

The Mariposa Trust

Financial Statements

For the year to

31 October 2022

Gary Brookes

Chartered Accountant
& Independent Examiner

Wombourne

The Mariposa Trust
Report of the Trustees/Directors
For the year to 31 October 2022

	Page
Directorate and Administration	1
Report of the Directors	2-10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13-16
Report of the Independent Examiner	17

The Mariposa Trust

Directorate and Administration For the year to 31 October 2022

Directors/Trustees of Charity	Andrew Clark-Coates Zoe Clark-Coates Julie Watts Jason Evans Sarah Alei
Registered Office	20-22 Wenlock Rd London N1 7GU
Independent Examiner	Gary P Brookes FCA FCIE BSc Chartered Accountant 130 Wombourne Park Wombourne WV5 0LY
Bankers	Lloyds Bank plc Tamworth
Company Number	08241785
Company incorporated	5 th October 2012
Charity Number	1151108
Charity registered	6 th March 2013

The Mariposa Trust

Report of the Trustees 2021/2022

The directors present their report and the independently examined financial statements for the year to 31 October 2022. The Mariposa Trust is a company limited by guarantee, incorporated on 5th October 2012, amended by a special resolution 5th March 2013 not having a share capital and registered with the Charity Commission on 6th March 2013. The company is governed by a board of trustees operating under the Trust's Memorandum and Articles of Association dated 5th October 2012. The trust has the working name of 'Saying Goodbye.'

The Key People Involved:

Zoe Clark-Coates MBE BCAh: Founder, Trustee and Director

Andrew Clark-Coates BCAh: Founder, Trustee and Director

Emilie De Bruijn: Services Marketing Manager (PT Volunteer)

Cate Poolton: Events Manager (PT Volunteer) (Project Manager)

Jody Jones: Head of UK Fundraising (PT Volunteer) (Charity Worker)

Lauren Burton: Asst. Head of UK Fundraising (PT Volunteer)

David Burton: Race for Love Manager (PT Volunteer)

Laura Warren: Race for Love Administrator (PT Volunteer)

Siobhan Abrahams: Services and Events Support (PT Volunteer) (Pharmacist)

Laura Hill: Bid Writing Asst (PT Volunteer)

Sue & Richard Clark: SG Service Asst. Managers (PT Volunteers) (Therapists)

Julie Watts, Jason Evans and Sarah Alei (Trustees and Directors)

We have a team of over 220 other volunteers who assist with Fundraising, PR, IT, Support and at the services.

Induction and Training of Directors

Selection of new trustees is the responsibility of the board of trustees alone, and appointment for a three-year term is by a resolution of the trustees. During 2021/2022 there were no changes to the trustees with all 5 trustees remaining in post. No plans exist to expand the number of trustees.

An induction process for new directors/trustees has been defined as part of the board's policies and will be effective from the next additions to the board. All directors are apprised of their roles and responsibilities as directors of a company and trustees of a trust and are provided with copies of the key documents governing The Mariposa Trust including the board's policies. In the induction process, trustees are also directed towards the Charity Commission's range of online publications, including The Essential Trustee.'

COVID-19: Global Pandemic

In March of 2020, the UK and most of the world suffered the full effects of the Covid-19 pandemic. This unknown disease caused the lockdown of most countries including the UK, (including the shutting down of the UK economy) and continued to have a seismic effect globally throughout 2020, 2021 and into 2022. The charity saw the negative effect of reduced fundraising activities and donations which affected income during this time, but with fiscal planning, the charity was able to continue its work and emerge in a strong position.

During the lockdown and subsequent restrictions, the work of the charity continued unabated, and the charity saw an increase in people requiring support. However, this was also met with a reduction in the time that volunteers had available to assist the charity, (as many were having to home-school children, provide care for family members, volunteer for covid-related initiatives and more,) which increased the workload of the core team at the charity. The charity saw the following increases in the demand for support:

- People experiencing baby loss in isolation, whether at home, with a lack of any support around them, or in a hospital, with no support around them. This led to significant increases in trauma, mental health issues, PTSD and more.
- People who had experienced historic baby loss engaging with their grief. The pandemic provided people with time to process previous grief and trauma, which people are normally too busy to do. With people having no work, or a reduced ability to work, this meant that people suddenly started to process previous losses, and with a wave of global grief due to the pandemic, this triggered unprocessed grief in many people.
- People needing support, due to the inability of the NHS to provide ongoing assistance due to medical staff being reassigned due to Covid.

Zoe and Andy Clark-Coates were fortunate in May of 2022 to be invited to meet with members of the UK government including the Prime Minister and cabinet and were able to discuss and bring to their attention, the problems created by the pandemic, for those experiencing baby loss (listed above). This information was then used by the cabinet in their planning for future pandemic or national emergency situations.

The charity has always seen the majority of its yearly income raised via fundraising projects and events, as well as by singular individual or corporate donations. With the rise of the pandemic in early 2020 and its continuation throughout 2021 and into 2022, fundraising projects and events, as well as donations reduced. The trustees acted accordingly to reduce costs and manage funds, to preserve the reserves of the charity, whilst maintaining a full range of services and support. Fundraising and events began again in the last quarter of 2021 and throughout the 2021/2022 FY, the charity saw a return to normality in its ability to fundraise and seek donations.

Objects

The objects of the charity are the protection and preservation of good health of parents and their families affected by gestational loss, stillbirth or death of a baby, in particular, but not exclusively by the holding of commemorative services and the provision of a variety of support services including a national telephone helpline, befriending groups, counselling and therapy.

UK Issue: Baby loss has been an issue for thousands of years, however over recent years, advancements in the early detection of pregnancies, has led to people finding out from as early as 4 weeks that they are pregnant. This, however, means that they are also then aware from an earlier stage if they suffer a loss. In the UK, miscarriage continues to affect around 1-in-4 pregnancies or around 250,000 each year, with around 3,000 Stillbirths, and a similar number of Neonatal and Early Years losses being reported. Even though there have been reductions, the UK continues to fall well short of many Western Developed nations in levels of Stillbirths.

International: Baby loss is a global issue with an estimated 23 million miscarriages [Lancet Report 2021], 2.6 million stillbirths [Lancet Report 2016], and 5.495 million neonatal and early years' losses [WHO and other sources].

The aims of the trust are fulfilled in 4 main ways:

Services: The Saying Goodbye Services were the first national set of remembrance services for people who have suffered baby loss and were launched by the charity in 2012. Held at Cathedrals, Minsters and at Abbeys across the UK and internationally, the services are open to all people regardless of faith or no faith and look to celebrate, acknowledge and remember the lives unlived or cut short. During 2021-2022, the charity was able to resume services following the pandemic and held 18 over the 21-22 FY.

Support: The Saying Goodbye support service, now provides support to tens of thousands of people every week, via befrienders, social media (Instagram/Twitter/Facebook/Pinterest) forums, counsellors, and more. Saying Goodbye primarily supports people who have suffered baby loss at any stage of pregnancy, at birth, or during infancy. The charity currently does not have the resources to provide a national helpline, however, it currently provides 'Telephone Support' to people who request it.

Additional Support: The trust also has five additional support divisions.

- 'GrowingYou' is a specialist division working with people who are pregnant following losing a baby, as the trauma of loss can cause significant fear for people.
- 'Waiting for you' supports people through the adoption process.
- 'Holding Hope' supports parents (many of whom have gone through baby loss) through fertility treatment.
- 'Love in Every Tear' supports people who are supporting others through loss.
- 'So Cherished' supports parents who have received a terminal diagnosis over their baby.

Resources and Training: The charity saw the need for better resources to be used within hospitals and the wider medical community, and as such produced the 'Baby Loss and You' leaflet. This leaflet is now used in around 70% of NHS trusts and hospitals and is provided free of charge by the charity. In addition, the charity has access to other resources that it is able to provide. Furthermore, the charity also provides training sessions with midwifery teams, bereavement midwives, and other medical professionals, to improve patient care, support and experience.

Campaigning: Saying Goodbye works with various agencies including NHS England and others to encourage best practice, and to actively campaign for improvements in pre- and post-loss care. In May 2016, the charity was awarded 'Stakeholder' status with the Department of Health and Social Care and is actively working with this department, as well as members of Parliament and members of the House of Lords, to bring about improvements in care. Though the standard of care has seen improvements, such as the introduction of bereavement suites in some hospitals, there are still vast chasms of inequality in the standard of care, and the charity is committed to helping bring about change. In July 2017, the charity saw the 'National Loss Certificate' Bill introduced into the House of Lords, which it has campaigned for with the help of Baroness Floella Benjamin DBE. This looks to see a voluntary certificate introduced allowing babies lost before 24 weeks gestation, the chance to be formally recognised and registered. Political hold-ups due to Brexit and then the Covid-19 pandemic have meant this has progressed slower than hoped. In 2021 this received another reading in the House of Lords.

In February 2018 the Secretary of State for Health (The Rt Hon Jeremy Hunt) announced the first National Review into baby loss pre-24-weeks gestation, including looking at the support systems in place for parents, certification and more. Zoe Clark-Coates, the trustee and director of the Mariposa Trust was appointed by the DHSC and No 10 to co-chair the review which is still underway. In July 2022, one of the recommendations of the review was adopted in advance by the then Prime Minister Boris Johnson, and was included in the Women's Health Strategy. This saw the commitment to introduce a certificate of loss, in line with the campaigning that the charity has undertaken for many years.

The issue of loss:

Baby loss has always been a taboo subject with a stigma often attached to people that experience it, meaning that it is often never addressed or openly discussed. The 'Don't tell anyone until you are 12 weeks' message means that people suffer in silence, not wanting to share their pain. Furthermore, as friends and family often struggle to know what to say about someone's loss, they will often choose to not say anything and hope that the person gets over it, which again makes the person going through the loss feel unable to share or ask for help and support.

Grief over baby loss can be extreme and must be dealt with for people to move forward positively with their lives, as all too often they can become caught in a cycle of grief. The outworking of unresolved grief can often lead to physical, emotional and mental illness, which can directly impair and hinder a person's life. This can often have implications and adverse effects on relationships, employment and many other areas of life. The 'need' to have an avenue for acknowledging and remembering a loss is key to working through and overcoming grief, which is why the services and support provided by the charity are vital.

Performance against Objects and Future Plans

In the year November 2021 to October 2022, the charity ran 18 'Saying Goodbye' services, as it was unable to provide a full roster. These included services at Canterbury Cathedral, Ely Cathedral, St Giles Cathedral in Edinburgh, and Llandaff Cathedral in Wales to name a few. The charity does not count the number of attendees at any service, as the foundation of its work is to help each individual who has suffered loss or been affected by the loss of a child.

Due to the pandemic, the charity decided to implement a series of on line services of remembrance (virtual gatherings). launched in April 2020, these have continued throughout 2021 and 2022. These events mix music, poetry, acts of remembrance and more to remember each life lost. The charity utilised its team of volunteers, expert singers and musicians to produce content from their homes and also venues, and using equipment the charity owned (due to lottery funding in previous years), produced in-house a set of high-quality 40-minute services, that were then live streamed on Facebook, YouTube and via the charity's own website online.sayinggoodbye.org. There was significant time investment into this project, but with very little financial outlay, and the success has been undeniable with online services that were watched by people around the world with over 33,000 households joining one week, and regular audiences of 10,000 - 20,000 households.

Over the 2021/2022 period, the charity has continued to gain media coverage and has featured in numerous newspaper and magazine articles across the UK. In addition to the print media coverage, there has been TV exposure and radio interviews for stations including Global Radio (Heart, Capital), BBC Radio, Talk Radio, Bauer Media, the BBC, ITV, GB News and Talk TV. The standing of the Mariposa Trust as being one of the (if not the) leading baby loss support charity, now means that the charity and its founders and CEO's are called on a regular basis by the BBC and other radio stations across the UK to comment on baby loss related stories. Global publications like the New York Times, Agence France and Associated Press also now use the charity for comment and advice on stories, gaining a huge profile for the charity and its work.

The charity continues to oversee the work of the US division of the charity 'Friends of Mariposa International Inc.' or 'Mariposa International', which is a 501(c)3 organisation, and it continues to raise the profile of the charity and support across North America, however, no services have taken place in the US since the pandemic.

The befriending and support service that is offered by the charity continues to evolve and grow and is used by tens of thousands of people each week. The charity has pioneered the use of social media and has harnessed it as a key way of reaching people and providing support globally.

- Facebook continues to have the largest reach, and combined with the CEO's public Facebook account saw continued growth from around 140,000 followers at the start of November 2021 to around 170,000 followers at the end of October 2022.
- Twitter has around 13,000 followers.
- Pinterest has around 58,000 followers.
- The charity launched a new Instagram page for the charity, which has now grown to around 16,000 followers. In addition, the charity CEO uses her own Instagram account daily to promote the work of the charity, the services, events, fundraising projects and opportunities and more, to her audience of around 100,000 followers.

The Mariposa Trust

Report of the Trustees 2021/2022

The effectiveness of the charity's work can be seen on many levels.

- Feedback via letters, emails, calls, befriending, and social media, about the benefits, short and long-term in people's lives, and in the lives of their families and friends.
- Attendance at the Saying Goodbye services and the online services which have seen tens of thousands of people attend/login and receive support.
- Increased numbers using the support services provided by the charity on a daily basis.
- Increased numbers of people, hospitals and medical professionals using the charity's resources.

Honours for Charity CEO

In June 2021, Zoe Clark-Coates was awarded an MBE as part of the Queen's Birthday Honours. This was given 'for services to the Baby Loss Community and Improvements in Bereavement Care'. The actual ceremony was held at Buckingham Palace in October 2022.

Fundraising & Income

During the 2021-2022 financial year, the charity saw a gradual return to fundraising, following the pandemic. This has allowed the charity to start to rebuild reserves, which were used during the pandemic.

Monthly donations still track below other fundraising streams, and currently bring in around 1.00% of the charity's income.

The trustees continue to look at other forms of income generation including Corporate Support, Monthly Donations, Restricted and Un-Restricted Grants, Fundraising Events and more, as it seeks to create a consistent income stream, so as to better plan the charity's activities and growth.

The Mariposa Trust

Report of the Trustees 2021/2022

Current/Future Plans:

- The charity looks to increase the distribution of the 'Baby Loss and You' leaflet and other resources across the NHS, plus introduce new resources to meet the needs of medical professionals and the needs of the people experiencing loss.
- The charity will continue to build on its position as a stakeholder with the DOH and will explore other opportunities to campaign for change.
- The charity will seek to increase the reach and effectiveness of the support offered, as well as provide further training to midwives and healthcare professionals nationally.
- The charity will continue its highly successful 'Race for Love' fundraising project, plus look to increase 'Jump For Love', Regional Snowballs and other fundraising projects, including the Mariposa Ball.
- The charity will look to expand the Saying Goodbye services and the work of the charity in the USA & Canada.
- The charity will look for opportunities to expand the Saying Goodbye services into Mainland Europe, as well as to further locations globally.
- The charity will continue to grow the hugely successful Mariposa Awards, which recognise the incredible work of frontline NHS workers in the provision of bereavement care through baby loss.

Further Expansion:

- Priority - Establishment of National Baby Loss Helpline
- Expansion of Global services, support and fundraising team
- Further development of the National Befriending Service & local Hospital Liaison Service
- Launch of new divisional websites and socials for the charity
- Expansion of Mariposa Balls
- Development of new charities website, branding and socials.

Risk Review

The trustees recognise the importance of continually monitoring all risks associated with the charity's ongoing work. As such the trustees continue to undertake reviews of the charity's current work and upcoming work to ensure that risks are fully assessed and managed accordingly.

Current Potential Risks: Some of the current risks include:

Cost of living crisis – The cost of living crisis is a key concern, as it has a direct effect on the finances that individuals and businesses have, and as such their ability to donate or sponsor, as well as their ability to donate time/fundraise. The trustees are monitoring the effect of this, but have not currently seen any reductions in monthly giving, corporate giving or fundraising, but will continue to monitor.

The Mariposa Trust

Report of the Trustees 2021/2022

Financial uncertainty affecting grant-making organisations – The pandemic and financial crisis globally has seen a reduction in the number of grant-making organisations and foundations. The charity has seen an impact via one of the foundations that provided accommodation-based support closing down. The charity continues to work with hotel chains, managers and owners to keep accommodation costs down, and the trustees will continue to monitor this.

Increases in general costs – The rise in the general costs across all sectors of the economy has affected individuals and businesses alike. Due to the low running costs of the charity, these have had a minimal impact on the day-to-day costs of the charity, but the trustees will continue to monitor and adjust spending accordingly.

Reserves Policy

Reserves are defined as totally unrestricted funds. At all times, the acceptable level of cash reserves held by the Trust will be equivalent to three months of budgeted annual unrestricted expenditure. The Minimum level of cash reserves held by the Trust will be equivalent to three months of budgeted annual unrestricted expenditure.

Directors' Responsibilities

The trustees (who are also directors of Mariposa Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements for each financial period in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) observe the methods and principles within Charities SORP 2019 (FRS 102);
- d) State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in its activities.

The trustees/directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In approving the Report of the Directors/Trustees, we also approve the Directors' report included therein in our capacity as company directors.

The Report of the Directors/Trustees has been prepared in accordance with special provisions of the Companies Act, relating to small entities.

Approved by the directors and signed on their behalf by:

Signed.....

Director's name Andrew Clark-Coates BCAh

Date 15th July 2023

The Mariposa Trust
Statement of Financial Activities (includes summary of income and expenditure)
for the year to 31st October 2022

	Notes	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
		Oct 2022 £	Oct 2022 £	Oct 2022 £	Oct 2021 £
Income					
Donations & Other Income			130,142	130,142	126,411
Grants		10,000		10,000	-
Charitable Activities		-		-	-
Total Income		<u>10,000</u>	<u>130,142</u>	<u>140,142</u>	<u>126,411</u>
Expenditure					
Charitable Activities	2	2,200	119,581	121,781	82,325
Total Expenditure		<u>2,200</u>	<u>119,581</u>	<u>121,781</u>	<u>82,325</u>
Total Net Income		7,800	10,561	18,361	44,086
Reconciliation of funds:					
Total funds brought forward			93,707	93,707	49,621
Total funds carried forward		<u>7,800</u>	<u>104,268</u>	<u>112,068</u>	<u>93,707</u>

There were no recognized gains or losses for the year ended 31st October 2022 and 31st October 2021 other than those included in the Statement of Financial Activities.

The Mariposa Trust
Balance Sheet
as at 31st October 2022

	Notes	31 Oct 2022		31 Oct 2021	
		£	£	£	£
Current Assets					
Stock	8	3,000			
Debtors	6				
Cash at Bank and in Hand		112,693		97,257	
		<u>115,693</u>		<u>97,257</u>	
Creditors: Amounts falling due within one year	7	(3,625)		(3,550)	
Net Current Assets			112,068		93,707
Net Assets			<u>112,068</u>		<u>93,707</u>
Capital Funds					
Unrestricted	10		112,068		93,707
Total Charity Funds			<u>112,068</u>		<u>93,707</u>

The directors have taken advantage of the Companies Act 2006 in not having these accounts audited under Section 477 (1). No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and s387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company at 31 October 2022 and of its profit for the year then ended in accordance with the requirements of s396 and which comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Signed and approved on behalf of the Board on the 15th July 2023



Director Andrew Clark-Coates

Company no: 08241785

The Mariposa Trust
Notes to the Financial Statements
for the year ended 31 October 2022

1. Accounting Policies

Basis of Accounts Preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2015) and the Charities Act 2011. The Financial statements are prepared on a going concern basis under the historic cost convention modified to include certain items at fair value when applicable. The financial statements are prepared in sterling which is the functional currency of the charity. Significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Resources expended are allocated to the particular activity where the cost relates directly to that activity.

Allocation of support and governance costs

Support costs have been differentiated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory independent examination and any legal fees together with an apportionment of overhead and support costs relating to trustees meetings .

The Mariposa Trust
Notes to the Financial Statements
for the year ended 31 October 2022

Value Added Tax

The charity is not registered for VAT. In common with many other similar charities expenses are inflated by VAT, which cannot be recovered.

Estimation uncertainty

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes two bank accounts

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost.

Depreciation would be provided at rates calculated to write off the cost less estimated

Going Concern

Despite curtailment of events and fundraising activities due to CV19 the Directors consider that the charity remains viable for the year ahead

Stock

Stock is stated at the lower of cost and estimated selling price less costs to complete and sell.

Cost includes all costs of purchase, production and other costs incurred in bringing to its present location and condition.

Cost is calculated using the first-in first out formula.

Provision is made for damaged, obsolete and slow moving stock where appropriate.

The Mariposa Trust
Notes to the Financial Statements (cont)
for the year ended 31 October 2022

	Oct 2022 £	Oct 2021 £
2 Charitable activities		
Costs of fundraising and awareness events	20,503	16,844
Travel	7,229	3,314
Advertising and Promotion	124	112
Bank Charges	167	200
Directors Services	74,500	42,000
Equipment	2,467	5,505
Insurance	1,528	1,473
Communication costs and software	3,201	1,026
Storage	2,374	2,476
Admin costs	3,324	2,315
Overseas Development costs	19	1,204
Sundry	745	401
Admin salary support	3,912	3,692
Governance costs (as below)	1,688	1,763
	<u>121,781</u>	<u>82,325</u>

3 Governance Costs

	Oct 2022 £	Oct 2021 £
Independent Examiner's Fees	1,675	1,750
Companies House Fee	13	13
	<u>1,688</u>	<u>1,763</u>

4 Net Incoming Resources for the Year

	Oct 2022 £	Oct 2021 £
This is stated after charging:		
Independent Examination & Statutory Accounts preparation	1,675	1,750

5 Taxation

As a charity, The Mariposa Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

6 Debtors

	Oct 2022 £	Oct 2021 £
Prepayments and accrued income	-	-
	<u>-</u>	<u>-</u>

7 Creditors: amounts falling due within one year

	Oct 2022 £	Oct 2021 £
Trade Creditors	300	300
Accruals	3,325	3,250
	<u>3,625</u>	<u>3,550</u>

8 Stock

This consists mainly of Books (for resale) and pin badges

9 Related Party Transactions

In the year, £74,500 was paid in Professional Fees to CCEM, (Compared with last year (2021) £42,000) which Administrates the charity, Plans, Facilitates and Manages all of the 'Saying Goodbye Services' and other events, plus much more. This is less than 25% of the true market value of the services provided. Andy & Zoe Clark-Coates are Directors of CCEM. CCEM reduced their fee during the CV19 pandemic whilst less services were possible. This year the £74,500 consists of the annual trustees agreed fees of £72,000 plus £2,500 which relates to an outstanding amount re the prepandemic year (2019)

£250,000 remains payable as and when the charity has funds to be able to repay. A monthly fee is included to pay for the on-going services of CCEM to look after the operational side of the charity.

Julie Watts also a director is paid annum for storage costs. These were the required storage costs of the charity's equipment, stock, leaflets etc, and was assessed to be less than half the charge payable for a storage unit.

10 Total Fund Balances

	As at 1st November			As at 31 Oct
FUND BALANCES	2021	Income	Expenditure	2022
	£	£	£	£
Unrestricted Funds	93,707	130,142	119,581	104,268
Restricted Funds	-	10,000	2,200	7,800
TOTAL	<u>93,707</u>	<u>140,142</u>	<u>121,781</u>	<u>112,068</u>

Restricted funds:

Related to National Lottery grant of £10,000

Unrestricted funds

These include a one off grant

Dorothy Holmes Charitable Trust £12,500

The Mariposa Trust
Independent Examiners Report
For the year ended 31 October 2022

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 October 2022 which are set out on the preceding pages 11 to 16

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination . I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect :

- (1) accounting records were not kept in respect of the company as required by section 386 of the 2006 Act or
- (2) the accounts do not accord with those records
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view ' which is not a matter considered as part of an independent examination ;or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Name
Relevant Professional Qualifications
Address



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Date : 18 July 2023