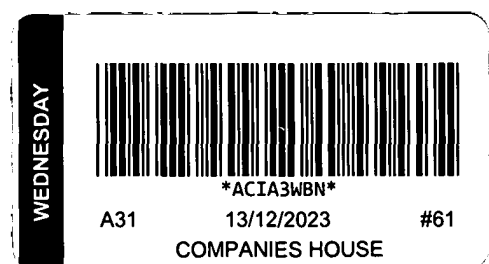


Charity Registration No. 1151010

Company Registration No. 08316368 (England and Wales)

**SHREE KSHATRIYA ASSOCIATION OF UK
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**



**SHREE KSHATRIYA ASSOCIATION OF UK
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

| | | |
|--------------------------|---|------------------------------|
| Trustees | Mrs C Khatri (President) | |
| | Mrs J H Tailor (Vice President and Hall Hires) | |
| | Mr D Khatri (Treasurer) | (Appointed 21 November 2022) |
| | Mrs N B Damania (Vice Treasurer) | (Appointed 21 November 2022) |
| | Mr S Motiram (Secretary) | (Appointed 21 November 2022) |
| | Mrs K K Kapadia (Vice Secretary) | |
| | Mr B Khatri (Newsletter) | (Appointed 21 November 2022) |
| | Mrs K Khatri | (Appointed 18 October 2023) |
| | Mrs T Khatri (Newsletter) | |
| | Mr R Kabawala (Hall Hire bookings and Social Evening bookings) | |
| Charity number | 1151010 | |
| Company number | 08316368 | |
| Principal address | 2A Villiers Road Willesden London NW2 5PH | |
| Registered office | 2A Villiers Road Willesden London NW2 5PH | |
| Auditors | MCT Partnership LLP Chartered Accountants Statutory Auditors 1 Warner House Harrovian Business Village Bessborough Road Harrow Middlesex HA1 3EX | |
| Bankers | Barclays Bank PLC 810 High Road North Finchley London N12 9QZ | |

**SHREE KSHATRIYA ASSOCIATION OF UK
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS**

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**SHREE KSHATRIYA ASSOCIATION OF UK
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees, who are also the directors of Shree Kshatriya Association of UK for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SHREE KSHATRIYA ASSOCIATION OF UK
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT**

FOR THE YEAR ENDED 31 MARCH 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

| | |
|--|---|
| Mrs C Khatri (President) | |
| Mrs J H Tailor (Vice President and Hall Hires) | |
| Mr D Khatri (Treasurer) | (Appointed 21 November 2022) |
| Mrs N B Damania (Vice Treasurer) | (Appointed 21 November 2022) |
| Mr S Motiram (Secretary) | (Appointed 21 November 2022) |
| Mrs K K Kapadia (Vice Secretary) | |
| Miss T Khatri (Social media and Website) | (Appointed 21 November 2022 and resigned 1 April 2023) |
| Mr B Khatri (Newsletter) | (Appointed 21 November 2022) |
| Mrs K Khatri | (Appointed 18 October 2023) |
| Mrs T Khatri (Newsletter) | |
| Mr R Kabawala (Hall Hire bookings and Social Evening bookings) | |
| Ms R Solanki | (Resigned 21 November 2022) |
| Mr K Ratilal | (Resigned 21 November 2022) |
| Mr H J Kalidas | (Resigned 21 November 2022) |
| Mr G D Khatri | (Resigned 21 November 2022) |
| Mr J Khatri | (Appointed 21 November 2022 and resigned 10 October 2023) |
| Miss J K Kapadia | (Resigned 31 December 2022) |

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Under the Memorandum and Articles of Association the trustees have statutory powers of investment.

Auditor

The auditors, MCT Partnership LLP, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor are aware of such information.

The Trustees' report was approved by the Board of Trustees.



Mr D Khatri (Treasurer)

Trustee

Dated: 27 October 2023

SHREE KSHATRIYA ASSOCIATION OF UK (A COMPANY LIMITED BY GUARANTEE) TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's principal aims and activities during the year were to:

- Promote the Hindu religion.
- Advancement of the education concerning the religion and culture of the Kshatriya Association.
- To relieve persons who are in conditions of need, hardship or distress in any part of the world.

These aims were made possible by the income generated from donations and membership fees.

There have been no changes in the charity's objectives during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

The principal activities of the charity during the year continued to promote the Hindu religion through cultural and educational exchange. The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 4 Charities Act 2011. The trustees believe that the charity achieves a public benefit by providing these services as detailed in the 'Objectives and activities' section of this report.

Risk assessment

The trustees regularly review the risks to which the charity is subject to on a rolling basis in order to protect the assets and property of the charity and ensure that they are used to deliver its objectives.

Achievements and performance

The trustees, as in previous years, continue to review the working practices of the charitable company. The main objective of the trustees remains to continue with their charitable and cultural objectives.

We successfully hosted a Diwali party on 28th October 2022 at the Kadwa Patidar center that was thoroughly enjoyed by our members. A successful Navratri celebration was held for one night. In December we also hosted our Christmas party that was enjoyed by many kids in the community. We held our first Mahotsov post pandemic at a new venue, The Grove Theatre. We had an extensive programme which was enjoyed by all community members.

The Committee continues to support and encourage all members who take part in other charitable activities in raising funds for other projects.

Financial review and reserves policy

The charity's balance sheet has cash reserves of £191,439 (2022: £136,310), and net assets of £378,927 (2022: £348,294).

The trustees are confident that the charity will continue to generate reserves in the future which will enable it to further its aims and objectives.

Structure, governance and management

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

The Executive Committee, which comprises of at least 10 trustees, who meet not less than 6 times per annum, administer the charity.

**SHREE KSHATRIYA ASSOCIATION OF UK
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT**

TO THE TRUSTEES OF SHREE KSHATRIYA ASSOCIATION OF UK

Opinion

We have audited the financial statements of Shree Kshatriya Association of UK (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 18 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

**SHREE KSHATRIYA ASSOCIATION OF UK
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

TO THE TRUSTEES OF SHREE KSHATRIYA ASSOCIATION OF UK

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were *not* entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

**SHREE KSHATRIYA ASSOCIATION OF UK
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF SHREE KSHATRIYA ASSOCIATION OF UK**

Extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, is detailed below.

- We obtained an understanding of the legal and regulatory framework that the company operates in, and identified the key laws and regulations applicable to the company through discussions with directors and management;
- We focused on specific laws and regulations which we consider to have a material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, money laundering, employment and health and safety legislation;
- We obtained an understanding of how the company complies with these requirements by discussions with directors and management;
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, through discussions with directors and management.

Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations, these are detailed below.

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business;
- Use of analytical procedures to identify any unusual or unexpected relationships.

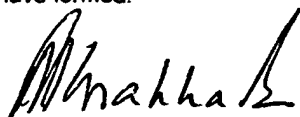
There are inherent limitations in our audit procedures described above. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**SHREE KSHATRIYA ASSOCIATION OF UK
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF SHREE KSHATRIYA ASSOCIATION OF UK**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Mayur C Thakkar FCA (Senior Statutory Auditor)
for and on behalf of MCT Partnership LLP**

27 October 2023

**Chartered Accountants
Statutory Auditors**

**1 Warner House
Harrobian Business Village
Bessborough Road
Harrow Middlesex
HA1 3EX**

**SHREE KSHATRIYA ASSOCIATION OF UK
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

| | | Unrestricted funds general | Restricted funds | Total 2023 | Total 2022 |
|---------------------------------------|-------|----------------------------------|---------------------|----------------|----------------|
| | Notes | £ | £ | £ | £ |
| <u>Income from:</u> | | | | | |
| Donations and gifts | 3 | 16,887 | - | 16,887 | 4,539 |
| Charitable activities | 4 | 23,694 | - | 23,694 | 23,492 |
| Investments | 5 | 56,849 | - | 56,849 | 22,149 |
| Total income | | 97,430 | - | 97,430 | 50,180 |
| <u>Expenditure on:</u> | | | | | |
| <u>Raising funds</u> | | | | | |
| Fundraising costs | 6 | 35,385 | - | 35,385 | 15,335 |
| <u>Charitable activities</u> | | | | | |
| Donations | 7 | 100 | - | 100 | 1,325 |
| Core costs | 7 | 26,740 | 4,572 | 31,312 | 24,979 |
| Total charitable expenditure | | 26,840 | 4,572 | 31,412 | 26,304 |
| Total resources expended | | 62,225 | 4,572 | 66,797 | 41,639 |
| Net movement in funds | | 35,205 | (4,572) | 30,633 | 8,541 |
| Fund balances at 1 April 2022 | | 313,387 | 34,907 | 348,294 | 339,753 |
| Fund balances at 31 March 2023 | | 348,592 | 30,335 | 378,927 | 348,294 |

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**SHREE KSHATRIYA ASSOCIATION OF UK
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 MARCH 2023

| | Notes | £ | 2023 £ | £ | 2022 £ |
|---|-------|----------|-----------|----------|-----------|
| Fixed assets | | | | | |
| Tangible assets | 12 | | 225,101 | | 232,338 |
| Current assets | | | | | |
| Debtors | 13 | 13,793 | | 14,818 | |
| Cash at bank | | 191,439 | | 136,310 | |
| | | 205,232 | | 151,128 | |
| Creditors: amounts falling due within one year | 14 | (51,406) | | (35,172) | |
| Net current assets | | | 153,826 | | 115,956 |
| Total assets less current liabilities | | | 378,927 | | 348,294 |
| Income funds | | | | | |
| Restricted funds | | | 30,335 | | 34,907 |
| Unrestricted funds - general | | | 348,592 | | 313,387 |
| | | | 378,927 | | 348,294 |

The financial statements were approved by the board of directors and authorised for issue on 27 October 2023 and are signed on its behalf by:



**Mrs C Khatri (President)
Trustee**

Company Registration No. 08316368

**SHREE KSHATRIYA ASSOCIATION OF UK
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

Company information

Shree Kshatriya Association of UK is a private company limited by guarantee incorporated in England and Wales. The registered office is 2A Villiers Road, Willesden, London, NW2 5PH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds represent monies raised to acquire the freehold property in which the charity furthers its aims and objectives.

1.4 Incoming resources

Incoming resources are reported gross.

Incoming resources from charitable activities and investment income are recognised when amounts can be measured reliably and it is probable that the income will be received.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Charitable expenditure comprises of all expenditure incurred in meeting the charitable objects.

Expenditure is recognised in the period in which it's incurred. Expenditure includes VAT which cannot be recovered.

**SHREE KSHATRIYA ASSOCIATION OF UK
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|----------------------------------|--------------------------------|
| Freehold land and buildings | 2.56% straight line per annum |
| Sport equipment | 20% reducing balance per annum |
| Furniture, fittings and utensils | 20% reducing balance per annum |
| Computer equipment and software | 33% reducing balance per annum |
| P A System | 20% reducing balance per annum |

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and gifts

| | 2023 | 2022 |
|---------------------|---------------|--------------|
| | £ | £ |
| Donations and gifts | 16,887 | 4,539 |

4 Charitable activities

| | Membership fees | Fundraising and other activities | Total | Total |
|---|------------------------|---|---------------|---------------|
| | £ | £ | 2023 | 2021 |
| | | | £ | £ |
| Incoming resources within charitable activities | 13,955 | 9,739 | 23,694 | 23,492 |

SHREE KSHATRIYA ASSOCIATION OF UK
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

5 Investments

| | 2023 | 2022 |
|---------------------|---------------|---------------|
| | £ | £ |
| Rental income | 56,610 | 22,142 |
| Interest receivable | 239 | 7 |
| | <u>56,849</u> | <u>22,149</u> |

6 Raising funds

| | 2023 | 2022 |
|--------------------------|---------------|---------------|
| | £ | £ |
| <u>Fundraising costs</u> | | |
| Other trading activities | 35,385 | 15,335 |
| | <u>35,385</u> | <u>15,335</u> |

7 Charitable activities

| | Donations | Core costs | Total | Total |
|--|------------------|-------------------|---------------|---------------|
| | £ | £ | 2023 | 2022 |
| | | | £ | £ |
| Depreciation | - | 7,617 | 7,617 | 7,732 |
| Donations | 100 | - | 100 | 1,325 |
| Rates | - | 1,066 | 1,066 | 612 |
| Insurance | - | 1,625 | 1,625 | 1,499 |
| Light and heat | - | 6,790 | 6,790 | 924 |
| Repairs and maintenance | - | 7,856 | 7,856 | 9,855 |
| Postage and stationery | - | 1,897 | 1,897 | 401 |
| Telephone | - | 448 | 448 | 409 |
| Sundry expenses | - | 37 | 37 | 6 |
| Bank charges | - | 15 | 15 | 61 |
| E-directory costs | - | 481 | 481 | - |
| | <u>100</u> | <u>27,832</u> | <u>27,932</u> | <u>22,824</u> |
| Share of governance costs (see note 8) | - | 3,480 | 3,480 | 3,480 |
| | <u>100</u> | <u>31,312</u> | <u>31,412</u> | <u>26,304</u> |

**SHREE KSHATRIYA ASSOCIATION OF UK
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

8 Support costs

| | Support costs £ | Governance costs £ | 2023 £ | 2022 £ | Basis of allocation |
|---|--------------------|-----------------------|-----------|-----------|---------------------|
| Audit fees | - | 3,480 | 3,480 | 3,480 | Governance |
| | - | 3,480 | 3,480 | 3,480 | |
| Analysed between Charitable activities | - | 3,480 | 3,480 | 3,480 | |

9 Trustees

None of the trustees or any persons connected with them received any remuneration during the year.

Expenses totalling £10,350 (2022: £4,009) were reimbursed to the trustees during the year for charitable expenditure incurred on behalf of the charity.

10 Employees

There were no employees during the year.

11 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

**SHREE KSHATRIYA ASSOCIATION OF UK
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

12 Tangible fixed assets

| | Freehold land and buildings | Sport equipment | Furniture, fittings and utensils | Computer equipment and software | P A System | Total |
|------------------------------------|-----------------------------------|--------------------|--|--|------------|---------|
| | £ | £ | £ | £ | £ | £ |
| Cost | | | | | | |
| At 1 April 2022 | 275,497 | 130 | 8,621 | 500 | 1,594 | 286,342 |
| Additions | - | - | - | 380 | - | 380 |
| At 31 March 2023 | 275,497 | 130 | 8,621 | 880 | 1,594 | 286,722 |
| Depreciation and Impairment | | | | | | |
| At 1 April 2022 | 45,813 | 116 | 6,516 | 487 | 1,072 | 54,004 |
| Depreciation charged in the year | 7,064 | 3 | 421 | 25 | 104 | 7,617 |
| At 31 March 2023 | 52,877 | 119 | 6,937 | 512 | 1,176 | 61,621 |
| Carrying amount | | | | | | |
| At 31 March 2023 | 222,620 | 11 | 1,684 | 368 | 418 | 225,101 |
| At 31 March 2022 | 229,684 | 14 | 2,105 | 13 | 522 | 232,338 |

SHREE KSHATRIYA ASSOCIATION OF UK
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

12 Tangible fixed assets

(Continued)

The original cost of land and buildings as acquired by the unincorporated Association prior to the transfer to this Association was £188,500.

13 Debtors

| | 2023 | 2022 |
|--------------------------------------|---------------|---------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Prepayments and accrued income | 13,793 | 14,818 |
| | <u>13,793</u> | <u>14,818</u> |

14 Creditors: amounts falling due within one year

| | 2023 | 2022 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Accruals and deferred income | 51,406 | 35,172 |
| | <u>51,406</u> | <u>35,172</u> |

15 Share capital

The company is limited by guarantee, not having a share capital divided into shares. In the event of the company being wound up, every member undertakes to contribute a sum not exceeding £1

16 Analysis of net assets between funds

| | Unrestricted funds | Restricted funds | Total |
|--|---------------------------|-------------------------|----------------|
| | £ | £ | £ |
| Fund balances at 31 March 2023 are represented by: | | | |
| Tangible assets | 194,766 | 30,335 | 225,101 |
| Current assets/(liabilities) | 153,826 | - | 153,826 |
| | <u>348,592</u> | <u>30,335</u> | <u>378,927</u> |

17 Auditors' Ethical Standard

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standard - Provisions Available for Small Entities are that, in common with many charities of our size and nature we use our auditor to assist with the preparation of the accounts.