

Company Registration No (England and Wales): 08158390
Charity Registration No (England and Wales): 1151132

THE REDBRIDGE MUSIC LOUNGE

(Incorporated as a Company Limited by Guarantee
and not having a Share Capital)

FINANCIAL STATEMENTS AND ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

“Helping everyone flourish in their music making.”



THE REDBRIDGE MUSIC LOUNGE

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees' Report	2 - 5
Independent Examiner's report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 - 12

THE REDBRIDGE MUSIC LOUNGE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

Company number 08158390 (England and Wales)

Charity number 1151132 (England and Wales)

Board of trustees
(in alphabetical order) S Collins
J Pushkin
C Wyatt

Registered address 28 Grosvenor Gardens,
Woodford Green, Essex
IG8 0BE

Independent examiner Gavin Williams DChA
Premier FD Limited
2 Prebendal Drive, Bedfordshire
LU1 4JW

Bankers Charities Aid Foundation
25 Kings Hill Avenue
Kings Hill
West Malling
KENT
ME19 4TA

Social Media

Website	www.rmluk.org
Twitter	@redbridgemusic1
Facebook	@redbridgemusiclounge

THE REDBRIDGE MUSIC LOUNGE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees of the Redbridge Music Lounge present their Annual Report, incorporating the Directors Report, and Financial Statements for the year ended 31 March 2025. The report reflects the updated disclosure requirements set out in SORP 2019. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with Generally Accepted Accounting Principles (GAAP), The Statement of Recommended Practice (SORP 2019) and applicable law.

Aims and objectives of the charity

The aims and objectives of the charity are to promote, maintain, improve and advance the education and appreciation of the public in the art of music.

We achieve our charitable objectives by: -

- 1) Running sessions, at least twice weekly, where those who attend participate in the playing and singing, of a wide variety of music genre and styles; and
- 2) The Redbridge Music Lounge players and other associated artists give music performances in community locations and also perform at local music festivals thereby promoting, maintaining, improving and advancing the education and appreciation on the art of music and
- 3) Mentoring musicians to improve their skills and facilitate their musical development.

Constitution and governance

The Redbridge Music Lounge was set up in 2009 and was incorporated as a charity and a company limited by guarantee on 26 July 2012 as amended by special resolution registered at Companies House on 5 March 2012. The Trustees are responsible for the overall control of the charity though they delegate day to day running to a management committee who are elected annually at the AGM. The committee meets at least every other month with the role of meeting chair rotating amongst the members. The trustees meet quarterly.

Trustees and Management Committee

Chris Wyatt	Trustee Charity Chair Acting Musical Director
Jon Pushkin	Trustee and Charity Treasurer and Company Secretary
David Dean	Deputy Chair and Membership Officer
Steve Collins	Trustee and Promotions Officer
Amanda Fisher	Marketing Officer
Samantha Puholy	Social Media
David King	Care Home Liaison
Steve Flynn	Site and Studio Manager
Ed Williamson	Evaluation
Alan Rozee	

THE REDBRIDGE MUSIC LOUNGE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Review of activities and achievements during the year

This has been the 15th year of operation for The Redbridge Music Lounge but the 12th year of charitable activities for The Redbridge Music Lounge as an incorporated charity. The year has continued to be progressive in many areas. We are maintaining and consolidating our regular activities with significant increases in membership. This year the number of people joining as members or bands exceeded one hundred . 1349 members attended regular weekly RML sessions, - an increase of 30%on the previous year - an average 12 members per session Our base The Cranbrook Centre is being booked more regularly each week by individuals or groups for rehearsals. We have done substantial refurbishments with the installation of a new security rear door shutters and a working recording studio. We have created a social area with chairs, a settee and a tv screen and the garden has been maintained by willing volunteers. The major public events are our Midsummer Music Festival weekend in June and from April to October 8 Best of the Music Fest concerts in the walled garden of Valentines Park involving over 80 different music acts spanning all genres of music from a variety of cultures too.

Our RML website www.rmluk.org is well used maintaining an average of over 1500 hits a month an increase 50% on last year. We are increasing our presence on social media on Facebook and X. We have forged productive new partnerships with commercial organisations in Ilford Town Centre and we now run a monthly concert in the Exchange shopping centre on the last Sunday of each month. RML committee meetings are held bi-monthly. The 3 trustees meet quarterly.

We had several new initiatives this year We have commissioned local artist and musician Jason Rose to paint our 'In Memoria' board for the centre in memory of the 14 members who have passed away since our founding in 2009.

RML has initiated a Grief Awareness Project to offer support to people who are bereaved and link them into the ways music events can help them with their grief.

In an effort to involve more younger people, this year ran a young people's challenge competition. The joint winners will both be afforded free opportunities to record to use our studio to record material and a guaranteed performance slot at one of our summer concerts



RML is an active member of **Making Music** (www.makingmusic.org.uk) the national organisation for voluntary music groups. They insure us and have given support to many of the national 5000+ Making Music groups with guidance and recommendations. Over the past year RML has maintained links with as **Community Action Redbridge** (CAR) which has been beneficial in keeping RML going within the legal frameworks. RML has maintained its involvement with local consultations around the future developments in

THE REDBRIDGE MUSIC LOUNGE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Redbridge hubs especially in the Cranbrook and Valentines Area by hosting meetings at our venue, the Cranbrook Centre.

RML has continued the close partnership working with local boroughs and other organisations; Redbridge Vision at Fairlop Waters, Hainault Country Park and Wanstead Christchurch Green, Waltham Forest at Chingford Festival, we hosted IROKO grant funded sessions for singing and drumming workshops again this year including a superb Christmas party gathering in December.

We managed to maintain a full programme of events despite a significant absence of financial support from local statutory funders.

Because of boundary changes we now fall within the Ilford North constituency and our MP is now Wes Streeting who is the secretary of state for health. In October 2025 we were privileged to have a visit from Wes, who learned more about what we do. He joined the activities and sang a few songs.



Financial review

Our income from all sources was £27,323 compared with expenditure of £24,098 a surplus of £3,225 on all funds. On our core costs income was £14,903 compared with expenditure of £14,244 a surplus of £659. This is reassuring and reflects the upturn in attendances. We are grateful to the London Borough of Redbridge, whose Community Seeds Fund provided £2,200 in resources for our flagship Best of the Music Fest. We also received a donation of £200 from the local freemasons lodge. We received £500 in funding from Grange Farm Trust to fund building a portable stage to enhance our capacity to use our garden area as a performance venue. Thanks also, to members who make substantial personal donations and members who made donations at our concerts. We also benefitted to the tune of £200 from the Redbridge Local Lottery which enables people who buy £1 tickets - with the hope of scooping either the weekly £25,000 or a smaller prize – to nominate a charity of their choice to receive 50% of their stake,

It is our intention to renew the lease, that runs out in 2026, for a further 5 years so we have designated £14,000 of our legacy donation as protected. This reduces what are effectively free reserves to around £11,611.

THE REDBRIDGE MUSIC LOUNGE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

This year our ability to run our flagship outdoor concerts has been affected by a total absence of grant funding for our summer season of concerts. We are grateful therefore to Vision RCL for £6,000 in commissions (£1,791 deferred to next year) which enabled us to run a wide variety of concerts including seven events - our flagship concerts the Best of the Music Fest at the Walled Garden in Valentines Park. The GLA Mayors fund provided resources for our 2 day midsummer music festival. Thanks also, to people who make personal donations at our concerts. We also benefitted from the Redbridge Local Lottery which enables people who buy £1 tickets - with the hope of scooping either the weekly £25,000 or a smaller prize – to nominate a charity of their choice to receive 50% of their stake,

Public benefit

The aims and objectives of the charity are to promote, maintain, improve and advance the education and appreciation of the public in the art of music. During this year of charitable operation, we have achieved this fully a retry to full operation post covid

Future plans

We will enter into negotiations with our landlords to renew our lease which expires in March 2026 and seek to provide more stable funding for our flagship concerts

Trustees' responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the deficit or surplus of the charity for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board: -

.....
Trustee & Director

Christopher Wyatt
Chair

.....
Trustee & Director

Jon Pushkin
Treasurer

9th May 2025

THE REDBRIDGE MUSIC LOUNGE

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE REDBRIDGE MUSIC LOUNGE ON ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2025

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2025.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gavin Williams DChA
Premier FD Limited
2 Prebendal Drive
Bedfordshire
LU1 4JW

9th May 2025

THE REDBRIDGE MUSIC LOUNGE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income		2,818	1,690	4,508	2,452
Incoming resources from charitable activities					
Grants and commissions	2	1,670	4,491	6,161	6,568
Membership and subscriptions		9,703	-	9,703	5,088
Other charitable activities		6,851	100	6,951	9,916
Total incoming resources		21,042	6,281	27,323	24,024
Resources expended					
Charitable activity	3	(19,883)	(4,215)	(24,098)	(21,709)
Total resources expended		(19,883)	(4,215)	(24,098)	(21,709)
Income less expenditure		1,159	2,066	3,225	2,315
Transfers between funds		-	-	-	-
Net movement in funds		1,159	2,066	3,225	2,315
Reconciliation of funds					
Total funds brought forward		24,377	2,554	26,931	24,616
Total funds carried forward	7	25,536	4,620	30,156	26,931

All transactions are derived from continuing activities and are unrestricted funds.
All recognised gains and losses are included in the Statement of Financial Activities.
The notes on pages 9 to 12 form part of these financial statements

THE REDBRIDGE MUSIC LOUNGE

BALANCE SHEET AS AT 31 MARCH 2025

	Notes	£	2025	£	£	2024	£
Current assets							
Cash in hand and in bank		30,156			28,722		
Creditors: amounts falling due within one year	5	-			(1,791)		
Net current assets		-					26,931
Net assets				30,156			26,931
Funds							
Unrestricted funds				11,536			10,377
Designated funds				14,000			14,000
Restricted funds				4,620			2,554
Total funds	6			30,156			26,931

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees Responsibilities

- The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476.
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 31st May 2025 and signed on its behalf by: -

Registered company number: 08158390 (England and Wales). The notes on pages 9 to 12 form part of these financial statements

Trustee & Director

Christopher Wyatt
Chair

Trustee & Director

Jon Pushkin
Treasurer

9th May 2025

THE REDBRIDGE MUSIC LOUNGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by charities (SORP 2019 – FRS 102 version), applicable accounting standards and the Companies Act 2006. The charity has taken advantage of the Small Entity provisions of FRS 102. The accounts are presented in £ sterling.

1.2 Incoming resources

Incoming resources represents the total income receivable during the year comprising of ticket sales, donations, grant income, commissions, and contributory support from members. All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable certainty.

1.3 Expenditure

All expenditure is included on an accruals basis and is inclusive of all VAT, which cannot be reclaimed, and is reported as part of the expenditure to which it relates. All support costs are applied unrestricted funds and none are apportioned to restricted funds.

1.4 Funds

Unrestricted funds comprise accumulated surpluses and deficits on general funds and are available for use at the discretion of the Trustees in furtherance of the general charitable objectives.

1.5 Tangible fixed assets and depreciation

Capital expenditure on items costing £1,000 or higher are accounted for as tangible fixed assets. Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to written off the cost or valuation less estimated residual of each asset over its expected useful life as follows: -

- Equipment - 25% per annum (straight line)

2. Grants and commissions (excluding extra chargeable services)

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Best of the Music Fest (donation of £1,690 in 2025)	-	-	-	1,459
Community Seats	-	2,200	2,200	-
Grange Farm	-	500	500	-
Vision Redbridge Arts Grant	-	1,791	1,790	4,209
Vision Commissions (excluding £1,791 of deferred income)	-	-	-	-
GLA Grant	-	-	-	900
Mercato	1,670	-	1,670	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total	1,670	4,491	6,161	6,568
	<hr/>	<hr/>	<hr/>	<hr/>

THE REDBRIDGE MUSIC LOUNGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

3. Charitable Activity

	Direct costs £	Total 2025 £	Total 2024 £
Equipment expenditure	1,271	1,271	722
Gig expenditure / honorarium's	8,747	8,747	8,139
Insurance	480	480	330
Legal fees (Cranbrook Centre)	-	-	150
Rent, rates and lease	5,086	5,086	5,000
Other	8,514	8,514	7,368
	<u>24,098</u>	<u>24,098</u>	<u>21,709</u>

The trustees received no remuneration or reimbursed expenses for either this or the previous year. The charity is staffed entirely by volunteers who receive no remuneration. Governance costs and accountancy services were £nil.

4. Tangible fixed assets

	Equipment £
Cost	
Brought forward	
Additions	-
Carried forward	<u>-</u>
Depreciation	
Brought forward	-
Charge for the year	-
Carried forward	<u>-</u>
Net book value	
At 31 March 2025 and 31 March 2024*	-

- A gazebo has been fully depreciated but is still fully functional.

THE REDBRIDGE MUSIC LOUNGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

5 Creditors amount falling within one year

	2025 £	2024 £
Deferred income – Vision RCL	-	1,791

6 Movements in funds and analysis of net assets between funds

	At 1 April 2024 £	Incoming Resources £	Resources Expended £	Transfers £	At 31 March 2025 £
<u>Unrestricted funds: -</u>					
General unrestricted fund	10,377	21,042	(19,883)	-	11,536
Designated fund	14,000	-	-	-	14,000
Sub Total	24,377	21,042	(19,883)		25,536
<u>Restricted funds: -</u>					
Best of the Music Fest	2,554	1,790	(1,975)	-	2,369
Community Seeds	-	2,200	(2,200)	-	-
Vision	-	1,791	(40)	-	1,751
Grange Farm	-	500			500
Sub Total	2,554	6,281	(4,215)	-	4,620
Total (all funds)	26,931	27,323	(24,098)	-	30,156

THE REDBRIDGE MUSIC LOUNGE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

Transfers

- Transfers were made from the restricted GLA grant and Mayors Festival grant upon completion delivery of the projects, with agreement from these funders, to be used for future Best of the Fest events.

Restricted Funds

- Best of the Music Fest – this fund is to be used for future Best of the Music Fest events.
- Community Seeds was to fund Best of the Music Fest events
- Grange Farm was given specifically to build a mobile stage beneath the pergola in the gardens of the Cranbrook centre
- Vision this fund is to be used for future Best of the Music Fest events

Designated Fund

- A designated fund of £14,000 was set up by the Trustees to be provided as described in the Trustees Report.

Analysis of net assets between funds

- All fund funds are represented by cash only except for the Vision restricted fund where £1,791 of cash received has been deferred to be receivable when the rest of the activity is delivered.

Related party transactions

There were no related party transactions during the year or previous year.

7 Movements in funds and analysis of net assets between funds – prior year

	At 1 April 2023 £	Incoming Resources £	Resources Expended £	Transfers £	At 31 March 2024 £
Unrestricted funds: -					
General unrestricted fund	20,966	17,456	(14,045)	(14,000)	10,377
Designated fund	-	-	-	14,000	14,000
Sub Total	<u>20,966</u>	<u>17,456</u>	<u>(14,045)</u>	<u>-</u>	<u>24,377</u>
Restricted funds: -					
Best of the Music Fest	3,259	1,459	(2,756)	592	2,554
GLA grant	391	-	(325)	(66)	-
Mayors Festival	-	900	(374)	(526)	-
Vision	-	4,209	(4,209)	-	-
Sub Total	<u>3,650</u>	<u>6,568</u>	<u>(7,664)</u>	<u>-</u>	<u>2,554</u>
Total (all funds)	<u>24,616</u>	<u>24,024</u>	<u>(21,709)</u>	<u>-</u>	<u>26,931</u>