

The St Luke's Mission Initiative

Company No. 8351330

Charity No. 1151021

Report and Accounts

Year ended 31 December 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE ST LUKE'S MISSION INITIATIVE
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

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The St Luke's Mission Initiative

Annual Report and Financial Statements of the trustees

For the twelve-month period ended 31 December 2023

Reference and Administrative information

Registered Company number

8351330 (England and Wales)

Governing document is memorandum and articles of association (Incorporated on 8 January 2013)

Registered Charity number

1151021

Trustees who are also Directors of The St Luke's Mission Initiative are elected in accordance with the Articles of Association of the charity, which is a company limited by guarantee. During the period the following served as trustees of the charity and directors of the company.

Rev Ed Dix (Minister-in-charge)

Carolynne McGaughey

Sangeetha Thomas

Dave Nunn

Ben Thomson

Selwyn Cush-Etter (Ordinand)

Abraham Dosunmu

Ferry Tantonio

Bank:

Reliance Bank Ltd at Faith House, 23-24 Lovat Lane, London, EC3R 8EB.

Independent examination:

Lisa Darby FCA, Stewardship, 1 Lamb's Passage, London EC1Y 8AB

The registered address of the charity is:

St Luke's Church, Alpha Grove, Isle of Dogs, London, E14 8LH

Structure, Governance and Management

Responsibilities of the trustees

The trustees of The St Luke's Mission Initiative have the responsibility to promote, in collaboration with the parish church of Christ and St John with St Luke, in the parish of the Isle of Dogs, the whole mission of the Church. This includes the pastoral, evangelistic, social and ecumenical aspects. As a Bishop's Mission Order in the Church of England, the Minister-in-charge and the trustees follow the requirements of Church of England Canon Law.

Appointment of trustees

Trustees are appointed from time to time, as the strategic and practical needs of the charity demand. The minister-in-charge has prime responsibility for the recruitment of new trustees and is assisted by other existing trustees in the process of identifying and recruiting new trustees.

Objectives and activities

The vision of The St Luke's Mission Initiative, in line with its objects, were initially stated as follows:

Working with and empowering local people in establishing St Luke's Millwall as a self-sustaining, mission-oriented church with ministry serving the whole population of the Isle of Dogs in a way that is complementary to the existing work of the parish of Christ Church and St John with St Luke's, Isle of Dogs.

Through active mission and ministry, to grow a vibrant and diverse community of Christian disciples united around Jesus. Maintaining a particular focus on serving young families by becoming a centre for family life that provides parenting resources, marriage resources, a school's ministry, toddler groups and a well-resourced children's church on Sundays.

The board of trustees organises itself to carry out its aims and objectives by having regular meetings and various sub-committees. The trustees met six times during the period. Topics discussed by the Trustees included finances, prayer, staffing, building issues, vision and goal setting, strategic planning, with a particular focus on leadership development and deepening the prayer life of the church.

Day-to-day management of the church is delegated to the Minister-in-charge, Rev Ed Dix, supported by the staff team (see 'Teams' below), whilst decision-making about certain aspects of church life, including discipleship, worship, and mission lies with the church council, which is chaired by the minister-in-charge. During 2023 the minister-in-charge met regularly with the wardens, Dave Nunn and Abraham Dosunmu, for counsel, prayer and support.

Church Council

During 2023 the church council continued to exercise its core function in providing leadership in the areas of Christian discipleship, outreach, worship, and financial management, amongst others.

Membership of the church council changed remained unchanged throughout the year.

With regard to the church council's obligations to safeguard children and vulnerable adults, the members of the church council confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

Our first quinquennial review took place in the autumn of 2023 and the report was issued early in 2024. Subsequent to the report, a Log Book to note all alterations, additions and repairs is being created in preparation for the next quinquennial inspection in five years' time.

Church attendance

During 2023 we continued to see an encouraging number of people joining the church family, but we also saw an ongoing trend of people moving away from the area, primarily due to the high cost of living in inner London. Our average Sunday attendance remained steady at 50 adults and 28 children by the end of 2023.

Public Benefit

In planning the activities the Directors have had regard to the guidance on public benefit issued by the Charity Commission. The St Luke's Mission Initiative benefits the community by the activities described in the section above particularly through families and children's work and in supporting other charities through our volunteer programme, prayer and partnership for community events.

Achievements and Performance

Worship

Services

During 2023 we continued to stream our service on YouTube as we have found that it is a helpful option for those who for one reason or another are unable to attend in person. During the year we had a number of sermon series: on Chapters 7-9 of John; on the book of Jonah; on Chapters 1-6 of Daniel; on Romans 12; and on the book of 1 Peter. We also continued to partner with Zion City Church to run the Arise prayer and worship events, and from September of 2023 these evolved into occasional worship outreaches that are now led by Zion City Church at Crossrail Gardens in Canary Wharf.

Bubble Church

Preparations were underway at the end of 2023 to launch the new Bubble Church service for families with 0-7s at the start of 2024.

Register of occasional services

In 2023 four adult baptisms and one infant baptism took place. There were no weddings or funerals in the church building, though in December we were saddened following the death of Charles Gladden, husband of Claudette. The funeral took place at the start of 2024 – a time to grieve the loss of a dear husband, father and friend, and also to rejoice in his firm faith in Jesus, in the knowledge that he is now with the Lord in glory.

Children's church

In 2023 our Children's Church continued to thrive, with 20-30 children aged 0-10 each week. The team grew and has half-termly prayer, planning and training sessions, and we have termly events for the children as well as the regular groups for 0-5s and 5-10s each Sunday. In the spring term we taught the life of Jesus, leading up to Easter; in the summer term we covered Acts and the early church, and in the autumn term we learnt about Moses. The children enjoy the regular routine of each session including prayer, games, Bible teaching, craft and free play.

Our extra activities included our pancake party, Good Friday family service, end-of-term parties, Christingle family service.

Youth ministry

Prior to 2023, the Youth ministry was led by Josh and by his wife Phoebe for several years. After they left in August 2022, Selwyn began leading youth ministry as part of his ordination training. Selwyn had already begun leading the youth ministry alongside Josh in September 2021 but September, 2022 marked a new season in Youth Ministry at St Luke's. Thankfully, there was a stable youth team already at St Luke's but September 2022 also saw new members join the youth team (including Barney, Daniela and Marcela).

With the addition of new members, the youth group started meeting on Thursday evenings, instead of on Sundays. The youth group also received funding (known as the Spark Fund) through the Church of England. This funding allowed the youth group to buy new equipment (such as a pool table and table football table) so there would be games for the young people to enjoy as well as acting as an impetus to encourage them to invite their friends. It's fortnightly pattern of meeting continued, but the youth group also now included year 6 students as a way of growing the youth group and also helping the year 6 students transition well into youth group when they started secondary school the following year.

After trialing meeting together as one big group, the youth team quickly decided that it worked better to split into two separate groups (a younger youth group and an older youth group). Alongside this, the youth group also met alongside another youth group (at least once per half term) as a way of supporting each other, providing opportunities for the youth to meet other Christian young people on the Isle of Dogs, and encouraging each other in our Christian faith and discipleship. As part of these times of meeting together with another youth group, the youth participated in two social activities a light party and a youth movie night.

This pattern of meeting fortnightly on Thursday evenings continued until the end of December 2023. Throughout that period, the youth spent time reading, discussing and learning from the Gospel of Mark and from the letter of 1 Peter. There was also a confirmation class for the younger youth group (the year 6s and 7s) on Thursday evenings in September and October led by Selwyn and Ed. A praise point for 2023 was seeing two of our young people (who had just transitioned into year 7) publicly declaring their faith and commitment to follow Jesus. One of them got confirmed in October and the other got baptised in December. A prayer point for 2024 is for more youth volunteers. A few of our youth volunteers had to leave for different reasons, including having a baby, finishing university and moving to another country, and starting university. We therefore require new youth volunteers so that we can continue meeting and growing as a youth group.

Teams

Our staff team during 2023 consisted of the following:

- Ed Dix: Minister-in-charge
- Selwyn Cush-Etter: St Mellitus ordinand, ordained deacon in July 2023
- Fuzz Dix: Families Pastor
- Carolynne McGaughey: volunteer administrator
- Amirah Capillaire: children and families work apprentice
- Nathan Robertson: St Mellitus ordinand, leading on night shelter and Alpha

It was a particular joy to celebrate Selwyn's ordination in July, and it marked a significant moment in the life of the church for us to become, for the first time, a training church for a newly ordained minister in the Church of England. Church members serve in our many teams, which include children's church, welcome

and hospitality, music, setup and packdown, meals for new parents, and keeping the church clean and tidy, and involve a total of approximately 50 volunteers.

In addition to the team above, we also have Alice Cooper of London City Mission working closely with us through the week, and occasionally on Sundays too. Her partnership in the gospel with us at St Luke's is hugely significant and we give thanks to the Lord for her.

In the autumn the church council took the decision to advertise for an operations manager to enable the church to further establish itself as a strong and mature community, and in December we were delighted to appoint Peter Tromans to the role, to be taken up early in the new year.

Discipleship and fellowship

Church Weekend Away

In July we once again returned to Otford Manor for our church weekend away. The weekend was fully booked and a great success, with very positive feedback from everyone who attended. Additional donations from church members made it possible for many people in positions of financial hardship to attend the weekend who otherwise would not have been able to do so. Our visiting speaker was Mark Bishop, who spoke on the subject of prayer. The weekend provided opportunities for rest, spiritual refreshment and nourishment, worship, prayer and ministry, and fun, laughter and entertainment, with a particular highlight being the baptisms of Jing and her daughter Kelly on Sunday morning!

Community Groups

Community Groups are the midweek mid-size communities at St Luke's Millwall. Each Community Group is led by Community Group Leaders, and an evening consists of eating a meal, studying the Bible and praying together. During 2023 the groups met online and in-person, providing support, pastoral care, and opportunities for Bible study and prayer, for church members.

Women's Ministry

Lizzy Nunn has taken on the Ladies Prayer Breakfast since Cassandra moved away, they meet regularly once per month with a group for 4-10 ladies.

We had our annual clothes swap in the summer term, and ladies Christmas craft evening in December.

Giving to those in need and continuing our support to Mission Partners

We continue to give regularly to the following four partner Christian charities:

- Operation Mobilisation (international focus)
- Christians Against Poverty (national focus)
- London City Mission (city-wide focus)
- This is GrowTH (Tower Hamlets focus)

In 2023 we committed a total of 5% of our congregational giving to these four ministries, with an additional donation being committed to London City Mission thanks to a grant we received that enabled us to increase Alice's time spent with us. This additional donation was paid in January 2024. Over the coming years we hope to increase our external giving to ten percent of our income from congregational giving.

The church also has a discretionary fund which enables us to respond to exceptional individual needs as they arise.

Evangelism and work in the community

Tuesday Community Coffee Morning and

The weekly Community Coffee Morning, and. The Coffee Morning ran an Alpha course in January 2022, leading to deep spiritual breakthrough and healing for those who participated, and in 2023 it seems that this group will give birth to other community activities such as a possible craft morning. Meanwhile an average of 12 people per week - mostly Bangladeshi women -attended the ESOL classes. We are very grateful to Alice Cooper, an LCM missionary, for facilitating the ESOL classes, and we were delighted that a number of volunteers from church have also been involved in running the classes. Through ESOL we have seen opportunities to provide support and help to a number of individuals, and while this has often been challenging work, we have seen the power of God at work in many ways.

ESOL

The ESOL class, run in partnership with London City Mission, continued on Tuesday mornings through the year. We have seen very encouraging signs of fruit in this ministry, so that by the end of the year we had an increased number of women attending regularly, being served by a team of volunteers from a number of churches, led by Alice. In addition to the Tuesday classes, Alice launched a Wednesday morning Coffee and Chat session to enable more personalised support and help to be provided to the women, and towards the end of 2023 the beginnings of a Men's ESOL began to take shape under the capable leadership of Pete Tromans.

Alpha

An evening Alpha Group ran in the spring and summer term, and the group became so well connected by the end of the course that they continued to meet through the rest of the year, going to undertake the Christianity Explored course before looking at other biblical subjects towards the end of the year.

Family Hub

Fuzz has been attending the local Family Hub meetings since Feb 2023, a network of statutory and charity/voluntary groups working with families on the Isle of Dogs. Due to this involvement and support, representing the Church in this sphere, strong relationships have developed and some funding was offered to St Luke's for us to run Babies Matter 3 times a year, rather than once a year, for the following 15 months, from Jan 2024 - April 2025.

Kids Matter and Babies Matter Groups

Amirah ran Kids Matter 3 times this year, twice at church and once at Seven Mills, with great effect - building relationship and confidence amongst some of the most vulnerable parents in our community. She has also raised up other parents to help as group helper and in the creche. Families were recruited from Sunbeams, Seven Mills school, and relationships with local families.

Fuzz ran Babies Matter in the autumn term with families recruited from the children's centre and community, with Lavinina as group helper - she was part of the first Babies Matter group 5 years ago!

Each parent that attends Kids Matter and Babies Matter completes evaluation forms at the start and end of the programme, and the results (anonymised) are extremely encouraging, indicating that almost all parents

grow in their confidence in how they play with, communicate with, and respond to their children positively, and also in terms of their own mental health and how they feel themselves. 100% said they would recommend to a friend.

Partnership with local schools

During 2023 we were able to continue our strong partnership with Seven Mills Primary School through leading assemblies on Christian topics, giving classes guided tours of the church building and taking RE lessons, and we once again delivered Christmas presents and parcels to each child in the school through the 'Love Christmas' campaign.

Sunbeams

Amirah continues to do a great job of running Sunbeams with her volunteer team of local mums; she has built great relationships with many of the parents, and some come along to other family events that we run. There are around 35 families who come to Sunbeams regularly, with 12-18 families per week.

Mums' Bible Study

This group continues to thrive, with mums from diverse backgrounds coming along, and bringing friends, to encounter Jesus and grow in faith. Fuzz has been keeping a journal of the faith journey of the group, making notes of their beautiful observations and responses to Scripture, which she is using as part of her Masters/PhD research. We had an amazing few months going through the story of Joseph, and it was wonderful to see their reactions to the story of messy family lives, with forgiveness, redemption and purpose at the end.

There are usually 6-10 mums, plus a few young children, each week. Several of them are Chinese so we use bi-lingual Bibles and often have the passage read in English and Mandarin.

GrowTH night shelter

St Luke's continued its commitment to the night shelter during the 2023-24 season, once again hosting the night shelter on a Wednesday night from October through to January. A team of more than twenty volunteers, under the leadership of our ordinand Nathan Robertson, provided a warm home, hot shower, tasty dinner, and comfortable bed for up to 15 guests. We also offered opportunities to read the Bible together and listen to what God was saying to each of us, and these times of fellowship were always very powerful.

Community events

We continued to develop our vision for parents and children playing together, by having 3 Family Creative Craft Days during the year - encouraging families from the community to come so and enjoy time for parents to play and create with their children, as part of our vision of seeing the hope and love of Jesus in each family. We enjoy lots of crossover with the ESOL families at these events.

The pancake party at the start of Lent was very popular with lots of families, with over 50 people attending, from church and the community.

We also had our annual events at Mudchute Farm, at Easter and Christmas, with around 100 people attending each event. Such a wonderful opportunity to share the good news of Jesus at the heart of the Island.

The Great Island Bake Off was an autumnal highlight, with local food professionals as judges, and a great atmosphere of fun and sharing, around 100 people attending.

All the courses, activities and events outlined above could not take place without the much-appreciated help of volunteers from the congregation.

Trustees Finance Review Report

Funding

The principal sources of income for the period were donations from congregation members, grants for specific purposes and rental income from renting out the church flat and church building. Funding from congregation members was in the form of gifts, regular collections and donations via Stewardship, CAF and similar services. Such donations increased compared to the prior year driven primarily by higher giving from new and existing church members.

Rental income from the church flat remained stable versus the prior year, whilst rental income from the church building continued to rise through the year and is now approaching pre-pandemic levels.

The total amount raised across all sources of funding was £233,154, an increase of £79,594 on 2022. We are immensely grateful to God and to all those who gave so generously.

Expenditure in support of the key objectives

All expenditure was in support of the key objectives. It is analysed into different church activities in note 8 of the financial statements. Most of the spending meets more than one of the key objectives. The total expenses for the year were £180,833, an increase of £24,391 on 2022.

Summary outcome for 2023

Income of £233,154 and expenditure of £180,833 meant that St Luke's generated a surplus of £52,321 in 2023, compared to a deficit of £2,882 in 2022. Total funds as at 31 December 2023 are 119,146, an increase of £52,321, of which £80,552 are unrestricted and £38,594 are restricted. No funds are in deficit.

Policy on reserves

As detailed in our previous year's annual report, we now operate two reserves accounts: (i) an Operating Reserves Account; (ii) a Non-Operating Reserves Account.

The purpose of the Operating Reserves Account is to ensure that The St Luke's Mission Initiative is able to cover three months' worth of annual operating costs in case of a reduction in income. The main operating costs comprise the Common Fund contribution, the church building expenses and church flat expenses. The estimated annual operating costs for 2024 are £117,845 and therefore the Operating Reserves target is £29,461 (25% or three months' worth).

The purpose of the Non-Operating Reserves Account is to enable The St Luke's Mission Initiative to cover any one-off, unexpected expenses associated with the custodianship of the church building and church flat. The agreed Non-Operating Reserves target is 10% of the estimated annual operating costs of the church building and church flat, and therefore the Non-Operating Reserves target is equal to £6,260 (i.e. 10% of £62,597).

As of 1st July 2024, the balances of each of the reserves accounts matched the agreed target levels.

Risk assessment and mitigation

The risks which the organisation faces have been considered and measures will be implemented to ensure that appropriate systems, policies and procedures are in place to manage and mitigate the risks. Specifically as an organisation with a low level of reserves, there is a financial risk which is managed by strong financial systems and controls.

Plans for future periods

The short and medium term plan is to continue with the same objectives and activities in support of them.

The Trustees' responsibilities in relation to the financial statements

Company law requires the Trustees to prepare a statement of financial activities and statement of assets and liabilities for each financial year, which gives a true and fair view of the state of affairs of the church and of its financial activities for that year and adequately distinguishes any material special trust or other restricted fund of the company. In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the appropriate SORP on Accounting by Charities and the Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and applicable Accounting Standards and Statements of Recommended Practice and the regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of The St Luke's Mission Initiative and signed on their behalf by:

Ed Dix, Minister in Charge

Date:

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE ST LUKE'S MISSION INITIATIVE
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023 on pages 12 to 24 following, which have been prepared on the basis of the accounting policies set out on pages 14 to 16.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby FCA
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date:

THE ST LUKE'S MISSION INITIATIVE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	120,283	64,243	184,526	110,005
Charitable activities	4	4,670	-	4,670	3,552
Other trading activities	5	36,179	-	36,179	39,957
Investments	6	590	-	590	46
Other income	7	7,189	-	7,189	-
Total income and endowments		168,911	64,243	233,154	153,560
EXPENDITURE ON:					
Charitable activities	8	137,783	43,050	180,833	156,442
Total expenditure		137,783	43,050	180,833	156,442
Net income/(expenditure)		31,127	21,193	52,321	(2,882)
Transfers between funds	15	(8,884)	8,884	-	-
Net movement in funds		22,244	30,077	52,321	(2,882)
Reconciliation of funds:					
Total funds brought forward		58,308	8,517	66,825	69,707
Total funds carried forward	15	80,552	38,594	119,146	66,825

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 14 - 23 form part of these accounts.

THE ST LUKE'S MISSION INITIATIVE

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	10	8,239	-	8,239	10,788
		<u>8,239</u>	<u>-</u>	<u>8,239</u>	<u>10,788</u>
CURRENT ASSETS					
Stock	11	-	-	-	-
Debtors	11	10,354	13,175	23,529	7,344
Cash at bank and in hand	12	67,376	25,419	92,795	52,296
		<u>77,730</u>	<u>38,594</u>	<u>116,324</u>	<u>59,640</u>
CREDITORS: Amounts falling due within one year	13	(5,417)	-	(5,417)	(3,603)
		<u>(5,417)</u>	<u>-</u>	<u>(5,417)</u>	<u>(3,603)</u>
Net current assets / (liabilities)		<u>72,312</u>	<u>38,594</u>	<u>110,906</u>	<u>56,037</u>
TOTAL NET ASSETS					
		<u>80,552</u>	<u>38,594</u>	<u>119,146</u>	<u>66,825</u>
FUND BALANCES					
Unrestricted Funds	15				
General funds		80,552	-	80,552	58,308
Designated funds		-	-	-	-
		<u>80,552</u>	<u>-</u>	<u>80,552</u>	<u>58,308</u>
Restricted Funds		<u>-</u>	<u>38,594</u>	<u>38,594</u>	<u>8,517</u>
		<u>80,552</u>	<u>38,594</u>	<u>119,146</u>	<u>66,825</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities

(a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

REV. ED DIX

Date: _____

Company number: 8351330

Charity number: 1151021

The notes on page 14 - 23 form part of these accounts.

THE ST LUKE'S MISSION INITIATIVE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

- iii) Legacies. Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses. St Luke's received financial donations as a result of its decision to establish a Foodbank but these are unrelated to the Foodbank "service" being provided.

THE ST LUKE'S MISSION INITIATIVE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2 Accounting Policies (continued)

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from properties as detailed in note 5.

Investment income represents income generated by the charity's assets (including bank interest).

Other income comprises receipts from insurance claims.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at an estimate of fair value.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

THE ST LUKE'S MISSION INITIATIVE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2 Accounting Policies (continued)

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

o) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2023	2022
	£	£
Donations of cash and similar	117,905	94,598
Other grants receivable	59,281	11,216
Income tax recoverable	7,340	4,191
	<u>184,526</u>	<u>110,005</u>

Grants Received from:

	2023	2022
	£	£
London Diocese Fund	299	3,141
Co-Op Local Community Fund	-	1,075
Church Revitalisation Trust	20,982	1,000
Riverside Foundation	-	6,000
Mercers Fund	8,000	-
Mount Anvil Byng St Limited	10,000	-
London Borough of Tower Hamlets	20,000	-
	<u>59,281</u>	<u>11,216</u>

4 Income from charitable activities

	2023	2022
	£	£
Church weekend away	4,233	2,977
Other	437	575
	<u>4,670</u>	<u>3,552</u>

5 Income from other trading activities

	2023	2022
	£	£
Property letting	36,179	39,957
	<u>36,179</u>	<u>39,957</u>

This includes rental income from renting out Flat 1, St Cuthbert's House. The flat itself is owned by the Porter's Trust and is leased by St Luke's on a 5 year term at a peppercorn rent. St Luke's then sub-lets the flat at a commercial rent. The value of the gift in kind has not been included in the accounts as the value of this gift is covered by the rental income.

THE ST LUKE'S MISSION INITIATIVE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

6 Investment income

	2023	2022
	£	£
Bank interest	590	46
	<u>590</u>	<u>46</u>

7 Other income

	2023	2022
	£	£
Insurance receipts	7,189	-
	<u>7,189</u>	<u>-</u>

8 Charitable expenditure

	2023	2022
	£	£
a Costs incurred directly on specific activities		
Church of England Contribution	53,590	52,974
Staff salaries & other employment costs	772	-
Ministerial expenses	5,303	750
Premises Expenses	41,215	38,150
Flats Expenses	12,191	10,459
Ministerial housing	21,678	1,843
Staff training	300	750
Services and community events	13,911	8,541
Depreciation	8,686	21,062
Sound & vision	472	130
Church Weekend Away	5,813	6,102
Foodbank donations in kind expensed	-	525
	<u>163,931</u>	<u>141,286</u>
Grants payable (note 8c)	11,230	10,171
	<u>175,161</u>	<u>151,457</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,220	1,980
	<u>2,220</u>	<u>1,980</u>
General Office costs	1,334	764
Telephone, Internet and IT Costs	1,376	1,771
Bank fees	264	181
Bookkeeping services (including payroll)	478	288
	<u>5,672</u>	<u>4,985</u>
Total expenditure	<u>180,833</u>	<u>156,442</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,220 (2022: £1,980); in addition the charity paid £100 (2022: £nil) to Stewardship for consultancy services.

THE ST LUKE'S MISSION INITIATIVE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

c Grants payable

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	8,500	220	8,720
Grants for the relief of poverty	500	2,010	2,510
	<u>9,000</u>	<u>2,230</u>	<u>11,230</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	5,596	-	5,596
Grants for the relief of poverty	1,711	2,864	4,575
	<u>7,307</u>	<u>2,864</u>	<u>10,171</u>

The charity's principal grants to institutions comprised:

	2023 £	2022 £
Operation Mobilisation	500	2,596
Christians Against Poverty	500	1,500
This is GrowTH	500	1,500
London City Mission	500	1,500
London Diocesan Fund	7,000	-
Grants to institutions for less than £1,000 each	-	211
	<u>9,000</u>	<u>7,307</u>

9 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2023 £	2022 £
Gross wages and salaries	7,729	4,600
Pension costs	5	-
	<u>7,734</u>	<u>4,600</u>

The average monthly number of employees during the year was 0.3 (2022: 0.6). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

Key management responsible for the day-to-day management of the church was Ed Dix, who received payments of £125 (2022: £2,925) from the charity for reimbursement of expenses incurred in their management role during the year, and was provided with accommodation (which is customary for clergy), the cost of which is disclosed in note 8. He also received a stipend from the Diocese of London and received no other payments from the charity in 2023.

Selwyn Cush-Etter received payments of £5,104 from the charity in connection with his ordination and was provided with accommodation (which is customary for clergy), the cost of which is disclosed in note 8. He also receives a stipend from the Diocese of London and received no other payments from the charity in 2023 other than the reimbursement of expenses for undertaking duties not connected with serving as a trustee.

Some of the Church of England Contribution paid to the Diocese is used to help meet the cost of these stipends.

These payments are permitted by the charity's governing document.

No trustees received employment benefits in either the current or preceding year.

THE ST LUKE'S MISSION INITIATIVE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

10 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2023 £
Cost		
At 1 January 2023	110,378	110,378
Additions	6,137	6,137
At 31 December 2023	<u>116,515</u>	<u>116,515</u>
Accumulated depreciation		
At 1 January 2023	99,590	99,590
Charge for the year	8,686	8,686
At 31 December 2023	<u>108,276</u>	<u>108,276</u>
Net book value		
At 31 December 2023	<u>8,239</u>	<u>8,239</u>
At 31 December 2022	<u>10,788</u>	<u>10,788</u>

11 Debtors

	2023 £	2022 £
Falling due within one year:		
Trade debtors	10,000	685
Tax recoverable	7,302	4,558
Amount owed by HMRC	551	551
Other debtors	5,675	1,550
Total debtors	<u>23,529</u>	<u>7,344</u>

12 Cash at Bank and in Hand

	2023 £	2022 £
Cash at bank with immediate access	63,954	41,683
Notice deposits (with a term of three months or less)	28,842	10,614
	<u>92,795</u>	<u>52,296</u>

13 Creditors: liabilities falling due within one year

	2023 £	2022 £
Trade creditors	697	73
Other creditors	2,500	1,550
Accruals	2,220	1,980
	<u>5,417</u>	<u>3,603</u>

THE ST LUKE'S MISSION INITIATIVE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

14 Pension commitments

During the year employer's pension contributions totalling £5 (2022: £nil) were payable to defined contribution personal pension schemes. Pension contributions totalling £12 (2022: £nil) were owing at the balance sheet date.

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Minister's Discretionary Fund	-	-	-	-	-	-
	-	-	-	-	-	-
<i>General Unrestricted Funds</i>	58,308	168,911	(137,783)	(8,884)		80,552
Total Unrestricted Funds	58,308	168,911	(137,783)	(8,884)	-	80,552
<i>Restricted Funds</i>						
Building Fund	2,021	-	-	(2,021)	-	-
Food & Fuel Poverty Fund	6,496	-	(1,333)	-	-	5,164
Hardship Fund	-	2,010	(2,010)	-	-	-
Love Christmas Fund	-	1,250	(1,251)	1	-	-
Bubble Church Fund	-	2,000	(2,507)	507	-	-
Curate's Fund	-	20,982	(28,204)	10,397	-	3,175
Babies Matter Fund	-	20,000	(697)	-	-	19,303
Mercers Apprenticeship Fund	-	8,000	(7,048)	-	-	952
Advocacy & Support Fund	-	10,000	-	-	-	10,000
	8,517	64,243	(43,050)	8,884	-	38,594
Aggregate of funds	66,825	233,154	(180,833)	-	-	119,146

THE ST LUKE'S MISSION INITIATIVE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

15 Funds (continued)

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2023
	General funds	Designated funds	funds	
	£	£	£	£
Tangible fixed assets	8,239	-	-	8,239
Stock	-	-	-	-
Debtors	10,354	-	13,175	23,529
Cash at bank and in hand	67,376	-	25,419	92,795
Creditors falling due within one year	(5,417)	-	-	(5,417)
	<u>80,552</u>	<u>-</u>	<u>38,594</u>	<u>119,146</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Minister's Discretionary Fund	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>General Unrestricted Funds</i>	65,432	145,050	(152,746)	572	-	58,308
	<u>65,432</u>	<u>145,050</u>	<u>(152,746)</u>	<u>572</u>	<u>-</u>	<u>58,308</u>
Total Unrestricted Funds	<u>65,432</u>	<u>145,050</u>	<u>(152,746)</u>	<u>572</u>	<u>-</u>	<u>58,308</u>
<i>Restricted Funds</i>						
Youth Work	183	500	(1,071)	388	-	-
Building Fund	2,981	-	-	(960)	-	2,021
Foodbank Fund	1,110	-	-	(1,110)	-	-
Food & Fuel Poverty Fund	-	6,000	(614)	1,110	-	6,496
Hardship Fund	-	2,010	(2,010)	-	-	-
	<u>4,275</u>	<u>8,510</u>	<u>(3,695)</u>	<u>(572)</u>	<u>-</u>	<u>8,517</u>
Aggregate of funds	<u>69,707</u>	<u>153,560</u>	<u>(156,442)</u>	<u>-</u>	<u>-</u>	<u>66,825</u>

THE ST LUKE'S MISSION INITIATIVE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

15 Funds (continued)

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2022 £
	General funds £	Designated funds £	Restricted funds £	
Tangible fixed assets	10,788	-	-	10,788
Debtors	7,344	-	-	7,344
Cash at bank and in hand	43,779	-	8,517	52,296
Creditors falling due within one year	(3,603)	-	-	(3,603)
	<u>58,308</u>	<u>-</u>	<u>8,517</u>	<u>66,825</u>

Designated Funds

The Minister's Discretionary Fund was created for the alleviation of hardship of church members

Restricted Funds

The Youth work Fund relates to a donation received specifically for the Youth work of the church

The Building Fund relates to monies donated for use for the building and equipping of the new church building

The Foodbank Coordinator Fund relates to a donation received to cover the cost of a Foodbank coordinator

The Foodbank Fund relates to donations received to cover general costs related to the Foodbank, which closed in 2021.

The Food & Fuel Poverty Fund relates to donations received to tackle hardship in the community and carry on the work of the

The Hardship Fund relates to a specific donation received to assist a member of the congregation.

The Love Christmas Fund relates to a grant received from the Church Revitalisation Trust for the purposes of distributing Christmas gift bags containing edible goods and toiletries to the local community.

The Bubble Church Fund relates to donations received specifically for covering the costs of Bubble Church, a weekly church service focussed on children with a puppet show and free croissants and coffee for parents.

The Curate's Fund relates to grant funding from the Church Revitalisation Trust to cover the cost of Selwyn Cush-Etter's accommodation and living expenses.

The Mercer's Apprenticeship Fund relates to a grant received from Mercer's Trust to fund a Children's & Families Apprentice.

16 Transactions with related parties

During the year the charity:

- a) received donations totalling £38,300 (2022: £36,414) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2022: £nil) were paid to, or for, the trustees. Reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure

During the year the charity also made the following payments to, or for, related parties:

- a) paid grants totalling £220 (2022: £240) to Abraham Dosunmu, who is a trustee, towards ministry in Nigeria.
- b) Suzanna Dix, who is married to Rev. Ed Dix, who is a trustee, received employment benefits totalling £687 (2022: £nil) for providing parenting programmes on behalf of the charity to parents in the local community
- c) Toby Dix, who is closely related to Ed Dix, a trustee, received employment benefits totalling £224 (2022: £nil) for providing caretaking services to the charity.

Except as disclosed in note 9 'Analysis of staff costs', there have been no other transactions with related parties during the year.

THE ST LUKE'S MISSION INITIATIVE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

17 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

THE ST LUKE'S MISSION INITIATIVE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	120,283	-	64,243	184,526	101,495	-	8,510	110,005
Charitable activities	4	4,670	-	-	4,670	3,552	-	-	3,552
Other trading activities	5	36,179	-	-	36,179	39,957	-	-	39,957
Investments	6	590	-	-	590	46	-	-	46
Other income	7	7,189	-	-	7,189	-	-	-	-
Total income and endowments		168,911	-	64,243	233,154	145,050	-	8,510	153,560
EXPENDITURE ON:									
Charitable activities:	8	137,783	-	43,050	180,833	152,746	-	3,695	156,442
Total Expenditure		137,783	-	43,050	180,833	152,746	-	3,695	156,442
Net income/(expenditure)		31,127	-	21,193	52,321	(7,697)	-	4,815	(2,882)
Transfers between funds	15	(8,884)	-	8,884	-	572	-	(572)	-
Net movement in funds		22,244	-	30,077	52,321	(7,124)	-	4,243	(2,882)
Reconciliation of funds:									
Total funds brought forward		58,308	-	8,517	66,825	65,432	-	4,275	69,707
Total funds carried forward	15	80,552	-	38,594	119,146	58,308	-	8,517	66,825