



**BARNET AFRICAN CARIBBEAN ASSOCIATION LTD**

**REPORTS AND FINANCIAL STATEMENTS**

For the Year ended 31st March 2024

Charity number: 1151068

Company Number: 08130713

**Barnet African Caribbean Association Ltd**  
**Charity No. 1151068**  
**Company No. 0813713**

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**For the Year Ended 31st March 2024**

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**Barnet African Caribbean Association Ltd**  
**Charity No. 1151068**  
**Company No. 0813713**

**Trustees Report**  
**For the year ended 31 March 2024**

**Objectives and activities**

The objects of Barnet African Caribbean Association Ltd (BACA) are to promote the benefit of the inhabitants of the London boroughs, in particular but not exclusively people of African and Caribbean heritage, without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and the inhabitants in a common effort to relieve poverty, preserve and protect good health, advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving conditions of the said inhabitants.

The vision that shapes our annual activities remains the promotion and fostering of the health and well-being of the public by providing day centre sessions, outreach and wellbeing services. We also aim to improve the quality of life of the people of the London boroughs through the provision of accessible excursions, activities and events.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The charity relies on grants and income from fees and charges to cover its operating costs. Affordability and access to our services is important to us and is reflected in our pricing policy set out in detail later in this report.

We endeavour to encourage all within our community to take part in our activities and to attend day services with particular appeal to our older residents.

The strategies employed to achieve the charity's aims and objectives are to:

- provide day centre services for older adults.
- provide outreach and off-site support to older people
- provide opportunities for volunteers
- provide health checks and welfare support
- celebrate the diversity of cultures in our society by arranging events

Putting these strategies into action we have three major areas of activity which are: day centre services; outreach; and opportunities for volunteers.

**Achievements and performance**

The majority of BACA's service users are from the various African and Caribbean communities and live in areas of high deprivation across the London Borough of Barnet. They are part of an aging population that are disproportionately affected by long term, often chronic, health conditions. African and Caribbean communities, and people living in areas of high deprivation, were disproportionately affected by the health crisis caused by the pandemic and this continues. Most users experience multiple chronic long term health challenges such as dementia, high blood pressure, diabetes and heart disease, respiratory conditions, cancers and mobility issues. Many service users have been affected by the cost of living crisis, including rising energy bills, increased food prices, and limited incomes that often rely on fixed pensions, making it harder to afford basic necessities.

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**Day Centre Services Con'd**

The charity continued to respond to the specific issues faced by older people with chronic\_exceptional health needs, and the families caring for them - whilst also retaining a focus on the core work planned for the year wherever possible.

BACA's day centre provides services for older people and is also an anchor project for the community. Members of local African and Caribbean communities know the project consistently runs on Tuesday's so will attend to enquire about services projects, bring in difficulties seek advice when they are experiencing with financial difficulties, family, legal issues, housing/welfare etc. and make contact about developing community projects.

We worked with 71 service users in the year, with additional support given to carers, family members and the wider community. This represents an increase of circa 15% We continued to expand the day centre services offer with more specialist events and outings such as Windrush Project Programme and visits to the local theatre.

We continue to see a growth in the number of people being referred to BACA with complex health and social care needs, some people are housebound and/or facing increasing daily challenges due to the cost of living and health needs as a result of Covid and long-term conditions. We support users with advice and assistance with:

- Claiming attendance and carers allowance
- Making applications for blue badges and Dial-a-ride
- Winter programme - heating, food, mobility, loneliness
- Helping carers and families with debt management and benefits applications
- Housing queries
- Finance management

An increasing concern is poor access to health care and safe accommodation experienced by our members. The digitalisation of the NHS appointments system, reduced time in appointments, waiting lists and poor communication from health services has led to reduced access to health services. This continues to affect members' ability to articulate their health problems, as treatments tend to be multi-layered, complex and for many, confusing leading to anxiety and social isolation. BACA has continued to work with specialist services and local initiatives to address health inequalities.

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**Day Services contd**

We have focused on actively engaging our service users in activities to manage and promote physical health and wellbeing, in addition to the programme of Bingo, art and crafts and games etc. Each session includes the "daily discussion" This is a general catch-up, with all the members encouraged to share how they are feeling, raise concerns, successes and what they are looking forward to over the coming week/s. Alongside the daily discussion is "project planning", during which time members co-produce the day centre curriculum and special projects.

Each day care centre session includes a hot meal provided by the Allotmentz Cafe, a local social enterprise and charity that offers training and volunteering opportunities for young people. This community cafe also catered for BACA's special events, such as Black History Month and the Christmas party, creating meaningful experiences for attendees. Additionally, Allotmentz Cafe involves young volunteers in these events, providing them with valuable hands-on experience while fostering a sense of community.

We have provided a mixture of structured activities that supported members to stay safe, focus upon financial security and make new friends. This included scam awareness run by Age UK, sessions on digital inclusion session, benefit entitlement, money management, make and mend to update and repurpose clothing and craft sessions.

Where possible, activities are designed so that members could continue them at home, such as a very successful make and mend programme, tabletop gardening course, mind maps and quizzes.

**Health and Wellbeing** - We continued to work with Cherry Lodge Cancer Care, who provided 1-1 support to 32 people through physical and mental wellbeing health checks, support to manage their health conditions and general health support clinics for our service users. Additional awareness was provided by Inclusion Barnet, who delivered an early intervention project focussed on preventing Cardio-vascular disease. This helped members to increase their understanding of the African Caribbean diet, BACA introduced last year. Both projects helped us to deliver preventative health interventions for our members.

The recent introduction of our Peer Support programme, designed to complement the emotional health check initiative, has seen encouraging results so far. It has encouraged members to openly discuss their mental wellbeing and develop personalized plans to improve it. This initiative has helped to de-stigmatize mental health issues, support members in accessing tailored services, and explore new activities independently of BACA. Additionally, members have formed new friendships, fostering a stronger sense of community and mutual support.

Completion of emotional health checks have also helped members and BACA understand the impact of the cost-of-living crisis. For the second year in a row, we have seen another increase in the numbers of members and service user requests for financial assistance with essential items like utility bills, basic furniture like curtains, beds, sofas; bedding, carpets, white goods and hoovers. These needs have been realised through the food bank and supporting users with benefit and hardship fund applications.

**Exercise** -We continued to offer exercise classes provided by BETTER, the council's contract holder and a specialist coach. The exercise program for older people includes chair yoga, balance training, and other gentle exercises designed to improve flexibility, strength, and coordination, helping to prevent falls and promote overall wellbeing

## **Barnet African Caribbean Association Ltd**

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### **Trustees Report**

**For the year ended 31 March 2024**

**Specialist activities-** We are pleased to have been able to provide specialist activities and interactive creative arts projects for our members. This included:

-Jazzane Arts who brought their Windrush themed theatre production to BACA. The event brought together members from all three BMCC partners and people from the local community.

### **Health Inequalities**

Working with Community Barnet. Barnet Council Public Health Department and the Centre of Excellence, in October 2024 BACA organised and facilitated a community workshop that explored the experiences of Black communities and health, as part of Black History month celebrations.

### **Barnet's Windrush Project**

As part of the celebrations of 75 years since HMS Windrush arrived at Tilbury docks, BACA started an oral history project to celebrate the lives and achievements of Barnet's Windrush generation. We used;

1. Personal stories: The heart of the Windrush project is a collection of personal stories from members of the Windrush generation and their descendants. These stories have been collected through interviews, written submissions, and other means.
2. Photographs: In addition to personal stories, the project also will include a collection of photographs that depict the lives and experiences of the Windrush generation and their descendants.
3. Exhibition: An exhibition that showcases the personal stories and photographs collected during the project is planned for Q1 2025.

The project is being carried out in partnership with Barnet Council, Middlesex University and Heritage Community Crafts. Heritage Community Crafts worked with BACA staff to complete eight workshops that used traditional craft, discussion, music and poetry to support members to recount and share their experiences. We conducted interviews with six members, during which they shared their experiences of life in the Caribbean and Africa, their journeys to the UK, and their perspectives on work, relationships, and leisure. They also reflected on their contributions to the community and the importance of their support networks. Additionally, we completed portraits of those members to celebrate their stories and identities.

Members have generously volunteered to tell their stories at the following events: : Silver Sunday with Age UK,; a Windrush Ceremony, organised by Barnet Multi-Faith Forum; BACA User volunteers, Middlesex University Black History Month; a celebration at the Burnt Oak Seventh Day Adventist Church and the BACA Windrush Party in October.

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**For the year ended 31 March 2024**



Barnet Multi-Faith Forum and BACA Windrush Ceremony at Barnet Multi-Cultural Centre

**Specialist Activities**

Working with Community Barnet, Barnet Council Public Health Department and the Centre of Excellence, in October 2023/24 BACA organised and facilitated a community workshop that explored the experiences of Black communities and health, as part of Black history celebrations.

**Partnerships** - To support our members BACA has also worked with Age UK Barnet and other neighbourhood delivery partners, Barnet Wellbeing Matters and Community Barnet Partnership, to develop mental health wellbeing practice and services.

We are active members of Barnet's Dementia Friendly initiative, Ageing Well Barnet, the Healthy Heart Programme, Barnet Wellbeing Matters Initiative, the Stroke Association and Barnet's Black History Month planning group.

**Volunteers**

The charity engages in the community and relies on voluntary help. Volunteers assist with the provision of day services, outings, events, and administration. We want to thank our volunteers for their loyal support and service. 6 volunteers supported day centre and peer support services. We were able to obtain support from 19 volunteers to support various Windrush events, these included service users.

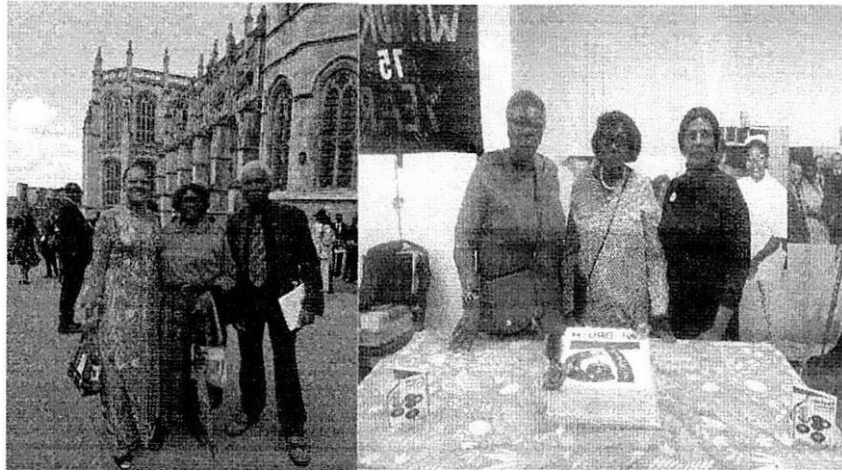
**Outings and events.**

As the nation celebrated 75 years of the Windrush generations, BACA's activities were based on acknowledging the contributions made by members and the wider community

We started by attending the Kings Windrush Ceremony at Windsor Castle on June 22<sup>nd</sup>

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**For the year ended 31 March 2024**



**The members organised their own party during Black History Month**

**PHOTO OF Windrush 75 E CAKE CUTTING**

**Outings and events cont'd**

In August members enjoyed the annual trip to Southend which was organised with the active support of a number of service users.

The members committee also organised the annual trip to Southend and were able to collaborate with the culture team at the South Bank to ensure members attended the two Simmer Down!

Afternoon dance sessions. The Windrush project helped to raise BACA's profile which meant we were able to work with the South Bank Centre's communication team to secure free travel to two 'Simmer Down', reggae dance events. We were also able to work with the local Arts centre to secure free tickets to performances.

**Funding**

BACA has focused on fundraising to ensure that it can continue to support as many service users as possible, and to build long-term resilience for the charity given the continuing difficult financial and fundraising environment. This included an online campaign for the Windrush project, led by the member committee. We were able to raise £20,394 in cash and in-kind support.

The charity's staff remained adaptable and determined throughout the course of the twelve months covered by this report.



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**Trustees Report**  
**For the year ended 31 March 2024**

**Financial Review**

The Statement of Financial Activities shows net deficit off £ 1,456 for the year ended 31 March 2024 compared to net income of £5,205 for the year ended 31 March 2023, after receiving income of £66,163 including £9,775 grant received from Age UK Barnet, and expenditure off £67,619, compared to £41,732 in 2023. Additional funding was received from Barnet Wellbeing Matters £15,000 and West Hendon £5,000. BACA is a member of the Barnet Provider Group, which delivers Neighbourhood Services. Age UK Barnet is the lead contractor for Barnet Neighbourhood Services which provide older people with information, advice, and practical support, and help them to undertake activities or simply spend time together. BACA received increased service income in 2023/24 of £7,013 compared to £4,699 in 2022/2023.

BACA also received fundraising income off £ 18,085 in 2024 compared to £ 12,999 in 2023. BACA received increased service income in 2023/24 of £7,013 compared to £4,699 in 2022/2023. BACA also received fundraising income off £ 18,085 in 2024 compared to £ 12,999 in 2023.

Special thanks go to all our funders and patrons including the London Borough of Barnet, Age UK Barnet, The Stroke Association, Cherry Lodge Cancer Care, the local churches, and the users of our day services, who have supported the charity during this financial year.

**Our pricing policy-**

Our pricing policy reflects our strategy of enabling all within our community, whatever their means, to take part in our activities. Our day services, events and excursions offer an opportunity for the public to participate in a range of low-cost activities.

To enable BACA to continue to provide services to those who need them the trustees reviewed the charging structure and agreed that the charges would remain unchanged:

Service	2024 Charge	2023 Charge
Day service	£10.00	£10.00
Transpmt	£0.00	£0.00
Exercise	£5.00	£2.00

The trustees believe that the charges still represent excellent value for money and is less than the charges made by other similar services.

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**Trustees Report**  
**For the year ended 31 March 2024**

**Investment powers and policy**

The trustees, having regard to the liquidity requirements of operating the services, have kept available funds in an interest-bearing deposit account and seek to achieve a rate on deposit which matches or exceeds inflation as measured by the retail prices index. Due to wider economic circumstances deposit rates have been depressed and so this aim was not achieved in the year.

The invested funds held on deposit achieved an average rate of 0.5% against the RPI of 4.3% in March 2024.

**Reserves policy and Going Concern UPDATE**

BACA aims to have reserves equal to six months operating expenditure and continues to seek funding to support its activities and reduce deprivation. The trustees consider that the ideal level of reserves as of 31 March 2024 would be £21,000. Reserves are currently £21,659. BACA will also need the ongoing support of its trustees, members, volunteers, friends, colleagues, and partners if it is to continue to support its service users. The trustees are confident that the charity continues to be a going concern, if it receives continued funding from Age UK Barnet, although there is increased risk due to the greater dependence on fundraising income as opposed to service income as in previous years. The continuing cost of living crisis and challenging fundraising environment continues to pose a major risk to the charity being a going concern, since if BACA is unable to generate service income, it would be overly dependent on grant income from Age UK Barnet and other funders.

**LTO with Community Barnet**

The charity entered a local trusted organisation (LTO) agreement with Community Barnet in April 2022. The role of the LTO is provide support to BACA in managing its finances, employ and manage staff; represent BACA at partnership meetings with partner organisations; deliver BACA's contractual work including monitoring and evaluation; and support and deliver BACA's plans. The Trustees reviewed the performance of the delivery of service under the LTO during the year and concluded that the agreement continued to support BACA in meeting its objectives. The trustees continue to address major financial concerns for the charity and its ongoing financial sustainability given the continuing challenging grant and fundraising environment. The trustees continue to keep the cost base under review and to seek new sources of funding and new opportunities for income generation.

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**Trustees Report**  
**For the year ended 31 March 2024**

**Reference and administrative details**

Charity Number: 1151068  
Company number: 08130713  
Registered office &  
Business Address: Barnet Multicultural Community Centre, Algernon Road, London, NW4 3TA

**Our advisors**

**Bankers:** CAF BANK Ltd, 25 Kings Hill Avenue  
Kings Hill, West Malling  
Kent, ME19 4JQ

**Independent Examiner:** Issa Associates  
80 Scrubs Lane  
London NW10 6RF

**Trustees**

Caroline Mitcham	Secretary appointed 14 <sup>th</sup> March 2022 Director
Magdalene Bayim-Adomako	Director- appointed 17th April 2015
Brenda Jules	Director appointed 15 <sup>th</sup> July 2022 Resigned 31 <sup>st</sup> March 2024
Alesia Carrington	Director appointed on 13 <sup>th</sup> July 2022

**Key management personnel:**

LTO Development Manager: Ms Jeni Osbourne

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**Trustees Report**  
**For the year ended 31 March 2024**

**Structure, Governance and Management**

**Governing Document**

Barnet African Caribbean Association Ltd. is a company limited by guarantee governed by its Memorandum and Articles of Association dated 5 February 2013. It was incorporated as a company on 5 July 2012 and registered as a charity on 5 March 2013 with the Charity Commission in England & Wales. On 1 April 2013, the assets and liabilities of Barnet African Caribbean Association were transferred to Barnet African Caribbean Association Ltd. On 12 January 2015, the Charity Commission registered the merger of Barnet African Caribbean Association with Barnet African Caribbean Association Ltd. with a transfer date of 1 April 2013. Barnet African Caribbean Association has been removed from the Register of Charities.

**Appointment of trustees**

As set out in the Articles of Association the charity may by ordinary resolution appoint a trustee and determine the rotation in which any additional trustees are to retire. All members are circulated with invitations to nominate trustees prior to the AGM requesting nominations for the AGM. The trustees may appoint a person who is willing to act to be a trustee, but a trustee appointed by a resolution of the other trustees must retire at the next annual general meeting and must not be considered in determining the directors who are to retire by rotation.

**Trustee induction and training**

New trustees undergo an orientation to brief them on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the budget and recent financial performance of the charity. During the induction they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Those provided by the National Council for Voluntary Organisations, of which the charity is a member.

**Organisation**

The board of trustees, which has no maximum number of members, administers the charity. The board normally meets quarterly. The trustees appoint a Day Services Manager to manage the day-to-day operations of the charity. To facilitate effective operations, the Day Services Manager has delegated authority for operational matters including finance and employment.

The trustees submit their trustees' report and financial statements for the year ended 31 March 2024.

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**Trustees Report**  
**For the year ended 31 March 2024**

**Related Parties**

None of our trustees receive remuneration or other benefit from their work with the charity. Any conflict of interest or contractual relationship with a related party must be disclosed to the full board of trustees.

**Pay Policy**

The trustees consider the board of trustees and the Development Manager comprise the key management personnel of the charity in charge of directing, controlling, running, and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee received remuneration in the year.

Staff pay is reviewed annually. BACA has implemented the London Living Wage, a wage which meets everyday needs.

**Risk Management**

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties the charity faces.
- the establishment of policies, systems, and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This review has identified the following risks:

- Changes within adult social care
- Adult protection and safeguarding
- The sustainability of incoming funds and in particular unrestricted funds
- The allocation of restricted funds
- Financial controls and approval of expenditure
- The proper collection and processing of data
- Compliance with fundraising regulation and the safeguarding of event attendees
- The impact of the cost-of-living crisis
- Health and safety
- Food hygiene

The trustees worked to ensure that those risks were understood, and that the organisation was prepared. Plans, training, policies, and procedures were put in place to deal with the challenges - both in the short-term throughout the first lockdown, subsequent lockdowns and in the longer-term as the economic and fundraising environment changes.

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**Trustees Report**  
**For the year ended 31 March 2024**

**Trustees' responsibilities in relation to the financial statements**

The trustees, who are also directors of Barnet African Caribbean Association Ltd. for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Provisions**

This report has been prepared in accordance with the special provisions for small companies of the Companies Act 2006.

**Independent Examiner**

Issa Associates have been re-appointed as independent examiner for the ensuing year.

By order of the board of trustees

Caroline Mitcham  
Trustee  
January 2025

**Independent Examiners Report  
To The Trustees of  
Barnet African Caribbean Association Ltd.  
For the Year Ended 31<sup>st</sup> Mar 2024**

**Barnet African Caribbean Association Ltd**  
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**Statement of Financial Activities**  
**For the year ended 31 March 2024**

		2024 Unrestricted Funds	2024 Restricted funds	2024 Total funds	2023 Total funds
	Notes	£	£	£	£
<i>Income</i>					
<i>Grants and Donations</i>					
<i>Donations</i>		1,320	7,702	9,022	500
Service Income		7,013		7,013	4,699
Grants	3a	500	29,975	30,475	28,641
Fundraising			18,085	18,085	12,999
Interest (Gross)		569		569	98
Other income	3b	1,000		1,000	
<b>Total incoming Resources</b>		<b>10,402</b>	<b>55,762</b>	<b>66,163</b>	<b>46,937</b>
<i>Expenditure on</i>					
<i>Charitable Activities</i>					
Wages and salaries	4	7,433	21,283	28,715	21,921
Rent			6,243	6,243	4,569
Supplies of food & provisions		960	5,676	6,636	3,723
Drivers, escorts & travel hire			1,672	1,672	950
Insurance			466	466	429
Printing and stationery			141	141	332
Telephone, fax, & internet			790	790	869
Training					
Keep fit training			135	135	
Activities					150
Stroke expenditure					
Legal & professional fees	3		13	13	13
Consultancy			10,521	10,521	
Subscription			347	347	264
Bank charges			60	60	72
Sundries					
Grant expenditure					
Security					



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Depreciation charge for the year	3				
LTO Fees		7,000	7,000	7,000	
Independent Examination Fees		400	400	565	
HMRC				384	
Exercise		2,110	2,110	420	
Volunteer expenses		100	100	72	
Office Expense		2,270	2,270		
Total Charitable Activities Expenditure		8,393	59,225	67,619	41,732
Total Expenditure		8,393	59,225	67,619	41,732
<b>Net income/(expenditure) before transfers between funds</b>		2,009	(3,464)	(1,456)	5,205
Transfers between funds	11				
<b>Net movement in funds</b>		2,009	<u>(3,464)</u>	<u>(1,456)</u>	5,205
Balance brought forward at 1 April 2023	11	19,650	25,052	44,702	39,497
<b>Balance carried forward at 31 March 2024</b>	10	<u>21,659</u>	<u>21,588</u>	<u>43,246</u>	<u>44,702</u>

All activities relate to continuing operations.

Movements in funds are disclosed in Note 10 to the financial statements.

The notes on pages 14 to 19 form part of these financial statements.

**Barnet African Caribbean Association Ltd**  
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**Balance Sheet**  
**As at 31<sup>st</sup> March 2024**

	Notes	2024	2023
		£	£
<b>Fixed Assets:</b>			
Tangible	5	-	-
<b>Current Assets:</b>			
Debtors	6	25,876	476
Cash at bank and in hand		<u>85,030</u>	<u>69,642</u>
		110,906	70,118
<b>Current liabilities payable within 1 year:</b>			
Creditors & accruals	7	<u>(67,660)</u>	<u>(25,415)</u>
		43,246	44,702
<b>Total Assets less current liabilities</b>		<u>43,246</u>	<u>44,702</u>
<b>Funds:</b>			
Unrestricted - BACA General Funds	11	21,659	19,650
Restricted- Day Centre Funds	11	<u>21,588</u>	<u>25,052</u>
		<u>43,246</u>	<u>44,702</u>

For the financial year ended 31 March 2024, the company was entitled to exemption from audit under s477 of the Companies Act 2006; and no notice has been deposited under s476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime. The financial statements on pages 11 to 19 were approved by the board and signed on their behalf by:

  
.....

Caroline Mitcham

Director

Date:

  
.....

Magdalene Bayim-Adomako

Director

**Barnet African Caribbean Association Ltd**  
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**Cash Flow Forecast**  
**For the year ended 31 March 2024**

	Notes	2024 £	2023 £
<b>Cash provided by/ (used in) operating activities</b>	9	<u>14,821</u>	<u>29,353</u>
<b>Cash flows from investing activities</b>			
Interest income		569	98
<b>Cash provided by investing activities</b>		<u>569</u>	<u>98</u>
<b>Increase/(decrease) in cash and cash equivalents in the year</b>		<u>15,390</u>	<u>29,451</u>
<b>Cash and cash equivalents at the beginning of the year</b>		<u>69,642</u>	<u>40,190</u>
<b>Total cash and cash equivalents at the end of the year</b>		<u>85,030</u>	<u>69,642</u>

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**Notes to the Accounts**  
**For the Year ended 31<sup>st</sup> March 2024**

**Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- the Charities Act 2011

The charity constitutes a public benefit entity as defined by FRS 102.

**Going concern**

The charity is dependent upon grant funding from Age UK Barnet and Community Barnet as part of the Neighbourhood Service Programme. The charity is awaiting confirmation of the funding receivable for the year ending 31 March 2024.

**Accounting policies**

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

**Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

**) Material prior year errors**

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

**Barnet African Caribbean Association Ltd**  
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**Notes to the Accounts**  
**For the Year ended 31st March 2024**

## **2 Accounting Policies**

A summary of the principal accounting policies, all of which have been applied consistently throughout the year is set out below.

### **.1 Reconciliation with previous generally accepted accounting principles**

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required. There were no significant adjustments needed from the net income/(expenditure) under the previous Generally Accepted Accounting Practice ("GAAP").

### **.2 Income**

#### **Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:

the charity becomes entitled to the resources;

it is more likely than not that the trustees will receive the resources; and

the monetary value can be measured with sufficient reliability.

#### **Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

#### **Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

In the case of performance related grants, income is only recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

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**Notes to the Accounts**  
**For the Year Ended 31<sup>st</sup> March 2024**

**2.2 Income Cont'd**

**Contractual income and performance related grants**

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

**Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**Contractual income and performance related grants**

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

**Gifts in kind**

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

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**Notes to the Accounts**  
**For the Year Ended 31<sup>st</sup> Mar 2024**

**2.2 Income Cont'd**  
**Income from interest**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

**Income from membership subscriptions**

Membership subscriptions received in the nature of a gift are recognised in membership income

**2.3 EXPENDITURE AND LIABILITIES**

**Support costs**

The charity has incurred expenditure on support costs.

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

**Redundancy and termination costs**

Redundancy and termination costs are recognised as an expense in the SoFA and a liability on the Balance Sheet immediately at the point the charity is demonstrably committed to either: terminate the employment of an employee or group of employees before normal retirement date; or provide termination benefits as a result of an offer made in order to encourage voluntary redundancy. The charity is considered to be demonstrably committed only when it has a detailed formal plan for the termination and is without realistic possibility of withdrawal from the plan.

**Deferred income**

Deferred income has been included in the accounts.

**Barnet African Caribbean Association Ltd**  
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**Notes to the Accounts**  
**For the Year Ended 31<sup>st</sup> March 2024**

**2.3 EXPENDITURE AND LIABILITIES**

**Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts

**Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

**2.4 ASSETS**

**Tangible fixed assets for use by charity**

Tangible assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £200.

They are valued at cost.

Equipment used within the Day Centre premises is depreciated on a straight line basis over 4 years.

Furniture used within the Day Centre premises is depreciated on a straight line basis over 10 Years.

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.



**Barnet African Caribbean Association Ltd**  
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**Notes to the Accounts**  
**For the Year Ended 31<sup>st</sup> March 2024**

**3 Net income for the year**

	2024	2023
	£	£
This is stated after charging :		
Depreciation		
Independent examiner's fees	<u>400</u>	<u>300</u>
	400	200

3a Donations	2024	2024	2024	2023
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
Donations	<u>1,320</u>	<u>7,702</u>	<u>9,022</u>	<u>500</u>
	<u>1,320</u>	<u>7,702</u>	<u>9,022</u>	<u>500</u>

3b Grant Income	2024	2023
Age UK	9,775	9,775
Community Barnet - Barnet Wellbeing/Cost of Living Uplift	15,000	15,826
Big Lottery		3,040
Alpkit	200	
West Hendon	<u>5,000</u>	
	<u>29,975</u>	<u>28,641</u>

3c. Fundraising	2024	2023
Community Barnet	8,500	
City Bridge	7,500	
Windrush	2,085	
	18,085	

**3d.**

Gifts in Kind off £10,900 (2023: £0) were received during the year.

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**Notes to the Accounts**  
**For the Year Ended 31<sup>st</sup> March 2024**

**3c.** Other income includes the following:

	2024	2024	2024	2023
	Unrestricted Funds	Restricted Funds	Total other income	Total other income
	£	£	£	£
Community Barnet Grant	1000		1000	
	<u>1,000</u>		<u>1,000</u>	

**4 Paid employees**

**4.a Salaries and wages**

	2024	2023
	£	£
Salaries and wages	26,473	20,729
National Insurance	1,381	917
Pension	861	275
Total staff costs	<u>28,715</u>	<u>21,921</u>

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2023: £nil) neither were they reimbursed expenses during the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil). No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2023 - Nil).

The key management personnel of the charity comprise the trustees and the LTO Development Manager.

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**Notes to the Accounts**  
**For the Year Ended 31<sup>st</sup> March 2024**

4. The average monthly headcount was 2 staff (2024: 1 staff) and the average monthly number of  
b. full-time  
equivalent employees (including casual and part-time staff) during  
the year were as follows:

Average FTE in the year	2024	2023
Charitable		
Activities	0.5	0.2
Total headcount in the		
year	0.5	0.2

**4.c. Redundancy payments**

	2024	2023
	£	£
Cash payment		
Total amount of payment		
	2024	2023
	£	£
Extent of redundancy funding at the balance sheet date		

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**Notes to the Accounts**  
**For the Year Ended 31<sup>st</sup> March 2024**

**5 Tangible Fixed Assets - For use by the Day Centre**

	Equipment	Furniture	Total
Costs	£	£	£
At 1 April 2023			
Additions during the year			
At 31 March 2024			
Depreciation			
At 1 April 2023			
Charges during the year			
At 31 March 2024			
Net Book value			
At 31 March 2024			
At 1 April 2023			

**6 Debtors**

	2024	2023
	£	£
Accrued Income	25,876	476
Prepayment		
	<u>25,876</u>	<u>476</u>

**7 Current liabilities payable within 1 year:**

	2024	2023
	£	£
Trade creditors		
Accruals	68,202	25,415
Taxation and social security		
Deferred income (see note 8)		
	<u>68,202</u>	<u>25,415</u>

**Barnet African Caribbean Association Ltd**  
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**Notes to the Account**  
**For the Year Ended 3JS<sup>1</sup> March 2024**

8	Deferred income	2024	2023
		£	£
		<hr/>	<hr/>
		<hr/>	<hr/>
9	Reconciliation of net movement in funds to net cash flow from operating activities	2024	2023
		£	£
	Net movement in funds	(1,998)	5,205
	Add back depreciation charge		
	Deduct interest income shown in investing activities	(569)	(98)
	Decrease/(increase) in debtors	(25,400)	383
	Increase/(decrease) in creditors	42,787	23,863
	Net cash raised by/(used in) operating activities	<hr/> 14,821	<hr/> 29,353

## 10 Taxation

As a charity, Barnet African Caribbean Association is exempt from tax on income and gains falling within section 505 of the taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

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**Notes to the Account**  
**For the Year Ended 31<sup>st</sup> March 2024**

**11 Statement of Funds**

**11a Current Year Statement of Funds**

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
	£	£	£	£	£
<b>Unrestricted Funds</b>					
General funds	<u>19.650</u>	<u>10.402</u>	<u>(8.667)</u>		<u>21.384</u>
	<u>19.650</u>	<u>10.402</u>	<u>(8.667)</u>		<u>21.384</u>
<b>Restricted Funds</b>					
Age UK		9.775	(9.775)		
Community Barnet - Barnet Wellbeing/Cost of Living Uplift		23.500	(23.500)		0
Day Centre	25,052		(8.612)		16.440
Alpkit		200	(97)		103
City Bridge		7.500	(7,500)		
West Hendon		5.000	(4.940)		60
Windrush		9.787	(5.071)		4.716
	<u>25.052</u>	<u>55.762</u>	<u>(59.494)</u>		<u>21.321</u>
	<u>44.702</u>	<u>66.164</u>	<u>(68.162)</u>		<u>42.705</u>