



BARNET AFRICAN CARIBBEAN ASSOCIATION LTD

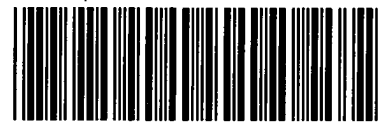
REPORTS AND FINANCIAL STATEMENTS

For the Year ended 31 March 2025

Charity number: 1151068

Company Number: 08130713

WEDNESDAY



AEIJN63S

A10

31/12/2025

#114

COMPANIES HOUSE

Barnet African Caribbean Association Ltd
Charity No. 1151068
Company No. 0813713

Contents Page

For the year ended 31 March 2025

Contents	Page
Trustees Report	3 to 12
Independent Examiner's Report	13
Statement of Financial Activities	14
Balance Sheet	15
Statement of Cash Flows	16
Notes forming part of the financial statement	17 to 22

Trustees' Report
For the year ended 31 March 2025

Objectives and Activities

Barnet African Caribbean Association Ltd (BACA) works to improve the wellbeing of people living in the London boroughs, with a particular focus on African and Caribbean communities. Our mission is to reduce isolation, promote good health, support financial stability, and celebrate cultural heritage. We do this by offering day services, outreach support, community activities, and events rooted in the needs of older adults.

The trustees have continued to follow the Charity Commission's guidance on public benefit when shaping and delivering services. Our pricing policy aims to ensure that services remain accessible to all, and our work continues to rely on grants, fundraising, and modest service income.

We endeavour to encourage all within our community to take part in our activities and to attend day services with particular appeal to our older service users.

The strategies employed to achieve the charity's aims and objectives are to:

- Provide day centre services for older adults.
- Deliver outreach and off-site support.
- Create opportunities for volunteering.
- Provide health and wellbeing support.

Putting these strategies into action we have three major areas of activity which are: day centre services; outreach; and opportunities for volunteers.

Achievements and Performance

Day Centre Services

During 2024–25 we worked with **110 service users**, which included direct support for individuals, their families, and carers, as well as members of the wider community. This included the delivery of our Peer Support Project, supported by National Lottery funding. We continued to expand day centre services with more specialist events and outings, including the Windrush Programme, theatre visits, and a wider range of cultural and wellbeing activities.

The majority of BACA's service users are from various African and Caribbean communities and live in areas of high deprivation across the London Borough of Barnet. They are part of an aging population that are disproportionately affected by long term, often chronic, health conditions. Many service users experience multiple chronic long term health challenges such as dementia, high blood pressure, diabetes and heart disease, respiratory conditions,

Day Centre Services (Cont.)

cancers, and mobility issues. Many service users have been affected by the cost-of-living crisis, including rising energy bills, increased food prices, and limited incomes that often rely on fixed pensions, making it harder to afford basic necessities. The aim of the Day Centre Service is to reduce social isolation and loneliness; however, due to the needs of service users BACA has increased and improved the support to users for managing and improving physical and mental health and wellbeing.

We continue to see a rise in referrals for people with complex health and social care needs. Many are housebound, living with long-term conditions or facing increasing challenges linked to the cost of living. Our support includes advice, advocacy, and practical assistance, helping members manage daily life and remain as independent as possible.

Key areas of support included:

- advice on benefits, blue badges, and carers support
- help with bills, debt, and financial worries
- health checks through Cherry Lodge Cancer Care
- preventative health education from Inclusion Barnet
- exercise sessions including chair-based movement and balance classes
- digital inclusion
- creative arts, crafts, digital skills, money management, and fraud awareness

Health and Wellbeing

Members continue to report concerns about difficulties accessing healthcare and safe accommodation. Digital NHS systems, shorter appointment times, long waiting lists and inconsistent communication have all reduced access to essential services. These barriers make it harder for people to explain complex health issues, especially when treatments are multi-faceted, often increasing confusion, anxiety, and social isolation.

To address this, BACA continues to collaborate with specialist services and local initiatives to help reduce health inequalities and improve outcomes for members.

We have focused on engaging members in activities that help maintain physical health and wellbeing. Alongside regular bingo, crafts and games, each session includes time for members to catch up, listen to guest speakers and enjoy a hot meal. This year included themed events linked to our Windrush Programme and Black History Month.

Health and Wellbeing Partnerships

We continued our partnership with Cherry Lodge Cancer Care, who provided one-to-one support to our members. This included physical and emotional wellbeing checks, help to manage long-term conditions and general health support clinics.

Exercise Programme

We continued offering exercise sessions led by GLL, the council's leisure provider, and delivered by a specialist coach. These sessions included chair yoga, balance training and gentle exercises designed to improve strength, flexibility, and coordination, helping to prevent falls and promote overall wellbeing.

Community Programmes

Windrush Project

This year saw considerable progress with BACA's Windrush Project, which has become a core part of our cultural programme. BACA started an oral history project to celebrate the lives and achievements of Barnet's Windrush generation. The project helped members reflect on their journeys, share personal histories, and pass these stories on to younger people. The theme of Black History Month in October 2024, Reclaiming Narratives, provided a strong framework for this work. Members used creative arts, storytelling and discussion to record experiences that illustrate both the challenges and achievements of the Windrush generation and their descendants.

Windrush Stories Exhibition – February 2025

In partnership with Middlesex University and Barnet Council, BACA delivered Barnet's Windrush Stories Exhibition. The nine-day exhibition featured artwork, portraits, audio interviews, poetry, and films exploring the lives of some of our service users and residents who are part of the Windrush generation.

Event highlights included:

- Artwork created by BACA members in workshops with Heritage Community Crafts
- Performances from local singers, a choir, and poets
- A free family photo area
- A curated collection of audio stories, photographs, and memorabilia
- Stalls from BACA and CB Plus.

The exhibition brought hidden Black history to the forefront and was well attended by residents, students, and community groups.

Hayward Gallery Visit – March 2025

In March 2025, members visited the Hayward Gallery on the South Bank to see the Mickalene Thomas exhibition. The trip was well received and encouraged discussion about identity, representation, and contemporary art. Following the exhibition, members took part in a craft workshop which offered a creative space to reflect on the themes of the artist's work.

Peer Support Programme

In 2024 BACA launched its peer support to improve emotional wellbeing and build stronger personal connections. The programme helps participants identify their own wellbeing needs through guided self-assessment. Each person then develops a personal plan, supported by BACA, and is matched with a peer or small group to help put that plan into action.

This successful programme was extended to working in partnership with The Finchley Charities and examples of activities include regular park meet-ups, shared trips and weekly check-in calls. All participants undertake boundary training before joining so they understand how to support each other safely and appropriately.

Programme objectives:

- Improve emotional wellbeing for participants
- Build connections between Finchley Charities residents and BACA members to reduce isolation
- Introduce BACA members in need of housing to Finchley Charities sites and encourage applications where appropriate

The Peer Support programme, designed to complement the emotional health check initiative, has been highly successful. It has encouraged members to openly discuss their mental wellbeing and develop personalized plans to improve it. This initiative has helped to de-stigmatise mental health issues, support members in accessing tailored services, and explore new activities independently of BACA. Additionally, members have formed new friendships, fostering a stronger sense of community and mutual support.

Completion of emotional health checks have also helped members and BACA understand the impact of the cost-of-living crisis. For the second year in a row, we have seen another increase in the numbers of members and service user requests for financial assistance with essential items like utility bills, basic furniture, beds, sofas; bedding, carpets, white goods and hoovers. These needs have been realised through the food bank and Peer Support program and continue to support users with benefit and hardship fund applications.

Household Support Grants

The BACA membership primarily consists of elderly individuals, with the largest proportion aged 85 and above (37.8%). This demographic composition indicates a significant gender imbalance, with 73% of members being female. Since all members are retired, their reliance on government benefits and social security programmes is substantial. A significant percentage of members depend on financial aid, with 67.6% receiving cost-of-living support and 59.5% relying on food banks. Through Barnet Council's Household Support Grant scheme, we supported residents of pensionable age and people aged 55+ with long-term health conditions. BACA distributed **£14,365** to **55 beneficiaries**, helping with:

- Utility bills
- Food costs

Household Support Grants (Cont.)

- Essential household goods

Demand for financial support remains high due to the cost-of-living pressures felt across the community.

Transition from the LTO with CB Plus

In April 2022, BACA entered a local trusted organisation (LTO) agreement with CB Plus. The role of the LTO was to provide support to BACA in:

- managing its finances
- employing and managing staff
- representing BACA at partnership meetings with partner organisations
- delivering BACA's contractual work, including monitoring and evaluation
- supporting and delivering BACA's plans.

In March 2025, BACA and CB Plus jointly agreed to end the LTO. BACA has now fully transitioned its services back inhouse. Work during the transition has focused on:

- Recruiting a new Day Services Manager
- Installing new IT systems
- Reviewing policies and procedures
- Strengthening governance and operational processes
- Growing the volunteer base
- Increasing participation by new service users

This marks a key step in BACA's organisational development and long-term sustainability. The trustees continue to address major financial concerns for the charity and its ongoing financial sustainability given the continuing challenging grant and fundraising environment. The trustees continue to keep the cost base under review and to seek new sources of funding and new opportunities for income generation.

Financial Review

The Statement of Financial Activities shows net income of £27,935 for the year ended 31 March 2025 compared to net expenditure of £1,456 for the year ended 31 March 2024, after receiving income of £96,989 (2024: £66,163) and expenditure of £69,054 (2024: £67,619)

Grant income from Age UK Barnet was increased from £9,775 to £27,775. BACA is a member of the Barnet Provider Group, which delivers Neighbourhood Services. Age UK Barnet is the lead contractor for Barnet Neighbourhood Services which provide older people with information, advice, and practical support, and help them to undertake activities or simply spend time together. BACA received increased service income in the year ended 31

Financial Review (Cont.)

March 2025 of £ 7,632 compared to £7,013 in the year ended 31 March 2024. BACA's reserves were £71,181 as at 31 March 2025 (2024: £43,246).

The fall in core funding in real terms means that BACA is expected to generate a larger proportion of funds from service charges, fundraising, and donations. BACA received restricted grant funding of £83,775 to support its day-to-day operations comprised of £27,775 from Age UK Barnet (2024 - £9,775), CB Plus £26,000 (2024 – 15,000), City Bridge £10,000 (2024 – nil), the National Lottery £20,000 (2024 - £nil). BACA also received restricted funding of £2,200 Windrush Funding (2024 – £2,085), £2,000 from Silkstream (2024: £nil) and £370 from other fundraising.

BACA would like to give special thanks to its funders and patrons including the London Borough of Barnet, Age UK Barnet, City Bridge, The Stroke Association, Cherry Lodge Cancer Care, Middlesex University, CB Plus, the National Lottery, local churches and the users of our day services, who have supported the charity during this financial year.

Our pricing policy

Our pricing policy reflects our strategy of enabling all within our community, whatever their means, to take part in our activities. Our day services, events and excursions offer an opportunity for the public to participate in a range of low-cost activities.

To enable BACA to continue to provide services to those who need them the trustees reviewed the charging structure and agreed to increase the daily charge to £17.50. This includes exercise, a hot meal, and activities. We also offer an exercise only session for £5.00.

Service	2024/25 Charge	2023/24 Charge
Day service	£17.50	£10.00
Exercise only	£5.00	£5.00

The trustees believe that the charges still represent excellent value for money and is less than the charges made by other similar services.

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the services, have kept available funds in an interest-bearing deposit account and seek to achieve a rate on deposit which matches or exceeds inflation as measured by the retail prices index. Due to wider economic circumstances deposit rates have been depressed and so this aim was not achieved in the year.

The invested funds held on deposit achieved an average rate of 3.1% against the RPI of 3.2% in March 2025.

Reserves policy and Going Concern

BACA aims to have reserves equal to six months operating expenditure and continues to seek funding to support its activities and reduce deprivation. The trustees consider that the ideal level of reserves would be £34,527. Reserves as of 31 March 2025 were £71,181.

BACA will also need the ongoing support of its trustees, members, volunteers, friends, colleagues, and partners if it is to continue to support its service users. The trustees are confident that the charity continues to be a going concern, if it receives continued funding from Age UK Barnet, although there is increased risk due to the greater dependence on fundraising income as opposed to service income as in previous years. The continuing cost of living crisis and challenging fundraising environment continues to pose a major risk to the charity being a going concern, since if BACA is unable to generate service income, it would be overly dependent on grant income from Age UK Barnet and other funders.

Reference and administrative details

Charity Number: 1151068

Company number: 08130713

Registered office &

Business Address: Barnet Multicultural Community Centre, Algernon Road, London, NW4 3TA

Our advisors

Bankers: CAF BANK Ltd, 25 Kings Hill Avenue
Kings Hill, West Malling
Kent, ME19 4JQ

Independent Examiner: Issa Associates
Chartered Certified Accountants
80 Scrubs Lane
116 Cumberland House
London NW10 6RF

Trustees

Caroline Mitcham	Director
Magdalene Bayim- Adomako	Director
Alessia Carrington	Director
Brenda Jules	Director (resigned 6 May 2024)
Linda Lusingu	Director (appointed 4 November 2025)

Structure, Governance and Management

Governing Document

Barnet African Caribbean Association Ltd. is a company limited by guarantee governed by its Memorandum and Articles of Association dated 5 February 2013. It was incorporated as a company on 5 July 2012 and registered as a charity on 5 March 2013 with the Charity Commission in England & Wales. On 1 April 2013, the assets and liabilities of Barnet African Caribbean Association were transferred to Barnet African Caribbean Association Ltd. On 12 January 2015, the Charity Commission registered the merger of Barnet African Caribbean Association with Barnet African Caribbean Association Ltd. with a transfer date of 1 April 2013. Barnet African Caribbean Association has been removed from the Register of Charities.

Appointment of trustees

As set out in the Articles of Association the charity may by ordinary resolution appoint a trustee and determine the rotation in which any additional trustees are to retire. All members are circulated with invitations to nominate trustees prior to the AGM requesting nominations for the AGM. The trustees may appoint a person who is willing to act to be a trustee, but a trustee appointed by a resolution of the other trustees must retire at the next annual general meeting and must not be considered in determining the directors who are to retire by rotation.

Trustee induction and training

New trustees undergo an orientation to brief them on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the budget and recent financial performance of the charity. During the induction they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role, those provided by the National Council for Voluntary Organisations, of which the charity is a member.

Organisation

The board of trustees, which has no maximum number of members, administers the charity. The trustees appoint a Day Services Manager to manage the day-to-day operations of the charity. To facilitate effective operations, the Day Services Manager has delegated authority for operational matters including finance and employment.

The trustees submit their trustees' report and financial statements for the year ended 31 March 2025.

Related Parties

None of our trustees receive remuneration or other benefit from their work with the charity. Any conflict of interest or contractual relationship with a related party must be disclosed to the full board of trustees.

Pay Policy

The trustees consider the Board of Trustees, and the Day Services Manager comprise the key management personnel of the charity in charge of directing, controlling, running, and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee received remuneration in the year.

Staff pay is reviewed annually. BACA has implemented the London Living Wage, a wage which meets everyday needs.

Risk Management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties the charity faces.
- the establishment of policies, systems, and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This review has identified the following risks:

- Changes within adult social care
- Adult protection and safeguarding
- The sustainability of incoming funds and in particular unrestricted funds
- The allocation of restricted funds
- Financial controls and approval of expenditure
- The proper collection and processing of data
- Compliance with fundraising regulation and the safeguarding of event attendees
- The impact of the cost-of-living crisis
- Health and safety
- Food hygiene

The trustees worked to ensure that those risks were understood, and that the organisation was prepared. Plans, training, policies, and procedures were put in place to deal with the challenges.

Trustees' responsibilities in relation to the financial statements

The trustees, who are also directors of Barnet African Caribbean Association Ltd. for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently.

Barnet African Caribbean Association Ltd
Charity No. 1151068
Company No. 0813713

- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

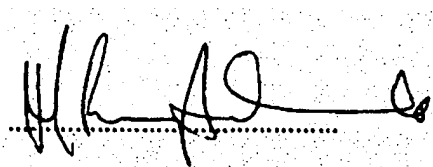
Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies of the Companies Act 2006.

Independent Examiner

Issa Associates have been re-appointed as independent examiner for the ensuing year.

By order of the board of trustees

A handwritten signature in black ink, appearing to read 'Magdalene Bayim-Adomako', written over a dotted horizontal line.

Magdalene Bayim-Adomako

Trustee

Date: 29 December 2025

Independent Examiners Report
To The Trustees of
Barnet African Caribbean Association Ltd.
For the Year Ended 31 Mar 2025

I have examined the accounts on pages 14 to 22.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

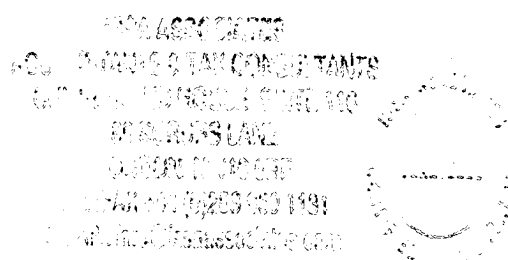
In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- Accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- The accounts do not accord with such records; or
- The accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination: or
- The accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Issa Associates

Issa Associates
Chartered Certified Accountants
80 Scrubs Lane, 116 Cumberland Hse
London, NW10 6RF



Date: 29 December 2025

Barnet African Caribbean Association Ltd
Charity No. 1151068
Company No. 0813713

Statement of Financial Activities

For the year ended 31 March 2025

		2025 Unrestricted Funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Fundraising	Notes				
<i>Income</i>					
<i>Grants and Donations</i>					
Donations	3a	-	-	-	9,022
Service Income		7,632	-	7,632	7,012
Fundraising	3c	-	4,570	4,570	18,085
Grants	3b	-	83,775	83,775	30,475
Interest (Gross)		852	-	852	569
Membership income		160	-	160	-
Other income	3e	-	-	-	1,000
Total incoming Resources		8,644	88,345	96,989	66,163
<i>Expenditure on</i>					
<i>Raising funds</i>					
Fundraising events		-	-	-	-
Total Expenditure on Raising Funds		-	-	-	-
<i>Charitable Activities</i>					
Wages and salaries	4	-	32,010	32,010	28,715
Rent		-	6,500	6,500	6,243
Supplies of food & provisions		-	4,845	4,845	6,636
Drivers, escorts & travel hire		-	868	868	1,672
Insurance		-	277	277	466
Printing and stationery		-	114	114	141
Telephone, fax, & internet		-	994	994	790
Training		-	504	504	-
Keep fit training		-	-	-	135
Cost of living payment		-	14,028	14,028	-
Legal & professional fees	3	-	34	34	13
Consultancy		-	332	332	10,521
Subscription		-	457	457	347
Bank charges		60	-	60	60
Depreciation charge for the year	3	-	-	-	-
LTO Fees		6,050	-	6,050	7,000
Independent Examination Fees		400	-	400	400
Exercise		-	1,059	1,059	2,110
Volunteer expenses		-	345	345	100
Office expenses		-	177	177	2,270
Total Charitable Activities Expenditure		6,510	62,544	69,054	67,619
Total Expenditure		6,510	62,544	69,054	67,619
Net income/(expenditure) before transfers between funds		2,134	25,801	27,935	(1,456)
Transfers between funds	10	-	-	-	-
Net movement in funds		2,134	25,801	27,935	(1,456)
Balance brought forward at 1 April 2024	10	21,659	21,587	43,246	44,702
Balance carried forward at 31 March 2025	10	23,793	47,388	71,181	43,246

All activities relate to continuing operations.

Movements in funds are disclosed in Note 10 to the financial statements.

The notes on pages 17 to 22 form part of these financial statements.

Barnet African Caribbean Association Ltd
Charity No. 1151068
Company No. 0813713

Balance Sheet

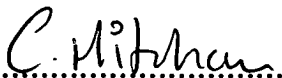
For the year ended 31 March 2025

	Notes	2025 Total funds £	2024 Total funds £
<i>Current Assets:</i>			
Debtors	5	34,931	25,876
Cash at bank and in hand		<u>99,933</u>	<u>85,030</u>
		134,864	110,906
<i>Current liabilities payable within 1 year:</i>			
Creditors & accruals	6	<u>(63,683)</u>	<u>(67,660)</u>
<i>Net Current Assets</i>		<u>71,181</u>	<u>43,246</u>
<i>Total Assets less current liabilities</i>		<u>71,181</u>	<u>43,246</u>
<i>Funds:</i>			
Unrestricted Funds	10	23,793	21,659
Restricted Funds	10	<u>47,388</u>	<u>21,587</u>
		<u>71,181</u>	<u>43,246</u>

For the financial year ended 31 March 2022, the company was entitled to exemption from audit under s477 of the Companies Act 2006; and no notice has been deposited under s476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

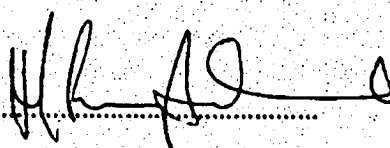
These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime. The financial statements on pages 14 to 22 were approved by the board and signed on their behalf by:


.....

Caroline Mitcham

Director

29 December 2025


.....

Magdalene Bayim-Adomako

Director

Barnet African Caribbean Association Ltd
Charity No. 1151068
Company No. 0813713

Statement of Cash Flows

For the year ended 31 March 2025

	Notes	2025 £	2024 £
Cash provided by/ (used in) operating activities	8	<u>14,051</u>	<u>15,362</u>
Cash flows from investing activities			
Interest income		852	569
Cash provided by investing activities		<u>852</u>	<u>569</u>
Increase/(decrease) in cash and cash equivalents in the year		<u>14,903</u>	<u>15,931</u>
Cash and cash equivalents at the beginning of the year		<u>85,030</u>	<u>69,099</u>
Total cash and cash equivalents at the end of the year		<u>99,933</u>	<u>85,030</u>

Barnet African Caribbean Association Ltd

Charity No. 1151068

Company No. 0813713

Notes to the Accounts

For the year ended 31 March 2025

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

- the Charities Act 2011

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The charity is dependent upon grant funding from Age UK Barnet as part of the Neighbourhood Services Programme. The charity is awaiting confirmation of the funding receivable for the year ending 31 March 2026.

1.3 Accounting policies

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

2 Accounting Policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the year is set out below.

2.1 Reconciliation with previous generally accepted accounting principles

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required. There were no significant adjustments needed from the net income/(expenditure) under the previous Generally Accepted Accounting Practice ("GAAP").

Barnet African Caribbean Association Ltd
Charity No. 1151068
Company No. 0813713

2.2 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income is only recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Gifts in kind

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Barnet African Caribbean Association Ltd
Charity No. 1151068
Company No. 0813713

Notes to the Accounts

For the year ended 31 March 2025

2.3 EXPENDITURE AND LIABILITIES

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in membership income.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Redundancy and termination costs

Redundancy and termination costs are recognised as an expense in the SoFA and a liability on the Balance Sheet immediately at the point the charity is demonstrably committed to either: terminate the employment of an employee or group of employees before normal retirement date; or provide termination benefits as a result of an offer made in order to encourage voluntary redundancy. The charity is considered to be demonstrably committed only when it has a detailed formal plan for the termination and is without realistic possibility of withdrawal from the plan.

Deferred income

Deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

2.4 ASSETS

Tangible fixed assets for use by charity

Tangible assets for use by the charity are capitalised if they can be used for more than one year, and cost at They are valued at cost.

Equipment used within the Day Centre premises is depreciated on a straight line basis over 4 years.

Furniture used within the Day Centre premises is depreciated on a straight line basis over 10 Years.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Barnet African Caribbean Association Ltd
Charity No. 1151068
Company No. 0813713

Notes to the Accounts

For the year ended 31 March 2025

3 Net income for the year

This is stated after charging :
 Depreciation
 Independent examiner's fees

2025	2024
£	£
-	-
400	400
<u>400</u>	<u>400</u>

3a. Donations

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Donations	-	-	-	9,022
	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,022</u>

3b. Grant Income

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Grant Income £	2024 Total Grant Income £
Age UK	-	27,775	27,775	9,775
CB Plus - Barnet Wellbeing/ Cost of Living Uplift	-	23,500	23,500	15,000
Alpkit	-	-	-	200
West Hendon	-	-	-	5,000
City Bridge	-	10,000	10,000	-
National Lottery	-	20,000	20,000	-
CB Plus Barnet Navca	-	2,500	2,500	-
Total Restricted Grant Income	-	83,775	83,775	29,975
Total Unrestricted Grant Income	-	-	-	500
	<u>-</u>	<u>83,775</u>	<u>83,775</u>	<u>30,475</u>

3c. Fundraising

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Fundraising Income £	2024 Total other income £
CB Plus	-	-	-	8,500
City Bridge	-	-	-	7,500
Windrush	-	2,200	2,200	2,085
Silkstream	-	2,000	2,000	-
Various	-	370	370	-
	<u>-</u>	<u>4,570</u>	<u>4,570</u>	<u>18,085</u>

3d. Gifts in kind

Gifts in Kind of £0 (2024: £10,900) were received during the year.

3e. Other income includes the following:

	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Community Barnet Grant	-	-	-	1,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,000</u>

Barnet African Caribbean Association Ltd
Charity No. 1151068
Company No. 0813713

Notes to the Accounts

For the year ended 31 March 2025

4.a Salaries and wages

	2025	2024
	£	£
Salaries and wages	29,765	26,473
National Insurance	1,763	1,381
Pension	482	861
Total staff costs	<u>32,010</u>	<u>28,715</u>

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2024: £nil) neither were they reimbursed expenses during the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil). No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2024: £nil).

The key management personnel of the charity comprise the trustees and the LTO Development Manager.

4.b. The average monthly headcount was 2 staff (2024: 2 staff) and the average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

	2025	2024
Average FTE in the year		
Charitable Activities	<u>0.5</u>	<u>0.5</u>
Total headcount in the year	<u>0.5</u>	<u>0.5</u>

5 Debtors

	2025	2024
	£	£
Accrued Income	34,931	25,876
	<u>34,931</u>	<u>25,876</u>

6 Current liabilities payable within 1 year:

	2025	2024
	£	£
Trade creditors	50,856	57,716
Accruals	12,827	9,944
Taxation and social security	-	-
Deferred income (see note 7)	-	-
	<u>63,683</u>	<u>67,660</u>

7 Deferred income

	2025	2024
	£	£
Barnet Community Response Fund Grant	-	-
Brent Cross South Community Fund 2020 Grant	-	-
	<u>-</u>	<u>-</u>

8 Reconciliation of net movement in funds to net cash

	2025	2024
	£	£
Net movement in funds	27,935	(1,456)
Add back depreciation charge	-	-
Deduct interest income shown in investing activities	(852)	(569)
Decrease/(increase) in debtors	(9,055)	(25,400)
Increase/(decrease) in creditors	(3,977)	42,787
Net cash raised by/(used in) operating activities	<u>14,051</u>	<u>15,362</u>

9 Taxation

As a charity, Barnet African Caribbean Association is exempt from tax on income and gains falling within section 505 of the taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

Barnet African Caribbean Association Ltd
Charity No. 1151068
Company No. 0813713

Notes to the Accounts

For the year ended 31 March 2025

10 Statement of Funds
10a Current Year Statement of Funds

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
	£	£	£	£	£
Unrestricted Funds					
General funds	21,659	8,644	(6,510)	-	23,793
	<u>21,659</u>	<u>8,644</u>	<u>(6,510)</u>	<u>-</u>	<u>23,793</u>
Restricted Funds					
Age UK	-	27,775	(27,775)	-	-
CB Plus - Barnet Wellbeing	-	23,500	(23,500)	-	-
Day Centre	16,708	370	-	-	17,078
Alpkit	103	-	-	-	103
West Hendon	60	-	-	-	60
Windrush	4,716	2,200	(80)	-	6,836
Silkstream	-	2,000	-	-	2,000
National Lottery	-	20,000	(11,189)	-	8,811
City Bridge	-	10,000	-	-	10,000
CB Plus Navca	-	2,500	-	-	2,500
	<u>21,587</u>	<u>88,345</u>	<u>(62,544)</u>	<u>-</u>	<u>47,388</u>
	<u>43,246</u>	<u>96,989</u>	<u>(69,054)</u>	<u>-</u>	<u>71,181</u>

10b Prior Year Statement of Funds

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
	£	£	£	£	£
Unrestricted Funds					
General funds	19,924	10,402	(8,667)	-	21,659
	<u>19,924</u>	<u>10,402</u>	<u>(8,667)</u>	<u>-</u>	<u>21,659</u>
Restricted Funds					
Age UK	-	9,775	(9,775)	-	-
CB Plus - Barnet Wellbeing/ Cost of Living Uplift	-	23,500	(23,500)	-	-
Day Centre	24,778	-	(8,070)	-	16,708
Alpkit	-	200	(97)	-	103
West Hendon	-	5,000	(4,940)	-	60
Windrush	-	9,786	(5,070)	-	4,716
City Bridge	-	7,500	(7,500)	-	-
	<u>24,778</u>	<u>55,761</u>	<u>(58,952)</u>	<u>-</u>	<u>21,587</u>
	<u>44,702</u>	<u>66,163</u>	<u>(67,619)</u>	<u>-</u>	<u>43,246</u>