

**THE YOUNGS COMMUNITY SPORTS TRUST
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**



Steve Pye & Co.
Unit 10 Aylsham Business Park
Richard Oakes Road
Aylsham
Norfolk
NR11 6FD

The Youngs Community Sports Trust

Contents

	Page
Trustees' Report	1—3
Independent Examiner's Report	4
Statement of Financial Activities (including Income and Expenditure Account)	5
Comparative Statement of Financial Activities (including Income and Expenditure Account)	6
Balance Sheet	7
Notes to the Financial Statements	8—11
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities (including Income and Expenditure Account)	12

The Youngs Community Sports Trust
Company No. 08071759
Trustees' Report For The Year Ended 31 May 2025

The trustees present their report and the financial statements for the year ended 31 May 2025.

Objectives and Activities

Aims and Objectives

The objects of the charity are:

- to provide, for the promotion of community participation in healthy recreation for the benefit of the inhabitants of Aylsham, Norfolk and the surrounding area, in particular by the provision of facilities for playing football, cricket and other sports.
- to promote, for the benefit of the inhabitants of Aylsham, Norfolk and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need for such facilities by the reason of youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Public Benefit

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

The community sports facilities known as "Youngs Park" have been utilised by the people of Aylsham and the wider community throughout the financial year, and continues to provide a valuable recreation space promoting fitness, health and well-being across a range of activities including football, running, karate, NHS community education, rehabilitation and recovery (Heart and Diabetes), fitness, dance, and slimming classes.

The Trustees have successfully operationalised and integrated the new 3G pitch with floodlights since the formal opening in September 2024. Revenue generated in the 9 months since opening has exceeded expectations.

Financial Review

Financial Position

Total income amounted to £53,660 (2024 - £830,284) and after incurring expenditure of £61,475 (2024 - £45,089), net expenditure amounted to £7,815 (2024 - net income £785,195).

At the year end the charity had total unrestricted fund of £2,732,084 (2024 - £2,741,737) principally consisting of freehold property, being Youngs Park.

Reserves Policy

Following the completion and opening of the 3G pitch with floodlights in September 2024, there is a Football Foundation grant funding requirement to reserve £260,000 over the next 10 years to a sinking fund.

In addition to an annual improvement and maintenance plan funded through the subsidiary company an agreed amount will be ringfenced annually to provide a contingency reserve for any unforeseen major building or site remedial works to ensure the safeguarding of assets and facilities for future generations.

The remaining reserves will be used at the discretion of the Trustees towards developing Youngs Park.

Free reserves amounted to £71,865 (2024 - £40,024)

Plans for future periods

The subsidiary company, Aylsham Community Sports Limited, relies on the usage of the Youngs Park facilities by community groups. Following the successful project implementation of the 3G pitch with floodlights, attention is now focused on external funding for the following projects:

1. To redesign, refurbish and extend the kitchen area.
2. To significantly reduce electricity costs through a solar panel and battery solution.

Structure, Governance and Management

The Youngs Community Sports Trust Trustees' Report (continued) For The Year Ended 31 May 2025

Governing Document

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 16 May 2012.

The charity is constituted under a Memorandum of Association dated 16 May 2012 and is registered charity 1151065.

Trustee Selection Methods

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

Induction and training of trustees

All new trustees are provided with copies of:

- The Memorandum and Articles of Association
- The latest accounts of the Charity

and are advised to read Charity Commission guidance notes CC3 - The Essential Trustee. In addition Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Reference and Administrative Details

Trustees

Mr Mark Daniels
Mr Ian Potter
Mr William Youngs
Mr Stephen French
Mr Angus Bates (appointed 12/02/2026)

Charity Number

1151065

Company Number

08071759

Registered Office

Unit 10 Aylsham Business Park
Richard Oakes Road
Aylsham
Norfolk
NR11 6FD

Independent Examiner

Liam McHugh
Steve Pye & Co.
Unit 10 Aylsham Business Park
Richard Oakes Road
Aylsham
Norfolk
NR11 6FD

**The Youngs Community Sports Trust
Trustees' Report (continued)
For The Year Ended 31 May 2025**

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Stephen French

Trustee

25 February 2026

The Youngs Community Sports Trust
Independent Examiner's Report to the Trustees of The Youngs Community Sports Trust
For The Year Ended 31 May 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2025.

Responsibilities and Basis of Report

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Liam McHugh
25 February 2026
Unit 10 Aylsham Business Park
Richard Oakes Road
Aylsham
Norfolk
NR11 6FD

The Youngs Community Sports Trust
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 May 2025

				31 May 2025	31 May 2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies		34,987	18,673	53,660	830,284
EXPENDITURE ON:					
Charitable activities		(50,655)	(10,820)	(61,475)	(45,089)
NET (EXPENDITURE)/INCOME		(15,668)	7,853	(7,815)	785,195
Transfers between funds	10	6,015	(6,015)	-	-
NET MOVEMENT IN FUNDS		(9,653)	1,838	(7,815)	785,195
RECONCILIATION OF FUNDS:					
Total funds brought forward		2,741,737	3,188	2,744,925	1,959,730
TOTAL FUNDS CARRIED FORWARD	10	<u>2,732,084</u>	<u>5,026</u>	<u>2,737,110</u>	<u>2,744,925</u>

The notes on pages 8 to 11 form part of these financial statements.

The Youngs Community Sports Trust
Comparative Statement of Financial Activities (including Income and Expenditure
Account)
For The Year Ended 31 May 2025

				31 May 2024
		Unrestricted funds	Restricted funds	Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies		7,933	822,351	830,284
EXPENDITURE ON:				
Charitable activities		(32,729)	(12,360)	(45,089)
NET INCOME		(24,796)	809,991	785,195
Transfers between funds	10	808,793	(808,793)	-
NET MOVEMENT IN FUNDS		783,997	1,198	785,195
RECONCILIATION OF FUNDS:				
Total funds brought forward		1,957,740	1,990	1,959,730
TOTAL FUNDS CARRIED FORWARD	10	2,741,737	3,188	2,744,925

The notes on pages 8 to 11 form part of these financial statements.

The Youngs Community Sports Trust
Balance Sheet
As At 31 May 2025

				31 May 2025	31 May 2024
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6	2,660,119	-	2,660,119	2,701,613
Investments	7	100	-	100	100
		<u>2,660,219</u>	<u>-</u>	<u>2,660,219</u>	<u>2,701,713</u>
CURRENT ASSETS					
Debtors	8	89,302	5,026	94,328	340,086
Cash at bank and in hand		15,964	-	15,964	182,404
		<u>105,266</u>	<u>5,026</u>	<u>110,292</u>	<u>522,490</u>
Creditors: Amounts Falling Due Within One Year	9	<u>(33,401)</u>	<u>-</u>	<u>(33,401)</u>	<u>(479,278)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>71,865</u>	<u>5,026</u>	<u>76,891</u>	<u>43,212</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,732,084</u>	<u>5,026</u>	<u>2,737,110</u>	<u>2,744,925</u>
NET ASSETS		<u>2,732,084</u>	<u>5,026</u>	<u>2,737,110</u>	<u>2,744,925</u>
FUNDS OF THE CHARITY					
Restricted Funds				5,026	3,188
Unrestricted Funds				2,732,084	2,741,737
TOTAL FUNDS	10			<u>2,737,110</u>	<u>2,744,925</u>

For the year ending 31 May 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr Stephen French

Trustee
25 February 2026

The notes on pages 8 to 11 form part of these financial statements.

The Youngs Community Sports Trust

Notes to the Financial Statements

For The Year Ended 31 May 2025

1. General Information

The Youngs Community Sports Trust is a company limited by guarantee, incorporated in England & Wales, registered number 08071759 and registered charity number 1151065. The registered office is Unit 10 Aylsham Business Park, Richard Oakes Road, Aylsham, Norfolk, NR11 6FD.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Exemption From Preparing Consolidated Financial Statements

The charitable company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the charitable company as an individual entity and not about its group.

2.3. Going Concern Disclosure

The trustees have identified material uncertainties related to events or conditions that may cast significant doubt about the charitable company's ability to continue as a going concern, however, the going concern basis remains appropriate.

2.4. Significant judgements and estimations

The preparation of the financial statements requires management to make judgments, estimates and assumptions that effect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

2.5. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

2.6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% straight line
Plant & Machinery	25% straight line
Fixtures & Fittings	20% straight line

2.7. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Net Income/(Expenditure)

The net (expenditure)/income is stated after charging/(crediting):

	31 May 2025	31 May 2024
	£	£
Depreciation of tangible fixed assets - owned	44,962	29,340
Gain/Loss on disposal of tangible fixed assets	(400)	2,175
	<u>44,562</u>	<u>31,515</u>

The Youngs Community Sports Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2025

4. Independent Examiner's Remuneration

	31 May 2025	31 May 2024
	£	£
Independent examination of the financial statements	610	950

5. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

6. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 June 2024	2,856,426	62,933	10,113	2,929,472
Additions	-	3,468	-	3,468
As at 31 May 2025	2,856,426	66,401	10,113	2,932,940
Depreciation				
As at 1 June 2024	177,210	40,536	10,113	227,859
Provided during the period	37,629	7,333	-	44,962
As at 31 May 2025	214,839	47,869	10,113	272,821
Net Book Value				
As at 31 May 2025	2,641,587	18,532	-	2,660,119
As at 1 June 2024	2,679,216	22,397	-	2,701,613

Included in the freehold property is freehold land valued at £975,000 which is not depreciated.

The Football Foundation hold a charge over the freehold property known as the Community Sports Facilities Land at Aylsham, Norfolk, including any buildings and equipment thereon.

The English Sports Council holds a charge over the freehold property known as the Community Sports Facilities Land in Aylsham, Norfolk.

7. Investments

	Unlisted £
Cost or Valuation	
As at 1 June 2024	100
As at 31 May 2025	100
Provision	
As at 1 June 2024	-
As at 31 May 2025	-
Net Book Value	
As at 31 May 2025	100
As at 1 June 2024	100

The Youngs Community Sports Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2025

Subsidiaries

Details of the charitable company's subsidiaries as at 31 May 2025 are as follows:

Name of undertaking	Registered Office	Class of shares held	Direct holding	Indirect holding
Aylsham Community Sports Limited	Unit 10 Aylsham Business Park, Richard Oakes Road, Aylsham, Norfolk NR11 6FD	Ordinary	100.00%	-

The aggregate capital and reserves and the result for the year of the subsidiaries listed above was as follows:

	Capital and Reserves	Profit/(loss)
	£	£
Aylsham Community Sports Limited	100	34,387

8. Debtors

	31 May 2025	31 May 2024
	£	£
Due within one year		
Amounts owed by group undertakings	67,137	28,896
Other debtors	27,191	311,190
	<u>94,328</u>	<u>340,086</u>

9. Creditors: Amounts Falling Due Within One Year

	31 May 2025	31 May 2024
	£	£
Trade creditors	5,538	264,952
Accruals and deferred income	27,863	214,326
	<u>33,401</u>	<u>479,278</u>

10. Movement in Funds

	As at 1 June 2024	Income	Expenditure	Transfers	As at 31 May 2025
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	2,741,737	34,987	(50,655)	(22,485)	2,703,584
Designated:					
3G pitch sinking fund	-	-	-	26,000	26,000
Contingency fund	-	-	-	2,500	2,500
	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,500</u>	<u>28,500</u>
Total unrestricted funds	<u>2,741,737</u>	<u>34,987</u>	<u>(50,655)</u>	<u>6,015</u>	<u>2,732,084</u>

Restricted funds

...CONTINUED

The Youngs Community Sports Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 May 2025

Pitch grants	3,188	12,658	(10,820)	-	5,026
3G fundraising	-	6,015	-	(6,015)	-
Total restricted funds	3,188	18,673	(10,820)	(6,015)	5,026
Total funds	2,744,925	53,660	(61,475)	-	2,737,110
	As at 1 April 2023	Income	Expenditure	Transfers	As at 31 May 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	1,957,740	7,933	(32,729)	808,793	2,741,737
Restricted funds					
Pitch grants	1,990	13,558	(12,360)	-	3,188
3G grants	-	794,816	-	(794,816)	-
3G fundraising	-	13,977	-	(13,977)	-
Total restricted funds	1,990	822,351	(12,360)	(808,793)	3,188
Total funds	1,959,730	830,284	(45,089)	-	2,744,925

Pitch grants - Funding received from The Football Foundation towards pitch repairs and maintenance.

3G Grants - Grants received from The Football Foundation, Greater Norwich Growth Board, and Broadland District Council towards a new 3G pitch.

3G Fundraising - Other donations towards new 3G pitch.

11. Related Party Disclosures

Aylsham Community Sports Limited

Aylsham Community Sports Limited, of which Mr I Potter and Mr S French were directors, is a 100% subsidiary of The Youngs Community Sports Trust.

During the year the charity received donations from Aylsham Community Sports Limited of £34,387 (2024 - £7,933). At the year end the subsidiary company owed £67,137 (2024 - 28,896).

12. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £10.

The Youngs Community Sports Trust
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 May 2025

	31 May 2025	31 May 2024
	Total funds	Total funds
	£	£

INCOME AND ENDOWMENTS FROM:

Donations and legacies

Donations and gifts	600	-
Donations from Aylsham Community Sports Limited	34,387	7,933
Fundraising	6,015	13,977
Grants	12,658	808,374
	53,660	830,284
	53,660	830,284

EXPENDITURE ON:

Charitable Activities:

Charitable activities

Pitch repairs and maintenance	(10,820)	(12,360)
Repairs, renewals and maintenance	(392)	-
Legal fees	(5,048)	-
Bank charges	(9)	(264)
Sundry expenses	(34)	-
Depreciation	(44,962)	(29,340)
Surplus/(deficit) on disposal of tangible fixed assets	400	(2,175)
Independent examiner's fees	(610)	(950)
	(61,475)	(45,089)
	(61,475)	(45,089)
NET (EXPENDITURE)/INCOME	(7,815)	785,195