

# THE YOUNGS COMMUNITY SPORTS TRUST

England & Wales · Charity number 1151065

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [08071759](#)

**Registered** 2013-03-04

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Old Rectory  
Brampton  
Norwich  
NR10 5HW

**Phone** 01603279209

**Email** [youngsfarms@lineone.net](mailto:youngsfarms@lineone.net)

## Activities

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**Objects:** 1: THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE BENEFIT OF THE INHABITANTS OF AYLSHAM, NORFOLK AND THE SURROUNDING AREA IN PARTICULAR BY THE PROVISION OF FACILITIES FOR PLAYING FOOTBALL, CRICKET AND OTHER SPORTS;2: TO PROMOTE THE BENEFIT OF THE INHABITANTS OF AYLSHAM, NORFOLK AND THE SURROUNDING AREA THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS.

**Activities:** To promote the benefit of the inhabitants of Aylsham, Norfolk and the surrounding area in the provision of facilities for health and recreation or other leisure time occupation of individuals who have need for such facilities by reason of youth, age, infirmity or disablement, financial hardship or social and economic circumstances.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport, Recreation
- **Who:** The General Public/mankind

## Geography

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- Norfolk

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-05-31	£53,660	£61,475	-	-
2024-05-31	£830,284	£45,089	£2,744,925	0
2023-05-31	£34,473	£41,349	-	-
2022-05-31	£37,227	£44,643	-	-
2021-05-31	£27,482	£30,557	-	-

## Trustees

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Name	Role	Appointed
<b>WILLIAM HAROLD YOUNGS</b>	Chair	2012-11-06
IAN POTTER		2013-11-06
MARK IVAN DANIELS		2016-06-01
Stephen David French		2013-11-06

**THE YOUNGS COMMUNITY SPORTS TRUST**

England & Wales - Charity number 1151065

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# Accounts

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**THE YOUNGS COMMUNITY SPORTS TRUST  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2025**



Steve Pye & Co.  
Unit 10 Aylsham Business Park  
Richard Oakes Road  
Aylsham  
Norfolk  
NR11 6FD

## **The Youngs Community Sports Trust Contents**

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**The Youngs Community Sports Trust**  
**Company No. 08071759**  
**Trustees' Report For The Year Ended 31 May 2025**

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The trustees present their report and the financial statements for the year ended 31 May 2025.

## **Objectives and Activities**

### **Aims and Objectives**

The objects of the charity are:

- to provide, for the promotion of community participation in healthy recreation for the benefit of the inhabitants of Aylsham, Norfolk and the surrounding area, in particular by the provision of facilities for playing football, cricket and other sports.
- to promote, for the benefit of the inhabitants of Aylsham, Norfolk and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need for such facilities by the reason of youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

### **Public Benefit**

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

## **Achievements and Performance**

### **Main Achievements**

The community sports facilities known as "Youngs Park" have been utilised by the people of Aylsham and the wider community throughout the financial year, and continues to provide a valuable recreation space promoting fitness, health and well-being across a range of activities including football, running, karate, NHS community education, rehabilitation and recovery (Heart and Diabetes), fitness, dance, and slimming classes.

The Trustees have successfully operationalised and integrated the new 3G pitch with floodlights since the formal opening in September 2024. Revenue generated in the 9 months since opening has exceeded expectations.

## **Financial Review**

### **Financial Position**

Total income amounted to £53,660 (2024 - £830,284) and after incurring expenditure of £61,475 (2024 - £45,089), net expenditure amounted to £7,815 (2024 - net income £785,195).

At the year end the charity had total unrestricted fund of £2,732,084 (2024 - £2,741,737) principally consisting of freehold property, being Youngs Park.

### **Reserves Policy**

Following the completion and opening of the 3G pitch with floodlights in September 2024, there is a Football Foundation grant funding requirement to reserve £260,000 over the next 10 years to a sinking fund.

In addition to an annual improvement and maintenance plan funded through the subsidiary company an agreed amount will be ringfenced annually to provide a contingency reserve for any unforeseen major building or site remedial works to ensure the safeguarding of assets and facilities for future generations.

The remaining reserves will be used at the discretion of the Trustees towards developing Youngs Park.

Free reserves amounted to £71,865 (2024 - £40,024)

### **Plans for future periods**

The subsidiary company, Aylsham Community Sports Limited, relies on the usage of the Youngs Park facilities by community groups. Following the successful project implementation of the 3G pitch with floodlights, attention is now focused on external funding for the following projects:

1. To redesign, refurbish and extend the kitchen area.
2. To significantly reduce electricity costs through a solar panel and battery solution.

## **Structure, Governance and Management**

# **The Youngs Community Sports Trust Trustees' Report (continued) For The Year Ended 31 May 2025**

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## **Governing Document**

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 16 May 2012.

The charity is constituted under a Memorandum of Association dated 16 May 2012 and is registered charity 1151065.

## **Trustee Selection Methods**

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

## **Induction and training of trustees**

All new trustees are provided with copies of:

- The Memorandum and Articles of Association
- The latest accounts of the Charity

and are advised to read Charity Commission guidance notes CC3 - The Essential Trustee. In addition Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

## **Reference and Administrative Details**

### **Trustees**

Mr Mark Daniels  
Mr Ian Potter  
Mr William Youngs  
Mr Stephen French  
Mr Angus Bates (appointed 12/02/2026)

### **Charity Number**

1151065

### **Company Number**

08071759

### **Registered Office**

Unit 10 Aylsham Business Park  
Richard Oakes Road  
Aylsham  
Norfolk  
NR11 6FD

### **Independent Examiner**

Liam McHugh  
Steve Pye & Co.  
Unit 10 Aylsham Business Park  
Richard Oakes Road  
Aylsham  
Norfolk  
NR11 6FD

**The Youngs Community Sports Trust  
Trustees' Report (continued)  
For The Year Ended 31 May 2025**

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**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr Stephen French

Trustee

25 February 2026

**The Youngs Community Sports Trust**  
**Independent Examiner's Report to the Trustees of The Youngs Community Sports Trust**  
**For The Year Ended 31 May 2025**

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Liam McHugh  
25 February 2026  
Unit 10 Aylsham Business Park  
Richard Oakes Road  
Aylsham  
Norfolk  
NR11 6FD

**The Youngs Community Sports Trust**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 May 2025**

		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>31 May 2025 Total funds</b>	<b>31 May 2024 Total funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies		34,987	18,673	53,660	830,284
<b>EXPENDITURE ON:</b>					
Charitable activities		(50,655)	(10,820)	(61,475)	(45,089)
<b>NET (EXPENDITURE)/INCOME</b>					
		(15,668)	7,853	(7,815)	785,195
Transfers between funds	<b>10</b>	6,015	(6,015)	-	-
<b>NET MOVEMENT IN FUNDS</b>					
		(9,653)	1,838	(7,815)	785,195
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		2,741,737	3,188	2,744,925	1,959,730
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>10</b>	<u>2,732,084</u>	<u>5,026</u>	<u>2,737,110</u>	<u>2,744,925</u>

The notes on pages 8 to 11 form part of these financial statements.

**The Youngs Community Sports Trust**  
**Comparative Statement of Financial Activities (including Income and Expenditure**  
**Account)**  
**For The Year Ended 31 May 2025**

		<b>31 May 2024</b>	
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	
<b>Notes</b>	<b>£</b>	<b>£</b>	
		<b>Total funds</b>	
		<b>£</b>	
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations and legacies	7,933	822,351	830,284
<b>EXPENDITURE ON:</b>			
Charitable activities	(32,729)	(12,360)	(45,089)
<b>NET INCOME</b>			
	(24,796)	809,991	785,195
Transfers between funds	<b>10</b> 808,793	(808,793)	-
<b>NET MOVEMENT IN FUNDS</b>			
	783,997	1,198	785,195
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward	1,957,740	1,990	1,959,730
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>10</b> 2,741,737	3,188	2,744,925

The notes on pages 8 to 11 form part of these financial statements.

**The Youngs Community Sports Trust  
Balance Sheet  
As At 31 May 2025**

		Unrestricted funds	Restricted funds	31 May 2025 Total funds	31 May 2024 Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	<b>6</b>	2,660,119	-	2,660,119	2,701,613
Investments	<b>7</b>	100	-	100	100
		<u>2,660,219</u>	<u>-</u>	<u>2,660,219</u>	<u>2,701,713</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>8</b>	89,302	5,026	94,328	340,086
Cash at bank and in hand		15,964	-	15,964	182,404
		<u>105,266</u>	<u>5,026</u>	<u>110,292</u>	<u>522,490</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>9</b>	<u>(33,401)</u>	<u>-</u>	<u>(33,401)</u>	<u>(479,278)</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<u>71,865</u>	<u>5,026</u>	<u>76,891</u>	<u>43,212</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,732,084</u>	<u>5,026</u>	<u>2,737,110</u>	<u>2,744,925</u>
<b>NET ASSETS</b>		<u>2,732,084</u>	<u>5,026</u>	<u>2,737,110</u>	<u>2,744,925</u>
<b>FUNDS OF THE CHARITY</b>					
Restricted Funds				5,026	3,188
Unrestricted Funds				2,732,084	2,741,737
<b>TOTAL FUNDS</b>	<b>10</b>			<u>2,737,110</u>	<u>2,744,925</u>

For the year ending 31 May 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr Stephen French

Trustee  
25 February 2026

The notes on pages 8 to 11 form part of these financial statements.

**The Youngs Community Sports Trust  
Notes to the Financial Statements  
For The Year Ended 31 May 2025**

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**1. General Information**

The Youngs Community Sports Trust is a company limited by guarantee, incorporated in England & Wales, registered number 08071759 and registered charity number 1151065. The registered office is Unit 10 Aylsham Business Park, Richard Oakes Road, Aylsham, Norfolk, NR11 6FD.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

**2.2. Exemption From Preparing Consolidated Financial Statements**

The charitable company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the charitable company as an individual entity and not about its group.

**2.3. Going Concern Disclosure**

The trustees have identified material uncertainties related to events or conditions that may cast significant doubt about the charitable company's ability to continue as a going concern, however, the going concern basis remains appropriate.

**2.4. Significant judgements and estimations**

The preparation of the financial statements requires management to make judgments, estimates and assumptions that effect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**2.5. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

**2.6. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% straight line
Plant & Machinery	25% straight line
Fixtures & Fittings	20% straight line

**2.7. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**3. Net Income/(Expenditure)**

The net (expenditure)/income is stated after charging/(crediting):

**31 May 2025    31 May 2024**

	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets - owned	44,962	29,340
Gain/Loss on disposal of tangible fixed assets	(400)	2,175
	<u>          </u>	<u>          </u>

**The Youngs Community Sports Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2025**

**4. Independent Examiner's Remuneration**

	<b>31 May 2025</b>	<b>31 May 2024</b>
	<b>£</b>	<b>£</b>
Independent examination of the financial statements	610	950
	610	950

**5. Average Number of Employees**

Average number of employees during the year was: NIL (2024: NIL)

**6. Tangible Assets**

	<b>Land &amp; Property</b>			
	<b>Freehold</b>	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 June 2024	2,856,426	62,933	10,113	2,929,472
Additions	-	3,468	-	3,468
As at 31 May 2025	2,856,426	66,401	10,113	2,932,940
<b>Depreciation</b>				
As at 1 June 2024	177,210	40,536	10,113	227,859
Provided during the period	37,629	7,333	-	44,962
As at 31 May 2025	214,839	47,869	10,113	272,821
<b>Net Book Value</b>				
As at 31 May 2025	2,641,587	18,532	-	2,660,119
As at 1 June 2024	2,679,216	22,397	-	2,701,613

Included in the freehold property is freehold land valued at £975,000 which is not depreciated.

The Football Foundation hold a charge over the freehold property known as the Community Sports Facilities Land at Aylsham, Norfolk, including any buildings and equipment thereon.

The English Sports Council holds a charge over the freehold property known as the Community Sports Facilities Land in Aylsham, Norfolk.

**7. Investments**

	<b>Unlisted</b>
	<b>£</b>
<b>Cost or Valuation</b>	
As at 1 June 2024	100
As at 31 May 2025	100
<b>Provision</b>	
As at 1 June 2024	-
As at 31 May 2025	-
<b>Net Book Value</b>	
As at 31 May 2025	100
As at 1 June 2024	100

**The Youngs Community Sports Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2025**

**Subsidiaries**

Details of the charitable company's subsidiaries as at 31 May 2025 are as follows:

<b>Name of undertaking</b>	<b>Registered Office</b>	<b>Class of shares held</b>	<b>Direct holding</b>	<b>Indirect holding</b>
Aylsham Community Sports Limited	Unit 10 Aylsham Business Park, Richard Oakes Road, Aylsham, Norfolk NR11 6FD	Ordinary	100.00%	-

The aggregate capital and reserves and the result for the year of the subsidiaries listed above was as follows:

	<b>Capital and Reserves</b>	<b>Profit/(loss)</b>
	<b>£</b>	<b>£</b>
Aylsham Community Sports Limited	100	34,387

**8. Debtors**

	<b>31 May 2025</b>	<b>31 May 2024</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Amounts owed by group undertakings	67,137	28,896
Other debtors	27,191	311,190
	<u>94,328</u>	<u>340,086</u>

**9. Creditors: Amounts Falling Due Within One Year**

	<b>31 May 2025</b>	<b>31 May 2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	5,538	264,952
Accruals and deferred income	27,863	214,326
	<u>33,401</u>	<u>479,278</u>

**10. Movement in Funds**

	<b>As at 1 June 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>As at 31 May 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>					
General:					
General unrestricted fund	2,741,737	34,987	(50,655)	(22,485)	2,703,584
Designated:					
3G pitch sinking fund	-	-	-	26,000	26,000
Contingency fund	-	-	-	2,500	2,500
	<u>-</u>	<u>-</u>	<u>-</u>	<u>28,500</u>	<u>28,500</u>
<b>Total unrestricted funds</b>	<u>2,741,737</u>	<u>34,987</u>	<u>(50,655)</u>	<u>6,015</u>	<u>2,732,084</u>

**Restricted funds**

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**The Youngs Community Sports Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 May 2025**

Pitch grants	3,188	12,658	(10,820)	-	5,026
3G fundraising	-	6,015	-	(6,015)	-
<b>Total restricted funds</b>	<b>3,188</b>	<b>18,673</b>	<b>(10,820)</b>	<b>(6,015)</b>	<b>5,026</b>
<b>Total funds</b>	<b>2,744,925</b>	<b>53,660</b>	<b>(61,475)</b>	<b>-</b>	<b>2,737,110</b>
	<b>As at 1 April 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>As at 31 May 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>					
General:					
General unrestricted fund	1,957,740	7,933	(32,729)	808,793	2,741,737
<b>Restricted funds</b>					
Pitch grants	1,990	13,558	(12,360)	-	3,188
3G grants	-	794,816	-	(794,816)	-
3G fundraising	-	13,977	-	(13,977)	-
<b>Total restricted funds</b>	<b>1,990</b>	<b>822,351</b>	<b>(12,360)</b>	<b>(808,793)</b>	<b>3,188</b>
<b>Total funds</b>	<b>1,959,730</b>	<b>830,284</b>	<b>(45,089)</b>	<b>-</b>	<b>2,744,925</b>

Pitch grants - Funding received from The Football Foundation towards pitch repairs and maintenance.

3G Grants - Grants received from The Football Foundation, Greater Norwich Growth Board, and Broadland District Council towards a new 3G pitch.

3G Fundraising - Other donations towards new 3G pitch.

#### 11. Related Party Disclosures

##### Aylsham Community Sports Limited

Aylsham Community Sports Limited, of which Mr I Potter and Mr S French were directors, is a 100% subsidiary of The Youngs Community Sports Trust.

During the year the charity received donations from Aylsham Community Sports Limited of £34,387 (2024 - £7,933). At the year end the subsidiary company owed £67,137 (2024 - 28,896).

#### 12. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £10.

**The Youngs Community Sports Trust**  
**Detailed Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 May 2025**

	<b>31 May 2025</b>	<b>31 May 2024</b>
	<b>Total funds</b>	<b>Total funds</b>
	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>		
<b>Donations and legacies</b>		
Donations and gifts	600	-
Donations from Aylsham Community Sports Limited	34,387	7,933
Fundraising	6,015	13,977
Grants	12,658	808,374
	53,660	830,284
	53,660	830,284
<b>EXPENDITURE ON:</b>		
<b>Charitable Activities:</b>		
<b>Charitable activities</b>		
Pitch repairs and maintenance	(10,820)	(12,360)
Repairs, renewals and maintenance	(392)	-
Legal fees	(5,048)	-
Bank charges	(9)	(264)
Sundry expenses	(34)	-
Depreciation	(44,962)	(29,340)
Surplus/(deficit) on disposal of tangible fixed assets	400	(2,175)
Independent examiner's fees	(610)	(950)
	(61,475)	(45,089)
	(61,475)	(45,089)
<b>NET (EXPENDITURE)/INCOME</b>	<b>(7,815)</b>	<b>785,195</b>

**THE YOUNGS COMMUNITY SPORTS TRUST**

England & Wales - Charity number 1151065

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# Accounts

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**COMPANY REGISTRATION NUMBER: 08071759**

**CHARITY REGISTRATION NUMBER: 1151065**

**The Youngs Community Sports Trust  
Company Limited by Guarantee  
Unaudited financial statements  
31 May 2024**

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Financial statements

Year ended 31 May 2024

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# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Trustees' annual report (incorporating the directors' report)

#### Year ended 31 May 2024

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### Reference and administrative details

<b>Registered charity name</b>	The Youngs Community Sports Trust
<b>Charity registration number</b>	1151065
<b>Company registration number</b>	08071759
<b>Principal office and registered office</b>	107 Thunder Lane Norwich NR7 0JG

#### The trustees

The trustees who served during the year and at the date of approval were as follows:

Mr M Daniels  
Mr S French  
Mr I Potter  
Mr W Youngs

<b>Independent examiner</b>	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
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# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Trustees' annual report (incorporating the directors' report) *(continued)*

#### Year ended 31 May 2024

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#### Objectives and activities

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the commission relating to public benefit. The objects of the charity are:

- to provide, for the promotion of community participation in healthy recreation for the benefit of the inhabitants of Aylsham, Norfolk and the surrounding area, in particular by the provision of facilities for playing football, cricket and other sports.
- to promote for the benefit of the inhabitants of Aylsham, Norfolk and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need for such facilities by reason of the youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

#### Achievements and performance

The community sports facilities known as 'Youngs Park' have been utilised by the people of Aylsham and the wider community throughout the financial year, and continues to provide a valuable recreation space promoting fitness, health and well-being across a range of activities including football, running, karate, NHS community education, rehabilitation & recovery (Heart & Diabetes), fitness, and slimming classes.

#### Financial review

Total income amounted to £830,284 (2023: £34,473) and, after incurring expenditure of £45,089 (2023: £41,349), net income amounted to £785,195 (2023: net expenditure £6,876).

During the year grants of £794,816 were received towards the new 3G pitch, along with other donations of £13,977. The new 3G pitch has been capitalised.

At the year end the charity had total unrestricted funds of £2,741,737 (2023: £1,957,740) principally consisting of freehold property, being Youngs Park.

#### Principal funding sources

The charity receives donations under gift aid from its subsidiary Aylsham Community Sports Limited, along with grants from The Football Foundation and Greater Norwich Growth Board.

#### Reserves policy

The trustees are looking to build future reserves to be used at the discretion of the trustees towards maintaining and developing Youngs Park. Following the completion of construction of the 3G pitch, the trustees are in the process of determining a suitable reserve policy which will ensure the safeguarding of assets and facilities for future generations.

Free reserves amounted to £40,024 (2023: £53,479).

#### Plans for future periods

The trade of Aylsham Community Sports Limited, the subsidiary company, relies on use of the Youngs Park facilities by community groups. With demand for the grass football pitches exceeding capacity, the Trust acquired funding (and approval) and as at 31 May 2024 was in the final stages of the build phase for a new state of the art 3G pitch with floodlights. The project works completed during June 24, with a formal community opening being held in September 2024 following a "soft launch" to test operational readiness.

# **The Youngs Community Sports Trust**

## **Company Limited by Guarantee**

### **Trustees' annual report (incorporating the directors' report) *(continued)***

#### **Year ended 31 May 2024**

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#### **Structure, governance and management**

##### **Constitution**

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 16 May 2012.

The charity is constituted under a Memorandum of Association dated 16 May 2012 and is registered charity 1151065.

##### **Method of appointment or election of trustees**

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

##### **Induction and training of trustees**

All new Trustees are provided with copies of:

- The Memorandum and Articles of Association
- The latest accounts of the Charity

and are advised to read Charity Commission guidance notes CC3 - "The Essential Trustee" In addition Trustees are encouraged to read Charity Commission and other newsletters and to attend courses designed to keep them abreast of their duties and responsibilities.

##### **Organisational structure and decision making**

The number of directors shall not be less than three but shall not be subject to any maximum.

The directors shall manage the business of the charity and may exercise all the powers of the charity unless they are subject to restrictions imposed by the Companies Act, the articles or any special resolution.

##### **Related parties**

The charity receives donations from Aylsham Community Sports Limited, its 100% subsidiary, in which Mr I Potter and Mr S French are directors.

##### **Risk management**

Major risks have been identified by the Trustees and systems have been established to mitigate those risks.

##### **Independent examiner**

Mark Proctor FCA DChA is willing to stand as independent examiner in future years.

##### **Small company provisions**

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

# **The Youngs Community Sports Trust**

**Company Limited by Guarantee**

**Trustees' annual report (incorporating the directors' report) *(continued)***

**Year ended 31 May 2024**

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The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Mr I Potter  
Trustee

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Independent examiner's report to the trustees of The Youngs Community Sports Trust

Year ended 31 May 2024

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I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 May 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes.

#### Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **The Youngs Community Sports Trust**

**Company Limited by Guarantee**

**Independent examiner's report to the trustees of The Youngs Community Sports Trust** *(continued)*

**Year ended 31 May 2024**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Proctor FCA DChA  
Independent Examiner

Lovewell Blake LLP  
Chartered accountants  
Bankside 300  
Peachman Way  
Broadland Business Park  
Norwich  
NR7 0LB

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Statement of financial activities (including income and expenditure account)

Year ended 31 May 2024

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	5	7,933	822,351	830,284	34,473
<b>Total income</b>		<u>7,933</u>	<u>822,351</u>	<u>830,284</u>	<u>34,473</u>
<b>Expenditure</b>					
Charitable activities	6	32,729	12,360	45,089	41,349
<b>Total expenditure</b>		<u>32,729</u>	<u>12,360</u>	<u>45,089</u>	<u>41,349</u>
<b>Net income/(expenditure) before transfer of funds</b>		(24,796)	809,991	785,195	(6,876)
Transfers between funds		808,793	(808,793)	–	–
<b>Net movement in funds</b>		<u>783,997</u>	<u>1,198</u>	<u>785,195</u>	<u>(6,876)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		1,957,740	1,990	1,959,730	1,966,606
<b>Total funds carried forward</b>		<u>2,741,737</u>	<u>3,188</u>	<u>2,744,925</u>	<u>1,959,730</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 10 to 17 form part of these financial statements.

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Statement of financial position

31 May 2024

		2024		2023	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	10		2,701,613		1,906,151
Investments	11		100		100
			<u>2,701,713</u>		<u>1,906,251</u>
<b>Current assets</b>					
Debtors	12	340,086		41,901	
Cash at bank and in hand		<u>182,404</u>		<u>12,228</u>	
		522,490		54,129	
<b>Creditors: Amounts falling due within one year</b>	13	<u>(479,278)</u>		<u>(650)</u>	
<b>Net current assets</b>			43,212		53,479
<b>Total assets less current liabilities</b>			<u>2,744,925</u>		<u>1,959,730</u>
<b>Net assets</b>			<u>2,744,925</u>		<u>1,959,730</u>
<b>Funds of the charity</b>					
Restricted funds			3,188		1,990
Unrestricted funds			<u>2,741,737</u>		<u>1,957,740</u>
<b>Total charity funds</b>	14		<u>2,744,925</u>		<u>1,959,730</u>

For the year ending 31 May 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Mr S French  
Trustee

Company registration number: 08071759

The notes on pages 10 to 17 form part of these financial statements.

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Statement of cash flows

Year ended 31 May 2024

	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure)	785,195	(6,876)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	29,340	29,044
Accrued (income)/expenses	(11,969)	50
<i>Changes in:</i>		
Trade and other debtors	(72,540)	(14,912)
Trade and other creditors	264,952	–
Cash generated from operations	994,978	7,306
Net cash from operating activities	<u>994,978</u>	<u>7,306</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	(828,377)	(7,937)
Proceeds from sale of tangible assets	3,575	–
Net cash used in investing activities	<u>(824,802)</u>	<u>(7,937)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	170,176	(631)
<b>Cash and cash equivalents at beginning of year</b>	12,228	12,859
<b>Cash and cash equivalents at end of year</b>	<u>182,404</u>	<u>12,228</u>

The notes on pages 10 to 17 form part of these financial statements.

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Notes to the financial statements

Year ended 31 May 2024

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 107 Thunder Lane, Norwich, NR7 0JG. The operational address is Youngs Park, Woodgate Way, Aylsham, NR11 6UJ.

#### 2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 May 2024

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#### 3. Accounting policies *(continued)*

##### Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

##### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Plant and machinery	-	10-25% straight line
Fixtures and fittings	-	20% straight line

Included within freehold property is land which is not depreciated.

##### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 May 2024

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#### 3. Accounting policies *(continued)*

##### Investments *(continued)*

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

#### 4. Limited by guarantee

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 May 2024

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations under Gift Aid from Aylsham Community Sports Limited	7,933	–	7,933
Pitch grants	–	13,558	13,558
3G grants	–	794,816	794,816
3G fund raising	–	13,977	13,977
	<u>7,933</u>	<u>822,351</u>	<u>830,284</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations under Gift Aid from Aylsham Community Sports Limited	19,640	–	19,640
Pitch grants	–	14,833	14,833
3G grants	–	–	–
3G fund raising	–	–	–
	<u>19,640</u>	<u>14,833</u>	<u>34,473</u>

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Depreciation	29,340	–	29,340
Bank charges	264	–	264
Pitch repairs and maintenance	–	12,360	12,360
(Profit)/loss on disposal	2,175	–	2,175
Governance costs	950	–	950
	<u>32,729</u>	<u>12,360</u>	<u>45,089</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Depreciation	29,044	–	29,044
Bank charges	112	–	112
Pitch repairs and maintenance	–	12,843	12,843
(Profit)/loss on disposal	(1,250)	–	(1,250)
Governance costs	600	–	600
	<u>28,506</u>	<u>12,843</u>	<u>41,349</u>
<b>Governance costs</b>			
		2024 £	2023 £
Independent examiners fee		<u>950</u>	<u>600</u>

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 May 2024

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#### 7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	<b>2024</b>	2023
	£	£
Depreciation of tangible fixed assets	<u>29,340</u>	<u>29,044</u>

#### 8. Staff costs

The charity had no employees during the current or previous period.

#### 9. Trustee remuneration and expenses

No trustee received any remuneration or expenses during the current or previous period.

#### 10. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 June 2023	2,030,007	69,149	10,113	2,109,269
Additions	826,419	1,958	–	828,377
Disposals	–	(8,174)	–	(8,174)
<b>At 31 May 2024</b>	<u>2,856,426</u>	<u>62,933</u>	<u>10,113</u>	<u>2,929,472</u>
<b>Depreciation</b>				
At 1 June 2023	156,110	36,895	10,113	203,118
Charge for the year	21,100	8,240	–	29,340
Disposals	–	(4,599)	–	(4,599)
<b>At 31 May 2024</b>	<u>177,210</u>	<u>40,536</u>	<u>10,113</u>	<u>227,859</u>
<b>Carrying amount</b>				
<b>At 31 May 2024</b>	<u>2,679,216</u>	<u>22,397</u>	–	<u>2,701,613</u>
At 31 May 2023	<u>1,873,897</u>	<u>32,254</u>	–	<u>1,906,151</u>

Included in freehold property is freehold land valued at £975,000 which is not depreciated.

The Football Foundation hold a charge over the freehold property known as the Community Sports Facilities Land in Aylsham, Norfolk, including any buildings and equipment thereon.

The English Sports Council holds a charge over the freehold property known as the Community Sports Facilities Land in Aylsham, Norfolk.

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 May 2024

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#### 11. Investments

	Shares in group undertakings £
<b>Cost or valuation</b>	
At 1 June 2023 and 31 May 2024	100
<b>Impairment</b>	
At 1 June 2023 and 31 May 2024	–
<b>Carrying amount</b>	
At 31 May 2024	100
At 31 May 2023	100

All investments shown above are held at valuation.

The Trust owns 100% of the issued share capital of Aylsham Community Sports Limited, a company incorporated and registered in England & Wales. The principal activity of the company is that of maintaining and making available for hire community facilities known as Youngs Park, in Aylsham. The investment in the subsidiary represents its net current assets.

#### Result of Aylsham Community Sports Limited:

	2024 £	2023 £
Turnover	77,723	83,994
Cost of sales	(27,975)	(27,417)
Gross (loss)/profit	49,748	56,577
Administrative expenses	(41,815)	(36,937)
Net profit	7,933	19,640
Payment under gift aid	(7,933)	(19,640)
Net assets	100	100

#### 12. Debtors

	2024 £	2023 £
Amounts owed by group undertakings	28,896	41,001
Prepayments and accrued income	225,645	900
Other debtors	85,545	–
	340,086	41,901

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 May 2024

#### 13. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	264,952	–
Accruals and deferred income	214,326	650
	<u>479,278</u>	<u>650</u>

#### 14. Analysis of charitable funds

##### Unrestricted funds

	At 1 June 2023 £	Income £	Expenditure £	Transfer £	At 31 May 2024 £
General funds	1,957,740	7,933	(32,729)	808,793	2,741,737
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

	At 1 June 2022 £	Income £	Expenditure £	Transfer £	At 31 May 2023 £
General funds	196,606	19,640	(28,506)	–	1,957,740
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

##### Restricted funds

	At 1 June 2023 £	Income £	Expenditure £	Transfer £	At 31 May 2024 £
Pitch grants	1,990	13,558	(12,360)	–	3,188
3G grants	–	794,816	–	(794,816)	–
3G fund raising	–	13,977	–	(13,977)	–
	<u>1,990</u>	<u>822,351</u>	<u>(12,360)</u>	<u>(808,793)</u>	<u>3,188</u>

	At 1 June 2022 £	Income £	Expenditure £	Transfer £	At 31 May 2023 £
Pitch grants	–	14,833	(12,843)	–	1,990
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**Pitch grants** - Funding received from The Football Foundation towards machinery, equipment, and pitch repairs and maintenance.

**3G grants** - Grants received from The Football Foundation, Greater Norwich Growth Board and Aylsham Town Council towards a new 3G pitch.

**3G fund raising** - Other donations received towards new 3G pitch.

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 May 2024

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#### 15. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	2,701,613	–	2,701,613
Investments	100	–	100
Current assets	519,302	3,188	522,490
Creditors less than 1 year	(479,278)	–	(479,278)
<b>Net assets</b>	<u>2,741,737</u>	<u>3,188</u>	<u>2,744,925</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Intangible assets	–	–	–
Tangible fixed assets	1,906,151	–	1,906,151
Investments	100	–	100
Current assets	52,139	1,990	54,129
Creditors less than 1 year	(650)	–	(650)
<b>Net assets</b>	<u>1,957,740</u>	<u>1,990</u>	<u>1,959,730</u>

#### 16. Analysis of changes in net debt

	At 1 Jun 2023 £	Cash flows £	At 31 May 2024 £
Cash at bank and in hand	<u>12,228</u>	<u>170,176</u>	<u>182,404</u>

#### 17. Related parties

During the year the charity received donations of £7,933 (2023 - £19,640) from Aylsham Community Sports Limited, its 100% subsidiary in which Mr I Potter and Mr S French are directors. At the year end, the subsidiary company owed £28,896 (2023 - £41,001) to the charity.

**THE YOUNGS COMMUNITY SPORTS TRUST**

England & Wales - Charity number 1151065

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# Accounts

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**COMPANY REGISTRATION NUMBER: 08071759**

**CHARITY REGISTRATION NUMBER: 1151065**

**The Youngs Community Sports Trust  
Company Limited by Guarantee  
Unaudited financial statements  
31 May 2023**

# The Youngs Community Sports Trust

Company Limited by Guarantee

Financial statements

Year ended 31 May 2023

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# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Trustees' annual report (incorporating the directors' report)

#### Year ended 31 May 2023

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2023.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### Reference and administrative details

<b>Registered charity name</b>	The Youngs Community Sports Trust
<b>Charity registration number</b>	1151065
<b>Company registration number</b>	08071759
<b>Principal office and registered office</b>	107 Thunder Lane Norwich NR7 0JG

#### The trustees

The trustees who served during the year and at the date of approval were as follows:

Mr M Daniels  
Mr S French  
Mr P Logsdon (resigned 17 February 2023)  
Mr I Potter  
Mr W Youngs

<b>Independent examiner</b>	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
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# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Trustees' annual report (incorporating the directors' report) *(continued)*

#### Year ended 31 May 2023

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#### Objectives and activities

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the commission relating to public benefit.

The objects of the charity are:

- to provide, for the promotion of community participation in healthy recreation for the benefit of the inhabitants of Aylsham, Norfolk and the surrounding area, in particular by the provision of facilities for playing football, cricket and other sports.
- to promote for the benefit of the inhabitants of Aylsham, Norfolk and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need for such facilities by reason of the youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

#### Achievements and performance

The community sports facilities known as 'Youngs Park' have been utilised by the people of Aylsham and the wider community throughout the financial year, and continue to provide a valuable recreation space promoting health and well-being.

#### Financial review

Total income amounted to £34,473 (2022: £37,227) and, after incurring expenditure of £41,349 (2022: £44,643), net expenditure amounted to £6,876 (2022: £7,416).

At the year end the charity had total unrestricted funds of £1,957,740 (2022: £1,966,606) principally consisting of freehold property, being Youngs Park.

Free reserves amounted to £53,479 (2022: £39,248).

The trustees are looking to build future reserves to be used at the discretion of the trustees towards maintaining and developing Youngs Park.

#### Plans for future periods

The trade of Aylsham Community Sports Limited, the subsidiary company, relies on use of the Youngs Park facilities by community groups. The football pitches available for use are now operating at close to capacity and showing signs of excessive wear due to the level of demand - particularly over the winter months. In order to combat this, the Trust has successfully acquired funding (and approval) for a full-sized artificial 3G pitch to replace an existing turf pitch, with work set to begin in March 2024.

# **The Youngs Community Sports Trust**

## **Company Limited by Guarantee**

### **Trustees' annual report (incorporating the directors' report) *(continued)***

#### **Year ended 31 May 2023**

---

#### **Structure, governance and management**

##### **Constitution**

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 16 May 2012.

The charity is constituted under a Memorandum of Association dated 16 May 2012 and is registered charity 1151065.

##### **Method of appointment or election of trustees**

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

##### **Organisational structure and decision making**

The number of directors shall not be less than three but shall not be subject to any maximum.

The directors shall manage the business of the charity and may exercise all the powers of the charity unless they are subject to restrictions imposed by the Companies Act, the articles or any special resolution.

##### **Independent examiner**

Mark Proctor FCA DChA is willing to stand as independent examiner in future years.

##### **Small company provisions**

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on 21 February 2024 and signed on behalf of the board of trustees by:

Mr I Potter  
Trustee

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Independent examiner's report to the trustees of The Youngs Community Sports Trust

Year ended 31 May 2023

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I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 May 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

#### Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Proctor FCA DChA  
Independent Examiner

Lovewell Blake LLP  
Chartered accountants  
Bankside 300  
Peachman Way  
Broadland Business Park  
Norwich  
NR7 0LB

22 February 2024

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Statement of financial activities (including income and expenditure account)

Year ended 31 May 2023

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		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	19,640	14,833	34,473	37,227
<b>Total income</b>		<u>19,640</u>	<u>14,833</u>	<u>34,473</u>	<u>37,227</u>
<b>Expenditure</b>					
Charitable activities	6	28,506	12,843	41,349	44,643
<b>Total expenditure</b>		<u>28,506</u>	<u>12,843</u>	<u>41,349</u>	<u>44,643</u>
<b>Net expenditure and net movement in funds</b>		<u>(8,866)</u>	<u>1,990</u>	<u>(6,876)</u>	<u>(7,416)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		1,966,606	–	1,966,606	1,974,022
<b>Total funds carried forward</b>		<u>1,957,740</u>	<u>1,990</u>	<u>1,959,730</u>	<u>1,966,606</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Statement of financial position

31 May 2023

		2023		2022	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	10		1,906,151		1,927,258
Investments	11		100		100
			<u>1,906,251</u>		<u>1,927,358</u>
<b>Current assets</b>					
Debtors	12	41,901		26,989	
Cash at bank and in hand		<u>12,228</u>		<u>12,859</u>	
		54,129		39,848	
<b>Creditors: Amounts falling due within one year</b>	13	<u>(650)</u>		<u>(600)</u>	
<b>Net current assets</b>			53,479		39,248
<b>Total assets less current liabilities</b>			<u>1,959,730</u>		<u>1,966,606</u>
<b>Net assets</b>			<u>1,959,730</u>		<u>1,966,606</u>
<b>Funds of the charity</b>					
Restricted funds			1,990		–
Unrestricted funds			<u>1,957,740</u>		<u>1,966,606</u>
<b>Total charity funds</b>	14		<u>1,959,730</u>		<u>1,966,606</u>

For the year ending 31 May 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 21 February 2024, and are signed on behalf of the board by:

Mr S French  
Trustee

Company registration number: 08071759

The notes on pages 7 to 13 form part of these financial statements.

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Notes to the financial statements

Year ended 31 May 2023

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 107 Thunder Lane, Norwich, NR7 0JG. The operational address is Youngs Park, Woodgate Way, Aylsham, NR11 6UJ.

#### 2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 May 2023

---

#### 3. Accounting policies *(continued)*

##### Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

##### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Plant and machinery	-	10-20% straight line
Fixtures and fittings	-	20% straight line

Included within freehold property is land which is not depreciated.

##### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 May 2023

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#### 3. Accounting policies *(continued)*

##### Investments *(continued)*

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

#### 4. Limited by guarantee

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Donations under Gift Aid from Aylsham Community Sports Limited	19,640	–	19,640
Other donations	–	14,833	14,833
	<u>19,640</u>	<u>14,833</u>	<u>34,473</u>

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 May 2023

#### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations under Gift Aid from Aylsham Community Sports Limited	5,908	–	5,908
Other donations	530	30,789	31,319
	<u>6,438</u>	<u>30,789</u>	<u>37,227</u>

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Depreciation	29,044	–	29,044
Bank charges	112	–	112
Pitch repairs and maintenance	–	12,843	12,843
Profit on disposal	(1,250)	–	(1,250)
Governance costs	600	–	600
	<u>28,506</u>	<u>12,843</u>	<u>41,349</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Depreciation	28,697	–	28,697
Bank charges	107	–	107
Pitch repairs and maintenance	491	14,833	15,324
Profit on disposal	–	–	–
Governance costs	515	–	515
	<u>29,810</u>	<u>14,833</u>	<u>44,643</u>

#### Governance costs

	2023 £	2022 £
Independent examiners fee	<u>600</u>	<u>515</u>

#### 7. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<u>29,044</u>	<u>28,697</u>

#### 8. Staff costs

The charity had no employees during the current or previous period.

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 May 2023

#### 9. Trustee remuneration and expenses

No trustee received any remuneration or expenses during the current or previous period.

#### 10. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 June 2022	2,023,858	69,653	10,113	2,103,624
Additions	6,149	1,788	–	7,937
Disposals	–	(2,292)	–	(2,292)
<b>At 31 May 2023</b>	<u>2,030,007</u>	<u>69,149</u>	<u>10,113</u>	<u>2,109,269</u>
<b>Depreciation</b>				
At 1 June 2022	135,010	31,243	10,113	176,366
Charge for the year	21,100	7,944	–	29,044
Disposals	–	(2,292)	–	(2,292)
<b>At 31 May 2023</b>	<u>156,110</u>	<u>36,895</u>	<u>10,113</u>	<u>203,118</u>
<b>Carrying amount</b>				
<b>At 31 May 2023</b>	<u>1,873,897</u>	<u>32,254</u>	<u>–</u>	<u>1,906,151</u>
At 31 May 2022	<u>1,888,848</u>	<u>38,410</u>	<u>–</u>	<u>1,927,258</u>

Included in freehold property is freehold land valued at £975,000 which is not depreciated.

The Football Foundation hold a charge over the freehold property known as the Community Sports Facilities Land in Aylsham, Norfolk, including any buildings and equipment thereon.

The English Sports Council holds a charge over the freehold property known as the Community Sports Facilities Land in Aylsham, Norfolk.

#### 11. Investments

	Shares in group undertakings £
<b>Cost or valuation</b>	
At 1 June 2022 and 31 May 2023	<u>100</u>
<b>Impairment</b>	
At 1 June 2022 and 31 May 2023	<u>–</u>
<b>Carrying amount</b>	
<b>At 31 May 2023</b>	<u>100</u>
At 31 May 2022	<u>100</u>

All investments shown above are held at valuation.

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 May 2023

---

#### 11. Investments *(continued)*

The Trust owns 100% of the issued share capital of Aylsham Community Sports Limited, a company incorporated and registered in England & Wales. The principal activity of the company is that of maintaining and making available for hire community facilities known as Youngs Park, in Aylsham. The investment in the subsidiary represents its net current assets.

#### Result of Aylsham Community Sports Limited:

	2023 £	2022 £
Turnover	83,994	63,914
Cost of sales	(27,417)	(26,956)
Gross (loss)/profit	56,577	36,958
Administrative expenses	(36,937)	(31,050)
Net profit	19,640	5,908
Payment under gift aid	(19,640)	(5,908)
Net assets	<u>100</u>	<u>100</u>

#### 12. Debtors

	2023 £	2022 £
Amounts owed by group undertakings	41,001	26,989
Prepayments and accrued income	900	–
	<u>41,901</u>	<u>26,989</u>

#### 13. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>650</u>	<u>600</u>

#### 14. Analysis of charitable funds

##### Unrestricted funds

	At 1 June 2022 £	Income £	Expenditure £	Transfers £	At 31 May 2023 £
General funds	<u>1,966,606</u>	<u>19,640</u>	<u>(28,506)</u>	<u>–</u>	<u>1,957,740</u>

	At 1 June 2021 £	Income £	Expenditure £	Transfers £	At 31 May 2022 £
General funds	<u>1,974,022</u>	<u>6,438</u>	<u>(29,810)</u>	<u>15,956</u>	<u>1,966,606</u>

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 May 2023

#### 14. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 June 2022	Income	Expenditure	Transfers	At 31 May 2023
	£	£	£	£	£
The Football Foundation	–	14,833	(12,843)	–	1,990

	At 1 June 2021	Income	Expenditure	Transfers	At 31 May 2022
	£	£	£	£	£
The Football Foundation	–	30,789	(14,833)	(15,956)	–

**The Football Foundation** - grants towards machinery, a new set of goals and pitch repairs and maintenance.

#### 15. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Intangible assets	–	–	–
Tangible fixed assets	1,906,151	–	1,906,151
Investments	100	–	100
Current assets	52,139	1,990	54,129
Creditors less than 1 year	(650)	–	(650)
<b>Net assets</b>	<b>1,957,740</b>	<b>1,990</b>	<b>1,959,730</b>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Intangible assets	100	–	100
Tangible fixed assets	1,927,258	–	1,927,258
Investments	–	–	–
Current assets	39,848	–	39,848
Creditors less than 1 year	(600)	–	(600)
<b>Net assets</b>	<b>1,966,606</b>	<b>–</b>	<b>1,966,606</b>

#### 16. Related parties

During the year the charity received donations of £19,640 (2022 - £5,908) from Aylsham Community Sports Limited, its 100% subsidiary in which Mr I Potter and Mr S French are directors. At the year end, the subsidiary company owed £41,001 (2022 - £26,989) to the charity.

**THE YOUNGS COMMUNITY SPORTS TRUST**

England & Wales - Charity number 1151065

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# Accounts

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**COMPANY REGISTRATION NUMBER: 08071759**

**CHARITY REGISTRATION NUMBER: 1151065**

**The Youngs Community Sports Trust  
Company Limited by Guarantee  
Unaudited financial statements  
31 May 2022**

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Financial statements

Year ended 31 May 2022

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# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Trustees' annual report (incorporating the directors' report)

#### Year ended 31 May 2022

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### Reference and administrative details

<b>Registered charity name</b>	The Youngs Community Sports Trust
<b>Charity registration number</b>	1151065
<b>Company registration number</b>	08071759
<b>Principal office and registered office</b>	107 Thunder Lane Norwich NR7 0JG

#### The trustees

The trustees who served during the year and at the date of approval were as follows:

Mr M Daniels  
Mr S French  
Mr P Logsdon  
Mr I Potter  
Mr W Youngs

<b>Independent examiner</b>	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
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# **The Youngs Community Sports Trust**

## **Company Limited by Guarantee**

### **Trustees' annual report (incorporating the directors' report) *(continued)***

#### **Year ended 31 May 2022**

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#### **Objectives and activities**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the commission relating to public benefit.

The objects of the charity are:

- to provide, for the promotion of community participation in healthy recreation for the benefit of the inhabitants of Aylsham, Norfolk and the surrounding area, in particular by the provision of facilities for playing football, cricket and other sports.
- to promote for the benefit of the inhabitants of Aylsham, Norfolk and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need for such facilities by reason of the youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

#### **Achievements and performance**

The community sports facilities known as 'Youngs Park' have been utilised by the people of Aylsham and the wider community throughout the financial year, and continue to provide a valuable recreation space promoting health and well-being.

#### **Financial review**

Total income amounted to £37,227 (2021: £27,482) and, after incurring expenditure of £44,643 (2021: £30,557), net expenditure amounted to £7,416 (2021: £3,075).

At the year end the charity had total unrestricted funds of £1,966,606 (2021: £1,974,022) principally consisting of freehold property, being Youngs Park.

Free reserves amounted to £39,248 (2021: £42,511).

The trustees are looking to build future reserves to be used at the discretion of the trustees towards maintaining and developing Youngs Park.

#### **Plans for future periods**

The trade of Aylsham Community Sports Limited, the subsidiary company, relies on use of the Youngs Park facilities by community groups. The football pitches available for use are now operating at close to capacity and showing signs of excessive wear due to the level of demand - particularly over the winter months. In order to combat this, the Trust is in the process of acquiring funding (and approval) for a full-sized artificial 3G pitch to replace an existing turf pitch.

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 May 2022

---

#### Structure, governance and management

##### Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 16 May 2012.

The charity is constituted under a Memorandum of Association dated 16 May 2012 and is registered charity 1151065.

##### Method of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

##### Organisational structure and decision making

The number of directors shall not be less than three but shall not be subject to any maximum.

The directors shall manage the business of the charity and may exercise all the powers of the charity unless they are subject to restrictions imposed by the Companies Act, the articles or any special resolution.

##### Independent examiner

Mark Proctor FCA DChA is willing to stand as independent examiner in future years.

##### Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on .....<sup>14/2/2023</sup>..... and signed on behalf of the board of trustees by:

*Stephen French*

Mr S French  
Trustee

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Independent examiner's report to the trustees of The Youngs Community Sports Trust

Year ended 31 May 2022

---

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 May 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

#### Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Mark Proctor*  
Mark Proctor FCA DChA  
Independent Examiner

Lovewell Blake LLP  
Chartered accountants  
Bankside 300  
Peachman Way  
Broadland Business Park  
Norwich  
NR7 0LB  
16/2/2023

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Statement of financial activities (including income and expenditure account)

Year ended 31 May 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
<b>Income and endowments</b>	<b>Note</b>				
Donations and legacies	5	6,438	30,789	37,227	27,482
<b>Total income</b>		<u>6,438</u>	<u>30,789</u>	<u>37,227</u>	<u>27,482</u>
<b>Expenditure</b>					
Charitable activities	6	29,810	14,833	44,643	30,557
<b>Total expenditure</b>		<u>29,810</u>	<u>14,833</u>	<u>44,643</u>	<u>30,557</u>
<b>Net expenditure before transfer of funds</b>		(23,372)	15,956	(7,416)	(3,075)
Transfers between funds		15,956	(15,956)	–	–
<b>Net movement in funds</b>		<u>(7,416)</u>	<u>–</u>	<u>(7,416)</u>	<u>(3,075)</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		1,974,022	–	1,974,022	1,977,097
<b>Total funds carried forward</b>		<u>1,966,606</u>	<u>–</u>	<u>1,966,606</u>	<u>1,974,022</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Statement of financial position

31 May 2022

	Note	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	10		1,927,258		1,931,411
Investments	11		100		100
			<u>1,927,358</u>		<u>1,931,511</u>
<b>Current assets</b>					
Debtors	12	26,989		28,597	
Cash at bank and in hand		<u>12,859</u>		<u>14,514</u>	
		39,848		43,111	
<b>Creditors: Amounts falling due within one year</b>	13	<u>(600)</u>		<u>(600)</u>	
<b>Net current assets</b>			39,248		42,511
<b>Total assets less current liabilities</b>			<u>1,966,606</u>		<u>1,974,022</u>
<b>Net assets</b>			<u>1,966,606</u>		<u>1,974,022</u>
<b>Funds of the charity</b>					
Unrestricted funds			1,966,606		1,974,022
<b>Total charity funds</b>	14		<u>1,966,606</u>		<u>1,974,022</u>

For the year ending 31 May 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14/2/2023, and are signed on behalf of the board by:

*Stephen French*

Mr S French  
Trustee

Company registration number: 08071759

The notes on pages 7 to 13 form part of these financial statements.

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Notes to the financial statements

Year ended 31 May 2022

---

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 107 Thunder Lane, Norwich, NR7 0JG. The operational address is Youngs Park, Woodgate Way, Aylsham, NR11 6UJ.

#### 2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal.

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 May 2022

---

#### 3. Accounting policies *(continued)*

##### Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

##### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Plant and machinery	-	10-20% straight line
Fixtures and fittings	-	20% straight line

Included within freehold property is land which is not depreciated.

##### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 May 2022

---

#### 3. Accounting policies *(continued)*

##### Investments *(continued)*

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

#### 4. Limited by guarantee

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations under Gift Aid from Aylsham Community Sports Limited	5,908	–	5,908
Other donations	530	30,789	31,319
	<u>6,438</u>	<u>30,789</u>	<u>37,227</u>

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 May 2022

##### 5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations under Gift Aid from Aylsham Community Sports Limited	20,282	–	20,282
Other donations	7,200	–	7,200
	<u>27,482</u>	<u>–</u>	<u>27,482</u>

##### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Depreciation	28,697	–	28,697
Bank charges	107	–	107
Pitch repairs and maintenance	491	14,833	15,324
Governance costs	515	–	515
	<u>29,810</u>	<u>14,833</u>	<u>44,643</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Depreciation	27,183	–	27,183
Bank charges	57	–	57
Pitch repairs and maintenance	2,802	–	2,802
Governance costs	515	–	515
	<u>30,557</u>	<u>–</u>	<u>30,557</u>

	2022 £	2021 £
<b>Governance costs</b>		
Independent examiners fee	<u>515</u>	<u>515</u>

##### 7. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>28,697</u>	<u>27,183</u>

##### 8. Staff costs

The charity had no employees during the current or previous period.

##### 9. Trustee remuneration and expenses

No trustee received any remuneration or expenses during the current or previous period.

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 May 2022

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#### 10. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 June 2021	2,023,858	45,109	10,113	2,079,080
Additions	–	24,544	–	24,544
<b>At 31 May 2022</b>	<u>2,023,858</u>	<u>69,653</u>	<u>10,113</u>	<u>2,103,624</u>
<b>Depreciation</b>				
At 1 June 2021	114,033	23,523	10,113	147,669
Charge for the year	20,977	7,720	–	28,697
<b>At 31 May 2022</b>	<u>135,010</u>	<u>31,243</u>	<u>10,113</u>	<u>176,366</u>
<b>Carrying amount</b>				
<b>At 31 May 2022</b>	<u>1,888,848</u>	<u>38,410</u>	<u>–</u>	<u>1,927,258</u>
At 31 May 2021	<u>1,909,825</u>	<u>21,586</u>	<u>–</u>	<u>1,931,411</u>

Included in freehold property is freehold land valued at £975,000 which is not depreciated.

The Football Foundation hold a charge over the freehold property known as the Community Sports Facilities Land in Aylsham, Norfolk, including any buildings and equipment thereon.

The English Sports Council holds a charge over the freehold property known as the Community Sports Facilities Land in Aylsham, Norfolk.

#### 11. Investments

	Shares in group undertakings £
<b>Cost or valuation</b>	
At 1 June 2021 and 31 May 2022	<u>100</u>
<b>Impairment</b>	
At 1 June 2021 and 31 May 2022	<u>–</u>
<b>Carrying amount</b>	
<b>At 31 May 2022</b>	<u>100</u>
At 31 May 2021	<u>100</u>

All investments shown above are held at valuation.

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 May 2022

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#### 11. Investments *(continued)*

The Trust owns 100% of the issued share capital of Aylsham Community Sports Limited, a company incorporated and registered in England & Wales. The principal activity of the company is that of maintaining and making available for hire community facilities known as Youngs Park, in Aylsham. The investment in the subsidiary represents its net current assets.

#### Result of Aylsham Community Sports Limited:

	2022 £	2021 £
Turnover	63,914	19,103
Cost of sales	(26,956)	(23,324)
Gross (loss)/profit	36,958	(4,221)
Administrative expenses	(31,050)	(23,187)
Other operating income	–	47,690
Net profit	<u>5,908</u>	<u>20,282</u>
Payment under gift aid	(5,908)	(20,282)
Net assets	<u>100</u>	<u>100</u>

#### 12. Debtors

	2022 £	2021 £
Amounts owed by group undertakings	<u>26,989</u>	<u>28,597</u>

#### 13. Creditors: Amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>600</u>	<u>600</u>

#### 14. Analysis of charitable funds

##### Unrestricted funds

	At 1 June 2021 £	Income £	Expenditure £	Transfers £	At 31 May 2022 £
General funds	<u>1,974,022</u>	<u>6,438</u>	<u>(29,810)</u>	<u>15,956</u>	<u>1,966,606</u>

	At 1 June 2020 £	Income £	Expenditure £	Transfers £	At 31 May 2021 £
General funds	<u>1,977,097</u>	<u>27,482</u>	<u>(30,557)</u>	<u>–</u>	<u>1,974,022</u>

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 May 2022

---

#### 14. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 June 2021 £	Income £	Expenditure £	Transfers £	At 31 May 2022 £
The Football Foundation	<u>–</u>	<u>30,789</u>	<u>(14,833)</u>	<u>(15,956)</u>	<u>–</u>

	At 1 June 2020 £	Income £	Expenditure £	Transfers £	At 31 May 2021 £
The Football Foundation	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>

**The Football Foundation** - grants towards machinery, a new set of goals and pitch repairs and maintenance.

#### 15. Related parties

During the year the charity received donations of £5,908 (2021 - £20,282) from Aylsham Community Sports Limited, its 100% subsidiary in which Mr I Potter and Mr S French are directors. At the year end, the subsidiary company owed £26,989 (2021 - £28,597) to the charity.

**THE YOUNGS COMMUNITY SPORTS TRUST**

England & Wales - Charity number 1151065

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# Accounts

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**COMPANY REGISTRATION NUMBER: 08071759**

**CHARITY REGISTRATION NUMBER: 1151065**

**The Youngs Community Sports Trust  
Company Limited by Guarantee  
Unaudited financial statements  
31 May 2021**

# **The Youngs Community Sports Trust**

**Company Limited by Guarantee**

**Financial statements**

**Year ended 31 May 2021**

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Statement of financial activities (including income and expenditure account)	<b>5</b>
Statement of financial position	<b>6</b>
Notes to the financial statements	<b>7</b>

# **The Youngs Community Sports Trust**

## **Company Limited by Guarantee**

### **Trustees' annual report (incorporating the directors' report)**

#### **Year ended 31 May 2021**

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2021.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### **Reference and administrative details**

<b>Registered charity name</b>	The Youngs Community Sports Trust
<b>Charity registration number</b>	1151065
<b>Company registration number</b>	08071759
<b>Principal office and registered office</b>	107 Thunder Lane Norwich NR7 0JG

#### **The trustees**

The trustees who served during the year and at the date of approval were as follows:

Mr M Daniels  
Mr S French  
Mr P Logsdon  
Mr I Potter  
Mr W Youngs

<b>Independent examiner</b>	Mark Proctor FCA DChA Lovewell Blake LLP Chartered accountants Bankside 300 Peachman Way Broadland Business Park Norwich NR7 0LB
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# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Trustees' annual report (incorporating the directors' report) *(continued)*

#### Year ended 31 May 2021

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#### **Objectives and activities**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the commission relating to public benefit.

The objects of the charity are:

- to provide, for the promotion of community participation in healthy recreation for the benefit of the inhabitants of Aylsham, Norfolk and the surrounding area, in particular by the provision of facilities for playing football, cricket and other sports.
- to promote for the benefit of the inhabitants of Aylsham, Norfolk and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need for such facilities by reason of the youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

#### **Achievements and performance**

The community sports facilities known as 'Youngs Park' have been utilised by the people of Aylsham and the wider community throughout the financial year, and continue to provide a valuable recreation space promoting health and well-being.

#### **Financial review**

Total income amounted to £27,482 (2020: £28,126) and, after incurring expenditure of £30,557 (2020: £29,724), net expenditure amounted to £3,075 (2020: £1,598).

At the year end the charity had total unrestricted funds of £1,974,022 (2020: £1,977,097) principally consisting of freehold property, being Youngs Park.

Free reserves amounted to £42,511 (2020: £20,183).

The trustees are looking to build future reserves to be used at the discretion of the trustees towards maintaining and developing Youngs Park.

#### **Plans for future periods**

The trade of Aylsham Community Sports Limited, the subsidiary company, relies on use of the Youngs Park facilities by community groups. The Covid-19 crisis has had an unprecedented impact on the environment in which the Trust operates, and the effects have been far reaching and as yet are not fully defined. Government advice prohibiting use of the facilities from 23 March 2020 did have an impact on operations and, although the facilities have since reopened, the current restrictions in place will continue to have an impact for the foreseeable future.

While it is presently difficult to accurately predict when and how the current pandemic will be resolved, the trustees have been keeping the situation under constant review and developing and refining the Trust's response as new information becomes available.

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Trustees' annual report (incorporating the directors' report) *(continued)*

Year ended 31 May 2021

---

#### Structure, governance and management

##### Constitution

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 16 May 2012.

The charity is constituted under a Memorandum of Association dated 16 May 2012 and is registered charity 1151065.

##### Method of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

##### Organisational structure and decision making

The number of directors shall not be less than three but shall not be subject to any maximum.

The directors shall manage the business of the charity and may exercise all the powers of the charity unless they are subject to restrictions imposed by the Companies Act, the articles or any special resolution.

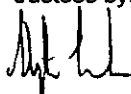
##### Independent examiner

Mark Proctor FCA DChA is willing to stand as independent examiner in future years.

##### Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

The trustees' annual report was approved on 22 FEBRUARY 22 and signed on behalf of the board of trustees by:



Mr S French  
Trustee

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Independent examiner's report to the trustees of The Youngs Community Sports Trust

Year ended 31 May 2021

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I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 May 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

#### Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Lovewell Blake LLP*

Mark Proctor FCA DChA  
Independent Examiner

Lovewell Blake LLP  
Chartered accountants  
Bankside 300  
Peachman Way  
Broadland Business Park  
Norwich  
NR7 0LB

22 February 2022

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Statement of financial activities (Including income and expenditure account)

Year ended 31 May 2021

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		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	<u>27,482</u>	<u>27,482</u>	<u>28,126</u>
<b>Total income</b>		<u>27,482</u>	<u>27,482</u>	<u>28,126</u>
<b>Expenditure</b>				
Charitable activities	6	<u>30,557</u>	<u>30,557</u>	<u>29,724</u>
<b>Total expenditure</b>		<u>30,557</u>	<u>30,557</u>	<u>29,724</u>
<b>Net expenditure and net movement in funds</b>		<u>(3,075)</u>	<u>(3,075)</u>	<u>(1,598)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>1,977,097</u>	<u>1,977,097</u>	<u>1,978,695</u>
<b>Total funds carried forward</b>		<u>1,974,022</u>	<u>1,974,022</u>	<u>1,977,097</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Statement of financial position

31 May 2021

	Note	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible fixed assets	10		1,931,411		1,956,814
Investments	11		100		100
			<u>1,931,511</u>		<u>1,956,914</u>
<b>Current assets</b>					
Debtors	12	28,597		15,431	
Cash at bank and in hand		<u>14,514</u>		<u>5,352</u>	
		43,111		20,783	
<b>Creditors: Amounts falling due within one year</b>	13	<u>(600)</u>		<u>(600)</u>	
<b>Net current assets</b>			<u>42,511</u>		<u>20,183</u>
<b>Total assets less current liabilities</b>			<u>1,974,022</u>		<u>1,977,097</u>
<b>Net assets</b>			<u>1,974,022</u>		<u>1,977,097</u>
<b>Funds of the charity</b>					
Unrestricted funds			<u>1,974,022</u>		<u>1,977,097</u>
<b>Total charity funds</b>	14		<u>1,974,022</u>		<u>1,977,097</u>

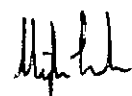
For the year ending 31 May 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 FEBRUARY 2021 and are signed on behalf of the board by:



Mr S French  
Trustee

Company registration number: 08071759

The notes on pages 7 to 13 form part of these financial statements.

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Notes to the financial statements

Year ended 31 May 2021

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 107 Thunder Lane, Norwich, NR7 0JG. The operational address is Youngs Park, Woodgate Way, Aylsham, NR11 6UJ.

#### 2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue. The trustees have considered the impact of COVID-19 in making this assessment.

##### Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

There were no designated or restricted funds at the year end.

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 May 2021

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#### 3. Accounting policies *(continued)*

##### Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

##### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Plant and machinery	-	10-20% straight line
Fixtures and fittings	-	20% straight line

Included within freehold property is land which is not depreciated.

##### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 May 2021

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#### 3. Accounting policies *(continued)*

##### Investments *(continued)*

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

#### 4. Limited by guarantee

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

Year ended 31 May 2021

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations under Gift Aid from Aylsham Community Sports Limited	20,282	20,282	6,321	6,321
Other donations	<u>7,200</u>	<u>7,200</u>	<u>21,805</u>	<u>21,805</u>
	<u>27,482</u>	<u>27,482</u>	<u>28,126</u>	<u>28,126</u>

#### 6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Depreciation	27,183	27,183	29,097	29,097
Bank charges	57	57	127	127
Repairs and maintenance	2,802	2,802	–	–
Governance costs	<u>515</u>	<u>515</u>	<u>500</u>	<u>500</u>
	<u>30,557</u>	<u>30,557</u>	<u>29,724</u>	<u>29,724</u>

#### Governance costs

	2021 £	2020 £
Independent examiners fee	<u>515</u>	<u>500</u>

#### 7. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>27,183</u>	<u>29,097</u>

#### 8. Staff costs

The charity had no employees during the current or previous period.

#### 9. Trustee remuneration and expenses

No trustee received any remuneration or expenses during the current or previous period.

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 May 2021

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#### 10. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 June 2020	2,023,858	43,329	10,113	2,077,300
Additions	–	1,780	–	1,780
<b>At 31 May 2021</b>	<u>2,023,858</u>	<u>45,109</u>	<u>10,113</u>	<u>2,079,080</u>
<b>Depreciation</b>				
At 1 June 2020	93,056	18,183	9,247	120,486
Charge for the year	20,977	5,340	866	27,183
<b>At 31 May 2021</b>	<u>114,033</u>	<u>23,523</u>	<u>10,113</u>	<u>147,669</u>
<b>Carrying amount</b>				
<b>At 31 May 2021</b>	<u>1,909,825</u>	<u>21,586</u>	<u>–</u>	<u>1,931,411</u>
At 31 May 2020	<u>1,930,802</u>	<u>25,146</u>	<u>866</u>	<u>1,956,814</u>

Included in freehold property is freehold land valued at £975,000 which is not depreciated.

The Football Foundation hold a charge over the freehold property known as the Community Sports Facilities Land in Aylsham, Norfolk, including any buildings and equipment thereon.

The English Sports Council holds a charge over the freehold property known as the Community Sports Facilities Land in Aylsham, Norfolk.

#### 11. Investments

	Shares in group undertakings £
<b>Cost or valuation</b>	
At 1 June 2020 and 31 May 2021	<u>100</u>
<b>Impairment</b>	
At 1 June 2020 and 31 May 2021	<u>–</u>
<b>Carrying amount</b>	
<b>At 31 May 2021</b>	<u>100</u>
At 31 May 2020	<u>100</u>

All investments shown above are held at valuation.

# The Youngs Community Sports Trust

## Company Limited by Guarantee

### Notes to the financial statements *(continued)*

#### Year ended 31 May 2021

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#### 11. Investments *(continued)*

The Trust owns 100% of the issued share capital of Aylsham Community Sports Limited, a company incorporated and registered in England & Wales. The principal activity of the company is that of maintaining and making available for hire community facilities known as Youngs Park, in Aylsham. The investment in the subsidiary represents its net current assets.

#### Result of Aylsham Community Sports Limited:

	2021 £	2020 £
Turnover	19,103	57,118
Cost of sales	<u>(23,324)</u>	<u>(329,113)</u>
Gross (loss)/profit	(4,221)	28,005
Administrative expenses	(23,187)	(25,851)
Other operating income	<u>47,690</u>	<u>4,167</u>
Net profit	<u>20,282</u>	<u>6,321</u>
Payment under gift aid	(20,282)	(6,321)
Net assets	<u>100</u>	<u>100</u>

#### 12. Debtors

	2021 £	2020 £
Amounts owed by group undertakings	<u>28,597</u>	<u>15,431</u>

#### 13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>600</u>	<u>600</u>

#### 14. Analysis of charitable funds

##### Unrestricted funds

	At 1 June 2020 £	Income £	Expenditure £	At 31 May 2021 £
General funds	<u>1,977,097</u>	<u>27,482</u>	<u>(30,557)</u>	<u>1,974,022</u>

	At 1 June 2019 £	Income £	Expenditure £	At 31 May 2020 £
General funds	<u>1,978,695</u>	<u>28,126</u>	<u>(29,724)</u>	<u>1,977,097</u>

# **The Youngs Community Sports Trust**

## **Company Limited by Guarantee**

### **Notes to the financial statements *(continued)***

#### **Year ended 31 May 2021**

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##### **15. Related parties**

During the year the charity received donations of £20,282 (2020 - £6,321) from Aylsham Community Sports Limited, its 100% subsidiary in which Mr I Potter and Mr S French are directors. At the year end, the subsidiary company owed £28,597 (2020 - £15,431) to the charity.

During the year the charity received donations of £nil (2020 - £16,500) from Aylsham Football Club Limited, a company which operates from Youngs Park.