

Unaudited Annual Financial Statements

LATTER RAIN MISSION INTERNATIONAL (UK) **UNAUDITED ANNUAL FINANCIAL STATEMENTS** **for the year ended 30 June 2021**

LATTER RAIN MISSION INTERNATIONAL (UK)
Unaudited Annual Financial Statements
for the year ended 30 June 2021

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Report of the Trustees Unaudited Annual Financial Statements for the year ended 30 June 2021

Objectives & Activities

Latter Rain Mission International in the U.K. has under the period of review, as a registered Charity, continued to fulfil the purpose for which it was established. There are three key elements under which we wish to present our annual report, namely:

- i. Congregation Care and Support
- ii. Outreach
- iii. Operational Matters

Congregation Care and Support:

As a church we continued to serve our congregation throughout the United Kingdom and on the Isle of Man. Our congregation members who worship at the Fairhaven Faith Home are scattered across the country. Those who live locally are more able to regularly attend the church services and other activities that are held at the Faith Home. Congregation members who live further afield attend services as and when they can make use of the accommodation provided for them on the premises when doing so congregation care continues to include visits to congregation members hospital visits as well as the provision of support in various forms as the need arises regular communication was maintained via email and social media daily devotional messages were also sent out to encourage the members in their faith and beliefs.

Congregation members are encouraged to join our worship program during the week and at weekends this comprises of prayer meetings services and Bible studies these are attended in person or online.

Various gatherings were held during the year in question friends, members from other churches and neighbours gathered to fellowship and socialise together.

Due to the continuing corona virus lockdowns during 2020 and 2021 many of the activities had to be curtailed and where possible these activities were held on-line. From spring 2021 we were able to restart our Church activities carefully adhering to the current regulations and restrictions.

Outreach Activities:

Our outreach activities continue to focus on reaching out to the community at large and being relevant within the communities being served we have continued to care for those who are in need. Food hampers and packages as a support were distributed daily. We continued to receive assistance from Tesco's fair share program we collected food from their stores three times a week, on average receiving food donations more than 250 kilograms, this food was distributed to approximately 80 people who are in need.

Fairhaven congregation continues to support the street pastors project this involves ministry on the streets two Fridays in the month our members have the necessary training, and they regularly volunteer their time on the streets. Regular interaction is undertaken with other church leaderships and congregations in the area.

Those living on the premises at Fairhaven enjoy a very good rapport with the local community and especially the neighbour's regular interaction continued and was promoted through community communal gatherings and visits during the year under review. duties.

Fairhaven distributes our surplus donations to other charity's in the area.

Operational Matters:

General maintenance of the Fairhaven Faith Home premises has continued where necessary as well as to ensure compliance with government registration the testing of the Bore whole water supply and the food safety standard assessment by Flintshire County Council as well as fire safety compliance have been done on a routine basis this includes our health and safety policy which is now in operation.

Fairhaven's vehicles the Suzuki Vitara which was purchased in the previous financial year unfortunately had to be scrapped (in October 2021) and will be replaced with a suitable vehicle soon. The budget for the new financial year has been approved and provision has been made to undertake further maintenance refurbishment and improvements where deemed necessary. The increasing energy costs is a challenge for the future.

**Report of the Trustees
Unaudited Annual Financial Statements
for the year ended 30 June 2021**

Financial Review

For the June 2021 financial year we carried over a surplus of £10,277. Compared to last year our income reduced by £5,972 (10%) while expenses were £9,838 (18%) lower reflecting lower running costs due to the Covid-19 restrictions. There were no notable assets sold or purchased during the year.

The reserve balance at June 2021 increased to just over £22,000 and includes an additional amount earmarked to replace the Suzuki Vitara which reached the end of its useful life.

Reserves Policy

The Trustees are responsible for assessing the level of reserves needed by the charity to maintain reserves sufficient to meet regular expenses.

Based on the Trustees' assessment the present policy is to have reserves of at least £12,000 available in bank accounts (average of circa 3 months expenses).

Trustees' Responsibilities

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year.

They also have a responsibility to safeguard the assets of the church and to take reasonable steps to ensure:

1. The church is operating efficiently and effectively
2. Its assets are safeguarded against unauthorised use or disposition
3. Financial information used within the church or for publication is reliable
4. The church complies with relevant laws and regulations

The Trustees who served on the date this report was approved are:

Chairman:

Mr David Joughin

Secretary:

Mr Buks Grobler

Elected members:

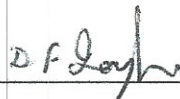
Mr Horst Stender

Mrs Huldha Joughin

Mr Cornelius Fourie

Signed on behalf of the trustees by Mr David Joughin on 21 March 2022

Signature: _____



**Independent Examiner's Report to the trustees of
Unaudited Annual Financial Statements
for the year ended 30 June 2021**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of this report

This examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have examined the accounting records and all relevant supporting documentation, including the Financial Statements, in accordance with the general directions of the Charity Commission and confirm that the funds of Latter Rain Mission International (UK) have been applied for the purpose of carrying out the objects of the Latter Rain Mission International (UK) in accordance with its Constitution and for no other purpose.

NAME CORNELIUS FOURIE

ADDRESS IVY VILLAS, STATION ROAD, GREENHATHE, DA9 9NE

DATE 21/03/2022

LATTER RAIN MISSION INTERNATIONAL (UK)
Statement of Financial Activities - Income
for the year ended 30 June 2021

	Unrestricted Funds £	Total 2021 £	Total 2020
Receipts			
Voluntary Offerings - Tithes	50,680.40	50,680.40	59,487.54
	<u>50,680.40</u>	<u>50,680.40</u>	<u>59,487.54</u>
Other Receipts			
Church Property Letting	1,900.00	1,900.00	320.00
Refunds	1,277.22	1,277.22	-
Interest Received (Bank)	1.61	1.61	23.50
Total Receipts	<u>53,859.23</u>	<u>53,859.23</u>	<u>59,831.04</u>

LATTER RAIN MISSION INTERNATIONAL (UK)
Statement of Financial Activities - Expenditure
for the year ended 30 June 2021

	Unrestricted Funds £	Total 2021 £	Total 2020 £
Church Activities			
Church Running Costs	3,099.23	3,099.23	6,222.44
Council Tax	2,813.69	2,813.69	2,700.13
Electricity	1,781.98	1,781.98	2,435.51
Gifts & Donations	210.00	210.00	110.00
Heating Oil & Gas	2,667.79	2,667.79	2,817.23
Insurance	1,934.42	1,934.42	1,845.08
Maintenance - Church Hall & Buildings	1,215.25	1,215.25	1,981.16
Maintenance - Gardens	350.67	350.67	545.86
Maintenance - Vehicles	1,791.86	1,791.86	1,236.00
Missionary Contribution	452.37	452.37	2,970.74
Missionary Travel	1,128.22	1,128.22	1,830.45
Office and Admin Costs	1,350.44	1,350.44	698.55
Other Ministry Costs & Support	9.00	9.00	1,881.80
Petrol & Parking	2,268.32	2,268.32	3,140.91
Salary Cost	19,332.40	19,332.40	19,555.24
Telephone	2,100.29	2,100.29	1,647.21
	<u>42,505.93</u>	<u>42,505.93</u>	<u>51,618.31</u>
Depreciation	1,076.79	1,076.79	1,368.02
Loss on disposal of vehicle	-	-	434.85
TOTAL EXPENDITURE	<u>43,582.72</u>	<u>43,582.72</u>	<u>53,421.18</u>
 SURPLUS / (SHORTFALL) OF INCOME OVER EXPENSES	 <u>10,276.51</u>	 <u>10,276.51</u>	 <u>6,409.86</u>

LATTER RAIN MISSION INTERNATIONAL (UK)
Balance Sheet
as at 30 June 2021

	Unrestricted Funds £	Total 2021 £	Total 2020 £
Fixed Assets			
Motor Vehicles	4,029.26	4,029.26	4,957.15
Mercedes A140	-	-	-
Book value: beginning of year	-	-	720.90
Less: Depreciation	-	-	(36.04)
	-	-	684.85
Less: Trade-in received	-	-	(250.00)
Loss on disposal of Mercedes A140	-	-	(434.85)
Vauxhall Zafire	2,949.12	2,949.12	3,686.40
Book value: beginning of year	3,686.40	3,686.40	4,608.00
Less: Depreciation	(737.28)	(737.28)	(921.60)
	2,949.12	2,949.12	3,686.40
Suzuki Vitara	1,080.14	1,080.14	1,270.75
Book value: beginning of year	1,270.75	1,270.75	1,495.00
Less: Depreciation	(190.61)	(190.61)	(224.25)
	1,080.14	1,080.14	1,270.75
Equipment			
Ride-on Lawnmower	595.59	595.59	744.49
Book value: beginning of year	744.49	744.49	930.61
Less: Depreciation	(148.90)	(148.90)	(186.12)
Current Assets	26,760.85	26,760.85	15,407.55
Bank Balances	26,693.33	26,693.33	15,370.35
Operating account	4,685.21	4,685.21	1,363.84
Reserve account	22,008.12	22,008.12	14,006.51
Petty Cash	67.52	67.52	37.20
NET ASSETS	31,385.70	31,385.70	21,109.19
ACCUMULATED FUNDS			
Accumulated Funds - beginning of the year	21,109.19	21,109.19	14,699.33
Excess / (Shortfall) of Income over expenditure	10,276.51	10,276.51	6,409.86
ACCUMULATED FUND as at 30 June	31,385.70	31,385.70	21,109.19

LATTER RAIN MISSION INTERNATIONAL (UK)
Notes to the Annual Financial Statements
for the year ended 30 June 2021

Basis of Accounting

Financial statements of the church are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE), and the Charities Act 2011 and applicable regulations.

Income

Voluntary income

Voluntary income is received by way of Tithes offerings, donations and gifts and is included in full in the Statement of Financial Activities when received.

Bank interest

Bank interest is included in the Statement of Financial Activities on receipt.

Donated services and facilities

These are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in the Statement of Financial Activities.

Expenses

Expenditure is recognised when payment is made.

Expenditure includes VAT and is reported as part of the expenditure to which it relates in the delivery of its charitable activities and services for its members. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource as set out in the notes to the financial statements.

LATTER RAIN MISSION INTERNATIONAL (UK)
Notes to the Annual Financial Statements
for the year ended 30 June 2021

Irrecoverable VAT

The charity is unable to recover VAT since it does not make taxable supplies. The cost of irrecoverable VAT is not separately analysed in the financial statements.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible Fixed Assets and Depreciation

The Church hall, the pastor's and caretaker's residence, dining room, kitchen and all other outbuildings, being vested in our Head Office, Latter Rain Mission International (South Africa), are not capitalised into the financial statements.

Motor vehicles and equipment are stated at cost less depreciation. Such assets are capitalised where they can be used for more than one year and cost over £300. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

- Motor vehicles: 20%, using the reducing balance method
- Equipment: 20%, using the reducing balance method

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund will be included in the notes to the financial statements.

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