

REGISTERED COMPANY NUMBER: 08380019 (England and Wales)
REGISTERED CHARITY NUMBER: 1151161

Trustees' Report and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for
Ladies Association of British Barbershop
Singers

Whitesides Chartered Accountants
Lister House
Lister Hill
Horsforth
Leeds
LS18 5AZ

**Ladies Association of British Barbershop
Singers**

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for the Year Ended 31 December 2020**

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**Ladies Association of British Barbershop
Singers**

**Trustees' Report
for the Year Ended 31 December 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable objects

The objects of the charity are to further the education of the general public in any and all aspects of barbershop harmony including singing in the barbershop harmony style.

Purpose of the charity and principal activities

The principle activities of the charity were the promotion and education of barbershop singing by various means including the provision of grants, education events and the hosting of competitions.

The Ladies Association of British Barbershop Singers (LABBS) is committed to encouraging participation in singing across all age groups. The charity delivers its goals by supporting a network of over 2200 individual members of 61 barbershop choruses and 51 registered quartets. These choruses and quartets are based throughout the UK from Cornwall to Aberdeen and are all actively involved in their local communities. Our member choruses and quartets would normally perform at local community events, including charity events, where they promote barbershop singing to their audience. Our groups would normally hold open evenings and Learn to Sing courses where members of the public are invited to participate in the education of singing in the barbershop style. In support of these activities, LABBS provides grants to our groups to run these local recruitment/education initiatives and practical tools to support the fulfilment of these activities.

LABBS continued to be an important source of information, resources and support for its network of members and groups, enabling them to function well and deliver the opportunity to sing barbershop harmony in their local communities.

There is general acceptance of the social, health and wellbeing benefits of singing in a group and this is something we feel is of particular benefit to those who participate in barbershop singing and this can benefit the public when they are part of our activities. Our activities help to promote these benefits and raise awareness and stimulate interest in participation.

Public benefit

The Trustees have complied with their duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity. Further information on the activities undertaken is given in the subsequent sections of this report.

Promotion of Barbershop

In 2020, LABBS continued to use our website and social media to share and promote barbershop activity.

We continued to actively promote barbershop singing in innovative ways to make members of the public aware of the opportunity to join a local group and to experience the benefits associated with being part of a social group.

**Ladies Association of British Barbershop
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**Trustees' Report
for the Year Ended 31 December 2020**

OBJECTIVES AND ACTIVITIES

Awards and grants

LABBS offers grants and awards to its members through its 'Voices in Harmony' initiative, this is funded by the income from the annual raffle and fund transfer from the general fund.

Throughout 2020, LABBS supported its clubs in the development of barbershop singing and its promotion through the funding of grants. These are offered to choruses and quartets to further their own barbershop education. Over 55 grants were awarded in 2020.

In addition, we offered grants to choruses to run Learn to Sing courses in their own communities. These courses are developed and led by barbershop choruses and are open to members of the public. They provide education in barbershop singing over a one day, 4 week or 6 week period. The directors of these courses deliver training and education in the craft of barbershop singing and encourage the adoption of it as an art form, usually focusing on one barbershop song to learn throughout the length of the course. The grants we offer help our choruses to fund the running costs of Learn to Sing events. This encourages more participation from groups and encourages wider public participation in barbershop singing. Many people have benefitted from joining one of these courses and have gone on to participate in a lifelong fulfilling hobby. A total of 5 grants were awarded in 2020. This number is down on last year due to restrictions in place on face to face rehearsals.

Awards and Grants Policy: Chorus and quartet grants are available to LABBS member clubs and LABBS registered quartets, a grant form is completed and submitted with supporting evidence to the LABBS Finance Director. Learn to Sing grants are available to LABBS member clubs, a grant form is completed and submitted with supporting evidence to the LABBS Finance Director. Education Events grants are offered to both LABBS members and non LABBS members, a grant application form is completed and submitted to the LABBS Finance Director.

Working with other organisations

As part of our ongoing commitment to the promotion and education of barbershop, LABBS has established relationships with a number of other organisations. These include:

British Association of Barbershop Singers
Sweet Adelines International (Region 31)
Holland Harmony
Swedish National Organisations of Barbershop Singers
Irish Association of Barbershop Singers
Making Music
Voluntary Arts Network
Association of British Choral Directors
The Voice Festival UK

In conjunction with these organisations, we provide shared educational activities and, are working with the British Association of Barbershop Singers and Sweet Adelines International (Region 31) in a joint education and promotion activity operating throughout the UK under the banner of 'Barbershop in Harmony'.

In 2020, we continued to work together to develop Mixed Barbershop quartet and chorus singing for males and females in the UK.

**Ladies Association of British Barbershop
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**Trustees' Report
for the Year Ended 31 December 2020**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Education

One of the key objectives of LABBS is to provide regular education for our members to continue to grow and develop in the craft of barbershop and harmony. This is offered through regional and national education days, national quartet weekends and many other events, which all aim to increase members' knowledge of barbershop and to raise performance skill levels. It is vitally important that we continue to support and educate our barbershop leaders as they in turn use these acquired skills to support the participation of our members and the general public in barbershop singing within communities throughout the UK.

During the course of the year under review, LABBS delivered the following educational strategy:

Category Day: Singing

In March 2020 we ran a full day of targeted education at the Blue Coat School in Coventry. This was open to all and included LABBS members and non-LABBS members. It was an extremely popular and successful event with over 130 attendees and LABBS grants were available to support the attendance of both LABBS and non-LABBS members. It also became the last face to face event of the year.

LABBS: Virtual Education

From March 2020, over 20 virtual education sessions have been delivered. This has been done using Zoom and free at point of delivery to the LABBS membership. The sessions have been recorded and are available on 'catch up' for those not able to make the actual session. Subjects have ranged from 'Becoming an efficient singer' to 'You be the Judge' to 'Decoding Sheet Music'. All have been well attended.

Polecat song

Every other year a song is chosen by LABBS which is made available to all our members to learn via sheet music and audio teach tracks. The last polecat in 2019 was an arrangement of "Make Your Own Kind of Music" and 2020 was to be a year out to allow some of the back catalogue to be resung.

In 2020 LABBS was gifted an original song by Clay Hine. Clay is an American barbershopper who wished to bring the worldwide barbershop community together and we have been able to make "It's the Music That Brings Us Together" available to our members.

Judges Training

LABBS supports and trains judges who partake in our annual contests for both quartets and choruses. The judges attend two UK based seminars a year to further their education. Every three years, representatives are sent to the Barbershop Harmony Society's (BHS) Category School, this happened in 2018 with the next planned attendance to be in 2022.

**Ladies Association of British Barbershop
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**Trustees' Report
for the Year Ended 31 December 2020**

ACHIEVEMENT AND PERFORMANCE

Competitions

LABBS continues to promote barbershop singing to the public by hosting and staging the following contests:

Quartet contests

There would normally be a Preliminary qualifying contest for quartet singers in June. This was not possible due to the restrictions in place and was replaced by a virtual Quartet Weekend which allowed the quartets to come together for education and sharing of their craft.

Annual Convention

Our Annual Convention is a showcase of the best of barbershop singing within the UK. Attendance is open to the general public and we promote our presence in the hosting town including offering invitations to civic guests.

In 2020 the LABBS National Convention was due to be held in Bournemouth. The physical event had to be cancelled due to the restrictions in place and was replaced by a virtual event 'LABBS Big Weekend'.

This event was free to 'attend' and took place over three days and streamed on both YouTube and Facebook. Contributions were received from 45 LABBS choruses and 39 LABBS quartets along with numerous international acts and keynote speakers including Deke Sharon. It also included some Educational sessions.

Over the weekend, there was over 3000 views for some of the sessions and all of them reached over 1400.

LABBSi: Virtual sessions

A new initiative LABBSi was developed in lockdown. The sessions were to allow both LABBS members and non members to meet together to sing polecats, learn tags and background about the songs. Nine sessions have been delivered since April using Zoom and Facebook livestream.

Youth Initiative

In 2020 we continued to develop the youth initiative which aimed to encourage the involvement and education of young people in barbershop singing.

Youth Chorus

In 2020 the Youth Chorus, aimed at young females aged 7 to 30 years of age with LABBS providing funding to support this project continued to flourish. This chorus is open to anyone willing to participate and encourages the introduction to and education of barbershop singing at an early age. Rehearsals moved to being virtual once restrictions were in place and guest coaches were invited. The Youth chorus contributed to the LABBS Big Weekend. The Youth Chorus provides the opportunity for young people to come together in a safe environment to learn and perform harmony singing.

Young People in Harmony Project- Fusion.

LABBS helped sponsor in a Young People in Harmony project in conjunction with the British Association of Barbershop Singers. Unfortunately, this year's event was cancelled due to the restrictions in place.

FINANCIAL REVIEW

Financial position

The overall income in 2020 (£111,447) was 287% lower than 2019 (£318,745).

Expenditure in 2020 was £41,432 a decrease of £243,192 from 2019 (£284,624). It should be noted that the main reason expenditure decreased was due to planned activities not taking place.

The trustees had planned for a deficit in 2020 due to the continuing effect of VAT registration. The deficit did not happen due to underspend as many activities were unable to take place and this year the surplus was £70,015 (2019: £34,121 surplus). The 2021 budget has been agreed with a deficit as a decision was made to apply a discount to membership rates in light of the current situation which will lead to a decrease in income.

**Ladies Association of British Barbershop
Singers**

**Trustees' Report
for the Year Ended 31 December 2020**

FINANCIAL REVIEW

Restricted funds

LABBS holds £15,236 (2019: £15,959) in restricted funds - this is money which was donated in Katy Phillips' memory and Jen Mills' memory and the donations are to be used in activities to support the Katy Phillips' Awards and Bursaries and The Jen Mills Award (which will be awarded annually over the next 10 years) respectively, 2 awards were made in 2020 (2019: 3).

Reserves policy

LABBS aims to hold reserves to allow them to function for a minimum of 12 months with no income being received. This year, the target reserve level is £284,624 (2019: £284,624). The 2019 figures is being used again as spend in 2020 was not that of a normal year.

The total unrestricted reserves held at 31 December 2020 were £280,772 (2019: £210,034). This is less than the target amount because a planned budgetary deficit is being run in order to continue normal operations despite the adverse effects of becoming VAT registered. (The trustees plan to balance the budget for 2021 and will look to rebuild reserves thereafter.)

Going concern

The Trustees consider there are no material uncertainties about the charity's ability to continue as a going concern.

FUTURE PLANS

Short term - The objectives of the charity are to further the education of the general public in all aspects of barbershop singing and we aim to continue with this by seeking further activities to educate and enhance singing for all.

Long term - We will continue to concentrate on education and look to the future by planning various large events to promote barbershop to different regions of the country, thereby increasing our membership.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Association is a charitable company limited by guarantee, incorporated on 29 January 2013 and registered as a charity on 8 March 2013. The company was established under a Memorandum of Association which established its objects and powers while it is governed by its Articles of Association. The directors are also trustees under charity law, do not receive any benefits and are members of the Management Committee whose responsibility it is to prepare financial statements annually which reflect the state of affairs of the charity, its incoming resources and their application for the financial year. The Committee members are set out on page 5.

Recruitment and appointment of new trustees

As set out in the Articles of Association, the Board of Trustees is comprised of at least 8 and no more than 12 Trustees. Trustees are volunteers and are recruited following advertisement within the Association and an assessment of needs and candidate suitability by the Board of Trustees. Trustees are elected by a majority of votes at LABBS Council after application, interview and recommendation of candidates by the Board. The Trustees may at any time co-opt any individual eligible under the Articles of Association to fill a vacancy in their number as an additional Trustee until the next AGM.

No other individual or external body is entitled to appoint a trustee to the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08380019 (England and Wales)

Registered Charity number

1151161

**Ladies Association of British Barbershop
Singers**

**Trustees' Report
for the Year Ended 31 December 2020**

Registered office

Lister House
Lister Hill
Horsforth
Leeds
LS18 5AZ

Trustees

M E Hulands
D A Lambie (resigned 21.3.20)
A J Galloway
A K Philbin
G Grainger (resigned 20.3.20)
C E Poole
A M Zdzyłowski
S Wallace (resigned 2.11.20)
N Feddon
J Cook (appointed 21.3.20)
L Hooker (appointed 1.1.21)

Independent Examiner

Whitesides Chartered Accountants
Lister House
Lister Hill
Horsforth
Leeds
LS18 5AZ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13 April 2021 and signed on its behalf by:

A K Philbin - Trustee

**Independent Examiner's Report to the Trustees of
Ladies Association of British Barbershop
Singers**

Independent examiner's report to the trustees of Ladies Association of British Barbershop Singers ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joanne Whiteside FCA
ICAEW
Whitesides Chartered Accountants
Lister House
Lister Hill
Horsforth
Leeds
LS18 5AZ

Date:

**Ladies Association of British Barbershop
Singers**

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 December 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		131	455	586	6,664
Charitable activities					
Convention		(158)	-	(158)	137,884
Education		3,917	-	3,917	56,456
Other activities		106,920	-	106,920	117,414
Investment income	2	182	-	182	327
Total		110,992	455	111,447	318,745
EXPENDITURE ON					
Charitable activities					
Convention		890	-	890	140,809
Education		7,410	-	7,410	73,626
Other activities		31,954	1,178	33,132	70,189
Total		40,254	1,178	41,432	284,624
NET INCOME/(EXPENDITURE)		70,738	(723)	70,015	34,121
RECONCILIATION OF FUNDS					
Total funds brought forward		210,034	15,959	225,993	191,872
TOTAL FUNDS CARRIED FORWARD		280,772	15,236	296,008	225,993

The notes form part of these financial statements

**Ladies Association of British Barbershop
Singers**

**Balance Sheet
31 December 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	8	831	-	831	978
CURRENT ASSETS					
Debtors	9	76,439	-	76,439	58,826
Cash at bank and in hand	10	245,116	16,111	261,227	207,958
		<u>321,555</u>	<u>16,111</u>	<u>337,666</u>	<u>266,784</u>
CREDITORS					
Amounts falling due within one year	11	(41,614)	(875)	(42,489)	(41,769)
NET CURRENT ASSETS		<u>279,941</u>	<u>15,236</u>	<u>295,177</u>	<u>225,015</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>280,772</u>	<u>15,236</u>	<u>296,008</u>	<u>225,993</u>
NET ASSETS		<u>280,772</u>	<u>15,236</u>	<u>296,008</u>	<u>225,993</u>
FUNDS	12				
Unrestricted funds				280,772	210,034
Restricted funds				15,236	15,959
TOTAL FUNDS				<u>296,008</u>	<u>225,993</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Ladies Association of British Barbershop
Singers**

**Balance Sheet - continued
31 December 2020**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 April 2021 and were signed on its behalf by:

A K Philbin - Trustee

A J Galloway - Trustee

The notes form part of these financial statements

**Ladies Association of British Barbershop
Singers**

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trust constitutes a public benefit entity as defined by FRS 102.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

The charity analyses income and expenditure under three charitable activities:

Convention

This is income and expenditure relating to the main LABBS convention, which occurs annually.

Education

This is income and expenditure relating to education about barbershop harmony, and includes seminars and other smaller events during the year, as well as awards of the Katie Phillips Young Barbershopper of the Year bursary.

Other activities

This is income and expenditure relating to all other charitable purposes, including the administration and support costs of the charity, membership subscriptions and the administration thereof, and the Youth development and Voices in Harmony programmes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Ladies Association of British Barbershop
Singers**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

1. ACCOUNTING POLICIES - continued

Assessment of going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2. INVESTMENT INCOME

	2020	2019
	£	£
Bank interest receivable	182	327
	<u>182</u>	<u>327</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	147	172
	<u>147</u>	<u>172</u>

4. AUDITORS' REMUNERATION

During the year expenses of £1,750 (2019: £1,905) were incurred in relation to the independent examination and for the preparation of the accounts. £96 (2019: £96) was paid for registered office services.

5. TRUSTEES' REMUNERATION AND BENEFITS

The trustees all give their time and expertise without any form of remunerations or other benefit in cash or kind (2019: £nil).

Trustees' expenses

7 (2019: 9) trustees were reimbursed expenses totalling £914 (2019: £9,927), for travel expenses, post, printing and stationery and other small expenses paid on behalf of the charity.

6. STAFF COSTS

There were no employees in the current or previous financial periods.

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	345	6,319	6,664
Charitable activities			
Convention	137,884	-	137,884
Education	56,456	-	56,456
Other activities	117,414	-	117,414
Investment income	327	-	327
Total	<u>312,426</u>	<u>6,319</u>	<u>318,745</u>

**Ladies Association of British Barbershop
Singers**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Charitable activities			
Convention	140,809	-	140,809
Education	73,381	245	73,626
Other activities	70,189	-	70,189
Total	284,379	245	284,624
NET INCOME	28,047	6,074	34,121
RECONCILIATION OF FUNDS			
Total funds brought forward	181,987	9,885	191,872
TOTAL FUNDS CARRIED FORWARD	210,034	15,959	225,993

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2020 and 31 December 2020	2,772	979	3,751
DEPRECIATION			
At 1 January 2020	1,794	979	2,773
Charge for year	147	-	147
At 31 December 2020	1,941	979	2,920
NET BOOK VALUE			
At 31 December 2020	831	-	831
At 31 December 2019	978	-	978

**Ladies Association of British Barbershop
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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	25	237
VAT	1,816	162
Prepayments	74,598	58,427
	<u>76,439</u>	<u>58,826</u>

All debtors related to unrestricted funds in both the current and the previous financial period.

10. CASH AT BANK AND IN HAND

Cash at bank balances were as follows: unrestricted funds £245,116 (2019: £191,998), restricted funds £16,111 (2019: £15,959).

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Deferred income	39,864	39,864
Accrued expenses	2,625	1,905
	<u>42,489</u>	<u>41,769</u>

Deferred income relates to the purchase of early bird tickets to the convention.

The trustees accrue as a liability the bursaries awarded during the year. The recipients have two years from the date of the award to claim a bursary, which is to be used to further their barbershop singing.

12. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	215,384	77,397	292,781
Voices in Harmony Fund	(5,350)	(6,659)	(12,009)
	<u>210,034</u>	<u>70,738</u>	<u>280,772</u>
Restricted funds			
Katy Phillips Bursary Fund	12,209	(45)	12,164
The Jen Mills Award	3,750	(678)	3,072
	<u>15,959</u>	<u>(723)</u>	<u>15,236</u>
TOTAL FUNDS	<u>225,993</u>	<u>70,015</u>	<u>296,008</u>

**Ladies Association of British Barbershop
Singers**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,861	(33,464)	77,397
Voices in Harmony Fund	131	(6,790)	(6,659)
	<u>110,992</u>	<u>(40,254)</u>	<u>70,738</u>
Restricted funds			
Katy Phillips Bursary Fund	455	(500)	(45)
The Jen Mills Award	-	(678)	(678)
	<u>455</u>	<u>(1,178)</u>	<u>(723)</u>
TOTAL FUNDS	<u><u>111,447</u></u>	<u><u>(41,432)</u></u>	<u><u>70,015</u></u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	181,987	33,397	215,384
Voices in Harmony Fund	-	(5,350)	(5,350)
	<u>181,987</u>	<u>28,047</u>	<u>210,034</u>
Restricted funds			
Katy Phillips Bursary Fund	9,885	2,324	12,209
The Jen Mills Award	-	3,750	3,750
	<u>9,885</u>	<u>6,074</u>	<u>15,959</u>
TOTAL FUNDS	<u><u>191,872</u></u>	<u><u>34,121</u></u>	<u><u>225,993</u></u>

**Ladies Association of British Barbershop
Singers**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	306,641	(273,244)	33,397
Voices in Harmony Fund	5,785	(11,135)	(5,350)
	<u>312,426</u>	<u>(284,379)</u>	<u>28,047</u>
Restricted funds			
Katy Phillips Bursary Fund	2,569	(245)	2,324
The Jen Mills Award	3,750	-	3,750
	<u>6,319</u>	<u>(245)</u>	<u>6,074</u>
TOTAL FUNDS	<u><u>318,745</u></u>	<u><u>(284,624)</u></u>	<u><u>34,121</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	181,987	110,794	292,781
Voices in Harmony Fund	-	(12,009)	(12,009)
	<u>181,987</u>	<u>98,785</u>	<u>280,772</u>
Restricted funds			
Katy Phillips Bursary Fund	9,885	2,279	12,164
The Jen Mills Award	-	3,072	3,072
	<u>9,885</u>	<u>5,351</u>	<u>15,236</u>
TOTAL FUNDS	<u><u>191,872</u></u>	<u><u>104,136</u></u>	<u><u>296,008</u></u>

**Ladies Association of British Barbershop
Singers**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	417,502	(306,708)	110,794
Voices in Harmony Fund	5,916	(17,925)	(12,009)
	<hr/> 423,418	<hr/> (324,633)	<hr/> 98,785
Restricted funds			
Katy Phillips Bursary Fund	3,024	(745)	2,279
The Jen Mills Award	3,750	(678)	3,072
	<hr/> 6,774	<hr/> (1,423)	<hr/> 5,351
TOTAL FUNDS	<hr/> <hr/> 430,192	<hr/> <hr/> (326,056)	<hr/> <hr/> 104,136

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

14. VOLUNTEERS

LABBS is fortunate enough to have a willing team of volunteers who contribute to the running of the charity. Volunteers help in many ways such as judging contests; providing administration support pre-event; and support at events. The number of volunteers helping over the course of the year is in excess of 80 people.

**Ladies Association of British Barbershop
Singers**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	586	6,664
Investment income		
Bank interest receivable	182	327
Charitable activities		
Convention	(158)	137,291
Education	3,917	56,456
Subscriptions	92,656	96,035
Gift aid	13,170	12,865
Contest entry fees	-	2,075
Raffle income	-	5,439
Shop sales	-	88
Miscellaneous income	957	745
Advertising income	137	760
	<hr/>	<hr/>
	110,679	311,754
	<hr/>	<hr/>
Total incoming resources	111,447	318,745
 EXPENDITURE		
Charitable activities		
Convention expenses	830	140,809
Education expenses	7,410	73,381
Marketing & communications	1,945	9,531
Representatives travel	3,388	9,120
Shop & raffle costs	155	1,858
Other expenses	12,285	27,758
Fixtures and fittings	147	173
	<hr/>	<hr/>
	26,160	262,630
 Support costs		
Governance costs		
Independent examiner's fee	1,942	1,850
Insurance	10,139	10,511
Governance expenses	3,191	9,633
	<hr/>	<hr/>
	15,272	21,994
	<hr/>	<hr/>
Total resources expended	41,432	284,624
	<hr/>	<hr/>
Net income	70,015	34,121
	<hr/> <hr/>	<hr/> <hr/>

This page does not form part of the statutory financial statements