

GREYSTONE COMMUNITY ASSOCIATION

England & Wales · Charity number 1151008

Details

Status Registered

Legal form Charitable company

Company number [08322663](#)

Registered 2013-02-28

Register [View on the Charity Commission register](#)

Contact

Address Greystone Community Centre
Close Street
Carlisle
CA1 2HA

Phone 01228558602

Email Sharina.Simpson@greystonecc.co.uk

Website www.greystonecommunitycentre.co.uk

Activities

Objects: A) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF CARLISLE AND IN PARTICULAR THE NEIGHBOURHOOD ENCLOSED BY TAIT STREET, AGLIONBY STREET, WARWICK ROAD, PETERIL RIVER, LONDON ROAD/BOTCHERGATE, AND INCLUDING LONDON ROAD TERRACE, CHERTSY MOUNT AND BROOKFIELD GARDENS WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE, OR OF POLITICAL RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE, FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS. B) TO ESTABLISH, OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN AND MANAGE THE SAME IN FURTHERANCE OF THE OBJECTIVES OF THE ASSOCIATION.

Activities: Local based community centre catering for the ward of St Aidans and covering activities for all ages

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£152,652	£218,127	-	-
2023-10-31	£127,060	£108,596	-	-
2022-10-31	£99,243	£109,739	-	-
2021-10-31	£119,353	£110,606	-	-
2020-10-31	£139,371	£110,817	-	-

Trustees

Name	Role	Appointed
Luke McGill		2023-11-22
Reg Watson		2017-07-31
Sarah Kathleen Beattie		2023-11-22
Sharina Simpson		2024-11-19

GREYSTONE COMMUNITY ASSOCIATION

England & Wales - Charity number 1151008

Accounts

COMPANY REGISTRATION NUMBER: 08322663

CHARITY REGISTRATION NUMBER: 1151008

**Greystone Community Association
Company Limited by Guarantee
Unaudited Financial Statements
31 October 2024**

GORDON CONSULTANCY LIMITED

Chartered accountants

Briar Lea House

Brampton Road

Longtown

Carlisle

Cumbria

CA6 5TN

Greystone Community Association

Company Limited by Guarantee

Financial Statements

Year ended 31 October 2024

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Greystone Community Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 October 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 October 2024.

Reference and administrative details

Registered charity name Greystone Community Association

Charity registration number 1151008

Company registration number 08322663

Principal office and registered office Greystone Community Association
Close Street
Carlisle
CA1 2HA

The trustees

R Watson	
W Jackson	(Resigned 19 November 2024)
L McGill	(Appointed 22 November 2023)
SK Beattie	(Appointed 22 November 2023)
SE Polmear	(Resigned 22 November 2023)
J Ackerley	(Resigned 22 November 2023)
JE Ackerley	(Resigned 22 November 2023)

Company secretary Mrs S Simpson

Independent examiner Mr RW Gordon, FCA
Briar Lea House
Brampton Road
Longtown
Carlisle
Cumbria
CA6 5TN

Structure, governance and management

The Association operates under a Management Committee of Trustees.

Miss Sharina Simpson, Community Centre Manager, is responsible for the day-to-day management of the Association. Miss Simpson and the Trustees hold regular meetings to give updates on activities, performance and future plans for the association.

The Association was registered with the Charity Commission with the charity number 701878 until 7th December 2012 when the Association registered as a company limited by guarantee with Companies House under number 08322663. The liability of each Director is limited to £1 each. On the same date the Charity Commission issued a new charity number 1151008.

Greystone Community Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2024

Objectives and activities

The Association, which is made up of the Centre and Nursery, provides a wide range of social, recreational and educational activities and services for the local and wider community. In particular, the neighbourhood enclosed by Tait Street, Aglionby Street, Warwick Road, Petheril River, London Road/Botchergate and including London Road Terrace, Chertsey Mount and Brookfield Gardens. All activities are provided on a fully inclusive basis and have no distinction of age, disability, gender, marriage or civil partnership, pregnancy and maternity, race, religion or belief, sex and sexual orientation. All activities and services provided are done so with the objective of improving health, education, well-being and general quality of life of participants. The Nursery caters for 2-year-olds and 3 to 4-year-olds on a term-time only basis.

Reserves Policy

The Trustees, under charity law are obliged to define the charity's policy for holding reserves. The policy is to ensure the reserves are at a level sufficient to discharge all the charity's obligations. It is the trustee's considered opinion that there are enough reserves available to discharge its obligations should it cease its operations. The reserves have accrued from past operative results over 30 years.

Achievements and performance

The toddler group has been a great success since its launch, with funds from the National Lottery helping with the set up and early running of the group. It is now successfully operating self-sufficiently. Another great achievement within the centre is the Pop-up-Shop, which allows people of the community to purchase food and every day household items at a very reasonable price, which has helped relieve them from some of the pressure of the cost-of-living crisis. The centre team is strong and all staff work together well to reach the same goals.

After seeing room hire numbers begin to dwindle due to the ability of other organisations in the area to offer room hire for free, the trustees made the decision to use the main hall as a soft play area. This was not an easy decision, but one that needed to be decided quickly with room hire numbers continuing to decrease. It was decided for the room to be occupied by a soft play area since the most popular events and activities within the centre all involve children. The building of the soft play and all that comes with it such as cleaning, fitting, updating and health and safety implications, has taken longer than expected and there have been many trials and tribulations during the process. It is hoped when the soft play is opened to the public that it will be a real success for the centre and one of the main income streams.

The centre is also in the process of opening a community café in the old youth wing, thanks to funding from the local authority. This is expected to offer something different to the area with tasty, nutritious food at an affordable price. The plan is for the soft play and café to work in conjunction with each other where adults can enjoy a hot drink or food whilst children are in the soft play.

Both the building of the soft play and the café have meant that opportunities for room hire have been further reduced. This decrease in income along with the funds spent on redecoration and updating of the centre and nursery have unfortunately led to a significant deficit in the year, however with the opening of the café and soft play this deficit is expected to be recovered in future years.

Greystone Community Association

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 October 2024

Financial review

Higher than normal utility costs as well as the previously mentioned loss of income and greater repairs and maintenance costs have meant a significant loss for the year and a chunk of the reserves used. The current level of reserves are still healthy enough to not cause concern. The ways the association has adapted to changing demands in users has given the trustees confidence that the sustainability of the association is secure for years to come. We will continue to monitor the reserves carefully and be prepared to adapt to any further changes which come our way particularly as funding from the Local Government is becoming more difficult to come by.

Reserves Policy

The Trustees, under charity law are obliged to define the charity's policy for holding reserves. The policy is to ensure the reserves are at a level sufficient to discharge all the charity's obligations. It is the trustee's considered opinion that there are enough reserves available to discharge its obligations should it cease its operations. The reserves have accrued from past operative results over 30 years.

Plans for future periods

We will continue to work with funders to provide projects that are relevant and engaging to the community. We will continue to deliver quality services and amenities to the local community. We will ensure the success of current projects to aid sustainability of the association for years to come. We will look to explore and consider any new opportunities to maximise income and achieve long term sustainability as well as looking at improvements of any current methods used.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 10 August 2025 and signed on behalf of the board of trustees by:



L McGill
Trustee

Greystone Community Association

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Greystone Community Association

Year ended 31 October 2024

I report to the trustees on my examination of the financial statements of Greystone Community Association ('the charity') for the year ended 31 October 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr RW Gordon, FCA
Independent Examiner

Briar Lea House
Brampton Road
Longtown
Carlisle
Cumbria
CA6 5TN

Greystone Community Association

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 October 2024

		2024	2023		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	1,480	31,417	32,897	25,251
Charitable activities	6	94,966	–	94,966	72,711
Other trading activities	7	21,498	–	21,498	26,347
Investment income	8	3,291	–	3,291	2,751
Total income		<u>121,235</u>	<u>31,417</u>	<u>152,652</u>	<u>127,060</u>
Expenditure					
Expenditure on charitable activities	9,10	189,715	28,412	218,127	108,596
Total expenditure		<u>189,715</u>	<u>28,412</u>	<u>218,127</u>	<u>108,596</u>
Net (expenditure)/income and net movement in funds		<u>(68,480)</u>	<u>3,005</u>	<u>(65,475)</u>	<u>18,464</u>
Reconciliation of funds					
Total funds brought forward		233,094	19,796	252,890	234,426
Total funds carried forward		<u>164,614</u>	<u>22,801</u>	<u>187,415</u>	<u>252,890</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

Greystone Community Association

Company Limited by Guarantee

Statement of Financial Position

31 October 2024

	Note	2024 £	2023 £
Current assets			
Debtors	14	13,512	529
Cash at bank and in hand		186,872	271,039
		<u>200,384</u>	<u>271,568</u>
Creditors: amounts falling due within one year	15	<u>12,969</u>	<u>18,678</u>
Net current assets		<u>187,415</u>	<u>252,890</u>
Total assets less current liabilities		<u>187,415</u>	<u>252,890</u>
Net assets		<u>187,415</u>	<u>252,890</u>
Funds of the charity			
Restricted funds		22,801	19,796
Unrestricted funds		164,614	233,094
Total charity funds	17	<u>187,415</u>	<u>252,890</u>

For the year ending 31 October 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 10 August 2025, and are signed on behalf of the board by:



L McGill
Trustee

The notes on pages 7 to 15 form part of these financial statements.

Greystone Community Association

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 October 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Greystone Community Association, Close Street, Carlisle, CA1 2HA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Greystone Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Greystone Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Greystone Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and does not have a share capital.

The liability of the members in the event of the company being liquidated is limited to £1 per member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants			
Centre Grant	–	–	–
Warm Hub Grant	–	2,500	2,500
Cash for Kids	–	3,150	3,150
Lottery Mother and Toddler Grant	–	–	–
Community Cafe Grant	–	24,110	24,110
Other Grants	1,480	1,657	3,137
	<u>1,480</u>	<u>31,417</u>	<u>32,897</u>

Greystone Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Centre Grant	9,300	–	9,300
Warm Hub Grant	–	5,267	5,267
Cash for Kids	–	900	900
Lottery Mother and Toddler Grant	–	9,784	9,784
Community Cafe Grant	–	–	–
Other Grants	–	–	–
	<u>9,300</u>	<u>15,951</u>	<u>25,251</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Nursery Income	<u>94,966</u>	<u>94,966</u>	<u>72,711</u>	<u>72,711</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Lettings	19,733	19,733	26,305	26,305
Coffee Bar	1,765	1,765	42	42
	<u>21,498</u>	<u>21,498</u>	<u>26,347</u>	<u>26,347</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>3,291</u>	<u>3,291</u>	<u>2,751</u>	<u>2,751</u>

Greystone Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Centre	108,315	28,412	136,727
Nursery	81,400	–	81,400
Restricted Funds	–	–	–
	<u>189,715</u>	<u>28,412</u>	<u>218,127</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Centre	49,764	–	49,764
Nursery	56,454	–	56,454
Restricted Funds	–	2,378	2,378
	<u>106,218</u>	<u>2,378</u>	<u>108,596</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2024 £	Total fund 2023 £
Centre	136,727	136,727	49,764
Nursery	81,400	81,400	56,454
Restricted Funds	–	–	2,378
	<u>218,127</u>	<u>218,127</u>	<u>108,596</u>

11. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>360</u>	<u>360</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	124,561	85,426
Social security costs	440	–
Employer contributions to pension plans	1,723	365
	<u>126,724</u>	<u>85,791</u>

Greystone Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

12. Staff costs *(continued)*

The average head count of employees during the year was 6 (2023: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of staff - type 1	<u>6</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Debtors

	2024 £	2023 £
Trade debtors	<u>13,512</u>	<u>529</u>

15. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	11,479	18,298
Accruals and deferred income	360	360
Social security and other taxes	1,130	20
	<u>12,969</u>	<u>18,678</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,723 (2023: £365).

Greystone Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

17. Analysis of charitable funds

Unrestricted funds

	At 1 November 2 023 £	Income £	Expenditure £	At 31 October 2 024 £
Centre	133,490	26,269	(108,315)	51,444
Nursery	99,604	94,966	(81,400)	113,170
	<u>233,094</u>	<u>121,235</u>	<u>(189,715)</u>	<u>164,614</u>

	At 1 November 2 022 £	Income £	Expenditure £	At 31 October 20 23 £
Centre	147,606	38,398	(52,514)	133,490
Nursery	80,597	72,711	(53,704)	99,604
	<u>228,203</u>	<u>111,109</u>	<u>(106,218)</u>	<u>233,094</u>

Restricted funds

	At 1 November 2 023 £	Income £	Expenditure £	At 31 October 2 024 £
Hepa Grant	1,034	–	–	1,034
Making Spaces	4,950	–	–	4,950
Warm Hub Grant	3,671	4,157	(3,292)	4,536
Cash for Kids Grant	430	3,150	(956)	2,624
Lottery Mother and Toddler Grant	9,711	–	(2,407)	7,304
Community Cafe	–	24,110	(21,757)	2,353
	<u>19,796</u>	<u>31,417</u>	<u>(28,412)</u>	<u>22,801</u>

	At 1 November 2 022 £	Income £	Expenditure £	At 31 October 20 23 £
Hepa Grant	1,273	–	(239)	1,034
Making Spaces	4,950	–	–	4,950
Warm Hub Grant	–	5,267	(1,596)	3,671
Cash for Kids Grant	–	900	(470)	430
Lottery Mother and Toddler Grant	–	9,784	(73)	9,711
Community Cafe	–	–	–	–
	<u>6,223</u>	<u>15,951</u>	<u>(2,378)</u>	<u>19,796</u>

Greystone Community Association

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 October 2024

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	177,583	22,801	200,384
Creditors less than 1 year	(12,969)	—	(12,969)
Net assets	<u>164,614</u>	<u>22,801</u>	<u>187,415</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	251,772	19,796	271,568
Creditors less than 1 year	(18,678)	—	(18,678)
Net assets	<u>233,094</u>	<u>19,796</u>	<u>252,890</u>

The following pages do not form part of the financial statements.

Greystone Community Association

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 October 2024

	2024	2023
	£	£
Income and endowments		
Donations and legacies		
Centre Grant	–	9,300
Warm Hub Grant	2,500	5,267
Cash for Kids	3,150	900
Lottery Mother and Toddler Grant	–	9,784
Community Cafe Grant	24,110	–
Other Grants	3,137	–
	<u>32,897</u>	<u>25,251</u>
Charitable activities		
Nursery Income	<u>94,966</u>	<u>72,711</u>
Other trading activities		
Lettings	19,733	26,305
Coffee Bar	1,765	42
	<u>21,498</u>	<u>26,347</u>
Investment income		
Bank interest receivable	<u>3,291</u>	<u>2,751</u>
Total income	<u>152,652</u>	<u>127,060</u>
Expenditure		
Expenditure on charitable activities		
Purchases	31,599	1,246
Wages and salaries	124,561	85,426
Employer's NIC	440	–
Pension costs	1,723	365
Rates and water	940	758
Light and heat	8,721	7,192
Repairs and maintenance	29,281	1,449
Insurance	2,216	2,030
Legal and professional fees	9,628	1,607
Telephone	612	816
Other office costs	8,406	7,707
	<u>218,127</u>	<u>108,596</u>
Total expenditure	<u>218,127</u>	<u>108,596</u>

Greystone Community Association

Company Limited by Guarantee

Detailed Statement of Financial Activities (continued)

Year ended 31 October 2024

	2024	2023
Net (expenditure)/income	<u>(65,475)</u>	<u>18,464</u>

Greystone Community Association

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 October 2024

	2024	2023
	£	£
Expenditure on charitable activities		
Centre		
<i>Activities undertaken directly</i>		
Grant Expenditure	28,648	–
Wages/salaries	48,445	33,881
Direct charitable activity 1 - employer's NIC	440	–
Direct charitable activity 1 - pension costs	735	–
Rates & water	940	758
Light & heat	8,721	7,192
Repairs & maintenance	29,156	872
Insurance	1,108	1,015
Legal and professional fees	9,516	1,024
Telephone	612	816
Other office costs	8,406	4,206
	<u>136,727</u>	<u>49,764</u>
Nursery		
<i>Activities undertaken directly</i>		
Purchases	2,951	1,246
Wages/salaries	76,116	51,545
Pension costs	988	365
Repairs & maintenance	125	577
Insurance	1,108	1,015
Legal and professional fees	112	583
Other office costs	–	1,123
	<u>81,400</u>	<u>56,454</u>
Restricted Funds		
<i>Activities undertaken directly</i>		
Other office costs	–	2,378
	<u>–</u>	<u>2,378</u>
Expenditure on charitable activities	<u>218,127</u>	<u>108,596</u>

GREYSTONE COMMUNITY ASSOCIATION

England & Wales - Charity number 1151008

Accounts

CHARITY REGISTRATION NUMBER: 1151008

Greystone Community Association
Unaudited Financial Statements
31 October 2023

GORDON CONSULTANCY LIMITED

Chartered accountants

Briar Lea House

Brampton Road

Longtown

Carlisle

Cumbria

CA6 5TN

Greystone Community Association

Financial Statements

Year ended 31 October 2023

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Greystone Community Association

Trustees' Annual Report

Year ended 31 October 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 October 2023.

Reference and administrative details

Registered charity name Greystone Community Association

Charity registration number 1151008

Principal office

The trustees

R Watson	
W Jackson	(Appointed 17 July 2023)
SE Polmear	
J Ackerley	(Resigned 22 November 2023)
JE Ackerley	(Resigned 22 November 2023)

Company secretary Mrs S Polmear

Independent examiner Mr RW Gordon, FCA
Briar Lea House
Brampton Road
Longtown
Carlisle
Cumbria
CA6 5TN

Structure, governance and management

The Association currently operates under a Management Committee of 5 Trustees. On 22nd November 2023 long time Trustees; Mrs Joyce Ackerley (Chair) and Mr John Ackerley (Treasurer) stepped down from their roles. Billy Jackson was appointed as a Trustee on 17th July 2023 and on 22nd November was appointed as Chair. Mr Luke McGill, Ms Anne Quilter and Mrs Sarah Beattie were newly appointed on the Committee, with the latter being appointed as Company Secretary. There have been a lot of staffing changes within the centre throughout the year. Sharina Simpson took on the role of Community Centre Manager and is responsible for the day-to-day management of the Association. Miss Simpson and the Trustees hold regular meetings to give updates on activities, performance and future plans for the association. Other staffing changes include two centre assistants leaving and one full time and one part time centre assistant being employed in their place. The Nursery staff is made up of a Nursery Manager and three nursery practitioners (one of whom is also Deputy Nursery Manager, another is a newly employed apprentice). The Association was registered with the Charity Commission with the charity number 701878 until 7th December 2012 when the Association registered as a company limited by guarantee with Companies House under number 08322663. The liability of each Director is limited to £1 each. On the same date the Charity Commission issued a new charity number 1151008.

Greystone Community Association

Trustees' Annual Report *(continued)*

Year ended 31 October 2023

Objectives and activities

The Association, which is made up of the Centre and Nursery, provides a wide range of social, recreational and educational activities and services for the local and wider community. In particular, the neighbourhood enclosed by Tait Street, Aglionby Street, Warwick Road, Petteril River, London Road/ Botchergate and including London Road Terrace, Chertsey Mount and Brookfield Gardens. All activities are provided on a fully inclusive basis and have no distinction of age, disability, gender, marriage or civil partnership, pregnancy and maternity, race, religion or belief, sex and sexual orientation. All activities and services provided are done so with the objective of improving health, education, well-being and general quality of life of participants.

There has been a wide range of existing and new Centre users throughout the financial year these include Midwives, Kempo, Carlisle One World Centre, U3A table tennis, Rock Project, Metafit, Yoga, Pilates, Offload, Bluebird Care, Dogs Listen Up and an allotment group. The Nursery caters for 2-year-olds and 3- to 4-year-olds on a term-time only basis. The Association are looking at future wrap-around provision offering childcare over longer hours and for more weeks in the year but this is still at development stage.

Reserves Policy

The Trustees, under charity law are obliged to define the charity's policy for holding reserves. The policy is to ensure the reserves are at a level sufficient to discharge all the charity's obligations. It is the trustee's considered opinion that there are enough reserves available to discharge its obligations should it cease its operations. The reserves have accrued from past operative results over 30 years.

Achievements and performance

After a lot of personnel changes both in the Centre and on the Committee, there has been a fresh set of ideas and energy brought into the Association and along with this there has been a resurgence in new Centre users. The Centre has invested in repairs and maintenance which has involved repainting all the walls, redecorating each room and fixing and replacing old equipment, fixtures and fittings. There has also been investment into advertising and marketing, these investments have given the site a new lease of life and helped support both the community and the sustainability of the Association. The doors are open more regularly and Centre users are ever increasing. The Centre received a grant to set up a toddler group which has proven to be very popular and in turn has led to the Nursery and other centre groups receiving increased interest. There are plans to open a pop up shop and expected grant funding to be received, which will allow people to purchase everyday items for a low price to help support the community during the cost of living crisis.

Financial review

We are fortunate enough to currently be in a financially stable position with a healthy level of reserves. The results for the period 1 November 2022 to 31 October 2023 are regarded as good with a healthy surplus at year end. We will continue to monitor the reserves carefully and be prepared to adapt to any changes which come our way particularly as funding from the Local Government is becoming more difficult to come by.

Greystone Community Association

Trustees' Annual Report *(continued)*

Year ended 31 October 2023

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

William Jackson



R Watson PP
Trustee

Greystone Community Association

Independent Examiner's Report to the Trustees of Greystone Community Association

Year ended 31 October 2023

I report to the trustees on my examination of the financial statements of Greystone Community Association ('the charity') for the year ended 31 October 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr RW Gordon, FCA
Independent Examiner

Briar Lea House
Brampton Road
Longtown
Carlisle
Cumbria
CA6 5TN

Greystone Community Association

Statement of Financial Activities

Year ended 31 October 2023

		Unrestricted funds	2023 Restricted funds	Total funds	2022 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	9,300	15,951	25,251	19,202
Charitable activities	5	72,711	–	72,711	52,832
Other trading activities	6	26,347	–	26,347	27,099
Investment income	7	2,751	–	2,751	290
Total income		<u>111,109</u>	<u>15,951</u>	<u>127,060</u>	<u>99,423</u>
Expenditure					
Expenditure on charitable activities	8,9	<u>106,218</u>	<u>2,378</u>	<u>108,596</u>	<u>109,739</u>
Total expenditure		<u>106,218</u>	<u>2,378</u>	<u>108,596</u>	<u>109,739</u>
Net income/(expenditure) and net movement in funds		<u>4,891</u>	<u>13,573</u>	<u>18,464</u>	<u>(10,316)</u>
Reconciliation of funds					
Total funds brought forward		228,203	6,223	234,426	244,742
Total funds carried forward		<u>233,094</u>	<u>19,796</u>	<u>252,890</u>	<u>234,426</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.


Greystone Community Association

Statement of Financial Position

31 October 2023

	Note	2023 £	2022 £
Current assets			
Stocks	13	–	29
Debtors	14	529	2,085
Cash at bank and in hand		271,039	236,194
		<u>271,568</u>	<u>238,308</u>
Creditors: amounts falling due within one year	15	<u>18,678</u>	<u>3,882</u>
Net current assets		<u>252,890</u>	<u>234,426</u>
Total assets less current liabilities		<u>252,890</u>	<u>234,426</u>
Net assets		<u>252,890</u>	<u>234,426</u>
Funds of the charity			
Restricted funds		19,796	6,223
Unrestricted funds		233,094	228,203
Total charity funds	17	<u>252,890</u>	<u>234,426</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:

William Jackson


R Watson JP
Trustee

The notes on pages 7 to 15 form part of these financial statements.

Greystone Community Association

Notes to the Financial Statements

Year ended 31 October 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Greystone Community Association, Close Street, Carlisle, CA1 2HA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Greystone Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Greystone Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Greystone Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Centre Grant	9,300	–	9,300
Covid Grant	–	–	–
Jubilee Grant	–	–	–
Warm Hub Grant	–	5,267	5,267
Cash for Kids	–	900	900
Making Space	–	–	–
Hepa Grant	–	–	–
Lottery Mother and Toddler Grant	–	9,784	9,784
	<u>9,300</u>	<u>15,951</u>	<u>25,251</u>

Greystone Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Centre Grant	9,300	–	9,300
Covid Grant	2,667	–	2,667
Jubilee Grant	287	–	287
Warm Hub Grant	–	–	–
Cash for Kids	–	–	–
Making Space	–	4,950	4,950
Hepa Grant	–	1,998	1,998
Lottery Mother and Toddler Grant	–	–	–
	<u>12,254</u>	<u>6,948</u>	<u>19,202</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Nursery Income	<u>72,711</u>	<u>72,711</u>	<u>52,832</u>	<u>52,832</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Lettings	26,305	26,305	26,894	26,894
Coffee Bar	42	42	205	205
	<u>26,347</u>	<u>26,347</u>	<u>27,099</u>	<u>27,099</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>2,751</u>	<u>2,751</u>	<u>290</u>	<u>290</u>

Greystone Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Centre	49,764	–	49,764
Nursery	56,454	–	56,454
Other Groups	–	–	–
Restricted Funds	–	2,378	2,378
	<u>106,218</u>	<u>2,378</u>	<u>108,596</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Centre	47,686	–	47,686
Nursery	60,956	–	60,956
Other Groups	72	–	72
Restricted Funds	–	1,025	1,025
	<u>108,714</u>	<u>1,025</u>	<u>109,739</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
Centre	49,764	49,764	47,686
Nursery	56,454	56,454	60,956
Other Groups	–	–	72
Restricted Funds	2,378	2,378	1,025
	<u>108,596</u>	<u>108,596</u>	<u>109,739</u>

10. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>360</u>	<u>1</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	85,426	85,080
Employer contributions to pension plans	365	235
	<u>85,791</u>	<u>85,315</u>

The average head count of employees during the year was 6 (2022: 7).

Greystone Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

11. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Stocks

	2023	2022
	£	£
Raw materials and consumables	<u>-</u>	<u>29</u>

14. Debtors

	2023	2022
	£	£
Trade debtors	<u>529</u>	<u>2,085</u>

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	18,298	-
Accruals and deferred income	360	3,882
Social security and other taxes	20	-
	<u>18,678</u>	<u>3,882</u>

16. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £365 (2022: £235).

Greystone Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

17. Analysis of charitable funds

Unrestricted funds

	At 1 November 2 022	Income £	Expenditure £	Transfers £	At 31 October 2 023
Centre	147,606	38,398	(52,514)	–	133,490
Nursery	80,597	72,711	(53,704)	–	99,604
Other Groups	–	–	–	–	–
	<u>228,203</u>	<u>111,109</u>	<u>(106,218)</u>	<u>–</u>	<u>233,094</u>

	At 1 November 2 021	Income £	Expenditure £	Transfers £	At 31 October 20 22
Centre	147,191	39,643	(47,686)	8,458	147,606
Nursery	81,816	52,832	(60,956)	6,905	80,597
Other Groups	8,690	–	(72)	(8,618)	–
	<u>237,697</u>	<u>92,475</u>	<u>(108,714)</u>	<u>6,745</u>	<u>228,203</u>

Greystone Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 October 2023

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 November 2 022 £	Income £	Expenditure £	Transfers £	At 31 October 2 023 £
Start Up Grants	-	-	-	-	-
Kitchen Grant	-	-	-	-	-
Interactive Board and Blinds Grant	-	-	-	-	-
Hepa Grant	1,273	-	(239)	-	1,034
Making Spaces	4,950	-	-	-	4,950
Warm Hub Grant	-	5,267	(1,596)	-	3,671
Cash for Kids Grant	-	900	(470)	-	430
Lottery Mother and Toddler Grant	-	9,784	(73)	-	9,711
	<u>6,223</u>	<u>15,951</u>	<u>(2,378)</u>	<u>-</u>	<u>19,796</u>

	At 1 November 2 021 £	Income £	Expenditure £	Transfers £	At 31 October 20 22 £
Start Up Grants	1,274	-	-	(1,274)	-
Kitchen Grant	1,771	-	-	(1,771)	-
Interactive Board and Blinds Grant	4,000	-	(300)	(3,700)	-
Hepa Grant	-	1,998	(725)	-	1,273
Making Spaces	-	4,950	-	-	4,950
Warm Hub Grant	-	-	-	-	-
Cash for Kids Grant	-	-	-	-	-
Lottery Mother and Toddler Grant	-	-	-	-	-
	<u>7,045</u>	<u>6,948</u>	<u>(1,025)</u>	<u>(6,745)</u>	<u>6,223</u>

18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Current assets	251,772	19,796	271,568
Creditors less than 1 year	<u>(18,678)</u>	<u>-</u>	<u>(18,678)</u>
Net assets	<u>233,094</u>	<u>19,796</u>	<u>252,890</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Current assets	232,085	6,223	238,308
Creditors less than 1 year	<u>(3,882)</u>	<u>-</u>	<u>(3,882)</u>
Net assets	<u>228,203</u>	<u>6,223</u>	<u>234,426</u>

The following pages do not form part of the financial statements.

Greystone Community Association

Detailed Statement of Financial Activities

Year ended 31 October 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Centre Grant	9,300	9,300
Covid Grant	–	2,667
Jubilee Grant	–	287
Warm Hub Grant	5,267	–
Cash for Kids	900	–
Making Space	–	4,950
Hepa Grant	–	1,998
Lottery Mother and Toddler Grant	9,784	–
	<u>25,251</u>	<u>19,202</u>
Charitable activities		
Nursery Income	72,711	52,832
Other trading activities		
Lettings	26,305	26,894
Coffee Bar	42	205
	<u>26,347</u>	<u>27,099</u>
Investment income		
Bank interest receivable	2,751	290
Total income	<u>127,060</u>	<u>99,423</u>
Expenditure		
Expenditure on charitable activities		
Purchases	1,246	222
Wages and salaries	85,426	85,080
Pension costs	365	235
Rent	–	8,000
Rates and water	758	794
Light and heat	7,192	4,937
Repairs and maintenance	1,449	2,236
Insurance	2,030	2,001
Legal and professional fees	1,607	143
Telephone	816	252
Other office costs	7,707	5,839
	<u>108,596</u>	<u>109,739</u>
Total expenditure	<u>108,596</u>	<u>109,739</u>

Greystone Community Association

Detailed Statement of Financial Activities (continued)

Year ended 31 October 2023

	<u>2023</u>	<u>2022</u>
Net income/(expenditure)	£ 18,464	£ (10,316)

Greystone Community Association

Notes to the Detailed Statement of Financial Activities

Year ended 31 October 2023

	2023 £	2022 £
Expenditure on charitable activities		
Centre		
<i>Activities undertaken directly</i>		
Grant Expenditure	–	222
Wages/salaries	33,881	35,842
Rates & water	758	794
Light & heat	7,192	4,937
Repairs & maintenance	872	1,482
Insurance	1,015	1,001
Legal and professional fees	1,024	–
Telephone	816	252
Other office costs	4,206	3,156
	<u>49,764</u>	<u>47,686</u>
Nursery		
<i>Activities undertaken directly</i>		
Purchases	1,246	–
Wages/salaries	51,545	49,238
Pension costs	365	235
Rent	–	8,000
Repairs & maintenance	577	682
Insurance	1,015	1,000
Legal and professional fees	583	143
Other office costs	1,123	1,658
	<u>56,454</u>	<u>60,956</u>
Other Groups		
<i>Activities undertaken directly</i>		
Repairs & maintenance	–	72
Restricted Funds		
<i>Activities undertaken directly</i>		
Other office costs	2,378	1,025
	<u>2,378</u>	<u>1,025</u>
Expenditure on charitable activities	<u>108,596</u>	<u>109,739</u>

GREYSTONE COMMUNITY ASSOCIATION

England & Wales - Charity number 1151008

Accounts

GREYSTONE COMMUNITY ASSOCIATION

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR THE PERIOD 1 NOVEMBER 2021 TO 31 OCTOBER 2022

Company Registration Number 08322663

Registered Charity Number 1151008

GREYSTONE COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE
AND REGISTERED CHARITY

FINANCIAL STATEMENTS

FOR THE PERIOD FROM 1 NOVEMBER 2021 TO
31 OCTOBER 2022

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GREYSTONE COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE
AND REGISTERED CHARITY.

LEGAL AND AMINISTRATION INFORMATION

FOR THE PERIOD 1 NOVEMBER 2021 TO
31ST OCTOBER 2022

Registered charity name: Greystone Community Association

Company Registration number: 08322663

Registered Charity Number: 1151008

Registered Office: Greystone Community Association
Close Street,
CARLISLE,
Cumbria
CA1 2HA

Directors who are also Trustees: Mrs Joyce Elizabeth Ackerley- Director/Chair Person

Mr Reginald Watson OBE- Director/Vice Chair

Mr John Ackerley- Director/Voluntary Treasurer

Company Secretary: Mrs Sharon Polmear was appointed as Company Secretary on 14th May 2019.

Mr Reginald Watson OBE resigned as Company Secretary on 14th May 2019.

Independent Examiner: Mr Nigel Carr
12,Lansdowne Crescent,
Stanwix, Carlisle,
Cumbria
CA3 9EW

Bankers Royal Bank of Scotland
Drummond House (x) Branch
Customer Service Centre,
1 Redheughs Avenue,
EDINBURGH
EH12 9JN

GREYSTONE COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE
AND REGISTERED CHARITY

Directors and Trustees Annual Report
Period from 1 November 2021 to 31 October 2022

The trustees, who are also directors for the purposes of company law, present their report and the independently examined financial statements for the period from 1 November 2021 to 31 October 2022

LEGAL AND ADMINISTRATION DETAILS

These are as shown on Page 1 of the financial statements.

THE DIRECTORS WHO ARE ALSO THE TRUSTEES

The Directors who were in place as at 31 October 2022 were:

Mrs Joyce Ackerley - Director / Chair Person

Mr John Ackerley - Director / Voluntary Treasurer

Mr Reginald Watson OBE - Director

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Association currently operates under a Management Committee of 3 people.

On 14th May 2019 Mrs Sharon Polmear replaced Mr Reginald Watson OBE as company secretary and she also became part time Centre Manager as from 1st April 2019. All the other staff are employed part time and are a Centre Assistant, a Caretaker/Cleaner, a Nursery Manager, and 3 part time Nursery Practitioners.

The Association was registered with the Charity Commission with the charity number 701878 until 7th December 2012 when the Association registered as a company limited by guarantee with Companies House under number 08322663. The liability of each Director is limited to £1 each. On the same date the Charity Commission issued a new charity number 1151008.

The financial year accounting period was also changed from 1 April to 31 March to from 1 November to 31 October.

OBJECTIVES AND ACTIVITIES

The objectives are:

To promote the benefit of the inhabitants of Carlisle and in particular the neighbourhood enclosed by Tait Street, Aglionby Street, Warwick Road, Petteiril River, London Road/ Botchergate and including London Road Terrace, Chertsey Mount and Brookfield Gardens.

To have no distinction of sex, sexual orientation, race, or of political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations.

To advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the condition of life for the said inhabitants.

To maintain and manage the establishment of a Community Centre and Nursery.

Activities during the period:

Centre use during the financial year had been severely curtailed by various periods of lockdown on government instructions. However the Nursery was only affected slightly. User groups were Yoga, Male Mental Health Group, Kempo, Midwives, Table Tennis, Crafting, Syrian Group, Rock Project, Dog Classes, Church Bible Group, and not on a regular basis Mind, Family Intervention, Training, Council meetings, Elections and an Allotment Group. The Nursery caters for 2 year olds and 3 to 4 year olds on a term time basis.

ACHIEVEMENTS AND PERFORMANCE

The Centre continued to find the current economic climate challenging after having to close several times during the Covid crisis as ordered by the government. This meant when the crisis was over some groups folded and some lettings were lost as some adult learning classes are now done online. Bookings for room hire are improving slowly.

GREYSTONE COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE
AND REGISTERED CHARITY

Directors and Trustees Annual Report (continued)

Period from 1 November 2021 to 31 October 2022

FINANCIAL REVIEW

The results for the period 1 November 2021 to 31 October 2022 together with notes to the balance sheet are shown on pages 5 to 11 and are regarded as satisfactory.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

RESERVES POLICY

The trustees under charity law are obliged to define the charity's policy for holding reserves. The policy is to ensure the reserves are at a level sufficient to discharge all the charity's obligations. It is the trustees considered opinion that there are enough reserves available to discharge its obligations should it cease its operations. The reserves have accrued from past operative results over 30 years.

There is an external risk that the Local Authority may not continue to cover the ongoing building maintenance covered by the lease agreement. There will also be likely pressure on the reserves from any increases in statutory minimum wages and any increase in pension and gas and electricity costs. There will be a further threat from local government reorganisation as from 1 April 2023 as the current County Council will no longer exist in its current form as it is being divided in to two new councils.

Registered Office:

Greystone Community Association
Close Street
Carlisle
Cumbria
CA1 2 HA

Signed by order of the trustees

SHARON POLMEAR
Company Secretary
05/12/2022

GREYSTONE COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE
AND REGISTERED CHARITY

Independent Examiner's Report to the Members of Greystone Community Association for
the period from 01/11/21 to 31/10/22

I report on the accounts of the registered charity number **1151008** and company limited by guarantee number **08322663** for the period 1 November 2021 to 31 October 2022 which are set out on pages 5 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also directors of Greystone Community Association for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 145 of the Charities Act 2011.

to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5)(b) of the 2011 Act and

to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 386 of the Companies Act 2006; and

to prepare accounts which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Nigel Carr. B.A. (Business Management)
Independent Examiner
12, Lansdowne Crescent
Carlisle
Cumbria
CA3 9 EW
14/02/2023

GREYSTONE COMMUNITY ASSOCIATION
Statement of Financial Activities for the period 01/11/21 to 31/10/22

<u>Income and Expenditure</u>	31/10/22	31/10/22	31/10/22	31/10/22	31/10/22	31/10/21
	Centre	Nursery	Other	Restricted	Total	Total
	Income	Income	Centre	Funding	Income	Income
			Groups			
			Income			
	£	£	£	£	£	£
<u>Incoming Resources</u>						
Centre Grant	9,300.00				9,300.00	9,300.00
Lettings	26,894.50				26,894.50	19,205.00
Job Retention Wages Refunds	0.00				0.00	20,298.25
Carlisle City Restart Grants	0.00				0.00	10,096.00
Business Grant	2,667.00				2,667.00	0.00
Coffee Bar Profit	204.81				204.81	21.93
High Interest A/C Interest	240.15				240.15	25.85
Jubilee Grant	287.00				287.00	0.00
Compressor Refund	0.00				0.00	90.00
Bank Compensation	50.00				50.00	0.00
Early Years Income		42,797.69			42,797.69	45,333.92
Parental Fees		5,776.25			5,776.25	8,794.70
Sale of Nursery Uniforms		86.70			86.70	122.00
Job Retention Wages Refunds		0.00			0.00	276.73
Nursery COMP Grant		1,243.65			1,243.65	0.00
SMP Refunds		2,098.86			2,098.86	0.00
Debtors re SMP Refund		817.98			817.98	1,782.83
Children In Need		10.00			10.00	0.00
0-19 Account			0.00		0.00	0.00
GOOS Fundraisers			0.00		0.00	0.00
Summer Play Schemes			0.00		0.00	0.00
IT Grant			0.00		0.00	6.20
Repairs/Renewals Fund			0.00		0.00	0.00
Interactive Board/ Blinds Grant				0.00	0.00	4,000.00
Start Up Grants				0.00	0.00	0.00
Kitchen Grant				0.00	0.00	0.00
Making Space				4,950.00	4,950.00	0.00
Hepa Grant				1,998.00	1,998.00	0.00
Total Incoming Resources	39,643.46	52,831.13	0.00	6,948.00	99,422.59	119,353.41

GREYSTONE COMMUNITY ASSOCIATION

Statement of Financial Activities for the period 01/11/21 to 31/10/22

<u>Expenditure</u>	31/10/22 Centre	31/10/22 Nursery	31/10/22 Other Centre Groups	31/10/22 Restricted Funding	31/10/22 Total Expenditure	31/10/21 Total Expenditure
	£	£	£	£	£	£
Centre Wages	35,464.56				35,464.56	35,397.49
Employers National Insurance	0.00				0.00	0.00
Payroll Charges	377.05				377.05	359.33
Staff Uniforms	0.00				0.00	0.00
Gas	1,620.97				1,620.97	1,265.65
Electricity	3,316.45				3,316.45	1,550.28
Water	793.96				793.96	1,041.73
Waste Disposal	769.54				769.54	1,086.08
Computer Contract Charges	1,890.69				1,890.69	2,523.44
Computer Licences	0.00				0.00	86.60
Equipment	88.57				88.57	48.68
PAT Testing/Fire Maintenance	126.00				126.00	224.40
Alarm Maintenance / Call Outs	429.85				429.85	531.34
First Aid and Cleaning Materials	367.09				367.09	193.75
Photocopying Cartridges/ Ink	49.00				49.00	0.00
Printer Lease	329.87				329.87	329.87
Telephone Lease	252.00				252.00	252.00
Telephone Calls/ Internet	0.00				0.00	144.05
TV Licence	159.00				159.00	157.50
Insurance	1,000.72				1,000.72	975.21
Stationery and Postage	105.75				105.75	87.45
Accountancy Charge	0.00				0.00	110.00
Entrance Mat	32.00				32.00	0.00
Jubilee Grant Expenditure	222.90				222.90	0.00
CCTV Licence	35.00				35.00	40.00
CCTV Repairs	0.00				0.00	144.00
Petty Cash	116.11				116.11	22.97
Miscellaneous	139.00				139.00	120.00
Wages		43,124.20			43,124.20	48,658.14
Statutory Maternity Pay		4,748.59			4,748.59	1,937.86
Statutory Sick Pay		861.73			861.73	0.00
Payroll Charges		502.74			502.74	429.75
Employers Pension Payments		235.79			235.79	301.79
Job Adverts		243.77			243.77	41.88
Enhanced Disclosure		48.29			48.29	0.00
Training		0.00			0.00	64.20
Staff Uniforms		148.00			148.00	0.00
Childrens Uniforms		0.00			0.00	0.00
Rent		8,000.00			8,000.00	8,000.00
Insurance		1,000.00			1,000.00	975.00
Equipment		671.61			671.61	847.33
Books		55.46			55.46	177.00
Food and Materials		378.53			378.53	491.42
Expenditure Carried Forward	47,686.08	60,018.71	0.00	0.00	107,704.79	108,616.19

GREYSTONE COMMUNITY ASSOCIATION
Statement of Financial Activities for the period 01/11/21 to 31/10/22

Expenditure (Continued)	31/10/22 Centre	31/10/22 Nursery	31/10/22 Other Centre Groups	31/10/22 Restricted Funding	31/10/22 Total Expenditure	31/10/21 Total Expenditure
	£	£	£	£	£	£
Expenditure Brought Forward	47,686.08	60,018.71	0.00	0.00	107,704.79	108,616.19
First Aid and Cleaning Materials		286.97			286.97	760.77
Stationery and Postage		49.61			49.61	207.78
Print Cartridges and Ink		0.00			0.00	35.00
Subscriptions		316.84			316.84	236.20
PRS Music		108.43			108.43	64.69
Ofsted		35.00			35.00	35.00
Vacuum Cleaner		0.00			0.00	149.00
Graduation Expenses		0.00			0.00	50.63
Easter Eggs		0.00			0.00	31.21
Halloween Expenses		0.00			0.00	21.64
Window Cleaning		10.00			10.00	10.00
Cleaning Equipment		0.00			0.00	7.94
Computer Repair		0.00			0.00	25.00
Children in Need		10.00			10.00	0.00
Miscellaneous Petty Cash		120.89			120.89	0.00
0-19 Account			0.00		0.00	0.00
GOOS Fundraisers			0.00		0.00	0.00
Summer Playschemes			0.00		0.00	0.00
Repairs/Renewals Fund			72.00		72.00	355.20
Interactive Board/Blinds Grant				300.00	300.00	0.00
Start Up Grants				0.00	0.00	0.00
Flooring Grant				0.00	0.00	0.00
Kitchen Grant				0.00	0.00	0.00
Hepa Grant				724.91	724.91	
Total Resources Expended	47,686.08	60,956.45	72.00	1,024.91	109,739.44	110,606.25
Net Incoming (Outgoing) Resources	(8,042.62)	(8,125.32)	(72.00)	5,923.09	(10,316.85)	8,747.16
Fund Balances b/f at 01/11/21	147,190.72	81,816.01	8,690.28	7,044.73	244,741.74	235,994.58
Transfers as at 31/10/22 (Other Groups)	1,713.08	0.00	-1,713.08	0.00	0.00	0.00
Transfers as at 31/10/22 (Other Groups)	0.00	6,905.20	-6,905.20	0.00	0.00	0.00
Transfers as at 31/10/22 (Restricted)	6,744.73	0.00	0.00	-6,744.73	0.00	0.00
Fund Balances c/f at 31 October 2022	147,605.91	80,595.89	0.00	6,223.09	234,424.89	244,741.74

GREYSTONE COMMUNITY ASSOCIATION
Company Limited by Guarantee and Registered Charity

COFFEE BAR ACCOUNT STATEMENT

For the Period from 1 November 2021 to 31 October 2022

	31/10/22	31/10/21
	£	£
Opening Stock (01/11/21)	29.01	41.83
Add Purchases	79.19	0.00
	<u>108.20</u>	<u>41.83</u>
Less Closing Stock (31/10/22)	-29.01	-29.01
Cost of Goods Sold	<u>79.19</u>	<u>12.82</u>
Income Received (See Note below)	284.00	34.75
Less Cost of Goods Sold	-79.19	-12.82
Coffee Bar Profit	<u>204.81</u>	<u>21.93</u>

NOTE

At 31/10/22 the income included a debtor of £10.00

GREYSTONE COMMUNITY ASSOCIATION
Company Limited by Guarantee and Registered Charity

Balance Sheet as at 31 October 2022

		31/10/22	31/10/21
		£	£
<u>Current Assets</u>			
Debtors	Note 1	2,085.48	2,639.83
Coffee Bar Stock		29.01	29.01
Combined High Interest and Current Account balances		249,097.15	261,086.63
less outstanding Cheques and Direct Debits for Wages		<u>-12,946.56</u>	<u>-15,458.18</u>
		236,150.59	245,628.45
Cash in Hand		0.00	0.00
Petty Cash in Hand		<u>101.02</u>	<u>382.70</u>
Total Current Assets		<u>238,366.10</u>	<u>248,679.99</u>
Less Income in Advance	Note 2	<u>-3,882.00</u>	<u>-3,882.00</u>
		234,484.10	244,797.99
Less liabilities falling due in less than one year	Note 3	<u>-59.21</u>	<u>-56.25</u>
		234,424.89	244,741.74
Less Provision for Nursery Wages	Note 4	<u>0.00</u>	<u>0.00</u>
Net Current Assets	Note 5	<u>234,424.89</u>	<u>244,741.74</u>
<u>Funds</u>			
Centre Funds	Note 6	147,605.91	147,190.72
Nursery	Note 7	80,595.89	81,816.01
Other Centre Groups Funds	Note 8	0.00	8,690.28
Restricted Funding - Start Up Grants	Note 9a)	0.00	1,273.64
Restricted Funding - Kitchen Grant	Note 9b)	0.00	1,771.09
Restricted Funding-Interactive Board/Blinds	Note 9c)	0.00	4,000.00
Restricted Funding -Hepa Grant	Note 9d)	1,273.09	0.00
Restricted Funding - Making Space	Note 9e)	4,950.00	0.00
TOTAL FUNDS		<u>234,424.89</u>	<u>244,741.74</u>

For the year ended 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts in accordance with section 476 and

The trustees acknowledge their responsibilities for complying with the Act with respect to accounting and the preparation of the accounts.

These accounts have been prepared with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller entities (effective January 2015)

These financial statements were approved by the members of the committee and are signed on their behalf by

JOHN ACKERLEY
Director and Voluntary Treasurer.
Registered Charity Number: 1151008
Company Registration Number: 08322663.
05/12/22

The notes on pages 10 to 11 relate to the balance sheet on this page.

GREYSTONE COMMUNITY ASSOCIATION

Notes to the Balance Sheet for the Period ending 31 October 2022

Note 1 Debtors £2,085.48

These are amounts owed to the Association for goods or services received during the period 1 November 2021 to 31 October 2022 but for which payment has not been made.

Details of these amounts are:

	31/10/22	31/10/21
Lettings Income	1,257.50	857.00
Coffee Bar Income	10.00	0.00
Nursery SMP Debtors	817.98	1,782.83
	<u>2,085.48</u>	<u>2,639.83</u>

Note 2 Income in Advance £3,882.00

Centre Grant part paid in advance

31/10/22	31/10/21
3,882.00	3,882.00
<u>3,882.00</u>	<u>3,882.00</u>

Note 3 Liabilities falling due in less than one year

NEST Pension Payment

31/10/22	31/10/21
59.21	56.25
<u>59.21</u>	<u>56.25</u>

Note 4 re Provisions

Provision re Wages

31/10/22	31/10/21
0.00	0.00
<u>0.00</u>	<u>0.00</u>

Note 5 Net Current Assets

These total **£234,424.89 at 31/10/22** and are the difference between total current assets and the deduction of total income in advance and creditors and any provisions and year end transfers.

The breakdown of the net current assets is:

		31/10/22	31/10/21
Centre Funds	Note 6	147,605.91	147,190.72
Nursery	Note 7	80,595.89	81,816.01
Other Centre Groups Funds	Note 8	0.00	8,690.28
Restricted Funding - Start Up Grants	Note 9a)	0.00	1,273.64
Restricted Funding - Kitchen Grant	Note 9b)	0.00	1,771.09
Interactive Board and Blinds Grant	Note 9c)	0.00	4,000.00
Hepa Grant	Note 9d)	1,273.09	0.00
Making Spaces	Note 9e)	4,950.00	0.00
Total of Net Current Assets		<u>234,424.89</u>	<u>244,741.74</u>

Note 6 Centre Funds £147,605.91

This figure is made up of the centre funds balance as at 1 November 2021 of £147,190.72 less the net outgoing resources as at 31 October 2022 of £8,042.62 plus incoming transfers of £8,457.81 at the year end.

Note 7 Nursery Funds £80,595.89

This figure is made up of the Nursery's fund balance as at 1 November 2021 of £81,816.01 less the net outgoing resources as at 31 October 2022 of £8,125.32 plus incoming transfers of £6,905.20 at the year end.

GREYSTONE COMMUNITY ASSOCIATION

Notes to the Balance Sheet continued for the Period ended 31 October 2022

Note 8 Other Centre Groups Funds £0.00

This figure is made up of the centre groups fund balances as at 1 November 2021 of £8,690.28 less the net outgoing transfers as at 31 October 2022 of £8,690.28.

Details of these amounts are:	31/10/22	31/10/21
	£	£
0-19 Account Transferred to Nursery	0.00	1,470.83
G.O.O.S./ Jnr Youth Fundraising Transferred to Nursery	0.00	2,175.17
Summer Playschemes Transferred to Centre	0.00	1,713.08
Repairs/ Renewals Fund Transferred to Nursery	0.00	3,331.20
Total	<u>0.00</u>	<u>8,690.28</u>

Note 9 Restricted Funding totals £6,223.09 as follows:

Note 9a) Start Up Grants £0.00

	31/10/22	31/10/21
	£	£
Balance brought forward from 01/11/21	1,273.64	1,273.64
Add Income 01/11/21 to 31/10/22	0.00	0.00
Sub Total	<u>1,273.64</u>	<u>1,273.64</u>
Less Expenditure to 31/10/22	0.00	0.00
Less Transfer to Centre at year end.	-1,273.64	0.00
Balance in Hand at 31/10/22	<u>0.00</u>	<u>1,273.64</u>

Note 9b) Kitchen Grant £0.00

	31/10/22	31/10/21
	£	£
Balance brought forward from 01/11/21	1,771.09	1,771.09
Income 01/11/21 to 31/10/22	0.00	0.00
Sub Total	<u>1,771.09</u>	<u>1,771.09</u>
Less Expenditure to 31/10/22	0.00	0.00
Less Transfer to Centre at year end.	-1,771.09	0.00
Balance in Hand at 31/10/22	<u>0.00</u>	<u>1,771.09</u>

Note 9c) Interactive Board/Blinds Grant £0.00

	31/10/22	31/10/21
	£	£
Balance brought forward from 01/11/21	4,000.00	0.00
Income 01/11/21 to 31/10/22	0.00	4,000.00
Sub Total	<u>4,000.00</u>	<u>4,000.00</u>
Less Expenditure to 31/10/22	-300.00	0.00
Less Transfer to Centre at year end.	-3,700.00	0.00
Balance in Hand at 31/10/22	<u>0.00</u>	<u>4,000.00</u>

Note 9d) Hepa Grant £1,273.09

	31/10/22	31/10/21
	£	£
Balance brought forward from 01/11/21	0.00	0.00
Income 01/11/21 to 31/10/22	1,998.00	0.00
Sub Total	<u>1,998.00</u>	<u>0.00</u>
Less Expenditure to 31/10/22	-724.91	0.00
Balance in Hand at 31/10/22	<u>1,273.09</u>	<u>0.00</u>

Note 9e) Making Space £4,950.00

	31/10/22	31/10/21
	£	£
Balance brought forward from 01/11/21	0.00	0.00
Income 01/11/21 to 31/10/22	4,950.00	0.00
Sub Total	<u>4,950.00</u>	<u>0.00</u>
Less Expenditure to 31/10/22	0.00	0.00
Balance in Hand at 31/10/22	<u>4,950.00</u>	<u>0.00</u>

GREYSTONE COMMUNITY ASSOCIATION

England & Wales - Charity number 1151008

Accounts

GREYSTONE COMMUNITY ASSOCIATION

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR THE PERIOD 1 NOVEMBER 2020 TO 31 OCTOBER 2021

Company Registration Number 08322663

Registered Charity Number 1151008

GREYSTONE COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE
AND REGISTERED CHARITY

FINANCIAL STATEMENTS

FOR THE PERIOD FROM 1 NOVEMBER 2020 TO
31 OCTOBER 2021

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GREYSTONE COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE
AND REGISTERED CHARITY.

LEGAL AND ADMINISTRATION INFORMATION

FOR THE PERIOD 1 NOVEMBER 2020 TO
31ST OCTOBER 2021

Registered charity name: Greystone Community Association

Company Registration number: 08322663

Registered Charity Number: 1151008

Registered Office: Greystone Community Association
Close Street,
CARLISLE,
Cumbria
CA1 2HA

Directors who are also Trustees: Mrs Joyce Elizabeth Ackerley- Director/Chair Person

Mr Reginald Watson OBE- Director/Vice Chair

Mr John Ackerley- Director/Voluntary Treasurer

Company Secretary: Mrs Sharon Polmear was appointed as Company Secretary on 14th May 2019.

Mr Reginald Watson OBE resigned as Company Secretary on 14th May 2019.

Independent Examiner: Mr Nigel Carr
12,Lansdowne Crescent,
Stanwix, Carlisle,
Cumbria
CA3 9EW

Bankers Royal Bank of Scotland
Drummond House (x) Branch
Customer Service Centre,
1 Redheughs Avenue,
EDINBURGH
EH12 9JN

GREYSTONE COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE
AND REGISTERED CHARITY

Directors and Trustees Annual Report
Period from 1 November 2020 to 31 October 2021

The trustees, who are also directors for the purposes of company law, present their report and the independently examined financial statements for the period from 1 November 2020 to 31 October 2021.

LEGAL AND ADMINISTRATION DETAILS

These are as shown on Page 1 of the financial statements.

THE DIRECTORS WHO ARE ALSO THE TRUSTEES

The Directors who were in place as at 31 October 2021 were:

Mrs Joyce Ackerley - Director / Chair Person
Mr John Ackerley - Director / Voluntary Treasurer
Mr Reginald Watson OBE - Director

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Association currently operates under a Management Committee of 3 people. On 14th May 2019 Mrs Sharon Polmear replaced Mr Reginald Watson OBE as company secretary and she also became part time Centre Manager as from 1st April 2019. All the other staff are employed part time and are a Centre Assistant, a Caretaker/Cleaner, a Nursery Manager, and 4 part time Nursery Practitioners. The Association was registered with the Charity Commission with the charity number 701878 until 7th December 2012 when the Association registered as a company limited by guarantee with Companies House under number 08322663. The liability of each Director is limited to £1 each. On the same date the Charity Commission issued a new charity number 1151008 and deregistered the previous charity number. The financial year accounting period was also changed from 1 April to 31 March to from 1 November to 31 October,

OBJECTIVES AND ACTIVITIES

The objectives are:

To promote the benefit of the inhabitants of Carlisle and in particular the neighbourhood enclosed by Tait Street, Aglionby Street, Warwick Road, Petteril River, London Road/ Botchergate and including London Road Terrace, Chertsey Mount and Brookfield Gardens.

To have no distinction of sex, sexual orientation, race, or of political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations.

To advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the condition of life for the said inhabitants.

To maintain and manage the establishment of a Community Centre and Nursery.

Activities during the period:

Centre use during the financial year had been severely curtailed by various periods of lockdown on government instructions. However the Nursery was only affected slightly.

ACHIEVEMENTS AND PERFORMANCE

Thanks to the job retention furlough scheme the three members of the Centre staff were retained and paid 100% of their basic pay even when furlough pay ranged from 60% to 80% and in some periods employers National Insurance had to be paid in full. When furlough began it was not anticipated it would last so long. As previously stated the Nursery staff were mainly unaffected.

GREYSTONE COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE
AND REGISTERED CHARITY

Directors and Trustees Annual Report (continued)

Period from 1 November 2020 to 31 October 2021

FINANCIAL REVIEW

The results for the period 1 November 2020 to 31 October 2021 together with notes to the balance sheet are shown on pages 5 to 11 and are regarded as satisfactory.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

RESERVES POLICY

The trustees under charity law are obliged to define the charity's policy for holding reserves. The policy is to ensure the reserves are at a level sufficient to discharge all the charity's obligations. It is the trustees considered opinion that there would be enough reserves available to discharge its obligations should it cease its operations. The reserves have accrued from past operative results over 30 yrs. Trustee voluntary work on behalf of the Centre and Nursery have kept costs down thus increasing reserves.

There is an external risk that the Local Authority may not continue to cover the ongoing building maintenance covered by the lease agreement. There will also be likely pressure on the reserves from any increases in statutory minimum wages and any increase in pension and utility costs. The Association has been able to follow its charitable objectives and continues to support the local community and vulnerable groups.

Staff have been furloughed and have been paid 100% of their salaries up to the end of the financial year. This has had an impact on reserves. **(See Achievements and Performance on Page 4)**

Registered Office:

Greystone Community Association
Close Street
Carlisle
Cumbria
CA1 2 HA

Signed by order of the trustees

SHARON POLMEAR
Company Secretary
17/12/2021

GREYSTONE COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE
AND REGISTERED CHARITY

Independent Examiner's Report to the Members of Greystone Community Association for
the period from 01/11/20 to 31/10/21

I report on the accounts of the registered charity number **1151008** and company limited by guarantee number **08322663** for the period 1 November 2020 to 31 October 2021 which are set out on pages 5 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also directors of Greystone Community Association for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 145 of the Charities Act 2011.

to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5)(b) of the 2011 Act and

to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 386 of the Companies Act 2006; and

to prepare accounts which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Nigel Carr. B.A. (Business Management)
Independent Examiner
12, Lansdowne Crescent
Carlisle
Cumbria
CA3 9 EW
12/01/22

GREYSTONE COMMUNITY ASSOCIATION
Statement of Financial Activities for the period 01/11/20 to 31/10/21

<u>Income and Expenditure</u>	31/10/21 Centre Income	31/10/21 Nursery Income	31/10/21 Other Centre Groups Income	31/10/21 Restricted Funding Income	31/10/21 Total Income	31/10/20 Total Income
	£	£	£	£	£	£
<u>Incoming Resources</u>						
Centre Grant	9,300.00				9,300.00	9,316.00
Lettings	19,205.00				19,205.00	26,887.75
Job Retention Wages Refunds	20,298.25				20,298.25	13,421.92
Carlisle City Restart Grants	10,096.00				10,096.00	10,000.00
Coffee Bar Profit	21.93				21.93	216.85
High Interest A/C Interest	25.85				25.85	279.85
Donations	0.00				0.00	530.00
Compressor Refund	90.00				90.00	0.00
Miscellaneous Income	0.00				0.00	4.79
Early Years Income		45,333.92			45,333.92	60,968.36
Parental Fees		8,794.70			8,794.70	6,970.75
Sale of Nursery Uniforms		122.00			122.00	305.00
Job Retention Wages Refunds		276.73			276.73	7,869.06
Debtor re SMP Refund		1,782.83			1,782.83	0.00
0-19 Account			0.00		0.00	2,601.00
GOOS Fundraisers			0.00		0.00	0.00
Summer Play Schemes			0.00		0.00	0.00
IT Grant			6.20		6.20	0.00
Repairs/Renewals Fund			0.00		0.00	0.00
Interactive Board/ Blinds Grant				4,000.00	4,000.00	0.00
Start Up Grants				0.00	0.00	0.00
Kitchen Grant				0.00	0.00	0.00
Total Incoming Resources	59,037.03	56,310.18	6.20	4,000.00	119,353.41	139,371.33

GREYSTONE COMMUNITY ASSOCIATION

Statement of Financial Activities for the period 01/11/20 to 31/10/21

<u>Expenditure</u>	31/10/21 Centre	31/10/21 Nursery	31/10/21 Other Centre Groups	31/10/21 Restricted Funding	31/10/21 Total Expenditure	31/10/20 Total Expenditure
	£	£	£	£	£	£
Centre Wages	35,397.49				35,397.49	34,731.80
Employers National Insurance	0.00				0.00	98.50
Payroll Charges	359.33				359.33	372.10
Staff Uniforms	0.00				0.00	65.00
Gas	1,265.65				1,265.65	1,516.55
Electricity	1,550.28				1,550.28	2,423.88
Water	1,041.73				1,041.73	337.47
Waste Disposal	1,086.08				1,086.08	942.18
Computer Contract Charges	2,523.44				2,523.44	0.00
Computer Licences	86.60				86.60	0.00
Equipment	48.68				48.68	377.59
Cleaning Equipment	0.00				0.00	11.86
PAT Testing/Fire Maintenance	224.40				224.40	126.00
Alarm Maintenance / Call Outs	531.34				531.34	440.78
Offices Flooring	0.00				0.00	719.20
First Aid and Cleaning Materials	193.75				193.75	386.15
Fogging Machine, Masks etc.,	0.00				0.00	382.96
Compressor	0.00				0.00	89.91
Photocopying Cartridges/ Ink	0.00				0.00	296.50
Printer Lease	329.87				329.87	329.87
Broadband Creditor 2019/20	0.00				0.00	559.20
Telephone Lease	252.00				252.00	252.00
Telephone Calls/ Internet	144.05				144.05	231.01
TV Licence	157.50				157.50	154.50
Insurance	975.21				975.21	1,050.41
Stationery and Postage	87.45				87.45	73.08
Accountancy Charge	110.00				110.00	0.00
Xmas Decorations	0.00				0.00	98.97
CCTV Licence	40.00				40.00	0.00
CCTV Repairs	144.00				144.00	0.00
Distance Stickers	0.00				0.00	41.95
Petty Cash	22.97				22.97	36.00
Miscellaneous	120.00				120.00	137.79
Wages		48,658.14			48,658.14	43,228.07
Statutory Maternity Pay		1,937.86			1,937.86	0.00
Employers National Insurance		0.00			0.00	98.50
Payroll Charges		429.75			429.75	372.10
Employers Pension Payments		301.79			301.79	245.47
Job Adverts		41.88			41.88	0.00
Training		64.20			64.20	10.00
Staff Uniforms		0.00			0.00	499.82
Childrens Uniforms		0.00			0.00	465.00
Rent		8,000.00			8,000.00	8,000.00
Insurance		975.00			975.00	1,050.41
Equipment		847.33			847.33	668.42
Books		177.00			177.00	0.00
Food and Materials		491.42			491.42	414.28
Expenditure Carried Forward	46,691.82	61,924.37	0.00	0.00	108,616.19	101,335.28

GREYSTONE COMMUNITY ASSOCIATION
Statement of Financial Activities for the period 01/11/20 to 31/10/21

<u>Expenditure (Continued)</u>	31/10/21 Centre	31/10/21 Nursery	31/10/21 Other Centre Groups	31/10/21 Restricted Funding	31/10/21 Total Expenditure	31/10/20 Total Expenditure
	£	£	£	£	£	£
Expenditure Brought Forward	46,691.82	61,924.37	0.00	0.00	108,616.19	101,335.28
First Aid and Cleaning Materials		760.77			760.77	679.78
Stationery and Postage		207.78			207.78	78.54
Print Cartridges and Ink		35.00			35.00	10.50
Subscriptions		236.20			236.20	115.00
PRS Music		64.69			64.69	103.20
Ofsted		35.00			35.00	35.00
Vacuum Cleaner		149.00			149.00	0.00
Graduation Expenses		50.63			50.63	0.00
Easter Eggs		31.21			31.21	0.00
Xmas Expenses		0.00			0.00	25.95
Halloween Expenses		21.64			21.64	0.00
Window Cleaning		10.00			10.00	0.00
Cleaning Equipment		7.94			7.94	0.00
Computer Repair		25.00			25.00	0.00
Miscellaneous Petty Cash		0.00			0.00	27.22
0-19 Account			0.00		0.00	7,490.40
GOOS Fundraisers			0.00		0.00	0.00
Summer Playschemes			0.00		0.00	0.00
IT Grant			0.00		0.00	749.00
CCTV Grant			0.00		0.00	70.00
Repairs/Renewals Fund			355.20		355.20	0.00
Interactive Board/Blinds Grant				0.00	0.00	0.00
Start Up Grants				0.00	0.00	0.00
Flooring Grant				0.00	0.00	96.80
Kitchen Grant				0.00	0.00	0.00
Total Resources Expended	46,691.82	63,559.23	355.20	0.00	110,606.25	110,816.67
Net Incoming (Outgoing) Resources	12,345.21	(7,249.05)	(349.00)	4,000.00	8,747.16	28,554.66
Fund Balances b/f at 01/11/20	134,845.51	89,065.06	9,039.28	3,044.73	235,994.58	207,439.92
Fund Balances c/f at 31 October 2021	147,190.72	81,816.01	8,690.28	7,044.73	244,741.74	235,994.58

GREYSTONE COMMUNITY ASSOCIATION
Company Limited by Guarantee and Registered Charity

COFFEE BAR ACCOUNT STATEMENT

For the Period from 1 November 2020 to 31 October 2021

	31/10/21	31/10/20
	£	£
Opening Stock (01/11/20)	41.83	41.23
Add Purchases	0.00	51.75
	<u>41.83</u>	<u>92.98</u>
Less Closing Stock (31/10/21)	-29.01	-41.83
Cost of Goods Sold	<u>12.82</u>	<u>51.15</u>
Income Received (See Note below)	34.75	268.00
Less Cost of Goods Sold	-12.82	-51.15
Coffee Bar Profit	<u>21.93</u>	<u>216.85</u>

NOTE

At 31/10/21 there were no coffee bar debtors.

GREYSTONE COMMUNITY ASSOCIATION
Company Limited by Guarantee and Registered Charity

Balance Sheet as at 31 October 2021

		31/10/21	31/10/20
		£	£
<u>Current Assets</u>			
Debtors	Note 1	2,639.83	923.00
Coffee Bar Stock		29.01	41.83
Combined High Interest and Current Account balances		261,086.63	254,495.71
less outstanding Cheques and Direct Debits for Wages		<u>-15,458.18</u>	<u>-14,836.86</u>
		245,628.45	239,658.85
Cash in Hand		0.00	0.00
Petty Cash in Hand		382.70	170.22
Total Current Assets		<u>248,679.99</u>	<u>240,793.90</u>
Less Income in Advance	Note 2	<u>-3,882.00</u>	<u>-3,882.00</u>
		244,797.99	236,911.90
Less liabilities falling due in less than one year	Note 3	<u>-56.25</u>	<u>-917.32</u>
		244,741.74	235,994.58
Less Provision for Nursery Wages	Note 4	0.00	0.00
Net Current Assets	Note 5	<u>244,741.74</u>	<u>235,994.58</u>
 <u>Funds</u>			
Centre Funds	Note 6	147,190.72	134,845.51
Nursery	Note 7	81,816.01	89,065.06
Other Centre Groups Funds	Note 8	8,690.28	9,039.28
Restricted Funding - Start Up Grants	Note 9a)	1,273.64	1,273.64
Restricted Funding - Kitchen Grant	Note 9b)	1,771.09	1,771.09
Restricted Funding-Interactive Board/Blinds	Note 9c)	4,000.00	0.00
TOTAL FUNDS		<u>244,741.74</u>	<u>235,994.58</u>

For the year ended 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts in accordance with section 476 and

The trustees acknowledge their responsibilities for complying with the Act with respect to accounting and the preparation of the accounts.

These accounts have been prepared with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller entities (effective January 2015)

These financial statements were approved by the members of the committee and are signed on their behalf by

JOHN ACKERLEY
Director and Voluntary Treasurer.
Registered Charity Number: 1151008
Company Registration Number: 08322663.
17/12/21

The notes on pages 10 to 11 relate to the balance sheet on this page.

GREYSTONE COMMUNITY ASSOCIATION

Notes to the Balance Sheet for the Period ending 31 October 2021

Note 1 Debtors £2,639.83

These are amounts owed to the Association for goods or services received during the period 1 November 2020 to 31 October 2021 but for which payment has not been made.

Details of these amounts are:

	31/10/21	31/10/20
Lettings Income	857.00	903.00
Coffee Bar Income	0.00	20.00
Nursery SMP Debtor	1,782.83	
	<u>2,639.83</u>	<u>923.00</u>

Note 2 Income in Advance £3,882.00

	31/10/21	31/10/20
Centre Grant paid in advance	3,882.00	3,882.00
Little Jems Lettings paid in advance	0.00	0.00
Nursery Early Years Fees paid in advance	0.00	0.00
	<u>3,882.00</u>	<u>3,882.00</u>

Note 3 Liabilities falling due in less than one year

	31/10/21	31/10/20
NEST Pension Payment	56.25	58.12
Broadband	0.00	558.20
Electricity	0.00	300.00
	<u>56.25</u>	<u>916.32</u>

Note 4 re Provisions

	31/10/21	31/10/20
Provision re Wages	0.00	0.00
	<u>0.00</u>	<u>0.00</u>

Note 5 Net Current Assets

These total **£244,741.74 at 31/10/21** and are the difference between total current assets and the deduction of total income in advance and creditors and any provisions.

The breakdown of the net current assets is:

		31/10/21	31/10/20
Centre Funds	Note 6	147,190.72	134,845.51
Nursery	Note 7	81,816.01	89,065.06
Other Centre Groups Funds	Note 8	8,690.28	9,039.28
Restricted Funding - Start Up Grants	Note 9a)	1,273.64	1,273.64
Restricted Funding - Kitchen Grant	Note 9b)	1,771.09	1,771.09
Interactive Board and Blinds Grant	Note 9c)	4,000.00	0.00
Total of Net Current Assets		<u>244,741.74</u>	<u>235,994.58</u>

Note 6 Centre Funds £147,190.72

This figure is made up of the centre funds balance as at 1 November 2020 of £134,845.51 plus the net incoming resources as at 31 October 2021 of £12,345.21

Note 7 Nursery Funds £81,816.01

This figure is made up of the Nursery's fund balance as at 1 November 2020 of £89,065.06 plus the net outgoing resources as at 31 October 2021 of £7,249.05

GREYSTONE COMMUNITY ASSOCIATION

Notes to the Balance Sheet continued for the Period ended 31 October 2021

Note 8 Other Centre Groups Funds £8,690.28.

This figure is made up of the centre groups fund balances as at 1 November 2020 of £9,039.28 less the net outgoing resources as at 31 October 2021 of £349.00

Details of these amounts are:	31/10/21	31/10/20
	£	£
0-19 Account	1,470.83	1,470.83
G.O.O.S./ Jnr Youth Fundraising	2,175.17	2,175.17
IT Grant	0.00	(6.20)
Summer Playschemes	1,713.08	1,713.08
Repairs/ Renewals Fund	3,331.20	3,686.40
Total	<u>8,690.28</u>	<u>9,039.28</u>

Note 9 Restricted Funding totals £7,044.73 as follows:

Note 9a) Start Up Grants £1,273.64

	31/10/21	31/10/20
	£	£
Balance brought forward from 01/11/20	1,273.64	1,273.64
Add Income 01/11/20 to 31/10/21	0.00	0.00
Sub Total	<u>1,273.64</u>	<u>1,273.64</u>
Less Expenditure to 31/10/21	0.00	0.00
Balance in Hand at 31/10/21	<u>1,273.64</u>	<u>1,273.64</u>

Note 9b) Kitchen Grant £1,771.09.

	31/10/21	31/10/20
	£	£
Balance brought forward from 01/11/20	1,771.09	1,836.09
Income 01/11/20 to 31/10/21	0.00	0.00
Sub Total	<u>1,771.09</u>	
Less Expenditure to 31/10/21	0.00	-65.00
Balance in Hand at 31/10/21	<u>1,771.09</u>	<u>1,771.09</u>

Note 9c) Interactive Board/Blinds Grant £4,000

	31/10/21	31/10/20
	£	£
Balance brought forward from 01/11/20	0.00	0.00
Income 01/11/20 to 31/10/21	4,000.00	0.00
Sub Total	<u>4,000.00</u>	
Less Expenditure to 31/10/21	0.00	0.00
Balance in Hand at 31/10/21	<u>4,000.00</u>	<u>0.00</u>

GREYSTONE COMMUNITY ASSOCIATION

England & Wales - Charity number 1151008

Accounts

GREYSTONE COMMUNITY ASSOCIATION

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR THE PERIOD 1 NOVEMBER 2019 TO 31 OCTOBER 2020

Company Registration Number 08322663

Registered Charity Number 1151008

GREYSTONE COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE
AND REGISTERED CHARITY

FINANCIAL STATEMENTS

FOR THE PERIOD FROM 1 NOVEMBER 2019 TO
31 OCTOBER 2020

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GREYSTONE COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE
AND REGISTERED CHARITY.

LEGAL AND ADMINISTRATION INFORMATION

FOR THE PERIOD 1 NOVEMBER 2019 TO
31ST OCTOBER 2020

Registered charity name: Greystone Community Association

Company Registration number: 08322663

Registered Charity Number: 1151008

Registered Office: Greystone Community Association
Close Street,
CARLISLE,
Cumbria
CA1 2HA

Directors who are also Trustees: Mrs Joyce Elizabeth Ackerley- Director/Chair Person

Mr Reginald Watson OBE- Director/Vice Chair

Mr John Ackerley- Director/Voluntary Treasurer

Company Secretary: Mrs Sharon Polmear was appointed as Company Secretary on 14th May 2019.

Mr Reginald Watson OBE resigned as Company Secretary on 14th May 2019.

Independent Examiner: Mr Nigel Carr
12,Lansdowne Crescent,
Stanwix, Carlisle,
Cumbria
CA3 9EW

Bankers Royal Bank of Scotland
Drummond House (x) Branch
Customer Service Centre,
1 Redheughs Avenue,
EDINBURGH
EH12 9JN

GREYSTONE COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE
AND REGISTERED CHARITY

Directors and Trustees Annual Report
Period from 1 November 2019 to 31 October 2020

The trustees, who are also directors for the purposes of company law, present their report and the independently examined financial statements for the period from 1 November 2019 to 31 October 2020.

LEGAL AND ADMINISTRATION DETAILS

These are as shown on Page 1 of the financial statements.

THE DIRECTORS WHO ARE ALSO THE TRUSTEES

The Directors who were in place as at 31 October 2020 were:

Mrs Joyce Ackerley - Director / Chair Person

Mr John Ackerley - Director / Voluntary Treasurer

Mr Reginald Watson OBE - Director

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Association currently operates under a Management Committee of 3 people. On 14th May 2019 Mrs Sharon Polmear replaced Mr Reginald Watson OBE as company secretary and she also became part time Centre Manager as from 1st April 2019. All the other staff are employed part time and are a Centre Assistant, a Caretaker/Cleaner and 4 part time Nursery Practitioners.

The Association was registered with the Charity Commission with the charity number 701878 until 7th December 2012 when the Association registered as a company limited by guarantee with Companies House under number 08322663. The liability of each Director is limited to £1 each. On the same date the Charity Commission issued a new charity number 1151008 and deregistered the previous charity number. The financial year accounting period was also changed from 1 April to 31 March to from 1 November to 31 October,

OBJECTIVES AND ACTIVITIES

The objectives are:

To promote the benefit of the inhabitants of Carlisle and in particular the neighbourhood enclosed by Tait Street, Aglionby Street, Warwick Road, Petteril River, London Road/ Botchergate and including London Road Terrace, Chertsey Mount and Brookfield Gardens.

To have no distinction of sex, sexual orientation, race, or of political, religious or other opinions by associating together the said inhabitants and the local authorities, voluntary and other organisations.

To advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the condition of life for the said inhabitants.

To maintain and manage the establishment of a Community Centre and Nursery.

Activities during the period:

User groups that have used the Community Centre during the period included baby sensory, Community Midwives, Barnados, Kempo, Tyne Street over 60s, Syrian Refugees, Yoga, Dog Training, Table Tennis, Rock Project, Maths and English Adult Education Classes, an Art Class, Cumbria Oddfellows, Making Space, Childminders, Carlisle Carers, Portland House NHS, Riverside Customer Voice Meetings, Irene Willis Dance Practice, Pilates and Step Up.

GREYSTONE COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE
AND REGISTERED CHARITY

Directors and Trustees Annual Report (continued)

Period from 1 November 2019 to 31 October 2020

Activities during the period continued:

Maria Francis Dance Group, Little Heroes, Healthy Hopes, Bums and Tums, U3 Poetry, National Family Mediation and Little Jems. The Centre is also used for local council and national elections, childrens' birthday parties and miscellaneous one off meetings.

The Association also manages a children's nursery for two, three and four year olds.

ACHIEVEMENTS AND PERFORMANCE

From 1 April 2019 a new Centre Manager was appointed. Previously that person was the Nursery Manager and she has settled in well in her new role.

FINANCIAL REVIEW

The results for the period 1 November 2019 to 31 October 2020 together with notes to the balance sheet are shown on pages 5 to 11 and are regarded as satisfactory.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

RESERVES POLICY

The trustees under charity law are obliged to define the charity's policy for holding reserves. The policy is to ensure the reserves are at a level sufficient to discharge all the charity's obligations. It is the trustees considered opinion that there would be enough reserves available to discharge its obligations should it cease its operations. The reserves have accrued from past operative results over 28 yrs. Trustee voluntary work on behalf of the Centre and Nursery have kept costs down thus increasing reserves.

There is an external risk that the Local Authority may not continue to cover the ongoing building maintenance covered by the lease agreement. There will also be likely pressure on the reserves from any increases in statutory minimum wages and any increase in pension and utility costs. The Association has been able to follow its charitable objectives and continues to support the local community and vulnerable groups.

Staff have been furloughed and have been paid 100% of their salaries up to the end of the financial year. This has had an impact on reserves.

In the worst case scenario the cost of notice pay and redundancy has been calculated as £25,887 and would have a big impact on reserves if the centre and nursery had to close.

Registered Office:

Greystone Community Association
Close Street
Carlisle
Cumbria
CA1 2 HA

Signed by order of the trustees

SHARON POLMEAR
Company Secretary

GREYSTONE COMMUNITY ASSOCIATION
COMPANY LIMITED BY GUARANTEE
AND REGISTERED CHARITY

Independent Examiner's Report to the Members of Greystone Community Association for
the period from 01/11/19 to 31/10/20

I report on the accounts of the registered charity number **1151008** and company limited by guarantee number **08322663** for the period 1 November 2019 to 31 October 2020 which are set out on pages 5 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees (who are also directors of Greystone Community Association for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 145 of the Charities Act 2011.

to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5)(b) of the 2011 Act and

to state whether particular matters have come to my attention

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 386 of the Companies Act 2006; and

to prepare accounts which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Nigel Carr. B.A. (Business Management)
Independent Examiner
12, Lansdowne Crescent
Carlisle
Cumbria
CA3 9 EW

GREYSTONE COMMUNITY ASSOCIATION
Statement of Financial Activities for the period 01/11/19 to 31/10/20

<u>Income and Expenditure</u>	31/10/20 Centre Income	31/10/20 Nursery Income	31/10/20 Other Centre Groups Income	31/10/20 Restricted Funding Income	31/10/20 Total Income	31/10/19 Total Income
	£	£	£	£	£	£
<u>Incoming Resources</u>						
Centre Grant	9,316.00				9,316.00	9,316.00
Lettings	26,887.75				26,887.75	46,458.75
Job Retention Wages Refunds	13,421.92				13,421.92	0.00
Carlisle City Grant	10,000.00				10,000.00	0.00
Coffee Bar Profit	216.85				216.85	223.99
High Interest A/C Interest	279.85				279.85	434.91
Donations	530.00				530.00	0.00
Training Refund	0.00				0.00	280.00
Police Refund re Glass Door	0.00				0.00	175.50
Cleaning Charge	0.00				0.00	20.00
Petty Cash Refund	0.00				0.00	49.49
Miscellaneous Income	4.79				4.79	0.00
Early Years Income		60,968.36			60,968.36	53,679.48
Parental Fees		6,970.75			6,970.75	8,240.85
Training Refund		0.00			0.00	40.00
Trips Income		0.00			0.00	165.00
Sale of Nursery Uniforms		305.00			305.00	158.00
Job Retention Wages Refunds		7,869.06			7,869.06	0.00
Miscellaneous Income		0.00			0.00	62.20
0-19 Account			2,601.00		2,601.00	0.00
GOOS Fundraisers			0.00		0.00	0.00
Telephone Grants			0.00		0.00	86.60
Summer Play Schemes			0.00		0.00	130.00
IT Grant			0.00		0.00	0.00
CCTV Grant			0.00		0.00	0.00
Repairs/Renewals Fund			0.00		0.00	0.00
Painting Grant			0.00		0.00	65.00
Start Up Grants				0.00	0.00	0.00
Flooring Grant				0.00	0.00	0.00
Syrian Refugee Grants				0.00	0.00	0.00
Kitchen Grant				0.00	0.00	0.00
Total Incoming Resources	60,657.16	76,113.17	2,601.00	0.00	139,371.33	119,585.77

GREYSTONE COMMUNITY ASSOCIATION
Statement of Financial Activities for the period 01/11/19 to 31/10/20

<u>Expenditure</u>	31/10/20 Centre	31/10/20 Nursery	31/10/20 Other Centre Groups	31/10/20 Restricted Funding	31/10/20 Total Expenditure	31/10/19 Total Expenditure
	£	£	£	£	£	£
Centre Wages	34,731.80				34,731.80	30,664.02
Employers National Insurance	98.50				98.50	198.90
Payroll Charges	372.10				372.10	431.70
Training	0.00				0.00	375.45
Staff Uniforms	65.00				65.00	0.00
Gas	1,516.55				1,516.55	1,583.58
Electricity	2,423.88				2,423.88	3,479.91
Water	337.47				337.47	3,358.22
Waste Disposal	942.18				942.18	991.98
Equipment	377.59				377.59	218.45
Cleaning Equipment	11.86				11.86	7.86
PAT Testing/Fire Maintenance	126.00				126.00	118.20
Alarm Maintenance / Call Outs	440.78				440.78	393.38
Offices Flooring	719.20				719.20	0.00
First Aid and Cleaning Materials	386.15				386.15	569.23
Fogging Machine, Masks etc.,	382.96				382.96	0.00
Compressor	89.91				89.91	0.00
Photocopying Cartridges/ Ink	296.50				296.50	74.00
Photocopier Lease	329.87				329.87	329.87
Broadband Creditor 2019/20)	559.20				559.20	559.20
Telephone Lease	252.00				252.00	0.00
Telephone Calls/ Internet	231.01				231.01	219.59
Coffee Machine	0.00				0.00	3,000.00
TV Licence	154.50				154.50	150.50
Insurance	1,050.41				1,050.41	1,222.32
Stationery and Postage	73.08				73.08	195.54
Notices	0.00				0.00	35.40
Xmas Decorations	98.97				98.97	70.90
Norton Virus Protection	0.00				0.00	19.99
Main Glass Door Repair	0.00				0.00	175.50
Distance Stickers	41.95				41.95	0.00
Petty Cash	36.00				36.00	56.00
Miscellaneous	137.79				137.79	216.56
Wages		43,228.07			43,228.07	47,889.20
Provision re Wages		0.00			0.00	0.00
Employers National Insurance		98.50			98.50	500.25
Payroll Charges		372.10			372.10	513.10
Employers Pension Payments		245.47			245.47	232.37
Training		10.00			10.00	205.45
Staff Uniforms		499.82			499.82	166.00
Childrens Uniforms		465.00			465.00	60.00
Rent		8,000.00			8,000.00	8,000.00
Insurance		1,050.41			1,050.41	1,000.00
Equipment		668.42			668.42	822.06
Alarm Call Out		0.00			0.00	102.00
PAT Testing/ Fire Extinguisher Maintenance		0.00			0.00	118.20
Books		0.00			0.00	326.00
Food and Materials		414.28			414.28	428.82
Expenditure Carried Forward	46,283.21	55,052.07	0.00	0.00	101,335.28	109,079.70

GREYSTONE COMMUNITY ASSOCIATION
Statement of Financial Activities for the period 01/11/19 to 31/10/20

<u>Expenditure (Continued)</u>	31/10/20 Centre	31/10/20 Nursery	31/10/20 Other Centre Groups	31/10/20 Restricted Funding	31/10/20 Total Expenditure	31/10/19 Total Expenditure
	£	£	£	£	£	£
Expenditure Brought Forward	46,283.21	55,052.07	0.00	0.00	101,335.28	109,079.70
First Aid and Cleaning Materials		679.78			679.78	552.11
Internet and Telephone		0.00			0.00	20.00
Stationery and Postage		78.54			78.54	481.91
Print Cartridges and Ink		10.50			10.50	255.00
Memberships		115.00			115.00	112.00
PRS Music		103.20			103.20	100.20
Ofsted		35.00			35.00	35.00
Nursery Trips		0.00			0.00	451.85
Graduation Expenses		0.00			0.00	36.48
Easter Eggs		0.00			0.00	79.05
Xmas Expenses		25.95			25.95	129.05
Miscellaneous Petty Cash		27.22			27.22	13.86
Painting Grant			0.00		0.00	0.00
0-19 Account			7,490.40		7,490.40	0.00
GOOS Fundraisers			0.00		0.00	0.00
Summer Playschemes			0.00		0.00	130.00
IT Grant			749.00		749.00	0.00
Telephone Grants			0.00		0.00	240.00
CCTV Grant			70.00		70.00	0.00
Repairs/Renewals Fund			0.00		0.00	86.60
Start Up Grants				0.00	0.00	0.00
Flooring Grant				96.80	96.80	0.00
Kitchen Grant				0.00	0.00	65.00
Total Resources Expended	46,283.21	56,127.26	8,309.40	96.80	110,816.67	111,867.81
Net Incoming (Outgoing) Resources	14,373.95	19,985.91	(5,708.40)	(96.80)	28,554.66	7,717.96
Fund Balances b/f at 01/11/19	120,471.56	69,079.15	14,747.68	3,141.53	207,439.92	199,721.96
Fund Balances c/f at 31 October 2020	134,845.51	89,065.06	9,039.28	3,044.73	235,994.58	207,439.92

GREYSTONE COMMUNITY ASSOCIATION
Company Limited by Guarantee and Registered Charity

COFFEE BAR ACCOUNT STATEMENT

For the Period from 1 November 2019 to 31 October 2020

	31/10/20	31/10/19
	£	£
Opening Stock (01/11/19)	41.23	64.34
Add Purchases	<u>51.75</u>	<u>62.65</u>
	92.98	126.99
Less Closing Stock (31/10/20)	<u>-41.83</u>	<u>-41.23</u>
Cost of Goods Sold	<u><u>51.15</u></u>	<u><u>85.76</u></u>
Income Received (See Note below)	268.00	309.75
Less Cost of Goods Sold	<u>-51.15</u>	<u>-85.76</u>
Coffee Bar Profit	<u><u>216.85</u></u>	<u><u>223.99</u></u>

NOTE

At 31/10/20 Income includes Debtors of £20

GREYSTONE COMMUNITY ASSOCIATION
Company Limited by Guarantee and Registered Charity

Balance Sheet as at 31 October 2020

		31/10/20	31/10/19
		£	£
<u>Current Assets</u>			
Debtors	Note 1	923.00	3,755.50
Coffee Bar Stock		41.83	41.23
Combined High Interest and Current Account balances		254,495.71	230,576.38
less outstanding Cheques and Direct Debits for Wages		<u>-14,836.86</u>	<u>-12,280.40</u>
		239,658.85	218,295.98
Cash in Hand		0.00	0.00
Petty Cash in Hand		170.22	171.41
Total Current Assets		<u>240,793.90</u>	<u>222,264.12</u>
Less Income in Advance	Note 2	<u>-3,882.00</u>	<u>-10,849.24</u>
		236,911.90	211,414.88
Less liabilities falling due in less than one year	Note 3	<u>-917.32</u>	<u>-3,974.96</u>
		235,994.58	207,439.92
Less Provision for Nursery Wages	Note 4	0.00	0.00
Net Current Assets	Note 5	<u>235,994.58</u>	<u>207,439.92</u>
<u>Funds</u>			
Centre Funds	Note 6	134,845.51	120,471.56
Nursery	Note 7	89,065.06	69,079.15
Other Centre Groups Funds	Note 8	9,039.28	14,747.68
Restricted Funding - Start Up Grants	Note 9a)	1,273.64	1,273.64
Restricted Funding - Flooring Grant	Note 9b)	0.00	96.80
Restricted Funding - Kitchen Grant	Note 9c)	1,771.09	1,771.09
TOTAL FUNDS		<u>235,994.58</u>	<u>207,439.92</u>

For the year ended 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its accounts in accordance with section 476 and

The trustees acknowledge their responsibilities for complying with the Act with respect to accounting and the preparation of the accounts.

These accounts have been prepared with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller entities (effective January 2015)

These financial statements were approved by the members of the committee and are signed on their behalf by

JOHN ACKERLEY
Director and Voluntary Treasurer.
Registered Charity Number: 1151008
Company Registration Number: 08322663.

The notes on pages 10 to 11 relate to the balance sheet on this page.

GREYSTONE COMMUNITY ASSOCIATION

Notes to the Balance Sheet for the Period ending 31 October 2020

Note 1 Debtors £923.00

These are amounts owed to the Association for goods or services received during the period 1 November 2019 to 31 October 2020 but for which payment has not been made.

Details of these amounts are:

	31/10/20	31/10/19
Lettings Income	903.00	3,750.50
Coffee Bar Income	20.00	5.00
	<u>923.00</u>	<u>3,755.50</u>

Note 2 Income in Advance £3,882.00

	31/10/20	31/10/19
Centre Grant paid in advance	3,882.00	3,882.00
Little Jems Lettings paid in advance	0.00	1,225.00
Nursery Early Years Fees paid in advance	0.00	5,742.24
	<u>3,882.00</u>	<u>10,849.24</u>

Note 3 Liabilities falling due in less than one year

	31/10/20	31/10/19
Cumbria Waste Recycling	0.00	174.96
NEST Pension Payment	58.12	0.00
Coffee Machine	0.00	3,000.00
Broadband	558.20	0.00
Electricity	300.00	800.00
	<u>916.32</u>	<u>3,974.96</u>

Note 4 re Provisions

	31/10/20	31/10/19
Provision re Wages	0.00	0.00
	<u>0.00</u>	<u>0.00</u>

Note 5 Net Current Assets

These total **£236,036.58 at 31/10/20** and are the difference between total current assets and the deduction of total income in advance and creditors and any provisions.

The breakdown of the net current assets is:

		31/10/20	31/10/19
Centre Funds	Note 6	134,845.51	120,471.56
Nursery	Note 7	89,065.06	69,079.15
Other Centre Groups Funds	Note 8	9,039.28	14,747.68
Restricted Funding - Start Up Grants	Note 9a)	1,273.64	1,273.64
Restricted Funding - Flooring Grant	Note 9b)	0.00	96.80
Restricted Funding - Kitchen Grant	Note 9c)	1,771.09	1,771.09
Total of Net Current Assets		<u>235,994.58</u>	<u>207,439.92</u>

Note 6 Centre Funds £134,845.51

This figure is made up of the centre funds balance as at 1 November 2019 of £120,471.56 plus the net incoming resources as at 31 October 2020 of £14,373.95

Note 7 Nursery Funds £89,065.06

This figure is made up of the Nursery's fund balance as at 1 November 2019 of £69,079.15 plus the net incoming resources as at 31 October 2020 of £19,985.91

GREYSTONE COMMUNITY ASSOCIATION

Notes to the Balance Sheet continued for the Period ended 31 October 2020

Note 8 Other Centre Groups Funds

This figure is made up of the centre groups fund balances as at 1 November 2019 of £14,747.68 less the net outgoing resources as at 31 October 2020 of £5,708.40

Details of these amounts are:	31/10/20	31/10/19
	£	£
0-19 Account	1,470.83	6,360.23
G.O.O.S./ Jnr Youth Fundraising	2,175.17	2,175.17
IT Grant	(6.20)	742.80
Summer Playschemes	1,713.08	1,713.08
CCTV Grant	0.00	70.00
Repairs/ Renewals Fund	3,686.40	3,686.40
Total	<u>9,039.28</u>	<u>14,747.68</u>

Note 9 Restricted Funding totals £3,044.73 as follows:

Note 9a) Start Up Grants £1,273.64

	31/10/20	31/10/19
	£	£
Balance brought forward from 01/11/19	1,273.64	1,273.64
Add Income 01/11/19 to 31/10/20	0.00	0.00
Sub Total	<u>1,273.64</u>	<u>1,273.64</u>
Less Expenditure to 31/10/20	0.00	0.00
Balance in Hand at 31/10/20	<u>1,273.64</u>	<u>1,273.64</u>

Note 9b) Flooring Grant £0.00.

	31/10/20	31/10/19
	£	£
Balance brought forward from 01/11/19	96.80	96.80
Income 01/11/19 to 31/10/20	0.00	0.00
Less Expenditure to 31/10/20	96.80	0.00
Balance in Hand at 31/10/20	<u>0.00</u>	<u>96.80</u>

Note 9c) Kitchen Grant £1,771.09.

	31/10/20	31/10/19
	£	£
Balance brought forward from 01/11/19	1,771.09	1,836.09
Income 01/11/19 to 31/10/20	0.00	0.00
Less Expenditure to 31/10/20	0.00	-65.00
Balance in Hand at 31/10/20	<u>1,771.09</u>	<u>1,771.09</u>