

REGISTERED CHARITY NUMBER: 1151030

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020
FOR
BOURNE OUTDOOR SWIMMING POOL**

BOURNE OUTDOOR SWIMMING POOL

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FOR THE YEAR ENDED 31 OCTOBER 2020**

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BOURNE OUTDOOR SWIMMING POOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees present their report with the financial statements of the Charitable Incorporated Organisation for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of the CIO are to provide swimming and associated facilities for the benefit of the inhabitants of Bourne and the surrounding area.

Public benefit reporting

When reviewing the CIO's objectives and activities, and in planning future activities, the trustees have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The pool did not open during the 2020 season due to the coronavirus pandemic. The CIO hope to continue to provide swimming facilities throughout the 2021 season. In addition to the main 50 yard heated pool, the CIO provides a toddlers pool, fountain pool, extended lawns with seating and picnic tables and a toddlers play area.

FINANCIAL REVIEW

The detailed statement of financial activities showed that during the period of the accounts, the CIO had an excess of income over expenditure of £13,305 (2019: £6,479).

There was no income from pool activities as the pool was not opened during the season due to the coronavirus pandemic.

During the year donations of £7,395 (2019: £6,400) were received. All donations received were unrestricted being available for use in accordance with the charities objectives at the discretion of the trustees.

A grant of £25,000 was received during the year in respect of COVID-19. This grant was not restricted..

The cost of resources expended totalled £21,312 (2019: £69,081). The main items of expenditure were repairs and maintenance which totalled £8,082 (2019: £9,246) with the most significant items being £6,036 for stone purchased and work carried out on the baby pool.

RESERVES POLICY

The trustees are aware that they need to maintain unrestricted free reserves at a level to provide sufficient funds to cover operating expenditure. The trustees consider that the CIO should maintain between three and six months of unrestricted free reserves. The current unrestricted free reserves of £159,395 (2019: £145,090) are more than sufficient to comply with this policy.

FUTURE PLANS

The pool has reopened in the 2021 season after the COVID-19 lockdown restrictions have eased.

Whilst at present there are sufficient funds to secure the medium term future of the pool, unless attendances are maintained in the coming seasons at a satisfactory level, the longer term future of the pool will need to be carefully considered.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a constitution document dated 26 July 2018.

BOURNE OUTDOOR SWIMMING POOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees may appoint a person who is willing to serve as a trustee on such terms as they may agree from time to time.

Organisational structure

The trustees shown below have held office during the whole of the period from 1 November 2019 to the date of this report:

Mrs M J Delaine-Smith
Mr P Revill
Mr C J Atkin
Mrs B H Smith

The trustees meet regularly to make decisions relating to the CIO. All trustees give their time freely and no remuneration or expenses were paid.

Induction and training of new trustees

The training and induction provided for new trustees will depend on their existing experience. Where necessary, induction will be on an informal basis. It will be tailored specially to the individual and will provide training on charity, legal and financial matters.

Risk management

The trustees have a duty to identify and review the risks to which the CIO is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees continue to monitor and review risks and instigate controls they deem necessary to reduce these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1151030

Registered office

Abbey Lawn
Coggles Causeway
Bourne
Lincolnshire
PE10 9LN

Trustees

Mrs M J Delaine-Smith Teaching Assistant
P Revill Production Manager
C J Atkin Plumbing Lecturer
Mrs B H Smith Cafe Proprietor

BOURNE OUTDOOR SWIMMING POOL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Mark Hindmarch BSc ACA
Duncan & Toplis Limited
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

Bankers
Lloyds Bank PLC
65 High Street
Stamford
Lincolnshire
PE9 2AT

Approved by order of the board of trustees on 19 August 2021 and signed on its behalf by:



Mrs M J Delaine-Smith - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BOURNE OUTDOOR SWIMMING POOL**

Independent examiner's report to the trustees of Bourne Outdoor Swimming Pool ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Hindmarch BSc ACA
Duncan & Toplis Limited
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

19 August 2021

BOURNE OUTDOOR SWIMMING POOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	34,379	-	34,379	18,288
Other trading activities	4	-	-	-	57,012
Investment income	5	<u>238</u>	<u>-</u>	<u>238</u>	<u>260</u>
Total		34,617	-	34,617	75,560
EXPENDITURE ON					
Raising funds		<u>20,312</u>	<u>1,000</u>	<u>21,312</u>	<u>69,081</u>
NET INCOME/(EXPENDITURE)		14,305	(1,000)	13,305	6,479
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>145,090</u>	<u>9,000</u>	<u>154,090</u>	<u>147,611</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>159,395</u></u>	<u><u>8,000</u></u>	<u><u>167,395</u></u>	<u><u>154,090</u></u>

The notes form part of these financial statements

BOURNE OUTDOOR SWIMMING POOL

**BALANCE SHEET
31 OCTOBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	12	63,491	8,000	71,491	69,856
CURRENT ASSETS					
Stocks	13	620	-	620	620
Prepayments and accrued income		794	-	794	623
Cash at bank and in hand		<u>94,508</u>	<u>-</u>	<u>94,508</u>	<u>83,023</u>
		95,922	-	95,922	84,266
CREDITORS					
Amounts falling due within one year	14	(18)	-	(18)	(32)
NET CURRENT ASSETS		<u>95,904</u>	<u>-</u>	<u>95,904</u>	<u>84,234</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>159,395</u>	<u>8,000</u>	<u>167,395</u>	<u>154,090</u>
NET ASSETS		<u>159,395</u>	<u>8,000</u>	<u>167,395</u>	<u>154,090</u>
FUNDS	15				
Unrestricted funds				159,395	145,090
Restricted funds				<u>8,000</u>	<u>9,000</u>
TOTAL FUNDS				<u>167,395</u>	<u>154,090</u>

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on 19 August 2021 and were signed on its behalf by:

M J Delaine-Smith

M J Delaine-Smith - Trustee

The notes form part of these financial statements

BOURNE OUTDOOR SWIMMING POOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

1. STATUTORY INFORMATION

Bourne Outdoor Swimming Pool is a Charitable Incorporated Organisation whose principal office is in England.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the CIO, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Post year end the CIO has not yet opened during the coronavirus pandemic and whilst there are uncertainties surrounding the impact of the lockdown, the charity is operating at a viable level coupled with the financial support obtained from government schemes.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the CIO's accounting policies, management are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no critical accounting judgements or estimation uncertainty that, in the opinion of the trustees, will have a material effect on the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 40% on reducing balance
Equipment	- 20% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and fair value less costs to complete and sell, after making due allowance for obsolete and slow moving items.

BOURNE OUTDOOR SWIMMING POOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2020

2. ACCOUNTING POLICIES - continued

Taxation

The CIO is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the CIO. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

3. DONATIONS AND LEGACIES

	2020	2019
	£	£
Notional donation	1,984	1,888
Donations and gift aid	7,395	6,400
Grants	<u>25,000</u>	<u>10,000</u>
	<u>34,379</u>	<u>18,288</u>

All donations received were unrestricted.

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Other grants	<u>25,000</u>	<u>10,000</u>

Other grants relate to a local authority Retail, Hospitality and Leisure Grant.

4. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
General admission	-	41,081
Season tickets	-	5,502
Fun nights	-	2,735
Pool hire	-	3,666
Schools	-	620
Lockers and deckchairs	-	171
Catering franchise	-	1,400
Vending machine	-	229
Shop accessories	<u>-</u>	<u>1,608</u>
	<u>-</u>	<u>57,012</u>

BOURNE OUTDOOR SWIMMING POOL**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020****5. INVESTMENT INCOME**

	2020	2019
	£	£
Deposit account interest	<u>238</u>	<u>260</u>

6. SUPPORT COSTS

	Other	Governance costs	Totals
	£	£	£
Other trading activities	<u>3,228</u>	<u>1,985</u>	<u>5,213</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	7,222	7,004
Deficit on disposal of fixed assets	<u>-</u>	<u>211</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Lifeguards	<u>-</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

BOURNE OUTDOOR SWIMMING POOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2020

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,288	10,000	18,288
Other trading activities	57,012	-	57,012
Investment income	<u>260</u>	<u>-</u>	<u>260</u>
Total	65,560	10,000	75,560
EXPENDITURE ON			
Raising funds	<u>68,081</u>	<u>1,000</u>	<u>69,081</u>
NET INCOME/(EXPENDITURE)	(2,521)	9,000	6,479
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>147,611</u>	<u>-</u>	<u>147,611</u>
TOTAL FUNDS CARRIED FORWARD	<u>145,090</u>	<u>9,000</u>	<u>154,090</u>

11. INDEPENDENT EXAMINERS REMUNERATION

Duncan & Toplis Ltd provide the charity with accountancy and independent examination services at no cost. The commercial fees for these services would have been £1,985 (2019: £1,890). These fees are included as notional income and notional expenditure in the income and expenditure account.

12. TANGIBLE FIXED ASSETS

	Improvements to property £	Equipment £	Totals £
COST			
At 1 November 2019	70,008	27,349	97,357
Additions	<u>8,857</u>	<u>-</u>	<u>8,857</u>
At 31 October 2020	<u>78,865</u>	<u>27,349</u>	<u>106,214</u>
DEPRECIATION			
At 1 November 2019	24,503	2,998	27,501
Charge for year	<u>3,943</u>	<u>3,279</u>	<u>7,222</u>
At 31 October 2020	<u>28,446</u>	<u>6,277</u>	<u>34,723</u>
NET BOOK VALUE			
At 31 October 2020	<u>50,419</u>	<u>21,072</u>	<u>71,491</u>
At 31 October 2019	<u>45,505</u>	<u>24,351</u>	<u>69,856</u>

BOURNE OUTDOOR SWIMMING POOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

13. STOCKS

	2020	2019
	£	£
Stocks	<u>620</u>	<u>620</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accruals and deferred income	<u>18</u>	<u>32</u>

15. MOVEMENT IN FUNDS

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	145,090	14,305	159,395
Restricted funds			
Boiler	9,000	(1,000)	8,000
TOTAL FUNDS	<u>154,090</u>	<u>13,305</u>	<u>167,395</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,617	(20,312)	14,305
Restricted funds			
Boiler	-	(1,000)	(1,000)
TOTAL FUNDS	<u>34,617</u>	<u>(21,312)</u>	<u>13,305</u>

BOURNE OUTDOOR SWIMMING POOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
Unrestricted funds			
General fund	147,611	(2,521)	145,090
Restricted funds			
Boiler	-	9,000	9,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>147,611</u>	<u>6,479</u>	<u>154,090</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,560	(68,081)	(2,521)
Restricted funds			
Boiler	10,000	(1,000)	9,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>75,560</u>	<u>(69,081)</u>	<u>6,479</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.18 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	147,611	11,784	159,395
Restricted funds			
Boiler	-	8,000	8,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>147,611</u>	<u>19,784</u>	<u>167,395</u>

BOURNE OUTDOOR SWIMMING POOL**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020****15. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,177	(88,393)	11,784
Restricted funds			
Boiler	10,000	(2,000)	8,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>110,177</u>	<u>(90,393)</u>	<u>19,784</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2020.

17. ULTIMATE CONTROLLING PARTY

The CIO is controlled by the board of trustees.