

THE CHAPEL ROYAL

MINUTES of the ANNUAL PAROCHIAL CHURCH MEETING on Sunday 30th April 2023 at 11.30 am in the Chapel Royal, 164 North Street, Brighton, East Sussex BN1 1EA

24 people were in attendance and the list was on file.

Vestry meeting to elect Churchwardens

Father David Biggs acted as Chair. Having given thanks to God for the gift of Mary Woodhouse, we accepted her resignation from the position of Churchwarden. Hilary Niblett had been nominated as Churchwarden by Richard Lovett, and Margaret Croucher had seconded the nomination. Richard Lovett had been nominated as Churchwarden by Martin Mitchener, and Mary Woodhouse had seconded the nomination. Both nominations were unanimously agreed so Hilary Niblett and Richard Lovett were elected as Churchwardens for the coming year.

Annual Parochial Church Meeting

1. Welcome

Father David welcomed members of the PCC and congregation to the APCM.

2. Apologies for absence

Apologies for absence were received from Enid Lovett, Mark Laverick, Richard Lovett, Catherine Wilson and Roosa Herranen.

3. Minutes of the Annual Parochial Church Meeting on 1st May 2022

These had been published, together with the Annual Reports, and were agreed to be a true and accurate record of the meeting. Father David moved that the Annual Reports be accepted and this was unanimously agreed.

4. Matters Arising

There was none.

5. Reports

Reports on Evensong, Knit & Natter, the Coffee Shop and Chapel Royal Concerts (LCCR) had been received and published. Father James suggested a trial of a Sung, as opposed to a Choral, Evensong and this was agreed. Father David thanked everyone who helps to run the Coffee Shop, which attracts a lot of visitors.

6. Annual Reports

The Vicar's and Churchwardens' Annual Reports and those on Safeguarding, Deanery Synod, Building (covered in section 3 of the Churchwardens' Report and section 12 of the Vicar's Report), Electoral Roll and PCC had been received and published.

Richard had been able to find new contacts to replace those lost to us when our previous churchwarden, Paul Littlewood, died. Steve Pates had heard from Smith of Derby that 5th June had been tentatively earmarked for repairing the bell's striking mechanism, depending on delivery of replacement parts.

Father David noted that the hall was well used and every group had agreed to pay a slightly increased rent of £18 an hour.

7. To receive the Annual Accounts for year ended 31st December 2022

The PCC had agreed the annual accounts and these will be circulated when Maureen O'Hare has finished preparing them. Any questions may then be addressed to the Churchwardens.

8. To appoint an Independent Examiner for 2023/2024

Father David will finalise this appointment after the APCM.

9. To elect Deanery Synod Members

The Deanery Synod normally meets three or four times a year in order to discuss matters that affect the Deanery as a whole. The following had been elected to represent The Chapel Royal at Deanery Synod:-

Roosa Herranen (proposed by Enid Lovett and seconded by Mark Laverick)
Jean Potter (proposed by Richard Lovett and seconded by Enid Lovett)
Stuart Jessop (proposed by Richard Lovett and seconded by Carly-May Kavanagh).

We are very thankful to Roosa, Jean and Stuart for agreeing to attend Deanery Synod and would, ideally, like a fourth member of the congregation to join them.

10. Election of members to serve on the Parochial Church Council for 2023/24

The following members had been nominated and seconded according to official procedure and their election was unanimously agreed:-

Father David Biggs, SCP (Vicar), by office
Mrs Hilary Niblett (Churchwarden)
Mr Richard Lovett (Churchwarden)
Roosa Herranen
Stuart Jessop
Jean Potter
Mr David Bishop
Mrs Caroline Brown (Hon. Secretary)
Mr Christopher Stringer-McGibbon (Organist), by office
Mrs Mary Woodhouse
Mr Mark Laverick (Lay Reader)
Mrs Enid Lovett
Mr Steven Pates
Mr Adam Englebright
Mrs Catherine Wilson
Father James Foley
Ms Carly-May Kavanagh.

11. Any Other Business

Father David reminded us how fortunate we are in this parish to have so many people prepared to help with everything and expressed his thanks to everyone for whatever they do and how they do it! The AA people were so grateful for the use of our building and they appreciate its spirituality. Post-Covid, things felt almost normal again - but not quite.

12. Date of next Annual Parochial Church Meeting

This will be held on Sunday 28th April 2024.

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS
OF THE
PAROCHIAL CHURCH COUNCIL
OF
CHAPEL ROYAL

FOR THE YEAR ENDED

31ST DECEMBER 2022**

Chapel Royal, Brighton
CC: 1151007

FINANCIAL STATEMENTS
OF THE PAROCHIAL CHURCH COUNCIL
For the year ended 31st December 2022

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The Chapel Royal, Brighton
Incumbent: *Rev R Merrick*
Independent examiner: **Chris Tyler, F1 CRT Limited**
Bankers: *Bank of Scotland, 8 Air Street, Brighton, BN1 3FB*

PAROCHIAL CHURCH COUNCIL OF CHAPEL ROYAL, BRIGHTON

CC: 1151007

Accounting Policies

1. Accounting policies

a **Accounting convention**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and SORP 2006.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and the revaluation of fixed assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

b **Funds accounting**

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remains unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment

c **Incoming resources**

All incoming resources are accounted for gross.

Voluntary Income

Collections are recognised when received.

Planned giving receivable is recognised only when received

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold, unrealized gains and losses are accounted for on revaluation on 31st December 2022

d **Resources used**

Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the accounts. For other property there is insufficient cost information available and therefore such assets are not valued in the accounts.

All expenditure on consecrated or beneficed buildings and individual items are written off in the year they were incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

Fixtures and fittings	25% straight line
Computer equipment	30% straight line

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets will be subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31st December 2022 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PCC OF CHAPEL ROYAL

Independent examiner's report to the trustees of The Chapel Royal

I report to the trustees on my examination of the accounts of PCC of Chapel Royal (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

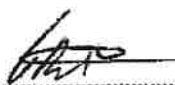
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 (5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an Independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE

F1 CRT Limited

Flat 24 Wellingtonia Court

Brighton

East Sussex

BN1 6TD

14th October 2024

Date:

M. Merrick 29/10/2024
Richard Merrick
Priest In Charge
Chapel Royal

Statement of Financial Activities for the year ending 31st of December 2022

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts					
Planned giving	7,501	-	-	7,501	8,548
Collections and other giving	1,672	-	-	1,672	257
Other voluntary receipts	3,587	64,040	-	67,627	66,466
Gift Aid recovered	1,728	-	-	1,728	1,482
Other receipts	867	-	-	867	-
Activities for generating funds	2,633	-	-	2,633	-
Investment Income	1,283	12,779	-	14,062	12,392
Receipts from church activities	10,937	-	-	10,937	1,405
Total income	30,210	76,819	-	107,029	90,554
Payments					
Cost of generating funds	286	-	-	286	-
Missionary and Charitable Giving	1,495	-	-	1,495	-
Parish Share	2,668	35,332	-	38,000	38,000
Clergy and Staffing costs	6,735	2,487	-	9,223	7,543
Church Running Expenses	24,970	16,628	-	41,598	25,366
Church Repairs & Maintenance	-	-	-	-	17,999
Governance Costs	980	-	-	980	60
Total expenditure	37,135	54,447	-	91,583	88,970
Net income / (expenditure) resources before transfer	(6,926)	22,371	-	15,446	1,583
Transfers:					
Gross transfers between funds - in	1,135	-	-	1,135	-
Gross transfers between funds - out	(1,136)	-	-	(1,136)	-
Other recognised gains / losses					
Gains/losses on investment assets	(6,544)	-	-	(6,544)	60,813
Gains on revaluation, fixed assets, charity's own use	-	(50,368)	-	(50,368)	1,020
Net movement in funds	(13,469)	(27,997)	-	(41,465)	63,417
Reconciliation of funds					
Total funds brought forward	63,190	437,568	142,391	643,160	579,743
Total funds carried forward	49,731	408,571	142,391	601,695	643,160
Represented by					
Unrestricted					
General fund	44,743	-	-	44,743	60,586
Designated					
Coffee Shop	3,628	-	-	3,628	3,053
Defibrillator	-	-	-	-	(932)
Fairs And Other Internal Fund Raising	1,359	-	-	1,359	491
Restricted					
Grants from St Johns'	-	465	-	465	975
John Head £15k	-	740	-	740	740
Mary Magdalen & Cooper/Rawson Dividends	-	19,310	-	19,310	14,416
Organ Fund	-	16,360	-	16,360	16,519
Organ maintenance transfers	-	(621)	-	(621)	(621)
Restoration	-	835	-	835	835
Robertson Hall Trust Admin	-	-	-	-	200
Sale Mary Magdalen 12,266 Shares	-	238,067	-	238,067	288,434
St John's Grants For Parish Contribution	-	26,801	-	26,801	9,799
St John's Repairs Grant	-	23,000	-	23,000	23,000
Worship - Chapel Royal	-	84,812	-	84,812	83,266
Endowment					
Cooper/Rawson	-	-	142,391	142,391	142,391
Total funds	49,731	408,571	142,391	601,695	643,160

Balance Sheet as at 31st of December 2022

	As at 31/12/2022	As at 31/12/2021
Fixed assets		
C501: Sale Mary Magdalen	253,432	287,246
C502: Cooper/Rawson	124,071	140,625
C503: Vicarage Fund CCLA	51,245	57,788
Total Fixed assets	428,749	485,660
Current assets		
6501: Bank current account	62,581	34,471
6505: Bank deposit account	-	-
6510: Chapel Royal CCLA (CBF) deposit account	98,845	97,561
6515: Vicarage bank Account	11,519	10,001
6520: Vicarage CCLA deposit account	-	-
ORGFUND: Organ Fund, Current Account	-	15,465
Z05: Accounts Receivable	-	-
Total Current assets	172,945	157,499
Liabilities		
6699: Agency collections	-	-
C201: Loans Received	-	-
C202: HMRC PAYE	-	-
Z04: Accounts Payable	-	-
Total Liabilities	-	-
Net Asset surplus (deficit)	601,695	643,160
Reserves		
Excess/(deficit) to date	15,446	1,583
Z01: Starting balances	643,160	579,743
Z02: Gains/(losses) on investment assets	(6,544)	60,813
Z03: Gains and losses own use	(50,368)	1,020
Total Reserves	601,695	643,160

Represented by Funds

General (Unrestricted)	44,743	60,586
Designated	4,987	2,613
Restricted	409,571	437,568
Endowment	142,391	142,391
Total	601,695	643,160

Signature:

Name :

Date: 14th of October 2024

Statement of Assets and Liabilities as at 31st of December 2022

Class and nominal code	General (Unrestricted)	Designated	Restricted	Endowment	Total	Last year
Fixed Asset						
C501: Sale Mary Magdalen	-	-	253,432	-	253,432	287,246
C502: Cooper/Rawson	-	-	(16,554)	140,625	124,071	140,625
C503: Vicarage Fund CCLA	(6,544)	-	57,788	-	51,245	57,788
Total	(6,544)	-	294,667	140,625	428,749	485,660
Current Asset						
6501: Bank current account	(92,759)	5,807	147,765	1,766	62,581	34,471
6510: Chapel Royal CCLA (CBF) deposit account	128,845	-	(30,000)	-	98,845	97,561
6515: Vicarage bank Account	-	-	11,519	-	11,519	10,001
6520: Vicarage CCLA deposit account	(15,637)	-	15,636	-	-	-
ORGFUND: Organ Fund, Current Account	(148)	-	147	-	-	15,465
ZD5: Accounts Receivable	(73)	72	-	-	-	-
Total	20,230	5,880	145,068	1,766	172,945	157,499
Liability						
C201: Loans Received	(30,000)	-	30,000	-	-	-
ZD4: Accounts Payable	(1,057)	892	164	-	-	-
Total	(31,057)	892	30,164	-	-	-
Net total assets	44,743	4,987	409,571	142,391	601,695	643,160

Fund Movement by Type as at 31st of December 2022

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances Carried forward
CoifShop							
Designated	3,053	2,560	1,781	(204)	-	-	3,628
Sub-totals	3,053	2,560	1,781	(204)	-	-	3,628
CoopRaw							
Endowment	142,391	-	-	-	-	-	142,391
Sub-totals	142,391	-	-	-	-	-	142,391
Derfthrill							
Designated	(932)	-	-	931	-	-	-
Sub-totals	(932)	-	-	931	-	-	-
FAIRSRUN							
Designated	491	867	-	-	-	-	1,359
Sub-totals	491	867	-	-	-	-	1,359
JHedE15k							
Restricted	740	-	-	-	-	-	740
Sub-totals	740	-	-	-	-	-	740
MaryMag							
Restricted	288,434	-	-	-	-	(50,368)	238,067
Sub-totals	288,434	-	-	-	-	(50,368)	238,067
MMCFint							
Restricted	14,416	11,227	6,334	-	-	-	19,310
Sub-totals	14,416	11,227	6,334	-	-	-	19,310

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances Carried forward
Restricted	16,519	33	193	-	-	-	16,360
Sub-totals	16,519	33	193	-	-	-	16,360
OrgMainTlr							
Restricted	(621)	-	-	-	-	-	(621)
Sub-totals	(621)	-	-	-	-	-	(621)
ParStJohn							
Restricted	9,799	36,000	18,998	-	-	-	26,801
Sub-totals	9,799	36,000	18,998	-	-	-	26,801
Restone							
Restricted	835	-	-	-	-	-	835
Sub-totals	835	-	-	-	-	-	835
RHTADM							
Restricted	200	2,500	2,700	-	-	-	-
Sub-totals	200	2,500	2,700	-	-	-	-
RHTPCON							
Restricted	-	10,000	10,000	-	-	-	-
Sub-totals	-	10,000	10,000	-	-	-	-
StJohnGrant							
Restricted	975	15,540	16,049	-	-	-	465
Sub-totals	975	15,540	16,049	-	-	-	465
StJohn30k							
Restricted	23,000	-	-	-	-	-	23,000
Sub-totals	23,000	-	-	-	-	-	23,000
Vicarage							
Restricted	83,266	1,518	173	-	-	-	84,612
Sub-totals	83,266	1,518	173	-	-	-	84,612

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances Carried forward
General							
Unrestricted	60,586	26,782	35,353	(729)	(6,544)	-	44,743
Sub-totals	60,586	26,782	35,353	(729)	(6,544)	-	44,743
Totals	643,160	107,029	91,583	-	(6,544)	(50,368)	601,695

Analysis of Income and Expenditure for the year ending 31st December 2022

	General	Designated	Restricted	Endowment	This year	Total Last year
Receipts						
Planned giving						
0101 - Gift Aid - Bank	4,812	-	-	-	4,812	6,338
0110 - Gift Aid - Envelopes	-	-	-	-	-	530
0201 - Other planned giving	399	-	-	-	399	1,680
C006 - Parish Giving Scheme	2,289	-	-	-	2,289	-
Planned giving Totals	7,501	-	-	-	7,501	8,548
Collections and other giving						
0301 - Loose plate collections	542	-	-	-	542	257
C005 - Sumup Receipts - Collection and Donations	1,129	-	-	-	1,129	-
Collections and other giving Totals	1,672	-	-	-	1,672	257
Other voluntary receipts						
0410 - Giving through church boxes	89	-	-	-	89	-
0550 - Donations appeals etc	1,619	-	-	-	1,619	866
0801 - Recurring grants	-	-	52,100	-	52,100	50,600
08A1 - Non-recurring one-off grants	-	-	11,940	-	11,940	15,000
C003 - Donation Gift Aid	1,878	-	-	-	1,878	-
Other voluntary receipts Totals	3,587	-	64,040	-	67,627	66,466
Gift Aid recovered						
0601 - Tax recoverable on Gift Aid	1,156	-	-	-	1,156	1,482
C007 - Tax recoverable on Gift Aid - PGS	572	-	-	-	572	-
Gift Aid recovered Totals	1,728	-	-	-	1,728	1,482
Other receipts						
0901 - Other funds generated	-	867	-	-	867	-
Other receipts Totals	-	867	-	-	867	-
Activities for generating funds						
C001 - Coffee Shop	72	2,560	-	-	2,633	-
Activities for generating funds Totals	72	2,560	-	-	2,633	-
Investment Income						
1001 - Dividends	-	-	12,745	-	12,745	12,377
1020 - Bank and building society interest	1,283	-	33	-	1,316	15
Investment Income Totals	1,283	-	12,779	-	14,062	12,392
Receipts from church activities						
1101 - Fees for weddings and funerals	462	-	-	-	462	541
1230 - Church hall lettings - objectives	7,947	-	-	-	7,947	864
C004 - Sundry Income	2,527	-	-	-	2,527	-

	General	Designated	Restricted	Endowment	Total	
					This year	Last year
Receipts from church activities Totals	10,937	-	-	-	10,937	1,405
Receipts Grand totals	26,782	3,428	76,819	-	107,029	90,554
Payments						
Cost of generating funds						
1730 - Costs of fetes & other events	-	161	-	-	161	-
C104 - Coffee Shop	-	124	-	-	124	-
Cost of generating funds Totals	-	286	-	-	286	-
Missionary and Charitable Giving						
1870 - Secular charities	-	1,495	-	-	1,495	-
Missionary and Charitable Giving Totals	-	1,495	-	-	1,495	-
Parish Share						
1910 - Ministry parish share etc	2,668	-	35,332	-	38,000	38,000
Parish Share Totals	2,668	-	35,332	-	38,000	38,000
Clergy and Staffing costs						
2050 - Salary of parish administrator	5,175	-	2,314	-	7,490	5,340
2120 - Council tax	1,517	-	-	-	1,517	2,044
2140 - Water rates - vicarage	-	-	173	-	173	159
C101 - Other Clergy Cost	43	-	-	-	43	-
Clergy and Staffing costs Totals	6,735	-	2,487	-	9,223	7,543
Church Running Expenses						
2301 - Church running - insurance	1,732	-	-	-	1,732	1,683
2320 - Organ / piano tuning	-	-	193	-	193	193
2330 - Church maintenance	12,208	-	11,940	-	24,148	9,991
2331 - Cleaning	146	-	4,109	-	4,256	3,319
2360 - Administration	3,605	-	385	-	3,991	3,954
2401 - Church running - electric	2,184	-	-	-	2,184	1,636
2410 - Church running - gas	3,012	-	-	-	3,012	2,797
C102 - Other Activities Expenses	454	-	-	-	454	590
C103 - Organist Cost	-	-	-	-	-	60
C105 - Church Supplies	1,101	-	-	-	1,101	344
P102 - Fees Return to Diocese	524	-	-	-	524	796
Church Running Expenses Totals	24,970	-	16,628	-	41,598	25,366
Church Repairs & Maintenance						
2710 - Church major repairs - installation	-	-	-	-	-	17,999
Church Repairs & Maintenance Totals	-	-	-	-	-	17,999
Governance Costs						
2601 - Governance costs examination/audit fee	980	-	-	-	980	60
Governance Costs Totals	980	-	-	-	980	60

	General	Designated	Restricted	Endowment	This year	Total Last year
Payments Grand totals	35,353	1,781	54,447	-	91,583	88,970

- **Notes to the accounts**

Related Party transaction between The Chapel Royal and Robertson's Hall Trust

Robertson's Hall Trust arises from the church hall in Ship Street of the former Trinity Church of Brighton. Fr D Biggs was a trustee as right of office as vicar of The Chapel Royal Brighton, other trustees are appointed by the Bishop's council of the Diocese of Chichester and the Diocesan board of finance each for a five-year period.

The trust deed is for the maintenance of ministry within the established Church of England. The RHT has been giving Chapel Royal both unrestricted and restricted grants since the establishment of the Robertson's Hall Trust in September 1989.

The following grants were received from Robertson's Hall Trust in the year ending 31st December 2022:

	£
PARISH CONTRIBUTION	10,000.00
ADMINISTRATION	<u>2,500.00</u>
	<u>12,500.00</u>

Related Party transactions between The Chapel Royal and St John's School Trust

St John's School Trust arises from the sale of the former St John The Evangelist School, Carlton Hill Brighton. The area covered by the former parish is now under the care of the parish of The Chapel Royal.

The Trustees are the Vicar and Church wardens of The Chapel Royal, Brighton by virtue of office, the Trust object have general ecclesiastical purpose of the said parish.

The PCC members are not trustees, the PC may apply for a grant for the said trust or the Trustees may make an offer of a grant, in both cases the grant must be accepted by both parties.

The following grants were received from St John's School Trust in the year ending 31st December 2022:

	£
12 Monthly Grants towards cleaning @ £300 per month	3,600.00
12 Monthly Grants towards Parish Contribution @ £3,000 per month	36,000.00
Roof and gutter repairs grant	<u>11,940.00</u>
	<u>51,540.00</u>

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS
OF THE
PAROCHIAL CHURCH COUNCIL
OF
CHAPEL ROYAL

FOR THE YEAR ENDED

31ST DECEMBER 2022**

Chapel Royal, Brighton
CC: 1151007

FINANCIAL STATEMENTS
OF THE PAROCHIAL CHURCH COUNCIL
For the year ended 31st December 2022

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The Chapel Royal, Brighton
Incumbent: *Rev R Merrick*
Independent examiner: **Chris Tyler, F1 CRT Limited**
Bankers: *Bank of Scotland, 8 Air Street, Brighton, BN1 3FB*

PAROCHIAL CHURCH COUNCIL OF CHAPEL ROYAL, BRIGHTON

CC: 1151007

Accounting Policies

1. Accounting policies

a **Accounting convention**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and SORP 2006.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and the revaluation of fixed assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

b **Funds accounting**

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remains unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment

c **Incoming resources**

All incoming resources are accounted for gross.

Voluntary Income

Collections are recognised when received.

Planned giving receivable is recognised only when received

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold, unrealized gains and losses are accounted for on revaluation on 31st December 2022

d **Resources used**

Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the accounts. For other property there is insufficient cost information available and therefore such assets are not valued in the accounts.

All expenditure on consecrated or beneficed buildings and individual items are written off in the year they were incurred.

Depreciation

Depreciation is calculated to write down the cost of tangible fixed assets, excluding freehold properties, over their expected useful lives. The rates generally applicable are:

Fixtures and fittings	25% straight line
Computer equipment	30% straight line

No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets will be subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31st December 2022 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, or at the bank.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PCC OF CHAPEL ROYAL

Independent examiner's report to the trustees of The Chapel Royal

I report to the trustees on my examination of the accounts of PCC of Chapel Royal (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

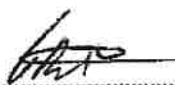
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 (5) (b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an Independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE

F1 CRT Limited

Flat 24 Wellingtonia Court

Brighton

East Sussex

BN1 6TD

14th October 2024

Date:

M. Merrick 29/10/2024
Richard Merrick
Priest In Charge
Chapel Royal

Statement of Financial Activities for the year ending 31st of December 2022

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts					
Planned giving	7,501	-	-	7,501	8,548
Collections and other giving	1,672	-	-	1,672	257
Other voluntary receipts	3,587	64,040	-	67,627	66,466
Gift Aid recovered	1,728	-	-	1,728	1,482
Other receipts	867	-	-	867	-
Activities for generating funds	2,633	-	-	2,633	-
Investment Income	1,283	12,779	-	14,062	12,392
Receipts from church activities	10,937	-	-	10,937	1,405
Total income	30,210	76,819	-	107,029	90,554
Payments					
Cost of generating funds	286	-	-	286	-
Missionary and Charitable Giving	1,495	-	-	1,495	-
Parish Share	2,668	35,332	-	38,000	38,000
Clergy and Staffing costs	6,735	2,487	-	9,223	7,543
Church Running Expenses	24,970	16,628	-	41,598	25,366
Church Repairs & Maintenance	-	-	-	-	17,999
Governance Costs	980	-	-	980	60
Total expenditure	37,135	54,447	-	91,583	88,970
Net income / (expenditure) resources before transfer	(6,926)	22,371	-	15,446	1,583
Transfers:					
Gross transfers between funds - in	1,135	-	-	1,135	-
Gross transfers between funds - out	(1,136)	-	-	(1,136)	-
Other recognised gains / losses					
Gains/losses on investment assets	(6,544)	-	-	(6,544)	60,813
Gains on revaluation, fixed assets, charity's own use	-	(50,368)	-	(50,368)	1,020
Net movement in funds	(13,469)	(27,997)	-	(41,465)	63,417
Reconciliation of funds					
Total funds brought forward	63,190	437,568	142,391	643,160	579,743
Total funds carried forward	49,731	408,571	142,391	601,695	643,160
Represented by					
Unrestricted					
General fund	44,743	-	-	44,743	60,586
Designated					
Coffee Shop	3,628	-	-	3,628	3,053
Defibrillator	-	-	-	-	(932)
Fairs And Other Internal Fund Raising	1,359	-	-	1,359	491
Restricted					
Grants from St Johns'	-	465	-	465	975
John Head £15k	-	740	-	740	740
Mary Magdalen & Cooper/Rawson Dividends	-	19,310	-	19,310	14,416
Organ Fund	-	16,360	-	16,360	16,519
Organ maintenance transfers	-	(621)	-	(621)	(621)
Restoration	-	835	-	835	835
Robertson Hall Trust Admin	-	-	-	-	200
Sale Mary Magdalen 12,266 Shares	-	238,067	-	238,067	288,434
St John's Grants For Parish Contribution	-	26,801	-	26,801	9,799
St John's Repairs Grant	-	23,000	-	23,000	23,000
Worship - Chapel Royal	-	84,812	-	84,812	83,266
Endowment					
Cooper/Rawson	-	-	142,391	142,391	142,391
Total funds	49,731	408,571	142,391	601,695	643,160

Balance Sheet as at 31st of December 2022

	As at 31/12/2022	As at 31/12/2021
Fixed assets		
C501: Sale Mary Magdalen	253,432	287,246
C502: Cooper/Rawson	124,071	140,625
C503: Vicarage Fund CCLA	51,245	57,788
Total Fixed assets	428,749	485,660
Current assets		
6501: Bank current account	62,581	34,471
6505: Bank deposit account	-	-
6510: Chapel Royal CCLA (CBF) deposit account	98,845	97,561
6515: Vicarage bank Account	11,519	10,001
6520: Vicarage CCLA deposit account	-	-
ORGFUND: Organ Fund, Current Account	-	15,465
Z05: Accounts Receivable	-	-
Total Current assets	172,945	157,499
Liabilities		
6699: Agency collections	-	-
C201: Loans Received	-	-
C202: HMRC PAYE	-	-
Z04: Accounts Payable	-	-
Total Liabilities	-	-
Net Asset surplus (deficit)	601,695	643,160
Reserves		
Excess/(deficit) to date	15,446	1,583
Z01: Starting balances	643,160	579,743
Z02: Gains/(losses) on investment assets	(6,544)	60,813
Z03: Gains and losses own use	(50,368)	1,020
Total Reserves	601,695	643,160

Represented by Funds

General (Unrestricted)	44,743	60,586
Designated	4,987	2,613
Restricted	409,571	437,568
Endowment	142,391	142,391
Total	601,695	643,160

Signature:

Name :

Date: 14th of October 2024

Statement of Assets and Liabilities as at 31st of December 2022

Class and nominal code	General (Unrestricted)	Designated	Restricted	Endowment	Total	Last year
Fixed Asset						
C501: Sale Mary Magdalen	-	-	253,432	-	253,432	287,246
C502: Cooper/Rawson	-	-	(16,554)	140,625	124,071	140,625
C503: Vicarage Fund CCLA	(6,544)	-	57,788	-	51,245	57,788
Total	(6,544)	-	294,667	140,625	428,749	485,660
Current Asset						
6501: Bank current account	(92,759)	5,807	147,765	1,766	62,581	34,471
6510: Chapel Royal CCLA (CBF) deposit account	128,845	-	(30,000)	-	98,845	97,561
6515: Vicarage bank Account	-	-	11,519	-	11,519	10,001
6520: Vicarage CCLA deposit account	(15,637)	-	15,636	-	-	-
ORGFUND: Organ Fund, Current Account	(148)	-	147	-	-	15,465
ZD5: Accounts Receivable	(73)	72	-	-	-	-
Total	20,230	5,880	145,068	1,766	172,945	157,499
Liability						
C201: Loans Received	(30,000)	-	30,000	-	-	-
ZD4: Accounts Payable	(1,057)	892	164	-	-	-
Total	(31,057)	892	30,164	-	-	-
Net total assets	44,743	4,987	409,571	142,391	601,695	643,160

Fund Movement by Type as at 31st of December 2022

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances Carried forward
CoifShop							
Designated	3,053	2,560	1,781	(204)	-	-	3,628
Sub-totals	3,053	2,560	1,781	(204)	-	-	3,628
CoopRaw							
Endowment	142,391	-	-	-	-	-	142,391
Sub-totals	142,391	-	-	-	-	-	142,391
Derfthrill							
Designated	(932)	-	-	931	-	-	-
Sub-totals	(932)	-	-	931	-	-	-
FAIRSFUN							
Designated	491	867	-	-	-	-	1,359
Sub-totals	491	867	-	-	-	-	1,359
JHedE15k							
Restricted	740	-	-	-	-	-	740
Sub-totals	740	-	-	-	-	-	740
MaryMag							
Restricted	288,434	-	-	-	-	(50,368)	238,067
Sub-totals	288,434	-	-	-	-	(50,368)	238,067
MMCFint							
Restricted	14,416	11,227	6,334	-	-	-	19,310
Sub-totals	14,416	11,227	6,334	-	-	-	19,310

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances Carried forward
Restricted	16,519	33	193	-	-	-	16,360
Sub-totals	16,519	33	193	-	-	-	16,360
OrgMainTlr							
Restricted	(621)	-	-	-	-	-	(621)
Sub-totals	(621)	-	-	-	-	-	(621)
ParStJohn							
Restricted	9,799	36,000	18,998	-	-	-	26,801
Sub-totals	9,799	36,000	18,998	-	-	-	26,801
Restone							
Restricted	835	-	-	-	-	-	835
Sub-totals	835	-	-	-	-	-	835
RHTADM							
Restricted	200	2,500	2,700	-	-	-	-
Sub-totals	200	2,500	2,700	-	-	-	-
RHTPCON							
Restricted	-	10,000	10,000	-	-	-	-
Sub-totals	-	10,000	10,000	-	-	-	-
StJohnGrant							
Restricted	975	15,540	16,049	-	-	-	465
Sub-totals	975	15,540	16,049	-	-	-	465
StJohn30k							
Restricted	23,000	-	-	-	-	-	23,000
Sub-totals	23,000	-	-	-	-	-	23,000
Vicarage							
Restricted	83,266	1,518	173	-	-	-	84,612
Sub-totals	83,266	1,518	173	-	-	-	84,612

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Journal Entries	Fund balances Carried forward
General							
Unrestricted	60,586	26,782	35,353	(729)	(6,544)	-	44,743
Sub-totals	60,586	26,782	35,353	(729)	(6,544)	-	44,743
Totals	643,160	107,029	91,583	-	(6,544)	(50,368)	601,695

Analysis of Income and Expenditure for the year ending 31st December 2022

	General	Designated	Restricted	Endowment	This year	Total Last year
Receipts						
Planned giving						
0101 - Gift Aid - Bank	4,812	-	-	-	4,812	6,338
0110 - Gift Aid - Envelopes	-	-	-	-	-	530
0201 - Other planned giving	399	-	-	-	399	1,680
C006 - Parish Giving Scheme	2,289	-	-	-	2,289	-
Planned giving Totals	7,501	-	-	-	7,501	8,548
Collections and other giving						
0301 - Loose plate collections	542	-	-	-	542	257
C005 - Sumup Receipts - Collection and Donations	1,129	-	-	-	1,129	-
Collections and other giving Totals	1,672	-	-	-	1,672	257
Other voluntary receipts						
0410 - Giving through church boxes	89	-	-	-	89	-
0550 - Donations appeals etc	1,619	-	-	-	1,619	866
0801 - Recurring grants	-	-	52,100	-	52,100	50,600
08A1 - Non-recurring one-off grants	-	-	11,940	-	11,940	15,000
C003 - Donation Gift Aid	1,878	-	-	-	1,878	-
Other voluntary receipts Totals	3,587	-	64,040	-	67,627	66,466
Gift Aid recovered						
0601 - Tax recoverable on Gift Aid	1,156	-	-	-	1,156	1,482
C007 - Tax recoverable on Gift Aid - PGS	572	-	-	-	572	-
Gift Aid recovered Totals	1,728	-	-	-	1,728	1,482
Other receipts						
0901 - Other funds generated	-	867	-	-	867	-
Other receipts Totals	-	867	-	-	867	-
Activities for generating funds						
C001 - Coffee Shop	72	2,560	-	-	2,633	-
Activities for generating funds Totals	72	2,560	-	-	2,633	-
Investment Income						
1001 - Dividends	-	-	12,745	-	12,745	12,377
1020 - Bank and building society interest	1,283	-	33	-	1,316	15
Investment Income Totals	1,283	-	12,779	-	14,062	12,392
Receipts from church activities						
1101 - Fees for weddings and funerals	462	-	-	-	462	541
1230 - Church hall lettings - objectives	7,947	-	-	-	7,947	864
C004 - Sundry Income	2,527	-	-	-	2,527	-

	General	Designated	Restricted	Endowment	Total	
					This year	Last year
Receipts from church activities Totals	10,937	-	-	-	10,937	1,405
Receipts Grand totals	26,782	3,428	76,819	-	107,029	90,554
Payments						
Cost of generating funds						
1730 - Costs of fetes & other events	-	161	-	-	161	-
C104 - Coffee Shop	-	124	-	-	124	-
Cost of generating funds Totals	-	286	-	-	286	-
Missionary and Charitable Giving						
1870 - Secular charities	-	1,495	-	-	1,495	-
Missionary and Charitable Giving Totals	-	1,495	-	-	1,495	-
Parish Share						
1910 - Ministry parish share etc	2,668	-	35,332	-	38,000	38,000
Parish Share Totals	2,668	-	35,332	-	38,000	38,000
Clergy and Staffing costs						
2050 - Salary of parish administrator	5,175	-	2,314	-	7,490	5,340
2120 - Council tax	1,517	-	-	-	1,517	2,044
2140 - Water rates - vicarage	-	-	173	-	173	159
C101 - Other Clergy Cost	43	-	-	-	43	-
Clergy and Staffing costs Totals	6,735	-	2,487	-	9,223	7,543
Church Running Expenses						
2301 - Church running - insurance	1,732	-	-	-	1,732	1,683
2320 - Organ / piano tuning	-	-	193	-	193	193
2330 - Church maintenance	12,208	-	11,940	-	24,148	9,991
2331 - Cleaning	146	-	4,109	-	4,256	3,319
2360 - Administration	3,605	-	385	-	3,991	3,954
2401 - Church running - electric	2,184	-	-	-	2,184	1,636
2410 - Church running - gas	3,012	-	-	-	3,012	2,797
C102 - Other Activities Expenses	454	-	-	-	454	590
C103 - Organist Cost	-	-	-	-	-	60
C105 - Church Supplies	1,101	-	-	-	1,101	344
P102 - Fees Return to Diocese	524	-	-	-	524	796
Church Running Expenses Totals	24,970	-	16,628	-	41,598	25,366
Church Repairs & Maintenance						
2710 - Church major repairs - installation	-	-	-	-	-	17,999
Church Repairs & Maintenance Totals	-	-	-	-	-	17,999
Governance Costs						
2601 - Governance costs examination/audit fee	980	-	-	-	980	60
Governance Costs Totals	980	-	-	-	980	60

	General	Designated	Restricted	Endowment	This year	Total Last year
Payments Grand totals	35,353	1,781	54,447	-	91,583	88,970

- **Notes to the accounts**

Related Party transaction between The Chapel Royal and Robertson's Hall Trust

Robertson's Hall Trust arises from the church hall in Ship Street of the former Trinity Church of Brighton. Fr D Biggs was a trustee as right of office as vicar of The Chapel Royal Brighton, other trustees are appointed by the Bishop's council of the Diocese of Chichester and the Diocesan board of finance each for a five-year period.

The trust deed is for the maintenance of ministry within the established Church of England. The RHT has been giving Chapel Royal both unrestricted and restricted grants since the establishment of the Robertson's Hall Trust in September 1989.

The following grants were received from Robertson's Hall Trust in the year ending 31st December 2022:

	£
PARISH CONTRIBUTION	10,000.00
ADMINISTRATION	<u>2,500.00</u>
	<u>12,500.00</u>

Related Party transactions between The Chapel Royal and St John's School Trust

St John's School Trust arises from the sale of the former St John The Evangelist School, Carlton Hill Brighton. The area covered by the former parish is now under the care of the parish of The Chapel Royal.

The Trustees are the Vicar and Church wardens of The Chapel Royal, Brighton by virtue of office, the Trust object have general ecclesiastical purpose of the said parish.

The PCC members are not trustees, the PC may apply for a grant for the said trust or the Trustees may make an offer of a grant, in both cases the grant must be accepted by both parties.

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	<u>51,540.00</u>