



BARNET AFRICAN CARIBBEAN ASSOCIATION LTD

REPORTS AND FINANCIAL STATEMENTS

For the Year ended 31st March 2023

Charity number: 1151068

Company Number: 08130713

Barnet African Caribbean Association Ltd
Charity No. 1151068
Company No. 0813713

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For the Year Ended 31st March 2023

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Barnet African Caribbean Association Ltd

Charity No. 1151068

Company No. 0813713

Trustees Report

For the year ended 31 March 2023

Objectives and activities

The objects of Barnet African Caribbean Association Ltd (BACA) are to promote the benefit of the inhabitants of the London boroughs, in particular but not exclusively people of African and Caribbean heritage, without distinction of sex or of political, religious or other opinions by associating the local authorities, voluntary organisations and the inhabitants in a common effort to relieve poverty, preserve and protect good health, advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving conditions of the said inhabitants.

The vision that shapes our annual activities remains the promotion and fostering of the health and well-being of the public by providing day centre sessions, outreach and wellbeing services. We also aim to improve the quality of life of the people of the London boroughs through the provision of accessible excursions and events.

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. The charity relies on grants and income from fees and charges to cover its operating costs. Affordability and access to our services is important to us and is reflected in our pricing policy set out in detail later in this report.

We endeavour to encourage all within our community to take part in our activities and to attend day services with particular appeal to our older residents.

The strategies employed to achieve the charity's aims and objectives are to:

- provide day centre services for older adults.
- provide outreach and off-site support to older people
- provide opportunities for volunteers
- celebrate the diversity of cultures in our society by arranging events
- provide health checks and welfare support

Putting these strategies into action we have three major areas of activity which are: day centre services; outreach; and opportunities for volunteers.

Achievements and performance

Day Centre Services

The majority of BACA's service users are from the various African and Caribbean communities who live in Barnet. They were disproportionately affected by the pandemic and many continue to suffer from social isolation and loneliness, which was exacerbated by the pandemic. Additionally, our service users are disproportionately impacted by the continuing cost of living crisis.

Trustees Report
For the year ended 31 March 2023

Day Centre Services Cont'd

BACA has focused on fundraising to ensure that it can continue to support as many service users as possible, and to build long-term resilience for the charity given the continuing difficult financial and fundraising environment. BACA saw the benefit of investing in dedicated fundraising capacity as we secured £3,718 through grants in the reporting period. The charity's staff remained adaptable and determined throughout the course of the twelve months covered by this report.

The charity continued to respond to the specific issues faced by older adults with exceptional health needs, and the families caring for them – whilst also retaining a focus on the core work planned for the year wherever possible.

BACA's day centre provides services for older people and is also an anchor project for the community. Members of local African and Caribbean communities know the project consistently runs on Tuesday's so will attend to enquire about projects, bring in difficulties they are experiencing with housing/welfare etc. and make contact about developing community projects.

Due to structural and refurbishment work at Barnet Multi-Cultural Centre (BMCC), the day centre service was delivered from two venues this year, with use of the International Gospel Church hall, in Burnt Oak, during this period. We returned to BMCC in November 2022.

We worked with 62 service users in the year, with additional support given to carers, family members and the wider community. This represents an increase of circa 40% - as more people returned to in person day centre activities post Covid. Day centre services were expanded this year, with an increase in all activities including more specialist events and outings.

We have seen a growth in the number of people being referred to BACA with complex health and social care needs, some people are housebound and/or facing increasing daily challenges due to the cost of living and health needs as a result of Covid and long-term conditions. This has been reflected in the breadth of issues we have supported our members with, including:

- Claiming attendance and carers allowance
- Making applications for Blue badges and Dial-a-ride
- Debt management
- Winter programme – heating, food, mobility, loneliness
- Helping carers and families with debt management and benefits applications

An increasing concern is poor access to health care. The digitalisation of the NHS appointments system, reduced time in appointments, waiting lists and poor communication from health services has led to reduced access to health services. This affects members' ability to articulate their health problems, as treatments tend to be multi-layered, complex and for many, confusing. This has led to an increase poor motivation, anxiety and social isolation. BACA has continued to work with specialist services and local initiatives to address health inequalities.

Trustees Report
For the year ended 31 March 2023

Day Services Cont'd

We are active members of Barnet's Dementia Friendly initiative, the Healthy Heart Programme, Barnet Wellbeing Matters Initiative, the Stroke Association and Barnet's Black History Month planning group.

We have focused on actively engaging our service users in activities to promote physical health and wellbeing in addition to the programme of Bingo, art and crafts and games etc. The staff team introduced the "daily discussion" in each session. This is a general catch-up, with all the members encouraged to share how they are feeling, raise concerns, successes and what they are looking forward to over the coming week/s. Alongside the daily discussion is "project planning", during which time members co-produce the day centre curriculum and special projects.

Each day care centre session includes a hot meal, provided by Allotmentz café, who also catered for special occasions like Black History Month and the Christmas Party. Allotmentz café also provided young people who volunteered for these events.

Health and Wellbeing – We continued to work with Cherry Lodge Cancer Care, who provide physical and mental wellbeing health checks and support clinics for our service users. Additional support was provided by Inclusion Barnet, who delivered an early intervention project focussed on preventing Cardio-vascular disease to our members, working exclusively with Black communities. Both projects helped us to deliver preventative health interventions for our members. We also took part in a research project led by the Diverse Nutrition Association, looking at the physical and mental effects of the African and Caribbean diet.

Exercise – We continued to offer exercise classes provided by BETTER, the council's contract holder. We also worked with several exercise specialists on a freelance basis, to ensure the delivery of a varied exercise programme that users could repeat at home.

Day Centre Activities – We have provided a mixture of structured activities that supported members to stay safe and focus upon financial security. This included scam awareness run by Age UK, local police, benefit entitlement and money management.

We developed projects with activities that members could continue with at home, such as a very successful make and mend programme and a tabletop gardening course, delivered by Whetstone Allotments, where members grew vegetables and took the plants home.

Specialist activities– We are pleased to have been able to provide specialist activities and interactive creative arts projects for our members. This included:

- Jazzane Arts brought their Windrush themed theatre production to BACA. The event brought together members from all three BMCC partners and people from the local community.
- Keep Calm and Sing provided singing workshops that combined improving breathing and memory exercises.

**Trustees Report
For the year ended 31 March 2023**

Specialist activities Cont'd

These helped to compensate for the reduced exercise classes, while the centre was being renovated. This activity meant that BACA could form a choir and perform at the Barnet Black History Month Anchor Event in October.

Partnerships - To support our members we continue to work in partnership with the BMCC partners, the Somali Community Group and Barnet Asian Old People's Association to increase reach, engagement and community participation to support our work. BACA has also worked with Age UK Barnet and other neighbourhood delivery partners, Barnet Wellbeing Matters and Community Barnet Partnership, to develop mental health wellbeing practice and services.

Outings and events

In October BACA hosted the annual Black History Month celebrations at Barnet Multicultural Community Centre for members and the local community. The event was well attended, and an enjoyable time was had by all. We also celebrated Christmas in December 2022 with a lunch party for service users that was shared with friends and family. We visited members who were unable to attend the festive party. We also delivered 12 Christmas hampers to those who are struggling to make ends meet and made 20 visits to those who would be on their own over the festive period. In August we had a wonderful trip to Southend for our members with 35 members, carers and families attending.



Volunteers

The charity engages in the community and relies on voluntary help. Volunteers assist with the provision of day services, outings, events, and administration. We want to thank our volunteers for their loyal support and service.

Barnet African Caribbean Association Ltd
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Trustees Report
For the year ended 31 March 2023

Financial Review

Funders – West Hendon Community Fund, AFA, Prince of Wales Fund, Barchester

The Statement of Financial Activities shows net income of £5,225 for the year ended 31 March 2023 compared to net income of £3,194 for the year ended 31 March 2022, after receiving income of £46,937, including £9,775 grant received from Age UK Barnet, and expenditure of £41,660, compared to £22,533 in 2021. Grant income from Age UK Barnet was decreased from £12,719 to £9,775, a decrease of 23%. Additional funding was received from Barnet Wellbeing Matters £15,826, Big Lottery £3,040. BACA is a member of the Barnet Provider Group, which delivers Neighbourhood Services. Age UK Barnet is the lead contractor for Barnet Neighbourhood Services which provide older people with information, advice, and practical support, and help them to undertake activities or simply spend time together. BACA received increased service income in 2022/23 of £4,699 compared to £1,613 in 2022. BACA also received fundraising income of £12,999 in 2023 compared to £852 in 2022.

The charity has had an increase in core funding which was due to additional funding sought from different funders.

Special thanks go to all its funders and patrons including the London Borough of Barnet, Age UK Barnet, The Stroke Association, Cherry Lodge Cancer Care, Brent Community Transport, the local churches, and the users of our day services, who have supported the charity during this financial year.

Our pricing policy-

Our pricing policy reflects our strategy of enabling all within our community, whatever their means, to take part in our activities. Our day services, events and excursions offer an opportunity for the public to participate in a range of low-cost activities.

To enable BACA to continue to provide services to those who need them the trustees reviewed the charging structure and agreed that the charges would remain unchanged:

Service	2023 Charge	2022 Charge
Day service	£10.00	£12.00
Exercise	£2.00	£5.00

The trustees believe that the charges still represent excellent value for money and is less than the charges made by other similar services.

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Trustees Report
For the year ended 31 March 2023

Investment powers and policy

The trustees, having regard to the liquidity requirements of operating the services, have kept available funds in an interest-bearing deposit account and seek to achieve a rate on deposit which matches or exceeds inflation as measured by the retail prices index. Due to wider economic circumstances deposit rates have been depressed and so this aim was not achieved in the year.

The invested funds held on deposit achieved an average rate of 0.5% against the RPI of 13.5% in March 2023.

Reserves policy and Going Concern

BACA aims to have reserves equal to six months operating expenditure and continues to seek funding to support its activities and reduce deprivation. The trustees consider that the ideal level of reserves as of 31 March 2023 would be £21,000. Reserves are currently £44,702. BACA will also need the ongoing support of its trustees, members, volunteers, friends, colleagues, and partners if it is to continue to support its service users. The trustees are confident that the charity continues to be a going concern, if it receives continued funding from Age UK Barnet, although there is increased risk due to the greater dependence on fundraising income as opposed to service income as in previous years. The aftermath of the COVID-19 pandemic continues to pose a major risk to the charity being a going concern, since if BACA is unable to generate service income, it would be overly dependent on grant income from Age UK Barnet and other funders.

LTO with Community Barnet

The charity entered a local trusted organisation (LTO) agreement with Community Barnet in April 2022. The role of the LTO is provide support to BACA in managing its finances, employ and manage staff; represent BACA at partnership meetings with partner organisations; deliver BACA's contractual work including monitoring and evaluation; and support and deliver BACA's plans. The Trustees reviewed the performance of the delivery of service under the LTO during the year and concluded that the agreement continues to support BACA in meeting its objectives. The trustees continue to address major financial concerns for the charity and its ongoing financial sustainability given the lower level of support from the charity's funders. The trustees continue to keep the cost base under review and to seek new sources of funding and new opportunities for income generation.

Barnet African Caribbean Association Ltd
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Trustees Report
For the year ended 31 March 2023

Reference and administrative details

Charity Number: 1151068
Company number: 08130713
Registered office &
Business Address: Barnet Multicultural Community Centre, Algernon Road, London,
NW4 3TA

Our advisors

Bankers: CAF BANK Ltd, 25 Kings Hill Avenue
Kings Hill, West Malling
Kent, ME19 4JQ

Independent Examiner: Issa Associates
80 Scrubs Lane
London NW10 6RF

Trustees

Caroline Mitcham	Secretary appointed 14 March 2022
Magdalene Bayim-Adomako	Director
Karen Hunte	Director
Alessia Carrington	Director- appointed 13 July 2022

Key management personnel:

LTO Development Manager: Ms Jeni Osbourne

Barnet African Caribbean Association Ltd
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Trustees Report
For the year ended 31 March 2023

Structure, Governance and Management

Governing Document

Barnet African Caribbean Association Ltd. is a company limited by guarantee governed by its Memorandum and Articles of Association dated 5 February 2013. It was incorporated as a company on 5 July 2012 and registered as a charity on 5 March 2013 with the Charity Commission in England & Wales. On 1 April 2013, the assets and liabilities of Barnet African Caribbean Association were transferred to Barnet African Caribbean Association Ltd. On 12 January 2015, the Charity Commission registered the merger of Barnet African Caribbean Association with Barnet African Caribbean Association Ltd. with a transfer date of 1 April 2013. Barnet African Caribbean Association has been removed from the Register of Charities.

Appointment of trustees

As set out in the Articles of Association the charity may by ordinary resolution appoint a trustee and determine the rotation in which any additional trustees are to retire. All members are circulated with invitations to nominate trustees prior to the AGM requesting nominations for the AGM. The trustees may appoint a person who is willing to act to be a trustee, but a trustee appointed by a resolution of the other trustees must retire at the next annual general meeting and must not be considered in determining the directors who are to retire by rotation.

Trustee induction and training

New trustees undergo an orientation to brief them on their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the budget and recent financial performance of the charity. During the induction they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role, those provided by the National Council for Voluntary Organisations, of which the charity is a member.

Organisation

The board of trustees, which has no maximum number of members, administers the charity. The board normally meets quarterly. The trustees appoint a Day Services Manager to manage the day-to-day operations of the charity. To facilitate effective operations, the Day Services Manager has delegated authority for operational matters including finance and employment.

The trustees submit their trustees' report and financial statements for the year ended 31 March 2023.

Trustees Report
For the year ended 31 March 2023

Related Parties

None of our trustees receive remuneration or other benefit from their work with the charity. Any conflict of interest or contractual relationship with a related party must be disclosed to the full board of trustees.

Pay Policy

The trustees consider the board of trustees and the Development Manager comprise the key management personnel of the charity in charge of directing, controlling, running, and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee received remuneration in the year.

Staff pay is reviewed annually. BACA has implemented the London Living Wage, a wage which meets everyday needs.

Risk Management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties the charity faces.
- the establishment of policies, systems, and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This review has identified the following risks:

- Changes within adult social care
- Adult protection and safeguarding
- The sustainability of incoming funds and in particular unrestricted funds
- The allocation of restricted funds
- Financial controls and approval of expenditure
- The proper collection and processing of data
- Compliance with fundraising regulation and the safeguarding of event attendees
- The impact of the cost-of-living crisis
- Health and safety
- Food hygiene

The trustees worked to ensure that those risks were understood, and that the organisation was prepared. Plans, training, policies, and procedures were put in place to deal with the challenges - both in the short-term throughout the first lockdown, subsequent lockdowns and in the longer-term as the economic and fundraising environment changes.

Barnet African Caribbean Association Ltd
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Trustees Report
For the year ended 31 March 2023

Trustees' responsibilities in relation to the financial statements

The trustees, who are also directors of Barnet African Caribbean Association Ltd. for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies of the Companies Act 2006.

Independent Examiner

Issa Associates have been re-appointed as independent examiner for the ensuing year.

By order of the board of trustees

Caroline Mitcham
Trustee



22nd December 2023

Barnet African Caribbean Association Ltd
Charity No. 1151068
Company No. 0813713

Independent Examiners Report
To The Trustees of
Barnet African Caribbean Association Ltd.
For the Year Ended 31st Mar 2023

I have examined the accounts on pages 14 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- Accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- The accounts do not accord with such records; or
- The accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Issa Associates

Issa Associates, Chartered Certified Accountants

116 Cumberland House, 80 Scrubs Lane

London, NW10 6RF

Date: 22/12/2023

ISSA ASSOCIATES
ACCOUNTANTS & TAX CONSULTANTS
CUMBERLAND HOUSE, SUITE 116
80 SCRUBS LANE
LONDON NW10 6RF
TEL/FAX +44 (0)208 960 1131
EMAIL: info@issaassociates.com

Barnet African Caribbean Association Ltd
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Statement of Financial Activities
For the year ended 31 March 2023

		2023 Unrestricted Funds	2023 Restricted funds	2023 Total funds	2022 Total funds
	Notes	£	£	£	£
Income					
Grants and Donations					
Donations		500	-	500	-
Service Income		4,699	-	4,699	1,613
Grants	3a	-	28,641	28,641	12,719
Fundraising		-	12,999	12,999	852
Interest (Gross)		98	-	98	4
Other income	3b	-	-	-	10,541
Total incoming Resources		5,297	41,640	46,937	25,728
Expenditure on					
Charitable Activities					
Wages and salaries	4	-	21,921	21,921	4,613
Rent		-	4,569	4,569	1,097
Supplies of food & provisions		-	3,723	3,723	1,690
Drivers, escorts & travel hire		-	950	950	34
Insurance		-	429	429	394
Printing and stationery		-	332	332	372
Telephone, fax, & internet		-	869	869	1,318
Training		-	-	-	132
Keep fit training		-	-	-	355
Activities		-	150	150	108
Stroke expenditure		-	-	-	-
Legal & professional fees	3	-	13	13	453
Consultancy		-	-	-	840
Subscription		-	264	264	37
Bank charges		72	-	72	296
Sundries		-	-	-	490
Grant expenditure		-	-	-	10,298
Security		-	-	-	8
Depreciation charge for the year	3	-	-	-	-
LTO Fees		-	7,000	7,000	-
Independent Examination Fees		-	565	565	-

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HMRC			384	384	-
Exercise			420	420	-
Volunteer expenses			70	70	-
Total Charitable Activities Expenditure		72	41,660	41,732	22,533
Total Expenditure		72	41,660	41,732	22,533
Net income/(expenditure) before transfers between funds		5,225	(20)	5,205	3,194
Transfers between funds	11	-	-	-	-
Net movement in funds		5,225	(20)	5,205	3,194
Balance brought forward at 1 April 2022	11	14,425	25,072	39,497	36,303
Balance carried forward at 31 March 2023	10	19,650	25,052	44,702	39,497

All activities relate to continuing operations.

Movements in funds are disclosed in Note 10 to the financial statements.

The notes on pages 14 to 19 form part of these financial statements.

Barnet African Caribbean Association Ltd
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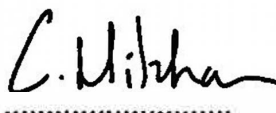
Balance Sheet
As at 31st March 2023

	Notes	2023	2022
		£	£
Fixed Assets:			
Tangible	5	-	-
Current Assets:			
Debtors	6	476	859
Cash at bank and in hand		69,642	40,190
		<u>70,118</u>	<u>41,049</u>
Current liabilities payable within 1 year:			
Creditors & accruals	7	(25,415)	(1,552)
		<u>44,702</u>	<u>39,497</u>
Total Assets less current liabilities		<u>44,702</u>	<u>39,497</u>
Funds:			
Unrestricted - BACA General Funds	11	19,650	14,425
Restricted- Day Centre Funds	11	25,052	25,072
		<u>44,702</u>	<u>39,497</u>

For the financial year ended 31 March 2023, the company was entitled to exemption from audit under s477 of the Companies Act 2006; and no notice has been deposited under s476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime. The financial statements on pages 11 to 19 were approved by the board and signed on their behalf by:



Caroline Mitcham
 Director

Date: 22/12/2023



Magdalene Bayim-Adomako
 Director

Barnet African Caribbean Association Ltd
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Cash Flow Forecast
For the year ended 31 March 2023

	Notes	2023 £	2022 £
Cash provided by/ (used in) operating activities	9	<u>29,353</u>	<u>(2,152)</u>
Cash flows from investing activities			
Interest income		98	4
Cash provided by investing activities		<u>98</u>	<u>4</u>
Increase/(decrease) in cash and cash equivalents in the year		<u>29,451</u>	<u>(2,148)</u>
Cash and cash equivalents at the beginning of the year		<u>40,190</u>	<u>42,337</u>
Total cash and cash equivalents at the end of the year		<u>69,642</u>	<u>40,190</u>

Barnet African Caribbean Association Ltd
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Notes to the Accounts
For the Year ended 31st March 2023

.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- the Charities Act 2011

The charity constitutes a public benefit entity as defined by FRS 102.

.2 Going concern

The charity is dependent upon grant funding from Age UK Barnet and Community Barnet as part of the Neighbourhood Services Programme. The charity is awaiting confirmation of the funding receivable for the year ending 31 March 2024.

.3 Accounting policies

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Barnet African Caribbean Association Ltd
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Notes to the Accounts
For the Year ended 31st March 2023

2 Accounting Policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the year is set out below.

.1 Reconciliation with previous generally accepted accounting principles

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required. There were no significant adjustments needed from the net income/(expenditure) under the previous Generally Accepted Accounting Practice ("GAAP").

.2 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

In the case of performance related grants, income is only recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

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Notes to the Accounts
For the Year Ended 31st March 2023

2.2 Income Cont'd

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Gifts in kind

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

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Notes to the Accounts
For the Year Ended 31st Mar 2023

2.2 Income Cont'd

Income from interest

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in membership income

2.3 EXPENDITURE AND LIABILITIES

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Redundancy and termination costs

Redundancy and termination costs are recognised as an expense in the SoFA and a liability on the Balance Sheet immediately at the point the charity is demonstrably committed to either: terminate the employment of an employee or group of employees before normal retirement date; or provide termination benefits as a result of an offer made in order to encourage voluntary redundancy. The charity is considered to be demonstrably committed only when it has a detailed formal plan for the termination and is without realistic possibility of withdrawal from the plan.

Deferred income

Deferred income has been included in the accounts.

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2.3 EXPENDITURE AND LIABILITIES

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

2.4 ASSETS

Tangible fixed assets for use by charity

Tangible assets for use by the charity are capitalised if they can be used for more than one year, and cost at least £200.

They are valued at cost.

Equipment used within the Day Centre premises is depreciated on a straight line basis over 4 years.

Furniture used within the Day Centre premises is depreciated on a straight line basis over 10 Years.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

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Notes to the Accounts
For the Year Ended 31st March 2023

3 Net income for the year

	2023	2022
This is stated after charging :	£	£
Depreciation	-	-
Independent examiner's fees	<u>300</u>	<u>200</u>

3a Grant Income

	2023	2022
Age UK	9,775	12,719
Community Barnet - Barnet Wellbeing/Cost of Living Uplift	15,826	-
Big Lottery	<u>3,040</u>	<u>-</u>
	<u><u>28,641</u></u>	<u><u>12,719</u></u>

3b. Gifts in kind

Gifts in Kind of £0 (2022: £217) were received during the year.

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3c. Other income includes the following:

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	Funds	Funds	other	other
	£	£	income	income
Coronavirus Job Retention Scheme Grant		-	-	243
The London Community Foundation Covid-19 Fund Grant	-		-	-
Barnet Community Response Fund Grant	-		-	474
Brent Cross South Community Fund 2020 Grant	-		-	1,041
Community Barnet Giving			-	8,283
A2D Housing Group	-		-	500
	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,541</u>

The Coronavirus Job Retention Scheme Grant is an unrestricted grant, with a relevant transfer being made to restricted funds to recognise restricted wage costs incurred by the charity. Other grants are held on trust for grantors and can only be used for projects in accordance with the conditions of the grant award.

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Notes to the Accounts
For the Year Ended 31st March 2023

4 Paid employees

4.a Salaries and wages

	2023	2022
	£	£
Salaries and wages	20,729	14,538
National Insurance	917	374
Pension	275	-
Total staff costs	<u>21,921</u>	<u>14,911</u>

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil). No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022 - Nil).

The key management personnel of the charity comprise the trustees and the LTO Development Manager.

4.b. The average monthly headcount was 2 staff (2022: 1 staff) and the average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

	2023	2022
Average FTE in the year		
Charitable Activities	<u>1</u>	<u>0.2</u>
Total headcount in the year	<u>1</u>	<u>0.2</u>

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For the Year Ended 31st March 2023

4.c. Redundancy payments

	2023 £	2022 £
Cash payment	-	-
Total amount of payment	-	-
	2023 £	2022 £
Extent of redundancy funding at the balance sheet date	-	-

5 Tangible Fixed Assets - For use by the Day Centre

	Equipment £	Furniture £	Total £
Costs	£	£	£
At 1 April 2021	1,112	2,140	3,252
Additions during the year	-	-	-
At 31 March 2022	1,112	2,140	3,252
Depreciation			
At 1 April 2021	1,112	2,140	3,252
Charges during the year	-	-	-
At 31 March 2022	1,112	2,140	3,252
Net Book value			
At 31 March 2023	-	-	-
At 1 April 2022	-	-	-

6 Debtors

	2023 £	2022 £
Accrued Income	476	826
Prepayment	-	33
	476	859

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Notes to the Accounts
For the Year Ended 31st March 2023

7	Current liabilities payable within 1 year:	2023	2022
		£	£
	Trade creditors	-	826
	Accruals	20,215	342
	Taxation and social security	-	384
	Deferred income (see note 8)	-	-
		<u>20,215</u>	<u>1,552</u>
8	Deferred income	2023	2022
		£	£
	Community Barnet	5,000	-
	Alp Kit	200	-
		<u>5,200</u>	<u>-</u>

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Notes to the Accounts
For the Year Ended 31st March 2023

9	Reconciliation of net movement in funds to net cash flow from operating activities	2023	2022
		£	£
	Net movement in funds	5,205	3,194
	Add back depreciation charge	-	-
	Deduct interest income shown in investing activities	(98)	(4)
	Decrease/(increase) in debtors	383	(629)
	Increase/(decrease) in creditors	<u>23,863</u>	<u>(4,713)</u>
	Net cash raised by/(used in) operating activities	<u>29,353</u>	<u>(2,152)</u>

10 Taxation

As a charity, Barnet African Caribbean Association is exempt from tax on income and gains falling within section 505 of the taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

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Notes to the Accounts
For the Year Ended 31st March 2023

11 Statement of Funds

11a Current Year Statement of Funds

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
	£	£	£	£	£
Unrestricted Funds					
General funds	14,425	5,297	(72)	-	19,650
	<u>14,425</u>	<u>5,297</u>	<u>(72)</u>	<u>-</u>	<u>19,650</u>
Restricted Funds					
Age UK	-	9,775	(9,775)	-	-
Community	-	15,826	(15,826)	-	-
Barnet	-	15,826	(15,826)	-	-
Day Centre Restricted Fund	25,072	12,999	(13,019)	-	25,052
Big Lottery	-	3,040	(3,040)	-	-
	-	-	-	-	-
	-	-	-	-	-
	<u>25,072</u>	<u>41,640</u>	<u>(41,660)</u>	<u>-</u>	<u>25,052</u>
	<u>39,497</u>	<u>46,937</u>	<u>(41,732)</u>	<u>-</u>	<u>44,702</u>