

# SHREE KSHATRIYA ASSOCIATION OF UK

England & Wales - Charity number 1151010

## Details

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**Other names** SKA

**Status** Registered

**Legal form** Charitable company

**Company number** [08316368](#)

**Registered** 2013-02-28

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 2a Villiers Road  
London  
NW2 5PH

**Phone** 07709150898

**Email** [info@skauk.org](mailto:info@skauk.org)

**Website** [www.skauk.org](http://www.skauk.org)

## Activities

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**Objects:** (A) THE ADVANCEMENT OF THE HINDU RELIGION AND CULTURE IN THE UK FOR THE PUBLIC BENEFIT; (B) THE ADVANCEMENT OF EDUCATION CONCERNING THE HINDU RELIGION AND CULTURE INCLUDING BUT NOT LIMITED TO THE KSHATRIYA COMMUNITY FOR THE PUBLIC BENEFIT; AND(C) THE PREVENTION OR RELIEF OF POVERTY (OR FINANCIAL HARDSHIP) IN ANY PART OF THE WORLD BY PROVIDING: EDUCATION, GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY (OR FINANCIAL HARDSHIP).

**Activities:** The Charity organises various cultural events for the community in order ensure community cohesion and retention of the Kshatriya religion and culture. These events include annual community event, Diwali gathering, religious recitals, pilgrimages and various other community based events.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

## Geography

- Throughout England

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£43,038	£29,168	-	-
2024-03-31	£95,902	£31,585	-	-
2023-03-31	£97,430	£31,412	-	-
2022-03-31	£50,180	£26,304	-	-
2021-03-31	£67,380	£21,692	-	-

## Trustees

Name	Role	Appointed
Anil Mohanlal		2024-02-06
Bhavin Khatri		2022-11-21
Chetna Khatri		2019-11-13
Dhilan Khatri		2022-11-21
Hiral Khatri		2025-01-07
Kamlesh Motiram		2025-01-07
Kavita Khatri		2023-10-18
Raj Pravinchandra Khatri		2025-01-07
Rakesh Kabawala		2019-11-13
Sanjay Motiram		2022-11-21

**SHREE KSHATRIYA ASSOCIATION OF UK**

England & Wales - Charity number 1151010

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# Accounts

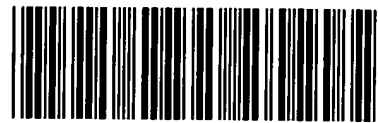
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Charity Registration No. 1151010

Company Registration No. 08316368 (England and Wales)

**SHREE KSHATRIYA ASSOCIATION OF UK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

THURSDAY



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COMPANIES HOUSE

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees** Mrs C Khatri (President)  
Mr K Motiram (Vice President) (Appointed 7 January 2025)  
Mr D Khatri (Treasurer)  
Mrs H Khatri (Vice Treasurer) (Appointed 7 January 2025)  
Mr S Motiram (Secretary)  
Mr R P Khatri (Vice Secretary) (Appointed 7 January 2025)  
Mrs K Khatri  
Mr A Mohanlal  
Mr B Khatri  
Mr R Kabawala

**Charity number** 1151010

**Company number** 08316368

**Principal address** 2A Villiers Road  
Willesden  
London  
NW2 5PH

**Registered office** 2A Villiers Road  
Willesden  
London  
NW2 5PH

**Auditors** MCT Partnership LLP  
Chartered Accountants  
Statutory Auditors  
1 Warner House  
Harrobian Business Village  
Bessborough Road  
Harrow Middlesex  
HA1 3EX

**Bankers** Barclays Bank PLC  
810 High Road  
North Finchley  
London  
N12 9QZ

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**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
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# **SHREE KSHATRIYA ASSOCIATION OF UK (A COMPANY LIMITED BY GUARANTEE) TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

## **Objectives and activities**

The charity's principal aims and activities during the year were to:

- Promote the Hindu religion.
- Advancement of the education concerning the religion and culture of the Kshatriya Association.
- To relieve persons who are in conditions of need, hardship or distress in any part of the world.

These aims were made possible by the income generated from donations and membership fees.

There have been no changes in the charity's objectives during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

## **Public benefit**

The principal activities of the charity during the year continued to promote the Hindu religion through cultural and educational exchange. The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 4 Charities Act 2011. The trustees believe that the charity achieves a public benefit by providing these services as detailed in the 'Objectives and activities' section of this report.

## **Risk assessment**

The trustees regularly review the risks to which the charity is subject to on a rolling basis in order to protect the assets and property of the charity and ensure that they are used to deliver its objectives.

## **Achievements and performance**

The trustees, as in previous years, continue to review the working practices of the charitable company. The principal objective of the trustees remains to continue with their charitable and cultural objectives.

We successfully hosted a Diwali celebration on 8th November 2024 at the Kadwa Patidar Centre. The event was well attended and thoroughly enjoyed by our members.

We also held a vibrant one-night Navratri celebration along with our annual Children's Navratri event, encouraging participation from a young age and helping them understand the cultural significance of the festival. In December, we hosted our Christmas party, which brought joy to many children in the community. Our annual Mahotsav took place at The Grove Theatre, where we celebrated the accomplishments and contributions of three outstanding community members. The extensive programme was enjoyed by all who attended.

The Committee continues to support and encourage all members who take part in other charitable activities in raising funds for other projects.

## **Financial review and reserves policy**

The charity's balance sheet has cash reserves of £177,407 (2024: £196,603), and net assets of £383,528 (2024: £409,766).

The trustees are confident that the charity will continue to generate reserves in the future which will enable it to further its aims and objectives.

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# SHREE KSHATRIYA ASSOCIATION OF UK (A COMPANY LIMITED BY GUARANTEE) TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2025**

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## **Structure, governance and management**

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

The Executive Committee, which comprises of at least 10 trustees, who meet not less than 6 times per annum, administer the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mrs C Khatri (President)	
Mr K Motiram (Vice President)	(Appointed 7 January 2025)
Mr D Khatri (Treasurer)	
Mrs H Khatri (Vice Treasurer)	(Appointed 7 January 2025)
Mr S Motiram (Secretary)	
Mr R P Khatri (Vice Secretary)	(Appointed 7 January 2025)
Mrs K Khatri	
Mr A Mohanlal	
Mr B Khatri	
Mr R Kabawala	
Mrs J H Tailor	(Resigned 7 January 2025)
Mrs N B Damania	(Resigned 7 January 2025)
Mrs K K Kapadia	(Resigned 7 January 2025)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Under the Memorandum and Articles of Association the trustees have statutory powers of investment.

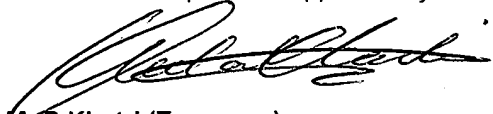
## **Auditor**

The auditors, MCT Partnership LLP, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

## **Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor are aware of such information.

The Trustees' report was approved by the Board of Trustees.



**Mr D Khatri (Treasurer)**  
Trustee

Dated: 25 November 2025

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees, who are also the directors of Shree Kshatriya Association of UK for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# SHREE KSHATRIYA ASSOCIATION OF UK (A COMPANY LIMITED BY GUARANTEE) INDEPENDENT AUDITOR'S REPORT

## TO THE MEMBERS OF SHREE KSHATRIYA ASSOCIATION OF UK

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### Opinion

We have audited the financial statements of Shree Kshatriya Association of UK (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 18 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# **SHREE KSHATRIYA ASSOCIATION OF UK (A COMPANY LIMITED BY GUARANTEE) INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

## **TO THE MEMBERS OF SHREE KSHATRIYA ASSOCIATION OF UK**

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### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the statement of Trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE MEMBERS OF SHREE KSHATRIYA ASSOCIATION OF UK**

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**Extent to which the audit was considered capable of detecting irregularities, including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, is detailed below.

- We obtained an understanding of the legal and regulatory framework that the company operates in, and identified the key laws and regulations applicable to the company through discussions with trustees and management;
- We focused on specific laws and regulations which we consider to have a material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, money laundering, employment and health and safety legislation;
- We obtained an understanding of how the company complies with these requirements by discussions with trustees and management;
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, through discussions with directors and management.

Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations, these are detailed below.

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business;
- Use of analytical procedures to identify any unusual or unexpected relationships.

There are inherent limitations in our audit procedures described above. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE MEMBERS OF SHREE KSHATRIYA ASSOCIATION OF UK**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*S. Visana*  
**Sundeep Visana FCA (Senior Statutory Auditor)**  
**For and on behalf of MCT Partnership LLP, Statutory Auditor**  
**Chartered Accountants**  
1 Warner House  
Harrobian Business Village  
Bessborough Road  
Harrow Middlesex  
HA1 3EX

25 November 2025

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds general £	Restricted funds £	Total 2025 £	Total 2024 £
<b><u>Income from:</u></b>					
Donations and gifts	3	10,696	-	10,696	21,969
Charitable activities	4	23,399	-	23,399	22,268
Investments	5	8,943	-	8,943	51,665
<b>Total income</b>		<b>43,038</b>	<b>-</b>	<b>43,038</b>	<b>95,902</b>
<b><u>Expenditure on:</u></b>					
Raising funds					
Fundraising costs	6	29,168	-	29,168	31,585
<b><u>Charitable activities</u></b>					
Donations	7	-	-	-	1,849
Core costs	7	35,536	4,572	40,108	31,629
<b>Total charitable expenditure</b>		<b>35,536</b>	<b>4,572</b>	<b>40,108</b>	<b>33,478</b>
<b>Total resources expended</b>		<b>64,704</b>	<b>4,572</b>	<b>69,276</b>	<b>65,063</b>
<b>Net movement in funds</b>		<b>(21,666)</b>	<b>(4,572)</b>	<b>(26,238)</b>	<b>30,839</b>
Fund balances at 1 April 2024		384,003	25,763	409,766	378,927
<b>Fund balances at 31 March 2025</b>		<b>362,337</b>	<b>21,191</b>	<b>383,528</b>	<b>409,766</b>


The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
BALANCE SHEET**

**AS AT 31 MARCH 2025**

	Notes	£	2025 £	£	2024 £
<b>Fixed assets</b>					
Tangible assets	13		209,836		217,490
<b>Current assets</b>					
Debtors	14	18,206		16,670	
Cash at bank		177,407		196,603	
		195,613		213,273	
<b>Creditors: amounts falling due within one year</b>	15	(21,921)		(20,997)	
<b>Net current assets</b>			173,692		192,276
<b>Total assets less current liabilities</b>			383,528		409,766
<b>Income funds</b>					
Restricted funds			21,191		25,763
Unrestricted funds - general			362,337		384,003
			383,528		409,766

The financial statements were approved by the board of directors and authorised for issue on 25 November 2025 and are signed on its behalf by:

  
Mrs C Khatri (President)  
Trustee

Company Registration No. 08316368

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**1 Accounting policies**

**Company information**

Shree Kshatriya Association of UK is a private company limited by guarantee incorporated in England and Wales. The registered office is 2A Villiers Road, Willesden, London, NW2 5PH.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds represent monies raised to acquire the freehold property in which the charity furthers its aims and objectives.

**1.4 Incoming resources**

Incoming resources are reported gross.

Incoming resources from charitable activities and investment income are recognised when amounts can be measured reliably and it is probable that the income will be received.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1.5 Resources expended**

Charitable expenditure comprises of all expenditure incurred in meeting the charitable objects.

Expenditure is recognised in the period in which it's incurred. Expenditure includes VAT which cannot be recovered.

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

**1 Accounting policies**

**(Continued)**

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2.56% straight line per annum
Sport equipment	20% reducing balance per annum
Furniture, fittings and utensils	20% reducing balance per annum
Computer equipment and software	33% reducing balance per annum
P A System	20% reducing balance per annum

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and gifts**

	2025 £	2024 £
Donations and gifts	10,696	21,969

**4 Charitable activities**

	Membership fees £	Fundraising and other activities £	Total 2025 £	Total 2024 £
Incoming resources within charitable activities	13,460	9,939	23,399	22,268

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

**5 Investments**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Rental income	7,438	50,458
Interest receivable	1,505	1,207
	<u>8,943</u>	<u>51,665</u>

**6 Raising funds**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Fundraising costs		
Other trading activities	29,168	31,585
	<u>29,168</u>	<u>31,585</u>

**7 Charitable activities**

	<b>Donations</b>	<b>Core costs</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>2025</b>	<b>2024</b>
			<b>£</b>	<b>£</b>
Depreciation	-	7,399	7,399	7,611
Donations	-	255	255	1,849
Rates	-	922	922	829
Insurance	-	2,885	2,885	1,860
Light and heat	-	6,137	6,137	9,598
Repairs and maintenance	-	16,121	16,121	5,910
Postage and stationery	-	1,225	1,225	1,430
Telephone	-	688	688	504
Sundry expenses	-	98	98	50
Bank charges	-	23	23	33
Subscriptions	-	395	395	324
	<u>-</u>	<u>36,148</u>	<u>36,148</u>	<u>29,998</u>
Share of governance costs (see note 9)	-	3,960	3,960	3,480
	<u>-</u>	<u>40,108</u>	<u>40,108</u>	<u>33,478</u>

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

<b>8</b>	<b>Net movement in funds</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	3,960	3,480
	Depreciation of owned tangible fixed assets	7,399	7,611
		<u>          </u>	<u>          </u>

<b>9</b>	<b>Support costs</b>					
	<b>Support costs</b>	<b>Governance costs</b>	<b>2025</b>	<b>2024</b>	<b>Basis of allocation</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>		
	Audit fees	-	3,960	3,960	3,480	Governance
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	
		-	3,960	3,960	3,480	
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	
	Analysed between Charitable activities	-	3,960	3,960	3,480	
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	

**10 Trustees**

None of the trustees or any persons connected with them received any remuneration during the year.

Expenses totalling £6,259 (2024: £10,109) were reimbursed to the trustees during the year for charitable expenditure incurred on behalf of the charity.

**11 Employees**

There were no employees during the year.

**12 Taxation**

The charitable company is exempt from corporation tax on its charitable activities.

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

**13 Tangible fixed assets**

	Freehold land and buildings	Sport equipment	Furniture, fittings and utensils	Computer equipment and software	P A System	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 1 April 2024	275,497	130	8,621	880	1,594	286,722
Disposals	-	(130)	-	(880)	-	(1,010)
At 31 March 2025	275,497	-	8,621	-	1,594	285,712
<b>Depreciation and impairment</b>						
At 1 April 2024	59,941	122	7,277	633	1,259	69,232
Depreciation charged in the year	7,064	-	268	-	67	7,399
Eliminated in respect of disposals	-	(122)	-	(633)	-	(755)
At 31 March 2025	67,005	-	7,545	-	1,326	75,876
<b>Carrying amount</b>						
At 31 March 2025	208,492	-	1,076	-	268	209,836
At 31 March 2024	215,556	8	1,344	247	335	217,490

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2025**

**13 Tangible fixed assets**

**(Continued)**

The original cost of land and buildings as acquired by the unincorporated Association prior to the transfer to this Association was £188,500.

**14 Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	18,206	16,670
	<u>          </u>	<u>          </u>

**15 Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	21,921	20,997
	<u>          </u>	<u>          </u>

**16 Share capital**

The company is limited by guarantee, not having a share capital divided into shares. In the event of the company being wound up, every member undertakes to contribute a sum not exceeding £1

**17 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 31 March 2025 are represented by:			
Tangible assets	191,136	18,700	209,836
Current assets/(liabilities)	173,692	-	173,692
	<u>          </u>	<u>          </u>	<u>          </u>
	<u>364,828</u>	<u>18,700</u>	<u>383,528</u>

**18 Auditors' Ethical Standard**

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standard - Provisions Available for Small Entities are that, in common with many charities of our size and nature we use our auditor to assist with the preparation of the accounts.

**SHREE KSHATRIYA ASSOCIATION OF UK**

England & Wales - Charity number 1151010

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# Accounts

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Charity Registration No. 1151010

Company Registration No. 08316368 (England and Wales)

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

TUESDAY



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**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mrs C Khatri (President) Mrs J H Tailor (Vice President) Mr D Khatri (Treasurer) Mrs N B Damania (Vice Treasurer) Mr S Motiram (Secretary) Mrs K K Kapadia (Vice Secretary) Mr B Khatri (Newsletter & Hall Hire) Mrs K Khatri Mr R Kabawala (Events Bookings) Mr A Mohanlal	(Appointed 18 October 2023)         (Appointed 6 February 2024)
<b>Charity number</b>	1151010	
<b>Company number</b>	08316368	
<b>Principal address</b>	2A Villiers Road Willesden London NW2 5PH	
<b>Registered office</b>	2A Villiers Road Willesden London NW2 5PH	
<b>Auditors</b>	MCT Partnership LLP Chartered Accountants Statutory Auditors 1 Warner House Harrovia Business Village Bessborough Road Harrow Middlesex HA1 3EX	
<b>Bankers</b>	Barclays Bank PLC 810 High Road North Finchley London N12 9QZ	

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**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
CONTENTS**

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Statement of financial activities	8
Balance sheet	9
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# **SHREE KSHATRIYA ASSOCIATION OF UK (A COMPANY LIMITED BY GUARANTEE) TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

## **Objectives and activities**

The charity's principal aims and activities during the year were to:

- Promote the Hindu religion.
- Advancement of the education concerning the religion and culture of the Kshatriya Association.
- To relieve persons who are in conditions of need, hardship or distress in any part of the world.

These aims were made possible by the income generated from donations and membership fees.

There have been no changes in the charity's objectives during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

## **Public benefit**

The principal activities of the charity during the year continued to promote the Hindu religion through cultural and educational exchange. The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 4 Charities Act 2011. The trustees believe that the charity achieves a public benefit by providing these services as detailed in the 'Objectives and activities' section of this report.

## **Risk assessment**

The trustees regularly review the risks to which the charity is subject to on a rolling basis in order to protect the assets and property of the charity and ensure that they are used to deliver its objectives.

## **Achievements and performance**

The trustees, as in previous years, continue to review the working practices of the charitable company. The principal objective of the trustees remains to continue with their charitable and cultural objectives.

We successfully hosted a Diwali party on 17th November 2023 at the Kadwa Patidar center that was thoroughly enjoyed by our members. A successful Navratri celebration was held for one night along with the introduction of a children event to celebrate Diwali. In December we also hosted our Christmas party that was enjoyed by many kids in the community. We held our annual Mahotsov at The Grove Theatre. We had an extensive programme which was enjoyed by all community members.

The Committee continues to support and encourage all members who take part in other charitable activities in raising funds for other projects.

## **Financial review and reserves policy**

The charity's balance sheet has cash reserves of £196,603 (2023: £191,439), and net assets of £409,766 (2023: £378,927).

The trustees are confident that the charity will continue to generate reserves in the future which will enable it to further its aims and objectives.

## **Structure, governance and management**

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

The Executive Committee, which comprises of at least 10 trustees, who meet not less than 6 times per annum, administer the charity.

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**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mrs C Khatri (President)	
Mrs J H Taylor (Vice President)	
Mr D Khatri (Treasurer)	
Mrs N B Damania (Vice Treasurer)	
Mr S Motiram (Secretary)	
Mrs K K Kapadia (Vice Secretary)	
Mr B Khatri (Newsletter & Hall Hire)	
Mrs K Khatri	(Appointed 18 October 2023)
Mr R Kabawala (Events Bookings)	
Mr A Mohanlal	(Appointed 6 February 2024)
Miss T Khatri	(Resigned 1 April 2023)
Mrs T Khatri	(Resigned 20 November 2023)
Mr J Khatri	(Resigned 10 October 2023)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Under the Memorandum and Articles of Association the trustees have statutory powers of investment.

**Auditor**

The auditors, MCT Partnership LLP, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

**Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor are aware of such information.

The Trustees' report was approved by the Board of Trustees.



**Mr D Khatri (Treasurer)**

Trustee

Dated: 24 October 2024

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees, who are also the directors of Shree Kshatriya Association of UK for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT**

**TO THE TRUSTEES OF SHREE KSHATRIYA ASSOCIATION OF UK**

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**Opinion**

We have audited the financial statements of Shree Kshatriya Association of UK (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 18 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE TRUSTEES OF SHREE KSHATRIYA ASSOCIATION OF UK**

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**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the statement of Trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE TRUSTEES OF SHREE KSHATRIYA ASSOCIATION OF UK**

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**Extent to which the audit was considered capable of detecting irregularities, including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, is detailed below.

- We obtained an understanding of the legal and regulatory framework that the company operates in, and identified the key laws and regulations applicable to the company through discussions with directors and management;
- We focused on specific laws and regulations which we consider to have a material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, money laundering, employment and health and safety legislation;
- We obtained an understanding of how the company complies with these requirements by discussions with directors and management;
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, through discussions with directors and management.

Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations, these are detailed below.

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business;
- Use of analytical procedures to identify any unusual or unexpected relationships.

There are inherent limitations in our audit procedures described above. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE TRUSTEES OF SHREE KSHATRIYA ASSOCIATION OF UK**

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**Use of our report**

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Mayur C Thakkar FCA (Senior Statutory Auditor)  
for and on behalf of MCT Partnership LLP**

24 October 2024

**Chartered Accountants  
Statutory Auditors**

1 Warner House  
Harrovia Business Village  
Bessborough Road  
Harrow Middlesex  
HA1 3EX

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds general £	Restricted funds £	Total 2024 £	Total 2023 £
<b><u>Income from:</u></b>					
Donations and gifts	3	21,969	-	21,969	16,887
Charitable activities	4	22,268	-	22,268	23,694
Investments	5	51,665	-	51,665	56,849
<b>Total income</b>		<b>95,902</b>	<b>-</b>	<b>95,902</b>	<b>97,430</b>
<b><u>Expenditure on:</u></b>					
<b><u>Raising funds</u></b>					
Fundraising costs	6	31,585	-	31,585	35,385
<b><u>Charitable activities</u></b>					
Donations	7	1,849	-	1,849	100
Core costs	7	27,057	4,572	31,629	31,312
<b>Total charitable expenditure</b>		<b>28,906</b>	<b>4,572</b>	<b>33,478</b>	<b>31,412</b>
<b>Total resources expended</b>		<b>60,491</b>	<b>4,572</b>	<b>65,063</b>	<b>66,797</b>
<b>Net movement in funds</b>		<b>35,411</b>	<b>(4,572)</b>	<b>30,839</b>	<b>30,633</b>
Fund balances at 1 April 2023		348,592	30,335	378,927	348,294
<b>Fund balances at 31 March 2024</b>		<b>384,003</b>	<b>25,763</b>	<b>409,766</b>	<b>378,927</b>

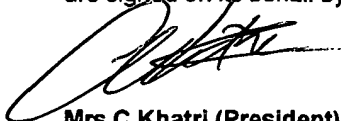
The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
BALANCE SHEET**

**AS AT 31 MARCH 2024**

	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		217,490		225,101
<b>Current assets</b>					
Debtors	14	16,670		13,793	
Cash at bank		196,603		191,439	
		<u>213,273</u>		<u>205,232</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(20,997)</u>		<u>(51,406)</u>	
<b>Net current assets</b>			<u>192,276</u>		<u>153,826</u>
<b>Total assets less current liabilities</b>			<u>409,766</u>		<u>378,927</u>
<b>Income funds</b>					
Restricted funds			25,763		30,335
Unrestricted funds - general			384,003		348,592
			<u>409,766</u>		<u>378,927</u>

The financial statements were approved by the board of directors and authorised for issue on 24 October 2024 and are signed on its behalf by:



**Mrs C Khatri (President)  
Trustee**

**Company Registration No. 08316368**

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**1 Accounting policies**

**Company information**

Shree Kshatriya Association of UK is a private company limited by guarantee incorporated in England and Wales. The registered office is 2A Villiers Road, Willesden, London, NW2 5PH.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds represent monies raised to acquire the freehold property in which the charity furthers its aims and objectives.

**1.4 Incoming resources**

Incoming resources are reported gross.

Incoming resources from charitable activities and investment income are recognised when amounts can be measured reliably and it is probable that the income will be received.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1.5 Resources expended**

Charitable expenditure comprises of all expenditure incurred in meeting the charitable objects.

Expenditure is recognised in the period in which it's incurred. Expenditure includes VAT which cannot be recovered.

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

**1 Accounting policies (Continued)**

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2.56% straight line per annum
Sport equipment	20% reducing balance per annum
Furniture, fittings and utensils	20% reducing balance per annum
Computer equipment and software	33% reducing balance per annum
P A System	20% reducing balance per annum

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and gifts**

	2024 £	2023 £
Donations and gifts	21,969	16,887

**4 Charitable activities**

	Membership fees £	Fundraising and other activities £	Total 2024 £	Total 2023 £
Incoming resources within charitable activities	13,110	9,158	22,268	23,694

**SHREE KSHATRIYA ASSOCIATION OF UK**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**5 Investments**

	<b>2024</b>	<b>2023</b>
	£	£
Rental income	50,458	56,610
Interest receivable	1,207	239
	<u>51,665</u>	<u>56,849</u>

**6 Raising funds**

	<b>2024</b>	<b>2023</b>
	£	£
<u>Fundraising costs</u>		
Other trading activities	31,585	35,385
	<u>31,585</u>	<u>35,385</u>

**7 Charitable activities**

	<b>Donations</b>	<b>Core costs</b>	<b>Total</b>	<b>Total</b>
	£	£	<b>2024</b>	<b>2023</b>
			£	£
Depreciation	-	7,611	7,611	7,617
Donations	1,849	-	1,849	100
Rates	-	829	829	1,066
Insurance	-	1,860	1,860	1,625
Light and heat	-	9,598	9,598	6,790
Repairs and maintenance	-	5,910	5,910	7,856
Postage and stationery	-	1,430	1,430	1,897
Telephone	-	504	504	448
Sundry expenses	-	50	50	37
Bank charges	-	33	33	15
E-directory costs	-	-	-	481
Subscriptions	-	324	324	-
	<u>1,849</u>	<u>28,149</u>	<u>29,998</u>	<u>27,932</u>
Share of governance costs (see note 9)	-	3,480	3,480	3,480
	<u>1,849</u>	<u>31,629</u>	<u>33,478</u>	<u>31,412</u>

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

<b>8</b>	<b>Net movement in funds</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	3,480	3,480
	Depreciation of owned tangible fixed assets	7,611	7,617
		<u>          </u>	<u>          </u>

<b>9</b>	<b>Support costs</b>	<b>Support costs</b>	<b>Governance costs</b>	<b>2024</b>	<b>2023</b>	<b>Basis of allocation</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
	Audit fees	-	3,480	3,480	3,480	Governance
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	
		-	3,480	3,480	3,480	
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	
	Analysed between Charitable activities	-	3,480	3,480	3,480	
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	

**10 Trustees**

None of the trustees or any persons connected with them received any remuneration during the year.

Expenses totalling £10,109 (2023: £10,350) were reimbursed to the trustees during the year for charitable expenditure incurred on behalf of the charity.

**11 Employees**

There were no employees during the year.

**12 Taxation**

The charitable company is exempt from corporation tax on its charitable activities.

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

**13 Tangible fixed assets**

	<b>Freehold land and buildings</b>	<b>Sport equipment</b>	<b>Furniture, fittings and utensils</b>	<b>Computer equipment and software</b>	<b>P A System</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>						
At 1 April 2023	275,497	130	8,621	880	1,594	286,722
At 31 March 2024	275,497	130	8,621	880	1,594	286,722
<b>Depreciation and impairment</b>						
At 1 April 2023	52,877	119	6,937	512	1,176	61,621
Depreciation charged in the year	7,064	3	340	121	83	7,611
At 31 March 2024	59,941	122	7,277	633	1,259	69,232
<b>Carrying amount</b>						
At 31 March 2024	215,556	8	1,344	247	335	217,490
At 31 March 2023	222,620	11	1,684	368	418	225,101

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2024**

**13 Tangible fixed assets** **(Continued)**

The original cost of land and buildings as acquired by the unincorporated Association prior to the transfer to this Association was £188,500.

**14 Debtors**

	<b>2024</b>	<b>2023</b>
<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
Prepayments and accrued income	16,670	13,793
	<u>          </u>	<u>          </u>

**15 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	20,997	51,406
	<u>          </u>	<u>          </u>

**16 Share capital**

The company is limited by guarantee, not having a share capital divided into shares. In the event of the company being wound up, every member undertakes to contribute a sum not exceeding £1

**17 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 31 March 2024 are represented by:			
Tangible assets	191,727	25,763	217,490
Current assets/(liabilities)	192,276	-	192,276
	<u>          </u>	<u>          </u>	<u>          </u>
	384,003	25,763	409,766
	<u>          </u>	<u>          </u>	<u>          </u>

**18 Auditors' Ethical Standard**

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standard - Provisions Available for Small Entities are that, in common with many charities of our size and nature we use our auditor to assist with the preparation of the accounts.

**SHREE KSHATRIYA ASSOCIATION OF UK**

England & Wales - Charity number 1151010

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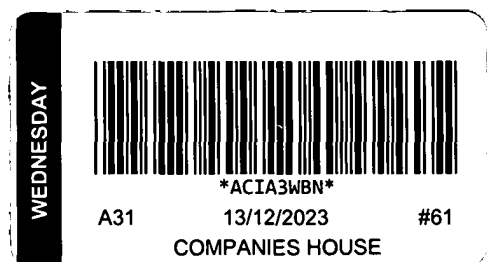
# Accounts

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**Charity Registration No. 1151010**

**Company Registration No. 08316368 (England and Wales)**

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**



**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mrs C Khatri (President) Mrs J H Tailor (Vice President and Hall Hires) Mr D Khatri (Treasurer) (Appointed 21 November 2022) Mrs N B Damania (Vice Treasurer) (Appointed 21 November 2022) Mr S Motiram (Secretary) (Appointed 21 November 2022) Mrs K K Kapadia (Vice Secretary) Mr B Khatri (Newsletter) (Appointed 21 November 2022) Mrs K Khatri (Appointed 18 October 2023) Mrs T Khatri (Newsletter) Mr R Kabawala (Hall Hire bookings and Social Evening bookings)
<b>Charity number</b>	1151010
<b>Company number</b>	08316368
<b>Principal address</b>	2A Villiers Road Willesden London NW2 5PH
<b>Registered office</b>	2A Villiers Road Willesden London NW2 5PH
<b>Auditors</b>	MCT Partnership LLP Chartered Accountants Statutory Auditors 1 Warner House Harrovia Business Village Bessborough Road Harrow Middlesex HA1 3EX
<b>Bankers</b>	Barclays Bank PLC 810 High Road North Finchley London N12 9QZ

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**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
CONTENTS**

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Statement of Trustees' responsibilities	3
Independent auditor's report	4 - 7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 15

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**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees, who are also the directors of Shree Kshatriya Association of UK for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 MARCH 2023**

---

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mrs C Khatri (President)	
Mrs J H Tailor (Vice President and Hall Hires)	
Mr D Khatri (Treasurer)	(Appointed 21 November 2022)
Mrs N B Damania (Vice Treasurer)	(Appointed 21 November 2022)
Mr S Motiram (Secretary)	(Appointed 21 November 2022)
Mrs K K Kapadia (Vice Secretary)	
Miss T Khatri (Social media and Website)	(Appointed 21 November 2022 and resigned 1 April 2023)
Mr B Khatri (Newsletter)	(Appointed 21 November 2022)
Mrs K Khatri	(Appointed 18 October 2023)
Mrs T Khatri (Newsletter)	
Mr R Kabawala (Hall Hire bookings and Social Evening bookings)	
Ms R Solanki	(Resigned 21 November 2022)
Mr K Ratilal	(Resigned 21 November 2022)
Mr H J Kalidas	(Resigned 21 November 2022)
Mr G D Khatri	(Resigned 21 November 2022)
Mr J Khatri	(Appointed 21 November 2022 and resigned 10 October 2023)
Miss J K Kapadia	(Resigned 31 December 2022)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Under the Memorandum and Articles of Association the trustees have statutory powers of investment.

**Auditor**

The auditors, MCT Partnership LLP, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

**Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor are aware of such information.

The Trustees' report was approved by the Board of Trustees.



**Mr D Khatri (Treasurer)**

Trustee

Dated: 27 October 2023

# **SHREE KSHATRIYA ASSOCIATION OF UK (A COMPANY LIMITED BY GUARANTEE) TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 MARCH 2023**

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The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

## **Objectives and activities**

The charity's principal aims and activities during the year were to:

- Promote the Hindu religion.
- Advancement of the education concerning the religion and culture of the Kshatriya Association.
- To relieve persons who are in conditions of need, hardship or distress in any part of the world.

These aims were made possible by the income generated from donations and membership fees.

There have been no changes in the charity's objectives during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

## **Public benefit**

The principal activities of the charity during the year continued to promote the Hindu religion through cultural and educational exchange. The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 4 Charities Act 2011. The trustees believe that the charity achieves a public benefit by providing these services as detailed in the 'Objectives and activities' section of this report.

## **Risk assessment**

The trustees regularly review the risks to which the charity is subject to on a rolling basis in order to protect the assets and property of the charity and ensure that they are used to deliver its objectives.

## **Achievements and performance**

The trustees, as in previous years, continue to review the working practices of the charitable company. The main objective of the trustees remains to continue with their charitable and cultural objectives.

We successfully hosted a Diwali party on 28th October 2022 at the Kadwa Patidar center that was thoroughly enjoyed by our members. A successful Navratri celebration was held for one night. In December we also hosted our Christmas party that was enjoyed by many kids in the community. We held our first Mahotsov post pandemic at a new venue, The Grove Theatre. We had an extensive programme which was enjoyed by all community members.

The Committee continues to support and encourage all members who take part in other charitable activities in raising funds for other projects.

## **Financial review and reserves policy**

The charity's balance sheet has cash reserves of £191,439 (2022: £136,310), and net assets of £378,927 (2022: £348,294).

The trustees are confident that the charity will continue to generate reserves in the future which will enable it to further its aims and objectives.

## **Structure, governance and management**

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

The Executive Committee, which comprises of at least 10 trustees, who meet not less than 6 times per annum, administer the charity.

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**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT**

**TO THE TRUSTEES OF SHREE KSHATRIYA ASSOCIATION OF UK**

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**Opinion**

We have audited the financial statements of Shree Kshatriya Association of UK (the 'charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 18 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE TRUSTEES OF SHREE KSHATRIYA ASSOCIATION OF UK**

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**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were *not* entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the statement of Trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

*In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.*

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE TRUSTEES OF SHREE KSHATRIYA ASSOCIATION OF UK**

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**Extent to which the audit was considered capable of detecting irregularities, including fraud**

*Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, is detailed below.*

- We obtained an understanding of the legal and regulatory framework that the company operates in, and identified the key laws and regulations applicable to the company through discussions with directors and management;
- We focused on specific laws and regulations which we consider to have a material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, money laundering, employment and health and safety legislation;
- We obtained an understanding of how the company complies with these requirements by discussions with directors and management;
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, through discussions with directors and management.

*Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations, these are detailed below.*

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business;
- Use of analytical procedures to identify any unusual or unexpected relationships.

*There are inherent limitations in our audit procedures described above. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve concealment or collusion.*

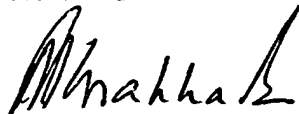
*A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.*

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE TRUSTEES OF SHREE KSHATRIYA ASSOCIATION OF UK**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Mayur C Thakkar FCA (Senior Statutory Auditor)  
for and on behalf of MCT Partnership LLP**

27 October 2023

**Chartered Accountants  
Statutory Auditors**

1 Warner House  
Harrovia Business Village  
Bessborough Road  
Harrow Middlesex  
HA1 3EX

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds general £	Restricted funds £	Total 2023 £	Total 2022 £
<b><u>Income from:</u></b>					
Donations and gifts	3	16,887	-	16,887	4,539
Charitable activities	4	23,694	-	23,694	23,492
Investments	5	56,849	-	56,849	22,149
<b>Total income</b>		<b>97,430</b>	<b>-</b>	<b>97,430</b>	<b>50,180</b>
<b><u>Expenditure on:</u></b>					
<b><u>Raising funds</u></b>					
Fundraising costs	6	35,385	-	35,385	15,335
<b><u>Charitable activities</u></b>					
Donations	7	100	-	100	1,325
Core costs	7	26,740	4,572	31,312	24,979
<b>Total charitable expenditure</b>		<b>26,840</b>	<b>4,572</b>	<b>31,412</b>	<b>26,304</b>
<b>Total resources expended</b>		<b>62,225</b>	<b>4,572</b>	<b>66,797</b>	<b>41,639</b>
<b>Net movement in funds</b>		<b>35,205</b>	<b>(4,572)</b>	<b>30,633</b>	<b>8,541</b>
Fund balances at 1 April 2022		313,387	34,907	348,294	339,753
<b>Fund balances at 31 March 2023</b>		<b>348,592</b>	<b>30,335</b>	<b>378,927</b>	<b>348,294</b>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
BALANCE SHEET**

**AS AT 31 MARCH 2023**

	Notes	£	2023 £	£	2022 £
<b>Fixed assets</b>					
Tangible assets	12		225,101		232,338
<b>Current assets</b>					
Debtors	13	13,793		14,818	
Cash at bank		191,439		136,310	
		205,232		151,128	
<b>Creditors: amounts falling due within one year</b>	14	(51,406)		(35,172)	
<b>Net current assets</b>			153,826		115,956
<b>Total assets less current liabilities</b>			378,927		348,294
<b>Income funds</b>					
Restricted funds			30,335		34,907
Unrestricted funds - general			348,592		313,387
			378,927		348,294

The financial statements were approved by the board of directors and authorised for issue on 27 October 2023 and are signed on its behalf by:



**Mrs C Khatri (President)  
Trustee**

**Company Registration No. 08316368**

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Accounting policies**

**Company information**

Shree Kshatriya Association of UK is a private company limited by guarantee incorporated in England and Wales. The registered office is 2A Villiers Road, Willesden, London, NW2 5PH.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds represent monies raised to acquire the freehold property in which the charity furthers its aims and objectives.

**1.4 Incoming resources**

*Incoming resources are reported gross.*

Incoming resources from charitable activities and investment income are recognised when amounts can be measured reliably and it is probable that the income will be received.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1.5 Resources expended**

Charitable expenditure comprises of all expenditure incurred in meeting the charitable objects.

Expenditure is recognised in the period in which it's incurred. Expenditure includes VAT which cannot be recovered.

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

**1 Accounting policies (Continued)**

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2.56% straight line per annum
Sport equipment	20% reducing balance per annum
Furniture, fittings and utensils	20% reducing balance per annum
Computer equipment and software	33% reducing balance per annum
P A System	20% reducing balance per annum

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and gifts**

	2023 £	2022 £
Donations and gifts	16,887	4,539

**4 Charitable activities**

	Membership fees £	Fundraising and other activities £	Total 2023 £	Total 2021 £
Incoming resources within charitable activities	13,955	9,739	23,694	23,492

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

**5 Investments**

	2023	2022
	£	£
Rental income	56,610	22,142
Interest receivable	239	7
	<u>56,849</u>	<u>22,149</u>

**6 Raising funds**

	2023	2022
	£	£
<u>Fundraising costs</u>		
Other trading activities	35,385	15,335
	<u>35,385</u>	<u>15,335</u>

**7 Charitable activities**

	Donations	Core costs	Total 2023	Total 2022
	£	£	£	£
Depreciation	-	7,617	7,617	7,732
Donations	100	-	100	1,325
Rates	-	1,066	1,066	612
Insurance	-	1,625	1,625	1,499
Light and heat	-	6,790	6,790	924
Repairs and maintenance	-	7,856	7,856	9,855
Postage and stationery	-	1,897	1,897	401
Telephone	-	448	448	409
Sundry expenses	-	37	37	6
Bank charges	-	15	15	61
E-directory costs	-	481	481	-
	<u>100</u>	<u>27,832</u>	<u>27,932</u>	<u>22,824</u>
Share of governance costs (see note 8)	-	3,480	3,480	3,480
	<u>100</u>	<u>31,312</u>	<u>31,412</u>	<u>26,304</u>

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

<b>8 Support costs</b>	<b>Support costs</b>	<b>Governance costs</b>	<b>2023</b>	<b>2022</b>	<b>Basis of allocation</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
Audit fees	-	3,480	3,480	3,480	Governance
	-	3,480	3,480	3,480	
Analysed between Charitable activities	-	3,480	3,480	3,480	

**9 Trustees**

None of the trustees or any persons connected with them received any remuneration during the year.

Expenses totalling £10,350 (2022: £4,009) were reimbursed to the trustees during the year for charitable expenditure incurred on behalf of the charity.

**10 Employees**

There were no employees during the year.

**11 Taxation**

The charitable company is exempt from corporation tax on its charitable activities.

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

**12 Tangible fixed assets**

	<b>Freehold land and buildings</b>	<b>Sport equipment</b>	<b>Furniture, fittings and utensils</b>	<b>Computer equipment and software</b>	<b>P A System</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>						
At 1 April 2022	275,497	130	8,621	500	1,594	286,342
Additions	-	-	-	380	-	380
At 31 March 2023	275,497	130	8,621	880	1,594	286,722
<b>Depreciation and Impairment</b>						
At 1 April 2022	45,813	116	6,516	487	1,072	54,004
Depreciation charged in the year	7,064	3	421	25	104	7,617
At 31 March 2023	52,877	119	6,937	512	1,176	61,621
<b>Carrying amount</b>						
At 31 March 2023	222,620	11	1,684	368	418	225,101
At 31 March 2022	229,684	14	2,105	13	522	232,338

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2023**

**12 Tangible fixed assets** **(Continued)**

The original cost of land and buildings as acquired by the unincorporated Association prior to the transfer to this Association was £188,500.

**13 Debtors**

	<b>2023</b>	<b>2022</b>
<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
Prepayments and accrued income	13,793	14,818
	<u>          </u>	<u>          </u>

**14 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	51,406	35,172
	<u>          </u>	<u>          </u>

**15 Share capital**

The company is limited by guarantee, not having a share capital divided into shares. In the event of the company being wound up, every member undertakes to contribute a sum not exceeding £1

**16 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 31 March 2023 are represented by:			
Tangible assets	194,766	30,335	225,101
Current assets/(liabilities)	153,826	-	153,826
	<u>          </u>	<u>          </u>	<u>          </u>
	<b>348,592</b>	<b>30,335</b>	<b>378,927</b>
	<u>          </u>	<u>          </u>	<u>          </u>

**17 Auditors' Ethical Standard**

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standard - Provisions Available for Small Entities are that, in common with many charities of our size and nature we use our auditor to assist with the preparation of the accounts.

**SHREE KSHATRIYA ASSOCIATION OF UK**

England & Wales - Charity number 1151010

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# Accounts

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**Charity Registration No. 1151010**

**Company Registration No. 08316368 (England and Wales)**

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
LEGAL AND ADMINISTRATIVE INFORMATION**

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**Trustees** Mr G D Khatri (President)  
Mrs J H Tailor (Vice President)  
Mr H J Kalidas (Treasurer)  
Mrs K K Kapadia (Vice Treasurer and Newsletter - Gujarati)  
Miss J K Kapadia (Secretary)  
Ms R Solanki (Vice Secretary)  
Mr K Ratilal (Hall hire bookings)  
Mr R Kabawala (Social evening bookings)  
Mrs C Khatri (Newsletter - English)  
Mrs T Khatri (Social Media)

**Charity number** 1151010

**Company number** 08316368

**Principal address** 2A Villiers Road  
Willesden  
London  
NW2 5PH

**Registered office** 2A Villiers Road  
Willesden  
London  
NW2 5PH

**Auditors** MCT Partnership LLP  
Chartered Accountants  
Statutory Auditors  
1 Warner House  
Harrovia Business Village  
Bessborough Road  
Harrow Middlesex  
HA1 3EX

**Bankers** Barclays Bank PLC  
810 High Road  
North Finchley  
London  
N12 9QZ

United Trust Bank Limited  
One Ropemaker Street  
London  
EC2Y 9AW

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**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
CONTENTS**

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Statement of Trustees' responsibilities	3
Independent auditor's report	4 - 7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 15

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# SHREE KSHATRIYA ASSOCIATION OF UK (A COMPANY LIMITED BY GUARANTEE) TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

## **Objectives and activities**

The charity's principal aims and activities during the year were to:

- Promote the Hindu religion.
- Advancement of the education concerning the religion and culture of the Kshatriya Association.
- To relieve persons who are in conditions of need, hardship or distress in any part of the world.

These aims were made possible by the income generated from donations and membership fees.

There have been no changes in the charity's objectives during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

## **Public benefit**

The principal activities of the charity during the year continued to promote the Hindu religion through cultural and educational exchange. The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 4 Charities Act 2011. The trustees believe that the charity achieves a public benefit by providing these services as detailed in the 'Objectives and activities' section of this report.

## **Risk assessment**

The trustees regularly review the risks to which the charity is subject to on a rolling basis in order to protect the assets and property of the charity and ensure that they are used to deliver its objectives.

## **Achievements and performance**

The trustees, as in previous years, continue to review the working practices of the charitable company. The main objective of the trustees remains to continue with their charitable and cultural objectives.

We successfully hosted a Diwali party on 6th November 2021 at the Kadwa Patidar center that brought about a new format that was thoroughly enjoyed by our members. Despite Covid cases being high we had a good turnout. A successful Navratri celebration was held for one night which was our first major event since the pandemic. In December we also hosted our Christmas party that was enjoyed by many kids in the community. We could not host a normal Mahotsov but have successfully hosted a virtual Mohatsov for the second time which was very well attended virtually by our community. Towards the end of the financial year we started hosting our monthly social evening which was also greeted with great joy from our members.

The Committee continues to support and encourage all members who take part in other charitable activities in raising funds for other projects.

## **Financial review and reserves policy**

The charity's balance sheet has cash reserves of £136,310 (2021: £119,029 ), and net assets of £348,294 (2021: £339,753 ).

The trustees are confident that the charity will continue to generate reserves in the future which will enable it to further its aims and objectives.

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 MARCH 2022**

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**Structure, governance and management**

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

The Executive Committee, which comprises of at least 10 trustees, who meet not less than 6 times per annum, administer the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr G D Khatri (President)  
Mrs J H Tailor (Vice President)  
Mr H J Kalidas (Treasurer)  
Mrs K K Kapadia (Vice Treasurer and Newsletter - Gujarati)  
Miss J K Kapadia (Secretary)  
Ms R Solanki (Vice Secretary)  
Mr K Ratilal (Hall hire bookings)  
Mr R Kabawala (Social evening bookings)  
Mrs C Khatri (Newsletter - English)  
Mrs T Khatri (Social Media)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Under the Memorandum and Articles of Association the trustees have statutory powers of investment.

**Auditor**

The auditors, MCT Partnership LLP, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

**Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor are aware of such information.

The Trustees' report was approved by the Board of Trustees.



**Mr H J Kalidas (Treasurer)**

**Trustee**

Dated: 16 November 2022

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees, who are also the directors of Shree Kshatriya Association of UK for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# SHREE KSHATRIYA ASSOCIATION OF UK (A COMPANY LIMITED BY GUARANTEE) INDEPENDENT AUDITOR'S REPORT

## TO THE TRUSTEES OF SHREE KSHATRIYA ASSOCIATION OF UK

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### Opinion

We have audited the financial statements of Shree Kshatriya Association of UK (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 18 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE TRUSTEES OF SHREE KSHATRIYA ASSOCIATION OF UK**

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**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the statement of Trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE TRUSTEES OF SHREE KSHATRIYA ASSOCIATION OF UK**

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**Extent to which the audit was considered capable of detecting irregularities, including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, is detailed below.

- We obtained an understanding of the legal and regulatory framework that the company operates in, and identified the key laws and regulations applicable to the company through discussions with directors and management;
- We focused on specific laws and regulations which we consider to have a material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, money laundering, employment and health and safety legislation;
- We obtained an understanding of how the company complies with these requirements by discussions with directors and management;
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, through discussions with directors and management.

Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations, these are detailed below.

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business;
- Use of analytical procedures to identify any unusual or unexpected relationships.

There are inherent limitations in our audit procedures described above. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

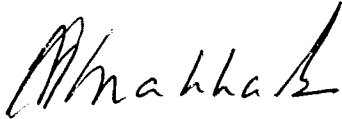
**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE TRUSTEES OF SHREE KSHATRIYA ASSOCIATION OF UK**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Mayur C Thakkar FCA (Senior Statutory Auditor)  
for and on behalf of MCT Partnership LLP**

17 November 2022

**Chartered Accountants  
Statutory Auditors**

1 Warner House  
Harrovia Business Village  
Bessborough Road  
Harrow Middlesex  
HA1 3EX

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds general £	Restricted funds £	Total 2022 £	Total 2021 £
<b>Income from:</b>					
Donations and gifts	3	4,539	-	4,539	1,038
Charitable activities	4	23,492	-	23,492	13,125
Investments	5	22,149	-	22,149	673
Other income	6	-	-	-	10,000
<b>Total income</b>		<b>50,180</b>	<b>-</b>	<b>50,180</b>	<b>24,836</b>
<b>Expenditure on:</b>					
<u>Raising funds</u>					
Fundraising costs	7	15,335	-	15,335	540
<u>Charitable activities</u>					
Donations	8	1,325	-	1,325	200
Core costs	8	20,407	4,572	24,979	20,219
<b>Total charitable expenditure</b>		<b>21,732</b>	<b>4,572</b>	<b>26,304</b>	<b>20,419</b>
<b>Total resources expended</b>		<b>37,067</b>	<b>4,572</b>	<b>41,639</b>	<b>20,959</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>13,113</b>	<b>(4,572)</b>	<b>8,541</b>	<b>3,877</b>
Gross transfers between funds		(3,778)	3,778	-	-
<b>Net movement in funds</b>		<b>9,335</b>	<b>(794)</b>	<b>8,541</b>	<b>3,877</b>
Fund balances at 1 April 2021		304,052	35,701	339,753	335,876
<b>Fund balances at 31 March 2022</b>		<b>313,387</b>	<b>34,907</b>	<b>348,294</b>	<b>339,753</b>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
BALANCE SHEET**

**AS AT 31 MARCH 2022**

	Notes	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		232,338		204,438
<b>Current assets</b>					
Debtors	14	14,818		19,526	
Cash at bank		136,310		119,029	
		151,128		138,555	
<b>Creditors: amounts falling due within one year</b>	15	(35,172)		(3,240)	
<b>Net current assets</b>			115,956		135,315
<b>Total assets less current liabilities</b>			348,294		339,753
<b>Income funds</b>					
Restricted funds			34,907		35,701
Unrestricted funds - general			313,387		304,052
			348,294		339,753

The financial statements were approved by the board of directors and authorised for issue on 16 November 2022 and are signed on its behalf by:



**Mr G D Khatri (President)  
Trustee**

**Company Registration No. 08316368**

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**1 Accounting policies**

**Company information**

Shree Kshatriya Association of UK is a private company limited by guarantee incorporated in England and Wales. The registered office is 2A Villiers Road, Willesden, London, NW2 5PH.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds represent monies raised to acquire the freehold property in which the charity furthers its aims and objectives.

**1.4 Incoming resources**

Incoming resources are reported gross.

Incoming resources from charitable activities and investment income are recognised when amounts can be measured reliably and it is probable that the income will be received.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1.5 Resources expended**

Charitable expenditure comprises of all expenditure incurred in meeting the charitable objects.

Expenditure is recognised in the period in which it's incurred. Expenditure includes VAT which cannot be recovered.

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**1 Accounting policies**

**(Continued)**

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2.56% straight line per annum
Sport equipment	20% reducing balance per annum
Furniture, fittings and utensils	20% reducing balance per annum
Computer equipment and software	33% reducing balance per annum
P A System	20% reducing balance per annum

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and gifts**

	<b>2022</b>	<b>2021</b>
	£	£
Donations and gifts	4,539	1,038
	<u>          </u>	<u>          </u>

**4 Charitable activities**

	<b>Membership fees</b>	<b>Fundraising and other activities</b>	<b>Total</b>	<b>Total</b>
	£	£	£	£
			<b>2022</b>	<b>2021</b>
			£	£
Incoming resources within charitable activities	18,600	4,892	23,492	13,125
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**5 Investments**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Rental income	22,142	(109)
Interest receivable	7	782
	<u>22,149</u>	<u>673</u>

**6 Other income**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Government grant	-	10,000
	<u>-</u>	<u>10,000</u>

**7 Raising funds**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<u>Fundraising costs</u>		
Other trading activities	15,335	540
	<u>15,335</u>	<u>540</u>

**8 Charitable activities**

	<b>Donations</b>	<b>Core costs</b>	<b>Total 2022</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Depreciation and impairment	-	7,732	7,732	6,981
Donations	1,325	-	1,325	200
Rates	-	612	612	549
Insurance	-	1,499	1,499	1,190
Light and heat	-	924	924	2,679
Repairs and maintenance	-	9,855	9,855	4,616
Postage and stationery	-	401	401	170
Telephone	-	409	409	445
Sundry expenses	-	6	6	349
Bank charges	-	61	61	-
	<u>1,325</u>	<u>21,499</u>	<u>22,824</u>	<u>17,179</u>
Share of governance costs (see note 9)	-	3,480	3,480	3,240
	<u>1,325</u>	<u>24,979</u>	<u>26,304</u>	<u>20,419</u>

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

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<b>9 Support costs</b>	<b>Support costs</b>	<b>Governance costs</b>	<b>2022</b>	<b>2021</b>	<b>Basis of allocation</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
Audit fees	-	3,480	3,480	3,240	Governance
	<u>-</u>	<u>3,480</u>	<u>3,480</u>	<u>3,240</u>	
	<u><u>-</u></u>	<u><u>3,480</u></u>	<u><u>3,480</u></u>	<u><u>3,240</u></u>	
Analysed between Charitable activities	-	3,480	3,480	3,240	
	<u>-</u>	<u>3,480</u>	<u>3,480</u>	<u>3,240</u>	

**10 Trustees**

None of the trustees or any persons connected with them received any remuneration during the year.

Expenses totalling £4,009 (2021: £26) were reimbursed to the trustees during the year for charitable expenditure incurred on behalf of the charity.

**11 Employees**

There were no employees during the year.

**12 Taxation**

The charitable company is exempt from corporation tax on its charitable activities.

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2022**

13 Tangible fixed assets	Freehold land and buildings	Sport equipment	Furniture, fittings and utensils	Computer equipment and software	P A System	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 1 April 2021	239,865	130	8,621	500	1,594	250,710
Additions	35,632	-	-	-	-	35,632
At 31 March 2022	275,497	130	8,621	500	1,594	286,342
<b>Depreciation and impairment</b>						
At 1 April 2021	38,749	112	5,990	480	941	46,272
Depreciation charged in the year	7,064	4	526	7	131	7,732
At 31 March 2022	45,813	116	6,516	487	1,072	54,004
<b>Carrying amount</b>						
At 31 March 2022	229,684	14	2,105	13	522	232,338
At 31 March 2021	201,116	18	2,631	20	653	204,438

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**13 Tangible fixed assets** **(Continued)**

The original cost of land and buildings as acquired by the unincorporated Association prior to the transfer to this Association was £188,500.

**14 Debtors**

	<b>2022</b>	<b>2021</b>
<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
Prepayments and accrued income	14,818	19,526
	<u>          </u>	<u>          </u>

**15 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	35,172	3,240
	<u>          </u>	<u>          </u>

**16 Share capital**

The company is limited by guarantee, not having a share capital divided into shares. In the event of the company being wound up, every member undertakes to contribute a sum not exceeding £1

**17 Analysis of net assets between funds**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fund balances at 31 March 2022 are represented by:			
Tangible assets	197,431	34,907	232,338
Current assets/(liabilities)	115,956	-	115,956
	<u>          </u>	<u>          </u>	<u>          </u>
	<b>313,387</b>	<b>34,907</b>	<b>348,294</b>
	<u>          </u>	<u>          </u>	<u>          </u>

**18 Auditors' Ethical Standard**

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standard - Provisions Available for Small Entities are that, in common with many charities of our size and nature we use our auditor to assist with the preparation of the accounts.

**SHREE KSHATRIYA ASSOCIATION OF UK**

England & Wales - Charity number 1151010

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# Accounts

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**Charity Registration No. 1151010**

**Company Registration No. 08316368 (England and Wales)**

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr G D Khatri (President) Mrs J H Tailor (Vice President) Mr H J Kalidas (Treasurer) Mrs K K Kapadia (Vice Treasurer and Newsletter - Gujarati) Miss J K Kapadia (Secretary) Ms R Solanki (Vice Secretary) Mr K Ratilal (Hall hire bookings) Mr R Kabawala (Social evening bookings) Mrs C Khatri (Newsletter - English) Miss T Khatri (Social Media)
<b>Charity number</b>	1151010
<b>Company number</b>	08316368
<b>Principal address</b>	2A Villiers Road Willesden London NW2 5PH
<b>Registered office</b>	2A Villiers Road Willesden London NW2 5PH
<b>Auditors</b>	MCT Partnership LLP Chartered Accountants Statutory Auditors 1 Warner House Harrovia Business Village Bessborough Road Harrow Middlesex HA1 3EX
<b>Bankers</b>	Barclays Bank PLC 810 High Road North Finchley London N12 9QZ  United Trust Bank Limited One Ropemaker Street London EC2Y 9AW

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**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
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# **SHREE KSHATRIYA ASSOCIATION OF UK (A COMPANY LIMITED BY GUARANTEE) TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 MARCH 2021**

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The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

## **Objectives and activities**

The charity's principal aims and activities during the year were to:

- Promote the Hindu religion.
- Advancement of the education concerning the religion and culture of the Kshatriya Association.
- To relieve persons who are in conditions of need, hardship or distress in any part of the world.

These aims were made possible by the income generated from donations and membership fees.

There have been no changes in the charity's objectives during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

## **Public benefit**

The principal activities of the charity during the year continued to promote the Hindu religion through cultural and educational exchange. The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 4 Charities Act 2011. The trustees believe that the charity achieves a public benefit by providing these services as detailed in the 'Objectives and activities' section of this report.

## **Risk assessment**

The trustees regularly review the risks to which the charity is subject to on a rolling basis in order to protect the assets and property of the charity and ensure that they are used to deliver its objectives.

## **Achievements and performance**

The trustees, as in previous years, continue to review the working practices of the charitable company. The main objective of the trustees remains to continue with their charitable and cultural objectives.

The financial year 2021 was a particular tough year for the Committee due to the pandemic. We had to cancel all our normal events and functions due to social distancing guidelines and government guidelines.

We were however able to host some virtual events with great success. We hosted a virtual quiz night and also managed to host a virtual Mahotsov which was very well attended by our community across the world and not just in the United Kingdom.

The Committee continues to support and encourage all members who take part in other charitable activities in raising funds for other projects.

## **Financial review and reserves policy**

The charity's balance sheet has cash reserves of £119,029 (2020: £106,954), and net assets of £339,753 (2020: £335,876).

The trustees are confident that the charity will continue to generate reserves in the future which will enable it to further its aims and objectives.

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 MARCH 2021**

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**Structure, governance and management**

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

The Executive Committee, which comprises of at least 10 trustees, who meet not less than 6 times per annum, administer the charity.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr G D Khatri (President)  
Mrs J H Tailor (Vice President)  
Mr H J Kalidas (Treasurer)  
Mrs K K Kapadia (Vice Treasurer and Newsletter  
- Gujarati)  
Miss J K Kapadia (Secretary)  
Ms R Solanki (Vice Secretary)  
Mr K Ratilal (Hall hire bookings)  
Mr R Kabawala (Social evening bookings)  
Mrs C Khatri (Newsletter - English)  
Miss T Khatri (Social Media)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Under the Memorandum and Articles of Association the trustees have statutory powers of investment.

**Auditor**

The auditors, MCT Partnership LLP, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

**Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor are aware of such information.

The Trustees' report was approved by the Board of Trustees.



**Mr H J Kalidas (Treasurer)**

**Trustee**

Dated: 17 March 2022

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2021***

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The trustees, who are also the directors of Shree Kshatriya Association of UK for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **SHREE KSHATRIYA ASSOCIATION OF UK (A COMPANY LIMITED BY GUARANTEE) INDEPENDENT AUDITOR'S REPORT**

## **TO THE TRUSTEES OF SHREE KSHATRIYA ASSOCIATION OF UK**

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### **Opinion**

We have audited the financial statements of Shree Kshatriya Association of UK (the 'charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 17 to the accounts, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

**TO THE TRUSTEES OF SHREE KSHATRIYA ASSOCIATION OF UK**

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**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

**Responsibilities of trustees**

As explained more fully in the statement of Trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE TRUSTEES OF SHREE KSHATRIYA ASSOCIATION OF UK**

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**Extent to which the audit was considered capable of detecting irregularities, including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, is detailed below.

- We obtained an understanding of the legal and regulatory framework that the company operates in, and identified the key laws and regulations applicable to the company through discussions with directors and management;
- We focused on specific laws and regulations which we consider to have a material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, money laundering, employment and health and safety legislation;
- We obtained an understanding of how the company complies with these requirements by discussions with directors and management;
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, through discussions with directors and management;

Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations, these are detailed below.

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Enquiry of entity staff in tax and compliance functions to identify any instances of non-compliance with laws and regulations;
- Reviewing minutes of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business;
- Use of analytical procedures to identify any unusual or unexpected relationships.

There are inherent limitations in our audit procedures described above. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT AUDITOR'S REPORT (CONTINUED)  
TO THE TRUSTEES OF SHREE KSHATRIYA ASSOCIATION OF UK**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Rachel Robinson FCA (Senior Statutory Auditor)  
for and on behalf of MCT Partnership LLP**

17 March 2022

**Chartered Accountants  
Statutory Auditors**

1 Warner House  
Harrovia Business Village  
Bessborough Road  
Harrow Middlesex  
HA1 3EX

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds general £	Restricted funds £	Total 2021 £	Total 2020 £
<b><u>Income from:</u></b>					
Donations and gifts	3	1,038	-	1,038	31,206
Charitable activities	4	13,125	-	13,125	21,822
Investments	5	673	-	673	14,356
Other income	6	10,000	-	10,000	-
<b>Total income</b>		<b>24,836</b>	<b>-</b>	<b>24,836</b>	<b>67,384</b>
<b><u>Expenditure on:</u></b>					
<b><u>Raising funds</u></b>					
Fundraising costs	7	540	-	540	37,403
<b><u>Charitable activities</u></b>					
Donations	8	200	-	200	364
Core costs	8	14,079	6,140	20,219	21,328
<b>Total charitable expenditure</b>		<b>14,279</b>	<b>6,140</b>	<b>20,419</b>	<b>21,692</b>
<b>Total resources expended</b>		<b>14,819</b>	<b>6,140</b>	<b>20,959</b>	<b>59,095</b>
<b>Net movement in funds</b>		<b>10,017</b>	<b>(6,140)</b>	<b>3,877</b>	<b>8,289</b>
Fund balances at 1 April 2020		294,035	41,841	335,876	327,587
<b>Fund balances at 31 March 2021</b>		<b>304,052</b>	<b>35,701</b>	<b>339,753</b>	<b>335,876</b>

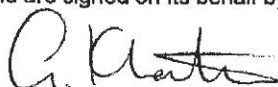
The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
BALANCE SHEET**

**AS AT 31 MARCH 2021**

	Notes	£	2021 £	£	2020 £	£
<b>Fixed assets</b>						
Tangible assets	13		204,438		196,791	
<b>Current assets</b>						
Debtors	14	19,526		35,371		
Cash at bank		119,029		106,954		
		<u>138,555</u>		<u>142,325</u>		
<b>Creditors: amounts falling due within one year</b>	15	<u>(3,240)</u>		<u>(3,240)</u>		
<b>Net current assets</b>			<u>135,315</u>		<u>139,085</u>	
<b>Total assets less current liabilities</b>			<u><u>339,753</u></u>		<u><u>335,876</u></u>	
<b>Income funds</b>						
Restricted funds			35,701		41,841	
Unrestricted funds - general			304,052		294,035	
			<u>339,753</u>		<u>335,876</u>	

The financial statements were approved by the board of directors and authorised for issue on 17 March 2022 and are signed on its behalf by:



**Mr G D Khatri (President)  
Trustee**

**Company Registration No. 08316368**

# **SHREE KSHATRIYA ASSOCIATION OF UK (A COMPANY LIMITED BY GUARANTEE) NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

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## **1 Accounting policies**

### **Company information**

Shree Kshatriya Association of UK is a private company limited by guarantee incorporated in England and Wales. The registered office is 2A Villiers Road, Willesden, London, NW2 5PH.

### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds represent monies raised to acquire the freehold property in which the charity furthers its aims and objectives.

### **1.4 Incoming resources**

Incoming resources are reported gross.

Incoming resources from charitable activities and investment income are recognised when amounts can be measured reliably and it is probable that the income will be received.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

### **1.5 Resources expended**

Charitable expenditure comprises of all expenditure incurred in meeting the charitable objects.

Expenditure is recognised in the period in which it's incurred. Expenditure includes VAT which cannot be recovered.

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2021**

**1 Accounting policies (Continued)**

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2.56% straight line per annum
Sport equipment	20% reducing balance per annum
Furniture, fittings and utensils	20% reducing balance per annum
Computer equipment and software	33% reducing balance per annum
P A System	20% reducing balance per annum

**2 Critical accounting estimates and Judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and gifts**

	2021 £	2020 £
Donations and gifts	1,038	31,206

**4 Charitable activities**

	Membership fees £	Fundraising and other activities £	Total 2021 £	Total 2020 £
Incoming resources within charitable activities	12,485	640	13,125	21,822

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2021**

**5 Investments**

	<b>2021</b>	<b>2020</b>
	£	£
Rental income	(109)	13,086
Interest receivable	782	1,270
	<u>673</u>	<u>14,356</u>

**6 Other income**

	<b>2021</b>	<b>2020</b>
	£	£
Government grant	10,000	-
	<u>10,000</u>	<u>-</u>

**7 Raising funds**

	<b>2021</b>	<b>2020</b>
	£	£
<u>Fundraising costs</u>		
Other trading activities	540	37,403
	<u>540</u>	<u>37,403</u>

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2021**

**8 Charitable activities**

	Donations	Core costs	Total 2021	Total 2020
	£	£	£	£
Depreciation and impairment	-	6,981	6,981	6,820
Donations	200	-	200	364
Rates	-	549	549	1,540
Insurance	-	1,190	1,190	1,198
Light and heat	-	2,679	2,679	2,995
Repairs and maintenance	-	4,616	4,616	4,223
Postage and stationery	-	170	170	54
Telephone	-	445	445	394
Sundry expenses	-	349	349	140
Bank charges	-	-	-	18
E-directory costs	-	-	-	706
	<u>200</u>	<u>16,979</u>	<u>17,179</u>	<u>18,452</u>
Share of governance costs (see note 9)	-	3,240	3,240	3,240
	<u>200</u>	<u>20,219</u>	<u>20,419</u>	<u>21,692</u>

**9 Support costs**

	Support costs	Governance costs	2021	2020	Basis of allocation
	£	£	£	£	
Audit fees	-	3,240	3,240	3,240	Governance
	<u>-</u>	<u>3,240</u>	<u>3,240</u>	<u>3,240</u>	
Analysed between Charitable activities	-	3,240	3,240	3,240	
	<u>-</u>	<u>3,240</u>	<u>3,240</u>	<u>3,240</u>	

**10 Trustees**

None of the trustees or any persons connected with them received any remuneration during the year.

Expenses totalling £26 (2020: £11,282) were reimbursed to the trustees during the year for charitable expenditure incurred on behalf of the charity.

**11 Employees**

There were no employees during the year.

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
*FOR THE YEAR ENDED 31 MARCH 2021***

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**12 Taxation**

The charitable company is exempt from corporation tax on its charitable activities.

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2021**

13 Tangible fixed assets	£	£	£	£	£	£	£
	Freehold land and buildings	Sport equipment and utensils	Furniture, fittings and equipment and software	Computer P A System	Total		
<b>Cost</b>							
At 1 April 2020	225,237	130	8,621	500	1,594	236,082	
Additions	14,628	-	-	-	-	14,628	
At 31 March 2021	239,865	130	8,621	500	1,594	250,710	
<b>Depreciation and impairment</b>							
At 1 April 2020	32,609	103	5,332	470	777	39,291	
Depreciation charged in the year	6,140	9	658	10	164	6,981	
At 31 March 2021	38,749	112	5,990	480	941	46,272	
<b>Carrying amount</b>							
At 31 March 2021	201,116	18	2,631	20	653	204,438	
At 31 March 2020	192,628	27	3,289	30	817	196,791	

**SHREE KSHATRIYA ASSOCIATION OF UK  
(A COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2021**

**13 Tangible fixed assets** **(Continued)**

The original cost of land and buildings as acquired by the unincorporated Association prior to the transfer to this Association was £188,500.

**14 Debtors**

	2021	2020
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	19,526	35,371
	<u>          </u>	<u>          </u>

**15 Creditors: amounts falling due within one year**

	2021	2020
	£	£
Accruals and deferred income	3,240	3,240
	<u>          </u>	<u>          </u>

**16 Share capital**

The company is limited by guarantee, not having a share capital divided into shares. In the event of the company being wound up, every member undertakes to contribute a sum not exceeding £1

**17 Analysis of net assets between funds**

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Fund balances at 31 March 2021 are represented by:				
Tangible assets	168,737	-	35,701	204,438
Current assets/(liabilities)	135,315	-	-	135,315
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	304,052	-	35,701	339,753
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**18 Auditors' Ethical Standard**

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standard - Provisions Available for Small Entities are that, in common with many charities of our size and nature we use our auditor to assist with the preparation of the accounts.