

Unaudited Annual Financial Statements

LATTER RAIN MISSION INTERNATIONAL (UK)

UNAUDITED ANNUAL FINANCIAL STATEMENTS
for the year ended 30 June 2025

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Report of the Trustees Unaudited Annual Financial Statements for the year ended 30 June 2025

Objectives & Activities

Latter Rain Mission International in the U.K. has under the period of review, as a registered Charity, continued to fulfil the purpose for which it was established. There are three key elements under which we wish to present our annual report, namely:

1. Congregation Care and Support
2. Outreach
3. Operational Matters

Congregation Care and Support:

As a Church we continued to serve our congregation in the UK and on the Isle of Man. The congregation members who worship at the Fairhaven Faith Home are scattered across the United Kingdom. Those who live locally are more able to attend the services on a regular basis, those living far away attend when they can make use of the accommodation provided for them on the premises when doing so. Services are also streamed via Zoom for those unable to attend in person due to them living far away or due to unforeseen circumstances that prevent them attending in person. Congregation care continued to include visits to our members in the South of England, Isle of Man, Northern Ireland, and the Midlands, as well as hospital visits and support where needed. Communication continues through emails and social media including daily inspirational messages and a Bible reading program.

We hold two Bible study programs per week, one on Thursday we hold an on-line Bible discovery program that is very inspiring and enlightening. We also have online Bible lectures on most Saturday evenings. We are pleased and encouraged to see an increase in our attendees both in person and especially on-line, due to new members joining locally and others migrating to the UK.

We have an active Sunday School and are grateful for those in the congregation willing to teach the young ones. A new program is now available and has started. All our Sunday school staff now hold enhanced DBS disclosure certificates for working with young persons. We have a weekly on-line youth group meeting facilitated by a member of the congregation. We are compliant with safeguarding regarding Children and the vulnerable, our policy document is available on request.

During May Huldah and I attended the European conference held in South Germany. We continue to receive visits from our members in Germany and the Netherlands on a regular basis.

Outreach Activities:

Our outreach activities were focused on reaching out to the community at large and being relevant within the communities being served.

During the past year the distribution of food parcels has continued. This help is given locally and within the Flintshire and Wrexham boroughs. We also support our members wherever possible.

Fairhaven continues to receive products from Tesco twice a week, as part of their Fair Share Go initiative. In addition, Fairhaven also receives approximately 40 kgs of produce every Tuesday from the Fair Share regional distribution centre which is delivered to our premises. Together this enabled us to distribute approximately 120 kgs of products weekly to identified needy folks as well as other folks involved in volunteer mission work. This amount has unfortunately continued to lessen during the past year.

Congregation members are actively involved with Wrexham Street Pastors for which volunteers are continuously needed.

Church Leadership engagement

Continued regular interaction was also undertaken with other church leadership. Fairhaven also takes turn in hosting the monthly prayer meeting with the Wrexham Pastors gathering.

General interaction with the local community

Fairhaven Faith Home enjoys an excellent rapport with the local community and especially the neighbours. Regular interaction continued.

Report of the Trustees Unaudited Annual Financial Statements for the year ended 30 June 2025

Operational Matters:

General maintenance of the Fairhaven Faith Home premises has continued where necessary as well as to ensure compliance with government legislation. The testing of the bore hole water and the Food Safety Standards Assessment by the Flintshire County Council, including fire safety compliance have been successfully completed on a routine basis. We received a full inspection from the Food Safety Standards, and we passed with flying colours.

During the past year some of the main improvements we have made are:

A new washing machine was purchased; the kitchen has been upgraded including two new cookers and dishwasher. We are extremely grateful for all the help and assistance we have received in bringing about these welcome improvements.

The budget for the new financial year has been prepared and provision has been made for further maintenance and refurbishment where necessary.

Rom 15:13 May the God of hope fill you with all joy and peace in believing, so that by the power of the Holy Spirit you may abound in hope.

Financial Review

Voluntary donations and tithes received for the year included a donation received in memory of Mrs Gill Parsons, a congregation member who has passed away. The increase in expenses was mainly driven by building maintenance costs for the kitchen refurbishment project and for replacing 50 chairs in the prayer hall.

Cash reserve balance at the end of year was £15,542 which includes the amount held as a cost reserve (£15,000). We agreed to set aside a further £30,000 from the donations received for specific maintenance and improvement projects, and utilised £16,346 for maintenance projects mentioned above.

Reserves Policy

The Trustees are responsible for assessing the level of reserves needed by the charity to maintain reserves sufficient to meet regular expenses.

Based on the Trustees' assessment the present policy is to have cash reserves of at least £15,000 available in the savings account (average of 3 months operating expenses).

Trustees' Responsibilities

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year.

They also have a responsibility to safeguard the assets of the church and to take reasonable steps to ensure:

1. The church is operating efficiently and effectively
2. Its assets are safeguarded against unauthorised use or disposition
3. Financial information used within the church or for publication is reliable
4. The church complies with relevant laws and regulations

The Trustees who served on the date this report was approved are:

Chairman: Mr David Joughin

Secretary: Mr Roger Kordom

Elected members:

Mrs Klaudia Krauser
Mrs Marlise Poolman
Mr Cornelius Fourie

Signed on behalf of the trustees by Mr David Joughin on _____ January 2026

Signature: _____

Independent Examiner's Report to the trustees of Unaudited Annual Financial Statements for the year ended 30 June 2025

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of this report

This examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have examined the accounting records and all relevant supporting documentation, including the Financial Statements, in accordance with the general directions of the Charity Commission and confirm that the funds of Latter Rain Mission International (UK) have been applied for the purpose of carrying out the objects of the Latter Rain Mission International (UK) in accordance with its Constitution and for no other purpose.

NAME _____

ADDRESS _____

DATE _____

LATTER RAIN MISSION INTERNATIONAL (UK)
Statement of Financial Activities - Income
for the year ended 30 June 2025

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Receipts				
Voluntary Offerings - Tithes	59,967.51	30,000.00	89,967.51	92,272.27
	<u>59,967.51</u>	<u>30,000.00</u>	<u>89,967.51</u>	<u>92,272.27</u>
Other Receipts				
Church Property Letting	320.00	-	320.00	320.00
Refunds	425.11	-	425.11	536.17
Interest Received (Bank)	1,113.26	-	1,113.26	479.53
Total Receipts	<u>61,825.88</u>	<u>30,000.00</u>	<u>91,825.88</u>	<u>93,607.97</u>

LATTER RAIN MISSION INTERNATIONAL (UK)
Statement of Financial Activities - Expenditure
for the year ended 30 June 2025

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Church Activities				
Church Running Costs	7,394.78		7,394.78	8,371.31
Council Tax	3,502.62	-	3,502.62	3,228.53
Electricity	2,637.08	-	2,637.08	3,039.62
Gifts & Donations	2,775.00	-	2,775.00	43.40
Heating Oil & Gas	3,306.65	-	3,306.65	4,313.87
Insurance	1,856.89	-	1,856.89	1,993.84
Maintenance - Church Hall & Buildings	3,000.42	16,346.09	19,346.51	18,755.26
Maintenance - Gardens	670.46	-	670.46	1,385.49
Maintenance - Vehicles	956.70	-	956.70	1,198.53
Missionary Contribution	9,764.99	-	9,764.99	1,845.73
Missionary Travel	1,989.61	-	1,989.61	2,042.80
Office and Admin Costs	1,045.99	-	1,045.99	2,017.25
Petrol & Parking	1,777.90	-	1,777.90	1,768.16
Salary Cost	19,004.23	-	19,004.23	18,547.80
Telephone	2,150.22	-	2,150.22	2,043.13
	<u>61,833.54</u>	<u>16,346.09</u>	<u>78,179.63</u>	<u>70,594.72</u>
Depreciation	2,047.62	-	2,047.62	2,357.85
Loss on scrapping ride-on lawn mower	-	-	-	381.18
TOTAL EXPENDITURE	<u>63,881.16</u>	<u>16,346.09</u>	<u>80,227.25</u>	<u>73,333.75</u>
 SURPLUS OF INCOME OVER EXPENSES	 (2,055.28)	 13,653.91	 11,598.63	 20,274.22

LATTER RAIN MISSION INTERNATIONAL (UK)
Balance Sheet
as at 30 June 2025

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Fixed Assets				
Motor Vehicles	5,681.87	-	5,681.87	7,102.33
Vaxhall Zafire	1,207.96	-	1,207.96	1,509.95
Book value: beginning of year	1,509.95	-	1,509.95	1,887.44
Less: Depreciation	- 301.99	-	- 301.99	- 377.49
Ford Fiesta	4,473.91	-	4,473.91	5,592.38
Book value: beginning of year	5,592.38	-	5,592.38	6,990.48
Less: Depreciation	- 1,118.48	-	- 1,118.48	- 1,398.10
Equipment	2,508.60	-	2,508.60	3,135.75
Ride-on Lawnmower	1,677.87	-	1,677.87	2,097.33
Book value: beginning of year	2,097.33	-	2,097.33	381.18
Loss on scrapping ride-on lawn mower	-	-	-	- 381.18
Purchased in the year	-	-	-	2,420.00
Less: Depreciation	- 419.47	-	- 419.47	- 322.67
Computer equipment	830.73	-	830.73	1,038.41
Book value: beginning of year	1,038.41	-	1,038.41	1,298.02
Less: Depreciation	- 207.68	-	- 207.68	- 259.60
Current Assets	18,546.92	43,653.91	62,200.83	48,554.58
Bank Balances	18,543.56	43,653.91	62,197.47	48,545.44
Operating account	3,001.77	-	3,001.77	3,000.00
Reserve account	15,541.79	43,653.91	59,195.70	45,545.44
Petty Cash	3.36	-	3.36	9.14
NET ASSETS	26,737.38	43,653.91	70,391.29	58,792.66
ACCUMULATED FUNDS				
Accumulated Funds - beginning of the year	28,792.66	30,000.00	58,792.66	38,518.44
Excess / (Shortfall) of Income over expenditure	(2,055.28)	13,653.91	11,598.63	20,274.22
ACCUMULATED FUNDS as at 30 June	26,737.38	43,653.91	70,391.29	58,792.66

LATTER RAIN MISSION INTERNATIONAL (UK)
Notes to the Annual Financial Statements
for the year ended 30 June 2025

Basis of Accounting

Financial statements of the church are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and applicable regulations.

Income

Voluntary income

Voluntary income is received by way of Tithes offerings, donations and gifts and is included in full in the Statement of Financial Activities when received.

Bank interest

Bank interest is included in the Statement of Financial Activities on receipt.

Donated services and facilities

These are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in the Statement of Financial Activities.

Expenses

Expenditure is recognised when payment is made.

Expenditure includes VAT and is reported as part of the expenditure to which it relates in the delivery of its charitable activities and services for its members. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource as set out in the notes to the financial statements.

LATTER RAIN MISSION INTERNATIONAL (UK)
Notes to the Annual Financial Statements
for the year ended 30 June 2025

Irrecoverable VAT

The charity is unable to recover VAT since it does not make taxable supplies. The cost of irrecoverable VAT is not separately analysed in the financial statements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible Fixed Assets and Depreciation

The Church hall, the pastor's and caretaker's residence, dining room, kitchen and all other outbuildings, being vested in our Head Office, Latter Rain Mission International (South Africa), are not capitalised into the financial statements.

Motor vehicles and equipment are stated at cost less depreciation. Such assets are capitalised where they can be used for more than one year and cost over £300. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

- Motor vehicles: 20%, using the reducing balance method
- Equipment: 20%, using the reducing balance method

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund will be included in the notes to the financial statements.

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Expenditure is recognised when payment is made.

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