

GREYSTONE COMMUNITY ASSOCIATION

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR THE PERIOD 1 NOVEMBER 2020 TO 31 OCTOBER 2021

Company Registration Number 08322663

Registered Charity Number 1151008

GREYSTONE COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE
AND REGISTERED CHARITY

FINANCIAL STATEMENTS

FOR THE PERIOD FROM 1 NOVEMBER 2020 TO
31 OCTOBER 2021

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GREYSTONE COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE
AND REGISTERED CHARITY.

LEGAL AND AMINISTRATION INFORMATION

FOR THE PERIOD 1 NOVEMBER 2020 TO
31ST OCTOBER 2021

Registered charity name:	Greystone Community Association
Company Registration number:	08322663
Registered Charity Number:	1151008
Registered Office:	Greystone Community Association Close Street, CARLISLE, Cumbria CA1 2HA
Directors who are also Trustees:	Mrs Joyce Elizabeth Ackerley- Director/Chair Person Mr Reginald Watson OBE- Director/Vice Chair Mr John Ackerley- Director/Voluntary Treasurer
Company Secretary:	Mrs Sharon Polmear was appointed as Company Secretary on 14th May 2019. Mr Reginald Watson OBE resigned as Company Secretary on 14th May 2019.
Independent Examiner:	Mr Nigel Carr 12,Lansdowne Crescent, Stanwix, Carlisle, Cumbria CA3 9EW
Bankers	Royal Bank of Scotland Drummond House (x) Branch Customer Service Centre, 1 Redheughs Avenue, EDINBURGH EH12 9JN

GREYSTONE COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE
AND REGISTERED CHARITY

Directors and Trustees Annual Report
Period from 1 November 2020 to 31 October 2021

The trustees, who are also directors for the purposes of company law, present their report and the independently examined financial statements for the period from 1 November 2020 to 31 October 2021.

LEGAL AND ADMINISTRATION DETAILS

These are as shown on Page 1 of the financial statements.

THE DIRECTORS WHO ARE ALSO THE TRUSTEES

The Directors who were in place as at 31 October 2021 were:

Mrs Joyce Ackerley - Director / Chair Person

Mr John Ackerley - Director / Voluntary Treasurer

Mr Reginald Watson OBE - Director

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Association currently operates under a Management Committee of 3 people. On 14th May 2019 Mrs Sharon Polmear replaced Mr Reginald Watson OBE as company secretary and she also became part time Centre Manager as from 1st April 2019. All the other staff are employed part time and are a Centre Assistant, a Caretaker/Cleaner, a Nursery Manager, and 4 part time Nursery Practitioners. The Association was registered with the Charity Commission with the charity number 701878 until 7th December 2012 when the Association registered as a company limited by guarantee with Companies House under number 08322663. The liability of each Director is limited to £1 each. On the same date the Charity Commission issued a new charity number 1151008 and deregistered the previous charity number. The financial year accounting period was also changed from 1 April to 31 March to from 1 November to 31 October,

OBJECTIVES AND ACTIVITIES

The objectives are:

To promote the benefit of the inhabitants of Carlisle and in particular the neighbourhood enclosed by Tait Street, Aglionby Street, Warwick Road, Petteril River, London Road/ Botchergate and including London Road Terrace, Chertsey Mount and Brookfield Gardens.

To have no distinction of sex, sexual orientation, race, or of political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations.

To advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the condition of life for the said inhabitants.

To maintain and manage the establishment of a Community Centre and Nursery.

Activities during the period:

Centre use during the financial year had been severely curtailed by various periods of lockdown on government instructions. However the Nursery was only affected slightly.

ACHIEVEMENTS AND PERFORMANCE

Thanks to the job retention furlough scheme the three members of the Centre staff were retained and paid 100% of their basic pay even when furlough pay ranged from 60% to 80% and in some periods employers National Insurance had to be paid in full. When furlough began it was not anticipated it would last so long. As previously stated the Nursery staff were mainly unaffected.

GREYSTONE COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE
AND REGISTERED CHARITY

Directors and Trustees Annual Report (continued)

Period from 1 November 2020 to 31 October 2021

FINANCIAL REVIEW

The results for the period 1 November 2020 to 31 October 2021 together with notes to the balance sheet are shown on pages 5 to 11 and are regarded as satisfactory.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

RESERVES POLICY

The trustees under charity law are obliged to define the charity's policy for holding reserves. The policy is to ensure the reserves are at a level sufficient to discharge all the charity's obligations. It is the trustees considered opinion that there would be enough reserves available to discharge its obligations should it cease its operations. The reserves have accrued from past operative results over 30 yrs. Trustee voluntary work on behalf of the Centre and Nursery have kept costs down thus increasing reserves.

There is an external risk that the Local Authority may not continue to cover the ongoing building maintenance covered by the lease agreement. There will also be likely pressure on the reserves from any increases in statutory minimum wages and any increase in pension and utility costs. The Association has been able to follow its charitable objectives and continues to support the local community and vulnerable groups.

Staff have been furloughed and have been paid 100% of their salaries up to the end of the financial year. This has had an impact on reserves. **(See Achievements and Performance on Page 4)**

Registered Office:

Greystone Community Association
Close Street
Carlisle
Cumbria
CA1 2 HA

Signed by order of the trustees

SHARON POLMEAR
Company Secretary
17/12/2021

GREYSTONE COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE
AND REGISTERED CHARITY

Independent Examiner's Report to the Members of Greystone Community Association for
the period from 01/11/20 to 31/10/21

I report on the accounts of the registered charity number **1151008** and company limited by guarantee number **08322663** for the period 1 November 2020 to 31 October 2021 which are set out on pages 5 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also directors of Greystone Community Association for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 145 of the Charities Act 2011.

to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5)(b) of the 2011 Act and

to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 386 of the Companies Act 2006; and

to prepare accounts which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Nigel Carr. B.A. (Business Management)
Independent Examiner
12, Lansdowne Crescent
Carlisle
Cumbria
CA3 9 EW
12/01/22

GREYSTONE COMMUNITY ASSOCIATION
Statement of Financial Activities for the period 01/11/20 to 31/10/21

<u>Income and Expenditure</u>	31/10/21 Centre Income	31/10/21 Nursery Income	31/10/21 Other Centre Groups Income	31/10/21 Restricted Funding Income	31/10/21 Total Income	31/10/20 Total Income
	£	£	£	£	£	£
<u>Incoming Resources</u>						
Centre Grant	9,300.00				9,300.00	9,316.00
Lettings	19,205.00				19,205.00	26,887.75
Job Retention Wages Refunds	20,298.25				20,298.25	13,421.92
Carlisle City Restart Grants	10,096.00				10,096.00	10,000.00
Coffee Bar Profit	21.93				21.93	216.85
High Interest A/C Interest	25.85				25.85	279.85
Donations	0.00				0.00	530.00
Compressor Refund	90.00				90.00	0.00
Miscellaneous Income	0.00				0.00	4.79
Early Years Income		45,333.92			45,333.92	60,968.36
Parental Fees		8,794.70			8,794.70	6,970.75
Sale of Nursery Uniforms		122.00			122.00	305.00
Job Retention Wages Refunds		276.73			276.73	7,869.06
Debtor re SMP Refund		1,782.83			1,782.83	0.00
0-19 Account			0.00		0.00	2,601.00
GOOS Fundraisers			0.00		0.00	0.00
Summer Play Schemes			0.00		0.00	0.00
IT Grant			6.20		6.20	0.00
Repairs/Renewals Fund			0.00		0.00	0.00
Interactive Board/ Blinds Grant				4,000.00	4,000.00	0.00
Start Up Grants				0.00	0.00	0.00
Kitchen Grant				0.00	0.00	0.00
Total Incoming Resources	59,037.03	56,310.18	6.20	4,000.00	119,353.41	139,371.33

GREYSTONE COMMUNITY ASSOCIATION

Statement of Financial Activities for the period 01/11/20 to 31/10/21

Expenditure	31/10/21 Centre	31/10/21 Nursery	31/10/21 Other Centre Groups	31/10/21 Restricted Funding	31/10/21 Total Expenditure	31/10/20 Total Expenditure
	£	£	£	£	£	£
Centre Wages	35,397.49				35,397.49	34,731.80
Employers National Insurance	0.00				0.00	98.50
Payroll Charges	359.33				359.33	372.10
Staff Uniforms	0.00				0.00	65.00
Gas	1,265.65				1,265.65	1,516.55
Electricity	1,550.28				1,550.28	2,423.88
Water	1,041.73				1,041.73	337.47
Waste Disposal	1,086.08				1,086.08	942.18
Computer Contract Charges	2,523.44				2,523.44	0.00
Computer Licences	86.60				86.60	0.00
Equipment	48.68				48.68	377.59
Cleaning Equipment	0.00				0.00	11.86
PAT Testing/Fire Maintenance	224.40				224.40	126.00
Alarm Maintenance / Call Outs	531.34				531.34	440.78
Offices Flooring	0.00				0.00	719.20
First Aid and Cleaning Materials	193.75				193.75	386.15
Fogging Machine, Masks etc.,	0.00				0.00	382.96
Compressor	0.00				0.00	89.91
Photocopying Cartridges/ Ink	0.00				0.00	296.50
Printer Lease	329.87				329.87	329.87
Broadband Creditor 2019/20	0.00				0.00	559.20
Telephone Lease	252.00				252.00	252.00
Telephone Calls/ Internet	144.05				144.05	231.01
TV Licence	157.50				157.50	154.50
Insurance	975.21				975.21	1,050.41
Stationery and Postage	87.45				87.45	73.08
Accountancy Charge	110.00				110.00	0.00
Xmas Decorations	0.00				0.00	98.97
CCTV Licence	40.00				40.00	0.00
CCTV Repairs	144.00				144.00	0.00
Distance Stickers	0.00				0.00	41.95
Petty Cash	22.97				22.97	36.00
Miscellaneous	120.00				120.00	137.79
Wages		48,658.14			48,658.14	43,228.07
Statutory Maternity Pay		1,937.86			1,937.86	0.00
Employers National Insurance		0.00			0.00	98.50
Payroll Charges		429.75			429.75	372.10
Employers Pension Payments		301.79			301.79	245.47
Job Adverts		41.88			41.88	0.00
Training		64.20			64.20	10.00
Staff Uniforms		0.00			0.00	499.82
Childrens Uniforms		0.00			0.00	465.00
Rent		8,000.00			8,000.00	8,000.00
Insurance		975.00			975.00	1,050.41
Equipment		847.33			847.33	668.42
Books		177.00			177.00	0.00
Food and Materials		491.42			491.42	414.28
Expenditure Carried Forward	46,691.82	61,924.37	0.00	0.00	108,616.19	101,335.28

GREYSTONE COMMUNITY ASSOCIATION
Statement of Financial Activities for the period 01/11/20 to 31/10/21

<u>Expenditure (Continued)</u>	31/10/21 Centre	31/10/21 Nursery	31/10/21 Other Centre Groups	31/10/21 Restricted Funding	31/10/21 Total Expenditure	31/10/20 Total Expenditure
	£	£	£	£	£	£
Expenditure Brought Forward	46,691.82	61,924.37	0.00	0.00	108,616.19	101,335.28
First Aid and Cleaning Materials		760.77			760.77	679.78
Stationery and Postage		207.78			207.78	78.54
Print Cartridges and Ink		35.00			35.00	10.50
Subscriptions		236.20			236.20	115.00
PRS Music		64.69			64.69	103.20
Ofsted		35.00			35.00	35.00
Vacuum Cleaner		149.00			149.00	0.00
Graduation Expenses		50.63			50.63	0.00
Easter Eggs		31.21			31.21	0.00
Xmas Expenses		0.00			0.00	25.95
Halloween Expenses		21.64			21.64	0.00
Window Cleaning		10.00			10.00	0.00
Cleaning Equipment		7.94			7.94	0.00
Computer Repair		25.00			25.00	0.00
Miscellaneous Petty Cash		0.00			0.00	27.22
0-19 Account			0.00		0.00	7,490.40
GOOS Fundraisers			0.00		0.00	0.00
Summer Playschemes			0.00		0.00	0.00
IT Grant			0.00		0.00	749.00
CCTV Grant			0.00		0.00	70.00
Repairs/Renewals Fund			355.20		355.20	0.00
Interactive Board/Blinds Grant				0.00	0.00	0.00
Start Up Grants				0.00	0.00	0.00
Flooring Grant				0.00	0.00	96.80
Kitchen Grant				0.00	0.00	0.00
Total Resources Expended	46,691.82	63,559.23	355.20	0.00	110,606.25	110,816.67
Net Incoming (Outgoing) Resources	12,345.21	(7,249.05)	(349.00)	4,000.00	8,747.16	28,554.66
Fund Balances b/f at 01/11/20	134,845.51	89,065.06	9,039.28	3,044.73	235,994.58	207,439.92
Fund Balances c/f at 31 October 2021	147,190.72	81,816.01	8,690.28	7,044.73	244,741.74	235,994.58

GREYSTONE COMMUNITY ASSOCIATION
Company Limited by Guarantee and Registered Charity

COFFEE BAR ACCOUNT STATEMENT

For the Period from 1 November 2020 to 31 October 2021

	31/10/21	31/10/20
	£	£
Opening Stock (01/11/20)	41.83	41.23
Add Purchases	0.00	51.75
	<u>41.83</u>	<u>92.98</u>
Less Closing Stock (31/10/21)	-29.01	-41.83
Cost of Goods Sold	<u>12.82</u>	<u>51.15</u>
Income Received (See Note below)	34.75	268.00
Less Cost of Goods Sold	-12.82	-51.15
Coffee Bar Profit	<u>21.93</u>	<u>216.85</u>

NOTE

At 31/10/21 there were no coffee bar debtors.

GREYSTONE COMMUNITY ASSOCIATION
Company Limited by Guarantee and Registered Charity

Balance Sheet as at 31 October 2021

		31/10/21 £	31/10/20 £
<u>Current Assets</u>			
Debtors	Note 1	2,639.83	923.00
Coffee Bar Stock		29.01	41.83
Combined High Interest and Current Account balances		261,086.63	254,495.71
less outstanding Cheques and Direct Debits for Wages		-15,458.18	-14,836.86
		<u>245,628.45</u>	<u>239,658.85</u>
Cash in Hand		0.00	0.00
Petty Cash in Hand		382.70	170.22
Total Current Assets		<u>248,679.99</u>	<u>240,793.90</u>
Less Income in Advance	Note 2	-3,882.00	-3,882.00
		<u>244,797.99</u>	<u>236,911.90</u>
Less liabilities falling due in less than one year	Note 3	-56.25	-917.32
		<u>244,741.74</u>	<u>235,994.58</u>
Less Provision for Nursery Wages	Note 4	0.00	0.00
Net Current Assets	Note 5	<u>244,741.74</u>	<u>235,994.58</u>
<u>Funds</u>			
Centre Funds	Note 6	147,190.72	134,845.51
Nursery	Note 7	81,816.01	89,065.06
Other Centre Groups Funds	Note 8	8,690.28	9,039.28
Restricted Funding - Start Up Grants	Note 9a)	1,273.64	1,273.64
Restricted Funding - Kitchen Grant	Note 9b)	1,771.09	1,771.09
Restricted Funding-Interactive Board/Blinds	Note 9c)	4,000.00	0.00
TOTAL FUNDS		<u>244,741.74</u>	<u>235,994.58</u>

For the year ended 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts in accordance with section 476 and

The trustees acknowledge their responsibilities for complying with the Act with respect to accounting and the preparation of the accounts.

These accounts have been prepared with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller entities (effective January 2015)

These financial statements were approved by the members of the committee and are signed on their behalf by

JOHN ACKERLEY
Director and Voluntary Treasurer.
Registered Charity Number: 1151008
Company Registration Number: 08322663.
17/12/21

The notes on pages 10 to 11 relate to the balance sheet on this page.

GREYSTONE COMMUNITY ASSOCIATION

Notes to the Balance Sheet for the Period ending 31 October 2021

Note 1 Debtors £2,639.83

These are amounts owed to the Association for goods or services received during the period 1 November 2020 to 31 October 2021 but for which payment has not been made.

Details of these amounts are:

	31/10/21	31/10/20
Lettings Income	857.00	903.00
Coffee Bar Income	0.00	20.00
Nursery SMP Debtor	1,782.83	
	<u>2,639.83</u>	<u>923.00</u>

Note 2 Income in Advance £3,882.00

	31/10/21	31/10/20
Centre Grant paid in advance	3,882.00	3,882.00
Little Jems Lettings paid in advance	0.00	0.00
Nursery Early Years Fees paid in advance	0.00	0.00
	<u>3,882.00</u>	<u>3,882.00</u>

Note 3 Liabilities falling due in less than one year

	31/10/21	31/10/20
NEST Pension Payment	56.25	58.12
Broadband	0.00	558.20
Electricity	0.00	300.00
	<u>56.25</u>	<u>916.32</u>

Note 4 re Provisions

	31/10/21	31/10/20
Provision re Wages	0.00	0.00
	<u>0.00</u>	<u>0.00</u>

Note 5 Net Current Assets

These total **£244,741.74 at 31/10/21** and are the difference between total current assets and the deduction of total income in advance and creditors and any provisions.

The breakdown of the net current assets is:

		31/10/21	31/10/20
Centre Funds	Note 6	147,190.72	134,845.51
Nursery	Note 7	81,816.01	89,065.06
Other Centre Groups Funds	Note 8	8,690.28	9,039.28
Restricted Funding - Start Up Grants	Note 9a)	1,273.64	1,273.64
Restricted Funding - Kitchen Grant	Note 9b)	1,771.09	1,771.09
Interactive Board and Blinds Grant	Note 9c)	4,000.00	0.00
Total of Net Current Assets		<u>244,741.74</u>	<u>235,994.58</u>

Note 6 Centre Funds £147,190.72

This figure is made up of the centre funds balance as at 1 November 2020 of £134,845.51 plus the net incoming resources as at 31 October 2021 of £12,345.21

Note 7 Nursery Funds £81,816.01

This figure is made up of the Nursery's fund balance as at 1 November 2020 of £89,065.06 plus the net outgoing resources as at 31 October 2021 of £7,249.05

GREYSTONE COMMUNITY ASSOCIATION

Notes to the Balance Sheet continued for the Period ended 31 October 2021

Note 8 Other Centre Groups Funds £8,690.28.

This figure is made up of the centre groups fund balances as at 1 November 2020 of £9,039.28 less the net outgoing resources as at 31 October 2021 of £349.00

Details of these amounts are:

	31/10/21	31/10/20
	£	£
0-19 Account	1,470.83	1,470.83
G.O.O.S./ Jnr Youth Fundraising	2,175.17	2,175.17
IT Grant	0.00	(6.20)
Summer Playschemes	1,713.08	1,713.08
Repairs/ Renewals Fund	3,331.20	3,686.40
Total	<u>8,690.28</u>	<u>9,039.28</u>

Note 9 Restricted Funding totals £7,044.73 as follows:

Note 9a) Start Up Grants £1,273.64

	31/10/21	31/10/20
	£	£
Balance brought forward from 01/11/20	1,273.64	1,273.64
Add Income 01/11/20 to 31/10/21	0.00	0.00
Sub Total	<u>1,273.64</u>	<u>1,273.64</u>
Less Expenditure to 31/10/21	0.00	0.00
Balance in Hand at 31/10/21	<u>1,273.64</u>	<u>1,273.64</u>

Note 9b) Kitchen Grant £1,771.09.

	31/10/21	31/10/20
	£	£
Balance brought forward from 01/11/20	1,771.09	1,836.09
Income 01/11/20 to 31/10/21	0.00	0.00
Sub Total	<u>1,771.09</u>	<u>1,836.09</u>
Less Expenditure to 31/10/21	0.00	-65.00
Balance in Hand at 31/10/21	<u>1,771.09</u>	<u>1,771.09</u>

Note 9c) Interactive Board/Blinds Grant £4,000

	31/10/21	31/10/20
	£	£
Balance brought forward from 01/11/20	0.00	0.00
Income 01/11/20 to 31/10/21	4,000.00	0.00
Sub Total	<u>4,000.00</u>	<u>0.00</u>
Less Expenditure to 31/10/21	0.00	0.00
Balance in Hand at 31/10/21	<u>4,000.00</u>	<u>0.00</u>