

The Chosen Generation
Assembly RCCG



THE CHOSEN GENERATION ASSEMBLY RCCG

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

Charity Registration No. 1151040

The Chosen Generation
Assembly RCCG
Contents of the Financial Statements
For the Year Ended 31 DECEMBER 2020

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 9
Detailed Statement of Financial Activities	10

The Trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31/12/2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1151040

Principal address

383 Kingsway
Manchester
M19 1NG

Trustees

Deaconess Abieyuwa Vanbeest
Mr Adeyemi Odutola
Mrs Doris Olushola Oyegade
Mrs Veronica Oyebadejo

Independent examiner

G A Harris & Co Ltd
Chartered Accountants
& Registered Auditors
Brulimar House
Jubilee Road
Middleton
Manchester
M24 2LX

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Every Trustee shall be in fellowship with The Chosen Generation Assembly in the European Union and if possible not more than three-quarters of the Trustee shall come from the membership of RCCG House of Prayer Parish.

The appointment and removal of Trustees must be properly carried out in accordance with the trust deed and properly recorded in writing.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Chosen Generation Assembly RCCG
Report of the Trustees
For the Year Ended 31 December 2020

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

ON BEHALF OF THE BOARD:

Veronica Oyebadejo

Doris Olushola Oyegade


.....
Trustee Signature


.....
Trustee Signature

Date: 27th October 2021

The Chosen Generation Assembly RCCG
Report of the Trustees
For the Year Ended 31 December 2020

The year 2020 was tasking as a result of the COVID-19 pandemic, which warranted a total national lockdown and generally impacted our activities, especially regarding face-to-face contacts with the congregants in particular our immediate community of operations and city in general.

All the same, measures were taken to carry out our main focus of promoting Christian ethos, ensuring the people's general well-being and encouraging people through the trauma of the pandemic.

MEMBERS' WELFARE

As the church was on lockdown, our spiritual engagements were largely virtual - on the telephone and ZOOM

Pastoral visits were limited but the Pastor maintained daily contacts with the brethren, visiting them on crucial occasions to encourage the brethren.

Reaching out to members were made a priority, especially on their birthdays and memorable events in their families, with the result of supporting them emotionally at this trying period.

CHILDREN

The church reached out with token financial gifts to our children who moved from one level to another in their education as a way of encouraging their spiritual and academic growth.

SPIRITUAL

All of our Sunday Services ran as scheduled but more attention was placed on individual needs, including token of financial support to our members as some old members of our immediate community.

We were able to team up with the convener of this quarterly initiative when prayers were said for those in government, governmental departments, and the nation at large, with all meeting held virtually.

In the absence of physical meeting, our Daily Prayer meeting, attained high participation as members would join online.

FREE BIBLE OUTREACH

We continue to make copies of Bible freely available to those who express interest in Christian spiritual issues, especially those dealing with losses and coping in times of the worldwide crises.

MANCHESTER PRAYER QUAKE

The annual meeting where we invite people across the nation and city was held with our invited Guest from Nigeria ministered but on ZOOM.

OBLIGATIONS TO OUR PARENT BODY

Within the limit of our resources, we observed our financial obligations to our parent-body in London.

FINANCIAL REVIEW

The parish prepares its accounts under the receipts and payments basis. The account under review is for the year ended 31st December 2020.

Total receipts within the period were £45,419 which comprises of all collections of tithes, offerings, special contributions and furlough.

Total Expenditure was £32,201.

The Chosen Generation Assembly RCCG
Independent Examiner's Report
For the Year Ended 31 December 2020

I report on the accounts for the Year Ended 31 DECEMBER 2020 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement


In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Gary A Harris

G A Harris & Co Ltd
Chartered Accountants
& Registered Auditors
Brulimar House
Jubilee Road
Middleton
Manchester
M24 2LX

Date: 22nd October 2021

**THE CHOSEN GENERATION ASSEMBLY
RCCG**

**Statement Of Financial Activities
For the year ended 31st December 2020**

	<i>Notes</i>	2020 Unrestricted Funds £	2019 Unrestricted Funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income	2	36,450	37,944
Total incoming resources		<u>36,450</u>	<u>37,944</u>
RESOURCES EXPENDED			
Charitable activities			
Other charitable activities	4	4,471	4,200
Support cost	4	26,582	20,772
Finance cost	4	200	120
Governance costs	6	948	504
Total resources expended		<u>32,201</u>	<u>25,596</u>
Other Operating Income		8,969	
NET INCOMING RESOURCES		13,218	12,348
Funds brought forward from previous period		9,593	- 2,755
TOTAL FUNDS CARRIED FORWARD		<u>22,811</u>	<u>9,593</u>

CONTINUING OPERATIONS

All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

**THE CHOSEN GENERATION ASSEMBLY
RCCG**

**Balance sheet
As at 31st December 2020**

	<i>Notes</i>	2020 Unrestricted funds £	2019 Unrestricted funds £
FIXED ASSETS			
Tangible assets	7	3,135	3,811
CURRENT ASSETS			
Cash at bank		12,234	426
Debtors		8,854	10,301
CREDITORS			
Amounts falling due within one year	8	1,412	4,945
NET CURRENT ASSETS		<u>19,676</u>	<u>5,782</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>22,811</u>	<u>9,593</u>
NET ASSETS		<u>22,811</u>	<u>9,593</u>
FUNDS			
Unrestricted funds		22,811	9,593
TOTAL FUNDS		<u>22,811</u>	<u>9,593</u>

The financial statements were approved by the Board of Trustees on 27/10/2021 and were signed on its behalf by:

ON BEHALF OF THE BOARD:


.....
Trustee

The notes form part of these financial statements

**THE CHOSEN GENERATION ASSEMBLY
RCCG**

**Notes to the Financial Statements
For the year ended 31st December 2020**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the statement of recommended practice: Accounting and Reporting by charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Church Equipment	- 25% reducing balance
Fixtures & Fittings	- 15% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	2020 £	2019 £
Tithes & offerings	30,295	35,245
Gift Aid	6,155	2,699
	<u>36,450</u>	<u>37,944</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (see note 5)	Governance costs (see note 6)	Total costs
	2020 £	2020 £	2020 £	2020 £
Other charitable activities	4,471	-	-	4,471
Support cost		26,582		26,582
Governance			948	948
Finance cost		200	-	200
	<u>4,471</u>	<u>26,782</u>	<u>948</u>	<u>32,201</u>

**THE CHOSEN GENERATION ASSEMBLY
RCCG**

**Notes to the Financial Statements - continued
For the year ended 31st December 2020**

5. SUPPORT COSTS

	Management £	Finance £	Totals £
Support cost	26,582	200	26,782
Charitable activities	4,471	-	4,471
	<u>31,053</u>	<u>200</u>	<u>31,253</u>

6. GOVERNANCE COSTS

	2020 £	2019 £
Accountancy fees	360	360
Legal and professional	588	144
	<u>948</u>	<u>504</u>

7. TANGIBLE FIXED ASSETS

	Church equipment £	Fixtures & Fittings	Total £
COST			
At 1st January 2020	3,315	4,500	7,815
Additions	-	-	-
Disposals	-	-	-
At 31st December 2020	<u>3,315</u>	<u>4,500</u>	<u>7,815</u>
DEPRECIATION			
At 1st January 2020	2,267	1,737	4,004
Depn sold asset	-	-	-
Charge for the year	262	414	676
At 31st December 2020	<u>2,529</u>	<u>2,151</u>	<u>4,680</u>
NET BOOK VALUE			
At 31st December 2020	<u>786</u>	<u>2,349</u>	<u>3,135</u>
At 31st December 2019	<u>1,048</u>	<u>2,763</u>	<u>3,811</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Accountancy	456	630
Other creditors	956	1,115
PAYE	-	3,200
	<u>1,412</u>	<u>4,945</u>

**THE CHOSEN GENERATION ASSEMBLY
RCCG**

**Notes to the Financial Statements - continued
For the year ended 31st December 2020**

9 MOVEMENT IN FUNDS

	As at 01/01/2020 £	Net movement in funds £	As at 31/12/2020 £
Unrestricted funds			
General fund	9,593	13,218	22,811
TOTAL FUNDS	<u>9,593</u>	<u>13,218</u>	<u>22,811</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,419	32,201	13,218
TOTAL FUNDS	<u>45,419</u>	<u>32,201</u>	<u>13,218</u>

**THE CHOSEN GENERATION ASSEMBLY
RCCG**

**Detailed Statement of Financial Activities
For the year ended 31st December 2020**

	2020	2019
INCOMING RESOURCES		
Voluntary income		
Tithes & offerings	36,450	37,944
Total incoming resources	<u>36,450</u>	<u>37,944</u>
RESOURCES EXPENDED		
Charitable activities		
RCCG Central Office	611	682
Gifts & donations	<u>3,860</u>	<u>3,518</u>
	4,471	4,200
Governance costs		
Accountancy	360	360
Legal & professional fees	<u>588</u>	<u>144</u>
	948	504
Support costs		
Management:		
Wages	12,946	5,498
Insurance	485	250
Rent	7,680	7,680
Light & Heat	572	1,290
Car Hire	162	1,479
Printing & stationery	379	490
Sundry	536	50
Software	431	-
Repairs	2,279	455
Phone	105	403
Depreciation	676	838
Motor & travel expenses	<u>331</u>	<u>2,339</u>
	26,582	20,772
Finance costs		
Bank charges	<u>200</u>	<u>120</u>
	200	120
Total resources expended	<u>32,201</u>	<u>25,596</u>
Furlough	8,969	-
Net income	<u><u>13,218</u></u>	<u><u>12,348</u></u>