

BOURNE OUTDOOR SWIMMING POOL

England & Wales · Charity number 1151030

Details

Status Registered

Legal form CIO

Registered 2013-03-01

Register [View on the Charity Commission register](#)

Contact

Address Bourne Outdoor Swimming Pool
Coggles Causeway
Bourne
Lincolnshire
PE10 9LN

Phone 01778422063

Email enquiries@bourneoutdoorswimmingpool.org

Website www.bourneoutdoorswimmingpool.org

Activities

Objects: THE CHARITY'S OBJECTS ('THE OBJECTS') ARE FOR THE PUBLIC BENEFIT AND ARE RESTRICTED TO THE FOLLOWING: TO PROVIDE SWIMMING AND ASSOCIATED FACILITIES FOR THE BENEFIT OF THE INHABITANTS OF BOURNE AND BEYOND WITHOUT DISTINCTION OF SEX OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

Activities: The objectives of the charitable company are to provide swimming and associated facilities for the benefit of the community of Bourne and the surrounding area.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport, Recreation
- **Who:** The General Public/mankind

Geography

- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£116,912	£101,690	-	-
2023-10-31	£84,298	£90,531	-	-
2022-10-31	£105,040	£74,563	-	-
2021-10-31	£59,403	£52,553	-	-
2020-10-31	£34,617	£21,312	-	-

Trustees

Name	Role	Appointed
MRS M DELAINE-SMITH	Chair	2013-02-07
CAMERON ALLEN		2025-08-14
JAMES BOOTH		2025-08-23
MR C ATKIN		2013-02-07
PAUL REVILL		2018-10-29

BOURNE OUTDOOR SWIMMING POOL

England & Wales - Charity number 1151030

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024
FOR
BOURNE OUTDOOR SWIMMING POOL**

BOURNE OUTDOOR SWIMMING POOL

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FOR THE YEAR ENDED 31 OCTOBER 2024**

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BOURNE OUTDOOR SWIMMING POOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees present their report with the financial statements of the Charitable Incorporated Organisation for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of the CIO are to provide swimming and associated facilities for the benefit of the inhabitants of Bourne and the surrounding area.

Public benefit reporting

When reviewing the CIO's objectives and activities, and in planning future activities, the trustees have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The CIO continued to provide swimming facilities throughout the 2024 season. In addition to the main 50 yard heated pool, the CIO provides a toddlers pool, fountain pool, extended lawns with seating and picnic tables and a toddlers play area.

FINANCIAL REVIEW

The detailed statement of financial activities showed that during the period of the financial statements, the CIO had a surplus of income over expenditure of £15,222 (2023: deficit of £6,233).

Income from pool activities in 2024 increased. This was because in the previous year the UK had recorded one of the wettest summers on record. Total income was £116,912 (2023: £84,298). Most notably general admissions totalled £74,643 (2023: £59,826) being a 25% increase on the previous year. This increase reflects the warmer drier weather.

During the year donations of £5,764 (2023: £4,417) were received. All donations received were unrestricted being available for use in accordance with the charity's objectives at the discretion of the trustees.

The grant of £15,000 from the Len Pick Trust was designated for the renovation of the building and the canopy.

The cost of resources expended totalled £101,690 (2023 : £90,531). The main items of expenditure were light and heat £19,089 (2023 : £18,530), wages £23,570 (2023 : £24,982) and repairs and maintenance which totalled £14,449 (2023 : 11,929) with the most significant items being £8,492 for works to the pool.

RESERVES POLICY

The trustees are aware that they need to maintain unrestricted free reserves at a level to provide sufficient funds to cover operating expenditure. The trustees consider that the CIO should maintain between three and six months of unrestricted free reserves. The current unrestricted free reserves of £185,061 (2023 : £182,439) are more than sufficient to comply with this policy.

FUTURE PLANS

The pool will reopen for the 2025 season shortly. The trustees thank all volunteers who have helped to get the pool ready for reopening. The trustees hope for another hot summer to ensure high pool usage to generate high levels of income.

Whilst at present there are sufficient funds to secure the medium term future of the pool, unless attendances are maintained in the coming seasons at a satisfactory level, the longer term future of the pool will need to be carefully considered.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a constitution document dated 26 July 2018.

Recruitment and appointment of new trustees

The trustees may appoint a person who is willing to serve as a trustee on such terms as they may agree from time to time.

BOURNE OUTDOOR SWIMMING POOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees shown below have held office during the whole of the period from 1 November 2023 to the date of this report:

Mrs M J Delaine-Smith
P Revill
C J Atkin
Mrs B H Smith

The trustees meet regularly to make decisions relating to the CIO. All trustees give their time freely and no remuneration or expenses were paid.

Induction and training of new trustees

The training and induction provided for new trustees will depend on their existing experience. Where necessary, induction will be on an informal basis. It will be tailored specially to the individual and will provide training on charity, legal and financial matters.

Risk management

The trustees have a duty to identify and review the risks to which the CIO is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees continue to monitor and review risks and instigate controls they deem necessary to reduce these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1151030

Principal address

Abbey Lawn
Coggles Causeway
Bourne
Lincolnshire
PE10 9LN

Trustees

Mrs M J Delaine-Smith
P Revill
C J Atkin
Mrs B H Smith

Independent Examiner

Mark Hindmarch BSc ACA
Duncan & Toplis Limited
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

Bankers

Lloyds Bank PLC
65 High Street
Stamford
Lincolnshire
PE9 2AT

Approved by order of the board of trustees on 10 March 2025 and signed on its behalf by:

Mrs M J Delaine-Smith - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BOURNE OUTDOOR SWIMMING POOL**

Independent examiner's report to the trustees of Bourne Outdoor Swimming Pool

I report to the charity trustees on my examination of the accounts of Bourne Outdoor Swimming Pool (the Trust) for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Hindmarch BSc ACA

Duncan & Toplis Limited
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

10 March 2025

BOURNE OUTDOOR SWIMMING POOL**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	8,199	15,000	23,199	6,712
Other trading activities	4	91,876	-	91,876	76,546
Investment income	5	1,837	-	1,837	1,040
Total		<u>101,912</u>	<u>15,000</u>	<u>116,912</u>	<u>84,298</u>
EXPENDITURE ON					
Raising funds	6	99,290	2,400	101,690	90,531
NET INCOME/(EXPENDITURE)		2,622	12,600	15,222	(6,233)
RECONCILIATION OF FUNDS					
Total funds brought forward		182,439	16,050	198,489	204,722
TOTAL FUNDS CARRIED FORWARD		<u>185,061</u>	<u>28,650</u>	<u>213,711</u>	<u>198,489</u>

The notes form part of these financial statements

BOURNE OUTDOOR SWIMMING POOL**STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	95,585	28,650	124,235	99,364
CURRENT ASSETS					
Stocks	13	620	-	620	620
Debtors	14	-	-	-	1,166
Cash at bank		90,956	-	90,956	97,402
		<u>91,576</u>	<u>-</u>	<u>91,576</u>	<u>99,188</u>
CREDITORS					
Amounts falling due within one year	15	(2,100)	-	(2,100)	(63)
		<u>89,476</u>	<u>-</u>	<u>89,476</u>	<u>99,125</u>
NET CURRENT ASSETS					
		<u>89,476</u>	<u>-</u>	<u>89,476</u>	<u>99,125</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>185,061</u>	<u>28,650</u>	<u>213,711</u>	<u>198,489</u>
NET ASSETS		<u>185,061</u>	<u>28,650</u>	<u>213,711</u>	<u>198,489</u>
FUNDS	16				
Unrestricted funds				185,061	182,439
Restricted funds				28,650	16,050
TOTAL FUNDS				<u>213,711</u>	<u>198,489</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 10 March 2025 and were signed on its behalf by:

M J Delaine-Smith - Trustee

BOURNE OUTDOOR SWIMMING POOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

1. STATUTORY INFORMATION

Bourne Outdoor Swimming Pool is a Charitable Incorporated Organisation whose principal office is in England.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the CIO, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the CIO's accounting policies, management are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no critical accounting judgements or estimation uncertainty that, in the opinion of the trustees, will have a material effect on the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 20 years
Equipment	- 20% on reducing balance and 10% on cost

Tangible fixed assets are held at cost less accumulated depreciation.

Stocks

Stocks are valued at the lower of cost and fair value less costs to complete and sell, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the CIO. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Debtors

Debtors are measured at their recoverable amount.

BOURNE OUTDOOR SWIMMING POOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2024

2. ACCOUNTING POLICIES - continued

Creditors

Creditors are measured at their settlement amount or in the case of provision for liabilities the best estimate of their settlement amount.

Government grants

Government grants are recognised when there is reasonable assurance that the grant will be received and any conditions attached will be complied with. Grants are recognised as income over the period necessary to match them with related costs or lost income, for which they are intended to compensate, on a systematic basis.

Financial instruments

The charity has chosen to adopt the Sections 11 and 12 of FRS 102 in respect of financial instruments.

Basic financial assets, including trade and other debtors and cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price.

Such assets are subsequently carried at fair value and the changes in fair value are recognised in the income statement, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Basic financial liabilities, including trade and other creditors are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

BOURNE OUTDOOR SWIMMING POOL**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024****3. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Notional donation	2,435	2,295
Donations and gift aid	5,764	4,417
Building renovation grants	15,000	-
	<u>23,199</u>	<u>6,712</u>

All donations received were unrestricted with the exception of the grant received from Len Pick Trust as this was designated for the renovation of the building and canopy.

4. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
General admission	74,643	59,826
Season tickets	-	904
Fun nights	4,501	3,659
Pool hire	6,319	5,847
Schools	35	90
Lockers and deckchairs	131	213
Catering franchise	1,600	1,625
Shop accessories	4,647	4,382
	<u>91,876</u>	<u>76,546</u>

5. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>1,837</u>	<u>1,040</u>

6. RAISING FUNDS**Raising donations and legacies**

	2024	2023
	£	£
Staff costs	23,570	24,982
Rent, rates and water	11,200	1,499
Light and heat	19,089	18,530
Repairs and maintenance	14,449	11,929
Chemicals	5,680	6,160
Cleaning	652	761
Swimming accessories	4,296	5,107
Depreciation	14,144	12,278
Loss on sale of assets	557	34
	<u>93,637</u>	<u>81,280</u>

BOURNE OUTDOOR SWIMMING POOL**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024****6. RAISING FUNDS - continued****Other trading activities**

	2024	2023
	£	£
Support costs	8,053	9,251
	<u> </u>	<u> </u>
Aggregate amounts	<u>101,690</u>	<u>90,531</u>

7. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
	£	£	£
Other trading activities	5,618	2,435	8,053
	<u> </u>	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Lifeguards	7	8
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,712	-	6,712
Other trading activities	76,546	-	76,546
Investment income	1,040	-	1,040
	<u> </u>	<u> </u>	<u> </u>
Total	<u>84,298</u>	<u>-</u>	<u>84,298</u>
EXPENDITURE ON			
Raising funds	88,881	1,650	90,531
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(4,583)	(1,650)	(6,233)
RECONCILIATION OF FUNDS			
Total funds brought forward	187,022	17,700	204,722

BOURNE OUTDOOR SWIMMING POOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>182,439</u>	<u>16,050</u>	<u>198,489</u>

11. INDEPENDENT EXAMINERS REMUNERATION

Duncan & Toplis Ltd provide the charity with accountancy and independent examination services at no cost. The commercial fees for these services would have been £2,435 (2023 : £2,295). These fees are included as notional income and notional expenditure in the income and expenditure account.

12. TANGIBLE FIXED ASSETS

	Improvements to property £	Equipment £	Totals £
COST			
At 1 November 2023	118,423	83,465	201,888
Additions	33,528	6,044	39,572
Disposals	-	(3,508)	(3,508)
At 31 October 2024	<u>151,951</u>	<u>86,001</u>	<u>237,952</u>
DEPRECIATION			
At 1 November 2023	46,209	56,315	102,524
Charge for year	7,598	6,546	14,144
Eliminated on disposal	-	(2,951)	(2,951)
At 31 October 2024	<u>53,807</u>	<u>59,910</u>	<u>113,717</u>
NET BOOK VALUE			
At 31 October 2024	<u>98,144</u>	<u>26,091</u>	<u>124,235</u>
At 31 October 2023	<u>72,214</u>	<u>27,150</u>	<u>99,364</u>

13. STOCKS

	2024 £	2023 £
Shop accessories and chemicals	<u>620</u>	<u>620</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments and accrued income	<u>-</u>	<u>1,166</u>

BOURNE OUTDOOR SWIMMING POOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	187	15
Other creditors	1,913	48
	<u>2,100</u>	<u>63</u>

16. MOVEMENT IN FUNDS

	At 1.11.23	Net movement in funds	At 31.10.24
	£	£	£
Unrestricted funds			
General fund	182,439	2,622	185,061
Restricted funds			
Boiler	5,000	(1,000)	4,000
Pool resurfacing	11,050	(650)	10,400
Building renovation	-	14,250	14,250
	<u>16,050</u>	<u>12,600</u>	<u>28,650</u>
TOTAL FUNDS	<u>198,489</u>	<u>15,222</u>	<u>213,711</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	101,912	(99,290)	2,622
Restricted funds			
Boiler	-	(1,000)	(1,000)
Pool resurfacing	-	(650)	(650)
Building renovation	15,000	(750)	14,250
	<u>15,000</u>	<u>(2,400)</u>	<u>12,600</u>
TOTAL FUNDS	<u>116,912</u>	<u>(101,690)</u>	<u>15,222</u>

BOURNE OUTDOOR SWIMMING POOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2024**

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	187,022	(4,583)	182,439
Restricted funds			
Boiler	6,000	(1,000)	5,000
Pool resurfacing	11,700	(650)	11,050
	<u>17,700</u>	<u>(1,650)</u>	<u>16,050</u>
TOTAL FUNDS	<u>204,722</u>	<u>(6,233)</u>	<u>198,489</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,298	(88,881)	(4,583)
Restricted funds			
Boiler	-	(1,000)	(1,000)
Pool resurfacing	-	(650)	(650)
	<u>-</u>	<u>(1,650)</u>	<u>(1,650)</u>
TOTAL FUNDS	<u>84,298</u>	<u>(90,531)</u>	<u>(6,233)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.22 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	187,022	(1,961)	185,061
Restricted funds			
Boiler	6,000	(2,000)	4,000
Pool resurfacing	11,700	(1,300)	10,400
Building renovation	-	14,250	14,250
	<u>17,700</u>	<u>10,950</u>	<u>28,650</u>
TOTAL FUNDS	<u>204,722</u>	<u>8,989</u>	<u>213,711</u>

BOURNE OUTDOOR SWIMMING POOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2024

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	186,210	(188,171)	(1,961)
Restricted funds			
Boiler	-	(2,000)	(2,000)
Pool resurfacing	-	(1,300)	(1,300)
Building renovation			
	15,000	(750)	14,250
	<u>15,000</u>	<u>(4,050)</u>	<u>10,950</u>
TOTAL FUNDS	<u>201,210</u>	<u>(192,221)</u>	<u>8,989</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2024 nor for the year ended 31 October 2023.

18. ULTIMATE CONTROLLING PARTY

The CIO is controlled by the board of trustees.

19. FINANCIAL INSTRUMENTS

The CIO has the following financial instruments:

	2024 £	2023 £
Financial liabilities measured at amortised cost		
Trade creditors	187	15

The total interest income and interest expense for financial assets and financial liabilities that are not measured at fair value through the statement of financial activities was £1,837 (2023 - £1,040) and £nil (2023 - £nil) respectively.

BOURNE OUTDOOR SWIMMING POOL

England & Wales - Charity number 1151030

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023
FOR
BOURNE OUTDOOR SWIMMING POOL**

BOURNE OUTDOOR SWIMMING POOL

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BOURNE OUTDOOR SWIMMING POOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees present their report with the financial statements of the Charitable Incorporated Organisation for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of the CIO are to provide swimming and associated facilities for the benefit of the inhabitants of Bourne and the surrounding area.

Public benefit reporting

When reviewing the CIO's objectives and activities, and in planning future activities, the trustees have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The CIO continued to provide swimming facilities throughout the 2023 season. In addition to the main 50 yard heated pool, the CIO provides a toddlers pool, fountain pool, extended lawns with seating and picnic tables and a toddlers play area.

FINANCIAL REVIEW

The detailed statement of financial activities showed that during the period of the financial statements, the CIO had a deficit of expenditure greater than income of £6,233 (2022: excess £30,477).

Income from pool activities in 2023 decreased most probably due to the UK recording one of the warmest yet wettest years on record. Total income was £84,298 (2022: £105,040). Most notably general admissions totalled £59,826 (2022: £84,830) being a 35% decrease on the previous year. This decrease reflects an unusually wet period in July and August.

During the year donations of £4,417 (2022: £650) were received. All donations received were unrestricted being available for use in accordance with the charity's objectives at the discretion of the trustees.

The cost of resources expended totalled £90,531 (2022: £74,563). The main items of expenditure were light and heat £18,530 (2022: £15,168), wages £24,982 (2022: £23,773) and repairs and maintenance which totalled £11,929 (2022: £9,067) with the most significant items being £1,890 for repairs to windows, £1,617 for paint for the pool and £1,290 for works to the surrounding trees.

RESERVES POLICY

The trustees are aware that they need to maintain unrestricted free reserves at a level to provide sufficient funds to cover operating expenditure. The trustees consider that the CIO should maintain between three and six months of unrestricted free reserves. The current unrestricted free reserves of £182,439 (2022: £187,022) are more than sufficient to comply with this policy.

FUTURE PLANS

The pool will reopen for the 2024 season shortly. The trustees thank all volunteers who have helped to get the pool ready for re opening. The trustees hope for another hot summer to ensure high pool usage to generate high levels of income.

Whilst at present there are sufficient funds to secure the medium term future of the pool, unless attendances are maintained in the coming seasons at a satisfactory level, the longer term future of the pool will need to be carefully considered.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a constitution document dated 26 July 2018.

Recruitment and appointment of new trustees

The trustees may appoint a person who is willing to serve as a trustee on such terms as they may agree from time to time.

BOURNE OUTDOOR SWIMMING POOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees shown below have held office during the whole of the period from 1 November 2021 to the date of this report:

Mrs M J Delaine-Smith
P Revill
C J Atkin
Mrs B H Smith

The trustees meet regularly to make decisions relating to the CIO. All trustees give their time freely and no remuneration or expenses were paid.

Induction and training of new trustees

The training and induction provided for new trustees will depend on their existing experience. Where necessary, induction will be on an informal basis. It will be tailored specially to the individual and will provide training on charity, legal and financial matters.

Risk management

The trustees have a duty to identify and review the risks to which the CIO is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees continue to monitor and review risks and instigate controls they deem necessary to reduce these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1151030

Principal address

Abbey Lawn
Coggles Causeway
Bourne
Lincolnshire
PE10 9LN

Trustees

Mrs M J Delaine-Smith
P Revill
C J Atkin
Mrs B H Smith

Independent Examiner

Mark Hindmarch BSc ACA
Duncan & Toplis Limited
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

Bankers

Lloyds Bank PLC
65 High Street
Stamford
Lincolnshire
PE9 2AT

Approved by order of the board of trustees on 29 April 2024 and signed on its behalf by:



Mrs M J Delaine-Smith - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BOURNE OUTDOOR SWIMMING POOL**

Independent examiner's report to the trustees of Bourne Outdoor Swimming Pool

I report to the charity trustees of the Trust on my examination of the accounts of Bourne Outdoor Swimming Pool (the Trust) for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Hindmarch BSc ACA

Duncan & Toplis Limited
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

29 April 2024

BOURNE OUTDOOR SWIMMING POOL**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	6,712	-	6,712	2,735
Other trading activities	4	76,546	-	76,546	102,288
Investment income	5	1,040	-	1,040	17
Total		<u>84,298</u>	<u>-</u>	<u>84,298</u>	<u>105,040</u>
EXPENDITURE ON					
Raising funds	6	88,881	1,650	90,531	74,563
NET INCOME/(EXPENDITURE)		(4,583)	(1,650)	(6,233)	30,477
RECONCILIATION OF FUNDS					
Total funds brought forward		187,022	17,700	204,722	174,245
TOTAL FUNDS CARRIED FORWARD		<u>182,439</u>	<u>16,050</u>	<u>198,489</u>	<u>204,722</u>

The notes form part of these financial statements

BOURNE OUTDOOR SWIMMING POOL

**STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	12	83,314	16,050	99,364	96,524
CURRENT ASSETS					
Stocks	13	620	-	620	620
Debtors	14	1,166	-	1,166	1,225
Cash at bank		97,402	-	97,402	106,408
		<u>99,188</u>	<u>-</u>	<u>99,188</u>	<u>108,253</u>
CREDITORS					
Amounts falling due within one year	15	(63)	-	(63)	(55)
		<u>99,125</u>	<u>-</u>	<u>99,125</u>	<u>108,198</u>
NET CURRENT ASSETS					
		<u>182,439</u>	<u>16,050</u>	<u>198,489</u>	<u>204,722</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>182,439</u>	<u>16,050</u>	<u>198,489</u>	<u>204,722</u>
NET ASSETS					
		<u>182,439</u>	<u>16,050</u>	<u>198,489</u>	<u>204,722</u>
FUNDS					
Unrestricted funds	16			182,439	187,022
Restricted funds				16,050	17,700
TOTAL FUNDS					
				<u>198,489</u>	<u>204,722</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 April 2024 and were signed on its behalf by:



M J Delaine-Smith - Trustee

BOURNE OUTDOOR SWIMMING POOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

1. STATUTORY INFORMATION

Bourne Outdoor Swimming Pool is a Charitable Incorporated Organisation whose principal office is in England.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the CIO, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the CIO's accounting policies, management are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no critical accounting judgements or estimation uncertainty that, in the opinion of the trustees, will have a material effect on the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 20 years
Equipment	- 20% on reducing balance and 10% on cost

Tangible fixed assets are held at cost less accumulated depreciation.

Stocks

Stocks are valued at the lower of cost and fair value less costs to complete and sell, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the CIO. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Debtors

Debtors are measured at their recoverable amount.

BOURNE OUTDOOR SWIMMING POOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2023

2. ACCOUNTING POLICIES - continued

Creditors

Creditors are measured at their settlement amount or in the case of provision for liabilities the best estimate of their settlement amount.

Government grants

Government grants are recognised when there is reasonable assurance that the grant will be received and any conditions attached will be complied with. Grants are recognised as income over the period necessary to match them with related costs or lost income, for which they are intended to compensate, on a systematic basis.

Financial instruments

The charity has chosen to adopt the Sections 11 and 12 of FRS 102 in respect of financial instruments.

Basic financial assets, including trade and other debtors and cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price.

Such assets are subsequently carried at fair value and the changes in fair value are recognised in the income statement, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Basic financial liabilities, including trade and other creditors are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

3. DONATIONS AND LEGACIES

	2023	2022
	£	£
Notional donation	2,295	2,085
Donations and gift aid	4,417	650
	<u>6,712</u>	<u>2,735</u>

All donations received were unrestricted.

BOURNE OUTDOOR SWIMMING POOL**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023****4. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
General admission	59,826	84,830
Season tickets	904	-
Fun nights	3,659	4,029
Pool hire	5,847	7,055
Schools	90	-
Lockers and deckchairs	213	364
Catering franchise	1,625	1,400
Shop accessories	4,382	4,610
	<u>76,546</u>	<u>102,288</u>

5. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>1,040</u>	<u>17</u>

6. RAISING FUNDS**Raising donations and legacies**

	2023	2022
	£	£
Staff costs	24,982	23,773
Rent, rates and water	1,499	1,134
Light and heat	18,530	15,168
Repairs and maintenance	11,929	9,067
Chemicals	6,160	4,634
Cleaning	761	1,242
Swimming accessories	5,107	3,120
Depreciation	12,278	9,484
Loss on sale of assets	34	-
	<u>81,280</u>	<u>67,622</u>

Other trading activities

	2023	2022
	£	£
Support costs	<u>9,251</u>	<u>6,941</u>
Aggregate amounts	<u>90,531</u>	<u>74,563</u>

BOURNE OUTDOOR SWIMMING POOL**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023****7. SUPPORT COSTS**

	Other £	Governance costs £	Totals £
Other trading activities	6,956	2,295	9,251

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Lifeguards	8	8

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,735	-	2,735
Other trading activities	102,288	-	102,288
Investment income	17	-	17
Total	105,040	-	105,040
EXPENDITURE ON			
Raising funds	72,913	1,650	74,563
NET INCOME/(EXPENDITURE)	32,127	(1,650)	30,477
RECONCILIATION OF FUNDS			
Total funds brought forward	154,895	19,350	174,245
TOTAL FUNDS CARRIED FORWARD	187,022	17,700	204,722

BOURNE OUTDOOR SWIMMING POOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

11. INDEPENDENT EXAMINERS REMUNERATION

Duncan & Toplis Ltd provide the charity with accountancy and independent examination services at no cost. The commercial fees for these services would have been £2,295 (2022: £2,085). These fees are included as notional income and notional expenditure in the income and expenditure account.

12. TANGIBLE FIXED ASSETS

	Improvements to property £	Equipment £	Totals £
COST			
At 1 November 2022	118,423	31,896	150,319
Additions	-	15,152	15,152
Disposals	-	(10,053)	(10,053)
Reversal of impairments	-	46,470	46,470
	<u>118,423</u>	<u>83,465</u>	<u>201,888</u>
At 31 October 2023	118,423	83,465	201,888
DEPRECIATION			
At 1 November 2022	40,288	13,507	53,795
Charge for year	5,921	6,357	12,278
Eliminated on disposal	-	(10,019)	(10,019)
Reversal of impairments	-	46,470	46,470
	<u>46,209</u>	<u>56,315</u>	<u>102,524</u>
At 31 October 2023	46,209	56,315	102,524
NET BOOK VALUE			
At 31 October 2023	<u>72,214</u>	<u>27,150</u>	<u>99,364</u>
At 31 October 2022	<u>78,135</u>	<u>18,389</u>	<u>96,524</u>

13. STOCKS

	2023 £	2022 £
Shop accessories and chemicals	620	620
	<u>620</u>	<u>620</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments and accrued income	1,166	1,225
	<u>1,166</u>	<u>1,225</u>

BOURNE OUTDOOR SWIMMING POOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	15	40
Other creditors	48	15
	<u>63</u>	<u>55</u>

16. MOVEMENT IN FUNDS

	At 1.11.22	Net movement in funds	At 31.10.23
	£	£	£
Unrestricted funds			
General fund	187,022	(4,583)	182,439
Restricted funds			
Boiler	6,000	(1,000)	5,000
Pool resurfacing	11,700	(650)	11,050
	<u>17,700</u>	<u>(1,650)</u>	<u>16,050</u>
TOTAL FUNDS	<u>204,722</u>	<u>(6,233)</u>	<u>198,489</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	84,298	(88,881)	(4,583)
Restricted funds			
Boiler	-	(1,000)	(1,000)
Pool resurfacing	-	(650)	(650)
	<u>-</u>	<u>(1,650)</u>	<u>(1,650)</u>
TOTAL FUNDS	<u>84,298</u>	<u>(90,531)</u>	<u>(6,233)</u>

Comparatives for movement in funds

	At 1.11.21	Net movement in funds	At 31.10.22
	£	£	£
Unrestricted funds			
General fund	154,895	32,127	187,022
Restricted funds			
Boiler	7,000	(1,000)	6,000
Pool resurfacing	12,350	(650)	11,700
	<u>19,350</u>	<u>(1,650)</u>	<u>17,700</u>
TOTAL FUNDS	<u>174,245</u>	<u>30,477</u>	<u>204,722</u>

BOURNE OUTDOOR SWIMMING POOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	105,040	(72,913)	32,127
Restricted funds			
Boiler	-	(1,000)	(1,000)
Pool resurfacing	-	(650)	(650)
	<u>-</u>	<u>(1,650)</u>	<u>(1,650)</u>
TOTAL FUNDS	<u>105,040</u>	<u>(74,563)</u>	<u>30,477</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	154,895	27,544	182,439
Restricted funds			
Boiler	7,000	(2,000)	5,000
Pool resurfacing	12,350	(1,300)	11,050
	<u>19,350</u>	<u>(3,300)</u>	<u>16,050</u>
TOTAL FUNDS	<u>174,245</u>	<u>24,244</u>	<u>198,489</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	189,338	(161,794)	27,544
Restricted funds			
Boiler	-	(2,000)	(2,000)
Pool resurfacing	-	(1,300)	(1,300)
	<u>-</u>	<u>(3,300)</u>	<u>(3,300)</u>
TOTAL FUNDS	<u>189,338</u>	<u>(165,094)</u>	<u>24,244</u>

BOURNE OUTDOOR SWIMMING POOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2023

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023 nor for the year ended 31 October 2022.

18. ULTIMATE CONTROLLING PARTY

The CIO is controlled by the board of trustees.

19. FINANCIAL INSTRUMENTS

The CIO has the following financial instruments:

	2023	2022
	£	£
Financial liabilities measured at amortised cost		
Trade creditors	15	40

The total interest income and interest expense for financial assets and financial liabilities that are not measured at fair value through the statement of financial activities was £1,040 (2022 - £17) and £nil (2022 - £nil) respectively.

BOURNE OUTDOOR SWIMMING POOL

England & Wales - Charity number 1151030

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022
FOR
BOURNE OUTDOOR SWIMMING POOL**

BOURNE OUTDOOR SWIMMING POOL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

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BOURNE OUTDOOR SWIMMING POOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2022

The trustees present their report with the financial statements of the Charitable Incorporated Organisation for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of the CIO are to provide swimming and associated facilities for the benefit of the inhabitants of Bourne and the surrounding area.

Public benefit reporting

When reviewing the CIO's objectives and activities, and in planning future activities, the trustees have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The CIO continued to provide swimming facilities throughout the 2022 season. In addition to the main 50 yard heated pool, the CIO provides a toddlers pool, fountain pool, extended lawns with seating and picnic tables and a toddlers play area.

FINANCIAL REVIEW

The detailed statement of financial activities showed that during the period of the accounts, the CIO had an excess of income over expenditure of £30,477 (2021: £6,850).

Income from pool activities in 2022 increased, this was more in line with pre pandemic levels. Total income was £105,040 (2021: 59,403). Most notably general admissions totalled £84,830 (2021: £19,486) being a 335% increase on the previous year as the pool was not open for the full season due to the COVID-19 restrictions. This increase also reflects an unusually hot summer in the UK who recorded three separate heatwaves, one in June, July and August.

During the year donations of £650 (2021: £5,519) were received. All donations received were unrestricted being available for use in accordance with the charities objectives at the discretion of the trustees.

The cost of resources expended totalled £74,563 (2021: £52,553). The main items of expenditure were light and heat £15,168 (2021: £10,889), wages £23,773 (2021: £8,050) and repairs and maintenance which totalled £9,067 (2021: £8,263) with the most significant items being £2,996 for the cost of repairs to the pool heater.

RESERVES POLICY

The trustees are aware that they need to maintain unrestricted free reserves at a level to provide sufficient funds to cover operating expenditure. The trustees consider that the CIO should maintain between three and six months of unrestricted free reserves. The current unrestricted free reserves of £187,022 (2021: £154,895) are more than sufficient to comply with this policy.

FUTURE PLANS

The pool will reopen for the 2023 season shortly. The trustees thank all volunteers who have helped to get the pool ready for re opening. The trustees hope for another hot summer to ensure high pool usage to generate high levels of income.

Whilst at present there are sufficient funds to secure the medium term future of the pool, unless attendances are maintained in the coming seasons at a satisfactory level, the longer term future of the pool will need to be carefully considered.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a constitution document dated 26 July 2018.

Recruitment and appointment of new trustees

The trustees may appoint a person who is willing to serve as a trustee on such terms as they may agree from time to time.

BOURNE OUTDOOR SWIMMING POOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees shown below have held office during the whole of the period from 1 November 2021 to the date of this report:

Mrs M J Delaine-Smith
P Revill
C J Atkin
Mrs B H Smith

The trustees meet regularly to make decisions relating to the CIO. All trustees give their time freely and no remuneration or expenses were paid.

Induction and training of new trustees

The training and induction provided for new trustees will depend on their existing experience. Where necessary, induction will be on an informal basis. It will be tailored specially to the individual and will provide training on charity, legal and financial matters.

Risk management

The trustees have a duty to identify and review the risks to which the CIO is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees continue to monitor and review risks and instigate controls they deem necessary to reduce these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1151030

Principal address

Abbey Lawn
Coggles Causeway
Bourne
Lincolnshire
PE10 9LN

Trustees

Mrs M J Delaine-Smith
P Revill
C J Atkin
Mrs B H Smith

Independent Examiner

Mark Hindmarch BSc ACA
Duncan & Toplis Limited
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

Bankers

Lloyds Bank PLC
65 High Street
Stamford
Lincolnshire
PE9 2AT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

BOURNE OUTDOOR SWIMMING POOL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 13 September 2023 and signed on its behalf by:



Mrs M J Delaine-Smith - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BOURNE OUTDOOR SWIMMING POOL**

Independent examiner's report to the trustees of Bourne Outdoor Swimming Pool

I report to the charity trustees on my examination of the accounts of Bourne Outdoor Swimming Pool (the Trust) for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Hindmarch BSc ACA

Duncan & Toplis Limited
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

13 September 2023

BOURNE OUTDOOR SWIMMING POOL**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	2,735	-	2,735	35,054
Other trading activities	4	102,288	-	102,288	24,282
Investment income	5	17	-	17	67
Total		<u>105,040</u>	<u>-</u>	<u>105,040</u>	<u>59,403</u>
EXPENDITURE ON					
Raising funds	6	72,913	1,650	74,563	52,553
NET INCOME/(EXPENDITURE)		<u>32,127</u>	<u>(1,650)</u>	<u>30,477</u>	<u>6,850</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		154,895	19,350	174,245	167,395
TOTAL FUNDS CARRIED FORWARD		<u>187,022</u>	<u>17,700</u>	<u>204,722</u>	<u>174,245</u>

The notes form part of these financial statements

BOURNE OUTDOOR SWIMMING POOL

**STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	12	78,824	17,700	96,524	104,680
CURRENT ASSETS					
Stocks	13	620	-	620	620
Debtors	14	1,225	-	1,225	-
Cash at bank		106,408	-	106,408	75,512
		<u>108,253</u>	-	<u>108,253</u>	<u>76,132</u>
CREDITORS					
Amounts falling due within one year	15	(55)	-	(55)	(6,567)
		<u>108,198</u>	-	<u>108,198</u>	<u>69,565</u>
NET CURRENT ASSETS					
		<u>187,022</u>	17,700	204,722	174,245
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>187,022</u>	<u>17,700</u>	<u>204,722</u>	<u>174,245</u>
NET ASSETS					
		<u>187,022</u>	<u>17,700</u>	<u>204,722</u>	<u>174,245</u>
FUNDS					
	16			187,022	154,895
Unrestricted funds				17,700	19,350
Restricted funds				<u>204,722</u>	<u>174,245</u>
TOTAL FUNDS					

The financial statements were approved by the Board of Trustees and authorised for issue on 13 September 2023 and were signed on its behalf by:

M J Delaine-Smith

M J Delaine-Smith - Trustee

BOURNE OUTDOOR SWIMMING POOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

1. STATUTORY INFORMATION

Bourne Outdoor Swimming Pool is a Charitable Incorporated Organisation whose principal office is in England.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the CIO, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the CIO's accounting policies, management are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no critical accounting judgements or estimation uncertainty that, in the opinion of the trustees, will have a material effect on the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 20 years
Equipment	- 20% on cost, 20% on reducing balance and 10% on cost

Tangible fixed assets are held at cost less accumulated depreciation.

Stocks

Stocks are valued at the lower of cost and fair value less costs to complete and sell, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the CIO. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Debtors

Debtors are measured at their recoverable amount.

BOURNE OUTDOOR SWIMMING POOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2022

2. ACCOUNTING POLICIES - continued

Creditors

Creditors are measured at their settlement amount or in the case of provision for liabilities the best estimate of their settlement amount.

Government grants

Government grants are recognised when there is reasonable assurance that the grant will be received and any conditions attached will be complied with. Grants are recognised as income over the period necessary to match them with related costs or lost income, for which they are intended to compensate, on a systematic basis.

Financial instruments

The charity has chosen to adopt the Sections 11 and 12 of FRS 102 in respect of financial instruments.

Basic financial assets, including trade and other debtors and cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price.

Such assets are subsequently carried at fair value and the changes in fair value are recognised in the income statement, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Basic financial liabilities, including trade and other creditors are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

BOURNE OUTDOOR SWIMMING POOL**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022****3. DONATIONS AND LEGACIES**

	2022	2021
	£	£
Notional donation	2,085	1,985
Donations and gift aid	650	5,519
Grants	-	14,550
Pool resurfacing Grants	-	13,000
	<u>2,735</u>	<u>35,054</u>

All donations received were unrestricted.

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	<u>-</u>	<u>14,550</u>

4. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
General admission	84,830	19,486
Fun nights	4,029	1,049
Pool hire	7,055	2,218
Lockers and deckchairs	364	28
Catering franchise	1,400	-
Vending machine	-	153
Shop accessories	4,610	1,348
	<u>102,288</u>	<u>24,282</u>

5. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>17</u>	<u>67</u>

6. RAISING FUNDS**Raising donations and legacies**

	2022	2021
	£	£
Staff costs	23,773	8,050
Rent, rates and water	1,134	4,921
Light and heat	15,168	10,889
Repairs and maintenance	9,067	8,263
Chemicals	4,634	2,965
Cleaning	1,242	659
Swimming accessories	3,120	1,348
Coffee machine	-	136
Depreciation	9,484	9,588
	<u>67,622</u>	<u>46,819</u>

BOURNE OUTDOOR SWIMMING POOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

6. RAISING FUNDS - continued

Other trading activities

	2022	2021
	£	£
Support costs	6,941	5,734
	<u> </u>	<u> </u>
Aggregate amounts	74,563	52,553
	<u> </u>	<u> </u>

7. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
	£	£	£
Other trading activities	4,856	2,085	6,941
	<u> </u>	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Lifeguards	8	8
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted	Restricted	Total
	fund	funds	funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,054	13,000	35,054
Other trading activities	24,282	-	24,282
Investment income	67	-	67
	<u> </u>	<u> </u>	<u> </u>
Total	46,403	13,000	59,403
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds	50,903	1,650	52,553
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(4,500)	11,350	6,850
RECONCILIATION OF FUNDS			
Total funds brought forward	159,395	8,000	167,395

BOURNE OUTDOOR SWIMMING POOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>154,895</u>	<u>19,350</u>	<u>174,245</u>

11. INDEPENDENT EXAMINERS REMUNERATION

Duncan & Toplis Ltd provide the charity with accountancy and independent examination services at no cost. The commercial fees for these services would have been £2,085 (2021: £1,985). These fees are included as notional income and notional expenditure in the income and expenditure account.

12. TANGIBLE FIXED ASSETS

	Improvements to property £	Equipment £	Totals £
COST			
At 1 November 2021	118,423	30,568	148,991
Additions	-	1,328	1,328
At 31 October 2022	<u>118,423</u>	<u>31,896</u>	<u>150,319</u>
DEPRECIATION			
At 1 November 2021	34,367	9,944	44,311
Charge for year	5,921	3,563	9,484
At 31 October 2022	<u>40,288</u>	<u>13,507</u>	<u>53,795</u>
NET BOOK VALUE			
At 31 October 2022	<u>78,135</u>	<u>18,389</u>	<u>96,524</u>
At 31 October 2021	<u>84,056</u>	<u>20,624</u>	<u>104,680</u>

13. STOCKS

	2022 £	2021 £
Shop accessories and chemicals	<u>620</u>	<u>620</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments and accrued income	<u>1,225</u>	<u>-</u>

BOURNE OUTDOOR SWIMMING POOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	40	5,062
Other creditors	15	1,505
	<u>55</u>	<u>6,567</u>

16. MOVEMENT IN FUNDS

	At 1.11.21	Net movement in funds	At 31.10.22
	£	£	£
Unrestricted funds			
General fund	154,895	32,127	187,022
Restricted funds			
Boiler	7,000	(1,000)	6,000
Pool resurfacing	12,350	(650)	11,700
	<u>19,350</u>	<u>(1,650)</u>	<u>17,700</u>
TOTAL FUNDS	<u>174,245</u>	<u>30,477</u>	<u>204,722</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	105,040	(72,913)	32,127
Restricted funds			
Boiler	-	(1,000)	(1,000)
Pool resurfacing	-	(650)	(650)
	<u>-</u>	<u>(1,650)</u>	<u>(1,650)</u>
TOTAL FUNDS	<u>105,040</u>	<u>(74,563)</u>	<u>30,477</u>

Comparatives for movement in funds

	At 1.11.20	Net movement in funds	At 31.10.21
	£	£	£
Unrestricted funds			
General fund	159,395	(4,500)	154,895
Restricted funds			
Boiler	8,000	(1,000)	7,000
Pool resurfacing	-	12,350	12,350
	<u>8,000</u>	<u>11,350</u>	<u>19,350</u>
TOTAL FUNDS	<u>167,395</u>	<u>6,850</u>	<u>174,245</u>

BOURNE OUTDOOR SWIMMING POOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,403	(50,903)	(4,500)
Restricted funds			
Boiler	-	(1,000)	(1,000)
Pool resurfacing	13,000	(650)	12,350
	<u>13,000</u>	<u>(1,650)</u>	<u>11,350</u>
TOTAL FUNDS	<u><u>59,403</u></u>	<u><u>(52,553)</u></u>	<u><u>6,850</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.20 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	159,395	27,627	187,022
Restricted funds			
Boiler	8,000	(2,000)	6,000
Pool resurfacing	-	11,700	11,700
	<u>8,000</u>	<u>9,700</u>	<u>17,700</u>
TOTAL FUNDS	<u><u>167,395</u></u>	<u><u>37,327</u></u>	<u><u>204,722</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	151,443	(123,816)	27,627
Restricted funds			
Boiler	-	(2,000)	(2,000)
Pool resurfacing	13,000	(1,300)	11,700
	<u>13,000</u>	<u>(3,300)</u>	<u>9,700</u>
TOTAL FUNDS	<u><u>164,443</u></u>	<u><u>(127,116)</u></u>	<u><u>37,327</u></u>

BOURNE OUTDOOR SWIMMING POOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2022 nor for the year ended 31 October 2021.

18. ULTIMATE CONTROLLING PARTY

The CIO is controlled by the board of trustees.

19. FINANCIAL INSTRUMENTS

The CIO has the following financial instruments:

	2022	2021
	£	£
Financial liabilities measured at amortised cost		
Trade creditors	40	5,062

The total interest income and interest expense for financial assets and financial liabilities that are not measured at fair value through the statement of financial activities was £17 (2021 - £67) and £nil (2021 - £nil) respectively.

BOURNE OUTDOOR SWIMMING POOL

England & Wales - Charity number 1151030

Accounts

REGISTERED CHARITY NUMBER : 1151030

**DUNCAN
& TOPLIS**

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021
FOR
BOURNE OUTDOOR SWIMMING POOL**

Duncan & Toplis is the trading name of Duncan & Toplis Limited, registered in England and Wales, company number 04544710. Registered Office: Duncan & Toplis, 3 Castlegate, Grantham, Lincolnshire, NG31 6SF.

Registered to carry on audit work in the UK and regulated for a range of investment business activities by the Institute of Chartered Accountants in England and Wales. A list of the directors of Duncan & Toplis Limited is available on our website and at all offices.



duntop.co.uk   

BOURNE OUTDOOR SWIMMING POOL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

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Statement of Financial Position	5
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BOURNE OUTDOOR SWIMMING POOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

The trustees present their report with the financial statements of the Charitable Incorporated Organisation for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of the CIO are to provide swimming and associated facilities for the benefit of the inhabitants of Bourne and the surrounding area.

Public benefit reporting

When reviewing the CIO's objectives and activities, and in planning future activities, the trustees have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The pool reopened during the 2021 season. The CIO continued to provide swimming facilities throughout the 2021 season. In addition to the main 50 yard heated pool, the CIO provides a toddler's pool, fountain pool, extended lawns with seating and picnic tables and a toddler's play area.

FINANCIAL REVIEW

The detailed statement of financial activities showed that during the period of the accounts, the CIO had an excess of income over expenditure of £6,850 (2020: £13,305).

Income from pool activities was up on the previous year as the pool did not open during the 2020 season due to the coronavirus pandemic. Pool activities generated a total income of £24,281.

During the year donations of £5,519 (2020: £7,395) were received. All donations received were unrestricted being available for use in accordance with the charities objectives at the discretion of the trustees.

A grant of £12,000 was received during the year in respect of COVID-19. This grant was not restricted.

A grant of £13,000 was also received during the year from the Len Pick Trust. This was restricted for resurfacing works to the pool.

The cost of resources expended totalled £52,553 (2020: £21,312). The main items of expenditure were light and heat along with repairs and maintenance which totalled £8,263 (2020: £8,082) with the most significant items being £1,566 for the cost of works to the pool.

RESERVES POLICY

The trustees are aware that they need to maintain unrestricted free reserves at a level to provide sufficient funds to cover operating expenditure. The trustees consider that the CIO should maintain between three and six months of unrestricted free reserves. The current unrestricted free reserves of £154,895 (2020: £159,395) are more than sufficient to comply with this policy.

FUTURE PLANS

The pool has undergone significant improvements and is now open for the 2022 season. The trustees thank all volunteers who have helped to get the pool ready for reopening. They must hope for a hot summer to ensure high pool usage with high levels of income. Whilst at present there are sufficient funds to secure the medium term future of the pool, unless attendances are maintained in the coming seasons at a satisfactory level, the longer term future of the pool will need to be carefully considered.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a constitution document dated 26 July 2018.

Recruitment and appointment of new trustees

The trustees may appoint a person who is willing to serve as a trustee on such terms as they may agree from time to time.

BOURNE OUTDOOR SWIMMING POOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees shown below have held office during the whole of the period from 1 November 2020 to the date of this report:

Mrs M J Delaine-Smith
Mr P Revill
Mr C J Atkin
Mrs B H Smith

The trustees meet regularly to make decisions relating to the CIO. All trustees give their time freely and no remuneration or expenses were paid.

Induction and training of new trustees

The training and induction provided for new trustees will depend on their existing experience. Where necessary, induction will be on an informal basis. It will be tailored specially to the individual and will provide training on charity, legal and financial matters.

Risk management

The trustees have a duty to identify and review the risks to which the CIO is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees continue to monitor and review risks and instigate controls they deem necessary to reduce these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1151030

Principal address

Abbey Lawn
Coggles Causeway
Bourne
Lincolnshire
PE10 9LN

Trustees

Mrs M J Delaine-Smith Retired
P Revill Manufacturing assembly worker
C J Atkin Plumbing Lecturer
Mrs B H Smith Cafe Proprietor

Independent Examiner

Mark Hindmarch BSc ACA
Duncan & Toplis Limited
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

Bankers

Lloyds Bank PLC
65 High Street
Stamford
Lincolnshire
PE9 2AT

Approved by order of the board of trustees on 24 July 2022 and signed on its behalf by:



Mrs M J Delaine-Smith - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BOURNE OUTDOOR SWIMMING POOL**

Independent examiner's report to the trustees of Bourne Outdoor Swimming Pool

I report to the charity trustees on my examination of the accounts of Bourne Outdoor Swimming Pool (the Trust) for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Hindmarch BSc ACA
Duncan & Toplis Limited
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

24 July 2022

BOURNE OUTDOOR SWIMMING POOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	22,055	13,000	35,055	34,379
Other trading activities	4	24,281	-	24,281	-
Investment income	5	<u>67</u>	<u>-</u>	<u>67</u>	<u>238</u>
Total		46,403	13,000	59,403	34,617
EXPENDITURE ON					
Raising funds		<u>50,903</u>	<u>1,650</u>	<u>52,553</u>	<u>21,312</u>
NET INCOME/(EXPENDITURE)		(4,500)	11,350	6,850	13,305
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>159,395</u>	<u>8,000</u>	<u>167,395</u>	<u>154,090</u>
TOTAL FUNDS CARRIED FORWARD		<u>154,895</u>	<u>19,350</u>	<u>174,245</u>	<u>167,395</u>

BOURNE OUTDOOR SWIMMING POOL

**STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	85,330	19,350	104,680	71,491
CURRENT ASSETS					
Stocks	13	620	-	620	620
Prepayments and accrued income		-	-	-	794
Cash at bank and in hand		<u>75,512</u>	<u>-</u>	<u>75,512</u>	<u>94,508</u>
		76,132	-	76,132	95,922
CREDITORS					
Amounts falling due within one year	14	(6,567)	-	(6,567)	(18)
		<u>69,565</u>	<u>-</u>	<u>69,565</u>	<u>95,904</u>
NET CURRENT ASSETS					
		154,895	19,350	174,245	167,395
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>154,895</u>	<u>19,350</u>	<u>174,245</u>	<u>167,395</u>
NET ASSETS					
		<u>154,895</u>	<u>19,350</u>	<u>174,245</u>	<u>167,395</u>
FUNDS					
	15			154,895	159,395
Unrestricted funds				<u>19,350</u>	<u>8,000</u>
Restricted funds					
TOTAL FUNDS					
				<u>174,245</u>	<u>167,395</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 July 2022 and were signed on its behalf by:



M J Delaine-Smith - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1. STATUTORY INFORMATION

Bourne Outdoor Swimming Pool is a Charitable Incorporated Organisation whose principal office is in England.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the CIO, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the CIO's accounting policies, management are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no critical accounting judgements or estimation uncertainty that, in the opinion of the trustees, will have a material effect on the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Straight line over 20 years
Equipment	- 20% on reducing balance and 10% on reducing balance

Tangible fixed assets are held at cost less accumulated depreciation.

Stocks

Stocks are valued at the lower of cost and fair value less costs to complete and sell, after making due allowance for obsolete and slow moving items.

Taxation

The CIO is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the CIO. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Government grants

Government grants are recognised when there is reasonable assurance that the grant will be received and any conditions attached will be complied with. Grants are recognised as income over the period necessary to match them with related costs or lost income, for which they are intended to compensate, on a systematic basis.

BOURNE OUTDOOR SWIMMING POOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2021

2. ACCOUNTING POLICIES - continued

Government grants

Financial instruments

The CIO has chosen to adopt the Sections 11 and 12 of FRS 102 in respect of financial instruments. Basic financial assets, including trade and other debtors and cash and bank balances are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised through the Statement of Financial Activities.

Other financial assets, including investments in equity instruments which are not subsidiaries, associates or joint ventures, are initially measured at fair value, which is normally the transaction price. Such assets are subsequently carried at fair value and the changes in fair value are recognised in the Statement of Financial Activities, except that investments in equity instruments that are not publically traded and whose fair values cannot be measured reliably are measured at cost less impairment.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of the ownership of the asset are transferred to another party or (c) control of the asset has been transferred to another party who has the practical ability to unilaterally sell the asset to an unrelated third party without imposing additional restrictions.

Basic financial liabilities, including trade and other creditors are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

3. DONATIONS AND LEGACIES

	2021	2020
	£	£
Notional donation	1,986	1,984
Donations and gift aid	5,519	7,395
Grants	14,550	25,000
Pool resurfacing Grants	<u>13,000</u>	<u>-</u>
	<u>35,055</u>	<u>34,379</u>

All donations received were unrestricted.

Grants relate to a local authority Retail, Hospitality and Leisure Grant as well as a grant from the Len Pick Trust.

4. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
General admission	19,485	-
Fun nights	1,049	-
Pool hire	2,218	-
Lockers and deckchairs	28	-
Vending machine	153	-
Shop accessories	<u>1,348</u>	<u>-</u>
	<u>24,281</u>	<u>-</u>

BOURNE OUTDOOR SWIMMING POOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

5. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>67</u>	<u>238</u>

6. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
	£	£	£
Other trading activities	<u>3,749</u>	<u>1,985</u>	<u>5,734</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>9,588</u>	<u>7,222</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Lifeguards	<u>8</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted	Restricted	Total
	fund	funds	funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	34,379	-	34,379
Investment income	<u>238</u>	<u>-</u>	<u>238</u>
Total	34,617	-	34,617
EXPENDITURE ON			
Raising funds	<u>20,312</u>	<u>1,000</u>	<u>21,312</u>
NET INCOME/(EXPENDITURE)	14,305	(1,000)	13,305
RECONCILIATION OF FUNDS			
Total funds brought forward	145,090	9,000	154,090

BOURNE OUTDOOR SWIMMING POOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>159,395</u>	<u>8,000</u>	<u>167,395</u>

11. INDEPENDENT EXAMINERS REMUNERATION

Duncan & Toplis Ltd provide the charity with accountancy and independent examination services at no cost. The commercial fees for these services would have been £1,985 (2020: £1,985). These fees are included as notional income and notional expenditure in the income and expenditure account.

12. TANGIBLE FIXED ASSETS

	Improvements to property £	Equipment £	Totals £
COST			
At 1 November 2020	78,865	27,349	106,214
Additions	<u>26,558</u>	<u>16,219</u>	<u>42,777</u>
At 31 October 2021	<u>105,423</u>	<u>43,568</u>	<u>148,991</u>
DEPRECIATION			
At 1 November 2020	28,446	6,277	34,723
Charge for year	<u>5,921</u>	<u>3,667</u>	<u>9,588</u>
At 31 October 2021	<u>34,367</u>	<u>9,944</u>	<u>44,311</u>
NET BOOK VALUE			
At 31 October 2021	<u>71,056</u>	<u>33,624</u>	<u>104,680</u>
At 31 October 2020	<u>50,419</u>	<u>21,072</u>	<u>71,491</u>

13. STOCKS

	2021 £	2020 £
Shop accessories and chemicals	<u>620</u>	<u>620</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	5,061	-
Accruals and deferred income	<u>1,506</u>	<u>18</u>
	<u>6,567</u>	<u>18</u>

BOURNE OUTDOOR SWIMMING POOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

15. MOVEMENT IN FUNDS

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	159,395	(4,500)	154,895
Restricted funds			
Boiler	8,000	(1,000)	7,000
Pool resurfacing	<u>-</u>	<u>12,350</u>	<u>12,350</u>
	<u>8,000</u>	<u>11,350</u>	<u>19,350</u>
TOTAL FUNDS	<u>167,395</u>	<u>6,850</u>	<u>174,245</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,403	(50,903)	(4,500)
Restricted funds			
Boiler	-	(1,000)	(1,000)
Pool resurfacing	<u>13,000</u>	<u>(650)</u>	<u>12,350</u>
	<u>13,000</u>	<u>(1,650)</u>	<u>11,350</u>
TOTAL FUNDS	<u>59,403</u>	<u>(52,553)</u>	<u>6,850</u>

Comparatives for movement in funds

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	145,090	14,305	159,395
Restricted funds			
Boiler	<u>9,000</u>	<u>(1,000)</u>	<u>8,000</u>
TOTAL FUNDS	<u>154,090</u>	<u>13,305</u>	<u>167,395</u>

BOURNE OUTDOOR SWIMMING POOL

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,617	(20,312)	14,305
Restricted funds			
Boiler	-	(1,000)	(1,000)
TOTAL FUNDS	<u>34,617</u>	<u>(21,312)</u>	<u>13,305</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.19 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	145,090	9,805	154,895
Restricted funds			
Boiler	9,000	(2,000)	7,000
Pool resurfacing	-	12,350	12,350
	<u>9,000</u>	<u>10,350</u>	<u>19,350</u>
TOTAL FUNDS	<u>154,090</u>	<u>20,155</u>	<u>174,245</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,020	(71,215)	9,805
Restricted funds			
Boiler	-	(2,000)	(2,000)
Pool resurfacing	<u>13,000</u>	<u>(650)</u>	<u>12,350</u>
	<u>13,000</u>	<u>(2,650)</u>	<u>10,350</u>
TOTAL FUNDS	<u>94,020</u>	<u>(73,865)</u>	<u>20,155</u>

BOURNE OUTDOOR SWIMMING POOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2021 nor for the year ended 31 October 2020.

17. ULTIMATE CONTROLLING PARTY

The CIO is controlled by the board of trustees.

18. FINANCIAL INSTRUMENTS

The CIO has the following financial instruments:

	2021	2020
	£	£
Financial liabilities measured at amortised cost		
Trade creditors	5,061	-

The total interest income and interest expense for financial assets and financial liabilities that are not measured at fair value through the statement of financial activities was £67 (2020 - £238) and £nil (2020 - £nil) respectively.

BOURNE OUTDOOR SWIMMING POOL

England & Wales - Charity number 1151030

Accounts

REGISTERED CHARITY NUMBER: 1151030

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020
FOR
BOURNE OUTDOOR SWIMMING POOL**

BOURNE OUTDOOR SWIMMING POOL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

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Detailed Statement of Financial Activities	15 to 16

BOURNE OUTDOOR SWIMMING POOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees present their report with the financial statements of the Charitable Incorporated Organisation for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of the CIO are to provide swimming and associated facilities for the benefit of the inhabitants of Bourne and the surrounding area.

Public benefit reporting

When reviewing the CIO's objectives and activities, and in planning future activities, the trustees have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The pool did not open during the 2020 season due to the coronavirus pandemic. The CIO hope to continue to provide swimming facilities throughout the 2021 season. In addition to the main 50 yard heated pool, the CIO provides a toddlers pool, fountain pool, extended lawns with seating and picnic tables and a toddlers play area.

FINANCIAL REVIEW

The detailed statement of financial activities showed that during the period of the accounts, the CIO had an excess of income over expenditure of £13,305 (2019: £6,479).

There was no income from pool activities as the pool was not opened during the season due to the coronavirus pandemic.

During the year donations of £7,395 (2019: £6,400) were received. All donations received were unrestricted being available for use in accordance with the charities objectives at the discretion of the trustees.

A grant of £25,000 was received during the year in respect of COVID-19. This grant was not restricted..

The cost of resources expended totalled £21,312 (2019: £69,081). The main items of expenditure were repairs and maintenance which totalled £8,082 (2019: £9,246) with the most significant items being £6,036 for stone purchased and work carried out on the baby pool.

RESERVES POLICY

The trustees are aware that they need to maintain unrestricted free reserves at a level to provide sufficient funds to cover operating expenditure. The trustees consider that the CIO should maintain between three and six months of unrestricted free reserves. The current unrestricted free reserves of £159,395 (2019: £145,090) are more than sufficient to comply with this policy.

FUTURE PLANS

The pool has reopened in the 2021 season after the COVID-19 lockdown restrictions have eased.

Whilst at present there are sufficient funds to secure the medium term future of the pool, unless attendances are maintained in the coming seasons at a satisfactory level, the longer term future of the pool will need to be carefully considered.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a constitution document dated 26 July 2018.

BOURNE OUTDOOR SWIMMING POOL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees may appoint a person who is willing to serve as a trustee on such terms as they may agree from time to time.

Organisational structure

The trustees shown below have held office during the whole of the period from 1 November 2019 to the date of this report:

Mrs M J Delaine-Smith
Mr P Revill
Mr C J Atkin
Mrs B H Smith

The trustees meet regularly to make decisions relating to the CIO. All trustees give their time freely and no remuneration or expenses were paid.

Induction and training of new trustees

The training and induction provided for new trustees will depend on their existing experience. Where necessary, induction will be on an informal basis. It will be tailored specially to the individual and will provide training on charity, legal and financial matters.

Risk management

The trustees have a duty to identify and review the risks to which the CIO is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees continue to monitor and review risks and instigate controls they deem necessary to reduce these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1151030

Registered office

Abbey Lawn
Coggles Causeway
Bourne
Lincolnshire
PE10 9LN

Trustees

Mrs M J Delaine-Smith Teaching Assistant
P Revill Production Manager
C J Atkin Plumbing Lecturer
Mrs B H Smith Cafe Proprietor

BOURNE OUTDOOR SWIMMING POOL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Mark Hindmarch BSc ACA
Duncan & Toplis Limited
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

Bankers
Lloyds Bank PLC
65 High Street
Stamford
Lincolnshire
PE9 2AT

Approved by order of the board of trustees on 19 August 2021 and signed on its behalf by:



Mrs M J Delaine-Smith - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BOURNE OUTDOOR SWIMMING POOL**

Independent examiner's report to the trustees of Bourne Outdoor Swimming Pool ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Hindmarch BSc ACA
Duncan & Toplis Limited
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

19 August 2021

BOURNE OUTDOOR SWIMMING POOL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	34,379	-	34,379	18,288
Other trading activities	4	-	-	-	57,012
Investment income	5	<u>238</u>	<u>-</u>	<u>238</u>	<u>260</u>
Total		34,617	-	34,617	75,560
EXPENDITURE ON					
Raising funds		<u>20,312</u>	<u>1,000</u>	<u>21,312</u>	<u>69,081</u>
NET INCOME/(EXPENDITURE)		14,305	(1,000)	13,305	6,479
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>145,090</u>	<u>9,000</u>	<u>154,090</u>	<u>147,611</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>159,395</u></u>	<u><u>8,000</u></u>	<u><u>167,395</u></u>	<u><u>154,090</u></u>

The notes form part of these financial statements

BOURNE OUTDOOR SWIMMING POOL

**BALANCE SHEET
31 OCTOBER 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	12	63,491	8,000	71,491	69,856
CURRENT ASSETS					
Stocks	13	620	-	620	620
Prepayments and accrued income		794	-	794	623
Cash at bank and in hand		<u>94,508</u>	<u>-</u>	<u>94,508</u>	<u>83,023</u>
		95,922	-	95,922	84,266
CREDITORS					
Amounts falling due within one year	14	(18)	-	(18)	(32)
NET CURRENT ASSETS		<u>95,904</u>	<u>-</u>	<u>95,904</u>	<u>84,234</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>159,395</u>	<u>8,000</u>	<u>167,395</u>	<u>154,090</u>
NET ASSETS		<u>159,395</u>	<u>8,000</u>	<u>167,395</u>	<u>154,090</u>
FUNDS					
Unrestricted funds	15			159,395	145,090
Restricted funds				<u>8,000</u>	<u>9,000</u>
TOTAL FUNDS				<u>167,395</u>	<u>154,090</u>

The financial statements were approved and authorised for issue by the Board of Trustees and authorised for issue on 19 August 2021 and were signed on its behalf by:

M J Delaine-Smith

M J Delaine-Smith - Trustee

The notes form part of these financial statements

BOURNE OUTDOOR SWIMMING POOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

1. STATUTORY INFORMATION

Bourne Outdoor Swimming Pool is a Charitable Incorporated Organisation whose principal office is in England.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the CIO, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Post year end the CIO has not yet opened during the coronavirus pandemic and whilst there are uncertainties surrounding the impact of the lockdown, the charity is operating at a viable level coupled with the financial support obtained from government schemes.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the CIO's accounting policies, management are required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no critical accounting judgements or estimation uncertainty that, in the opinion of the trustees, will have a material effect on the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 40% on reducing balance
Equipment	- 20% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and fair value less costs to complete and sell, after making due allowance for obsolete and slow moving items.

BOURNE OUTDOOR SWIMMING POOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2020

2. ACCOUNTING POLICIES - continued

Taxation

The CIO is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the CIO. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

3. DONATIONS AND LEGACIES

	2020	2019
	£	£
Notional donation	1,984	1,888
Donations and gift aid	7,395	6,400
Grants	<u>25,000</u>	<u>10,000</u>
	<u>34,379</u>	<u>18,288</u>

All donations received were unrestricted.

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Other grants	<u>25,000</u>	<u>10,000</u>

Other grants relate to a local authority Retail, Hospitality and Leisure Grant.

4. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
General admission	-	41,081
Season tickets	-	5,502
Fun nights	-	2,735
Pool hire	-	3,666
Schools	-	620
Lockers and deckchairs	-	171
Catering franchise	-	1,400
Vending machine	-	229
Shop accessories	-	<u>1,608</u>
	<u>-</u>	<u>57,012</u>

BOURNE OUTDOOR SWIMMING POOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

5. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>238</u>	<u>260</u>

6. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
Other trading activities	<u>3,228</u>	<u>1,985</u>	<u>5,213</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	7,222	7,004
Deficit on disposal of fixed assets	<u>-</u>	<u>211</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Lifeguards	<u>-</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

BOURNE OUTDOOR SWIMMING POOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,288	10,000	18,288
Other trading activities	57,012	-	57,012
Investment income	<u>260</u>	<u>-</u>	<u>260</u>
Total	65,560	10,000	75,560
EXPENDITURE ON			
Raising funds	68,081	1,000	69,081
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(2,521)	9,000	6,479
RECONCILIATION OF FUNDS			
Total funds brought forward	147,611	-	147,611
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>145,090</u>	<u>9,000</u>	<u>154,090</u>

11. INDEPENDENT EXAMINERS REMUNERATION

Duncan & Toplis Ltd provide the charity with accountancy and independent examination services at no cost. The commercial fees for these services would have been £1,985 (2019: £1,890). These fees are included as notional income and notional expenditure in the income and expenditure account.

12. TANGIBLE FIXED ASSETS

	Improvements to property £	Equipment £	Totals £
COST			
At 1 November 2019	70,008	27,349	97,357
Additions	<u>8,857</u>	<u>-</u>	<u>8,857</u>
At 31 October 2020	<u>78,865</u>	<u>27,349</u>	<u>106,214</u>
DEPRECIATION			
At 1 November 2019	24,503	2,998	27,501
Charge for year	<u>3,943</u>	<u>3,279</u>	<u>7,222</u>
At 31 October 2020	<u>28,446</u>	<u>6,277</u>	<u>34,723</u>
NET BOOK VALUE			
At 31 October 2020	<u>50,419</u>	<u>21,072</u>	<u>71,491</u>
At 31 October 2019	<u>45,505</u>	<u>24,351</u>	<u>69,856</u>

BOURNE OUTDOOR SWIMMING POOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

13. STOCKS

	2020	2019
	£	£
Stocks	<u>620</u>	<u>620</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Accruals and deferred income	<u>18</u>	<u>32</u>

15. MOVEMENT IN FUNDS

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	145,090	14,305	159,395
Restricted funds			
Boiler	9,000	(1,000)	8,000
TOTAL FUNDS	<u>154,090</u>	<u>13,305</u>	<u>167,395</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,617	(20,312)	14,305
Restricted funds			
Boiler	-	(1,000)	(1,000)
TOTAL FUNDS	<u>34,617</u>	<u>(21,312)</u>	<u>13,305</u>

BOURNE OUTDOOR SWIMMING POOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.18 £	Net movement in funds £	At 31.10.19 £
Unrestricted funds			
General fund	147,611	(2,521)	145,090
Restricted funds			
Boiler	-	9,000	9,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>147,611</u>	<u>6,479</u>	<u>154,090</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,560	(68,081)	(2,521)
Restricted funds			
Boiler	10,000	(1,000)	9,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>75,560</u>	<u>(69,081)</u>	<u>6,479</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.18 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
General fund	147,611	11,784	159,395
Restricted funds			
Boiler	-	8,000	8,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>147,611</u>	<u>19,784</u>	<u>167,395</u>

BOURNE OUTDOOR SWIMMING POOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	100,177	(88,393)	11,784
Restricted funds			
Boiler	10,000	(2,000)	8,000
	_____	_____	_____
TOTAL FUNDS	<u>110,177</u>	<u>(90,393)</u>	<u>19,784</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2020.

17. ULTIMATE CONTROLLING PARTY

The CIO is controlled by the board of trustees.