



Church  
Accruals Accounts  
2021-2022

**THE METHODIST CHURCH**  
**REPORT AND ACCOUNTS**  
**(ACCRUALS BASIS)**  
for the year ended 31 August 2022

**Chorley Methodist Church**

Registered Charity - Registration number

1151134

Chorley & Leyland	Circuit No	41203
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**Minister**

Revd Helen Millwood

**Church Stewards**

Bill Almond

Lesley Duckworth

Barry Hodson

Caroline Lifitt

Ruth Malarkey

David Hulse

Neil Saunt

## **Chorley Methodist Church**

### **TRUSTEES REPORT**

**FOR THE YEAR ENDED 31 AUGUST 2022**

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#### **Introduction**

The Trustees present their report and financial statements for the year ended 31 August 2022

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Structure, Governance and Management**

The governing document for the church is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the church is undertaken by the Church Leadership team along with the Minister.

The Trustees are appointed at the AGM of the church.

#### **Trustee Training**

A range of guidance produced by Methodist Connexion to support the effective running of the church and the role of Trustees is given to the Church Trustees at various meetings and / or training sessions .

#### **Legal framework**

Full Name of Charity / Church: Chorley Methodist Church

Registration Charity Number: 1151134

Date of registration: 7 March 2013

Main communication address Gillibrand Walks, Chorley, PR7 2EZ

The members of the Chorley Methodist Church meeting are the Charity Trustees , membership being made up of church office holders, Minister and representatives appointed by the church at the Annual General Meeting.

Full list of Church Council members who served during the year are shown as Appendix A to this report.

**Treasurer:** **Mr Simon Hardacre**

Mr Simon Hardacre acted as the principal officer overseeing the day to day financial management and accounting for the church during the year.

**Independent Examiner: Mr Kieran Brophy BA ACA**

Smith & Goulding Limited  
2-4 Southport Road  
Chorley  
Lancashire  
PR7 1LD

**Investment Bankers: Central Finance Board of the Methodist Church  
Trustees for Methodist Church purposes**

**Related parties**

The Church is part of the Chorley & Leyland Circuit which is part of the Lancashire District and is also accountable to the Methodist Conference.

The Trustees donated monies amounting to £30,678 by way of weekly giving and one off donations.

The internal organisations linked to this church are Chorley Methodist Church Mother and Toddler Group, Chorley Methodist Church Ladies Group and Chorley Methodist Church Senior Social Club.

**Review of the year**

Weekly Sunday morning worship has now completely resumed since the pandemic. The Sunday evening service has not resumed but online services continue since initiation in 2020. In addition, Advent groups ran on weekdays before Christmas, carol singing groups went into the community and a full programme of Christmas services were held this year including a midnight communion service. A full programme of services took place this year at Easter, alongside Spendmore Lane, with services on Ash Wednesday, Maundy Thursday and at CMC a morning service on Good Friday. The Church is still in the process of considering the "God in Love Unites Us" report from the Methodist Conference.

The new minister, Reverend Helen Millward, who was welcomed at a special service during the year has been requested by Westwood Care Home to do a bimonthly service at their premises. There has also been a request from Fosterfields for contacts with Christian communities.

The Church has been actively exploring a vision and mission for the future in the light of the impact of Covid on many areas of our Church life with special reference to the Halls which is where our key links with the community have traditionally taken place. The Halls had very important uses during the pandemic especially with the continuation of the Genesis Day Care Centre for those with Alzheimer's and Dementia. They are now back in use for Toddler Group and Uniformed organisations plus others. However, the Halls are currently financially unsustainable and so there has been a process of consultation with the Church to look at ways forward. This has included a working party plus a consultation of all these groups in particular open meetings, a survey and an Art Show which was designed to bring the community of users together and encourage expression of ideas and reflections about the halls and the change with Covid. Chorley Council supported this event with a small grant and the Mayor of Chorley attended; many groups and individuals were represented. From all this it seems clear that we have felt a sense of celebration that the Halls have played an important role in our past but the future is still uncertain.

The church continued to look outwards and supported several charities. These include donations to Chorley Help The Homeless, Ukraine, Christian Aid collections and World Vision.

Links with Gillibrand Primary School have grown and they appreciated using the church space for the major celebrations and the church had been invited into school for worship and harvest festival.

The church is well aware that it has expansive premises and the hall with associated rooms needs a programme of maintenance and upgrade when funds are available. It serves the community by offering groups the use of its premises at near cost. On 30th June 2021 the quinquennial inspection took place with many repairs needing addressing in the short and medium term if the building is to continue as a Community Centre. Discussions, which include all stakeholders, are now underway as to how to address the immediate issues as well as to explore a vision and mission for the future.

## **Financial Review**

### Income trends

Church income is primarily drawn from the Sunday collections, Gift aid tax credit and lettings income paid by the congregation and external users of the building. A rebate from the Circuit Assessment of £2,400 and an increase in lettings and offerings boosted the total income and helped to increase the Unrestricted Funds by £5,482 this year.

Last years "bumper" Gift Day appeal in March was not expected to be repeated but, in the event, the 2022 Gift Day appeal in March raised £9,375 which is a fantastic result and has been a great help towards breaking even. Our caretakers made the very generous decision to step down as paid employees but continue as volunteers which has also been an enormous help.

### Expenditure trends

The major cost is in relation to the assessment paid to the Chorley & Leyland Circuit. This amounts to 64.5% of our total cost. The Circuit assessment has decreased by £2,404 from last year. All the other expenditure decreased by £1044 compared to last year.

The Circuit Assessment calculation has been refreshed to address imbalances in size of assessment payments across the various Churches in the Circuit. This has resulted in a reduction of approximately £8,000 per annum for our Church. This is to be phased in over 3 years incrementally, therefore this year our net reduction will be approximately £6,000, building up to a total annual reduction of £8,000 in 2024-2025.

### Fund balances

As at 31 August 2022 the unrestricted funds were £39,920 (2021 - £33,459), giving approximately 6 Months' cover for expenditure. The restricted funds were £535 (2021 - £1,839).

## **Plans for 2022/23**

As a Church, we will continue our outreach activities when able with the community, such as support to the Food Bank service (financially and materially). Our support to uniformed youth organisations and Church youth club will continue to be built on. We will continue to support external charities through regular giving and specific collections. We will encourage more groups to return and bring more people into church.

## **Risk Management**

The major risks have been identified and recorded by the Trustees with professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

## **Safeguarding**

*Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.*

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults .
- the safeguarding and protection of all children, young people and adults when they are vulnerable.
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice.

The Chorley Methodist Church commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Chorley Methodist Church commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

**Reserves Policy**

The Reserves Policy for the Church is to hold a minimum sum equivalent of three to six months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on the church building and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full expenses including the assessment payable to the Circuit.

**Statement of Trustees responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## DECLARATIONS

### Treasurer

I confirm that I have prepared the accounts from the records of the Church and that they include all funds under the control of the Church Council

Signature of Treasurer

*Simon Hardacre*

Date

13/10/22

Name

Simon Hardacre

Address

67, Park Road  
Chorley  
Lancashire  
PR7 1QZ

Presentation to the \*Church Council for approval.

I confirm that the Accounts have been presented to the Church Council on  
and were approved.

13/10/2022

Signature of the Chair of the meeting

*H. Millwood*

Name of the Chair of the meeting

Rev. Helen Millwood

Date

30/11/2022

Independent Examiner's Report to the Trustees of the

Chorley Methodist Church

This Report is on the Church Accounts for the year ended 31<sup>st</sup> August

2022

### Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

SMITH +  
GOULDING LIMITED (appointed examiner)

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

## Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (~~other than that disclosed below~~):

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply appropriate*

(3) I have/~~have not~~\* obtained independent verification of all investments with the Trustees for Methodist Church Purposes ("TMCP") or held in other Trusts, Bank balances and Funds at the Central Finance Board of the Methodist Church ("CFB"), which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

*\* Please circle as appropriate*

Name

Kieran Brophy

Signature



Relevant Professional qualification or body

ICAEW

Address

Smith & Goulding Limited,  
4 Southport Road, Chorley, PR7 1LD

2-

Date

31.8.23



# Chorley Methodist Church

## Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2021-22	Total 2020-21
		£	£	£		£
<b>Income and Endowments from:</b>						
Donations and legacies	2				<b>68,013</b>	<b>71,797</b>
- Collections and tax credit		51,854			51,854	52,639
- Donations		16,158	-		16,158	19,158
Charitable activities	3				<b>3,767</b>	<b>1,056</b>
- Fund raising		3,767	-		3,767	1,056
Other trading activities	4				<b>12,866</b>	<b>7,184</b>
- Lettings		12,866	-		12,866	7,184
Investments	5	65	-		<b>65</b>	<b>21</b>
Other	6				<b>1,728</b>	<b>783</b>
- Internal organisations			1,482		1,482	783
- Miscellaneous			246		246	-
<b>Total</b>		<b>84,711</b>	<b>1,728</b>	<b>-</b>	<b>86,439</b>	<b>80,841</b>
<b>Expenditure on:</b>						
Salaries, NIC & Pension costs	9	3,184			3,184	3,420
Circuit Assessment		51,080			51,080	53,484
Maintenance on Church buildings and property		5,716			5,716	4,988
Property refurbishment					-	-
Utilities (insurance, light and heat, water etc.)		14,566			14,566	11,910
Church activities					-	-
Printing, postage and stationery		1,574			1,574	1,632
Independent Examiner's fee	8	360			360	276
Internal organisations			1,806		1,806	1,022
Grants and donations		1,409			1,409	240
Other expenditure		1,339	246		1,585	861
<b>Total</b>		<b>79,229</b>	<b>2,052</b>	<b>-</b>	<b>81,281</b>	<b>77,833</b>
<b>Net income/(expenditure)</b>		5,482	(324)	-	5,158	3,008
Transfer between funds		980	(980)			
Other recognised gains/(losses)						
<b>Net movemet in funds</b>		6,462	(1,304)	-	5,158	3,008
<b>Reconciliation of funds</b>						
Total funds brought forward		33,458	1,839	-	35,297	32,289
<b>Total funds carried forward</b>		<b>39,920</b>	<b>535</b>	<b>-</b>	<b>40,455</b>	<b>35,297</b>

### For Information only Money received and passed on to External Organisations

#### Balance brought forward from last year

Offerings/Gifts - received for External Organisations

Offerings/Gifts - passed to External Organisations

#### Balance carried forward

239	194
1,833	924
1,606	879
466	239

# Chorley Methodist Church

## Balance Sheet as at 31 August 2022

Notes	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Totals 2022	Totals 2021
	£	£	£	£	£

### Fixed Assets

Church building and other property				0	0
Investment properties				0	0
Investments				0	0
<b>Total fixed assets</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

### Current Assets

Debtors and prepayments		0	0	0	0
Loans by the Churches		0	0	0	0
Investments with TMCP		0	0	0	0
Central Finance Board Deposits		18,725	0	0	18,725
Cash at Bank and in hand		21,555	0	1,000	22,555
<b>Total current assets</b>		<b>40,280</b>	<b>0</b>	<b>1,000</b>	<b>41,280</b>

### Current liabilities

Creditors (due in under 1 year)		360	0	465	825
Loans to the Church		0	0	0	0
<b>Total current liabilities</b>		<b>360</b>	<b>0</b>	<b>465</b>	<b>825</b>
<b>Net current assets/liabilities</b>		<b>39,920</b>	<b>0</b>	<b>535</b>	<b>40,455</b>

<b>Total assets less current liabilities</b>		<b>39,920</b>	<b>0</b>	<b>535</b>	<b>40,455</b>
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<b>Long term liabilities (due after more than one year)</b>					
Grants payable after 1 year		0	0	0	0
Loans to the Church		0	0	0	0
				0	0
<b>Net assets</b>		<b>39,920</b>	<b>0</b>	<b>535</b>	<b>40,455</b>

### Funds of the Church

General Fund (Unrestricted)		39,920		39,920	33,458
Designated Funds (Unrestricted)			0	0	0
<b>Total Unrestricted Funds</b>				<b>39,920</b>	<b>33,458</b>
Restricted Funds			535	535	1,839
Endowment Funds				0	0
<b>Total Funds</b>		<b>39,920</b>	<b>0</b>	<b>535</b>	<b>40,455</b>

Signed  
Church Treasurer

## Chorley Methodist Church

### 1. Accounting policies

#### 1.1 Basis of preparation

The accounts have been prepared in accordance with the Charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at quoted market price for UK listed investments. The accounts include all transactions, assets and liabilities for which the Charity is responsible in law.

#### 1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts. There are no material uncertainties about the Charity's ability to continue.

#### 1.3 Funds

Endowment funds are funds which the capital must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. Income arising from the fund is recognised within unrestricted funds.

Restricted funds which are held for a narrower purpose including those for internal organisations.

Unrestricted funds are funds which are expendable at the discretion of the Trustees in furtherance of the objects of the Charity.

Details of each material fund are disclosed in note 14. Any funds may be represented by more than just cash.

#### 1.4 Incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

1. the Charity becomes legally entitled to the benefit of use of the resources;
2. an inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

#### 1.5 Resources expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Charity to pay out resources.

Governance costs include costs of the preparation and examination of statutory accounts, the costs of Trustees meetings and cost of any legal advice to trustees on governance or constitutional matters. All the governance costs have been included in Charitable Activities as a whole rather than be apportioned.

Grants payable are charged in the year in which it is probable they will become payable except in those cases where the offer is conditional. Such grants being recognised as expenditure when the conditions attached are fulfilled. Grants offered subject to conditions which have not been met at the year end are not accrued as expenditure.

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

## Chorley Methodist Church

### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognized in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Consecrated and benefice property is not included in the financial statements in accordance with s.10 of the Charities Act 2011.

Equipment used within the church premises is depreciated on a reducing balance at 20% p.a. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

	Unrestricted	Restricted	2022 Total	2021 Total
			£	£
<b>2. Donations and legacies</b>				
Collections	41,801		41,801	42,531
Tax credits	10,056		10,056	10,108
Donations	16,158		16,158	19,158
Legacies	-	-	-	-
<b>Total</b>	<b>68,015</b>	<b>-</b>	<b>68,015</b>	<b>71,797</b>

	Unrestricted	Restricted	2022 Total	2021 Total
			£	£
<b>3. Charitable activities</b>				
Fund raising	3,767	-	3,767	1,056
Other	-	-	-	-
<b>Total</b>	<b>3,767</b>	<b>-</b>	<b>3,767</b>	<b>1,056</b>

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
<b>4. Other trading activities</b>				
Lettings	12,866	-	12,866	7,184
<b>Total</b>	<b>12,866</b>	<b>-</b>	<b>12,866</b>	<b>7,184</b>

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
<b>5. Investment income</b>				
Central Finance Board	54	-	54	19
Other	11	-	11	2
<b>Total</b>	<b>65</b>	<b>-</b>	<b>65</b>	<b>21</b>

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
<b>6. Other Income</b>				
Internal organisations		1,482	1,482	783
Miscellaneous		246	246	-
<b>Total</b>	<b>-</b>	<b>1,728</b>	<b>1,728</b>	<b>783</b>

## Chorley Methodist Church

### 7. Payment to Trustees

None of the Trustees (or any persons connected with them)

This year	Last year
-	-

### 8. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the  
Other fees (eg: advice, accountancy services) paid to the  
independent examiner or auditor

£	360	276
£	-	-

### 9. Paid employees

#### Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind  
Employer's National Insurance costs  
Pension costs  
Total staff costs

£	3,184	3,420
£	-	-
£	-	-
£	3,184	3,420

Average number of staff employed during  
the year were:

1	1
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### 10. Related Parties

The Church is part of the Chorley & Leyland Circuit which is part of the Lancashire District and is also

### 11. Analysis of current assets

#### Debtors and prepayments

Pre paid assessments  
Accrued income  
Other debtors

#### Total debtors and prepayments

This year	Last year
£	£
-	-
-	-
-	0

#### Analysis of cash at bank

Bank balance held in Royal Bank of Scotland  
Bank balance held in Royal Bank of Scotland  
Bank balance held in Church Finance Board  
Bank balance held in Church Finance Board  
Bank & cash held by Internal organisations  
Total Cash and Bank

22,002	22,356
19	239
18,725	11,800
-	0
535	1,839
41,281	36,234

#### Current Liabilities

Trade Creditors  
Other Creditors  
Total Current Liabilities

360	697
465	239
825	936

### 12. Capital commitments and contingent liabilities

At 31st August 2022 the Church has no capital commitments.  
No Contingent liabilities were identified at 31st August 2022.

**Chorley Methodist Church**

**13. Loan and creditors due after one year**

**Loans**

Source	Amount brought forward £	New borrowings £	Loan interest £	Repayable in the year £	Balance at year end £
Circuit Loan (interest free)	0	0	0	0	0
					0
					0
					0
	0	0	0	0	0

**Repayment due**

**Totals**

Due within 12 months	0
Due after more than 12 months	0
Total	0

**14. Detailed analysis of individual fund movements**

**Unrestricted Funds**

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Unrestricted Funds	33,458	84,711	79,229	980		38,940
						0
						0
						0
Totals	33,458	84,711	79,229	980	0	38,940

**Restricted Funds**

Fund Name	Opening Balance	Income	Expenditure	Transfers	Revaluation gains/losses	Closing Balance
Mother and Toddler Group	139	911	829			221
Ladies Group	112	570	369			313
Senior Social Club	1,588		608	-980		0
Chorley Council grant Arts	0	246	246			0
Totals	1,839	1,727	2,052	-980	0	534

**Chorley Methodist Church**

**Statement of Financial Activities (SOFA) for the year ended 31 August 2021**

	Notes to the accounts	Unrestricted funds	Restricted Funds	Endowment Funds	Total 2020-21
		£	£	£	
<b>Income and Endowments from:</b>					
Donations and legacies	2				<b>71,797</b>
- Collections and tax credit		52,639			52,639
- Donations		19,158	-		19,158
Charitable activities	3				<b>1,056</b>
- Fund raising		1,056	-		1,056
Other trading activities	4				<b>7,184</b>
- Lettings		7,184	-		7,184
Investments	5	21	-		<b>21</b>
Other	6				<b>783</b>
- Internal organisations		-	783		783
- Miscellaneous		-			-
<b>Total</b>		<b>80,058</b>	<b>783</b>	<b>-</b>	<b>80,841</b>
<b>Expenditure on:</b>					
Salaries, NIC & Pension costs	9	3,420			3,420
Circuit Assessment		53,484			53,484
Maintenance on Church buildings and property		4,988			4,988
Property refurbishment					-
Utilities (insurance, light and heat, water etc.)		11,910			11,910
Church activities					-
Printing, postage and stationery		1,632			1,632
Independent Examiner's fee	8	276			276
Internal organisations			1,022		1,022
Grants and donations		240			240
Other expenditure		861			861
<b>Total</b>		<b>76,811</b>	<b>1,022</b>	<b>-</b>	<b>77,833</b>
<b>Net income/(expenditure)</b>		<b>3,247</b>	<b>(239)</b>	<b>-</b>	<b>3,008</b>
Transfer between funds					
Other recognised gains/(losses)					
<b>Net movemet in funds</b>		<b>3,247</b>	<b>(239)</b>	<b>-</b>	<b>3,008</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		30,211	2,078	-	32,289
<b>Total funds carried forward</b>		<b>33,458</b>	<b>1,839</b>	<b>-</b>	<b>35,297</b>

**For information only Money received and passed on to External Organisations**

Balance brought forward from last year

Offerings/Gifts - received for External Organisations

Offerings/Gifts - passed to External Organisations

Balance carried forward

194
924
879
239

Chorley Methodist Church

Balance Sheet as at 31 August 2021

Notes	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Totals 2021
	£	£	£	£

**Fixed Assets**

Church building and other property				0
Investment properties				0
Investments				0
<b>Total fixed assets</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Current Assets**

Debtors and prepayments	0	0	0	0
Loans by the Churches	0	0	0	0
Investments with TMCP	0	0	0	0
Central Finance Board				
Deposits	11,800	0	0	11,800
Cash at Bank and in hand	22,356	0	2,078	24,434
<b>Total current assets</b>	<b>34,156</b>	<b>0</b>	<b>2,078</b>	<b>36,234</b>

**Current liabilities**

Creditors (due in under 1 year)	697	0	239	936
Loans to the Church	0	0	0	0
<b>Total current liabilities</b>	<b>697</b>	<b>0</b>	<b>239</b>	<b>936</b>
<b>Net current assets/liabilities</b>	<b>33,459</b>	<b>0</b>	<b>1,839</b>	<b>35,298</b>

<b>Total assets less current liabilities</b>	<b>33,459</b>	<b>0</b>	<b>1,839</b>	<b>35,298</b>
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<b>Long term liabilities (due after more than one year)</b>				
Grants payable after 1 year	0	0	0	0
Loans to the Church	0	0	0	0
				0
<b>Net assets</b>	<b>33,459</b>	<b>0</b>	<b>1,839</b>	<b>35,298</b>

**Funds of the Church**

General Fund (Unrestricted)	33,458			33,458
Designated Funds (Unrestricted)		0		0
<b>Total Unrestricted Funds</b>				<b>33,458</b>
Restricted Funds			1,839	1,839
Endowment Funds				0
<b>Total Funds</b>	<b>33,458</b>	<b>0</b>	<b>1,839</b>	<b>35,297</b>