

HOPE CHURCHES

England & Wales · Charity number 1151101

Details

Other names HOPE CHURCH MALMESBURY

Status Registered

Legal form CIO

Registered 2013-03-06

Register [View on the Charity Commission register](#)

Contact

Address Hope Church
17 Hunloke Way
Malmesbury
SN16 9FL

Phone 01666260815

Email info@thehope.church

Website www.thehope.church

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE STATEMENTS OF BELIEF APPEARING IN SCHEDULE A. TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: THE ESTABLISHMENT AND OPERATION OF HOPE CHURCH MALMESBURY, PROVIDING SERVICES OF CHRISTIAN WORSHIP OPEN TO ALL EVERY SUNDAY. OUTREACH ACTIVITIES TO PROMOTE THE CHRISTIAN FAITH AND LIFE SKILLS IN MALMESBURY AND THE SURROUNDING TOWNS AND VILLAGES.

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£47,270	£49,241	-	-
2023-12-31	£42,246	£47,960	-	-
2022-12-31	£49,859	£53,664	-	-
2021-12-31	£55,700	£40,700	-	-
2020-12-31	£59,207	£51,663	-	-

Trustees

Name	Role	Appointed
Mark Edmund John Faithfull	Chair	2013-01-29
David George Jones		2020-02-10
Ian Cambray-Smith		2020-07-01
Susan Jones		2020-11-01

HOPE CHURCHES

England & Wales - Charity number 1151101

Accounts

Hope Churches

Report and Accounts
Year ended 31 December 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

HOPE CHURCHES
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024

ADDRESS FOR CORRESPONDENCE	17 Hunloke Way Malmesbury SN16 9FL
GOVERNING DOCUMENT	CIO Constitution dated March 2013, as amended May 2019
CHARITY REGISTRATION NUMBER	1151101
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Ian Cambray-Smith Mark Faithfull David Jones Susan Jones
NAMES OF ADVISERS EG BANKERS	CAF Bank Limited
INDEPENDENT EXAMINER	Nick Spear ACCA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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HOPE CHURCHES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 December 2024.

Objects of the charity

Hope Churches is a Charitable Incorporated Organisation (reg: 1151101) and is governed by a Constitution dated 6 March 2013 (as amended 26 May 2019). Its charitable purposes are:

* To advance the Christian faith for the benefit of the public in accordance with the statements of belief appearing in schedule A of its constitution.

* To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the United Kingdom or the world as the Trustees may from time to time think fit.

Objectives and activities

The aims of the charity are primarily outworked through the operation of Hope Church in the town of Malmesbury, Wiltshire. 2024 was the twelfth year of operation for Hope Church. The Church continued to hold public worship services every Sunday along with a programme of complementary mid-week activities including mid-week bible study and home groups called Centre. The church continues to offer live streams of its services which allows members who are otherwise unable to travel to the church to participate online.

Hope Church has a very practical, inclusive and family friendly approach to all its activities, enabling ordinary people to live out their faith through:

* Worship and prayer, learning about the Good News of Jesus, increasing their knowledge of Scripture and how to apply these to daily living.

* Pastoral care for people both within and outside the Hope Church family.

* Outreach work to share the Gospel

Achievements and performance

Worship, prayer and establishing Services of Christian Worship are held every Sunday morning in the main hall of Malmesbury Town Hall. These are characterised by modern, high energy worship and a very relaxed and child friendly atmosphere.

The service includes bible-based teaching from the Church Pastors and Elders, visiting speakers and members of the congregation. The sermons are recorded and made freely available on the Church website and Apple, Google and Spotify podcasts.

Achievements and performance (continued)

All services and events are open to all and free of charge and are funded by the donations of the congregation and friends of Hope Church.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

In support of the charity's objective to relieve need and hardship we launched a new initiative Good News Shoes which, in partnership with a local Clark's Shoe Shop, provides vouchers for school shoes to primary school aged children who come from families in need (defined as qualifying for free school meals) in the town of Malmesbury.

We also started a new summer time initiative during our Adventure Club holiday program to offer free meals to children who attend, covering the food gap during school holidays for children who normally receive free school meals.

Financial review

Total incoming resources for unrestricted funds were £47,270 (2023: £42,246) including Gift Aid claimed and bank interest. There were no restricted funds received. Total payments for the year were £49,241 (2023: £47,960).

The deficit for the year was £1,972 compared to a deficit of £5,714 in 2023. The charity ended the year with cash of £68,628, of which £51,182 was unrestricted. Lead Pastor Mark Faithfull was paid a salary of £7,198 and Lead Pastor Lydia Faithfull was paid a salary of £7,198 in respect of their employment as church pastors. No other Trustee received any remuneration or reimbursement of expenses during the year for acting as a Trustee. Andrea Phillips works part time as Children's worker, responsible for our regular Sunday School and running holiday craft activities during school holidays.

Reserves policy

The Trustees have set a target for reserves of around six months running costs (£25,000), in order to protect the work of the charity from sudden changes in donation levels and to fund the replacement of any material equipment that should fail. Total reserves at the end of 2024 were £68,628, of which £51,182 (which includes the designated fund referred to below) was available to support the reserves policy.

Mindful of the need to continue to invest in the infrastructure of the growing church and fund the charitable objectives, the Trustees have agreed that they should continue to build the reserves of the charity over the next few years with the aim to purchase a suitable building to support the charity's activities. No additional funds were specifically designated from unrestricted funds to support this vision as the charity had operated at a budgeted deficit for the year.

Volunteers

The majority of the work of the charity is performed by volunteers, including the Pastors and Trustees. It has been gratifying to observe more members of the congregation get involved in practical ways in the running of Sunday services, special events, midweek groups and pastoral care.

Structure, governance and management

The charity is managed and administered by the trustees who give due regard to the spiritual leadership of the church which is provided by the Pastors and Elders. New trustees are appointed by the existing trustees by a majority vote.

The Trustees at the end of 2024 were: Mark Faithfull, Ian Cambray-Smith, David Jones, and Sue Jones who are supported by a book-keeper and treasurer.

The spiritual leadership of the church is provided by the Lead Pastors, Mark and Lydia Faithfull. The Pastors are assisted by the Church Elders: David and Sue Jones.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Mark Faithfull
Mark Faithfull (Oct 16, 2025 09:05:26 GMT+1)

MARK FAITHFULL
Oct 16, 2025
Date: _____

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

HOPE CHURCHES

I report to the trustees on my examination of the accounts of Hope Churches ('the charity') for the year ended 31 December 2024 on pages 6 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nick Spear

Nick Spear (Oct 16, 2025 10:20:30 GMT+1)

Nick Spear ACCA
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Oct 16, 2025

HOPE CHURCHES
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	<u>Unrestricted Funds</u>			2024 £	2023 £
		General Funds £	Designated Funds £	Restricted Funds £		
Income receipts						
Donations		38,769	-	1,032	39,801	32,532
Gift aid receipts		7,325	-	-	7,325	9,570
Bank interest		144	-	-	144	144
Total receipts		<u>46,237</u>	<u>-</u>	<u>1,032</u>	<u>47,270</u>	<u>42,246</u>
Payments						
Payments in relation to charitable activities undertaken directly	2	46,811	-	-	46,811	44,030
Grants paid in relation to charitable activities undertaken by others	3	1,160	-	1,270	2,430	3,930
Total payments		<u>47,971</u>	<u>-</u>	<u>1,270</u>	<u>49,241</u>	<u>47,960</u>
Net of receipts / (payments) before		(1,734)	-	(238)	(1,972)	(5,714)
Transfers between funds	5	(238)	-	238	-	-
Net movement in funds		<u>(1,972)</u>	<u>-</u>	<u>-</u>	<u>(1,972)</u>	<u>(5,714)</u>
Cash funds as at last year end		33,154	20,000	17,446	70,600	76,414
Cash funds at this year end	A	<u>31,182</u>	<u>20,000</u>	<u>17,446</u>	<u>68,628</u>	<u>70,600</u>

The notes on page 8 form part of these accounts.

HOPE CHURCHES
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds			2024 £	2023 £
		General funds £	Designated funds £	Restricted funds £		
A Cash funds						
Cash at bank with immediate access		31,182	20,000	17,446	68,628	70,600
Petty cash		-	-	-	-	-
		<u>31,182</u>	<u>20,000</u>	<u>17,446</u>	<u>68,628</u>	<u>70,600</u>
B Other monetary assets						
Gift aid due to charity		8,105	-	-	8,105	7,325
		<u>8,105</u>	<u>-</u>	<u>-</u>	<u>8,105</u>	<u>7,325</u>
C Liabilities						
Falling due within one year						
Trade creditors		1,952	-	-	1,952	-
PAYE/NI and pensions due		252	-	-	252	131
Fee for Independent Examination		1,170	-	-	1,170	1,128
Wages payable		-	-	-	-	200
		<u>3,374</u>	<u>-</u>	<u>-</u>	<u>3,374</u>	<u>1,459</u>

D Assets retained for charity's own use

	Value £
Contents and equipment	17,089
	<u>17,089</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

Mark Faithfull
Mark Faithfull (Oct 16, 2025 09:05:26 GMT+1)
 MARK FAITHFULL
 Date: Oct 16, 2025

The notes on page 8 form part of these accounts.

HOPE CHURCHES
NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>			Total 2024 £	Total 2023 £
	General funds £	Designated funds £	Restricted Funds £		
2 Payments in relation to charitable activities undertaken directly					
Employment costs (see note 4)	20,733	-	-	20,733	19,888
Rent & property costs	14,280	-	-	14,280	11,690
Insurance	318	-	-	318	265
Independent examination	1,128	-	-	1,128	1,104
Administration & support	5,248	-	-	5,248	4,938
Repairs, maintenance & equipment	105	-	-	105	1,277
Other ministry costs	5,000	-	-	5,000	4,867
	<u>46,811</u>	<u>-</u>	<u>-</u>	<u>46,811</u>	<u>44,030</u>

3 Grants paid in relation to charitable activities undertaken by others

Organisations:					
SAT-7 Trust	-	-	-	-	600
Malmesbury PCC	1,000	-	-	1,000	750
Other small grants to organisations	160	-	-	160	2,580
Grants to individuals	1,270	-	-	1,270	-
	<u>2,430</u>	<u>-</u>	<u>-</u>	<u>2,430</u>	<u>3,930</u>

4 Transactions with related parties

Mark Faithfull and Lydia Faithfull served as church leaders and were each paid £7,198 (2023: £7,198) for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

No other payments were made to trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity for duties unrelated to their duties as a trustee.

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	33,154	46,237	(47,971)	(238)	31,182
Designated funds					
Building Fund	20,000	-	-	-	20,000
	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,000</u>
Restricted funds					
Building Fund	17,446	-	-	-	17,446
Good News Shoes	-	1,032	(1,270)	238	-
	<u>17,446</u>	<u>1,032</u>	<u>(1,270)</u>	<u>238</u>	<u>17,446</u>
Total funds	<u>70,600</u>	<u>47,270</u>	<u>(49,241)</u>	<u>-</u>	<u>68,628</u>

The designated **Building** fund represents funds set aside by the trustees to secure a future church building (known as the Home 4 Hope project).

The restricted **Building** fund was created from donations received to help secure a future church building (known as the Home 4 Hope project).

The restricted **Good News Shoes** fund is to distribute Clarks shoes vouchers to families who are struggling to buy their children's school shoes, and to fund the food for the children's club.

HOPE CHURCHES

England & Wales - Charity number 1151101

Accounts

Hope Churches

Report and Accounts
Year ended 31 December 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

HOPE CHURCHES
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2023

ADDRESS FOR CORRESPONDENCE	17 Hunloke Way Malmesbury SN16 9FL
GOVERNING DOCUMENT	CIO Constitution dated March 2013, as amended May 2019
CHARITY REGISTRATION NUMBER	1151101
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Ian Cambray-Smith Mark Faithfull David Jones Susan Jones
NAMES OF ADVISERS EG BANKERS	CAF Bank Limited
INDEPENDENT EXAMINER	Archie McDowall BA CA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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HOPE CHURCHES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 December 2023.

Objects of the charity

Hope Churches is a Charitable Incorporated Organisation (reg: 1151101) and is governed by a Constitution dated 6 March 2013 (as amended 26 May 2019). Its charitable purposes are:

* To advance the Christian faith for the benefit of the public in accordance with the statements of belief appearing in schedule A of its constitution.

* To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the United Kingdom or the world as the Trustees may from time to time think fit.

Objectives and activities

The aims of the charity are primarily outworked through the operation of Hope Church in the town of Malmesbury, Wiltshire. 2023 was the eleventh year of operation for Hope Church. The Church continued to hold public worship services every Sunday along with a programme of complementary mid-week activities including mid-week bible study and home groups called Centre. The church continues to offer live streams of its services which allows members who are otherwise unable to travel to the church to participate online.

Hope Church has a very practical, inclusive and family friendly approach to all its activities, enabling ordinary people to live out their faith through:

* Worship and prayer, learning about the Good News of Jesus, increasing their knowledge of Scripture and how to apply these to daily living.

* Pastoral care for people both within and outside the Hope Church family.

* Outreach work to share the Gospel

Achievements and performance

Worship, prayer and establishing Services of Christian Worship are held every Sunday morning in the main hall of Malmesbury Town Hall. These are characterised by modern, high energy worship and a very relaxed and child friendly atmosphere.

The service includes bible-based teaching from the Church Pastors and Elders, visiting speakers and members of the congregation. The sermons are recorded and made freely available on the Church website and Apple, Google and Spotify podcasts.

Achievements and performance (continued)

All services and events are open to all and free of charge and are funded by the donations of the congregation and friends of Hope Church.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

In support of the charity's objective to relieve need and hardship we launched a new initiative Good News Shoes which, in partnership with a local Clark's Shoe Shop, provides vouchers for school shoes to primary school aged children who come from families in need (defined as qualifying for free school meals) in the town of Malmesbury.

An Alpha Course was run, open to the general public as well as church members which provides an opportunity to learn more about the Christian faith in a relaxed environment.

Financial review

Total incoming resources for unrestricted funds were £42,246 (2022: £49,859) including Gift Aid claimed and bank interest. There were no restricted funds received. Total payments for the year were £47,960 (2022: £53,664).

The deficit for the year was £5,714 compared to a deficit of £3,805 in 2022. This is primarily due to a reduction in donations due to a post-COVID drop in attendance and the resumption of paying rent for church meetings after lockdown ended. The church also paid for the installation of equipment in the Town Hall, where the church meets, meaning this was effectively donated to the venue, although the church continues to enjoy the benefit.

The charity ended the year with cash of £70,700, of which £53,254 was unrestricted.

Lead Pastor Mark Faithfull was paid a salary of £7,198 and Lead Pastor Lydia Faithfull was paid a salary of £7,198 in respect of their employment as church pastors. No other Trustee received any remuneration or reimbursement of expenses during the year for acting as a Trustee.

Reserves policy

The Trustees have set a target for reserves of around six months running costs (£20,000), in order to protect the work of the charity from sudden changes in donation levels and to fund the replacement of any material equipment that should fail. Total reserves at the end of 2023 were £70,700, of which £53,254 (which includes the designated fund referred to below) was available to support the reserves policy.

Mindful of the need to continue to invest in the infrastructure of the growing church and fund the charitable objectives, the Trustees have agreed that they should continue to build the reserves of the charity over the next few years with the aim to purchase a suitable building to support the charity's activities. No additional funds were specifically designated from unrestricted funds to support this vision as the charity had operated at a budgeted deficit for the year.

Volunteers

The majority of the work of the charity is performed by volunteers, including the Pastors and Trustees. It has been gratifying to observe more members of the congregation get involved in practical ways in the running of Sunday services, special events, midweek groups and pastoral care.

Structure, governance and management

The charity is managed and administered by the trustees who give due regard to the spiritual leadership of the church which is provided by the Pastors and Elders. New trustees are appointed by the existing trustees by a majority vote.

The Trustees at the end of 2023 were: Mark Faithfull, Ian Cambray-Smith, David Jones, and Sue Jones who are supported by a book-keeper and treasurer.

The spiritual leadership of the church is provided by the Lead Pastors, Mark and Lydia Faithfull. The Pastors are assisted by the Church Elders: David and Sue Jones.

Responsibilities of trustees


Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:


Mark EJ Faithfull (Sep 26, 2024 16:00 GMT+1)
MARK FAITHFULL
Date: Sep 26, 2024

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

HOPE CHURCHES

I report to the trustees on my examination of the accounts of Hope Churches ('the charity') for the year ended 31 December 2023 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Archie McDowall
Archie McDowall (Oct 10, 2024 11:28 GMT+1)

Archie McDowall BA CA
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: Oct 10, 2024

HOPE CHURCHES
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	<u>Unrestricted Funds</u>			2023 £	2022 £
		General Funds £	Designated Funds £	Restricted Funds £		
Income receipts						
Donations		32,532	-	-	32,532	39,764
Gift aid receipts		9,570	-	-	9,570	10,024
Bank interest		144	-	-	144	72
Total receipts		<u>42,246</u>	<u>-</u>	<u>-</u>	<u>42,246</u>	<u>49,859</u>
Payments						
Payments in relation to charitable activities undertaken directly	2	44,030	-	-	44,030	50,408
Grants paid in relation to charitable activities undertaken by others	3	3,930	-	-	3,930	3,370
Total payments		<u>47,960</u>	<u>-</u>	<u>-</u>	<u>47,960</u>	<u>53,778</u>
Net of receipts / (payments) before		(5,714)	-	-	(5,714)	(3,919)
Transfers between funds	5	-	-	-	-	-
Net movement in funds		<u>(5,714)</u>	<u>-</u>	<u>-</u>	<u>(5,714)</u>	<u>(3,919)</u>
Cash funds as at last year end		38,968	20,000	17,446	76,414	80,333
Cash funds at this year end	A	<u>33,254</u>	<u>20,000</u>	<u>17,446</u>	<u>70,700</u>	<u>76,414</u>

The notes on pages 8-9 form part of these accounts.

HOPE CHURCHES
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds			2023 £	2022 £
		General funds £	Designated funds £	Restricted funds £		
A Cash funds						
Cash at bank with immediate access		33,254	20,000	17,446	70,700	76,414
Petty cash		-	-	-	-	-
		<u>33,254</u>	<u>20,000</u>	<u>17,446</u>	<u>70,700</u>	<u>76,414</u>
B Other monetary assets						
Gift aid due to charity		7,325	-	-	7,325	9,570
		<u>7,325</u>	<u>-</u>	<u>-</u>	<u>7,325</u>	<u>9,570</u>
C Liabilities						
Falling due within one year						
Trade creditors		-	-	-	-	1,451
PAYE/NI and pensions due		131	-	-	131	132
Fee for Independent Examination		1,128	-	-	1,128	1,104
Wages payable		200	-	-	200	-
		<u>1,459</u>	<u>-</u>	<u>-</u>	<u>1,459</u>	<u>2,687</u>

D Assets retained for charity's own use

	Value £
Contents and equipment	17,089
	<u>17,089</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

Mark E.J. Faithfull
Mark E.J. Faithfull (Sep 26, 2024 16:00 GMT+1)
 MARK FAITHFULL
 Date: Sep 26, 2024

The notes on pages 8-9 form part of these accounts.

HOPE CHURCHES
NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted Funds		Restricted Funds	Total 2023	Total 2022
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Employment costs (see note 4)	19,888	-	-	19,888	15,133
Rent & property costs	11,690	-	-	11,690	10,885
Insurance	265	-	-	265	253
Independent examination	1,104	-	-	1,104	2,100
Administration & support	4,938	-	-	4,938	5,381
Repairs, maintenance & equipment	1,277	-	-	1,277	11,349
Motor vehicles	-	-	-	-	1,754
Other ministry costs	4,867	-	-	4,867	3,554
	<u>44,030</u>	<u>-</u>	<u>-</u>	<u>44,030</u>	<u>50,408</u>

3 Grants paid in relation to charitable activities undertaken by others

Organisations:					
SAT-7 Trust	600	-	-	600	2,000
Malmesbury PCC	750	-	-	750	1,000
Other small grants to organisations	2,580	-	-	2,580	120
Grants to individuals	-	-	-	-	250
	<u>3,930</u>	<u>-</u>	<u>-</u>	<u>3,930</u>	<u>3,370</u>

HOPE CHURCHES
NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Transactions with related parties

Mark Faithfull and Lydia Faithfull served as church leaders and were each paid £7,198 (2022: £7,198) for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

No other payments were made to trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity for duties unrelated to their duties as a trustee.

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	38,968	42,246	-47,960	-	33,254
Designated funds					
Building Fund	20,000	-	-	-	20,000
	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,000</u>
Restricted funds					
Building Fund	17,446	-	-	-	17,446
	<u>17,446</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,446</u>
Total funds	<u>76,414</u>	<u>42,246</u>	<u>-47,960</u>	<u>-</u>	<u>70,700</u>

The designated Building fund represents funds set aside by the trustees to secure a future church building (known as the Home 4 Hope project).

The restricted Building fund was created from donations received to help secure a future church building (known as the Home 4 Hope project).

HOPE CHURCHES

England & Wales - Charity number 1151101

Accounts

Hope Churches

Report and Accounts

Year ended 31 December 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

HOPE CHURCHES
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022

ADDRESS FOR CORRESPONDENCE	17 Hunloke Way Malmesbury SN16 9FL
GOVERNING DOCUMENT	CIO Constitution dated March 2013, as amended May 2019
CHARITY REGISTRATION NUMBER	1151101
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Ian Cambray-Smith Mark Faithfull David Jones Susan Jones
NAMES OF ADVISERS EG BANKERS	CAF Bank Limited
INDEPENDENT EXAMINER	Archie McDowall BA CA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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HOPE CHURCHES

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 December 2022.

Objects of the charity

Hope Churches is a Charitable Incorporated Organisation (reg: 1151101) and is governed by a Constitution dated 6 March 2013 (as amended 26 May 2019). Its charitable purposes are:

* To advance the Christian faith for the benefit of the public in accordance with the statements of belief appearing in schedule A of its constitution.

* To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the United Kingdom or the world as the Trustees may from time to time think fit.

Objectives and activities

The aims of the charity are primarily outworked through the operation of Hope Church in the town of Malmesbury, Wiltshire. 2022 was the tenth year of operation for Hope Church. The Church continued to hold public worship services every Sunday along with a programme of complementary mid-week activities including mid-week bible study and home groups called Centre. The church continues to offer live streams of its services which allows members who are otherwise unable to travel to the church to participate online.

Hope Church has a very practical, inclusive and family friendly approach to all its activities, enabling ordinary people to live out their faith through:

* Worship and prayer, learning about the Good News of Jesus, increasing their knowledge of Scripture and how to apply these to daily living.

* Pastoral care for people both within and outside the Hope Church family.

* Outreach work to share the Gospel

Achievements and performance

Worship, prayer and establishing Services of Christian Worship are held every Sunday morning in the main hall of Malmesbury Town Hall. These are characterised by modern, high energy worship and a very relaxed and child friendly atmosphere.

The service includes bible-based teaching from the Church Pastors and Elders, visiting speakers and members of the congregation. The sermons are recorded and made freely available on the Church website and Apple, Google and Spotify podcasts.

Achievements and performance (continued)

All services and events are open to all and free of charge and are funded by the donations of the congregation and friends of Hope Church.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

In support of the charity's objective to relieve need and hardship we launched a new initiative Good News Shoes which, in partnership with a local Clark's Shoe Shop, provides vouchers for school shoes to primary school aged children who come from families in need (defined as qualifying for free school meals) in the town of Malmesbury.

An Alpha Course was run, open to the general public as well as church members which provides an opportunity to learn more about the Christian faith in a relaxed environment.

Financial review

Total incoming resources for unrestricted funds were £49,859 (2021: £55,706) including Gift Aid claimed and bank interest. There were no restricted funds received. Total payments for the year were £53,664 (2021: £40,691).

The deficit for the year was £3,805 compared to a surplus of £15,015 in 2021. This is primarily due to a reduction in donations due to a post-COVID drop in attendance and the resumption of paying rent for church meetings after lockdown ended. The church also paid for the installation of equipment in the Town Hall, where the church meets, meaning this was effectively donated to the venue, although the church continues to enjoy the benefit.

The charity ended the year with cash of £76,528, of which £39,082 was unrestricted.

Lead Pastor Mark Faithfull was paid a salary of £7,198 and Lead Pastor Lydia Faithfull was paid a salary of £7,198 in respect of their employment as church pastors. No other Trustee received any remuneration or reimbursement of expenses during the year for acting as a Trustee.

Reserves policy

The Trustees have set a target for reserves of around six months running costs (£20,000), in order to protect the work of the charity from sudden changes in donation levels and to fund the replacement of any material equipment that should fail. Total reserves at the end of 2022 were £76,528 of which £58,082 (which includes the designated fund referred to below) was available to support the reserves policy.

Mindful of the need to continue to invest in the infrastructure of the growing church and fund the charitable objectives, the Trustees have agreed that they should continue to build the reserves of the charity over the next few years with the aim to purchase a suitable building to support the charity's activities. £20,000 was specifically designated from unrestricted funds to support this vision.

Volunteers

The majority of the work of the charity is performed by volunteers, including the Pastors and Trustees. It has been gratifying to observe more members of the congregation get involved in practical ways in the running of Sunday services, special events, midweek groups and pastoral care.

Structure, governance and management

The charity is managed and administered by the trustees who give due regard to the spiritual leadership of the church which is provided by the Pastors and Elders. New trustees are appointed by the existing trustees by a majority vote.

The Trustees at the end of 2022 were: Mark Faithfull, Ian Cambray-Smith, David Jones, and Sue Jones who are supported by a book-keeper and treasurer.

The spiritual leadership of the church is provided by the Lead Pastors, Mark and Lydia Faithfull. The Pastors are assisted by the Church Elders: David and Sue Jones.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Mark Faithfull

MARK FAITHFULL

Date: 26 October 2023

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

HOPE CHURCHES

I report to the trustees on my examination of the accounts of Hope Churches ('the charity') for the year ended 31 December 2022 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Archie McDowall

Archie McDowall BA CA
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 26 October 2023

HOPE CHURCHES
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	<u>Unrestricted Funds</u>			2022 £	2021 £
		General Funds £	Designated Funds £	Restricted Funds £		
Income receipts						
Donations		39,764	-	-	39,764	43,168
Gift aid receipts		10,024	-	-	10,024	10,188
Bank interest		72	-	-	72	-
Refund of deposit		-	-	-	-	2,350
Total receipts		<u>49,859</u>	<u>-</u>	<u>-</u>	<u>49,859</u>	<u>55,706</u>
Payments						
Payments in relation to charitable activities undertaken directly	2	50,408	-	-	50,408	38,695
Grants paid in relation to charitable activities undertaken by others	3	3,370	-	-	3,370	1,996
Total payments		<u>53,778</u>	<u>-</u>	<u>-</u>	<u>53,778</u>	<u>40,691</u>
Net of receipts / (payments) before		(3,919)	-	-	(3,919)	15,015
Transfers between funds	5	-	-	-	-	-
Net movement in funds		<u>(3,919)</u>	<u>-</u>	<u>-</u>	<u>(3,919)</u>	<u>15,015</u>
Cash funds as at last year end		42,887	20,000	17,446	80,333	65,318
Cash funds at this year end	A	<u>38,968</u>	<u>20,000</u>	<u>17,446</u>	<u>76,414</u>	<u>80,333</u>

The notes on pages 8-9 form part of these accounts.

HOPE CHURCHES
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	<u>Unrestricted Funds</u>			2022 £	2021 £
	General funds £	Designated funds £	Restricted funds £		
A Cash funds					
Cash at bank with immediate access	38,968	20,000	17,446	76,414	80,219
Petty cash	-	-	-	-	114
	<u>38,968</u>	<u>20,000</u>	<u>17,446</u>	<u>76,414</u>	<u>80,333</u>
B Other monetary assets					
Gift aid due to charity	9,570	-	-	9,570	9,991
	<u>9,570</u>	<u>-</u>	<u>-</u>	<u>9,570</u>	<u>9,991</u>
C Liabilities					
Falling due within one year					
Trade creditors	1,451	-	-	1,451	-
PAYE/NI and pensions due	132	-	-	132	136
Fee for Independent Examination	1,104	-	-	1,104	2,160
	<u>2,687</u>	<u>-</u>	<u>-</u>	<u>2,687</u>	<u>2,296</u>

D Assets retained for charity's own use

	Value £
Contents and equipment	17,089
	<u>17,089</u>

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

Mark Faithfull

MARK FAITHFULL

Date: 26 October 2023

The notes on pages 8-9 form part of these accounts.

HOPE CHURCHES

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	<u>Unrestricted Funds</u>			Total 2022 £	Total 2021 £
	General funds £	Designated funds £	Restricted Funds £		
2 Payments in relation to charitable activities undertaken directly					
Employment costs (see note 4)	15,133	-	-	15,133	14,667
Rent & property costs	10,885	-	-	10,885	12,874
Insurance	253	-	-	253	712
Independent examination	2,100	-	-	2,100	-
Administration & support	5,381	-	-	5,381	4,038
Repairs, maintenance & equipment	11,349	-	-	11,349	351
Motor vehicles	1,754	-	-	1,754	3,828
Other ministry costs	3,554	-	-	3,554	2,226
	<u>50,408</u>	<u>-</u>	<u>-</u>	<u>50,408</u>	<u>38,695</u>
3 Grants paid in relation to charitable activities undertaken by others					
Organisations:					
SAT-7 Trust	2,000	-	-	2,000	-
Malmesbury PCC	1,000	-	-	1,000	500
Other small grants to organisations	120	-	-	120	1,196
Grants to individuals	250	-	-	250	300
	<u>3,370</u>	<u>-</u>	<u>-</u>	<u>3,370</u>	<u>1,996</u>

HOPE CHURCHES

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Transactions with related parties

Mark Faithfull and Lydia Faithfull served as church leaders and were each paid £7,198 (2021: £7,198) for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

No other payments were made to trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity for duties unrelated to their duties as a trustee.

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	42,887	49,859	(53,778)	-	38,968
Designated funds					
Building Fund	20,000	-	-	-	20,000
	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,000</u>
Restricted funds					
Building Fund	17,446	-	-	-	17,446
	<u>17,446</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,446</u>
Total funds	<u>80,333</u>	<u>49,859</u>	<u>(53,778)</u>	<u>-</u>	<u>76,414</u>

The designated Building fund represents funds set aside by the trustees to secure a future church building (known as the Home 4 Hope project).

The restricted Building fund was created from donations received to help secure a future church building (known as the Home 4 Hope project).

HOPE CHURCHES

England & Wales - Charity number 1151101

Accounts

Hope Churches

Report and Accounts

Year ended 31 December 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

HOPE CHURCHES
LEGAL AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021

ADDRESS FOR CORRESPONDENCE	17 Hunloke Way Malmesbury SN16 9FL
GOVERNING DOCUMENT	CIO Constitution dated March 2013, as amended May 2019
CHARITY REGISTRATION NUMBER	1151101
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Ian Cambray-Smith Mark Faithfull David Jones Susan Jones
BANKERS	CAF Bank Limited
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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HOPE CHURCHES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 December 2021.

Objects of the charity

The charity, which is a church, is governed by a constitution and is constituted as a charitable incorporated organisation. The charity's principal objects, as set out in its governing document, are:

- * To advance the Christian faith for the benefit of the public in accordance with the statements of belief appearing in schedule A of its constitution.
- * To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the United Kingdom or the world as the Trustees may from time to time think fit.

The aims of the charity are primarily outworked through the operation of Hope Church in the town of Malmesbury, Wiltshire. 2021 was the ninth year of operation for Hope Church. The Church continued to hold public worship services every Sunday along with a programme of complementary mid-week activities including Monday night communion and mid-week bible study and home groups called Centre. Events were moved online during the pandemic lockdown in order to continue to serve the church members and continue to pursue the charity's objectives.

Hope Church has a very practical, inclusive and family friendly approach to all its activities, enabling ordinary people to live out their faith through:

- * Worship and prayer, learning about the Good News of Jesus, increasing their knowledge of Scripture and how to apply these to daily living.
- * Pastoral care for people both within and outside the Hope Church family.
- * Outreach work to share the Gospel

Review of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Worship, prayer and establishing Services of Christian Worship are held every Sunday morning in the main hall of Malmesbury Secondary School and later moved to Malmesbury Town Hall. These are characterised by modern, high energy worship and a very relaxed and child friendly atmosphere.

The service includes bible-based teaching from the Church Pastors and Elders, visiting speakers and members of the congregation. The sermons are recorded and made freely available on the Church website and Apple, Google and Spotify podcasts.

During periods of national lockdown and pandemic related restrictions, all events were moved online using a combination of pre-recorded and livestream events. Multiple events took place online every week during periods of lockdown.

All services and events are open to all and free of charge and are funded by the donations of the congregation and friends of Hope Church.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

In support of the charity's objective to relieve need and hardship we launched a new initiative Good News Shoes which, in partnership with a local Clark's Shoe Shop, provides vouchers for school shoes to primary school aged children who come from families in need (defined as qualifying for free school meals) in the town of Malmesbury.

Volunteers

The majority of the work of the charity is performed by volunteers, including the Pastors and Trustees. It has been gratifying to observe more members of the congregation get involved in practical ways in the running of Sunday services, special events, midweek groups and pastoral care.

Financial review

During the year income decreased by £8,700, to £55,700, and expenditure decreased by £12,100, to £40,700. As a result the cash held by the charity increased by £15,000, to £80,300, of which £62,900 is unrestricted and can be used for any charitable purpose.

The initial deposit of £2,350 paid to Charlton Park was refunded in 2021 as we cancelled the lease. The pandemic did affect the income of the charity with a reduction in donations however the move to online events resulted in significant savings in planned costs for room rental and as a result the charity remains in a healthy financial position.

Lead Pastor Mark Faithfull was paid a gross salary of £7,198 and Lead Pastor Lydia Faithfull was paid a gross salary of £7,198 in respect of their employment as church pastors. No other Trustee received any remuneration or reimbursement of expenses during the year for acting as a Trustee.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than 6 months' of unrestricted expenditure (approximately £20,000) in order to protect the work of the charity from sudden changes in donation levels and to fund the replacement of any material equipment that should fail. At the year end, the charity held unrestricted cash of £62,900 and the charity is complying with its reserves policy.

Mindful of the need to continue to invest in the infrastructure of the growing church and fund the charitable objectives, the Trustees have agreed that they should continue to build the reserves of the charity over the next few years with the aim to purchase a suitable building to support the charity's activities. £20,000 was specifically designated from unrestricted funds to support this vision.

Structure, governance and management

The charity is managed and administered by the trustees who give due regard to the spiritual leadership of the church which is provided by the Pastors and Elders. New trustees are appointed by the existing trustees by a majority vote.

The Trustees at the end of 2021 were: Mark Faithfull, Ian Cambray-Smith, David Jones, Sue Jones who are supported by a book-keeper and treasurer.

The spiritual leadership of the church is provided by the Lead Pastors, Mark and Lydia Faithfull. The Pastors are assisted by the Church Elders: David and Sue Jones.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Mark Faithfull

Date: 15 October 2022

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

HOPE CHURCHES

I report to the trustees on my examination of the accounts of Hope Churches ('the charity') for the year ended 31 December 2021 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jaimée Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 17 October 2022

HOPE CHURCHES
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds		Restricted Funds	Total 2021	Total 2020
		General Funds	Designated Funds			
		£	£	£	£	£
Income receipts						
Donations		43,168	-	-	43,168	49,262
Gift aid receipts		10,188	-	-	10,188	15,108
Refund of deposit		2,350	-	-	2,350	-
Other		-	-	-	-	50
Total receipts		55,706	-	-	55,706	64,420
Payments						
Payments in relation to charitable activities undertaken directly	2	38,695	-	-	38,695	43,592
Grants paid in relation to charitable activities undertaken by others	3	1,996	-	-	1,996	9,231
Total payments		40,691	-	-	40,691	52,823
Net of receipts / (payments) before transfers		15,015	-	-	15,015	11,596
Transfers between funds	5	-	-	-	-	-
Net movement in funds		15,015	-	-	15,015	11,596
Cash funds as at last year end (restated)	6	27,872	20,000	17,446	65,318	53,721
Cash funds at this year end	A	42,887	20,000	17,446	80,333	65,318

The notes on pages 8-9 form part of these accounts.

HOPE CHURCHES
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>Unrestricted Funds</u>				
	General funds	Designated funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£	£
A Cash funds					
Cash at bank with immediate access	42,773	20,000	17,446	80,219	65,204
Petty cash	114	-	-	114	114
	<u>42,887</u>	<u>20,000</u>	<u>17,446</u>	<u>80,333</u>	<u>65,318</u>
B Other monetary assets					
Gift aid due to charity	9,991	-	-	9,991	9,895
Other debtors	-	-	-	-	2,163
	<u>9,991</u>	<u>-</u>	<u>-</u>	<u>9,991</u>	<u>12,058</u>
C Liabilities					
Falling due within one year:					
PAYE/NI and pension due	136	-	-	136	136
Fee for Independent Examination	2,160	-	-	2,160	1,020
	<u>2,296</u>	<u>-</u>	<u>-</u>	<u>2,296</u>	<u>1,156</u>
D Assets retained for charity's own use				Value 2021 £	
Contents and equipment				<u>17,089</u>	
				<u>17,089</u>	

The trustees have used insurance values as the trustees are unable to reliably estimate current values; insurance values may differ materially from current values.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by Mark Faithfull date 15 October 2022

The notes on pages 8-9 form part of these accounts.

HOPE CHURCHES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

In the previous year, the charity presented accounts prepared on the accruals basis using the Charities SORP. However, the charity has taken advantage of the option to prepare its accounts on a receipts and payments basis and the results reported previously have been restated; further information is given in note 6 below.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted Funds		Restricted Funds	Total 2021	Total 2020
	General funds	Designated funds			
	£	£	£	£	£
2 Payments in relation to charitable activities undertaken directly					
Employment costs	14,667	-	-	14,667	14,930
Rent	12,363	-	-	12,363	13,127
Motor vehicle	3,828	-	-	3,828	4,851
Other ministry costs	7,838	-	-	7,838	10,685
	<u>38,695</u>	<u>-</u>	<u>-</u>	<u>38,695</u>	<u>43,592</u>

3 Grants and gifts paid to others

Organisations:					
Christian concern	-	-	-	-	2,500
Barnabas Fund	-	-	-	-	1,500
Salvation Army	-	-	-	-	1,500
Malmesbury PCC	500	-	-	500	1,000
Organisations < £1,000	1,196	-	-	1,196	25
Individuals	300	-	-	300	2,706
	<u>1,996</u>	<u>-</u>	<u>-</u>	<u>1,996</u>	<u>9,231</u>

HOPE CHURCHES
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4 Transactions with related parties

Mark Faithfull, trustee, and Lydia Faithfull (spouse), served as church leaders and were paid £7,198 and £7,198 [2020: 12,799 and £1,799] respectively for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

No payments were made to trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

5 Movement of funds

	Opening balance £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	27,872	55,706	(40,691)	-	42,887
Designated funds					
Building fund	20,000	-	-	-	20,000
	<u>47,872</u>	<u>55,706</u>	<u>(40,691)</u>	<u>-</u>	<u>62,887</u>
Restricted funds					
Building fund	17,446	-	-	-	17,446
	<u>17,446</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,446</u>
Total funds	<u><u>65,318</u></u>	<u><u>55,706</u></u>	<u><u>(40,691)</u></u>	<u><u>-</u></u>	<u><u>80,333</u></u>

The designated Building fund represents funds set aside by the trustees to secure a future church building (known as the Home 4 Hope project).

The restricted Building fund was created from donations received to help secure a future church building (known as the Home 4 Hope project).

6 Reconciliation with previously reported funds

As explained in note 1 'Accounting Policies', in the previous year the charity prepared its accounts using the accruals basis; in the current year the charity has taken advantage of the option to prepare its accounts on a receipts and payments basis. The comparatives presented in these accounts have been re-stated using the receipts and payments basis and a reconciliation with the reserves and results reported previously follows:

Reconciliation of reserves

	2020 £	2019 £
Previously reported reserves, at [31 December]	77,083	69,539
Adjustments arising from use of receipts and payments basis:		
Exclusion of previously included fixed assets	(562)	(1,125)
Exclusion of previously included debtors	(12,058)	(17,307)
Exclusion of previously included creditors	855	2,615
Re-stated reserves, at [31 December]	<u><u>65,318</u></u>	<u><u>53,722</u></u>

Reconciliation of results

	2020 £
Previously reported results	7,544
Adjustments arising from use of receipts and payments basis:	
Previously capitalised expenditure, less depreciation, now expensed	563
Excluded movements in debtors resulting in the recognition of more / (less) income	5,249
Excluded movements in creditors resulting in the recognition of less / (more) expenditure	(1,760)
Re-stated results	<u><u>11,596</u></u>

HOPE CHURCHES

England & Wales - Charity number 1151101

Accounts

Administrative information

The charity's principal address is: 17 Hunloke Way, Malmesbury, SN16 9FL.

The trustees who served during the year and at the date of the approval of these accounts were:

- Mark Faithfull
- Andrew Dickerson (resigned 31 October 2020)
- Peter Ayling (resigned 31st January 2020)
- David Jones (appointed 10 February 2020)
- Ian Cambray-Smith (appointed 1 July 2020)
- Susan Jones (appointed 1 November 2020)

Aim and purposes

Hope Churches is a Charitable Incorporated Organisation (reg: 1151101) and is governed by a Constitution dated 6 March 2013 (as amended 26 May 2019). Its charitable purposes are:

- To advance the Christian faith for the benefit of the public in accordance with the statements of belief appearing in schedule A of its constitution.
- To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby in the United Kingdom or the world as the Trustees may from time to time think fit.

Objectives and activities

The aims of the charity are primarily outworked through the operation of Hope Church in the town of Malmesbury, Wiltshire. 2020 was the eighth year of operation for Hope Church. The Church continued to hold public worship services every Sunday along with a programme of complementary mid-week activities including Monday night communion and mid-week bible study and home groups called Centre. Events were moved online during the pandemic lockdown in order to continue to serve the church members and continue to pursue the charity's objectives.

Hope Church has a very practical, inclusive and family friendly approach to all its activities, enabling ordinary people to live out their faith through:

- Worship and prayer, learning about the Good News of Jesus, increasing their knowledge of Scripture and how to apply these to daily living.
- Pastoral care for people both within and outside the Hope Church family.
- Outreach work to share the Gospel

Achievements and performance

Worship, prayer and establishing Services of Christian Worship are held every Sunday morning in the main hall of Malmesbury Secondary School. These are characterised by modern, high energy worship and a very relaxed and child friendly atmosphere.

Achievements and performance continued

The service includes bible-based teaching from the Church Pastors and Elders, visiting speakers and members of the congregation. The sermons are recorded and made freely available on the Church website and Apple, Google and Spotify podcasts.

During periods of national lockdown and pandemic related restrictions, all events were moved online using a combination of pre-recorded and livestream events. Multiple events took place online every week during periods of lockdown.

All services and events are open to all and free of charge and are funded by the donations of the congregation and friends of Hope Church.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

Total incoming resources for unrestricted funds were £58,757 including Gift Aid claimed and accrued. Total incoming resources for additional restricted funds were £450 for the financial year specifically given for the Buildings Fund.

The pandemic did affect the income of the charity with a reduction in donations however the move to online events resulted in significant savings in planned costs for room rental and as a result the charity remains in a healthy financial position. The surplus for the year was £7,544 (2019: £30,981). The charity ended the year with cash of £65,318, of which £47,872 was unrestricted.

Lead Pastor Mark Faithfull was paid a salary of £12,799 and Lead Pastor Lydia Faithfull was paid a salary of £1,799 in respect of their employment as church pastors. No other Trustee received any remuneration or reimbursement of expenses during the year for acting as a Trustee.

Reserves policy

The Trustees have set a target for reserves of around six months running costs (£28,000), in order to protect the work of the charity from sudden changes in donation levels and to fund the replacement of any material equipment that should fail. Total reserves at the end of 2020 were £77,083 of which £59,637 (which includes the designated fund referred to below) was available to support the reserves policy.

Mindful of the need to continue to invest in the infrastructure of the growing church and fund the charitable objectives, the Trustees have agreed that they should continue to build the reserves of the charity over the next few years with the aim to purchase a suitable building to support the charity's activities. £20,000 was specifically designated from unrestricted funds to support this vision.

Volunteers

The majority of the work of the charity is performed by volunteers, including the Pastors and Trustees. It has been gratifying to observe more members of the congregation get involved in practical ways in the running of Sunday services, special events, midweek groups and pastoral care.

Structure, governance and management

The charity is managed and administered by the trustees who give due regard to the spiritual leadership of the church which is provided by the Pastors and Elders. New trustees are appointed by the existing trustees by a majority vote.

The Trustees at the end of 2020 were: Mark Faithfull, Ian Cambray-Smith, David Jones, Sue Jones who are supported by a book-keeper and treasurer.

The spiritual leadership of the church is provided by the Lead Pastors, Mark and Lydia Faithfull. The Pastors are assisted by the Church Elders: David and Sue Jones.

Approval

This report was approved by the Trustees and signed on their behalf by:

Mark Faithfull

Date: 23 December 2021

Statement of Financial Activities for the year ended 31 December 2020

	Unrestricted Funds	Restricted Funds	2020	2019
	£	£	£	£
Incoming and endowments from:				
Donations and legacies	58,707	450	59,157	81,250
Charitable activities	-	-	-	-
Other	50	-	50	1,266
Total	58,757	450	59,207	82,516
Expenditure on:				
Charitable activities (see note 3)	51,663	-	51,663	51,535
Total	51,663	00	51,663	51,535
Net income/(expenditure)	7,094	450	7,544	30,981
Transfers between funds	-	-	-	-
Net movement in funds	7,094	450	7,544	30,981
Reconciliation of funds:				
Total funds brought forward	52,543	16,996	69,539	38,558
Total funds carried forward	59,637	17,446	77,083	69,539

Unrestricted funds include £20,000 (2019: £10,000) in respect of a designated Building fund (see note 7 'Funds').

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

Balance Sheet at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	5	562	1,125
Total fixed assets		562	1,125
Current assets			
Debtors	6	12,058	17,307
Cash at bank and in hand		65,318	53,722
Total current assets		77,376	71,029
Liabilities			
Creditors: Amounts falling due within one year:			
Accrued expenses		855	2,615
Net current assets		76,521	68,414
Total net assets		77,083	69,539
The funds of the charity:			
Unrestricted funds:			
General funds		39,637	42,543
Designated funds		20,000	10,000
		59,637	52,543
Restricted funds		17,446	16,996
		77,083	69,539

The accounts were approved by the Trustees and were signed on its behalf by:

Mark Faithfull

Date: 23 December 2021

Note 1: Basis of preparation

1.1 Basis of accounting

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered how Covid-19 might affect projections.

Note 2: Accounting policies

Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Recoverable gift aid is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective equipment is depreciated over 3 years on a straight line basis.

Leases

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

Note 3: Expenditure on charitable activities

	2020 £	2019 £
Rent	13,127	21,176
Staff costs	15,035	12,038
Grants (see below)	9,231	1,703
Van expenses	4,851	2,963
Depreciation	563	1,175
Other expenses	<u>8,856</u>	<u>12,480</u>
	<u><u>51,663</u></u>	<u><u>51,535</u></u>

The fee payable to the independent examiner for examining the accounts was £1,020; in addition the charity paid £120 to the independent examiner for other services.

Grants comprise:

	2020 £	2019 £
Grants for UK and overseas mission		
Christian Concern	2,500	-
Barnabas Fund	1,500	-
The Bible Society	-	1,000
Other grants to institutions	25	408
Grants to individuals	2,706	-
Grants for the relief of poverty		
Salvation Army	1,500	-
Malmesbury PCC	1,000	-
Other grants to institutions	<u>-</u>	<u>295</u>
	<u><u>9,231</u></u>	<u><u>1,703</u></u>

Note 4: Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 1.25 (2019: 1). Most of the charity's activities are carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the other key staff listed below. The gross pay payable to key management for the year was as follows:

- Mark Faithfull, who is a trustee: £12,799 (2019: £11,500)
- Lydia Faithfull, who is married to Mark: £1,799 (2019: £nil)

In addition the charity paid employer's pension contributions of £430 for Mark Faithfull and £7 for Lydia Faithfull.

Mark and Lydia Faithfull served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties, no expenses (2019: £nil) were paid to (or for) the trustees.

Note 5: Tangible Fixed Assets

	Equipment £
Cost	
At 1 January 2020	5,570
Additions in year	-
At 31 December 2020	<u>5,570</u>
Depreciation	
At 1 January 2020	4,445
Charge for year	<u>563</u>
At 31 December 2020	<u>5,008</u>
Net book value at 31 December 2020	<u>562</u>
Net book value at 31 December 2019	<u>1,125</u>

Note 6: Debtors

This year's debtors of £12,058 (2019: £17,307) comprises:

- git aid receivable £9,895 (2019: £15,108)
- prepaid expenses £2,163 (2019: £2,199)

Note 7: Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
<i>Unrestricted funds</i>					
Designated Building fund	10,000	-	-	10,000	20,000
General funds	42,543	58,757	(51,663)	(10,000)	39,637
	52,543	58,757	(51,663)	-	59,637
<i>Restricted funds</i>					
Building fund	16,996	450	-	-	17,446
<i>Aggregate of funds</i>	69,539	59,207	(51,663)	-	77,083

During the year the trustees made a transfer from general unrestricted funds to set aside a further £10,000 for the designated Building fund.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Unrestricted Designated funds £	Restricted funds £	2020 £
Tangible fixed assets	562	-	-	562
Debtors	12,058	-	-	12,058
Cash at bank and in hand	27,872	20,000	17,446	65,318
Creditors falling due within one year	(855)	-	-	(855)
	39,637	20,000	17,446	77,083

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2019 £	Incoming resources 2019 £	Outgoing resources 2019 £	Transfers in the year 2019 £	Closing balance 2019 £
<i>Unrestricted funds</i>					
Designated Building fund	10,000	-	-	-	10,000
General funds	12,635	81,128	(51,220)	-	42,543
	22,635	81,128	51,220	-	52,543
<i>Restricted funds</i>					
Building fund	15,923	1,388	(315)	-	16,996
			-		
<i>Aggregate of funds</i>	38,558	82,516	51,535	-	69,539

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Unrestricted Designated funds £	Restricted funds £	2019 £
Tangible fixed assets	1,125	-	-	1,125
Debtors	17,307	-	-	17,307
Cash at bank and in hand	26,726	10,000	16,996	53,722
Creditors falling due within one year	(2,615)	-	-	(2,615)
	42,543	10,000	16,996	69,539

The designated Building fund represents funds set aside by the trustees to secure a future church building (known as the Home 4 Hope project).

The restricted Building fund was created from donations received to help secure a future church building (which is again known as the Home 4 Hope project).

Note 8: Transactions with related parties

During the year the charity received donations totalling £7,520 from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

INDEPENDENT EXAMINER’S REPORT TO THE TRUSTEES OF HOPE CHURCHES (‘the Charity’)

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2020 on pages 4 to 11 following, which have been prepared on the basis of the accounting policies set out on pages 6 and 7.

Responsibilities and basis of report

As the charity’s trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity’s accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani FCIE
Stewardship
1 Lamb’s Passage
London
EC1Y 8AB

Date: 23 December 2021