

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

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MEMBERS OF THE BOARD AND PROFESSIONAL ADVISORS

The Board of Trustees as at 17 th September 2024	Ms Sue Pendle (Chair) Mr Nick Aked Ms Pamela Fleming (appointed September 2023) Mrs Maria Kell Ms Kate McCormack Ms Elizabeth Nash Mr Thomas O'Malley Mr Brian Shea
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Dr Rachel Fulljames was a trustee throughout the financial year, standing down on 23rd July 2024. Mrs Camilla Reeve and Mr. Christopher Storey were trustees during the year until they stood down at the AGM on 21st November 2023.

Registered office	Caplan Court 1 Grove Road Richmond upon Thames TW10 6SN
Independent Examiner	Mr A. Craig 16 Cranmer Road Hampton Hill Middlesex TW12 1DW
Registered Charity Number	1151011
Company Number	08268372

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2024

The Trustees present their report and the financial statements of the Charity for the year ended 30th June 2024.

Background and Status

Cambrian Community Centre ("the Centre") opened in 1989 as part of the Queen's Road Estate development and under the auspices of Richmond Parish Lands Charity (RPLC). Its constitution was amended in 1999 and it became a registered charity in June of that year. In 2002 the privately-run Workhouse Gym came under the management of the CCC, at which point it became the Community Gym.

On 1 July 2013 the Centre became an incorporated charity, limited by guarantee, under a new charity number (1151011) and registered at Companies House (number 08268372).

Charitable Objectives

The Centre is situated in the Queen's Road Estate, an area of social and sheltered housing. The local population has a significant proportion of people living alone and is characterised by an older age profile, higher levels of unemployment and economic inactivity and of ill-health and disability. The Centre serves the local and wider community.

The objectives of the Charity are set out in its Articles of Association and the Trustees have summarised them as follows:

The Centre works to improve health and community strength by providing exercise and leisure activities and encouraging participation. We welcome everyone and we particularly focus on people who may be disadvantaged by health, disability, age, social or economic circumstances.

Governance, Management and Staffing

The Trustees hold six bi-monthly meetings per year. The Board sets up Trustee taskforces from time to time to focus on specific pieces of work. The Annual General Meeting for 2022/23 took place in November 2023.

New Trustees are recruited as and when necessary. Prospective Trustees are asked to provide a range of information by completing a Trustee application form and to visit the Centre and meet with a small panel of Trustees where their potential involvement with the Centre will be further explored. They are also required to provide two referees and are invited to observe a Trustee meeting. A vote is taken by Trustees to confirm their acceptability to the Board. Induction and support of a new Trustee is undertaken by the Chair and one other Trustee.

During the year the staffing structure was expanded with the appointment of a part time Charity Director who commenced work on 3rd June 2024.

Trustees delegate the day-to-day management of the Centre to the Centre Manager and, more recently, the Charity Director, who are expected to adhere to the aims and objectives and policies of the Charity. The Chair, Charity Director and Centre Manager meet regularly and also regularly meet together with the Treasurer. The Charity Director and Centre

Manager report to the Trustees at their bi-monthly meetings. The Centre also employs a Gym Manager, part time gym staff and engages self-employed tutors and instructors to deliver other activities.

Public Benefit Statement

The Trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Review of the year 2023/24

Overview

We are pleased to be able to report that, during 2023/24, and in line with the strategic plan established in 2023, the Centre has:

- achieved, for the second year running, significant growth in the levels of participation in our Community Activity Programme (increased by 37.5% compared with 2022/23), the Gym (an increase of 51% compared with 2022/23) and at the Wednesday lunch café (increased by 50%)
- further developed the range of activities on offer through our Community Activities Programme (CAP) and increased the number of sessions offered in the year by 67% compared with 2022/23
- extended the Gym opening hours from 31 to 38 hours including a trial arrangement to open the gym into the early evening on one day a week
- participated in collaborative delivery of the 'Your Community Centre Week', and related website, to profile the contribution the community centres in London Borough of Richmond upon Thames (LBRuT) make to the life of the Borough.
- completed an IT upgrade project comprising new hardware and software
- secured funding for a building project to fit a new and extended kitchen for the Centre and to rationalise the Centre's boiler arrangements (having secured a longer, 5-year, lease)
- secured a range of grant funding to support the Centre and its activities and, despite still increasing costs, ended the year with a surplus (in terms of Unrestricted General Funds) of £18,944, which is the best financial result for the Centre for a number of years.

The Trustees are very appreciative of all the work done by the Charity Director, Centre Manager, Centre staff, freelance tutors, group organisers and staff and volunteers of TRJFP to ensure the development and delivery of the wide range of activities from the Centre.

Summary of our Activities

The Centre fulfils its charitable aims by:

- delivering a programme of Community Activities from the Centre
- partnering organisations to enable them to provide additional relevant activities from the Centre
- providing a Community Gym for the local community
- running a Health Referral Scheme to the Gym for people referred for specialist rehabilitative exercise programmes and support
- ensuring accessibility to our Activities Programme and Gym through discounted, subsidised, affordable user fees and our two free, open access, sessions: Community Space with Table Tennis and the Wednesday Lunch café

- hiring out the Centre's two Community Rooms to local organisations and individuals who also provide relevant activities.

Community Activities Programme (CAP)

The objective of the CAP is to provide low cost, accessible, opportunities for local people to foster their health and wellbeing through participation in activities, skill development and social engagement. The programme consists of yoga, pilates, choir, drawing, creative writing, tai chi, chair yoga and the community space with table tennis. During the year a gentle weights class and a cardiac circuits course were introduced.

In 2023/4 there were a total of 197 people registered with the programme (an increase of 30.5% from 151 in 2022/23). 366 sessions were delivered during the year across the various activities (an increase of 67% from 219 in 2022/23) and there were 3107 individual attendances (an increase of 37.5% from 2258 in 2022/23). This significant increase in participation builds on the 40% increase in 2022/23.

In respect of the profile of CAP participants 73% are female, 61% are over 70 years of age and 21% identify themselves as disabled. 80% of participants indicated they were white, 4.7% Asian and 2.3% were from other ethnic groups or of mixed ethnicity.

In addition, we provided free, or significantly subsidised, room space to local organisations where this represents an investment in the local community. This includes The Real Junk Food Project, which provides the Wednesday Lunch Café, Richmond Good Neighbours, English as an Additional Language and Shepherd's Star to facilitate their Christmas Hamper scheme for local disadvantaged families.

During 2023/24, and in the light of the success of the Wednesday Lunch Café during its trial period, we entered into a two-year arrangement with TRJFP to continue to provide the Wednesday Lunch Café. The number of lunches served by the TRJFP lunch café increase in each quarter of the year to 63 per week in the April to June 2024 quarter compared with 31 per week in the same quarter in 2023. TRJFP is now redistributing food from the Centre to other organisations, for example, SPEAR, a local organisation working with people facing or experiencing homelessness.

We also know these activities make a significant contribution to the improvement of health and well-being of local residents because of the feedback we receive from participants for example:

'The exercise that table tennis gives is just the right level for me - as long as I choose my partner carefully. Practicing hand-eye coordination is a good challenge to give myself each week. The fun and laughter that fills the room is really uplifting. It's a laugh I don't get on any other day.'

'I attend the Wednesday café lunch club. I wish it were more than once a week. There's quite a need for a welcoming place for people to come for coffee or a hot meal and a chat.'

Community Gym

The Community Gym is open to everyone and offers affordable gym facilities to local people. In addition, a wide range of local NHS services (GP's, physiotherapy teams including cardiac, respiratory, orthopaedic, neurology and mental health groups) and other charities refer patients and clients to the gym for rehabilitation exercise. People referred are assessed and guided by staff with specialist qualifications and experience and are provided with discounts on their initial gym sessions to encourage their engagement in rehabilitative and continuing gym-based exercise. This gym is the only gym in the LBRuT that provides this service.

During the year the Gym has been supported by the Active Richmond Fund to develop and

grow the Referral Scheme. This has involved both doubling the initial discounted gym sessions for referrees from 6 to 12 weekly sessions and developing the monitoring and evaluation arrangements of the referral scheme.

The Gym has also been supported by the South West London Integrated Care Board's (SWL ICB) Health Inequality Fund (HIF) to, amongst other things, extend the gym's opening hours from 31 to 38 hours a week which includes introducing early evening opening on a trial basis on one day a week.

The number of regular gym users, at the end of the year, has increased to 167, an increase of 28% from 130 at the end of 2022/23. That increase builds on the increase of 65% in the number of regular gym users in the second half of 2022/23.

In respect of the profile of Gym Users, at the end of 2023/24, 66% were over 70 years of age and 57% were female. 28.6% of regular gym users identified themselves as disabled. 78% identified themselves as white, 5% as Asian and 6% as of mixed ethnicity or from other ethnic groups.

There were a total of 6,285 visits to the Gym during the year, an increase of 51% (4,161 in 2022/23). There were 93 new health referrals in 2023/24 (a 19% increase from 78 in 2022/23).

Gym Users during the 2023/24 period, broken down by method of payment, were as follows:

Method of Payment	2023/24		2022/23	
	People	Visits	People	Visits
Annual Subscription	23	1121	17	789
Monthly Standing Order	49	3312	37	2123
'Pay as you go' per session	104	1559	89	1161
Medical referrals - initial discounted rate	56	25	33	88
Totals	237¹	6285	176	4161

We know that the gym is effective in improving health and well-being from the numbers of people who are referred to the gym who maintain their gym visits after the initial discounted sessions have expired, and from the feedback from gym users:

'We are both elderly (96 and 84 years of age) with various physical challenges. We never feel out of place or embarrassed - but helped and supported in a friendly environment where we have been encouraged to gain confidence and to get fitter and stronger AND WE ARE! Tuesday mornings are always enjoyable - although challenging at times! But with the clever and kindly support of Sarah and others we can walk further. Our balance is better and we leave with more energy!'

'I feel a hell of a lot better since I started attending the gym. I recognise that my walking and balance have improved as a result of my sessions at the Centre.....I've experienced a tremendous physical improvement but it's more than that, there's a great social community spirit. People connect with one another and communicate in a spirit of helpfulness and sociability.'

¹ The annual number of active gym users over the year as a whole is higher than at the end of the year due to turnover.

Community Room Hire

We hire out the Community Rooms to:

- local individuals and organisations who are offering regular activity sessions which add value to the Centre's offer to the local community and
- for one-off events, for example, children's birthday parties and meetings.

The Community Rooms are used by a diverse range of local organisations catering to a broad spectrum of local residents, for example, children's dance and gym activities, baby/toddler and parent classes, adult life drawing and children's play therapy.

Whilst the level of room hire activity during the year was maintained, there was a dropping off towards the end of the year with the withdrawal of two regular hirers.

Support Received

We are grateful to RPLC which, as our Landlord, has supported us in a number of ways this year.

We are pleased to have secured a range of grants that have benefitted the Centre during 2023/24. We are particularly grateful to:

- the RPLC for a 3-year Core Costs grant
- the SWL ICB for support for the Gym's Referral Scheme, capacity development and general support
- the LBRuT's Cost of Living Fund, to support the Centre's Community Space with Table Tennis and the weekly Lunch Café
- the LBRuT's Active Richmond Fund, to support the referral scheme, affordable fees for Gym users as well as improved Gym resources
- the LBRuT Local Area Fund for an IT upgrade project
- the LBRuT Community Fund for the much-needed refurbishment of the Centre's kitchen
- the Heathrow Community Trust for support for the CAP.

During the year we introduced a scheme to enable Centre users to make voluntary donations and are grateful for the additional support provided through this scheme.

We are also grateful for the support we receive in other ways from many people and organisations including, but not limited to, Councillors and Officers of LBRuT and Richmond Council for Voluntary Service.

We also want to give particular thanks to people who give their time as volunteers to support the Centre in a range of different ways.

Financial Activity and Financial Position

The Statement of Financial Activities and Balance Sheet can be found on pages 10 to 18.

For the second year in a row, the Centre's overall financial position improved markedly. As well as being supported by several new and generous grants, operating trends also improved, with significantly higher revenue across each of the Centre's three main functions. While costs continued to increase significantly as well, support from grant funding increased even more.

As a result, the Centre recorded a net increase of Unrestricted Funds of £18,944. This was easily the strongest performance the Centre has achieved going back at least six

years.

Out of this net increase, the Trustees took the decision to allocate £10,000 from Unrestricted General Funds to Unrestricted Designated Funds. This is in anticipation of costs arising from the possible need to undertake further refurbishment of the Centre. Unrestricted Designated Funds in consequence have grown from £25,000 to £35,000, with the entire balance earmarked for refurbishment costs plus loss of income while refurbishment is underway.

Net of this allocation, Unrestricted General Funds increased by £8,944 (2023: £5,564), which is again easily the strongest performance of the Centre over the past six-plus years.

Restricted Funds strengthened notably as well, by £41,826, thanks to the receipt of grant funding. It should be noted, however, that approximately £24,000 of this increase is temporary as it relates to a pre-funding of the kitchen refurbishment which has been expensed in the first months of the 2024/25 financial year. A meaningful portion of this increase is also earmarked for initiatives to be undertaken in the coming financial year.

Overall reserves as of 30 June 2024 were £180,081 (2023: £119,311). This significant improvement in financial health positions the Centre well to continue to grow the activities and value it offers users and the wider community.

We are anticipating that the Centre's income may be negatively affected in 2024/25 by the change in room hire patterns and improvement works on the kitchen and outside space. However, this year's strong financial results place the Centre in a good position to manage those challenges.

Detail by Function

The following commentary relates to the Centre's three main functions as well as Central Costs and focuses on Unrestricted Funds.

Room Hire revenue improved to £24,847 (2023 £22,231). Revenue continued to comfortably cover direct costs. In the coming financial year, revenue is expected to be more challenged as several of the Centre's previous core hirers have ceased to operate.

Gym revenue continued to expand meaningfully to £37,696 (2023: £27,250). Revenue now exceeds the previous pre-COVID peak of approximately £33,000. Efforts to encourage more users to join via a health referral, to process referral applications more quickly, and to encourage new non-referral users all contributed to this improvement. As noted above, these initiatives have been supported by several grants, and the Trustees are pleased that they are showing tangible results. Gym revenues do not cover costs (including allocated central costs), but the deficit narrowed. The full cost of running the gym was £69,909, of which £30,456 was covered by grants.

Community Activities revenue also continued to grow robustly, to £14,492 (2023: £11,001). Given the Centre's objective of offering activities at affordable prices, Community Activities revenue does not cover the cost of providing these activities, even after allowing for the generous grant support the Centre receives. The gross cost (including allocated central costs) was £32,251, of which £12,767 was covered by grants.

Central costs declined to £60,791 (2023: £76,098), however this decline is more than explained by a change in how the rent arrangements with RPLC are handled. On an

underlying basis, central costs again increased. Thankfully, support from grants covered much of this increase. This includes the cost of the new kitchen which was partly expensed in the financial year and the salary of the new Charity Director who started near the end of the financial year. Net of grant receipts, central costs borne by the Centre still increased, principally due to higher staff salaries.

Reserves Policy

The Centre has accumulated reserves of £180,081 (2023: £119,311) of which £70,887 (2023: £61,942) relate to Unrestricted General Funds, £35,000 (2023: £25,000) to Unrestricted Designated Funds and £74,195 (2023: £32,369) to Restricted Funds.

Unrestricted General Funds

The Centre operates a Reserves Policy which determines the level of Unrestricted Funds it is required to hold as reserves or working capital to:

- maintain the organisation's core activities and ensure continuity as a going concern in the event that funding from external sources for these activities is seriously curtailed;
- meet contractual liabilities should the organisation have to close. These include redundancy pay, amounts due to creditors and amounts due under leases;
- meet unexpected costs such as the failure of gym equipment, staff illness and legal costs to defend the Charity's interests; and
- replace gym equipment as it wears out.

It is the aim of the Trustees that the Centre holds Unrestricted General Funds equivalent to six months running costs. It is considered that in most years, this level of reserves will be sufficient to cover the value of the potential liabilities discussed above.

Unrestricted Designated Funds

The Trustees hold £35,000 (2023: £25,000) in a Designated Fund to cover lost income and/or other expenses that might arise in the event of improvements being undertaken to the Centre's accommodation in the medium term.

Restricted Funds

Restricted Funds are the unamortised or unexpended balances of grants and donations given to the Centre. They cover the purchase of gym and IT equipment and charitable expenditure. Charitable expenditure targeted by Restricted Funds primarily includes core costs and initiatives for the Gym and CAP.

Looking Forward

Going forward, we are delighted to have appointed the new part time Charity Director as this will provide the Centre with increased staffing capacity to manage its continuing development.

We have, during the year, found we have not been able to accommodate everything that we would like to accommodate, at the Centre, given its limited capacity. The Trustee Board is proactively working with the Charity Director and Centre Manager to continue to ensure that we are making best use of the Centre's space.

We are working, to continue to grow the capacity and level of activity in the Gym and are aiming, in

Autumn 2024, to further extend the Gym opening hours by extending into the early evening on a second day of the week. We will continue to make adjustments to the CAP.

We learnt, during the year, that the Community Centre will be staying in the ground floor of Caplan Court (as RPLC decided against the possibility of the Centre, or the Gym, moving to Dickson House). We are now focussed on making the best use of, and seeking to improve, the ground floor of Caplan Court.

The kitchen extension and boiler rationalisation project commenced in July 2024 and was completed in early September and we are delighted with the outcome of that. We will be working to ensure that we make best use of the new kitchen in the offer from the Centre.

We are also grateful for RPLC support to enable an architectural feasibility study in relation to potential further improvements to the building and are looking forward to considering the outcome of that exercise.

We understand that, in the early part of 2025, work will be undertaken to develop the community space, planned by RPLC, on the car parking area adjacent to the Centre. We are looking forward to being able to make use of that new community space.

Finally, and as ever, staff and trustees at the Cambrian Community Centre thank everyone for their past and continuing support.



Sue Pendle – Chair of Trustees
12th November 2024

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the trustees on my examination of the accounts of the Cambrian Centre ("the Charity") for the year ended 30th June 2024.

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Andrew Craig
Address: 16 Cranmer Rd, Hampton Hill, Middlesex, TW12 1DW
Date: October 2024

CAMBRIAN COMMUNITY CENTRE

STATEMENT OF FINANCIAL ACTIVITIES

Year ended 30 June 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Note					
Incoming Resources					
					100
	2	2,936	0	2,936	
					98,846
	3	4,167	100,368	104,535	
		<u>7,103</u>	<u>100,368</u>	<u>107,471</u>	<u>98,946</u>
Total donations, fundraising and grants					
					22,231
		24,847	0	24,847	
		37,696	0	37,696	27,250
		14,492	0	14,492	11,001
		<u>77,035</u>	<u>0</u>	<u>77,035</u>	<u>60,482</u>
Total charitable trading income					
	4	3,007	0	3,007	1,730
		<u>87,145</u>	<u>100,368</u>	<u>187,513</u>	<u>161,159</u>
Total Incoming Resources					
Resources expended					
					28,505
		9,264	15,319	24,583	
		39,453	30,456	69,909	71,385
		19,484	12,767	32,251	37,290
	5	<u>68,201</u>	<u>58,542</u>	<u>126,743</u>	<u>137,180</u>
Total Resources Expended					
		18,944	41,826	60,770	23,978
Net incoming (outgoing) resources					
		86,942	32,369	119,311	95,333
Balances brought forward					
		<u>105,887</u>	<u>74,195</u>	<u>180,081</u>	<u>119,311</u>
Balances carried forward					

The notes on pages 13 to 19 form part of these financial statements

CAMBRIAN COMMUNITY CENTRE

BALANCE SHEET

Year ended 30 June 2024

	Note	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Fixed assets					
Tangible assets	7	0	14,172	14,172	10,156
Current assets					
Debtors	8	1,007	0	1,007	1,056
Cash at bank and in hand		110,941	60,023	170,964	111,096
Total current assets		111,948	60,023	171,971	112,153
Current liabilities					
Creditors	9	6,062	0	6,062	2,998
Net current assets		105,887	60,023	165,909	109,155
Net assets		105,887	74,195	180,081	119,311
Funds					
Unrestricted - General	10	70,887	0	70,887	61,942
Unrestricted - Designated	11	35,000	0	35,000	25,000
Restricted	12	0	74,195	74,195	32,369
Total Funds	13	105,887	74,195	180,081	119,311

The notes on pages 13 to 19 form part of these financial statements

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 30 June 2024 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report forms part of this document.

The trustees acknowledge their responsibilities for complying with the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 12 November 2024



Sue Pendle
Chair

1 Accounting policies

The principal accounting policies adopted, judgements and estimates in the preparation of the financial statements are as follows:

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP FRS 102) effective 1 January 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS 102.

Going concern

The Charity is a going concern. Taking into account reserves and anticipated recurring income, the Trustees are confident that the Charity remains a going concern for at least twelve months from the date of approval of these accounts.

Income recognition

Income is recognised in the period in which the Charity has entitlement to receipt, the amount can be measured reliably and it is probable the income can be received.

Income comprises donations, fundraising, grants and charitable trading income.

In the event that a donation or grant is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or it is probable that those conditions will be fulfilled within the reporting period.

Income from the recovery of tax on gift aided donations is accounted for in the period in which it is received.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank

Expenditure recognition

Expenditure is accrued as soon as a liability is considered probable, and the amount of the obligation can be measured reliably. The Charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs incurred in fulfilling the Charity's principal objects, as outlined in the Report of the Trustees. These include any governance costs which are those incurred with the administration of the Charity and compliance with constitutional and statutory requirements.

The Charity makes contributions to a defined contribution pension scheme for eligible employees. The assets of the scheme are held separately from the Charity in an independent fund managed by the National Employment Savings Trust (NEST). The pension cost charge represents contributions payable under the scheme by the Charity to the fund. The Charity has no liability under the scheme other than payment of these contributions.

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 June 2024

1 Accounting Policies (continued)

Taxation

The Company is a Registered Charity and is therefore exempt from taxation under the Income and Corporation Taxes Acts.

Tangible Fixed Assets

Tangible fixed assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation. They are only capitalised when the unit cost of purchase exceeds £1,000

Depreciation is calculated at the following annual rates in order to write off the cost of each asset over its estimated useful life:

- gym equipment	20%
- IT equipment	33%

Starting with the 2023-24 financial year, furniture and fittings costs are expensed immediately. Previously the policy had been to depreciate them at an annual 20% rate. No restatement is required, as there were no capitalised furniture and fittings expenses as of the end of the previous financial year.

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Creditors and provisions

Creditors and provisions are recognised where the Charity has an obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their expected settlement amount.

Operating leases

Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor are charged to the Statement of Financial Activities on a straight line basis over the lease term.

Funds Structure

Unrestricted Funds comprise those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by donors and grantors.

Designated Funds are Unrestricted Funds earmarked by the Trustees for a specific purpose.

CAMBRIAN COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 June 2024

2 Fundraising and donations

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Fundraising	373	-	373	-
Donations	2,563	-	2,563	100
Gift Aid	-	-	-	-
Total	2,936	-	2,936	100

There were no costs incurred in generating voluntary income (2022: nil).

3 Grants

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Richmond Parish Lands Charity (rent forgiveness)	4,167	-	4,167	25,000
Richmond Parish Lands Charity (funding of screen)	-	-	-	12,500
Richmond Parish Lands Charity (gym and core costs)	-	30,000	30,000	14,900
Active Richmond	-	10,000	10,000	-
LBRuT Cost of Living	-	9,234	9,234	6,395
LBRuT micro grant for green improvements	-	-	-	250
LBRuT Community Fund (funding of kitchen)	-	30,371	30,371	-
Integrated Care Board Health Inequality Fund	-	15,720	15,720	9,525
London Community Foundation	-	-	-	10,000
Heathrow Community Trust	-	500	500	4,500
Legacy Sports & Education Foundation	-	-	-	11,000
Garfield Weston	-	-	-	4,776
Local Area Fund	-	4,543	4,543	-
Total	4,167	100,368	104,535	98,846

The Centre had a lease with Richmond Parish Lands Charity for the Cambrian Centre running to 30 June 2024 whereby RPLC had waived the Centre's obligation to pay rent. This was replaced in September 2023 with a five year lease running to 7 September 2028. The new lease levies an annual rent of £1. Under the former lease, rental expense is shown in Resources Expended, with the corresponding value of free rent provision shown in Grants. The value of both items in 2024 was £4,167 (2023: £25,000).

4 Other income

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Recycling / locker rental income	1,200	-	1,200	1,350
Bank interest	1,614	-	1,614	380
Other	193	-	193	-
Total	3,007	-	3,007	1,730

CAMBRIAN COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 June 2024

5 Resources expended

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Room hire				
Direct support from central staff	160	6,185	6,346	5,676
Allocation of central costs	9,104	9,133	18,237	22,829
Total	9,264	15,319	24,583	28,505
Gym				
Direct gym staff costs	18,938	12,781	31,719	28,622
Direct support from central staff	2,115	-	2,115	2,815
Training	1,210	-	1,210	1,865
Gym equipment	-	-	-	-
Maintenance & other costs	1,397	-	1,397	4,063
Depreciation	619	2,453	3,072	3,580
Subtotal	24,279	15,234	39,514	40,946
Allocation of central costs	15,173	15,222	30,396	30,439
Total	39,453	30,456	69,909	71,385
Community activities				
Tutor costs and other expenses	9,184	6,679	15,863	10,677
Direct support from central staff	4,230	-	4,230	3,784
Subtotal	13,414	6,679	20,093	14,461
Allocation of central costs	6,069	6,089	12,158	22,829
Total	19,484	12,767	32,251	37,290
Total	68,201	58,542	126,743	137,180

Where possible costs have been allocated on an actual basis. Management and administration support costs have been allocated between room hire, gym and community activities on a reasonable percentage apportionment according to the following respective percentages: 30%, 50%, 20% (2023: 30%, 40%, 30%).

Analysis of central costs:

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
By cost type:				
Rent	4,167	-	4,167	25,000
Staff costs	11,403	-	11,403	7,571
General running costs	12,324	14,476	26,800	27,578
Other costs	-	11,425	11,425	14,769
Depreciation	-	-	-	1,180
Total	30,347	30,444	60,791	76,098
By activity:				
Room hire	9,104	9,133	18,237	22,829
Gym	15,173	15,222	30,396	30,439
Community activities	6,069	6,089	12,158	22,829
Total	30,347	30,444	60,791	76,098

The Centre had a lease with Richmond Parish Lands Charity for the Cambrian Centre running to 30 June 2024 whereby RPLC had waived the Centre's obligation to pay rent. This was replaced in September 2023 with a five year lease running to / September 2028. The new lease levies an annual rent of £1. Under the former lease, rental expense is shown in Resources Expended, with the corresponding value of free rent provision shown in Grants. The value of both items in 2024 was £4,167 (2023: £25,000).

CAMBRIAN COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 June 2024

5 Resources expended (continued)

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Staff costs				
Room hire	160	6,185	6,346	5,676
Gym	21,053	12,781	33,834	31,438
Community activities	4,230	-	4,230	3,784
Central	11,403	-	11,403	7,571
Total	36,846	18,966	55,813	48,468
The aggregate staff costs are:				
			2024 £	2023 £
Wages and salaries			55,006	47,855
Workplace pensions			807	613
			55,813	48,468

The Centre does not pay employers NI costs as it is eligible for Employment Allowance.

Particulars of employees

The average number of staff employed by the charity during the financial year amounted to:

	2024 No.	2023 No.
Number of staff (full time equivalents)	1.8	1.7

6 Governance costs

There were no governance costs incurred during the year. (2023: nil).

7 Tangible Fixed Assets

	Gym and IT Equipment		
	Unrestricted Funds £	Restricted Funds £	Total Funds £
Accumulated cost at 1st July 2023	21,487	23,073	44,560
Additions during the year	-	7,088	7,088
Disposals during the year	-	-	-
Accumulated cost at 30th June 2024	21,487	30,161	51,648
Accumulated depreciation at 1st July 2023	20,868	13,536	34,404
Depreciation charge for the year	619	2,453	3,072
Depreciation on disposals	-	-	-
Accumulated depreciation at 30th June 2024	21,487	15,989	37,476
Net Book Value at 1st July 2023	619	9,537	10,156
Net Book Value at 30th June 2024	-	14,172	14,172

CAMBRIAN COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 June 2024

	2024	2023
	£	£
8 Debtors		
Prepayments	215	237
Accrued income	792	819
Total	1,007	1,056
9 Creditors		
Accrued expenses	3,539	929
Deferred income	2,523	2,068
Total	6,062	2,998

10 Unrestricted General Funds

Balance at 01.07.22 £	Net outgoing Resources for the year £	Balance at 30.06.23 £	Net outgoing Resources for the year £	Balance at 30.06.24 £
56,378	5,564	61,942	8,944	70,887

11 Unrestricted Designated Funds

Balance at 30.06.23 £	Balance at 30.06.24 £
25,000	35,000

The Trustees maintain Unrestricted Designated Funds to cover the possibility of a significant refurbishment of the Centre which could cause the Centre to close for a period and result in lost revenue. Additionally, the funds cover the potential for the Centre to itself finance refurbishment costs. Thirdly, from the 2024-25 financial year, contributions will also be made to the fund for the purposes of financing gym replacement equipment. The Trustees review annually the Unrestricted Designated fund, both the policy target and the actual size of the fund.

12 Restricted Funds

	Balance at 01.07.22 £	Movement in resources:		Balance at 30.06.23 £	Movement in resources:		Balance at 30.06.24 £
		Incoming £	Outgoing £		Incoming £	Outgoing £	
Fixed asset grants/donations	13,955		(3,957)	9,998	6,627	(2,453)	14,172
Charitable expenditure	0	69,070	(46,699)	22,371	93,741	(56,089)	60,023
Total	13,955	69,070	(50,656)	32,369	100,368	(58,542)	74,195

Restricted Funds for fixed assets are the unexpended balances of grants and donations given to the Charity for gym and IT equipment. Charitable expenditure funding primarily relates to funding received to cover core costs and initiatives for the gym and community activities.

CAMBRIAN COMMUNITY CENTRE

NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 June 2024

13 Analysis of net assets

	Tangible Fixed Assets 2023 £	Net Current Assets 2023 £	Total 2023 £	Tangible Fixed Assets 2024 £	Net Current Assets 2024 £	Total 2024 £
Unrestricted General Fund	619	61,324	61,942	-	70,887	70,887
Unrestricted Designated Fund	-	25,000	25,000	-	35,000	35,000
Restricted Fund	9,537	22,832	32,369	14,172	60,023	74,195
Total	10,156	109,155	119,311	14,172	165,909	180,081

14 Financial commitments

a) Operating leases

There are no operating lease commitments.

b) Capital commitments

There are no capital commitments (2023: nil).

15 Contingent liabilities

There are no contingent liabilities (2023: nil).

16 Related party transactions

The trustees receive no salaries or benefits although the majority are either gym users or activity users.

17 Liability of the members

The Charity is constituted as a company limited by guarantee. In the event of the Charity being wound up members are required to contribute an amount not exceeding £1.