

Company registration number: 07362422

Charity registration number: 1151143

JANNATY WOMEN'S SOCIAL SOCIETY

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2020

Uthman Kay
Chartered Certified Accountants
225-227 Seven Sisters Road,
Finsbury Park
London
N4 2DA

JANNATY WOMEN'S SOCIAL SOCIETY

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JANNATY WOMEN'S SOCIAL SOCIETY

Reference and Administrative Details

Trustees	MAJIDA M SAYAM HASSAN, Asli SALIMANE, Ilham
Secretary	REZKI, Asma'A
Principal Office	225-229 SEVEN SISTER ROAD FINSBURY PARK LONDON N4 2DA The charity is incorporated in UK.
Company Registration Number	07362422
Charity Registration Number	1151143
Independent Examiner	Uthman Kay Chartered Certified Accountants 225-227 Seven Sisters Road, Finsbury Park London N4 2DA

JANNATY WOMEN'S SOCIAL SOCIETY

Strategic Report for the Year Ended 30 September 2020

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 September 2020, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 23/3/2021 and signed on its behalf by:

A. Rezki

REZKI, Asma'A
Company Secretary

JANNATY WOMEN'S SOCIAL SOCIETY

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2020.

Objectives and activities

Public benefit

Organising various skills training and workshop for women in need to assist their self esteem and job eligibility. The charity runs a clothing charity shop. Members of the public donate clothing items to the shop that are then sold to the general public benefit in furtherance of its objects.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

The trustees (who are also the directors of JANNATY WOMEN'S SOCIAL SOCIETY for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

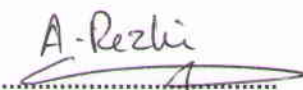
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

JANNATY WOMEN'S SOCIAL SOCIETY

Trustees' Report

The annual report was approved by the trustees of the charity on 23/8/21 and signed on its behalf by:


.....
REZKI, Asma'A
Company Secretary

JANNATY WOMEN'S SOCIAL SOCIETY

Independent Examiner's Report to the trustees of JANNATY WOMEN'S SOCIAL SOCIETY

I report on the accounts of the charity for the year ended 30 September 2020 which are set out on pages 6 to 15

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
S K Olaoye FCCA
Chartered Certified Accountants

225-227 Seven Sisters Road,
Finsbury Park
London
N4 2DA

Date:

23rd March 2021.

JANNATY WOMEN'S SOCIAL SOCIETY

Statement of Financial Activities for the Year Ended 30 September 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:					
Donations and legacies	3	4,315	-	4,315	661
Charitable activities	4	7,546	20,500	28,046	26,465
Other trading activities	5	16,606	-	16,606	17,019
Other income		-	-	-	8
Total Income		28,467	20,500	48,967	44,153
Expenditure on:					
Raising funds	6	(19,947)	-	(19,947)	(19,623)
Charitable activities	7	(8,034)	(23,824)	(31,858)	(21,694)
Total Expenditure		(27,981)	(23,824)	(51,805)	(41,317)
Net income/(expenditure)		486	(3,324)	(2,838)	2,836
Net movement in funds		486	(3,324)	(2,838)	2,836
Reconciliation of funds					
Total funds brought forward		5,955	8,222	14,177	11,341
Total funds carried forward	14	6,441	4,898	11,339	14,177

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 14.

JANNATY WOMEN'S SOCIAL SOCIETY

(Registration number: 07362422)
Balance Sheet as at 30 September 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	11	-	1,177
Current assets			
Stocks	12	650	650
Cash at bank and in hand		<u>15,527</u>	<u>17,764</u>
		16,177	18,414
Creditors: Amounts falling due within one year	13	<u>(4,838)</u>	<u>(5,414)</u>
Net current assets		<u>11,339</u>	<u>13,000</u>
Net assets		<u>11,339</u>	<u>14,177</u>
Funds of the charity:			
Restricted funds		4,898	8,222
Unrestricted income funds			
Unrestricted funds		<u>6,441</u>	<u>5,955</u>
Total funds	14	<u>11,339</u>	<u>14,177</u>

For the financial year ending 30 September 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

23/3/2021 The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on
and signed on their behalf by:


MAJIDA M SAYAM
Trustee

JANNATY WOMEN'S SOCIAL SOCIETY

Notes to the Financial Statements for the Year Ended 30 September 2020

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

JANNATY WOMEN'S SOCIAL SOCIETY meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

JANNATY WOMEN'S SOCIAL SOCIETY

Notes to the Financial Statements for the Year Ended 30 September 2020

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

JANNATY WOMEN'S SOCIAL SOCIETY

Notes to the Financial Statements for the Year Ended 30 September 2020

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

office equipment
Fixtures & Fittings

Depreciation method and rate

office equipment - 25%
Fixtures & Fittings - 25%

Research and development

Research and development expenditure is written off as incurred.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
		£	£
Donations and legacies;			
Donations from individuals	4,315	4,315	-
Gifts in kind	-	-	661
	<u>4,315</u>	<u>4,315</u>	<u>661</u>

JANNATY WOMEN'S SOCIAL SOCIETY

Notes to the Financial Statements for the Year Ended 30 September 2020

4 Income from charitable activities

	Unrestricted funds			
	General £	Restricted funds £	Total 2020 £	Total 2019 £
Women activities, Workshops & Training	7,546	-	7,546	11,465
LB ISLINGTON - COMMUNITY FUND	-	5,500	5,500	-
AWARD 4 ALL	-	10,000	10,000	10,000
CRIPPLEGATE	-	-	-	5,000
LB ISLINGTON-COVID RENT GRANT	-	5,000	5,000	-
	<u>7,546</u>	<u>20,500</u>	<u>28,046</u>	<u>26,465</u>
				Total 2020 £

5 Income from other trading activities

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Trading income;			
Shop income from sale of donated goods and services	13,259	13,259	16,140
Other income from other trading activities	<u>3,347</u>	<u>3,347</u>	<u>879</u>
	<u>16,606</u>	<u>16,606</u>	<u>17,019</u>

6 Expenditure on raising funds

a) Costs of trading activities

JANNATY WOMEN'S SOCIAL SOCIETY

Notes to the Financial Statements for the Year Ended 30 September 2020

		Unrestricted funds		
	Note	General £	Total 2020 £	Total 2019 £
Costs of goods sold		682	682	265
Trading subsidiary costs		-	-	380
Wages and salaries	8	6,048	6,048	5,519
Travelling	8	-	-	51
Rent and rates	8	12,600	12,600	12,794
Insurance	8	617	617	614
		<u>19,947</u>	<u>19,947</u>	<u>19,623</u>

7 Expenditure on charitable activities

		Unrestricted funds			
	Note	General £	Restricted funds £	Total 2020 £	Total 2019 £
Women activities, Workshops & Training		-	4,949	4,949	320
Trainers fees		-	4,434	4,434	-
AWARD 4 ALL		-	-	-	5,700
CRIPPLEGATE		-	-	-	2,600
Telephone and fax	8	872	-	872	853
Casual wages	8	-	2,850	2,850	-
Travelling	8	-	-	-	617
Volunteer expenses	8	-	2,001	2,001	-
Volunteer expenses	8	-	-	-	2,594
Rent and rates	8	-	5,363	5,363	5,966
Printing, postage and stationery	8	1,514	-	1,514	-
Kids Gifts	8	-	374	374	-
Covid Response Food, Refreshments	8	-	3,853	3,853	-
Independent Examiner's remuneration	8	625	-	625	600
Other governance costs	8	97	-	97	-
Allocated support costs	8	1,177	-	1,177	1,179
		<u>4,285</u>	<u>23,824</u>	<u>28,109</u>	<u>20,429</u>

JANNATY WOMEN'S SOCIAL SOCIETY

Notes to the Financial Statements for the Year Ended 30 September 2020

Total
2020
£
Total
2020
£

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds		
	General £	Total 2020 £	Total 2019 £
Bank charges	97	97	-
Depreciation of fixtures and fittings	813	813	813
Depreciation of office equipment	364	364	366
	<u>1,274</u>	<u>1,274</u>	<u>1,179</u>

JANNATY WOMEN'S SOCIAL SOCIETY

Notes to the Financial Statements for the Year Ended 30 September 2020

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 October 2019	7,162	7,162
At 30 September 2020	7,162	7,162
Depreciation		
At 1 October 2019	5,985	5,985
Charge for the year	1,177	1,177
At 30 September 2020	7,162	7,162
Net book value		
At 30 September 2020	-	-
At 30 September 2019	1,177	1,177

12 Stock

	2020 £	2019 £
Stocks	650	650

13 Creditors: amounts falling due within one year

	2020 £	2019 £
Trustees current accounts	4,213	4,214
Accruals	625	1,200
	4,838	5,414

JANNATY WOMEN'S SOCIAL SOCIETY

Notes to the Financial Statements for the Year Ended 30 September 2020

Other borrowings

Trustees initial set-up costs of the charity - Not considered due for the foreseeable future, with a carrying amount of £Nil (2019 - £4,213) is denominated in with a nominal interest rate of 0%. The final instalment is due on .

14 Funds

	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Balance at 30 September 2020 £
Unrestricted funds				
General	(5,955)	(28,467)	27,981	(6,441)
Restricted funds	<u>(8,222)</u>	<u>(20,500)</u>	<u>23,824</u>	<u>(4,898)</u>
Total funds	<u><u>(14,177)</u></u>	<u><u>(48,967)</u></u>	<u><u>51,805</u></u>	<u><u>(11,339)</u></u>

15 Analysis of net funds

	At 1 October 2019 £	Cash flow £	At 30 September 2020 £
Cash at bank and in hand	17,764	(2,237)	15,527
Net debt	<u>17,764</u>	<u>(2,237)</u>	<u>15,527</u>