

REGISTERED COMPANY NUMBER: 04215340 (England and Wales)
REGISTERED CHARITY NUMBER: 1151002

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024
FOR
CLEE FIELDS MANAGEMENT COMPANY LIMITED

CLEE FIELDS MANAGEMENT COMPANY LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charities object is the promotion of community participation in healthy recreation by providing facilities for playing sport.

PUBLIC BENEFIT

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees/Directors consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity continues to aid the advancement of health through recreation for young people, the elderly and people with disabilities by meeting the needs of various groups and making the best use of the resources available to us. The Fusion and Well Being centre whose premises are next door to our facility received funding from the local council and the Police Commissioners office to offer sporting opportunities to hard-to-reach youngsters and to this end we entered into an agreement with Fusion for them to hire our facility for that purpose for a year. This arrangement has continued for this financial year. We have continued to make the premises available free of charge for a holiday club organised by Fusion during school holidays. The premises continue to be used for various sports on a continuous basis.

FINANCIAL REVIEW

Financial position

Letting income is as expected and we do not have any financial concerns for the short to medium term although the completion of the 3g pitches at Clee Fields has resulted in one of the junior football teams cancelling their booking with us and moving to use the all-weather pitches.

Reserves policy

The trustees monitor income and expenditure on a regular basis to ensure reserves are held at an adequate level. We have been able to maintain our reserves due to good financial management.

FUTURE PLANS

The charity seeks to continue to develop and improve its existing facilities. NELC have completed the regeneration of the Clee Fields site but, at the moment it has not affected our operation. Unfortunately, this regeneration means that we may not be in a position to extending the present sports hall as we would have wished. We have approached NELC regarding adding the grassed area around the sports hall to our lease so that we can consider a modest extension of our premises but they have not responded. Sadly two of our trustee passed away in the last few months and we are now searching for appropriate individuals to appoint as trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its memorandum and articles of association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04215340 (England and Wales)

Registered Charity number

1151002

Registered office

1 Westkirke Avenue
Scartho
GRIMSBY
DN33 2HS

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 APRIL 2024**

Trustees

B G Ashwell (resigned 21.12.23)
Mrs. A C Bray
M J Corry
J. M. Corry
P A Heath
S Dean (resigned 3.4.24)
J Hancock

Independent Examiner

H. J. Spauls F.C.A
12 Abbey Road
GRIMSBY
DN32 0HL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Clee Fields Management Company Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 23 September 2024 and signed on its behalf by:

M J Corry - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CLEE FIELDS MANAGEMENT COMPANY LIMITED (REGISTERED NUMBER: 04215340)**

Independent examiner's report to the trustees of Clee Fields Management Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H. J. Spauls

H. J. Spauls F.C.A
12 Abbey Road
GRIMSBY
DN32 0HL

23 September 2024

CLEE FIELDS MANAGEMENT COMPANY LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2024**

	Notes	Unrestricted fund £	Restricted fund £	30.4.24 Total funds £	30.4.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Core Activities		31,604	-	31,604	24,118
Investment income	2	3,606	-	3,606	1,884
Total		<u>35,210</u>	<u>-</u>	<u>35,210</u>	<u>26,002</u>
EXPENDITURE ON					
Charitable activities					
Core Activities		<u>23,731</u>	<u>-</u>	<u>23,731</u>	<u>29,103</u>
NET INCOME/(EXPENDITURE)		11,479	-	11,479	(3,101)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>138,885</u>	<u>-</u>	<u>138,885</u>	<u>141,986</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>150,364</u></u>	<u><u>-</u></u>	<u><u>150,364</u></u>	<u><u>138,885</u></u>

The notes form part of these financial statements

BALANCE SHEET
30 APRIL 2024

	Notes	Unrestricted fund £	Restricted fund £	30.4.24 Total funds £	30.4.23 Total funds £
FIXED ASSETS					
Tangible assets	6	30,460	-	30,460	33,209
CURRENT ASSETS					
Debtors	7	5,375	-	5,375	2,932
Cash at bank		120,932	-	120,932	108,772
		<u>126,307</u>	<u>-</u>	<u>126,307</u>	<u>111,704</u>
CREDITORS					
Amounts falling due within one year	8	(6,403)	-	(6,403)	(6,028)
NET CURRENT ASSETS		<u>119,904</u>	<u>-</u>	<u>119,904</u>	<u>105,676</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>150,364</u>	<u>-</u>	<u>150,364</u>	<u>138,885</u>
NET ASSETS		<u>150,364</u>	<u>-</u>	<u>150,364</u>	<u>138,885</u>
FUNDS	9				
Unrestricted funds				150,364	138,885
TOTAL FUNDS				<u>150,364</u>	<u>138,885</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 September 2024 and were signed on its behalf by:

M J Corry - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 5% Straight Line
Plant and machinery	- 20% Straight Line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. INVESTMENT INCOME

	30.4.24	30.4.23
	£	£
Deposit account interest	3,606	1,884
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.4.24	30.4.23
	£	£
Independent examiners' fee	690	666
Depreciation - owned assets	2,749	5,241
	<u> </u>	<u> </u>

CLEE FIELDS MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2024

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2024 nor for the year ended 30 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2024 nor for the year ended 30 April 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Core Activities	24,118	-	24,118
Investment income	1,884	-	1,884
Total	<u>26,002</u>	<u>-</u>	<u>26,002</u>
EXPENDITURE ON			
Charitable activities			
Core Activities	<u>29,103</u>	<u>-</u>	<u>29,103</u>
NET INCOME/(EXPENDITURE)	(3,101)	-	(3,101)
RECONCILIATION OF FUNDS			
Total funds brought forward	141,986	-	141,986
TOTAL FUNDS CARRIED FORWARD	<u>138,885</u>	<u>-</u>	<u>138,885</u>

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
At 1 May 2023 and 30 April 2024	<u>43,195</u>	<u>32,248</u>	<u>75,443</u>
DEPRECIATION			
At 1 May 2023	10,854	31,380	42,234
Charge for year	<u>2,160</u>	<u>589</u>	<u>2,749</u>
At 30 April 2024	<u>13,014</u>	<u>31,969</u>	<u>44,983</u>
NET BOOK VALUE			
At 30 April 2024	<u>30,181</u>	<u>279</u>	<u>30,460</u>
At 30 April 2023	<u>32,341</u>	<u>868</u>	<u>33,209</u>

CLEE FIELDS MANAGEMENT COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2024**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24	30.4.23
	£	£
Trade debtors	5,094	2,745
Other debtors	281	187
	<u>5,375</u>	<u>2,932</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.24	30.4.23
	£	£
Other creditors	<u>6,403</u>	<u>6,028</u>

9. MOVEMENT IN FUNDS

	At 1.5.23	Net movement in funds	At
	£	£	30.4.24
			£
Unrestricted funds			
General fund	138,885	11,479	150,364
	<u>138,885</u>	<u>11,479</u>	<u>150,364</u>
TOTAL FUNDS			
	<u>138,885</u>	<u>11,479</u>	<u>150,364</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	35,210	(23,731)	11,479
	<u>35,210</u>	<u>(23,731)</u>	<u>11,479</u>
TOTAL FUNDS			
	<u>35,210</u>	<u>(23,731)</u>	<u>11,479</u>

Comparatives for movement in funds

	At 1.5.22	Net movement in funds	At
	£	£	30.4.23
			£
Unrestricted funds			
General fund	141,986	(3,101)	138,885
	<u>141,986</u>	<u>(3,101)</u>	<u>138,885</u>
TOTAL FUNDS			
	<u>141,986</u>	<u>(3,101)</u>	<u>138,885</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	26,002	(29,103)	(3,101)
	<u>26,002</u>	<u>(29,103)</u>	<u>(3,101)</u>
TOTAL FUNDS			
	<u>26,002</u>	<u>(29,103)</u>	<u>(3,101)</u>

CLEE FIELDS MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.5.22 £	Net movement in funds £	At 30.4.24 £
Unrestricted funds			
General fund	141,986	8,378	150,364
TOTAL FUNDS	<u>141,986</u>	<u>8,378</u>	<u>150,364</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,212	(52,834)	8,378
TOTAL FUNDS	<u>61,212</u>	<u>(52,834)</u>	<u>8,378</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2024.

11. OPERATING LEASES

Clee Fields Management Company Limited signed a 25 year lease in March 2018.

There is no rent payable to occupy the short leasehold property.

CLEE FIELDS MANAGEMENT COMPANY LIMITED

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 APRIL 2024**

	30.4.24 £	30.4.23 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	3,606	1,884
Charitable activities		
Hire of facilities	31,604	24,118
Total incoming resources	35,210	26,002
EXPENDITURE		
Charitable activities		
Rates and water	745	904
Premises insurance	800	800
Light and heat	6,643	5,059
Telephone	372	314
Postage and stationery	26	13
Sundries	68	78
Repairs	4,220	9,290
Cleaning	6,519	5,939
Keyholder expenses	92	69
Insurance	807	730
Depreciation of tangible fixed assets	2,749	5,241
	23,041	28,437
Support costs		
Governance costs		
Independent examiners' fee	690	666
Total resources expended	23,731	29,103
Net income/(expenditure)	11,479	(3,101)