

COMPANY REGISTRATION NUMBER: 08071759

CHARITY REGISTRATION NUMBER: 1151065

**The Youngs Community Sports Trust
Company Limited by Guarantee
Unaudited financial statements
31 May 2024**

The Youngs Community Sports Trust

Company Limited by Guarantee

Financial statements

Year ended 31 May 2024

	Page
Trustees' annual report (incorporating the directors' report)	1
Independent examiner's report to the trustees	5
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Statement of cash flows	9
Notes to the financial statements	10

The Youngs Community Sports Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report)

Year ended 31 May 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	The Youngs Community Sports Trust
Charity registration number	1151065
Company registration number	08071759
Principal office and registered office	107 Thunder Lane Norwich NR7 0JG

The trustees

The trustees who served during the year and at the date of approval were as follows:

Mr M Daniels
Mr S French
Mr I Potter
Mr W Youngs

Independent examiner	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
-----------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------

The Youngs Community Sports Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 May 2024

Objectives and activities

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the commission relating to public benefit. The objects of the charity are:

- to provide, for the promotion of community participation in healthy recreation for the benefit of the inhabitants of Aylsham, Norfolk and the surrounding area, in particular by the provision of facilities for playing football, cricket and other sports.
- to promote for the benefit of the inhabitants of Aylsham, Norfolk and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need for such facilities by reason of the youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Achievements and performance

The community sports facilities known as 'Youngs Park' have been utilised by the people of Aylsham and the wider community throughout the financial year, and continues to provide a valuable recreation space promoting fitness, health and well-being across a range of activities including football, running, karate, NHS community education, rehabilitation & recovery (Heart & Diabetes), fitness, and slimming classes.

Financial review

Total income amounted to £830,284 (2023: £34,473) and, after incurring expenditure of £45,089 (2023: £41,349), net income amounted to £785,195 (2023: net expenditure £6,876).

During the year grants of £794,816 were received towards the new 3G pitch, along with other donations of £13,977. The new 3G pitch has been capitalised.

At the year end the charity had total unrestricted funds of £2,741,737 (2023: £1,957,740) principally consisting of freehold property, being Youngs Park.

Principal funding sources

The charity receives donations under gift aid from its subsidiary Aylsham Community Sports Limited, along with grants from The Football Foundation and Greater Norwich Growth Board.

Reserves policy

The trustees are looking to build future reserves to be used at the discretion of the trustees towards maintaining and developing Youngs Park. Following the completion of construction of the 3G pitch, the trustees are in the process of determining a suitable reserve policy which will ensure the safeguarding of assets and facilities for future generations.

Free reserves amounted to £40,024 (2023: £53,479).

Plans for future periods

The trade of Aylsham Community Sports Limited, the subsidiary company, relies on use of the Youngs Park facilities by community groups. With demand for the grass football pitches exceeding capacity, the Trust acquired funding (and approval) and as at 31 May 2024 was in the final stages of the build phase for a new state of the art 3G pitch with floodlights. The project works completed during June 24, with a formal community opening being held in September 2024 following a "soft launch" to test operational readiness.

The Youngs Community Sports Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 May 2024

Structure, governance and management

Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 16 May 2012.

The charity is constituted under a Memorandum of Association dated 16 May 2012 and is registered charity 1151065.

Method of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

Induction and training of trustees

All new Trustees are provided with copies of:

- The Memorandum and Articles of Association
- The latest accounts of the Charity

and are advised to read Charity Commission guidance notes CC3 - "The Essential Trustee" In addition Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

Organisational structure and decision making

The number of directors shall not be less than three but shall not be subject to any maximum.

The directors shall manage the business of the charity and may exercise all the powers of the charity unless they are subject to restrictions imposed by the Companies Act, the articles or any special resolution.

Related parties

The charity receives donations from Aylsham Community Sports Limited, its 100% subsidiary, in which Mr I Potter and Mr S French are directors.

Risk management

Major risks have been identified by the Trustees and systems have been established to mitigate those risks.

Independent examiner

Mark Proctor FCA DChA is willing to stand as independent examiner in future years.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The Youngs Community Sports Trust

Company Limited by Guarantee

Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 May 2024

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

Mr I Potter
Trustee

The Youngs Community Sports Trust

Company Limited by Guarantee

Independent examiner's report to the trustees of The Youngs Community Sports Trust

Year ended 31 May 2024

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 May 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Youngs Community Sports Trust

Company Limited by Guarantee

Independent examiner's report to the trustees of The Youngs Community Sports Trust *(continued)*

Year ended 31 May 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Proctor FCA DChA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
Bankside 300
Peachman Way
Broadland Business Park
Norwich
NR7 0LB

The Youngs Community Sports Trust

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

Year ended 31 May 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	7,933	822,351	830,284	34,473
Total income		<u>7,933</u>	<u>822,351</u>	<u>830,284</u>	<u>34,473</u>
Expenditure					
Charitable activities	6	32,729	12,360	45,089	41,349
Total expenditure		<u>32,729</u>	<u>12,360</u>	<u>45,089</u>	<u>41,349</u>
Net income/(expenditure) before transfer of funds		(24,796)	809,991	785,195	(6,876)
Transfers between funds		808,793	(808,793)	—	—
Net movement in funds		<u>783,997</u>	<u>1,198</u>	<u>785,195</u>	<u>(6,876)</u>
Reconciliation of funds					
Total funds brought forward		1,957,740	1,990	1,959,730	1,966,606
Total funds carried forward		<u>2,741,737</u>	<u>3,188</u>	<u>2,744,925</u>	<u>1,959,730</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

The Youngs Community Sports Trust

Company Limited by Guarantee

Statement of financial position

31 May 2024

	Note	2024 £	£	2023 £	£
Fixed assets					
Tangible fixed assets	10		2,701,613		1,906,151
Investments	11		100		100
			<u>2,701,713</u>		<u>1,906,251</u>
Current assets					
Debtors	12	340,086		41,901	
Cash at bank and in hand		<u>182,404</u>		<u>12,228</u>	
		522,490		54,129	
Creditors: Amounts falling due within one year	13	<u>(479,278)</u>		<u>(650)</u>	
Net current assets			43,212		53,479
Total assets less current liabilities			<u>2,744,925</u>		<u>1,959,730</u>
Net assets			<u>2,744,925</u>		<u>1,959,730</u>
Funds of the charity					
Restricted funds			3,188		1,990
Unrestricted funds			<u>2,741,737</u>		<u>1,957,740</u>
Total charity funds	14		<u>2,744,925</u>		<u>1,959,730</u>

For the year ending 31 May 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

Mr S French
Trustee

Company registration number: 08071759

The notes on pages 10 to 17 form part of these financial statements.

The Youngs Community Sports Trust

Company Limited by Guarantee

Statement of cash flows

Year ended 31 May 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income/(expenditure)	785,195	(6,876)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	29,340	29,044
Accrued (income)/expenses	(11,969)	50
<i>Changes in:</i>		
Trade and other debtors	(72,540)	(14,912)
Trade and other creditors	264,952	—
Cash generated from operations	994,978	7,306
Net cash from operating activities	<u>994,978</u>	<u>7,306</u>
Cash flows from investing activities		
Purchase of tangible assets	(828,377)	(7,937)
Proceeds from sale of tangible assets	3,575	—
Net cash used in investing activities	<u>(824,802)</u>	<u>(7,937)</u>
Net increase/(decrease) in cash and cash equivalents	170,176	(631)
Cash and cash equivalents at beginning of year	12,228	12,859
Cash and cash equivalents at end of year	<u>182,404</u>	<u>12,228</u>

The notes on pages 10 to 17 form part of these financial statements.

The Youngs Community Sports Trust

Company Limited by Guarantee

Notes to the financial statements

Year ended 31 May 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 107 Thunder Lane, Norwich, NR7 0JG. The operational address is Youngs Park, Woodgate Way, Aylsham, NR11 6UJ.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

The Youngs Community Sports Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 May 2024

3. Accounting policies *(continued)*

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Plant and machinery	-	10-25% straight line
Fixtures and fittings	-	20% straight line

Included within freehold property is land which is not depreciated.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

The Youngs Community Sports Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 May 2024

3. Accounting policies *(continued)*

Investments *(continued)*

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The Youngs Community Sports Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 May 2024

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations under Gift Aid from Aylsham Community Sports Limited	7,933	–	7,933
Pitch grants	–	13,558	13,558
3G grants	–	794,816	794,816
3G fund raising	–	13,977	13,977
	<u>7,933</u>	<u>822,351</u>	<u>830,284</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations under Gift Aid from Aylsham Community Sports Limited	19,640	–	19,640
Pitch grants	–	14,833	14,833
3G grants	–	–	–
3G fund raising	–	–	–
	<u>19,640</u>	<u>14,833</u>	<u>34,473</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Depreciation	29,340	–	29,340
Bank charges	264	–	264
Pitch repairs and maintenance	–	12,360	12,360
(Profit)/loss on disposal	2,175	–	2,175
Governance costs	950	–	950
	<u>32,729</u>	<u>12,360</u>	<u>45,089</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Depreciation	29,044	–	29,044
Bank charges	112	–	112
Pitch repairs and maintenance	–	12,843	12,843
(Profit)/loss on disposal	(1,250)	–	(1,250)
Governance costs	600	–	600
	<u>28,506</u>	<u>12,843</u>	<u>41,349</u>
Governance costs			
		2024 £	2023 £
Independent examiners fee		950	600

The Youngs Community Sports Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 May 2024

7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>29,340</u>	<u>29,044</u>

8. Staff costs

The charity had no employees during the current or previous period.

9. Trustee remuneration and expenses

No trustee received any remuneration or expenses during the current or previous period.

10. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost				
At 1 June 2023	2,030,007	69,149	10,113	2,109,269
Additions	826,419	1,958	–	828,377
Disposals	–	(8,174)	–	(8,174)
At 31 May 2024	<u>2,856,426</u>	<u>62,933</u>	<u>10,113</u>	<u>2,929,472</u>
Depreciation				
At 1 June 2023	156,110	36,895	10,113	203,118
Charge for the year	21,100	8,240	–	29,340
Disposals	–	(4,599)	–	(4,599)
At 31 May 2024	<u>177,210</u>	<u>40,536</u>	<u>10,113</u>	<u>227,859</u>
Carrying amount				
At 31 May 2024	<u>2,679,216</u>	<u>22,397</u>	<u>–</u>	<u>2,701,613</u>
At 31 May 2023	<u>1,873,897</u>	<u>32,254</u>	<u>–</u>	<u>1,906,151</u>

Included in freehold property is freehold land valued at £975,000 which is not depreciated.

The Football Foundation hold a charge over the freehold property known as the Community Sports Facilities Land in Aylsham, Norfolk, including any buildings and equipment thereon.

The English Sports Council holds a charge over the freehold property known as the Community Sports Facilities Land in Aylsham, Norfolk.

The Youngs Community Sports Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 May 2024

11. Investments

	Shares in group undertakings £
Cost or valuation	
At 1 June 2023 and 31 May 2024	100
Impairment	
At 1 June 2023 and 31 May 2024	—
Carrying amount	
At 31 May 2024	100
At 31 May 2023	100

All investments shown above are held at valuation.

The Trust owns 100% of the issued share capital of Aylsham Community Sports Limited, a company incorporated and registered in England & Wales. The principal activity of the company is that of maintaining and making available for hire community facilities known as Youngs Park, in Aylsham. The investment in the subsidiary represents its net current assets.

Result of Aylsham Community Sports Limited:

	2024 £	2023 £
Turnover	77,723	83,994
Cost of sales	(27,975)	(27,417)
Gross (loss)/profit	49,748	56,577
Administrative expenses	(41,815)	(36,937)
Net profit	7,933	19,640
Payment under gift aid	(7,933)	(19,640)
Net assets	100	100

12. Debtors

	2024 £	2023 £
Amounts owed by group undertakings	28,896	41,001
Prepayments and accrued income	225,645	900
Other debtors	85,545	—
	340,086	41,901

The Youngs Community Sports Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 May 2024

13. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	264,952	–
Accruals and deferred income	214,326	650
	<u>479,278</u>	<u>650</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 June 2023 £	Income £	Expenditure £	Transfer £	At 31 May 2024 £
General funds	1,957,740	7,933	(32,729)	808,793	2,741,737
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

	At 1 June 2022 £	Income £	Expenditure £	Transfer £	At 31 May 2023 £
General funds	196,606	19,640	(28,506)	–	1,957,740
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Restricted funds

	At 1 June 2023 £	Income £	Expenditure £	Transfer £	At 31 May 2024 £
Pitch grants	1,990	13,558	(12,360)	–	3,188
3G grants	–	794,816	–	(794,816)	–
3G fund raising	–	13,977	–	(13,977)	–
	<u>1,990</u>	<u>822,351</u>	<u>(12,360)</u>	<u>(808,793)</u>	<u>3,188</u>

	At 1 June 2022 £	Income £	Expenditure £	Transfer £	At 31 May 2023 £
Pitch grants	–	14,833	(12,843)	–	1,990
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Pitch grants - Funding received from The Football Foundation towards machinery, equipment, and pitch repairs and maintenance.

3G grants - Grants received from The Football Foundation, Greater Norwich Growth Board and Aylsham Town Council towards a new 3G pitch.

3G fund raising - Other donations received towards new 3G pitch.

The Youngs Community Sports Trust

Company Limited by Guarantee

Notes to the financial statements *(continued)*

Year ended 31 May 2024

15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	2,701,613	–	2,701,613
Investments	100	–	100
Current assets	519,302	3,188	522,490
Creditors less than 1 year	(479,278)	–	(479,278)
Net assets	<u>2,741,737</u>	<u>3,188</u>	<u>2,744,925</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Intangible assets	–	–	–
Tangible fixed assets	1,906,151	–	1,906,151
Investments	100	–	100
Current assets	52,139	1,990	54,129
Creditors less than 1 year	(650)	–	(650)
Net assets	<u>1,957,740</u>	<u>1,990</u>	<u>1,959,730</u>

16. Analysis of changes in net debt

	At 1 Jun 2023 £	Cash flows £	At 31 May 2024 £
Cash at bank and in hand	<u>12,228</u>	<u>170,176</u>	<u>182,404</u>

17. Related parties

During the year the charity received donations of £7,933 (2023 - £19,640) from Aylsham Community Sports Limited, its 100% subsidiary in which Mr I Potter and Mr S French are directors. At the year end, the subsidiary company owed £28,896 (2023 - £41,001) to the charity.