

Charity Registration No. 1151118
Company Registration No. 08376180 (England and Wales)

BOLTON CHILDREN'S OPPORTUNITY GROUP
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE PERIOD ENDED 30 MARCH 2023

BOLTON CHILDREN'S OPPORTUNITY GROUP
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs A Dodd Mrs N Home Mrs K L Partridge Mrs S Seddon Mrs M E Wheatcroft
Chair	Mrs N Home
Secretary	Mrs A Dodd
Charity Number	1151118
Company Number	08376180
Registered Office	Hamill House 112-116 Chorley New Road Bolton BL1 4DH
Independent Examiner	Mr Simon Worswick BA FCA Smith & Goulding Limited Hamill House 112-116 Chorley New Road Bolton BL1 4DH
Bankers	Barclays Bank plc 1 Market Street Bolton BL1 1XA

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BOLTON CHILDREN'S OPPORTUNITY GROUP

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 MARCH 2023

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and accounts for the year ended 30 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's memorandum and articles of association, the Companies Act 2006, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2019)".

Structure, governance and management

At a meeting of Trustees and members held on 7 December 2012 it was agreed to establish a Charitable Company to take over the assets and liabilities of Bolton Children's Opportunity Group for Handicapped Children an unincorporated charity with registered number 512813.

As a result, Bolton Children's Opportunity Group (COG), a Charitable Company limited by guarantee, was incorporated on 25 January 2013. The company was registered as a Charity on 6 March 2013 with registered number 1151118 and Company Registered Number 08376180.

The unincorporated organisation transferred all of its assets and liabilities to the Company with effect from 1 April 2013. The first Trustees of the Charitable Company were the same as those of the unincorporated organisation.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mrs A Dodd
Mrs N Home
Mrs K L Partridge
Mrs S Seddon
Mrs M E Wheatcroft

Under the requirements of the Memorandum and Articles of Association the Trustees are elected to serve for a period of years, now agreed as three. They retire by rotation and may be re-elected at the next Annual General Meeting. None of the Trustees have any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute an amount not exceeding £10 in the event of winding up.

The skill requirements for the Trust Body are regularly reviewed and any vacancy arising is filled by consensus amongst the remaining Trustees to meet the necessary criteria. Trustees are sought whose skills build on the skill base of the existing board of trustees that include sector specific skills such as Health & Social Welfare, Finance, Legal, and Human Resources,

The induction process for any newly appointed Trustee comprises an initial meeting with the Chair followed by meetings with the other Trustees. New Trustees receive all the relevant information in respect of the organisational structures and plans, Trustee job description, the Memorandum and Articles of Association, Guidance on Trustee Responsibilities and other relevant Charity Commission Guidance. This is further supported with verbal information from Chair of Trustees and/or the other Trustees.

Meetings take place at least twice a year to review the Charity's financial matters and general operating management.

Bolton Children's Opportunity Group employs professional people with experience and expertise relevant to the business of the Charity and the young people it supports. The Trustees set and monitor the scale of delegated responsibility invested in the senior management team. Likewise, it monitors and reviews the overall strategy and business plan.

The principal office of the Charity is Lowndes St Nursey, Lowndes St, Bolton, BL1 4QB.

Risk Factors

The Trustees have assessed the major risks to which the Charity is exposed in view of the new funding formula and are satisfied that systems are in place to mitigate exposure to the major risks. The Trustees are fully aware of the difficulties of maintaining the quality of service it delivers particularly in the current economic climate and are aware that there may be financial challenges in the future.

BOLTON CHILDREN'S OPPORTUNITY GROUP
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 MARCH 2023

Related Parties

Bolton Metropolitan Borough Council (the Local Authority) provides funding in support of the provision of Early Years Foundation Stage and Bolton Information and Advisory Service (previously Parent Partnership).

Mrs Dodd has been an employee in the role of office administrator/ business manager since 1985. She was asked to become a Trustee in October 2017 as the Ofsted officer would only deal with a Trustee. Following this the Trustees did not feel they had enough knowledge regarding Ofsted and asked Mrs Dodd to become a Trustee in order to comply with the Ofsted requirements.

Mrs Partridge became a Trustee in January 2018 she was then asked to become an employee in September 2018 due to her knowledge as a retired special educational needs teacher and is well versed in all aspects of the position as an Information and Advisory Service officer.

- COG is a full Member of Bolton Together. Bolton Together is a Consortium for Voluntary Organisations. The aims of the Consortium are to share information, represent issues, share specialist training and offer representation on various Bolton Council led consultative groups.
- COG has been a Member of Bolton Parent Carer Consortium since 2014 when seven voluntary organisations together created Bolton Parent Carer Consortium. The aim is to become a stronger voice for parent carers of children with special educational needs (SEND) in Bolton. Consortium members represent parents and carers groups for health, social care and leisure. It aims for equality of opportunity and choice for disabled and young people aged 0 – 25 years.
- COG is a member of Bolton Community and Voluntary Service. Bolton CVS is a charitable company which exists to support voluntary and community organisations and positively promote voluntary action in Bolton.
- COG is a member of Greater Manchester Council for Voluntary Organisations. GMCVO is the voluntary, community and social enterprise (VCSE) sector support and development organisation covering the Greater Manchester city region.
- COG is a member of Bolton Early Start Panel (Resourced Nursery Panel).
- COG is a member of the Early Years Settings Managers Networking Group.
- COG is a member of SEND Reforms Strategy Group.
- COG is a member of the Inclusion Task and Finish Group.
- COG is a member of the Co-Production Task and Finish Group.
- COG is a member of Nurture Group Network.
- COG is a member of North West Information Advice and Support Service Network.

Objectives and activities

The Charity's objects are specifically restricted to the following:

To advance the education of children and young adults with additional needs within the Metropolitan Borough of Bolton.

To promote the development of individual capabilities competences skills and understanding. To provide a safe environment for group play and activities to encourage children to interact and learn through structured play.

To promote the involvement of parents and guardians to engage more with their child's education including other charitable activities through which they can help their child.

The policies adopted in furtherance of these objects are that the group may:-

- a) run a playgroup enabling children with additional needs to mix with normal children.
- b) foster mutual help and co-operation between parents, guardians, relatives and friends of children with additional needs and those trusted with the care of children with additional needs.
- c) raise adequate funds for the achievement of the foregoing object and invite and receive contributions from any persons by way of subscriptions, donations and otherwise, provided that the group shall not undertake any permanent trading activities in raising funds for its charitable object.
- d) hire premises, provide equipment, engage staff, admit children and require such payments to be made as are referred to below.
- e) expend money received from any source.
- f) maintain membership of the Pre-school Playgroups Association and assist in the promotion of that Association.
- g) do all other things as appear to the Trustees and Senior Management Team to be necessary in pursuance of the objects.

and there has been no change in these during the year.

BOLTON CHILDREN'S OPPORTUNITY GROUP

(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 MARCH 2023

Public benefit statement

The Charity meets its public benefit obligations by running a playgroup for children with additional needs, running outreach programmes for children with additional needs and providing help and support to children with additional needs and their parents or guardians. We believe that the Charity is in an excellent position to provide cost benefits when compared to other service providers in the maintained and private sectors.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Use of volunteers

DBS checked volunteers help with the children, preparation of the play sessions and transporting the children to and from home in the Charity's minibuses. They also help with fundraising and answering the telephone.

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be, if possible, maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

Strategic Report

Achievements and performance

The Trustees held three Trustee meetings during the year. The Trustees have focused on work throughout the year to address critical issues of funding insecurity. The Trustees goal is to ensure that the Charity is able to access the Local Authority funding streams. The aim is to guarantee the future viability of each service provided by the Charity. The funding formula for the Early Years Education Grant does not cover transport costs which is an important part of the Charity's service and the Trustees are aware that fund raising is essential to maintain this vital service. A bid to the National Lottery for three years funding towards the cost of providing transport, which had been delayed because of the Covid 19 pandemic, was finally approved and extended to cover 5 years' operating costs and payments commenced in January 2021.

Previously the Trustees have expressed ongoing concerns that the financial projections for the Local Authority funding indicate that the sustainability could be precarious for the future of the Charity. In order to address these concerns the Trustees and senior management team have worked towards developing strategies to ensure financial viability these include:-

- The fee for the play sessions has remained at £15 per session, since September 2020, this may need to be reviewed in the near future.
- The Local Authority has continued to fund the teacher's salary in Nurture Group, but this may not be a permanent situation and the Trustees will continue to monitor the situation.

The Charity is involved with the Bolton Hospice Lottery Partnership Scheme, the BWFC Lotteries Partnership Scheme, and is also registered with EasyFundraising and AmazonSmile.

The Local Authority expressed a commitment to support the Charity financially and continue to provide accommodation at the current low rent.

Funding for the Nurture Group teacher is currently being provided via Behaviour Support.

In line with its training strategy, COG members of staff have completed the following training courses:

- 1 member of staff – Assessing progress for Children with SEN
- 7 members of staff – Aided Language Stimulation
- 1 member of staff – Feeding training & competency observations
- 5 members of staff - Naso-Gastric feeding theory
- 2 members of staff – Pump feeding
- 7 members of staff – Feeding observations
- 3 members of staff – Joint Attention (this was via zoom)
- 1 member of staff – Toothbrushing programme
- 1 member of staff – Personal Education Plan training (virtual)
- 4 members of staff- SENCo training
- 1 member of staff – Mental Health Champion
- 1 member of staff – Mental Wellbeing

BOLTON CHILDREN'S OPPORTUNITY GROUP

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 MARCH 2023

- 1 member of staff - Mental Health First Aid
- 4 members of staff – Creating environments to promote positive behaviour
- 4 members of staff – Supporting children with Communication & Interaction Needs - Sensory Harmony
- 2 members of staff -Effective Observation, Assessment and Planning for children with SEN
- 1 member of staff – Signalong
- 3 member of staff – Strategies to support children with Challenging Behaviours
- 4 members of staff – Understanding Social Communication & Interaction Needs - Autism pathway
- 10 members of staff – First Aid
- 1 member of staff - ASQ training
- 1 member of staff – Sensory Processing
- 3 members of staff – Autism Pathway
- 3 members of staff – Safeguarding Lead
- 2 members of staff – Embedding Language
- 1 member of staff – E.Learning Maths in Early Years
- 1 staff member – Smart Target Setting
- 1 member of staff – Ofsted Preparation

Staff members attended the following meetings

- 1 staff member – Communication & Language Network
- 1 member of staff – Communication Champion on line briefing
- 2 members of staff – SENCo briefing
- 5 Team Around the Child (TACH) meetings
- 5 Team around the Family (TAF) meetings
- 10 Child Action meetings
- 4 Child in Need meetings
- 14 Teams meetings
- 8 BASE network meetings
- 1 Wellbeing Conference
- 4 visits to schools

Staff members have also arranged and held

- 15 Teams meetings
- 81 Early Help/ Early Help Review meetings
- 1 Education & Health Care Plan Meeting
- 4 IEP Reviews
- 29 Intent, Implement and Impact Plan (I. I. I)meetings
- 1 Child Protection Meeting
- 2 PEP Meetings
- 48 New Child Visits

We have had several students on work experience/college placements

- 1 student did 1 day a week for 12 weeks
- 1 student did 1 day a week for 5 weeks
- 7 work experience students
- 1 Health & Social Care student for 1 week

The following professionals attended COG to work with individual children or for observational visits:

- 4 student nurses, full day observation
- 1 student nurse for half day observation
- 7 visits from Jo Brown (SEN BASE co-ordinator)
- 3 visits from Lyndsey Longworth
- 3 visits from Alex Baxter
- 2 visits from the Learning Disability Social Worker
- 1 junior doctor for half day observation
- 5 visits from Ladywood Outreach
- 17 visits from Educational Psychologists (to either observe children and/or speak with parents)

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 MARCH 2023

- 4 visits from the Learning Disability Team
- 10 visits from Speech & Language Therapy (SALT)
- 11 visits from Occupational Therapists assessing children, adjusting chairs & standing frames
- 2 visits from a Community Nurse
- 7 visits from Sue Worgan, SOGS (Schedule of Growing Skills)
- 11 visits from Physiotherapists working with children
- 2 visits from a Health Visitor
- 1 Health Visitor Student

In addition to the above

- A Speech Therapy Assistant attends Monday to Thursday each week to work one to one with children from the Yellow Room.

C.O.G is registered with Ofsted and following our most recent inspection 3 April 2019 we received the classification of Good. Ofsted said "The management and staff show a real passion to help children achieve the very best they can. Their proactive and dedicated approach helps to improve outcomes for all children. This includes the most vulnerable of children and those who have special educational needs (SEN) and/or disabilities."

The Charity was awarded the Bolton Mark Inclusion Award on 19 May 2015 this award is in recognition of complying with all operating standards set by the Local Authority deeming the organisation safe, friendly and effective. The accreditation is a mark of high quality for organisations working within communities.

Monitoring achievement

The care and education of our children and young adults has been maintained according to our objectives. Each child or young person has been helped and supported to achieve their full potential through individual and group activities. Individual guidance and tuition have been given to each child as necessary for that child or young person to fulfil their potential.

During the period 1 April 2022 to 31 March 2023 COG nursery and the High Needs Base (Blue Room) have cared for 67 children, 49 of which have additional needs which is 73.13%. Many of whom have been diagnosed as being on the Austistic Spectrum.

27 children left us during this period some went onto specialist provision, others went into mainstream and several children returned to us for a further year.

Nurture Group

During the year, we have provided places for 22 children from 15 different schools.

Of the children who have attended Nurture Group

- 14 children joined us from Reception. Two of these returned in Year one to complete their placements with us
- 5 children joined us from Year one
- 3 children joined us from Year two
- Of the above, three children were looked after (LAC) by the local authority
- 9 children did not complete their full placement with us, they transitioned back to their Primary school.
- 11 children did complete their placement, 10 transitioned successfully back to their Primary school and 1 child transitioned into specialist provision.
- 2 children continued their placement with us.
- Many of the children have had EHCP applied for during their time at Nurture Group.

We have had observations and assessments from professionals from outside agencies e.g., from Bolton Educational Psychology service, Bolton Behaviour support service, Aspire Behaviour support service and Thrive Behaviour support service in supporting our children in a variety of ways. We have also liaised by phone and email and remotely via Teams/Zoom. We have also had observations/visits from some staff from the children's schools. These usually last from an hour to half a day.

Mrs Tate (teacher) has been into schools to observe both children who have been referred and children who are currently attending Nurture Group to provide advice and support to schools. She has also attended meetings for the

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 MARCH 2023

children such as PEP, Child Protection conferences and reviews, early help reviews and annual reviews, etc. These have been both in person and remotely on Teams/Zoom.

The Trustees are confident that the Charity's objects have been fulfilled throughout this financial year.

Financial review

During the year ended 30 March 2023 income exceeded expenditure resulting in a surplus on unrestricted funds of £23,793. The net incoming resources on the restricted fund were £123.

Fundraising income of £2,813 was achieved during the year.

At 30 March 2023 the balance of unrestricted funds carried forward was £118,343.

A grant received specifically towards the nursery transport costs amounted to £13,130. This is shown as income on restricted funds.

The balance carried forward on restricted funds at 30 March 2023 was £4,733. This is comprised of the written down values of furniture, donated by a grant from Bolton Council, two donations for hoists, the balance of the grant from the National Lottery for the nursery transport costs and the balance for the Nurture Group teacher wages, all amounting to £4,733.

The Charity received funding from the Local Authority for the Nurture Group Teacher which is included in the income from restricted fund charitable activities.

The Charity rents the premises for £1,000 per year, which is below market value, from Bolton Council who also cover the costs of light and heat and buildings insurance. The Trustees are unable to ascertain the exact value but would estimate the donated facilities at about £25,000.

The Charity received funding from National Children's Bureau for the Independent Support Worker which is included in the income from restricted fund charitable activities.

Plans for the future

The Trustees will continue to explore new avenues of funding in order to diversify C.O.G.'s funding sources.

Monies that had been deposited in a higher yield fixed term savings account, which has now matured, have been moved into the higher yield easy access account in order to maximise income from savings. The Trustees are still looking at ways of minimising bank charges, by possibly changing banks.

Following on-going discussions with the Local Authority, additional funding has been secured from Bolton MBC because of the high number of children attending the nursery for whom we receive the Inclusion Fund. This has relieved some of the worries surrounding the sustainability of the service, under the raised funding formula introduced in 2016. Hopefully this will continue.

Statement of Trustees responsibilities

The Trustees, who are also the directors of Bolton Children's Opportunity Group (COG) for the purpose of company law, are responsible for preparing the Trustees' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

BOLTON CHILDREN'S OPPORTUNITY GROUP
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 MARCH 2023

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the examiner is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

I declare. In my capacity of Charity Trustee that:

the Trustees have approved the trustees' report (incorporating the directors' report and strategic report) above: and have authorised me to sign it on their behalf.

.....*Annette Dodd*.....
Annette Dodd

Dated*21/12/23*.....

BOLTON CHILDREN'S OPPORTUNITY GROUP
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BOLTON CHILDREN'S OPPORTUNITY GROUP

I report to the Charity Trustees on my examination of the accounts of the company for the year ended 30 March 2023, which are set out on pages 8 to 22.

Responsibilities and basis of report

As the Charity's Trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your Charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's report

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed Simon Worswick

Date 21 December 2023

Simon Worswick BA FCA

Smith & Goulding Limited
Hamill House
112-116 Chorley New Road
Bolton
BL1 4DH

BOLTON CHILDREN'S OPPORTUNITY GROUP**(A COMPANY LIMITED BY GUARANTEE)****COMBINED STATEMENT OF FINANCIAL ACTIVITIES & INCOME AND EXPENDITURE
FOR THE YEAR ENDED 30 MARCH 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Charitable activities	2	279,141	159,870	439,011	396,795
Donations	3	32,412	1,449	33,861	30,205
Other trading activities	4	2,813	-	2,813	521
Investments	5	430	3	433	274
Total income		314,796	161,322	476,118	427,795
Expenditure on:					
	7				
Charitable activities		290,980	161,199	452,179	445,671
Raising funds		23	-	23	93
Total expenditure		291,003	161,199	452,202	445,764
Net Income / (expenditure) for the year		23,793	123	23,916	(17,969)
Fund balances at 31 March 2022		94,550	4,610	99,160	117,129
Fund balances at 30 March 2023		118,343	4,733	123,076	99,160

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The breakdown of the 2022 figures between the unrestricted and restricted funds are in note 19 on pages 18 to 22.

BOLTON CHILDREN'S OPPORTUNITY GROUP

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BALANCE SHEET**AS AT 30 MARCH 2023**

	Notes	2023		2022	
		£	£	£	£
Fixed Assets					
Tangible assets	15		16,287		17,943
Current Assets					
Debtors	13	29,390		29,072	
Cash at Bank and in Hand	12	101,463		75,332	
		<u>130,853</u>		<u>104,404</u>	
Current Liabilities					
Creditors	14	(24,064)		(23,187)	
Net Current Assets			<u>106,789</u>		<u>81,217</u>
Total Net Assets			<u>123,076</u>		<u>99,160</u>
The Funds of the Charly					
Restricted Funds	16		4,733		4,610
Unrestricted Funds	18		118,343		94,550
Total Charity Funds			<u>123,076</u>		<u>99,160</u>

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts were approved by the Trustees on 21/12/23.

Annette Dodd
Annette Dodd

Company Registration No. 08376180

BOLTON CHILDREN'S OPPORTUNITY GROUP

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 MARCH 2023

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards, the accounting policies set out in the notes to the accounts and comply with the Charity's memorandum and articles of association, the Companies Act 2006, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The accounts include all transactions, assets and liabilities for which the Charity is responsible in law.

1.2 Legal status of the Charity

The Charity is a company limited by guarantee and has no share capital. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

1.3 Going concern

The Trustees have expressed serious concerns that the level of funding from the current contracts may not be sufficient to enable the Charity to deliver the contracted services. The Trustees consider that, at the date of approval of these accounts, the Charity has sufficient reserves to ensure that all liabilities could be discharged in the event of a winding up.

The accounts have been prepared on a going concern basis. The Trustees consider that the Charity's reserves would not show a material difference if the balance sheet was restated to realisable value.

1.4 Funds

The Restricted Funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Unrestricted funds are funds which are expendable at the discretion of the Trustees in furtherance of the objects of the Charity, and is the sum of the Charity's surplus income over the past 9 years and includes the transfer of net assets from Bolton Children's Opportunity Group for Handicapped Children, a now ceased charity, registration number 512813.

1.5 Incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

1. the Charity becomes legally entitled to the benefit of use of the resources;
2. an inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

Investment income is included on the basis of interest receivable in the year.

Where income has related expenditure (as with fundraising or contract income), the income and related expenditure are reported gross in the Statement of Financial Activities.

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the Charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period. Income from Gift Aid tax reclaims is recognised for any donations with relevant Gift Aid certificates recognised in income for the year. Any amounts of Gift Aid not received by the year-end are accounted for in income and accrued income in debtors.

BOLTON CHILDREN'S OPPORTUNITY GROUP

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NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 MARCH 2023

Income from government contracts and other grants, whether 'capital' grants or 'revenue' grants, are recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

1.6 Donated goods and services

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably.

Donated professional services and facilities are included in income at the estimated value of the gift to the Charity when received, based on the amount that the Charity would have been prepared to pay for these services or facilities had it been required to purchase them, with a corresponding entry in the appropriate expenditure heading for the same amount. Donated fixed assets are similarly taken to income at the value to the Charity with the other entry being capitalised in fixed assets.

1.7 Resources expended

Liabilities are recognised as soon as an outflow of economic benefit is probable.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the Charity and include governance costs, finance and office costs. Governance costs comprise of all costs involving the public accountability of the charity and its compliance with regulation and good practice. These include costs of the preparation and examination of statutory accounts, the costs of Trustees meetings, rent, subscriptions and costs of any legal advice to trustees on governance or constitutional matters. Support costs are allocated to each of the activities on one of the following basis: either staff time or number of nursery sessions depending on the nature of the support costs, to best allocate the costs to each attributable heading.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

1.9 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight-line basis over the period of the lease.

1.10 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

2 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Fees, funding and grants	279,141	169,870	439,011	396,795

3 Other trading activities

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Fund raising	2,813	-	2,813	521

BOLTON CHILDREN'S OPPORTUNITY GROUP

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 MARCH 2023

4 Investment Income

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Interest receivable	430	3	433	274

5 Donations

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Donations	7,412	1,449	8,861	4,306
Donated services, facilities and goods	25,000	-	25,000	25,000
	32,412	1,449	33,861	29,306

The Charity rents the premises for £1000 per year, which is below market value, from Bolton Council who also cover the costs of light and heat and buildings insurance. The Trustees are unable to ascertain the exact value but would estimate the donated facilities at £25,000. This is included as income.

6 Commitments under operating leases

At 30 March 2023 the Charity had annual commitments under non-cancellable operating leases as follows:

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Rent due within one year	1,000	-	1,000	1,000

7 Total expenditure

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Fundraising	23	-	23	93
Expenditure on charitable activities	52,541	30,465	83,006	85,640
Wages and salaries	236,166	129,815	365,981	356,441
Depreciation	2,273	919	3,192	3,590
	291,003	161,199	452,202	445,764

BOLTON CHILDREN'S OPPORTUNITY GROUP

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 MARCH 2023

8 Expenditure on charitable activities

	Support costs	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£	£
Activities	-	6,452	-	6,452	2,795
Catering	115	2,072	115	2,302	2,904
Insurance	5,468	-	-	5,468	5,694
Repairs	3,780	-	300	4,080	12,269
Cleaning	5,963	-	-	5,963	5,335
Telephone	4,547	691	2,041	7,279	6,983
Stationery and postage	431	3,020	863	4,314	4,214
Motor expenses	-	4,147	5,527	9,674	8,896
Travelling	-	167	1,225	1,392	583
Staff training	245	928	-	1,173	1,379
Sundry expenses	2,275	-	-	2,275	3,437
Rent	26,000	-	-	26,000	26,000
Legal and professional	1,254	-	-	1,254	13
Independent Examiner's fees	2,934	-	-	2,934	2,928
Subscriptions	1,061	475	729	2,265	2,046
Bank charges	181	-	-	181	164
Share of Support costs	(54,254)	34,589	19,665	-	-
	-	52,541	30,465	83,006	85,640

The Charity rents the premises for £1000 per year, which is below market value, from Bolton Council who also cover the costs of light and heat and buildings insurance. The Trustees are unable to ascertain the exact value but would estimate the donated facilities at £25,000. This is included as expenditure.

9 Use of volunteers

DBS checked volunteers help with the children, preparation of the play sessions and transporting the children to and from home in the Charity's minibuses. They also help with fundraising and answering the telephone. The Trustees are unable to reliably measure their contribution to the Charity.

BOLTON CHILDREN'S OPPORTUNITY GROUP

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 MARCH 2023

10 Employees / Key Personnel

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Staff	23	23
	Total 2023	Total 2022
	£	£
Wages and salaries	341,478	342,355
Social security costs	18,650	8,561
Defined Contribution Pension costs	5,855	5,525
	365,983	356,441

In the year to 30 March 2023 the Nurture Group Teacher was funded by the Charity with the help of a grant from the Local Authority.

In the year to 30 March 2023 two Trustees (2022 – two) were paid for their employment with the Charity. This amounted to £25,355 for wages and salaries, £1,040 for social security costs and £0 for defined contribution pension costs.

There were no employees whose annual remuneration was £60,000 or more.

11 Related parties

Bolton Council provides funding in support of the provision of Early Years Foundation Stage, Bolton Information and Advisory Service (previously Parent Partnership) and the Nurture Group Teacher.

Mrs Dodd has been an employee in the role of office administrator/ business manager since 1985. She was asked to become a Trustee in October 2017 as the Ofsted officer would only deal with a Trustee. Following this the Trustees did not feel they had enough knowledge regarding Ofsted and asked Mrs Dodd to become a Trustee in order to comply with the Ofsted requirements.

Mrs Partridge became a Trustee in January 2018 she was then asked to become an employee in September 2018 due to her knowledge as a retired special educational needs teacher and is well versed in all aspects of the position as an Information and Advisory Service officer.

Name of Trustee	Legal authority	Amounts paid 2023			Total 2022	
		Remuneration	Social Security costs	Pension Contribution		Total 2023
Mrs A Dodd		12,979	564	-	13,543	13,554
Mrs K Partridge		12,376	476	-	12,852	13,008
		25,355	1,040	-	26,395	26,562

BOLTON CHILDREN'S OPPORTUNITY GROUP

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)**FOR THE YEAR ENDED 30 MARCH 2023****12 Cash at bank and in hand**

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Barclays Bank plc Current account	54,856	2,728	57,584	33,671
Aldermore Bank plc	42,047	-	42,047	41,631
Barclays Bank plc Minibus account	657	1,145	1,802	-
Petty cash	30	-	30	30
	<u>97,590</u>	<u>3,873</u>	<u>101,463</u>	<u>75,332</u>

13 Debtors

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Trade debtors	6,900	15,390	22,290	28,947
Prepayments	125	-	125	125
Accrued income	6,975	-	6,975	-
	<u>14,000</u>	<u>15,390</u>	<u>29,390</u>	<u>29,072</u>

14 Creditors

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Trade creditors	191	235	426	545
Taxes and social security costs	4,282	-	4,282	5,017
Pension costs	1,077	-	1,077	1,051
Other creditors	1,050	-	1,050	249
Accruals	2,880	-	2,880	5,760
Deferred income	-	14,349	14,349	10,565
	<u>9,480</u>	<u>14,584</u>	<u>24,064</u>	<u>23,187</u>

BOLTON CHILDREN'S OPPORTUNITY GROUP

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 MARCH 2023

15 Tangible fixed assets

	Fixtures, fittings & equipment Unrestricted Funds	Fixtures, fittings & equipment Restricted Funds	Motor Vehicles Unrestricted Funds	Total 2023
Cost	£	£	£	£
At 31 March 2022	51,828	270	13,594	65,692
Additions	1,536	-	-	1,536
Disposals	-	-	-	-
At 30 March 2023	53,364	270	13,594	67,228
Depreciation				
At 31 March 2022	36,635	207	10,907	47,749
Charge for the year	2,511	9	672	3,192
Charge on disposals	-	-	-	-
At 30 March 2023	39,146	216	11,579	50,941
Net book value				
At 30 March 2022	14,218	54	2,015	16,287
At 31 March 2023	15,193	63	2,687	17,943

16 Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Funds	Balance at 31 March 2022	Movement in funds			Balance at 30 March 2023
		Income	Expenditure	Depreciation	
Furniture	63	-	-	(9)	54
Donations	2,728	300	(300)	-	2,728
Charitable Activities	1,249	146,443	(145,522)	(910)	1,260
Minibus running costs	570	14,579	(14,458)	-	691
Total Funds	4,610	161,322	(160,280)	(919)	4,733

Bolton Council awarded a grant for the provision of furniture. This is in the restricted fund and is being depreciated over its useful life.

BOLTON CHILDREN'S OPPORTUNITY GROUP
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 MARCH 2023

17 Total Movement in funds

Funds	Balance at 31 March 2022	Movement in funds		Balance at 30 March 2023
		Income	Expenditure	
Restricted Fund	4,610	161,322	(161,199)	4,733
Unrestricted Fund	94,550	314,796	(291,003)	118,343
Total Funds	99,160	476,118	(452,202)	123,076

18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
Fund balances at 30 March 2023 are represented by:	£	£	£
Tangible fixed assets	16,233	54	16,287
Current assets	111,590	19,263	130,853
Creditors: amounts falling due within one year	(9,480)	(14,584)	(24,064)
	118,343	4,733	123,076

BOLTON CHILDREN'S OPPORTUNITY GROUP
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 MARCH 2023

19 Comparatives for 2022

	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£
Income from:			
Charitable activities	242,617	154,178	396,795
Donations	30,205	-	30,205
Other trading activities	521	-	521
Investments	274	-	274
Total income	273,617	154,178	427,795
Expenditure on:			
Charitable activities	293,301	152,370	445,671
Raising funds	93	-	93
Total expenditure	293,394	152,370	445,764
Net income / (expenditure) for the year	(19,777)	1,808	(17,969)
Fund balances at 31 March 2021	114,327	2,802	117,129
Fund balances at 30 March 2022	94,550	4,610	99,160

Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2022
	£	£	£
Fees, funding and grants	242,617	154,178	396,795
Donations			
	Unrestricted funds	Restricted funds	Total 2022
	£	£	£
Donations	5,205	-	5,205
Donated services, facilities and goods	25,000	-	25,000
	30,205	-	30,205

The Charity rents the premises for £1,000 per year, which is below market value, from Bolton Council who also cover the costs of light and heat and buildings insurance. The Trustees are unable to ascertain the exact value but would estimate the donated facilities at £25,000. This is included as income.

BOLTON CHILDREN'S OPPORTUNITY GROUP**(A COMPANY LIMITED BY GUARANTEE)****NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 30 MARCH 2023****19 Comparatives for 2022 continued****Total expenditure**

	Unrestricted funds	Restricted funds	Total 2022
	£	£	£
Fundraising	93	-	93
Expenditure on charitable activities	54,025	31,615	85,640
Wages and salaries	237,021	119,420	356,441
Depreciation	2,255	1,335	3,590
	<u>293,394</u>	<u>152,370</u>	<u>445,764</u>

Expenditure on charitable activities

	Support costs	Unrestricted funds	Restricted funds	Total 2022
	£	£	£	£
Activities	-	2,795	-	2,795
Catering	145	2,614	145	2,904
Insurance	5,694	-	-	5,694
Repairs	12,269	-	-	12,269
Cleaning	5,335	-	-	5,335
Telephone	3,542	775	2,666	6,983
Stationery and postage	421	2,950	843	4,214
Motor expenses	-	4,171	4,725	8,896
Travelling	-	78	505	583
Staff training	-	1,379	-	1,379
Sundry expenses	3,437	-	-	3,437
Rent	26,000	-	-	26,000
Legal and professional	13	-	-	13
Independent Examiner's fees	2,928	-	-	2,928
Subscriptions	1,282	226	538	2,046
Bank charges	164	-	-	164
Share of Support costs	(61,230)	39,037	22,193	-
	<u>-</u>	<u>54,025</u>	<u>31,615</u>	<u>85,640</u>

BOLTON CHILDREN'S OPPORTUNITY GROUP

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 MARCH 2023

19 Comparatives for 2022 continued

Employees / Key Personnel

	Total 2022 £
Wages and salaries	342,355
Social security costs	8,561
Defined Contribution Pension costs	5,525
	<u>356,441</u>

Tangible fixed assets

	Fixtures, fittings & equipment Unrestricted Funds	Fixtures, fittings & equipment Restricted Funds	Motor Vehicles Unrestricted Funds	Total 2022
Cost	£	£	£	£
At 31 March 2021	45,269	270	13,594	59,133
Additions	6,559	-	-	6,559
Disposals	-	-	-	-
At 30 March 2022	<u>51,828</u>	<u>270</u>	<u>13,594</u>	<u>65,692</u>
Depreciation				
At 31 March 2021	33,952	196	10,011	44,159
Charge for the year	2,683	11	896	3,590
Charge on disposals	-	-	-	-
At 30 March 2022	<u>36,635</u>	<u>207</u>	<u>10,907</u>	<u>47,749</u>
Net book value				
At 30 March 2022	<u>15,193</u>	<u>63</u>	<u>2,687</u>	<u>17,943</u>
At 31 March 2021	<u>11,317</u>	<u>74</u>	<u>3,583</u>	<u>14,974</u>

Debtors

	Unrestricted funds £	Restricted funds £	Total 2022 £
Trade debtors	13,500	15,447	28,947
Prepayments	125	-	125
Accrued income	-	-	-
	<u>13,625</u>	<u>15,447</u>	<u>29,072</u>

BOLTON CHILDREN'S OPPORTUNITY GROUP
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 MARCH 2023

19 Comparatives for 2022 continued
Cash at bank and In hand

	Unrestricted funds	Restricted funds	Total 2022
	£	£	£
Barclays Bank plc	29,124	4,547	33,671
Aldermore Bank plc	41,631	-	41,631
Fundraising cash	-	-	-
Petty cash	30	-	30
	<u>70,785</u>	<u>4,547</u>	<u>75,332</u>

Creditors

	Unrestricted funds	Restricted funds	Total 2022
	£	£	£
Trade creditors	545	-	545
Taxes and social security costs	5,017	-	5,017
Pension costs	1,051	-	1,051
Other creditors	249	-	249
Accruals	5,760	-	5,760
Deferred income	-	10,565	10,565
	<u>12,622</u>	<u>10,565</u>	<u>23,187</u>

Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Funds	Balance at 31 March 2021	Movement In funds			Balance at 30 March 2022
		Income	Expenditure	Depreciation	
Furniture	74			(11)	63
Donations	2,728				2,728
Charitable Activities	-	138,847	(136,626)	(972)	1,249
Minibus running costs	-	15,331	(14,409)	(352)	570
Total Funds	<u>2,802</u>	<u>154,178</u>	<u>(151,035)</u>	<u>1,335</u>	<u>4,610</u>

Bolton Council awarded a grant for the provision of furniture. This is also in the restricted fund and is being depreciated over its useful life.

BOLTON CHILDREN'S OPPORTUNITY GROUP

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 MARCH 2023

19 Comparatives for 2022 continued

Total Movement In funds

Funds	Balance at 31 March 2021	Movement In funds		Balance at 30 March 2022
		Income	Expenditure	
Restricted Fund	2,802	154,178	(152,370)	4,610
Unrestricted Fund	114,327	273,617	(293,394)	94,550
Total Funds	117,129	427,795	(445,764)	99,160

Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
Fund balances at 30 March 2022 are represented by:	£	£	£
Tangible fixed assets	17,880	63	17,943
Current assets	99,857	4,547	104,404
Creditors: amounts falling due within one year	(23,187)	-	(23,187)
	94,550	4,610	99,160