Articles of Association, the Board of Trustees is comprised of at least 8 and no more than 12 Trustees. Trustees are volunteers and are recruited following advertisement within the Association and an assessment of needs and candidate suitability by the Board of Trustees. Trustees are elected by a majority of votes at LABBS Council after application, interview and recommendation of candidates by the Board. The Trustees may at any time co-opt any individual eligible under the Articles of Association to fill a vacancy in their number as an additional Trustee until the next AGM.

No other individual or external body is entitled to appoint a trustee to the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08380019 (England and Wales)

Registered Charity number

1151161

**Ladies Association of British Barbershop
Singers**

**Trustees' Report
for the Year Ended 31 December 2023**

Registered office

Lister House
Lister Hill
Horsforth
Leeds
LS18 5AZ

Trustees

A J Galloway
G Grainger (appointed 12.6.23)
N Feddon
J Cook
L Hooker (resigned 11.11.23)
H L Barber
N C Nickson (resigned 30.4.23)
S A G Ranson
A Thompson
D Kitchenham (resigned 30.4.23)
K Mair
C Cale (appointed 12.11.23)
C Higham (appointed 12.6.23)
M Baber (appointed 11.6.23)

Independent Examiner

Whitesides Chartered Accountants
Lister House
Lister Hill
Horsforth
Leeds
LS18 5AZ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Trustees' report, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 9 March 2024 and signed on the board's behalf by:

S A G Ranson - Trustee

**Independent Examiner's Report to the Trustees of
Ladies Association of British Barbershop
Singers**

Independent examiner's report to the trustees of Ladies Association of British Barbershop Singers ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel Dufton ACA

Whitesides Chartered Accountants
Lister House
Lister Hill
Horsforth
Leeds
LS18 5AZ

9 March 2024

**Ladies Association of British Barbershop
Singers**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,058	499	1,557	13,796
Charitable activities					
Convention		117,462	-	117,462	124,590
Education		86,624	-	86,624	3,453
Other activities		93,114	-	93,114	85,528
Investment income	2	4,138	-	4,138	902
Total		<u>302,396</u>	<u>499</u>	<u>302,895</u>	<u>228,269</u>
EXPENDITURE ON					
Charitable activities					
Convention		126,233	-	126,233	146,594
Education		100,050	-	100,050	19,229
Other activities		82,260	4,410	86,670	77,168
Total		<u>308,543</u>	<u>4,410</u>	<u>312,953</u>	<u>242,991</u>
NET INCOME/(EXPENDITURE)		(6,147)	(3,911)	(10,058)	(14,722)
RECONCILIATION OF FUNDS					
Total funds brought forward		292,562	28,252	320,814	335,536
TOTAL FUNDS CARRIED FORWARD		<u><u>286,415</u></u>	<u><u>24,341</u></u>	<u><u>310,756</u></u>	<u><u>320,814</u></u>

The notes form part of these financial statements

**Ladies Association of British Barbershop
Singers**

**Balance Sheet
31 December 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	251	-	251	515
CURRENT ASSETS					
Debtors	10	3,454	-	3,454	2,969
Prepayments and accrued income		57,315	-	57,315	88,465
Cash at bank and in hand	11	234,243	25,071	259,314	274,978
		<u>295,012</u>	<u>25,071</u>	<u>320,083</u>	<u>366,412</u>
CREDITORS					
Amounts falling due within one year	12	(43)	-	(43)	(50)
NET CURRENT ASSETS		<u>294,969</u>	<u>25,071</u>	<u>320,040</u>	<u>366,362</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		295,220	25,071	320,291	366,877
ACCRUALS AND DEFERRED INCOME	13	(8,805)	(730)	(9,535)	(46,063)
NET ASSETS		<u>286,415</u>	<u>24,341</u>	<u>310,756</u>	<u>320,814</u>
FUNDS	14				
Unrestricted funds				286,415	292,562
Restricted funds				24,341	28,252
TOTAL FUNDS				<u>310,756</u>	<u>320,814</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Ladies Association of British Barbershop
Singers**

**Balance Sheet - continued
31 December 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 March 2024 and were signed on its behalf by:

S A G Ranson - Trustee

A J Galloway - Trustee

The notes form part of these financial statements

**Ladies Association of British Barbershop
Singers**

**Notes to the Financial Statements
for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trust constitutes a public benefit entity as defined by FRS 102.

Income

Income is the amount derived from the provision of goods/services, stated after discounts and net of VAT.

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Upfront fees for memberships and subscriptions are recognized over the period that they are provided. Income from one-off events is recognised only when the service has been delivered.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

The charity analyses income and expenditure under three charitable activities:

Convention

This is income and expenditure relating to the main LABBS convention, which occurs annually.

Education

This is income and expenditure relating to education about barbershop harmony, and includes seminars and other smaller events during the year, as well as awards of the Katy Phillips Young Barbershopper of the Year bursary.

Other activities

This is income and expenditure relating to all other charitable purposes, including the administration and support costs of the charity, membership subscriptions and the administration thereof, and the Youth development and Voices in Harmony programmes.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Computer equipment - 25% on cost

**Ladies Association of British Barbershop
Singers**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Donated services

LABBS receives donated services from its volunteers, however these are not assigned a value and therefore are not represented on the Statement of Financial Activities.

Assessment of going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest receivable	4,138	902
	<u> </u>	<u> </u>

3. GRANTS PAYABLE

	2023	2022
	£	£
Education	900	28
Other activities	11,326	8,399
	<u> </u>	<u> </u>
	12,226	8,427
	<u> </u>	<u> </u>

The total grants paid to institutions during the year was as follows:

	2023	2022
	£	£
Jen Mills Award Winner	279	376
Various Quartets	3,194	2,004
Various Love to Sing Groups	2,225	2,246
Various Choruses	3,393	3,243
Katy Phillips Bursary	180	530
Education Grants	900	28
Regional Grants	1,150	-
Youth Member Grants	905	-
	<u> </u>	<u> </u>
	12,226	8,427
	<u> </u>	<u> </u>

The Voices in Harmony fund awards grants, majority being valued at £100, to various Choruses and Quartets, as well as to fund the Learn to Sing educational programme.

**Ladies Association of British Barbershop
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

3. GRANTS PAYABLE - continued

The Jen Mills fund is held to finance the Jen Mills award, which is a larger bursary awarded to a chosen individual or group.

The Katy Phillips Bursary fund is held to distribute the Katy Phillips awards and bursaries. These being awarded to individuals or subsidising various activities.

Regional Event Grants are offered with the purpose of enabling clubs to organise non-competitive regional events or festivals involving LABBS clubs and other local groups and to promote barbershop as an enjoyable hobby and an attractive entertainment.

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	77	91
Deficit on disposal of fixed assets	187	-
	<u> </u>	<u> </u>

5. INDEPENDENT EXAMINER'S REMUNERATION

During the year expenses of £2,080 (2022: £1,935) were incurred in relation to the independent examination and for the preparation of the accounts. £132 (2022: £120) was paid for registered office services, £125 (2022: £95) was paid for their tax investigation service and £170 was paid for a meeting analysing a potential venture.

6. TRUSTEES' REMUNERATION AND BENEFITS

The trustees all give their time and expertise without any form of remuneration or other benefit in cash or kind (2022: £nil).

Trustees' expenses

11 (2022: 10) trustees were reimbursed expenses totalling £14,708 (2022: £18,418), for travel expenses, post, printing and stationery and other small expenses paid on behalf of the charity.

7. STAFF COSTS

There were no employees in the current or previous financial periods.

No employees received emoluments in excess of £60,000.

**Ladies Association of British Barbershop
Singers**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	123	13,673	13,796
Charitable activities			
Convention	124,590	-	124,590
Education	3,453	-	3,453
Other activities	85,528	-	85,528
Investment income	902	-	902
Total	<u>214,596</u>	<u>13,673</u>	<u>228,269</u>
EXPENDITURE ON			
Charitable activities			
Convention	146,594	-	146,594
Education	19,229	-	19,229
Other activities	76,263	905	77,168
Total	<u>242,086</u>	<u>905</u>	<u>242,991</u>
NET INCOME/(EXPENDITURE)	(27,490)	12,768	(14,722)
RECONCILIATION OF FUNDS			
Total funds brought forward	320,052	15,484	335,536
TOTAL FUNDS CARRIED FORWARD	<u><u>292,562</u></u>	<u><u>28,252</u></u>	<u><u>320,814</u></u>

**Ladies Association of British Barbershop
Singers**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2023	2,457	979	3,436
Disposals	(1,054)	(350)	(1,404)
	<u>1,403</u>	<u>629</u>	<u>2,032</u>
DEPRECIATION			
At 1 January 2023	1,942	979	2,921
Charge for year	77	-	77
Eliminated on disposal	(867)	(350)	(1,217)
	<u>1,152</u>	<u>629</u>	<u>1,781</u>
NET BOOK VALUE			
At 31 December 2023	<u>251</u>	<u>-</u>	<u>251</u>
At 31 December 2022	<u>515</u>	<u>-</u>	<u>515</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	120	2,057
VAT	3,334	912
	<u>3,454</u>	<u>2,969</u>

All debtors related to unrestricted funds in both the current and the previous financial period.

PREPAYMENTS AND ACCRUED INCOME

Prepaid expenses comprises the entire balance of £51,415 (2022: £88,465).

**Ladies Association of British Barbershop
Singers**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

11. CASH AT BANK AND IN HAND

Cash at bank balances were as follows: unrestricted funds £234,243 (2022: £259,694), restricted funds £25,071 (2022: £15,284).

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	-	50
Other creditors	43	-
	<u>43</u>	<u>50</u>

All of the charity creditor balances are unsecured.

13. ACCRUALS AND DEFERRED INCOME

	2023 £	2022 £
Accrued expenses	2,810	2,630
Deferred income	6,725	43,433
	<u>9,535</u>	<u>46,063</u>

Deferred income of £6,725 relates to fees received in advance for the 2024 Directors' Weekend. (2022: £43,433 relating to 2023 Harmony College registrations)

Accrued expenses in the year were £2,810 (2022: £2,630).

This includes accrued grants of £730 (2022: £695) being comprised of:

- Katy Phillips Bursary: £450
- Jen Mills Award: £280

The trustees accrue as a liability the bursaries awarded during the year. The recipients have two years from the date of the award to claim a bursary, which is to be used to further their barbershop singing.

**Ladies Association of British Barbershop
Singers**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

14. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	292,562	3,656	(9,803)	286,415
Voices in Harmony Fund	-	(9,803)	9,803	-
	<u>292,562</u>	<u>(6,147)</u>	<u>-</u>	<u>286,415</u>
Restricted funds				
Katy Phillips Bursary Fund	12,242	320	-	12,562
The Jen Mills Award	2,347	(280)	-	2,067
Mersey Harmony Polecat Fund	12,663	(3,046)	-	9,617
LABBS Youth Members' Education Fund	1,000	(905)	-	95
	<u>28,252</u>	<u>(3,911)</u>	<u>-</u>	<u>24,341</u>
TOTAL FUNDS	<u>320,814</u>	<u>(10,058)</u>	<u>-</u>	<u>310,756</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	301,338	(297,682)	3,656
Voices in Harmony Fund	1,058	(10,861)	(9,803)
	<u>302,396</u>	<u>(308,543)</u>	<u>(6,147)</u>
Restricted funds			
Katy Phillips Bursary Fund	500	(180)	320
The Jen Mills Award	-	(280)	(280)
Mersey Harmony Polecat Fund	(1)	(3,045)	(3,046)
LABBS Youth Members' Education Fund	-	(905)	(905)
	<u>499</u>	<u>(4,410)</u>	<u>(3,911)</u>
TOTAL FUNDS	<u>302,895</u>	<u>(312,953)</u>	<u>(10,058)</u>

**Ladies Association of British Barbershop
Singers**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	320,134	(20,074)	(7,498)	292,562
Voices in Harmony Fund	(82)	(7,416)	7,498	-
	<u>320,052</u>	<u>(27,490)</u>	<u>-</u>	<u>292,562</u>
Restricted funds				
Katy Phillips Bursary Fund	12,762	(520)	-	12,242
The Jen Mills Award	2,722	(375)	-	2,347
Mersey Harmony Polecat Fund	-	12,663	-	12,663
LABBS Youth Members' Education Fund	-	1,000	-	1,000
	<u>15,484</u>	<u>12,768</u>	<u>-</u>	<u>28,252</u>
TOTAL FUNDS	<u>335,536</u>	<u>(14,722)</u>	<u>-</u>	<u>320,814</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	214,470	(234,544)	(20,074)
Voices in Harmony Fund	126	(7,542)	(7,416)
	<u>214,596</u>	<u>(242,086)</u>	<u>(27,490)</u>
Restricted funds			
Katy Phillips Bursary Fund	10	(530)	(520)
The Jen Mills Award	-	(375)	(375)
Mersey Harmony Polecat Fund	12,663	-	12,663
LABBS Youth Members' Education Fund	1,000	-	1,000
	<u>13,673</u>	<u>(905)</u>	<u>12,768</u>
TOTAL FUNDS	<u>228,269</u>	<u>(242,991)</u>	<u>(14,722)</u>

**Ladies Association of British Barbershop
Singers**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	320,134	(16,418)	(17,301)	286,415
Voices in Harmony Fund	(82)	(17,219)	17,301	-
	<u>320,052</u>	<u>(33,637)</u>	<u>-</u>	<u>286,415</u>
Restricted funds				
Katy Phillips Bursary Fund	12,762	(200)	-	12,562
The Jen Mills Award	2,722	(655)	-	2,067
Mersey Harmony Polecat Fund	-	9,617	-	9,617
LABBS Youth Members' Education Fund	-	95	-	95
	<u>15,484</u>	<u>8,857</u>	<u>-</u>	<u>24,341</u>
TOTAL FUNDS	<u>335,536</u>	<u>(24,780)</u>	<u>-</u>	<u>310,756</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	515,808	(532,226)	(16,418)
Voices in Harmony Fund	1,184	(18,403)	(17,219)
	<u>516,992</u>	<u>(550,629)</u>	<u>(33,637)</u>
Restricted funds			
Katy Phillips Bursary Fund	510	(710)	(200)
The Jen Mills Award	-	(655)	(655)
Mersey Harmony Polecat Fund	12,662	(3,045)	9,617
LABBS Youth Members' Education Fund	1,000	(905)	95
	<u>14,172</u>	<u>(5,315)</u>	<u>8,857</u>
TOTAL FUNDS	<u>531,164</u>	<u>(555,944)</u>	<u>(24,780)</u>

Fund purposes

The Ladies Association of British Barbershop Singers has six funds.

The general fund is used to fund the main activities of the charity.

**Ladies Association of British Barbershop
Singers**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

14. MOVEMENT IN FUNDS - continued

Fund purposes - continued

The Voices in Harmony fund is a designated fund that was set up to provide grants to fund the development of individuals, choruses and quartets and youth barbershop.

The Katy Phillips fund is a restricted fund from which the Katy Phillips Young Barbershopper of the Year bursary is awarded.

The Jen Mills fund is a restricted fund from which the Jen Mills bursary is awarded.

The Mersey Harmony Polecat Fund is a restricted fund to be used to fund LABBS' polecat.

The Youth Education fund is a restricted fund to support members of the LABBS youth chorus, and LABBS youth members more widely to attend barbershop education events.

During the year a transfer of £9,803 (2022: £7,498) was made from the unrestricted general fund to the Voices in Harmony designated fund in order to eliminate a deficit.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

16. VOLUNTEERS

LABBS is fortunate enough to have a willing team of volunteers who contribute to the running of the charity. Volunteers help in many ways such as judging contests; providing administration support pre-event; and support at events. The number of volunteers helping over the course of the year is in excess of 80 people.

17. LEGAL FORM

LABBS is a charitable company limited by guarantee.

**Ladies Association of British Barbershop
Singers**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,557	13,796
Investment income		
Bank interest receivable	4,138	902
Charitable activities		
Convention	117,194	124,268
Education	74,317	3,453
Subscriptions	88,334	72,067
Gift aid	12,077	9,973
Contest entry fees	2,217	2,271
Shop sales	230	-
Miscellaneous income	2,542	967
Advertising income	289	572
	<hr/>	<hr/>
	297,200	213,571
	<hr/>	<hr/>
Total incoming resources	302,895	228,269
 EXPENDITURE		
Charitable activities		
Convention expenses	126,233	146,594
Education expenses	99,150	19,615
Marketing & communications	12,415	13,576
Representatives travel	16,975	22,376
Shop & raffle costs	-	20
Other expenses	22,318	16,866
Fixtures and fittings	77	91
Loss on sale of tangible fixed assets	187	-
Grants to institutions	12,226	8,427
	<hr/>	<hr/>
	289,581	227,565
 Support costs		
Governance costs		
Independent examiner's fee	2,465	1,970
Insurance	11,352	10,715
Governance expenses	9,555	2,741
	<hr/>	<hr/>
	23,372	15,426

This page does not form part of the statutory financial statements

**Ladies Association of British Barbershop
Singers**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2023**

	2023 £	2022 £
Total resources expended	312,953	242,991
Net expenditure	(10,058)	(14,722)