

Company Registered Number: 8002182
Registered Charity Number: 1151055

PASTURES COMMUNITY

A Company Limited by Guarantee

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

27th SEPTEMBER 2024

PASTURES COMMUNITY
(A Company Limited by Guarantee)

FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 27th SEPTEMBER 2024

Company Registration Number: 08002182
Registered Charity Number: 1151055

Registered Office: Pastures Community Centre
Welford Road
Northampton
NN2 8PN

Directors: Julia Snedker
Carolyn Marriott
Robin Marriott

Bankers: Santander
Business Operations
Sunderland
SR43 4FW

Independent Examiner: Lorraine Scullion MAAT
17 Peregrine Place
East Hunsbury
Northampton
NN4 0SL

PASTURES COMMUNITY
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FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 27th SEPTEMBER 2024

INDEX	Page
Legal and Administrative Information	1
Report of the Trustees	2 - 7
Independent Examiner's Report	8
Statement of financial Activities	9
Statement of financial position	10
Notes to the Financial Statements	11 -15

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**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 27th SEPTEMBER 2024**

Page 2

**Structure, Governance
& Management**

Company limited by guarantee 8002182, governing document articles of association standard format from Community Matters, registered at Companies House and the Charity Commission for England and Wales (1151055)

Directors are appointed and re-elected as directed in the articles of association.

On appointment new Directors and Trustees are advised of their responsibilities, given copies of the articles, processes and procedures, Guidance notes from the Charities Commission and advice notes issued by Advising Communities.

Structure

- 3 Directors/ 2 Trustees: (may be same or different people) who have the final say on all organisational and financial matters;
- General Committee: up to 12 members including local council rep, local councillors (1), regular user groups rep (1), young person's rep. Residents Association rep. (1) and Community Members.

(Voting rights shown in brackets)

Vacancies exist for, local councillors (1), young person's rep. (1), residents associations rep. (1) and community members (3).

Objectives and Activities

- To promote the benefit of the inhabitants of NN2 and surrounding areas without distinction of sex, sexual orientation, age, disability, nationality, race or of political, religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;

-
- To establish, or secure the establishment of a Community Centre and to maintain and manage the same (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the Objects;
 - To promote such other purposes as are charitable according to the laws of England and Wales for the benefit of the public as may from time to time be determined.

The Charity shall be non-party in politics and non-sectarian in religion.

Public Benefit Statement

Statement:

Covid, the cost of living and energy have an impact on all members of society and placed a considerable strain on those striving to maintain charities and the buildings they are responsible for and this is will continue for the foreseeable future.

The organisation provides a safe and secure building for a wide variety of clubs and groups. These include Residents Associations, Scout and Guides Groups, English and Maths education, dance groups for young people, Yoga and a pre-school. Slimming and exercise groups. There is no discrimination and we cater for all age groups in the NN2 and surrounding areas of Northampton. Children's parties, family parties, wedding receptions and christenings occupy most weekends.

Achievements and Performance

The challenge this year was to recruit more community representatives to the committee again this has proved difficult and generally unsuccessful. With council services and other charities looking for more volunteers they are becoming even more difficult to attract. One new volunteer has offered her services.

We have provided a safe centre and facilities as required and remained positive and financially sound.

The centre hosted 73 weekend events and have 18 regular user groups who meet on a weekly or monthly basis.

Guide Dogs for The Blind held an event at the centre.

The Friendly Games Group and smaller groups at the centre still require financial support to continue. We still remain positive and promote the groups in the community. Enfold which holds a monthly session for adults with autism is well supported.

**PASTURES COMMUNITY
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**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 27th SEPTEMBER 2024**

Page 4

The directors/trustees have covered the caretaking duties and management of the centre. During this period a tight control on the gas, electricity and water was maintained and all unnecessary bills e.g. tv licence cancelled. Energy prices remain high, two or three-year contracts are preferred, to maintain stable prices which allows the hire rates to be calculated and fixed for a longer term.

Contact with West Northants Council has been extremely difficult when requesting meetings regarding improvements and to discuss business rates.

Covid still has an influence on the number of regular user groups and the people attending. The second half of the year was challenging as the cost of living and uncertainty over the energy prices reduced peoples spending on parties and weekend events. We introduced a more flexible approach for payment allowing staged payments. West Northants Council refused our application for the 20% discretionary business rates relief and charged us £559 business rates resulting in the reduction of proposed projects.

The alarm system was upgraded at a cost of £740.

Bookings come from recommendations, the web site and four local noticeboards which are being renovated at a cost of £900.00. The advertisement in the 'Around Kingsthorpe' magazine has also been worthwhile, a free half page article in the magazine spotlights one regular user group each edition.

No open days were held for the public and the regular user groups.

The community noticeboards provide contact with the community have proved a success and more local voluntary organisations have posted notices. The noticeboard on the wall of the centre to advertise new groups is well used and all centre user groups have requested space.

The Kitchen was renewed during August 2024 at a cost of £6600.00 no grants were received from the councils but it was felt necessary to carry out the work due to the deteriorating state of the units and appliances.

Financial Review

Financially the company is viable with day-to-day costs covered by income. Paying business rates has caused problems and reduced funds for new projects. To better reflect the running costs staff expenses are calculated and transferred to the building fund each month. At present all work at the centre is covered by volunteers but this cannot be guaranteed and allowing for staff costs will avoid a shock should the volunteers not be available in the future.

Generated income varies from month to month depending on school holidays as many groups only operate during term times but are sufficient for the centre to be self-funded and independent. Core user groups have remained steady and regular briefings and updates have maintained contact with them.

Hire fees were reviewed in December 2023 due to the increases in the cost of electricity and gas and business rates. To avoid deterring people from using the centre only small increases were charged from January 2023 and guaranteed not to increase before April 2024. Small further increases were added in April 2024 and should avoid further increases before April 2025.

All costs are reviewed on a regular basis.

The designated funds for building have been maintained.

Reserves Policy

It is the intention to ensure sufficient funds are available to cover future commitments to maintain a general reserve of three to six months running costs.

PASTURES COMMUNITY
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FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 27th SEPTEMBER 2024

Page 6

Risk Policy

Risk is managed by

(A) Loss of income. licences (TV, and maintenance service contracts etc) are cancelled until further notice, heating and lighting have been reduced to their minimum settings.

(1) All cheques require 2 signatures

(2) Internet banking is used for regular payments, utilities and refundable deposits

(3) Regular user groups and payments for events are encouraged to pay by bacs direct to the bank account thus reducing cash and cheque receipts.

(4) Cash is banked regularly and no money is left at the centre.

(5) The treasurer has full access to the internet bank account with the trustees having 'read only' access to monitor the account.

(6) Insurance cover is maintained for all liabilities.

The company has no debts. It has a policy of not taking out loans.

Plans for the Future

We remain in contact with all our user groups by email and personal visits. We provide help and support where necessary.

Further design work has been carried out for improvements to the building and park prior to consultation with the resident's association and parish council. Trees and benches on the park have been delayed due to the funds being reallocated to business rates and refurbishment of the kitchen

The building fund has been maintained as a designated fund for future development.

Aims

To provide a building and surrounding park suitable for a wide variety of clubs, groups and local events, at affordable prices, to all sections of the community.

Main Objectives 2024-2025

Maintain the building and advance plans for increasing the facilities of the building and improve facilities on the park.

Provision of Solar panels and heat pumps which need to be discussed with West Northants Council.

Establish more hobby-based clubs.

Maintain the financial stability of the centre.

Schedule of events will be issued following the AGM and first management meeting.

**PASTURES COMMUNITY
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**FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 27th SEPTEMBER 2024**

Page 7

Company special provision

The Report of the Directors has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Company law requires the members of the Board of Directors to prepare financial statement for each financial year, which give a true and fair view of the state of affairs of the Company and of the income and expenditure of the Company for that period. In preparing these financial statements, the members of the Board are required to:

- Select suitable accounting policies and then apply them consistently.
- Make adjustments and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue its activities.

The Members of the Board are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Signed by the directors/trustees at the meeting 26th November 2024

Julia Snedker

Director



Robin Marriott

Director



PASTURES COMMUNITY

Registered Charity Number: 1151055

I report on the accounts of the Company for the year ended 27th September 2024 which are set out on the attached pages 9 to 16

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act:
- Follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect, the requirements:
 - To keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lorraine Scullion MAAT

9th December 2024

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 27th SEPTEMBER 2024

	Notes	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £
Income and endowments from:						
Donations and legacies		1,399	-	1,399	18,185	-
Charitable activities	1	38,106	-	38,106	37,429	-
Investments		3,895	-	3,895	492	-
Other		-	-	-	-	-
Total Income and endowments		43,400	-	43,400	56,106	-
Expenditure on:						
Raising funds		-	-	-	-	-
Charitable Activities	2	20,016	-	20,016	17,524	-
Other		-	-	-	-	-
Total Expenditure		20,016	-	20,016	17,524	-
Transfer between funds		-	-	-	-	-
Net movement in funds		23,384	-	23,384	38,582	-
Total funds brought forward		411,903	-	411,903	373,321	-
Total funds carried forward		435,287	-	435,287	411,903	-

All the activities of the charitable company are classed as continuing.

There are no recognised gains or losses other than those included in the Statement of

Financial Activities shown above

STATEMENT OF FINANCIAL POSITION
AT 27th SEPTEMBER 2024

Company Number: **08002182**

	Notes	Unrestricted	Restricted	Total 2024	Total 2023
		£	£	£	£
ASSETS:					
Fixed Assets		-	-	-	-
Current Assets					
Debtors	4	1,903	-	1,903	1,531
Cash at Bank		436,496	-	436,496	410,822
		438,399	-	438,399	412,353
Creditors					
Amounts falling due within one year	5	(3,112)	-	(3,112)	(450)
		(3,112)	-	(3,112)	(450)
Net Current Assets		435,287	-	435,287	411,903
NET ASSETS		435,287	-	435,287	411,903

FUNDS		Unrestricted	Restricted	Total 2024	Total 2023
		£	£	£	£
Unrestricted					
General Reserve	6	6,072	-	6,072	46,905
Designated	7	429,215	-	429,215	326,416
		435,287	-	435,287	373,321
Restricted	8	-	-	-	-
		435,287	-	435,287	373,321

STATEMENT OF FINANCIAL POSITION - CONTINUED

AT 27th SEPTEMBER 2024

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 27th September 2024

The member have not required the charitable company to obtain an audit of its financial statements for the year ended 27th September 2024 In accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have ben prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to charitable small companies.

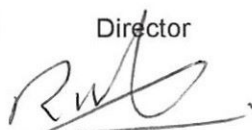
The financial statements were approved by the Board of Trustees on 26th November 2024 and signed on their behalf

Robin Marriott

Director

Julia Snedker

Director



The notes on page 12 to 16 form part of these financial statements

PRINCIPAL ACCOUNTING POLICIES

FOR THE YEAR ENDED 27th SEPTEMBER 2024

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP) (102), 'Accounting and Reporting by Charities' issued in January 2015, applicable UK Accounting Standards and the Charities Act 2011.

The principal accounting policies of the charity are set out below.

Format

The company has taken advantage of the provisions of the Companies Act 2006 and presented an income and expenditure account in the form of a Statement of Financial Activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

Fixed Assets

Depreciation is calculated to write down the cost of all tangible fixed assets by instalments over the expected useful lives.

Stocks

Any stocks of cleaning materials and stationery held are valued at cost.

Incoming Resources

Income is brought into account on a receivable basis.

Investment Income

Interest is brought into account on a receivable basis.

Gifts in Kind and Donated Services and Facilities

Gifts in kind, donated facilities and voluntary help, are not included in the financial statements since it is not considered practical to quantify such income.

Resources Expended

Expenditure is stated inclusive of value added tax, and brought into account in the year in which it is due.

Designated Funds

Designated funds – these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects

NOTES TO THE ACCOUNTS

Reserves

The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets.

Risk

The Directors/Board of Trustees do not believe the organisation is subject to any substantial risk beyond those disclosed in the Annual Report and Accounts.

The organisation has insurance to protect it in the case of a claim.

NOTES TO THE ACCOUNTS

	Unrestricted	Restricted	Total	Total
	£	£	2024	2023
	£	£	£	£
Note 1 Charitable Activities				
Grant - Counsellor Fund	-	-	-	1,500
Birch Hall Hire	23,311	-	23,311	21,883
Birch Hall refundable deposit	2,170	-	2,170	2,395
Highfield Room Hire	12,255	-	12,255	10,495
Highfield Room refundable deposit	370	-	370	972
Other	-	-	-	184
	38,106	-	38,106	37,429

Note 2 Charitable Activities				
Telephone	1,046	-	1,046	1,037
Equipment - incl IT	268	-	268	4,108
Licenses	387	-	387	324
Stationery/Postage	78	-	78	8
Advertising	600	-	600	600
Refunded Deposits	2,340	-	2,340	2,328
Other Expenditure	401	-	401	279
Premises Costs				
Cleaning	707	-	707	1,017
Insurance	722	-	722	684
Utilities	3,643	-	3,643	3,739
Water Rates	519	-	519	428
Rent/Rates	903	-	903	485
Repairs & Renewals	7,714	-	7,714	1,737
Governance Costs				
Independent Examination	363	-	363	349
Trustee Expenses	325	-	325	401
	20,016	-	20,016	17,524

Note 3 There are no employees at present
During the year the trustees received £nil (2023:£nil) remuneration .
The total expenditure reimbursed to the trustees amounted to £325 (2023:£401)

	Unrestricted	Restricted	Total	Total
	£	£	2024	2023
	£	£	£	£
Note 4 Debtors				
Trade Debtors	154	-	154	295
Sundry Debtors	376	-	376	-
Pre-Paid Debtors	1,373	-	1,373	1,236
	1,903	-	1,903	1,531

NOTES TO THE ACCOUNTS

	Unrestricted	Restricted	Total	Total
	£	£	2024	2023
	£	£	£	£
Note 5 Creditors				
Amounts falling due in one year.				
Accruals	(566)	-	(566)	(450)
Deferred Income	(2,546)	-	(2,546)	-
	(3,112)	-	(3,112)	(450)

Note 6 Unrestricted Reserves	Opening balance 28.09.23	Movement In	Movement Out	Transfer between funds	Closing Balance 27.09.24
General Reserve	5,884	43,400	(20,016)	(28,196)	1,072
Operating Reserve	5,000	-	-	-	5,000
	10,884	43,400	(20,016)	(28,196)	6,072

Comparative:

Unrestricted Reserves	Opening balance 28.09.22	Movement In	Movement Out	Transfer between funds	Closing Balance 27.09.23
General Reserve	41,905	56,106	(17,524)	(74,603)	5,884
Operating Reserve	5,000	-	-	-	5,000
	46,905	56,106	(17,524)	(74,603)	10,884

Note 7 Designated Funds	Opening balance 28.09.23	Movement In	Movement Out	Transfer between funds	Closing Balance 27.09.24
New Building Fund	401,019	-	-	28,196	429,215
	401,019	-	-	28,196	429,215

Comparative:

Designated Funds	Opening balance 28.09.22	Movement In	Movement Out	Transfer between funds	Closing Balance 27.09.23
New Building Fund	326,416	-	-	74,603	401,019
	326,416	-	-	74,603	401,019

NOTES TO THE ACCOUNTS

Note 8 Restricted Funds

There are no Restricted Funds in 2024

Note 9 Ultimate Controlling Party

The company is under the ultimate control of its directors, and whose names are shown at the front of the financial statements.