



THE CHOSEN GENERATION ASSEMBLY RCCG

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Charity Registration No. 1151040

**The Chosen Generation
Assembly RCCG
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For the Year Ended 31 DECEMBER 2021**

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**The Chosen Generation Assembly RCCG
Report of the Trustees
For the Year Ended 31 December 2021**

The Trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31/12/2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1151040

Principal address

383 Kingsway
Manchester
M19 1NG

Trustees

Deaconess Abieyuwa Vanbeest
Mr Adeyemi Odutola
Mrs Doris Olushola Oyegade
Mrs Veronica Oyebadejo

Independent examiner

G A Harris & Co Ltd
Chartered Accountants
& Registered Auditors
Brulimar House
Jubilee Road
Middleton
Manchester
M24 2LX

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Every Trustee shall be in fellowship with The Chosen Generation Assembly in the European Union and if possible not more than three-quarters of the Trustee shall come from the membership of RCCG.

The appointment and removal of Trustees must be properly carried out in accordance with the trust deed and properly recorded in writing.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**The Chosen Generation Assembly RCCG
Report of the Trustees
For the Year Ended 31 December 2021**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practices).

The law applicable to charities in England and Wales, the Charities Act 2011, and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE BOARD:

Veronica Oyebadejo

Doris Olushola Oyegade


.....
Trustee Signature


.....
Trustee Signature

Date: 10th October 2022

In the year 2021 as the COVID-19-induced lockdown of the previous year became relaxed nationally our activities, especially regarding face-to-face contacts with the congregants in particular our immediate community of operations and city in general, picked up. Although we continue to record a good number of people attending the services and programmes virtually (on Zoom as well as by WhatsApp), the church building was open to all, including non-members in and around our immediate communities in Whalley Range, Fallowfield and Moorside. We continue to increase measures to carry out our main focus of promoting Christian ethos, ensuring the people's general well-being and encouraging people who are still under the trauma of the pandemic of the previous year.

MEMBERS' WELFARE

Our spiritual engagements were largely actual but pastoral engagements continue to involve those who may not yet be too keen at being at the services in person.

Reaching out to members were made a priority, especially on their birthdays and memorable events in their families, with the result of supporting them emotionally as valued members of the church family.

CHILDREN

The church reached out with token financial gifts to our children who moved from one level to another in their education as a way of encouraging their spiritual and academic growth.

SPIRITUAL

All of our Sunday Services ran as scheduled but more attention was placed on individual needs, including token of financial support to our members as well as some old members of our immediate community.

We ran a Quarterly Revival programme, to which we hosted Pastors within and without the country to offer prayers for the community, nation and world peace.

The meetings were held in person as well as virtually on Zoom to ensure that adequate care was paid for those who may not be keen in attending services in person.

Our Daily Prayer meeting was held as scheduled but only virtually on ZOOM.

4-DAY SPIRITUAL RETREAT TRIP TO CHESTER

We held a 4-day spiritual retreat during which a large percentage of families in the church and a few families who are non-members participated. As a measure of our investment in developing and encouraging our members spiritually, members only paid for their hotel accommodation while the church was responsible for the feeding and transportation. A few members who were not able to pay for their accommodation but who were interested in participating went under the sponsorship of the church.

FINACIAL WELL-BEING WORKSHOP

We held a workshop on Financial Investments, Life Insurance and Debt Management, which attracted members of the community invited by our members. Facilitator for the workshop was invited from London, with a plan to make the workshop an annual event as requested by several attendees, who found the workshop so helpful.

FREE BIBLE OUTREACH

We continue to make copies of the Bible freely available to those who express interest in Christian spiritual issues, especially those dealing with losses and coping in times of the worldwide crises.

OBLIGATIONS TO OUR PARENT BODY

Within the limit of our resources, we observed our financial obligations to our parent-body in London.

**THE CHOSEN GENERATION ASSEMBLY
RCCG**

**Statement Of Financial Activities
For the year ended 31st December 2021**

	<i>Notes</i>	2021 Unrestricted Funds £	2020 Unrestricted Funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	34,183	36,450
Total incoming resources		<u>34,183</u>	<u>36,450</u>
RESOURCES EXPENDED			
Charitable activities			
Other charitable activities	4	10,069	4,471
Support cost	4	44,053	26,582
Finance cost	4	-	200
Governance costs	6	840	948
Total resources expended		<u>54,962</u>	<u>32,201</u>
Other Operating Income		6,749	8,969
NET INCOMING RESOURCES		- 14,030	13,218
Funds brought forward from previous period		22,811	9,593
TOTAL FUNDS CARRIED FORWARD		<u>8,781</u>	<u>22,811</u>

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

**THE CHOSEN GENERATION ASSEMBLY
RCCG**

**Balance sheet
As at 31st December 2021**

	Notes	2021 Unrestricted funds £	2020 Unrestricted funds £
FIXED ASSETS			
Tangible assets	7	4,309	3,135
CURRENT ASSETS			
Cash at bank		467	12,234
Debtors		4,653	8,854
CREDITORS			
Amounts falling due within one year	8	648	1,412
NET CURRENT ASSETS		<u>4,472</u>	<u>19,676</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,781</u>	<u>22,811</u>
NET ASSETS		<u>8,781</u>	<u>22,811</u>
FUNDS			
Unrestricted funds		8,781	22,811
TOTAL FUNDS		<u>8,781</u>	<u>22,811</u>

The financial statements were approved by the Board of Trustees on 10/10/22 and were signed on its behalf by:

ON BEHALF OF THE BOARD:


Trustee

The notes form part of these financial statements

**THE CHOSEN GENERATION ASSEMBLY
RCCG**

**Notes to the Financial Statements - continued
For the year ended 31st December 2021**

9 MOVEMENT IN FUNDS

	As at 01/01/2021 £	Net movement in funds £	As at 31/12/2021 £
Unrestricted funds			
General fund	22,811	- 14,030	8,781
TOTAL FUNDS	<u>22,811</u>	<u>- 14,030</u>	<u>8,781</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,932	54,962	- 14,030
TOTAL FUNDS	<u>40,932</u>	<u>54,962</u>	<u>- 14,030</u>

**THE CHOSEN GENERATION ASSEMBLY
RCCG**

**Detailed Statement of Financial Activities
For the year ended 31st December 2021**

	2021	2020
INCOMING RESOURCES		
Voluntary income		
Tithes & offerings	34,183	36,450
Total incoming resources	<u>34,183</u>	<u>36,450</u>
RESOURCES EXPENDED		
Charitable activities		
RCCG Central Office	1,219	611
Gifts & donations	<u>8,850</u>	<u>3,860</u>
	10,069	4,471
Governance costs		
Accountancy	360	360
Legal & professional fees	<u>480</u>	<u>588</u>
	840	948
Support costs		
Management:		
Wages	13,427	12,946
Insurance	475	485
Rent	8,320	7,680
Light & Heat	560	572
Car Hire	-	162
Printing & stationery	664	379
Sundry	-	536
Software	130	431
Repairs	17,591	2,279
Phone	572	105
Depreciation	930	676
Motor & travel expenses	<u>1,384</u>	<u>331</u>
	44,053	26,582
Finance costs		
Bank charges	<u>-</u>	<u>200</u>
	-	200
Total resources expended	<u>54,962</u>	<u>32,201</u>
Furlough	6,749	8,969
Net income	<u><u>- 14,030</u></u>	<u><u>13,218</u></u>

