

**THE PAROCHIAL CHURCH COUNCIL  
OF THE ECCLESIASTICAL  
PARISH OF HEADLEY WITH BOX HILL  
Charity Number 1151029**

**ANNUAL REPORT AND  
FINANCIAL STATEMENTS  
OF THE  
PAROCHIAL CHURCH COUNCIL**

**For the year ended 31<sup>st</sup> December 2024**

**Incumbent:**

The Revd. Henry (Harry) N L Latham  
The Rectory  
Breech Lane  
Walton on the Hill  
Surrey, KT20 7SD

**Bankers:**

CAF Bank Ltd  
25, Kings Hill Avenue  
Kings Hill  
West Malling  
Kent ME19 4JQ

**Independent Examiner:**

Mr Stuart Knee

# **ANNUAL REPORT FOR 2024**

## **Objectives and Activities**

The Parochial Church Council of the Ecclesiastical Parish of Headley with Boxhill (PCC) is a Registered Charity with the Charities Commission, Number 1151029 and Inland Revenue Charity Number X83572.

## **Structure, Governance and Management**

The Parish of Headley with Box Hill is a separate parish within the United Benefice of Headley with Box Hill and Walton-on-the-Hill.

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The PCC has the responsibility of co-operating with the Rector in promoting in the ecclesiastical Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the parish are to be spent. The PCC has a Standing Committee which meets to consider matters that are to be brought to the PCC for decision.

The PCC also has the responsibility for the maintenance and upkeep of two churches (St Mary the Virgin, Headley and St Andrew's, Box Hill). It has acquired the former school buildings adjacent to St Mary's, which are let to commercial tenants and occasionally used for overflow car parking when not being used by the current tenants. We have also acquired the Hooper field for car parking and as an extension to the churchyard.

Certain elected members of the PCC are also Trustees of two related Trusts; The Mary Freeman Braithwaite Trust (Charity Commission Number 800588) and the St. Andrew's Brodie Trust (Charity Commission Number 1090820).

## **Administrative Information**

Members of the PCC are either elected at the Annual Parochial Church Meeting or are ex officio or co-opted in accordance with the Church Representation Rules. All those who attend our services are encouraged to register on the Electoral Roll and stand for election to the PCC. New members receive initial training into the workings of the PCC.

During the year the following served as members of the PCC:-

Revd. Harry Latham\*  
Revd Leah Bates\*  
Rev Karen Wheatley\*  
Mr Roger Kitley\*  
Mrs Janet Curtis\*  
Mrs Ann Golding\*  
Mrs Sue Boswell\*

Rector  
Benefice Curate (left April 2024)  
Benefice Curate (from July 2024)  
Treasurer  
Deanery Synod  
Deanery Synod  
Safeguarding Officer

Elected	Date of retirement
Mrs Adrienne Lloyd-Williams	Retired 2024
Mr Phil Hollingdale*	2028
Mrs Thelma Jackson	2029
Mrs Celia Toms	2030
Mr William Donnelly	2030
Mrs Sally Hunt	2030
Mrs Georgie Mimicopoulou	2030

\*Indicates members of the Standing Committee

The major risks to which the the PCC is exposed have been reviewed and systems and procedures designed to manage those risks have been established.

## Achievements and Performance

### Church Services in the Parish

2024 was a difficult year with the departure of Christopher Hancock who left at the beginning of the year to become the Rector of the Octagon Parish in Compton, followed by Leah Bates – who left after Easter to become Rector of Fetcham. However we welcomed Karen Wheatley (our new deacon) and husband Rob at Petertide and they have come to live in the Rectory at Headley.

With help from various visiting priests Sunday services continued as usual. At St Mary's, Prayer Book Communion was celebrated at 8.00 am on the first, second and fourth Sundays. At 9.30 am Family Communion was celebrated on the second and fourth Sundays, the second Sunday being a joint service with St Andrew's. At 10.30am Parish Communion Service was celebrated on the first and third Sundays. Livestreaming of St Mary's main morning services continued.

At St Andrew's at 9.30 am a Contemporary Worship Service was held on the first Sunday, an Informal Family Communion on the third and a 10am Morning Praise on the fourth. On the fifth Sunday of a month a Joint United Benefice Family Communion took place at each of the three churches of the Benefice in rotation.

The evening Explore & Connect gathering (meeting in the Octagon and Rectory) was paused with the departure of the Bates family.

Ascension Day was celebrated again at the Viewpoint on Box Hill – with many thanks to Jan Curtis for her bacon sarnies.

Harvest Festival services took place as normal with generous contributions of provisions for Head Start and the Night Shelter.

Remembrance Day services took place in the normal way.



Christmas was celebrated and both Churches looked beautiful. Esther Jones and the Community Choir produced the Nine Lessons and Carols alongside St Mary's Church choir, and the Carols by Candlelight took place at St Andrew's.

### Church Attendance

The number of people on the Church Electoral Roll at 31<sup>st</sup> December was 80 (2023 – 83). The average Sunday attendance over both churches was slightly lower than the previous year, but has not yet recovered to pre-Covid levels.

Attendance at specific services were as follows, 2019 figures are included for comparison:-

	2024	2023	2022	2019
Mothering Sunday	39	71	41	89
Easter Day	98	70	70	107
Remembrance Services	79	72	94	118
Nine Lessons and Carols	66	81	86	91
Carols by Candlelight	22	22	51	N/A
Crib Service & Carols	127	111	176	87
Midnight Mass	N/A	53	24	51
Christmas Day	47	41	27	51

Occasional services were held as follows:-

	2024	2023	2022	2019
Baptisms	4	3	6	2
Weddings & Blessings	2	1	4	0
Funeral & Memorial Services	12	4	4	9

### Review of the Year

The Pilgrim Group continued to meet in the Octagon on a Friday morning, and Prayer & Pastries in St Andrew's. Monthly Healing Communion have taken place in St Mary's on a Wednesday Morning. First Friday Coffee continued in the Octagon.

The Prayer Network daily emails have continued and many thanks to Charlie Holme for all his work on this and to the team of contributors.

An especial "Thank you" again to our vital but diminished volunteer teams. We are so grateful to those who clean our churches, provide refreshments, help as vergers and sidespeople, oversee streaming, arrange flowers, and look after candles.

A continuing challenge in 2024 has been the lack of volunteers and a shortage of new helpers. We have a pressing need for people to volunteer to help clean, to join the Coffee Team, to help as sidespeople and vergers, to sing in the choir and to arrange flowers – as well as to come on the PCC. 2024 was also the year in which the post of warden was vacant.



## **Looking Towards 2025**

The Deanery of Epsom enters its second experience of the Parish Needs Process – a rolling two year program that puts strategy at the top of the list for the Archdeacon's visitation. The PCC has good foundations to build on and has updated our Church development plan based on the principles from the LYCiG materials (Leading Your Church into Growth).

Under the **Heading of Growing Discipleship** we continue to run Prayer & Pastries, to build our Pilgrim course, and encourage prayer and bible reading, and baptism and confirmation.

Under the **Heading of Growing Diversity** we need to connect with younger people.

Under the **Heading of Growing Community** we will continue the Community choir and special musical events at St Mary's. We run First Friday Coffees and welcome hirers to the Octagon. At St Andrew's we support the Good Neighbour's monthly meetings, Warm Hubs, and the Community Fridge. We continue our August cream tea and Songs of Praise as well as our Carols by candlelight for the wider community.

Reaching out into our unique local communities, and amongst our neighbours and friends of all ages, in appropriate ways remains vital. Developing a culture of Invitation remains a key part of our future.

Continuing to serve all who come to us for baptisms, weddings, and funerals remains very important. We look to connect with people beyond our existing contacts and friends.

We also look to keep growing in faith and in our connection to God as we develop our spiritual lives in prayer, Bible study, worship and service.

## **Treasurer's Report**

The year has seen a slight decrease in attendances at services, although voluntary income (excluding donations and gifts) has remained constant. Voluntary income and donations are a vital part of our total income stream, and regular donations are extremely important as they provide a source of income that is both regular and predictable.

We have provided a variety of platforms for these donations to be made, allowing the recovery of Gift Aid, which is also an important part of our income. We would encourage all regular donors to use one of these platforms, as our ability to recover Gift Aid from cash donations is always subject to statutory limits. The Parish Giving Scheme has attracted a growing number of regular donors, and we encourage all new and regular donors to join this scheme, as it greatly streamlines our administration, as well as the reporting and collection of Gift Aid. The PGS scheme also offers the advantage of operating at zero cost to the parish, online and credit card donations do attract a small commission. We therefore urge you to review how you contribute to the work of the church and consider joining the Parish Giving Scheme.

The average donation by regular donors to one or more of our main regular giving platforms was £16.37 per week, very close to last year's figure, however, the number of regular donors has increased slightly to 49.

We would like to thank all our regular donors for their invaluable support, but we do urge those who are not regular donors to join one of these regular giving schemes to help finance the work of the church.

While our online giving platform and credit card facility are providing useful additional income, particularly from non-regular attenders at services, or at special services such as weddings and baptisms, income from these sources was £1,424 in the year, a substantial fall from last year.

Fundraising and donations to charity included donations to The Meeting Room, Leatherhead Start, and St Peter's Lifeline in Kenya during the year.

## **Summary**

We have recorded an excess of income over expenditure in our general account for 2024 of £8,910.

Minor repairs to the fabric of our buildings were carried out during the year, but there were no items of significant expenditure. This has largely contributed to the surplus of income over expenditure generated this year.

The intrusion of ground water into the basement at St Mary's, continues to be an issue, but the recently installed sump pumps are keeping the boiler room reasonably dry.

All works identified in the Quinquennial Review of our two churches, which was carried out in May 2021 by our Inspecting Architect, have now been acted upon.

We have fully paid our Parish Share of £49,287, but we have been advised of a substantial increase of 6.5% in 2025. Recent budget changes to employers National Insurance contributions will also negatively impact Parish Share, although we have not yet been advised of the extent of this.

We continue to use the Parish Buying scheme that takes advantage of the combined purchasing power of a large grouping of parishes. This has led to substantial cost savings, particularly with oil purchases and office and church supplies. One of the great concerns to us all is the increase in energy costs, although prices have now stabilised. Unfortunately, our 3 year fixed price contracts for gas and electricity supply ended in December of this year. Our new contract prices are substantially higher and we will see a sharp increase in energy costs in 2025. We do not have a similar arrangement for our oil supplies, oil prices have fluctuated during the year, but were generally about the same as in 2023..

The annual cost of running our two churches in 2024 was £93,869. This figure excludes fundraising costs, charitable donations, trading costs and Old School insurance costs.

The rental income from The Old School has again been an extremely important part of our revenues. Regular giving is an essential source of income and we would like to thank everyone who regularly donates to the Parish by committed giving through Parish Giving, standing orders and coloured gift aid envelopes. The Parish Giving Scheme has been a very efficient means of sustaining our incoming resources and has proved to be particularly



important during this time of great uncertainty. We are always in need of new committed givers to help maintain and grow our income and we would urge our regular givers to keep their contribution levels under review.

In 2020, we established a Curate Fund to cover our 50% share of the cost of having Leah Bates as the Benefice's Curate in Training, resident in the Rectory. Now that Leah has moved on and has been replaced by Revd Karen Wheatley, the need to maintain and support a Curate Fund will continue for the foreseeable future.

This is a substantial cost, but we feel it is essential to continue the life of the Parish. However, the fund required a transfer of £3,240 from the general Fund to achieve a break-even for the year. On current forecasts, an even greater sum will be required in 2025. We therefore have an urgent need to increase our donations to this fund, we encourage those already donating to this fund to continue to do so, and those not donating to consider helping to fund this important post.

### **Looking to 2025**

While we have recorded a surplus for 2024, we are projecting a deficit in 2025 of as much as £15,000, depending upon the extent of any necessary maintenance works. The main drivers for this rather pessimistic forecast are:-

- The large increase in the Parish Share, previously referred to
- Increased utility costs
- Continued inflationary pressures

This forecast serves to highlight the pressures on parish finances, and the ever present need for donors to continue to support the work of the church and to maintain our beautiful buildings.

## **Statement of Financial Affairs and Reserves Policy**

### **Cash Position**

At 31<sup>st</sup> December, our cash balance in the General Accounts stood at £62,018.

Our investment in the Atomos PCC Fund was valued at £28,865 on 31<sup>st</sup> December, this represents a rise of £639 (2.3%) in the value of our investment over the year. This PCC Fund also yielded interest of £638 (2.3%) during the course of the year.

We do face great uncertainty for next year and there are no guarantees that we will receive financial support going forward. However, we do have strong cash reserves and we continue to receive wonderful support from our regular donors, for which we are extremely grateful.

### **Reserves Policy**

In September 2021, the PCC adopted a formal resolution to hold a minimum of £30,000 in reserves, approximately 3-4 months of normal expenditure. This figure is to be reviewed

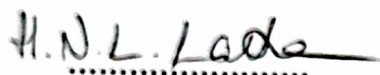


annually and increased when practicable. In November 2024, the PCC agreed that our minimum reserves should remain at their current level of £38,000. Our total net current liquid assets at 31<sup>st</sup> December were £88,244 (£78,695 at 31<sup>st</sup> December 2023), we are therefore satisfied that there are sufficient reserves to meet our continuing needs. The minimum reserves limit will be reviewed again in November 2025.

**On behalf of the PCC:**

**11<sup>th</sup> April 2025**

*Signed by*

  
.....

**Rev. H N L Latham, Rector**

*Signed by*

  
.....

**R.J Kitley, Trustee**

**PARISH OF HEADLEY WITH BOX HILL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 December 2024**

	Notes	Restricted Funds	Unrestricted/ Designated Funds	TOTAL 2024	TOTAL 2023
<b>INCOMING RESOURCES</b>	<b>9</b>	£	£	£	£
Voluntary income		0	53,669	53,669	53,834
Activities for generating funds (fundraising)		0	1,228	1,228	2,392
Tax received through Gift Aid		0	13,744	13,744	12,708
VAT refunded		0	748	748	1,057
Income from Grants, Trust Donations		0	0	0	1,000
Income from Investments/Property		0	27,035	27,035	26,229
Income from Church Activities		0	13,487	13,487	10,808
Other Income		0	1,281	1,281	4,503
<b>TOTAL INCOMING RESOURCES</b>	<b>9</b>	<b>0</b>	<b>111,192</b>	<b>111,192</b>	<b>112,531</b>
<b>RESOURCES EXPENDED</b>	<b>10</b>				
Costs of generating funds (fundraising)		0	0	0	(5)
Home mission giving & charitable donations		0	2,025	2,025	2,100
Church activities: parish share & stipend		0	49,287	49,287	47,241
Church activities: clergy expenses/rectory		0	10,727	10,727	9,952
Church activities: Honaria organist		0	4,800	4,800	4,725
Mission, evangelism, training costs		0	0	0	0
Improvement Works/Extension	7	0	3,016	3,016	12,184
Church Activities: Running Costs		0	19,110	19,110	21,804
Church Activities: Utilities		0	6,929	6,929	6,355
Costs of Trading		0	5,154	5,154	6,118
Professional Fees		0	0	0	0
Other property costs		0	1,234	1,234	1,123
Governance Costs		0	0	0	0
Transfer to General Account		0	0	0	0
<b>TOTAL RESOURCES EXPENDED</b>	<b>10</b>	<b>0</b>	<b>102,282</b>	<b>102,282</b>	<b>111,120</b>
<b>NET INCOMING RESOURCES Before Investment Gains/Losses</b>		<b>0</b>	<b>8,910</b>	<b>8,910</b>	<b>1,411</b>
<b>Net assets before Investment Gains/Losses b/f as at 1 January</b>		<b>0</b>	<b>230,619</b>	<b>230,619</b>	<b>218,911</b>
<b>Net Gains/Losses on Investments</b>		<b>0</b>	<b>639</b>	<b>639</b>	<b>1,386</b>
<b>NET ASSETS CARRIED FWD AT DECEMBER 31</b>		<b>0</b>	<b>231,257</b>	<b>231,257</b>	<b>221,708</b>

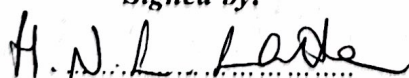
**PARISH OF HEADLEY WITH BOX HILL  
BALANCE SHEET AT 31 DECEMBER 2024**

	Notes	Restricted Funds	Unrestricted /Designated Funds	Total 2024	Total 2023
		£	£	£	£
<b>FIXED ASSETS</b>					
Freehold land & buildings	4	0	143,013	143,013	143,013
Plant & Equipment	1	0	0	0	0
		0	143,013	143,013	143,013
<b>CURRENT ASSETS</b>					
Debtors:					
Income Tax receivable	11	0	2,120	2,120	2,281
VAT receivable	11	0	0	0	0
Other	11	0	100	100	405
Cash at bank and in hand	1,3,11	5,000	62,018	67,018	56,596
Investments	2	0	28,865	28,865	28,226
Investment Interest	11	0	0	0	0
		5,000	93,103	98,103	87,508
<b>CURRENT LIABILITIES</b>					
Creditors:	11	0	3,531	3,531	2,377
Loans repayable within 24 months	3	0	0	0	0
Rent deposit		5,000	0	5,000	5,000
Other accrued expenses	11	0	1,328	1,328	1,436
		5,000	4,859	9,859	8,813
<b>NET CURRENT LIQUID ASSETS</b>		0	88,244	88,244	78,695
<b>TOTAL NET ASSETS</b>		0	231,257	231,257	221,708
<b>PARISH FUNDS</b>					
Restricted Funds	6	0	0	0	0
Designated Funds	6	0	38,484	38,484	39,068
Unrestricted Funds		0	192,773	192,773	182,640
		0	231,257	231,257	221,708

The notes on pages 11 to 18 form part of these accounts

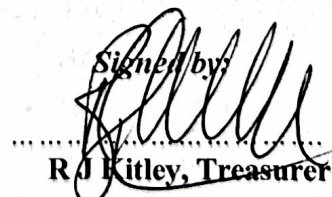
Approved by the Parochial Church Council on 11<sup>th</sup> April 2025

Signed by:



Revd. Henry N L Latham, Rector

Signed by:



R J Kitley, Treasurer



## NOTES TO THE ACCOUNT

### 1. Accounting Policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's, together with applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared on an accruals basis under the historical cost convention with the exception of investments assets which are shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

#### Incoming Resources

##### Voluntary Income

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for only when the amount due is received.

##### Activities for Generating Funds

Funds raised by fund raising events are accounted for gross.

##### Income from Investments

Bank interest received which is attributable to Designated Funds is shown as such.

##### Income from Church Activities

Statutory fees are accounted for net of the Parochial Fees due to the Diocese, which are treated as agency collections.

Sales of books and cards from the bookstall, sales of Parish magazines and income from magazine advertising are accounted for gross.

#### Resources Expended

##### Church Activities

The Diocesan Parish Share is accounted for when paid. Any parish share unpaid at year end is provided for in these accounts as an operational and moral (though not legal) liability.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

#### Fixed Assets

##### Consecrated property and movable church furnishings

Consecrated and benefited property of any kind is excluded from these accounts by section 10(2) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. For

inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful life on a straight line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1 January 2000 is written off immediately.

#### Land and buildings

No depreciation is provided on the land and buildings because it is considered the usual life of the building will be in excess of 50 years and it will have a high residual value. The building is regularly maintained. Provision will be made should any annual impairment review show that a permanent diminution in value of the land and building has occurred.

#### Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years.

Individual items of equipment with a purchase price of less than £1,000 are written off when the asset is acquired.

### **Restricted and Unrestricted Funds**

Restricted funds include funds which have been donated for specific purposes and therefore have restricted use. Designated funds are those funds designated from time to time by the PCC for specific purposes. Such designated funds may be closed once their original purpose has been accomplished or when all monies have been exhausted.

### **2. Investments - Atomos PCC Fund**

On 6<sup>th</sup> August 2019, the CBF Deposit account was closed and a total of £30,000 was transferred from the current account and the CBF deposit account into a new PCC account in the Sanlam Optima Fund. In 2022, Sanlam rebranded itself as Atomos.

### **3. Loans**

In order to finance the completion of the Octagon Project, in 2020 the PCC received a total of £30,000 in zero interest loans, repayable by November 2022 at the latest. This liability was recorded on the Balance Sheet and reflected in the Octagon bank balance. These loans were repaid in full during 2021.

### **4. Tangible Fixed assets - Freehold Land and Buildings**

	<u>2024</u>	<u>2023</u>
	£	£
As at 1 January	143,013	143,013
As at 31 December	<u>143,013</u>	<u>143,013</u>

Freehold land and buildings comprise the former school buildings and that part of the field adjacent to St Mary's Church used for car parking.



## 5. Rectory and Working Expenses

	2024 £	2023 £
Rev. Harry Latham, Rev Leah Bates & Rev Karen Wheatley		
Mileage allowance	)	)
Other expenses of office	) 1,777	) 695
Visiting speakers / Ministry	451	248
Rectory expenses and rental payments	8,499	8,532
	-----	-----
	10,727	9,475

## 6. Analysis of Net Assets by Fund

(1) The Benefice Mission Fund represents a fund designed by the PCC for the purpose of promoting mission in the Parish and together with St Peter's Mission Fund promoting mission in the United Benefice.

(2) The Extension Fund represents a fund designated by the PCC for the purpose of investigating and building an extension to St Mary's providing a kitchen, toilets, cupboards and meeting area. This is also known as the Octagon Appeal. The project is now complete and fully funded, therefore the Extension Fund is now closed and will not be reported in future years.

(3) The Curate Fund has been established to track expenditure and donations to support the provision of a Curate in The Rectory, Headley.

(4) The Reserve Fund was established in 2021 to provide a minimum of £30,000 in reserves to provide a contingency for exceptional situations or unexpected major expenditure on the fabric of our buildings. The minimum held in reserves will be reviewed annually, and increased when feasible. The PCC agreed in November 2024 to maintain this fund at a level of £38,000.

(5) Rent Deposit of £5,000 is held as security on the lease of The Old School House.



### Restricted Funds

	(2) Extension Fund	(5) Rent Deposit	Total Restricted Funds
Balance at 1 January	0	0	0
Income	0	0	0
Expenditure	0	0	0
Balance at 31 December 23			
Represented by			
Creditors	0	(5,000)	(5,000)
Cash	0	5,000	5,000
Net Assets at 31 December 24	0	0	0

### Designated (Unrestricted) Funds

	(1) Benefice Mission Fund	(3) Curate Fund	(4) Reserve Fund	Total Designated Funds
Balance at 1 January	452	616	38,000	39,068
Income	482	4,763	0	5,245
Transfer from General Fund	0	3,240	0	3,240
Expenditure	450	8,619	0	8,806
Net assets at 31 December	484	0	38,000	38,484

### 7. Non-Recurring Grants

No grants (other than a VAT refund) have been received this year.

8. Incoming Resources	Restricted Funds 2024	Unrestricted /Designated Funds 2024	Total 2024	Total 2023
<b>Voluntary Income</b>				
Tax efficient planned giving : Standing Orders	-	7,840	7,840	9,190
: Parish Giving Scheme	-	24,301	24,301	21,123
: Coloured envelopes	-	6,025	6,025	6,055
: CAF cheques	-	2,700	2,700	3,600
Collections at services: : White envelopes	-	2,010	2,010	1,656
: Cash in plate	-	5,249	5,249	5,464
Online / Credit Card giving	-	1,434	1,434	3,200
Non-recurring giving/donations/appeals	-	4,110	4,110	3,546
Legacies	-	-	-	-
<b>Total Voluntary Income</b>	<b>0</b>	<b>53,669</b>	<b>53,669</b>	<b>53,834</b>
<b>Fund raising</b>	-	<b>1,228</b>	<b>1,228</b>	<b>2,392</b>
<b>Tax received through Gift Aid</b>	-	<b>13,744</b>	<b>13,744</b>	<b>12,708</b>
<b>Transfer to Gen Acc from Octagon/Rent Dep</b>	-	-	-	-
<b>VAT refunded</b>	-	<b>748</b>	<b>748</b>	<b>1,057</b>
<b>Donations from Trusts</b>				
Mary Freeman Braithwaite Trust	-	-	-	-
Other Trust Donations 7.	-	-	-	-
Non recurring Grants 7.	-	-	-	1,000
<b>Total Donations from Trusts</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,000</b>
<b>Income from Investments</b>				
Bank interest	-	1,072	1,072	729
Income from property	-	25,325	25,325	24,910
Atomos PCC Fund	-	638	638	590
<b>Total Investment Income</b>	<b>0</b>	<b>27,035</b>	<b>27,035</b>	<b>26,229</b>
<b>Income from church activities</b>				
Statutory fees (net)	-	5,924	5,924	2,019
Book and card stall	-	74	74	115
Magazine advertising and sales	-	6,114	6,114	5,833
Miscellaneous Income	-	1,150	1,150	1,775
Event Income	-	225	225	1,066
<b>Total Income from Church Activities</b>	<b>0</b>	<b>13,487</b>	<b>13,487</b>	<b>10,808</b>
<b>Other Income</b>	-			
Refund on Old School insurance	-	822	822	734
Refund on electricity	-	-	-	-
Refund of Rectory expenses from St Peter's	-	459	459	-
Insurance recovery	-	-	-	3,769
Refund of water costs	-	-	-	-
<b>Total Other Income</b>	<b>0</b>	<b>1,281</b>	<b>1,281</b>	<b>4,503</b>
<b>Total Income</b>	<b>0</b>	<b>111,192</b>	<b>111,192</b>	<b>112,531</b>



<b>9. Resources Expended</b>	<b>Restricted Funds 2024</b>	<b>Unrestricted /Designated Funds 2024</b>	<b>Total 2024</b>	<b>Total 2023</b>
<b>Fundraising Costs</b>	0	0	0	(5)
<b>Charitable donations</b>	0	2,025	2,025	2,100
<b>Parish share and stipend</b>				
Parish share paid to Diocese	-	49,287	49,287	47,241
Stipend paid to Diocese	-	-	-	-
<b>Total Payments to Diocese</b>	0	49,287	49,287	47,241
<b>Clergy/Rectory Expenses</b>				
Working expenses of incumbent	-	1,777	1,777	695
Rectory expenses	-	519	519	552
Visiting clergy/speakers	-	451	451	193
Ministry	-	-	-	55
Rectory rental payments to Diocese	-	7,980	7,980	7,980
<b>Total Clergy/Rectory Costs</b>	0	10,727	10,727	9,475
<b>Honaria Organist</b>	0	4,800	4,800	4,725
<b>Training, Mission &amp; Evangelism Costs</b>	-	-	-	-
<b>Transfer to Gen Acc from Octagon/Rent Deposit</b>	-	-	-	-
<b>Church Improvement Works</b>	0	3,016	3,016	12,184
<b>Church running costs</b>				
Insurance	-	4,302	4,302	4,155
Organ/piano tuning	-	559	559	238
Church Maintenance	-	3,486	3,486	8,330
Refuse disposal/cleaning	-	482	482	455
Upkeep of services	-	329	329	500
Upkeep of churchyard & grounds	-	6,563	6,563	5,833
Administration/Misc. Costs	-	3,389	3,389	2,293
Quinquennial Reviews	-	-	-	-
<b>Total Church Running Costs</b>	0	19,110	19,110	21,804
<b>Church Utility Costs</b>				
Electricity	-	2,213	2,213	1,759
Gas	-	947	947	934
Water and Drainage	-	1,378	1,378	1,407
Oil	-	1,795	1,795	1,645
Telecoms	-	596	596	610
<b>Total Utility Costs</b>	0	6,929	6,929	6,355
<b>Costs of Trading</b>				
Magazine Costs	-	4,623	4,623	5,206
Card Stand/Bookstall	-	-	-	-
Bank/Online/Credit Card Costs	-	81	81	97
Event Costs	-	450	450	815
<b>Total Costs of Trading</b>	0	5,154	5,154	6,118
<b>Governance costs</b>	0	0	0	0
<b>St Mary's new building extension Professional Fees and Construction Costs</b>	0	0	0	0
<b>Old School insurance (part reimbursed)</b>	-	1,234	1,234	1,123
<b>Total Expenditure</b>	0	102,282	102,282	111,120
<b>Net Incoming Resources</b>	0	8,910	8,910	1,411



10.

**NOTES TO ACCOUNTS 2024  
ACCRUALS 2024**

	£
<b>Income to be Credited</b>	
Q4 HMRC Refund to General Fund	2,110
Online and Credit Card Donations (December)	110
<b>Total Accrued Income</b>	<b>2,220</b>
<b>Expenditure to be Debited</b>	
<b>Unrestricted Funds</b>	
Fire Extinguisher Service	356
Rector's Expenses	263
Honaria Organist	250
Electricity	404
Gas	54
Online/Credit Card Charges (December)	1
<b>Total Accrued Expenditure</b>	<b>1,328</b>
<b>Other Creditors</b>	
Diocese Parochial Fees (Agency) (1)	366
Community Choir (2)	1,091
HMRC	2,074
<b>Total Creditors</b>	<b>3,531</b>
<b>Current Cash</b>	
CAF Current Account Cash	13,142
NatWest Current Account Cash	2,997
CAF Deposit Account Cash	41,075
NatWest Deposit Account Cash	4,760
Cash Manager (Rent Deposit)	5,000
Cash in hand (floats)	44
<b>Total Cash</b>	<b>67,018</b>
Liquid Investments (Atomos PCC Fund)	28,865
<b>Total</b>	<b>95,883</b>

- 1 Parochial Fees are that portion of wedding and funeral fees that are collected on behalf of the Diocese of Guildford, they are therefore not included in the statement of income, however they do impact upon the Bank Balance.
- 2 Funds held on behalf of Community Choir, are not included in the statement of income and expenditure, but are included in the Bank Balance.

**THIS PAGE INTENTIONALLY LEFT  
BLANK**



## **INDEPENDENT EXAMINER'S REPORT**

This report on the accounts of the PCC for the year ended 31 December 2024, which are set out on pages 6 to 18, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and the Charities Act 2011 ("the Act").

### **Respective responsibilities of trustees and examiner**

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and section 144(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

### **Basis of independent examiner's report**

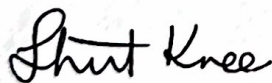
My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145 of the 2011 Act. That examination includes a review of the accounting records kept by the PCC and a comparison of the financial statements with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements, and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and
  - to comply with the requirements of the 2011 Act and the Regulations have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

*Signed by:*



**Stuart Knee**

**Date: 14<sup>th</sup> April 2025**