

**REGISTERED CHARITY NUMBER: 1151036**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31st March 2024  
for  
Tenbury NILS Scheme**

Dyke Ruscoe & Hayes Ltd  
Chartered Certified Accountants  
110 Corve Street  
Ludlow  
SHROPSHIRE  
SY8 1DJ

## **Tenbury NILS Scheme**

### **Contents of the Financial Statements for the Year Ended 31st March 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 5</b>
<b>Independent Examiner's Report</b>	<b>6</b>
<b>Statement of Financial Activities</b>	<b>7</b>
<b>Balance Sheet</b>	<b>8</b>
<b>Notes to the Financial Statements</b>	<b>9 to 14</b>
<b>Detailed Statement of Financial Activities</b>	<b>15</b>

## **Tenbury NILS Scheme**

### **Report of the Trustees for the Year Ended 31st March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31st March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant-making policy for the year.

The Charity carries out these objectives (as set out in the constitution) by providing one off grants up to £500.00 to people who are unable to fund essential items for daily living, emergency removals and travel. Grants above £500.00 can be made at the discretion of the Board.

The Trustees are pleased that the achievements and performance of the Charity demonstrate the continuing delivery of public benefit.

##### **Public benefit**

The trustees consider the charity to be a public benefit entity.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The 2023 - 2024 year commenced with the Charity in good financial health with funding from regular partners.

Funds continued to be made available to charities and NILS was successful in a number of applications for these, allowing us to continue to provide grant-based support to those in need of life's essentials.

The greatest challenge, however, continues to be securing funds to support the charity's running costs which, along with the number of clients to whom the team has provided support, have continued to grow.

The funds for the work of the charity are derived from Grants from Local Authorities, without whose generosity we could not continue.

##### **Investment policy and objectives**

The Trustees have the power to deposit or invest funds in any Lawful manner as they shall in their absolute discretion think fit and having regard to the suitability of the investment, the need for diversification. Advice is sought by the Trustees from Pool House professional advisors Limited

##### **Reserves policy**

The reserves at the yearend comprised the capital fund and income fund.

The Trustees have used the annual net income for grant-making and related support and governance costs.

The Trustees have in the past determined that the capital fund is held in order that the Charity is able to generate income for its future charitable expenditure. However, due to the current period of high inflation where many people are struggling to survive within their current income the capital fund was used in 2024 to meet the running costs of the Trusts objectives and activities. It is expected that a further use of legacy funding will be used in the current financial year.

##### **Going concern**

We expect the demand for support from NILS to remain high and will continue to do whatever we can to support those worst affected.

## **Tenbury NILS Scheme**

### **Report of the Trustees for the Year Ended 31st March 2024**

#### **FUTURE PLANS**

There is no obvious end in sight of the financial crisis and the demands on the Charity are expected to remain high for the foreseeable future. The Charity will continue to be an effective and responsible charity. The Charity will continue to ensure that funding is being used effectively. Investments shall continue to be managed in line with the Charity's charitable objects

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Charity is an unincorporated charity established by deed of trust dated 28 February 2013 (the "Trust Deed" ).

##### **Recruitment and appointment of new trustees**

The Trustees serving during the year and since the year end were as follows:

David Stevens (Chair), Mark Inglis and Sue Harrison-Stone

The Trust Deed allows continuing elective Trustees to appoint new elective Trustees. There are no minimum or maximum terms of service

##### **Organisational structure**

During the year, the Charity was administered on a daily basis by a small, dedicated team headed up by the Charity Manager, assisted by a Trust Administrator.

The Charity finances were administered by Finance Manager, who reports directly to the trustees.

The Trustees have met formally with the Charity Manager and Finance manager on six occasions during the year. The chair of Trustees also maintain regular contact with the Charity staff.

##### **Decision making**

At meetings, decisions will be made by a majority of the trustees present and voting on the question. The person chairing the meeting shall have a casting vote.

##### **Key management remuneration**

The Trustees consider they, together with the Charity Manager and Finance Manager comprise the key management personnel of the Charity who are in charge of directing and controlling, running and operating the Charity on a day-to-day basis.

All Trustees give their time freely and no Trustee received remuneration in the year.

The pay of the staff is reviewed annually and normally increased in accordance with inflation data each year.

## **Tenbury NILS Scheme**

### **Report of the Trustees for the Year Ended 31st March 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Grant making policy**

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant-making policy for the year.

The objective of the Tenbury NILS Scheme is to provide no interest loans and grant based support to local people in acute financial need in Worcestershire, Herefordshire and Shropshire. In recent years the focus has been rightly, on direct grants to help individuals in response firstly to Covid and secondly to the cost of living crisis.

Local funders have been keen to work with NILS to directly help local people in crisis and the operations of the Charity have evolved to meet the needs of funders and clients

Essential items to a maximum value of £500.00 (e.g. white goods, household goods, emergency removals, travel passes to/from further education and work) are purchased on behalf of the client by NILS from local businesses where possible.

Clients are typically in receipt of benefits or on a low income and their eligibility is assessed in accordance with criteria set by the trustees and grant giving partners, and grants and loans are not given in cash form and cannot be used for any other purpose.

##### **Related parties**

None of the Trustees receive remuneration or other benefit from their work with the Charity.

None of the Trustees have any beneficial interest in any services supplied to the Charity.

##### **Risk management**

The Trustees have a risk management strategy, including a regularly updated Risk Assessment which is formally approved annually by the Trustees and which comprises:

~ a regular review of the risks the Charity may face;

~ the establishment of systems and procedures to mitigate those risks identified in the plan; and

~ the implementation of procedures designed to minimise any potential impact on the Charity should those risks materialise.

Particular attention has focused on risks in respect of income, grant-making processes, people and technology.

A key element in the management of financial risk is its regular review by the Trustees.

The Trustees have given consideration to the main risks to which the Charity is exposed and are satisfied that systems and procedures are in place to manage these risks.



## **Tenbury NILS Scheme**

### **Report of the Trustees for the Year Ended 31st March 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these financial statements, the Trustees are required to:

~ select suitable accounting policies and then apply them consistently;

~ observe the methods and principles in the Charities Statement of Recommended Practice 2019 (FRS 102); ~ make judgements and estimates that are reasonable and prudent;

~ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

~ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, and where relevant, the Charities Act 2022, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1151036

##### **Principal address**

c/o dhjh LLP  
81 Teme Street  
Tenbury Wells  
Worcestershire  
WR15 8AE

##### **Trustees**

Rev M Inglis  
S Harrison-Stone  
D Stevens  
Mr G Timlin (appointed 13.6.24)

##### **Independent Examiner**

Mr S C Davies  
Dyke Ruscoe & Hayes Ltd  
Chartered Certified Accountants  
110 Corve Street  
Ludlow  
SHROPSHIRE  
SY8 1DJ

**Tenbury NILS Scheme**

**Report of the Trustees  
for the Year Ended 31st March 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Advisers**

Investment Advisor's:

Pool House  
Dam Street  
Lichfield  
WS13 6AA

Investment Custodians:

AJ Bell  
4 Exchange Quays  
Manchester  
M5 3EE

**OTHER OFFICIALS**

Charity manager - Heather Baylis

Finance manager - Lesley Jenkins

Website - <https://nils.org.uk>

Approved by order of the board of trustees on 28th November 2024 and signed on its behalf by:



D Stevens - Trustee

**Independent Examiner's Report to the Trustees of  
Tenbury NILS Scheme**

**Independent examiner's report to the trustees of Tenbury NILS Scheme**

I report to the charity trustees on my examination of the accounts of Tenbury NILS Scheme (the Trust) for the year ended 31st March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr S C Davies

Dyke Ruscoe & Hayes Ltd  
Chartered Certified Accountants  
110 Corve Street  
Ludlow  
SHROPSHIRE  
SY8 1DJ

Date: 26 Nov 2024



**Tenbury NILS Scheme**

**Statement of Financial Activities  
for the Year Ended 31st March 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		43,080	138,300	181,380	125,521
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Outreach Project		-	2,433	2,433	1,406
Other restricted activities		-	133,230	133,230	111,818
Other unrestricted activities		3,477	-	3,477	5,810
Other		64,026	-	64,026	66,162
<b>Total</b>		67,503	135,663	203,166	185,196
Net gains/(losses) on investments		9,583	-	9,583	(5,022)
<b>NET INCOME/(EXPENDITURE)</b>		(14,840)	2,637	(12,203)	(64,697)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		181,646	28,154	209,800	274,497
<b>TOTAL FUNDS CARRIED FORWARD</b>		166,806	30,791	197,597	209,800

The notes form part of these financial statements

# Tenbury NILS Scheme

## Balance Sheet 31st March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	1,030	-	1,030	2,128
Investments	6	130,591	-	130,591	195,008
		<u>131,621</u>	<u>-</u>	<u>131,621</u>	<u>197,136</u>
<b>CURRENT ASSETS</b>					
Debtors	7	41	-	41	119
Prepayments and accrued income		631	-	631	580
Cash at bank and in hand		38,165	31,338	69,503	21,511
		<u>38,837</u>	<u>31,338</u>	<u>70,175</u>	<u>22,210</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(532)	(547)	(1,079)	(6,846)
		<u>38,305</u>	<u>30,791</u>	<u>69,096</u>	<u>15,364</u>
<b>NET CURRENT ASSETS</b>					
		<u>38,305</u>	<u>30,791</u>	<u>69,096</u>	<u>15,364</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		169,926	30,791	200,717	212,500
<b>ACCRUALS AND DEFERRED INCOME</b>	9	(3,120)	-	(3,120)	(2,700)
		<u>166,806</u>	<u>30,791</u>	<u>197,597</u>	<u>209,800</u>
<b>NET ASSETS</b>					
		<u>166,806</u>	<u>30,791</u>	<u>197,597</u>	<u>209,800</u>
<b>FUNDS</b>	10				
Unrestricted funds				166,806	181,646
Restricted funds				30,791	28,154
<b>TOTAL FUNDS</b>				<u>197,597</u>	<u>209,800</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28th November 2024 and were signed on its behalf by:

*S. W. Harrison - Stone*

S Harrison-Stone - Trustee

**Notes to the Financial Statements  
for the Year Ended 31st March 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 3 years
Computer equipment	- Straight line over 3 years

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## Tenbury NILS Scheme

### Notes to the Financial Statements - continued for the Year Ended 31st March 2024

#### 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

##### Trustees' expenses

There were no trustees' re-imbursements paid this year.

#### 3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Administration	2	1

No employees received emoluments in excess of £60,000.

#### 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	25,096	100,425	125,521
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Outreach Project	-	1,406	1,406
Other restricted activities	-	111,818	111,818
Other unrestricted activities	5,810	-	5,810
Other	65,412	750	66,162
<b>Total</b>	71,222	113,974	185,196
Net gains/(losses) on investments	(5,022)	-	(5,022)
<b>NET INCOME/(EXPENDITURE)</b>	(51,148)	(13,549)	(64,697)
Transfers between funds	4,675	(4,675)	-
<b>Net movement in funds</b>	(46,473)	(18,224)	(64,697)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	228,119	46,378	274,497
<b>TOTAL FUNDS CARRIED FORWARD</b>	181,646	28,154	209,800

# Tenbury NILS Scheme

## Notes to the Financial Statements - continued for the Year Ended 31st March 2024

### 5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1st April 2023	877	2,432	3,309
Disposals	(124)	(548)	(672)
	<hr/>	<hr/>	<hr/>
At 31st March 2024	753	1,884	2,637
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1st April 2023	877	304	1,181
Charge for year	-	1,098	1,098
Eliminated on disposal	(124)	(548)	(672)
	<hr/>	<hr/>	<hr/>
At 31st March 2024	753	854	1,607
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31st March 2024	-	1,030	1,030
	<hr/>	<hr/>	<hr/>
At 31st March 2023	-	2,128	2,128
	<hr/>	<hr/>	<hr/>

### 6. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1st April 2023	195,008
Additions	9,583
Disposals	(74,000)
	<hr/>
At 31st March 2024	130,591
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st March 2024	130,591
	<hr/>
At 31st March 2023	195,008
	<hr/>

There were no investment assets outside the UK.

The additions of £9,583 represent the increase in value over the year, net of advisor and management charges applied.



# Tenbury NILS Scheme

## Notes to the Financial Statements - continued for the Year Ended 31st March 2024

### 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Loans receivable	-	119
Other debtors	41	-
	<u>41</u>	<u>119</u>

The remaining loans receivable have been written off in the year.

### 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	444	6,214
Other creditors	635	632
	<u>1,079</u>	<u>6,846</u>

### 9. ACCRUALS AND DEFERRED INCOME

	2024	2023
	£	£
Accruals and deferred income	<u>3,120</u>	<u>2,700</u>

### 10. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	181,646	(14,840)	166,806
<b>Restricted funds</b>			
Outreach Project	4,622	(2,432)	2,190
Other restricted funds	23,532	5,069	28,601
	<u>28,154</u>	<u>2,637</u>	<u>30,791</u>
<b>TOTAL FUNDS</b>	<u>209,800</u>	<u>(12,203)</u>	<u>197,597</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	43,080	(67,503)	9,583	(14,840)
<b>Restricted funds</b>				
Outreach Project	-	(2,432)	-	(2,432)
Other restricted funds	138,300	(133,231)	-	5,069
	<u>138,300</u>	<u>(135,663)</u>	<u>-</u>	<u>2,637</u>
<b>TOTAL FUNDS</b>	<u>181,380</u>	<u>(203,166)</u>	<u>9,583</u>	<u>(12,203)</u>

# Tenbury NILS Scheme

## Notes to the Financial Statements - continued for the Year Ended 31st March 2024

### 10. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	228,119	(51,148)	4,675	181,646
<b>Restricted funds</b>				
Outreach Project	6,028	(1,406)	-	4,622
Other restricted funds	39,600	(11,393)	(4,675)	23,532
Illegal Money Lending Team	750	(750)	-	-
	<u>46,378</u>	<u>(13,549)</u>	<u>(4,675)</u>	<u>28,154</u>
<b>TOTAL FUNDS</b>	<u>274,497</u>	<u>(64,697)</u>	<u>-</u>	<u>209,800</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	25,096	(71,222)	(5,022)	(51,148)
<b>Restricted funds</b>				
Outreach Project	-	(1,406)	-	(1,406)
Other restricted funds	100,425	(111,818)	-	(11,393)
Illegal Money Lending Team	-	(750)	-	(750)
	<u>100,425</u>	<u>(113,974)</u>	<u>-</u>	<u>(13,549)</u>
<b>TOTAL FUNDS</b>	<u>125,521</u>	<u>(185,196)</u>	<u>(5,022)</u>	<u>(64,697)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	228,119	(65,988)	4,675	166,806
<b>Restricted funds</b>				
Outreach Project	6,028	(3,838)	-	2,190
Other restricted funds	39,600	(6,324)	(4,675)	28,601
Illegal Money Lending Team	750	(750)	-	-
	<u>46,378</u>	<u>(10,912)</u>	<u>(4,675)</u>	<u>30,791</u>
<b>TOTAL FUNDS</b>	<u>274,497</u>	<u>(76,900)</u>	<u>-</u>	<u>197,597</u>

## Tenbury NILS Scheme

### Notes to the Financial Statements - continued for the Year Ended 31st March 2024

#### 10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	68,176	(138,725)	4,561	(65,988)
<b>Restricted funds</b>				
Outreach Project	-	(3,838)	-	(3,838)
Other restricted funds	238,725	(245,049)	-	(6,324)
Illegal Money Lending Team	-	(750)	-	(750)
	<u>238,725</u>	<u>(249,637)</u>	<u>-</u>	<u>(10,912)</u>
<b>TOTAL FUNDS</b>	<u>306,901</u>	<u>(388,362)</u>	<u>4,561</u>	<u>(76,900)</u>

During the year various grants were received with restrictions attached. The balances stated below are all shown under the 'Other restricted funds' fund:

	B/fwd	Income	Expenditure	Transfer	Balance
Individual Source	3,137	0	1,262	0	1,875
National Funding Source	11,714	175,000	131,367	37,000	18,347
Local Funding Source	8,681	300	602	0	8,379
Total	<u>23,532</u>	<u>175,300</u>	<u>133,231</u>	<u>37,000</u>	<u>28,601</u>

The restricted fund also includes a balance of £2,190 regarding the Outreach Project. This was set up on 2017/18 and enables NILS to reach out to rural communities in Shropshire, Herefordshire and Worcestershire.

#### 11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2024.

#### 12. GOING CONCERN

The trustees consider that there are no material uncertainties about the charity's ability to continue and the financial statements have therefore been prepared on the going concern basis.

**Tenbury NILS Scheme****Detailed Statement of Financial Activities  
for the Year Ended 31st March 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	6,380	1,153
Grants	175,000	124,368
	<u>181,380</u>	<u>125,521</u>
<b>Total incoming resources</b>	181,380	125,521
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Purchases/grants given	136,708	117,628
<b>Support costs</b>		
<b>Human resources</b>		
Wages	20,120	6,525
Pensions	277	94
Sundries	-	90
HR Support	866	1,694
	<u>21,263</u>	<u>8,403</u>
<b>Other</b>		
Rent	-	119
Insurance	952	801
Telephone	1,140	751
Postage and stationery	860	484
Sundries	3,350	3,123
Professional fees	33,488	50,116
Prior year defaulted loans	119	-
Fixtures and fittings depreciation	-	472
Computer equipment depreciation	1,098	304
	<u>41,007</u>	<u>56,170</u>
<b>Governance costs</b>		
Accounts and independent examiners fee	4,188	2,995
<b>Total resources expended</b>	<u>203,166</u>	<u>185,196</u>
<b>Net expenditure</b>	<u>(21,786)</u>	<u>(59,675)</u>

This page does not form part of the statutory financial statements