

REGISTERED CHARITY NUMBER : 1151030




**DUNCAN
& TOPLIS**

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021
FOR
BOURNE OUTDOOR SWIMMING POOL**

Duncan & Toplis is the trading name of Duncan & Toplis Limited, registered in England and Wales, company number 04544710. Registered Office: Duncan & Toplis, 3 Castlegate, Grantham, Lincolnshire, NG31 6SF.

Registered to carry on audit work in the UK and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales. A list of the directors of Duncan & Toplis Limited is available on our website and at all offices.



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BOURNE OUTDOOR SWIMMING POOL

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FOR THE YEAR ENDED 31 OCTOBER 2021**

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BOURNE OUTDOOR SWIMMING POOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

The trustees present their report with the financial statements of the Charitable Incorporated Organisation for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of the CIO are to provide swimming and associated facilities for the benefit of the inhabitants of Bourne and the surrounding area.

Public benefit reporting

When reviewing the CIO's objectives and activities, and in planning future activities, the trustees have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The pool reopened during the 2021 season. The CIO continued to provide swimming facilities throughout the 2021 season. In addition to the main 50 yard heated pool, the CIO provides a toddler's pool, fountain pool, extended lawns with seating and picnic tables and a toddler's play area.

FINANCIAL REVIEW

The detailed statement of financial activities showed that during the period of the accounts, the CIO had an excess of income over expenditure of £6,850 (2020: £13,305).

Income from pool activities was up on the previous year as the pool did not open during the 2020 season due to the coronavirus pandemic. Pool activities generated a total income of £24,281.

During the year donations of £5,519 (2020: £7,395) were received. All donations received were unrestricted being available for use in accordance with the charities objectives at the discretion of the trustees.

A grant of £12,000 was received during the year in respect of COVID-19. This grant was not restricted.

A grant of £13,000 was also received during the year from the Len Pick Trust. This was restricted for resurfacing works to the pool.

The cost of resources expended totalled £52,553 (2020: £21,312). The main items of expenditure were light and heat along with repairs and maintenance which totalled £8,263 (2020: £8,082) with the most significant items being £1,566 for the cost of works to the pool.

RESERVES POLICY

The trustees are aware that they need to maintain unrestricted free reserves at a level to provide sufficient funds to cover operating expenditure. The trustees consider that the CIO should maintain between three and six months of unrestricted free reserves. The current unrestricted free reserves of £154,895 (2020: £159,395) are more than sufficient to comply with this policy.

FUTURE PLANS

The pool has undergone significant improvements and is now open for the 2022 season. The trustees thank all volunteers who have helped to get the pool ready for reopening. They must hope for a hot summer to ensure high pool usage with high levels of income. Whilst at present there are sufficient funds to secure the medium term future of the pool, unless attendances are maintained in the coming seasons at a satisfactory level, the longer term future of the pool will need to be carefully considered.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a constitution document dated 26 July 2018.

Recruitment and appointment of new trustees

The trustees may appoint a person who is willing to serve as a trustee on such terms as they may agree from time to time.

BOURNE OUTDOOR SWIMMING POOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees shown below have held office during the whole of the period from 1 November 2020 to the date of this report:

Mrs M J Delaine-Smith
Mr P Revill
Mr C J Atkin
Mrs B H Smith

The trustees meet regularly to make decisions relating to the CIO. All trustees give their time freely and no remuneration or expenses were paid.

Induction and training of new trustees

The training and induction provided for new trustees will depend on their existing experience. Where necessary, induction will be on an informal basis. It will be tailored specially to the individual and will provide training on charity, legal and financial matters.

Risk management

The trustees have a duty to identify and review the risks to which the CIO is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees continue to monitor and review risks and instigate controls they deem necessary to reduce these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1151030

Principal address
Abbey Lawn
Coggles Causeway
Bourne
Lincolnshire
PE10 9LN

Trustees
Mrs M J Delaine-Smith Retired
P Revill Manufacturing assembly worker
C J Atkin Plumbing Lecturer
Mrs B H Smith Cafe Proprietor

Independent Examiner
Mark Hindmarch BSc ACA
Duncan & Toplis Limited
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

Bankers
Lloyds Bank PLC
65 High Street
Stamford
Lincolnshire
PE9 2AT

Approved by order of the board of trustees on 24 July 2022 and signed on its behalf by:



Mrs M J Delaine-Smith - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BOURNE OUTDOOR SWIMMING POOL**

Independent examiner's report to the trustees of Bourne Outdoor Swimming Pool

I report to the charity trustees on my examination of the accounts of Bourne Outdoor Swimming Pool (the Trust) for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Hindmarch BSc ACA
Duncan & Toplis Limited
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

24 July 2022

BOURNE OUTDOOR SWIMMING POOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 3 | 22,055 | 13,000 | 35,055 | 34,379 |
| Other trading activities | 4 | 24,281 | - | 24,281 | - |
| Investment income | 5 | <u>67</u> | <u>-</u> | <u>67</u> | <u>238</u> |
| Total | | 46,403 | 13,000 | 59,403 | 34,617 |
| EXPENDITURE ON | | | | | |
| Raising funds | | <u>50,903</u> | <u>1,650</u> | <u>52,553</u> | <u>21,312</u> |
| NET INCOME/(EXPENDITURE) | | (4,500) | 11,350 | 6,850 | 13,305 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>159,395</u> | <u>8,000</u> | <u>167,395</u> | <u>154,090</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>154,895</u> | <u>19,350</u> | <u>174,245</u> | <u>167,395</u> |

BOURNE OUTDOOR SWIMMING POOL

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2021

| | Notes | Unrestricted fund £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 12 | 85,330 | 19,350 | 104,680 | 71,491 |
| CURRENT ASSETS | | | | | |
| Stocks | 13 | 620 | - | 620 | 620 |
| Prepayments and accrued income | | - | - | - | 794 |
| Cash at bank and in hand | | <u>75,512</u> | <u>-</u> | <u>75,512</u> | <u>94,508</u> |
| | | 76,132 | - | 76,132 | 95,922 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 14 | (6,567) | - | (6,567) | (18) |
| NET CURRENT ASSETS | | <u>69,565</u> | <u>-</u> | <u>69,565</u> | <u>95,904</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>154,895</u> | <u>19,350</u> | <u>174,245</u> | <u>167,395</u> |
| NET ASSETS | | <u>154,895</u> | <u>19,350</u> | <u>174,245</u> | <u>167,395</u> |
| FUNDS | 15 | | | | |
| Unrestricted funds | | | | 154,895 | 159,395 |
| Restricted funds | | | | <u>19,350</u> | <u>8,000</u> |
| TOTAL FUNDS | | | | <u>174,245</u> | <u>167,395</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 24 July 2022 and were signed on its behalf by:



M J Delaine-Smith - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1. STATUTORY INFORMATION

Bourne Outdoor Swimming Pool is a Charitable Incorporated Organisation whose principal office is in England.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the CIO, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the CIO's accounting policies, management are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no critical accounting judgements or estimation uncertainty that, in the opinion of the trustees, will have a material effect on the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|---|
| Improvements to property | - Straight line over 20 years |
| Equipment | - 20% on reducing balance and 10% on reducing balance |

Tangible fixed assets are held at cost less accumulated depreciation.

Stocks

Stocks are valued at the lower of cost and fair value less costs to complete and sell, after making due allowance for obsolete and slow moving items.

Taxation

The CIO is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the CIO. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Government grants

Government grants are recognised when there is reasonable assurance that the grant will be received and any conditions attached will be complied with. Grants are recognised as income over the period necessary to match them with related costs or lost income, for which they are intended to compensate, on a systematic basis.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

2. ACCOUNTING POLICIES - continued

Government grants

Financial instruments

The CIO has chosen to adopt the Sections 11 and 12 of FRS 102 in respect of financial instruments. Basic financial assets, including trade and other debtors and cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised through the Statement of Financial Activities.

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in the Statement of Financial Activities, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Basic financial liabilities, including trade and other creditors are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

3. DONATIONS AND LEGACIES

| | 2021 | 2020 |
|-------------------------|---------------|---------------|
| | £ | £ |
| Notional donation | 1,986 | 1,984 |
| Donations and gift aid | 5,519 | 7,395 |
| Grants | 14,550 | 25,000 |
| Pool resurfacing Grants | <u>13,000</u> | <u>-</u> |
| | <u>35,055</u> | <u>34,379</u> |

All donations received were unrestricted.

Grants relate to a local authority Retail, Hospitality and Leisure Grant as well as a grant from the Len Pick Trust.

4. OTHER TRADING ACTIVITIES

| | 2021 | 2020 |
|------------------------|---------------|----------|
| | £ | £ |
| General admission | 19,485 | - |
| Fun nights | 1,049 | - |
| Pool hire | 2,218 | - |
| Lockers and deckchairs | 28 | - |
| Vending machine | 153 | - |
| Shop accessories | <u>1,348</u> | <u>-</u> |
| | <u>24,281</u> | <u>-</u> |

BOURNE OUTDOOR SWIMMING POOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2021

5. INVESTMENT INCOME

| | 2021 | 2020 |
|--------------------------|-----------|------------|
| | £ | £ |
| Deposit account interest | <u>67</u> | <u>238</u> |

6. SUPPORT COSTS

| | Other | Governance costs | Totals |
|--------------------------|--------------|------------------|--------------|
| | £ | £ | £ |
| Other trading activities | <u>3,749</u> | <u>1,985</u> | <u>5,734</u> |

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2021 | 2020 |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Depreciation - owned assets | <u>9,588</u> | <u>7,222</u> |

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2021 | 2020 |
|------------|----------|----------|
| | | |
| Lifeguards | <u>8</u> | <u>-</u> |

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund | Restricted funds | Total funds |
|------------------------------------|-------------------|------------------|----------------|
| | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 34,379 | - | 34,379 |
| Investment income | <u>238</u> | <u>-</u> | <u>238</u> |
| Total | 34,617 | - | 34,617 |
| EXPENDITURE ON | | | |
| Raising funds | <u>20,312</u> | <u>1,000</u> | <u>21,312</u> |
| NET INCOME/(EXPENDITURE) | 14,305 | (1,000) | 13,305 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 145,090 | 9,000 | 154,090 |

BOURNE OUTDOOR SWIMMING POOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2021

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|------------------------------------|---------------------------|--------------------------|---------------------|
| TOTAL FUNDS CARRIED FORWARD | <u>159,395</u> | <u>8,000</u> | <u>167,395</u> |

11. INDEPENDENT EXAMINERS REMUNERATION

Duncan & Toplis Ltd provide the charity with accountancy and independent examination services at no cost. The commercial fees for these services would have been £1,985 (2020: £1,985). These fees are included as notional income and notional expenditure in the income and expenditure account.

12. TANGIBLE FIXED ASSETS

| | Improvements to property £ | Equipment £ | Totals £ |
|-----------------------|-------------------------------------|----------------|----------------|
| COST | | | |
| At 1 November 2020 | 78,865 | 27,349 | 106,214 |
| Additions | <u>26,558</u> | <u>16,219</u> | <u>42,777</u> |
| At 31 October 2021 | <u>105,423</u> | <u>43,568</u> | <u>148,991</u> |
| DEPRECIATION | | | |
| At 1 November 2020 | 28,446 | 6,277 | 34,723 |
| Charge for year | <u>5,921</u> | <u>3,667</u> | <u>9,588</u> |
| At 31 October 2021 | <u>34,367</u> | <u>9,944</u> | <u>44,311</u> |
| NET BOOK VALUE | | | |
| At 31 October 2021 | <u>71,056</u> | <u>33,624</u> | <u>104,680</u> |
| At 31 October 2020 | <u>50,419</u> | <u>21,072</u> | <u>71,491</u> |

13. STOCKS

| | 2021 £ | 2020 £ |
|--------------------------------|------------|------------|
| Shop accessories and chemicals | <u>620</u> | <u>620</u> |

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|------------------------------|--------------|-----------|
| Trade creditors | 5,061 | - |
| Accruals and deferred income | <u>1,506</u> | <u>18</u> |
| | <u>6,567</u> | <u>18</u> |

BOURNE OUTDOOR SWIMMING POOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

15. MOVEMENT IN FUNDS

| | At 1.11.20 £ | Net movement in funds £ | At 31.10.21 £ |
|---------------------------|--------------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 159,395 | (4,500) | 154,895 |
| Restricted funds | | | |
| Boiler | 8,000 | (1,000) | 7,000 |
| Pool resurfacing | - | 12,350 | 12,350 |
| | <u>8,000</u> | <u>11,350</u> | <u>19,350</u> |
| TOTAL FUNDS | <u>167,395</u> | <u>6,850</u> | <u>174,245</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 46,403 | (50,903) | (4,500) |
| Restricted funds | | | |
| Boiler | - | (1,000) | (1,000) |
| Pool resurfacing | 13,000 | (650) | 12,350 |
| | <u>13,000</u> | <u>(1,650)</u> | <u>11,350</u> |
| TOTAL FUNDS | <u>59,403</u> | <u>(52,553)</u> | <u>6,850</u> |

Comparatives for movement in funds

| | At 1.11.19 £ | Net movement in funds £ | At 31.10.20 £ |
|---------------------------|--------------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 145,090 | 14,305 | 159,395 |
| Restricted funds | | | |
| Boiler | 9,000 | (1,000) | 8,000 |
| | <u>154,090</u> | <u>13,305</u> | <u>167,395</u> |
| TOTAL FUNDS | <u>154,090</u> | <u>13,305</u> | <u>167,395</u> |

BOURNE OUTDOOR SWIMMING POOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 34,617 | (20,312) | 14,305 |
| Restricted funds | | | |
| Boiler | - | (1,000) | (1,000) |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>34,617</u> | <u>(21,312)</u> | <u>13,305</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.11.19 £ | Net movement in funds £ | At 31.10.21 £ |
|---------------------------|--------------------|----------------------------------|---------------------|
| Unrestricted funds | | | |
| General fund | 145,090 | 9,805 | 154,895 |
| Restricted funds | | | |
| Boiler | 9,000 | (2,000) | 7,000 |
| Pool resurfacing | - | 12,350 | 12,350 |
| | <u>9,000</u> | <u>10,350</u> | <u>19,350</u> |
| TOTAL FUNDS | <u>154,090</u> | <u>20,155</u> | <u>174,245</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 81,020 | (71,215) | 9,805 |
| Restricted funds | | | |
| Boiler | - | (2,000) | (2,000) |
| Pool resurfacing | 13,000 | (650) | 12,350 |
| | <u>13,000</u> | <u>(2,650)</u> | <u>10,350</u> |
| TOTAL FUNDS | <u>94,020</u> | <u>(73,865)</u> | <u>20,155</u> |

BOURNE OUTDOOR SWIMMING POOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2021

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2021 nor for the year ended 31 October 2020.

17. ULTIMATE CONTROLLING PARTY

The CIO is controlled by the board of trustees.

18. FINANCIAL INSTRUMENTS

The CIO has the following financial instruments:

| | 2021 | 2020 |
|---|-------|------|
| | £ | £ |
| Financial liabilities measured at amortised cost | | |
| Trade creditors | 5,061 | - |

The total interest income and interest expense for financial assets and financial liabilities that are not measured at fair value through the statement of financial activities was £67 (2020 - £238) and £nil (2020 - £nil) respectively.