

COMPANY REGISTRATION NUMBER: 08322663

CHARITY REGISTRATION NUMBER: 1151008

**Greystone Community Association
Company Limited by Guarantee
Unaudited Financial Statements
31 October 2024**

GORDON CONSULTANCY LIMITED

Chartered accountants
Briar Lea House
Brampton Road
Longtown
Carlisle
Cumbria
CA6 5TN

Greystone Community Association

Company Limited by Guarantee

Financial Statements

Year ended 31 October 2024

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Greystone Community Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 October 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 October 2024.

Reference and administrative details

Registered charity name	Greystone Community Association
Charity registration number	1151008
Company registration number	08322663
Principal office and registered office	Greystone Community Association Close Street Carlisle CA1 2HA

The trustees

R Watson	
W Jackson	(Resigned 19 November 2024)
L McGill	(Appointed 22 November 2023)
SK Beattie	(Appointed 22 November 2023)
SE Polmear	(Resigned 22 November 2023)
J Ackerley	(Resigned 22 November 2023)
JE Ackerley	(Resigned 22 November 2023)

Company secretary Mrs S Simpson

Independent examiner Mr RW Gordon, FCA
Briar Lea House
Brampton Road
Longtown
Carlisle
Cumbria
CA6 5TN

Structure, governance and management

The Association operates under a Management Committee of Trustees.

Miss Sharina Simpson, Community Centre Manager, is responsible for the day-to-day management of the Association. Miss Simpson and the Trustees hold regular meetings to give updates on activities, performance and future plans for the association.

The Association was registered with the Charity Commission with the charity number 701878 until 7th December 2012 when the Association registered as a company limited by guarantee with Companies House under number 08322663. The liability of each Director is limited to £1 each. On the same date the Charity Commission issued a new charity number 1151008.

Greystone Community Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2024

Objectives and activities

The Association, which is made up of the Centre and Nursery, provides a wide range of social, recreational and educational activities and services for the local and wider community. In particular, the neighbourhood enclosed by Tait Street, Aglionby Street, Warwick Road, Petteril River, London Road/Botchergate and including London Road Terrace, Chertsey Mount and Brookfield Gardens. All activities are provided on a fully inclusive basis and have no distinction of age, disability, gender, marriage or civil partnership, pregnancy and maternity, race, religion or belief, sex and sexual orientation. All activities and services provided are done so with the objective of improving health, education, well-being and general quality of life of participants. The Nursery caters for 2-year-olds and 3 to 4-year-olds on a term-time only basis.

Reserves Policy

The Trustees, under charity law are obliged to define the charity's policy for holding reserves. The policy is to ensure the reserves are at a level sufficient to discharge all the charity's obligations. It is the trustee's considered opinion that there are enough reserves available to discharge its obligations should it cease its operations. The reserves have accrued from past operative results over 30 years.

Achievements and performance

The toddler group has been a great success since its launch, with funds from the National Lottery helping with the set up and early running of the group. It is now successfully operating self-sufficiently. Another great achievement within the centre is the Pop-up-Shop, which allows people of the community to purchase food and every day household items at a very reasonable price, which has helped relieve them from some of the pressure of the cost-of-living crisis. The centre team is strong and all staff work together well to reach the same goals.

After seeing room hire numbers begin to dwindle due to the ability of other organisations in the area to offer room hire for free, the trustees made the decision to use the main hall as a soft play area. This was not an easy decision, but one that needed to be decided quickly with room hire numbers continuing to decrease. It was decided for the room to be occupied by a soft play area since the most popular events and activities within the centre all involve children. The building of the soft play and all that comes with it such as cleaning, fitting, updating and health and safety implications, has taken longer than expected and there have been many trials and tribulations during the process. It is hoped when the soft play is opened to the public that it will be a real success for the centre and one of the main income streams.

The centre is also in the process of opening a community café in the old youth wing, thanks to funding from the local authority. This is expected to offer something different to the area with tasty, nutritious food at an affordable price. The plan is for the soft play and café to work in conjunction with each other where adults can enjoy a hot drink or food whilst children are in the soft play.

Both the building of the soft play and the café have meant that opportunities for room hire have been further reduced. This decrease in income along with the funds spent on redecoration and updating of the centre and nursery have unfortunately led to a significant deficit in the year, however with the opening of the café and soft play this deficit is expected to be recovered in future years.

Greystone Community Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2024

Financial review

Higher than normal utility costs as well as the previously mentioned loss of income and greater repairs and maintenance costs have meant a significant loss for the year and a chunk of the reserves used. The current level of reserves are still healthy enough to not cause concern. The ways the association has adapted to changing demands in users has given the trustees confidence that the sustainability of the association is secure for years to come. We will continue to monitor the reserves carefully and be prepared to adapt to any further changes which come our way particularly as funding from the Local Government is becoming more difficult to come by.

Reserves Policy

The Trustees, under charity law are obliged to define the charity's policy for holding reserves. The policy is to ensure the reserves are at a level sufficient to discharge all the charity's obligations. It is the trustee's considered opinion that there are enough reserves available to discharge its obligations should it cease its operations. The reserves have accrued from past operative results over 30 years.

Plans for future periods

We will continue to work with funders to provide projects that are relevant and engaging to the community. We will continue to deliver quality services and amenities to the local community. We will ensure the success of current projects to aid sustainability of the association for years to come. We will look to explore and consider any new opportunities to maximise income and achieve long term sustainability as well as looking at improvements of any current methods used.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 10 August 2025 and signed on behalf of the board of trustees by:



L McGill
Trustee

Greystone Community Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Greystone Community Association

Year ended 31 October 2024

I report to the trustees on my examination of the financial statements of Greystone Community Association ('the charity') for the year ended 31 October 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr RW Gordon, FCA
Independent Examiner

Briar Lea House
Brampton Road
Longtown
Carlisle
Cumbria
CA6 5TN

Greystone Community Association

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 October 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	1,480	31,417	32,897	25,251
Charitable activities	6	94,966	–	94,966	72,711
Other trading activities	7	21,498	–	21,498	26,347
Investment income	8	3,291	–	3,291	2,751
Total income		<u>121,235</u>	<u>31,417</u>	<u>152,652</u>	<u>127,060</u>
Expenditure					
Expenditure on charitable activities	9,10	189,715	28,412	218,127	108,596
Total expenditure		<u>189,715</u>	<u>28,412</u>	<u>218,127</u>	<u>108,596</u>
Net (expenditure)/income and net movement in funds		<u>(68,480)</u>	<u>3,005</u>	<u>(65,475)</u>	<u>18,464</u>
Reconciliation of funds					
Total funds brought forward		233,094	19,796	252,890	234,426
Total funds carried forward		<u>164,614</u>	<u>22,801</u>	<u>187,415</u>	<u>252,890</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

Greystone Community Association

Company Limited by Guarantee

Statement of Financial Position

31 October 2024

	Note	2024 £	2023 £
Current assets			
Debtors	14	13,512	529
Cash at bank and in hand		186,872	271,039
		<u>200,384</u>	<u>271,568</u>
Creditors: amounts falling due within one year	15	<u>12,969</u>	<u>18,678</u>
Net current assets		<u>187,415</u>	<u>252,890</u>
Total assets less current liabilities		<u>187,415</u>	<u>252,890</u>
Net assets		<u>187,415</u>	<u>252,890</u>
Funds of the charity			
Restricted funds		22,801	19,796
Unrestricted funds		<u>164,614</u>	<u>233,094</u>
Total charity funds	17	<u>187,415</u>	<u>252,890</u>

For the year ending 31 October 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 10 August 2025, and are signed on behalf of the board by:



L McGill
Trustee

The notes on pages 7 to 15 form part of these financial statements.

Greystone Community Association

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 October 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Greystone Community Association, Close Street, Carlisle, CA1 2HA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Greystone Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Greystone Community Association

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Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Greystone Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and does not have a share capital.

The liability of the members in the event of the company being liquidated is limited to £1 per member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Centre Grant	—	—	—
Warm Hub Grant	—	2,500	2,500
Cash for Kids	—	3,150	3,150
Lottery Mother and Toddler Grant	—	—	—
Community Cafe Grant	—	24,110	24,110
Other Grants	1,480	1,657	3,137
	<u>1,480</u>	<u>31,417</u>	<u>32,897</u>

Greystone Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Centre Grant	9,300	—	9,300
Warm Hub Grant	—	5,267	5,267
Cash for Kids	—	900	900
Lottery Mother and Toddler Grant	—	9,784	9,784
Community Cafe Grant	—	—	—
Other Grants	—	—	—
	<u>9,300</u>	<u>15,951</u>	<u>25,251</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Nursery Income	<u>94,966</u>	<u>94,966</u>	<u>72,711</u>	<u>72,711</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Lettings	19,733	19,733	26,305	26,305
Coffee Bar	<u>1,765</u>	<u>1,765</u>	<u>42</u>	<u>42</u>
	<u>21,498</u>	<u>21,498</u>	<u>26,347</u>	<u>26,347</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>3,291</u>	<u>3,291</u>	<u>2,751</u>	<u>2,751</u>

Greystone Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Centre	108,315	28,412	136,727
Nursery	81,400	—	81,400
Restricted Funds	—	—	—
	<u>189,715</u>	<u>28,412</u>	<u>218,127</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Centre	49,764	—	49,764
Nursery	56,454	—	56,454
Restricted Funds	—	2,378	2,378
	<u>106,218</u>	<u>2,378</u>	<u>108,596</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2024 £	Total fund 2023 £
Centre	136,727	136,727	49,764
Nursery	81,400	81,400	56,454
Restricted Funds	—	—	2,378
	<u>218,127</u>	<u>218,127</u>	<u>108,596</u>

11. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>360</u>	<u>360</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	124,561	85,426
Social security costs	440	—
Employer contributions to pension plans	<u>1,723</u>	<u>365</u>
	<u>126,724</u>	<u>85,791</u>

Greystone Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

12. Staff costs *(continued)*

The average head count of employees during the year was 6 (2023: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of staff - type 1	<u>6</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Debtors

	2024 £	2023 £
Trade debtors	<u>13,512</u>	<u>529</u>

15. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	11,479	18,298
Accruals and deferred income	360	360
Social security and other taxes	<u>1,130</u>	<u>20</u>
	<u>12,969</u>	<u>18,678</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,723 (2023: £365).

Greystone Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

17. Analysis of charitable funds

Unrestricted funds

	At 1 November 2 023 £	Income £	Expenditure £	At 31 October 2 024 £
Centre	133,490	26,269	(108,315)	51,444
Nursery	99,604	94,966	(81,400)	113,170
	<u>233,094</u>	<u>121,235</u>	<u>(189,715)</u>	<u>164,614</u>

	At 1 November 2 022 £	Income £	Expenditure £	At 31 October 20 23 £
Centre	147,606	38,398	(52,514)	133,490
Nursery	80,597	72,711	(53,704)	99,604
	<u>228,203</u>	<u>111,109</u>	<u>(106,218)</u>	<u>233,094</u>

Restricted funds

	At 1 November 2 023 £	Income £	Expenditure £	At 31 October 2 024 £
Hepa Grant	1,034	—	—	1,034
Making Spaces	4,950	—	—	4,950
Warm Hub Grant	3,671	4,157	(3,292)	4,536
Cash for Kids Grant	430	3,150	(956)	2,624
Lottery Mother and Toddler Grant	9,711	—	(2,407)	7,304
Community Cafe	—	24,110	(21,757)	2,353
	<u>19,796</u>	<u>31,417</u>	<u>(28,412)</u>	<u>22,801</u>

	At 1 November 2 022 £	Income £	Expenditure £	At 31 October 20 23 £
Hepa Grant	1,273	—	(239)	1,034
Making Spaces	4,950	—	—	4,950
Warm Hub Grant	—	5,267	(1,596)	3,671
Cash for Kids Grant	—	900	(470)	430
Lottery Mother and Toddler Grant	—	9,784	(73)	9,711
Community Cafe	—	—	—	—
	<u>6,223</u>	<u>15,951</u>	<u>(2,378)</u>	<u>19,796</u>

Greystone Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	177,583	22,801	200,384
Creditors less than 1 year	(12,969)	—	(12,969)
Net assets	164,614	22,801	187,415

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	251,772	19,796	271,568
Creditors less than 1 year	(18,678)	—	(18,678)
Net assets	233,094	19,796	252,890

The following pages do not form part of the financial statements.

Greystone Community Association

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 October 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Centre Grant	—	9,300
Warm Hub Grant	2,500	5,267
Cash for Kids	3,150	900
Lottery Mother and Toddler Grant	—	9,784
Community Cafe Grant	24,110	—
Other Grants	3,137	—
	<u>32,897</u>	<u>25,251</u>
Charitable activities		
Nursery Income	<u>94,966</u>	<u>72,711</u>
Other trading activities		
Lettings	19,733	26,305
Coffee Bar	1,765	42
	<u>21,498</u>	<u>26,347</u>
Investment income		
Bank interest receivable	<u>3,291</u>	<u>2,751</u>
Total income	<u>152,652</u>	<u>127,060</u>
Expenditure		
Expenditure on charitable activities		
Purchases	31,599	1,246
Wages and salaries	124,561	85,426
Employer's NIC	440	—
Pension costs	1,723	365
Rates and water	940	758
Light and heat	8,721	7,192
Repairs and maintenance	29,281	1,449
Insurance	2,216	2,030
Legal and professional fees	9,628	1,607
Telephone	612	816
Other office costs	8,406	7,707
	<u>218,127</u>	<u>108,596</u>
Total expenditure	<u>218,127</u>	<u>108,596</u>

Greystone Community Association
Company Limited by Guarantee

Detailed Statement of Financial Activities *(continued)*
Year ended 31 October 2024

	2024	2023
Net (expenditure)/income	(65,475)	18,464
	£	£

Greystone Community Association

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 October 2024

	2024 £	2023 £
Expenditure on charitable activities		
Centre		
<i>Activities undertaken directly</i>		
Grant Expenditure	28,648	—
Wages/salaries	48,445	33,881
Direct charitable activity 1 - employer's NIC	440	—
Direct charitable activity 1 - pension costs	735	—
Rates & water	940	758
Light & heat	8,721	7,192
Repairs & maintenance	29,156	872
Insurance	1,108	1,015
Legal and professional fees	9,516	1,024
Telephone	612	816
Other office costs	8,406	4,206
	<u>136,727</u>	<u>49,764</u>
Nursery		
<i>Activities undertaken directly</i>		
Purchases	2,951	1,246
Wages/salaries	76,116	51,545
Pension costs	988	365
Repairs & maintenance	125	577
Insurance	1,108	1,015
Legal and professional fees	112	583
Other office costs	—	1,123
	<u>81,400</u>	<u>56,454</u>
Restricted Funds		
<i>Activities undertaken directly</i>		
Other office costs	—	2,378
	<u>—</u>	<u>2,378</u>
Expenditure on charitable activities	<u>218,127</u>	<u>108,596</u>