

# Unaudited Annual Financial Statements

LATTER RAIN MISSION INTERNATIONAL (UK)  
UNAUDITED ANNUAL FINANCIAL STATEMENTS  
for the year ended 30 June 2023

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Report of the Trustees  
Unaudited Annual Financial Statements  
for the year ended 30 June 2023

Objectives & Activities

Latter Rain Mission International in the U.K. has under the period of review, as a registered Charity, continued to fulfil the purpose for which it was established. There are three key elements under which we wish to present our annual report, namely:

1. Congregation Care and Support
2. Outreach
3. Operational Matters

Congregation Care and Support:

As a Church we continued to serve our congregation in the UK and on the Isle of Man. The congregation members who worship at the Fairhaven Faith Home are scattered across the United Kingdom. Those who live locally are more able to attend the services on a regular basis, those living far away attend when they can make use of the accommodation provided for them on the premises when doing so. Services are also streamed via Zoom for those unable to attend in person due to them living far away or other circumstances that prevent them attending in person. Congregation care continued to include visits to our members in the South of England, Isle of Man and Northern Ireland, as well as hospital visits and support where needed. Communication continues through emails and social media including daily inspirational messages.

We hold two Bible study programs per week, one on Thursday we hold an on-line Bible discovery program that is very inspiring and enlightening. We also have online Bible lectures on most Saturday evenings. We are pleased and encouraged to see an increase in our attendees both in person and especially on-line, due to new members joining locally and others migrating to the UK.

Sunday School, we are grateful for those in the congregation willing to teach the young ones, A new program will shortly become available. We also have a weekly on-line youth group meeting facilitated by a member of the congregation.

During December Huldah and I attended the annual international conference held in South Africa which included pastoral training. We were Blessed and encouraged by the visit of Martin and Mirinda Illig our European coordinator and his wife in April, when we held our annual conference. During June we visited the European conference in South Germany for a weekend. Also during June OM Operation Motivation (Missionary organization) held an annual training event in Fairhaven.

Outreach Activities:

Our outreach activities were focused on reaching out to the community at large and being relevant within the communities being served.

During the past year the distribution of food parcels continues, we also distributed food to a local holiday program for needy children. This help is given Locally and within the Flintshire and Wrexham borough.

Fairhaven continues to receive products from Tesco three times a week, as part of their Fair Share Go initiative. In addition, Fairhaven also receives approximately 40 kgs of produce every Tuesday from the Fair Share regional distribution centre which is delivered to our premises. Together this enabled us to distribute approximately 150 kgs of products weekly to identified needy folks as well as other folks involved in volunteer mission work. This amount has unfortunately lessened during the past year.

Congregation members are actively involved with Wrexham Street Pastors for which volunteers are continuously needed.

*Church Leadership engagement*

Continued regular interaction was also undertaken with other church leadership. Fairhaven also takes turn in hosting the monthly prayer meeting with the Wrexham Pastors gathering.

*General interaction with the local community*

Fairhaven Faith Home enjoys an excellent rapport with the local community and especially the neighbours. Regular interaction continued. We are currently helping a neighbour in need with accommodation.

Report of the Trustees  
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Operational Matters:

General maintenance of the Fairhaven Faith Home premises has continued where necessary as well as to ensure compliance with government legislation. The testing of the bore hole water and the Food Safety Standards Assessment by the Flintshire County Council, including fire safety compliance have been successfully completed on a routine basis.

During the past year some of the improvements we have made are:

Upgrade of the prayer hall computer to a high specification desktop computer, with a purpose made cabinet.

Some of the double-glazed units were replaced.

We also bought a heavy-duty carpet washer and a large capacity air fryer.

We are extremely grateful for all the help and assistance we have received in bringing about these welcome improvements.

During December we had a flood during the cold weather, the damage was severe, our hall and entrance, dining room and lounge were affected fortunately our insurance covered all the costs for repairs and replacement of the damaged furniture, we were also able to reupholster all the dining room chairs.

The budget for the new financial year has been prepared and provision has been made to undertake further maintenance and refurbishment where necessary.

Financial Review

For the June 2023 financial year total receipts exceeded expenses by £239. Compared to last year, income from voluntary offerings were £1,039 lower whilst total receipts increased by £1,217 mainly due to an insurance refund for cost to repair water damage. Expenses increased by £7,871 reflecting higher cost of living and increased maintenance costs, mainly to replace our borehole pump and repair water damage.

The reserve balance at June 2023 increased to £24,970 of which £15,000 is held as a cost reserve with the remaining £9,970 allocated to various maintenance and improvement projects.

Reserves Policy

The Trustees are responsible for assessing the level of reserves needed by the charity to maintain reserves sufficient to meet regular expenses.

Based on the Trustees' assessment the present policy is to have reserves of at least £15,000 available in bank accounts (average of 3 months expenses).

Trustees' Responsibilities

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year.

They also have a responsibility to safeguard the assets of the church and to take reasonable steps to ensure:

1. The church is operating efficiently and effectively
2. Its assets are safeguarded against unauthorised use or disposition
3. Financial information used within the church or for publication is reliable
4. The church complies with relevant laws and regulations

The Trustees who served on the date this report was approved are:

Chairman: Mr David Joughin

Secretary: Mr Allan Longshadow

Elected members:

Mrs Klaudia Krauser

Mrs Marlise Poolman

Mr Cornelius Fourie

Signed on behalf of the trustees by Mr David Joughin on 9 February 2024

Signature: D - F. Joughin



Independent Examiner's Report to the trustees of  
Unaudited Annual Financial Statements  
for the year ended 30 June 2023

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of this report

This examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have examined the accounting records and all relevant supporting documentation, including the Financial Statements, in accordance with the general directions of the Charity Commission and confirm that the funds of Latter Rain Mission International (UK) have been applied for the purpose of carrying out the objects of the Latter Rain Mission International (UK) in accordance with its Constitution and for no other purpose.

NAME CORNELIUS FOURIE  
ADDRESS 12 Ivy VILLAS, STATION ROAD, GREENWICH, DA1 9NE  
DATE 09/02/2024

LATTER RAIN MISSION INTERNATIONAL (UK)  
Statement of Financial Activities - Income  
for the year ended 30 June 2023

	Unrestricted Funds £	Total 2023 £	Total 2022 £
<b>Receipts</b>			
Voluntary Offerings - Tithes	58,748.06	58,748.06	59,787.22
	<u>58,748.06</u>	<u>58,748.06</u>	<u>59,787.22</u>
<b>Other Receipts</b>			
Church Property Letting	320.00	320.00	320.00
Refunds	2,220.96	2,220.96	122.39
Interest Received (Bank)	162.71	162.71	4.84
<b>Total Receipts</b>	<u><b>61,451.73</b></u>	<u><b>61,451.73</b></u>	<u><b>60,234.45</b></u>

LATTER RAIN MISSION INTERNATIONAL (UK)  
Statement of Financial Activities - Expenditure  
for the year ended 30 June 2023

	Unrestricted Funds £	Total 2023 £	Total 2022 £
<b>Church Activities</b>			
Church Running Costs	4,238.88	4,238.88	3,900.89
Council Tax	3,056.42	3,056.42	2,930.69
Electricity	2,968.68	2,968.68	2,458.24
Gifts & Donations	85.60	85.60	255.00
Heating Oil & Gas	3,722.70	3,722.70	2,742.44
Insurance	2,348.65	2,348.65	2,000.91
Maintenance - Church Hall & Buildings	7,705.69	7,705.69	4,758.57
Maintenance - Gardens	964.93	964.93	492.57
Maintenance - Vehicles	1,100.93	1,100.93	1,163.68
Missionary Contribution	6,003.19	6,003.19	8,761.02
Missionary Travel	1,835.72	1,835.72	221.00
Office and Admin Costs	1,311.96	1,311.96	391.27
Other Ministry Costs & Support	-	-	-
Petrol & Parking	2,348.62	2,348.62	1,985.43
Salary Cost	18,482.63	18,482.63	17,700.00
Telephone	2,578.70	2,578.70	1,630.45
	<u>58,753.30</u>	<u>58,753.30</u>	<u>51,392.16</u>
Depreciation	2,459.00	2,459.00	1,240.85
Loss on scrapping of vehicle	-	-	708.13
<b>TOTAL EXPENDITURE</b>	<u><b>61,212.30</b></u>	<u><b>61,212.30</b></u>	<u><b>53,341.14</b></u>
 <b>SURPLUS OF INCOME OVER EXPENSES</b>	 <u><b>239.43</b></u>	 <u><b>239.43</b></u>	 <u><b>6,893.31</b></u>

LATTER RAIN MISSION INTERNATIONAL (UK)  
Balance Sheet  
as at 30 June 2023

	Unrestricted Funds £	Total 2023 £	Total 2022 £
<b>Fixed Assets</b>			
<b>Motor Vehicles</b>	8,877.92	8,877.92	11,097.39
Suzuki Vitara	-	-	-
Book value: beginning of year	-	-	1,080.14
Less: Depreciation	-	-	(72.01)
	-	-	1,008.13
Less: Scrap value received	-	-	(300.00)
Loss on scrapping of Suzuki Vitara	-	-	(708.13)
Vauxhall Zafire	1,887.44	1,887.44	2,359.30
Book value: beginning of year	2,359.30	2,359.30	2,949.12
Less: Depreciation	(471.86)	(471.86)	(589.82)
	1,887.44	1,887.44	2,359.30
Ford Fiesta	6,990.48	6,990.48	8,738.10
Book value: beginning of year	8,738.10	8,738.10	-
Purchased in April 2022	-	-	9,198.00
Less: Depreciation	(1,747.62)	(1,747.62)	(459.90)
	6,990.48	6,990.48	8,738.10
<b>Equipment</b>	1,679.19	1,679.19	476.47
Ride-on Lawnmower	381.18	381.18	476.47
Book value: beginning of year	476.47	476.47	595.59
Less: Depreciation	(95.29)	(95.29)	(119.12)
Computer equipment	1,298.02	1,298.02	-
Book value: beginning of year	-	-	-
Purchased in January 2023	1,442.24	1,442.24	-
Less: Depreciation	(144.22)	(144.22)	-
	-	-	-
<b>Current Assets</b>	27,961.33	27,961.33	26,705.14
Bank Balances	27,934.01	27,934.01	26,669.18
Operating account	2,963.65	2,963.65	3,610.96
Reserve account	24,970.36	24,970.36	23,058.22
Petty Cash	27.32	27.32	35.96
<b>NET ASSETS</b>	<b>38,518.44</b>	<b>38,518.44</b>	<b>38,279.01</b>
<b>ACCUMULATED FUNDS</b>			
Accumulated Funds - beginning of the year	38,279.01	38,279.01	31,385.70
Excess / (Shortfall) of Income over expenditure	239.43	239.43	6,893.31
<b>ACCUMULATED FUND as at 30 June</b>	<b>38,518.44</b>	<b>38,518.44</b>	<b>38,279.01</b>



LATTER RAIN MISSION INTERNATIONAL (UK)  
Notes to the Annual Financial Statements  
for the year ended 30 June 2023

Basis of Accounting

Financial statements of the church are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and applicable regulations.

Income

Voluntary income

Voluntary income is received by way of Tithes offerings, donations and gifts and is included in full in the Statement of Financial Activities when received.

Bank interest

Bank interest is included in the Statement of Financial Activities on receipt.

Donated services and facilities

These are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in the Statement of Financial Activities.

Expenses

Expenditure is recognised when payment is made.

Expenditure includes VAT and is reported as part of the expenditure to which it relates in the delivery of its charitable activities and services for its members. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource as set out in the notes to the financial statements.

LATTER RAIN MISSION INTERNATIONAL (UK)  
Notes to the Annual Financial Statements  
for the year ended 30 June 2023

Irrecoverable VAT

The charity is unable to recover VAT since it does not make taxable supplies. The cost of irrecoverable VAT is not separately analysed in the financial statements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible Fixed Assets and Depreciation

The Church hall, the pastor's and caretaker's residence, dining room, kitchen and all other outbuildings, being vested in our Head Office, Latter Rain Mission International (South Africa), are not capitalised into the financial statements.

Motor vehicles and equipment are stated at cost less depreciation. Such assets are capitalised where they can be used for more than one year and cost over £300. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

- Motor vehicles: 20%, using the reducing balance method
- Equipment: 20%, using the reducing balance method

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund will be included in the notes to the financial statements.

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