

City of Wakefield Golf Club

Charity number 1151091

Annual Report and Financial Statements for the year ended 31 March 2024



City of Wakefield Golf Club

Annual Report and Financial Statements
for the year ended 31 March 2024

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Prepared by West Yorkshire Community Accountancy Service CIO

City of Wakefield Golf Club

Trustees' report for the year ended 31 March 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Dave Emmott		
Philip Brown		Resigned August 2023
Joan Charnley-Brown		Resigned August 2023
Michael Charles		Resigned June 2023
Michael Davis		
Fiona Smart		
Richard Garner		
Mark Whittell		Resigned July 2023
Mike Fuller		Appointed October 2023

Non-voting observers

Malcolm Pitchforth	President
Lyn Brocklesby	Treasurer
Wendy Leeming	Secretary

Charity number	1151091	Registered in England and Wales
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Registered and principal address	Bankers
The Gaskell Sports Pavilion	Barclays Bank plc
Horbury Road	Teal Way
Wakefield	Wakefield
WF2 8LG	WF1 1QS

Independent examiner

Simon Bostrom FCIE
West Yorkshire Community Accountancy Service CIO
Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a Charitable Incorporated Organisation (CIO) formed on 5 March 2013 and is governed by an association constitution.

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the AGM.

City of Wakefield Golf Club

Trustees' report (continued) for the year ended 31 March 2024

Objectives and activities

The charity's objects

The objects of the CIO are to promote the health and fitness of the public (without distinction of race, gender, age, disability, sexual orientation or religious or similar belief) by promoting community participation in healthy recreation through provision of facilities for playing golf at the Gaskell Sports Pavilion or such other venue as the trustees may determine.

The charity's main activities

To promote golf for all and support the members, and to keep the club financially viable.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit.

Achievements and performance

Throughout the year the club has held social events which bring not only the golfers but their families together.

These events included:

- Golfer/ non-golfer
- Karaoke nights
- Presentation evenings
- Kids Christmas party

Open and invitation days have been well attended bringing in many new and some younger players.

We have members who no longer play golf, due to health issues that visit on a regular basis with their partners to socialise and lift their spirits. The club also organise various trips away.

We believe we contribute to both mental and physical well-being of our members both in the club house and on various social sites.

Financial review

The net income for the year was £5,317.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £12,005.

The trustees have not adopted a reserves policy.

Approved by the board of trustees on 19/09/2024

Mike Fuller (Trustee)

City of Wakefield Golf Club

Independent examiner's report to the trustees of City of Wakefield Golf Club

I report to the charity trustees on my examination of the accounts of the CIO for the year ended 31 March 2024, which are set out on pages 5 to 9.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

29/11/2024

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

City of Wakefield Golf Club
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2024

	Notes	2024 Total funds £	2023 Total funds £
Income from:			
Members' subscriptions		23,405	21,403
Competition fees		29,756	28,781
Donations		1,200	-
Events and lotteries		166	919
Vending and games machine		28,209	26,910
Commission on members' orders		729	188
Contribution from bar steward		3,600	3,600
Bank interest		21	26
Total income		87,086	81,827
Expenditure on:			
Salaries and NIC	(2)	6,000	6,000
Honoraria, green fees etc		560	540
Trophies and prizes		22,828	22,660
Vending and games machine costs		24,921	23,628
Rent, rates and utilities		12,000	12,000
Licences and subscriptions		4,760	4,316
Insurance		2,596	1,676
Telephone and internet		650	554
Printing, postage and stationery		466	400
Computer software and maintenance		364	505
Repairs and renewals		1,803	411
Cleaning		-	250
Sundry items		69	212
Events expenses		1,656	1,363
Independent examination		840	840
Bank charges		1,074	976
Depreciation		706	501
Cost of combination of trading subsidiary		-	29,095
Clothing		379	86
Other expenditure		97	-
Total expenditure		81,769	106,013
Net income / (expenditure)		5,317	(24,186)
Fund balances brought forward		8,803	32,989
Fund balances carried forward		14,120	8,803

All incoming resources and resources expended derive from continuing activities.

City of Wakefield Golf Club

Balance sheet

as at 31 March 2024

		2024	2023
		Total	Total
		£	£
Fixed assets			
Tangible assets	(3)	2,115	1,121
Total fixed assets		<u>2,115</u>	<u>1,121</u>
Current assets			
Stock		-	
Debtors and prepayments	(4)	2,800	2,200
Cash at bank and in hand	(5)	65,117	48,469
Total current assets		<u>67,917</u>	<u>50,669</u>
Current liabilities:			
amounts falling due within one year			
Creditors and accruals	(6)	55,912	42,987
Total current liabilities		<u>55,912</u>	<u>42,987</u>
Net current assets / (liabilities)		<u>12,005</u>	<u>7,682</u>
Net assets		<u>14,120</u>	<u>8,803</u>
Funds			
Unrestricted funds		14,120	8,803
Restricted funds		-	-
Total funds		<u>14,120</u>	<u>8,803</u>

The financial statements were approved by the board of trustees on 19/09/2024

Mike Fuller (Trustee)

City of Wakefield Golf Club

Notes to the accounts

for the year ended 31 March 2024

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

City of Wakefield Golf Club
Notes to the accounts continued
for the year ended 31 March 2024

3 Staff costs and numbers	2024	2023
	£	£
Gross salaries	6,000	6,000
Social security costs	-	-
Pensions	-	-
	<u>6,000</u>	<u>6,000</u>

The average number of employees during the year was 2, being an average of 0.2 full time equivalent (2023: 2, 0.2 FTE). There were no employees with emoluments above £60,000.

3 Tangible assets	Computers	Plant and machinery	Fixtures and fittings	Total
<u>Cost</u>	£	£	£	£
At 1 April 2023	992	6,265	440	7,697
Additions	-	1,700	-	1,700
At 31 March 2024	<u>992</u>	<u>7,965</u>	<u>440</u>	<u>9,397</u>
<u>Depreciation</u>				
At 1 April 2023	992	5,144	440	6,576
Charge for year	-	706	-	706
At 31 March 2024	<u>992</u>	<u>5,850</u>	<u>440</u>	<u>7,282</u>
<u>Net book value</u>				
At 31 March 2024	<u>-</u>	<u>2,115</u>	<u>-</u>	<u>2,115</u>
At 31 March 2023	<u>-</u>	<u>1,121</u>	<u>-</u>	<u>1,121</u>

4 Debtors and prepayments	2024	2023
	£	£
Debtors	2,800	2,200
	<u>2,800</u>	<u>2,200</u>

5 Cash at bank and in hand	2024	2023
	£	£
Cash at bank	63,730	45,440
Cash in hand	1,387	3,029
	<u>65,117</u>	<u>48,469</u>

6 Creditors and accruals	2024	2023
	£	£
Creditors	299	291
Amounts received on account for contracts / performance related grants	9,230	6,130
Accruals	36,734	24,734
Other creditors	9,649	11,832
	<u>55,912</u>	<u>42,987</u>

City of Wakefield Golf Club
Notes to the accounts continued
for the year ended 31 March 2024

7 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.