

Company Registered Number: 8002182
Registered Charity Number: 1151055

PASTURES COMMUNITY

A Company Limited by Guarantee

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED

27th SEPTEMBER 2022

PASTURES COMMUNITY
(A Company Limited by Guarantee)

FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 27th SEPTEMBER 2022

Company Registration Number: 08002182
Registered Charity Number: 1151055

Registered Office: Pastures Community Centre
Welford Road
Northampton
NN2 8PN

Directors: Julia Snedker
Carolyn Marriott
Robin Marriott

Bankers: Santander
Brindle Road
Bootle
L30 4GB

Independent Examiner: Lorraine Scullion MAAT
17 Peregrine Place
East Hunsbury
Northampton
NN4 0SL

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FINANCIAL STATEMENTS AND ANNUAL REPORT
FOR THE YEAR ENDING 27th SEPTEMBER 2022

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Structure, Governance
& Management

Company limited by guarantee 8002182, governing document articles of association standard format from Community Matters, registered at Companies House and the Charity Commission for England and Wales (1151055)

Directors are appointed and re-elected as directed in the articles of association.

On appointment new Directors and Trustees are advised of their responsibilities, given copies of the articles, processes and procedures, Guidance notes from the Charities Commission and advice notes issued by Advising Communities.

Structure

- 3 Directors/ 2 Trustees: (may be same or different people) who have the final say on all organisational and financial matters;
- General Committee: up to 12 members including local council rep, local councillors (1), regular user groups rep (1), young person's rep. Residents Association rep. (1) and Community Members.

(Voting rights shown in brackets)

Vacancies exist for, local councillors (1), regular user groups rep (1), young person's rep. (1), residents associations rep. (1) and community members (4).

Objectives and Activities

- To promote the benefit of the inhabitants of NN2 and surrounding areas without distinction of sex, sexual orientation, age, disability, nationality, race or of political, religious or other opinions, by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants;

-
- To establish, or secure the establishment of a Community Centre and to maintain and manage the same (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the Objects;
 - To promote such other purposes as are charitable according to the laws of England and Wales for the benefit of the public as may from time to time be determined.

The Charity shall be non-party in politics and non-sectarian in religion.

Public Benefit Statement

Statement:

The Covid -19 pandemic, cost of living and energy have an impact on all members of society and placed a considerable strain on those striving to maintain charities and the building they are responsible for and this is will continue for the foreseeable future.

The organisation provides a safe and secure building for a wide variety of clubs and groups. These include Residents Associations, Scout and Guides Groups, tea dances, dance groups for young people, Yoga and a pre-school. Slimming and exercise groups. There is no discrimination and we cater for all age groups in the NN2 and surrounding areas of Northampton. Children's parties, family parties, wedding receptions and christenings occupy most weekends.

Achievements and Performance

The challenge this year was to recruit more community representatives to the committee again this has proved difficult and generally unsuccessful. With council services and other charities looking for more volunteers they are becoming even more difficult to attract. Volunteers have also been put off by the covid restrictions and the concern over gathering with other people. We have provided a safe centre and facilities as required and remained positive and financially sound.

The centre hosted 84 weekend events and have 18 regular user groups who meet on a weekly or monthly basis.

The Friendly Games Group was established on Friday afternoons and Wednesday evenings. Both sessions are loss making and attract a small number of people but it is hoped this will change in time.

We welcomed Enfold to the centre and they hold a monthly session for adults with autism.

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The directors/trustees have covered the caretaking duties and management of the centre. During this period a tight control on the gas, electricity and water was maintained and all unnecessary bills e.g. tv licence cancelled. Energy prices for the first two quarters remained stable due to three-year contracts. The electricity was renewed in January 2022 at treble the previous rates and we are waiting for the electricity supplier to confirm if we are eligible for any government support. The gas contract renewal is due on the 1st November 2022.

Covid still has an influence on the number of regular user groups and the people attending. The second half of the year was challenging as the cost of living and uncertainty over the energy prices reduced peoples spending on parties and weekend events. We introduced a more flexible approach for payment allowing staged payments.

Bookings come from recommendations, the web site and four local noticeboards. The advertisement in the 'Around Kingsthorpe' magazine has also been worthwhile. The Pastures brochure is pending waiting full re-opening of the centre.

No open days were held for the public and the regular user groups.

The community noticeboards provide contact with the community have proved a success and more local voluntary organisations have posted notices. The new noticeboard on the wall of the centre to advertise new groups was installed.

Financial Review

Financially the company is in a strong position with a building fund. All excess funds are allocated to the building fund.

Further improvements are pending driven by the huge increase in energy prices.

Generated income varies from month to month depending on school holidays as many groups only operate during term times but are sufficient for the centre to be self-funded and independent. Core user groups have remained steady and regular briefings and updates have maintained contact with them.

Weekend events/parties in 2021/2022 were intermittent but we still managed to host 84.

Hire fees were reviewed in December 2021 due to the huge increases in the cost of electricity and gas. To avoid deterring people from using the centre only small increases were charged from January 2022 as we waited for the new energy contracts.

The current account and grants will provide sufficient funds for 2022-2023.

Income is volatile and will depend on the cost of living, energy prices and government support.

The restricted funds for building have been maintained.

Reserves Policy

It is the intention to ensure sufficient funds are available to cover future commitments to maintain a general reserve of three to six months running costs.

Risk Policy

Risk is managed by

(A) Loss of income due to the after effects of covid-19, all licences (TV, PRS, advertising and maintenance service contracts) cancelled till further notice, heating and lighting reduced to minimum settings.

(1) All cheques require 2 signatures

(2) Internet banking is used for regular payments, utilities and refundable deposits

(3) Regular user groups and payments for events are encouraged to pay by bacs direct to the bank account thus reducing cash and cheque receipts.

(4) Cash is banked regularly and no money is left at the centre.

(5) The treasurer has full access to the internet bank account with the trustees having 'read only' access to monitor the account.

(6) Insurances cover is maintained for all liabilities.

The company has no debts. It has a policy of not taking out loans.

Plans for the Future

We remain in contact with all our user groups by email and personal visits. We provide help and support services where possible.

Further design work has been carried out for improvements to the building and park prior to consultation with the resident's association and parish council. Permission has been granted by West Northants Council to place trees and benches on the park to commemorate the platinum jubilee, the passing of Queen Elizabeth II and Charles III acceding to the throne.

Aims

To provide a building and surrounding park suitable for a wide variety of clubs, groups and local events, at affordable prices, to all sections of the community.

Main Objectives 2022-2023

Maintain the building and advance plans for increasing the facilities of the building and improve facilities on the park.

Establish more hobby-based clubs. Maintain the financial stability of the centre.

Schedule of events will be issued following the AGM and first management meeting.

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Company special provision

The Report of the Directors has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Company law requires the members of the Board of Directors to prepare financial statement for each financial year, which give a true and fair view of the state of affairs of the Company and of the income and expenditure of the Company for that period. In preparing these financial statements, the members of the Board are required to:

- Select suitable accounting policies and then apply them consistently.
- Make adjustments and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue its activities.

The Members of the Board are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Signed by the directors/trustees at the meeting 21st November 2022

Julia Snedker

Director



Robin Marriott

Director



Registered Charity Number: 1151055

I report on the accounts of the Company for the year ended 27th September 2022, which are set out on the attached pages 9 to 16

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act:
- Follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.


Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect, the requirements:
 - To keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Lorraine Scullion MAAT
9th December 2022

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 27th SEPTEMBER 2022

	Notes	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Unrestricted 2021 £	Restricted 2021 £
Income and endowments from:						
Donations and legacies		816	-	816	-	-
Charitable activities	1	50,806	1,740	52,546	40,788	-
Investments		35	-	35	20	-
Other		-	-	-	-	-
Total Income and endowments		51,657	1,740	53,397	40,808	-
Expenditure on:						
Raising funds		-	-	-	-	-
Charitable Activities	2	11,069	241	11,310	5,608	-
Other		-	-	-	-	-
Total Expenditure		11,069	241	11,310	5,608	-
Transfer between funds		1,499	(1,499)	-	-	-
Net movement in funds		40,588	1,499	42,087	35,200	-
Total funds brought forward		331,234	-	331,234	296,034	-
Total funds carried forward		373,321	-	373,321	331,234	-

All the activities of the charitable company are classed as continuing.

There are no recognised gains or losses other than those included in the Statement of

Financial Activities shown above

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*(A Company Limited By Guarantee)***STATEMENT OF FINANCIAL POSITION****AT 27th SEPTEMBER 2022****Company Number: 08002182**

	Notes	Unrestricted	Restricted	Total 2021	Total 2020
		£	£	£	£
ASSETS:					
Fixed Assets		-	-	-	-
Current Assets					
Debtors	4	833	-	833	1,319
Cash at Bank		372,963	-	372,963	330,331
		373,796	-	373,796	331,650
Creditors					
Amounts falling due within one year	5	(475)	-	(475)	(416)
		(475)	-	(475)	(416)
Net Current Assets		373,321	-	373,321	331,234
NET ASSETS		373,321	-	373,321	331,234
FUNDS					
		Unrestricted	Restricted	Total 2022	Total 2021
		£	£	£	£
Unrestricted					
General Reserve	6	46,905	-	46,905	46,905
Designated	7	326,416	-	326,416	284,329
		373,321	-	373,321	331,234
Restricted	8	-	-	-	-
		373,321	-	373,321	331,234

STATEMENT OF FINANCIAL POSITION - CONTINUED**AT 27th SEPTEMBER 2022**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 27th September 2021

The member have not required the charitable company to obtain an audit of its financial statements for the year ended 27th September 2021 In accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

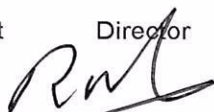
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have ben prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 21st November 2022 and signed on their behalf

Robin Marriott Director



Julia Snedker Director



The notes on ~~page 12 to 16~~ form part of these financial statements

PRINCIPAL ACCOUNTING POLICIES

FOR THE YEAR ENDED 27th SEPTEMBER 2022

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP) (102), 'Accounting and Reporting by Charities' issued in January 2015, applicable UK Accounting Standards and the Charities Act 2011.

The principal accounting policies of the charity are set out below.

Format

The company has taken advantage of the provisions of the Companies Act 2006 and presented an income and expenditure account in the form of a Statement of Financial Activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

Fixed Assets

Depreciation is calculated to write down the cost of all tangible fixed assets by instalments over the expected useful lives.

Stocks

Any stocks of cleaning materials and stationery held are valued at cost.

Incoming Resources

Income is brought into account on a receivable basis.

Investment Income

Interest is brought into account on a receivable basis.

Gifts in Kind and Donated Services and Facilities

Gifts in kind, donated facilities and voluntary help, are not included in the financial statements since it is not considered practical to quantify such income.

Resources Expended

Expenditure is stated inclusive of value added tax, and brought into account in the year in which it is due.

Designated Funds

Designated funds – these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects

NOTES TO THE ACCOUNTS

Reserves

The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets.

Risk

The Directors/Board of Trustees do not believe the organisation is subject to any substantial risk beyond those disclosed in the Annual Report and Accounts.

The organisation has insurance to protect it in the case of a claim.

NOTES TO THE ACCOUNTS

	Unrestricted	Restricted	Total	Total
	£	£	2022	2021
	£	£	£	£
Note 1 Charitable Activities				
Grant - NBC Counsellor Fund	-	-	-	1,000
Grant - NBC COVID Relief	-	-	-	11,907
Grant - West Northamptonshire Council	17,667	1,740	19,407	9,500
Birch Hall Hire	20,389	-	20,389	10,015
Birch Hall Deposit	2,467	-	2,467	620
Highfield Room Hire	9,773	-	9,773	7,631
Highfield Room Deposit	510	-	510	90
Other	-	-	-	25
	50,806	1,740	52,546	40,788

Note 2 Charitable Activities				
Telephone	859	-	859	697
Equipment - incl IT	428	95	523	469
Licenses	348	-	348	83
Stationery/Postage	28	-	28	44
Advertising	654	106	760	50
Refundable Deposits	1,801	-	1,801	324
Other Expenditure	467	-	467	114
Premises Costs				
Cleaning	706	-	706	254
Insurance	652	-	652	644
Utilities	2,772	-	2,772	1,415
Water Rates	353	-	353	201
Rent/Rates	240	-	240	240
Repairs & Renewals	1,113	40	1,153	410
Governance Costs				
Independent Examination	338	-	338	337
Trustee Expenses	310	-	310	326
	11,069	241	11,310	5,608

Note 3 There are no employees at present
During the year the trustees received £nil (2021:£nil) remuneration .
The total expenditure reimbursed to the trustees amounted to £310 (2020:£326)

	Unrestricted	Restricted	Total	Total
	£	£	2022	2021
	£	£	£	£
Note 4 Debtors				
Sundry Debtors	378	-	378	407
Pre-Paid Debtors	455	-	455	912
	833	-	833	1,319

NOTES TO THE ACCOUNTS

	Unrestricted	Restricted	Total	Total
	£	£	2022	2021
	£	£	£	£
Note 5 Creditors				
Amounts falling due in one year.	-	-	-	-
Accruals	(475)	-	(475)	(416)
	(475)	-	(475)	(416)

Note 6 Unrestricted Reserves	Opening balance 28.09.21	Movement In	Movement Out	Transfer between funds	Closing Balance 27.09.22
General Reserve	41,905	51,657	(11,069)	(40,588)	41,905
Operating Reserve	5,000	-	-	-	5,000
	46,905	51,657	(11,069)	(40,588)	46,905

Comparative:

Unrestricted Reserves	Opening balance 28.09.20	Movement In	Movement Out	Transfer between funds	Closing Balance 27.09.21
General Reserve	41,905	40,808	(5,608)	(35,200)	41,905
Operating Reserve	5,000	-	-	-	5,000
	46,905	40,808	(5,608)	(35,200)	46,905

Note 7 Designated Funds	Opening balance 28.09.21	Movement In	Movement Out	Transfer between funds	Closing Balance 27.09.22
Building Refurbishment provision	284,329	-	-	42,087	326,416
	284,329	-	-	42,087	326,416

Comparative:

Designated Funds	Opening balance 28.09.20	Movement In	Movement Out	Transfer between funds	Closing Balance 27.09.21
Building Refurbishment provision	249,129	-	-	35,200	284,329
	249,129	-	-	35,200	284,329

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NOTES TO THE ACCOUNTS

Note 8	Restricted Funds	Opening balance 28.09.21	Movement In	Movement Out	Transfer between funds	Closing Balance 27.09.22
	WNC - Pastures Community	-	1,740	(241)	(1,499)	-
	Social	-	1,740	(241)	(1,499)	-

WNC - Pastures Community Social - To support new social section by covering room hire, advertising and equipment.

Note 9 Ultimate Controlling Party

The company is under the ultimate control of its directors, and whose names are shown at the front of the financial statements.